ISSUED UNDER PUBLIC DEBT MANAGEMENT ACT -CHAPTER 22:21 (2015)

ZIMBABWE GOVERNMENT 270 AND 364-DAY TREASURY BILL ISSUES

The Reserve Bank of Zimbabwe (RBZ) on behalf of the Government of Zimbabwe hereby invites Commercial banks, Building Societies, POSB and IDBZ to subscribe to **Government Treasury Bill Tender** amounting to Five Hundred million dollars (ZWL$500,000,000-00).

Applications must be for a minimum amount of One million Zimbabwe dollars (ZWL$1,000,000-00). The number of bids per investor is restricted to two (2) per issue and copies of the application forms are available from **RBZ Local Dealers**, 80 Samora Machel Avenue, Harare. Applications should be clearly marked “Zimbabwe Government 270-Day and 364-day Treasury Bills”.

Features of the Bills

Issuer:	Government of Zimbabwe
Amount on Offer:	Five Hundred million dollars (ZWL$500, 000, 000-00)
Interest Rate:	Open Tender on a yield basis
Tenure:	270 days and 364 days
Purpose of Issue:	To meet Government COVID-19 pandemic expenditure
Offer Opens:	Friday, 03 July, 2020 at 08:00 hours
Offer Closes:	Friday, 03 July, 2020 at 12:00 hours
Allotment and Payment:	Friday, 03 July, 2020

Special Features

- Prescribed Asset Status
- Liquid Asset Status
- Tradable
- Tax Exemption
- Acceptable as collateral for overnight accommodation by the RBZ
- Allotment will be at weighted average rate.

Reserve Bank of Zimbabwe reserves the right to accept or reject a portion of any or all tenders.
For further details, contact **Dealers on 2253747, 2253166, 2253151 or 2703000**

RESERVE BANK OF ZIMBABWE
FINANCIAL MARKETS DIVISION