



PUBLIC NOTICE

BANKING ACT [*CHAPTER 24:20*]

PROPOSED MERGER OF FBC BANK LIMITED AND FBC BUILDING SOCIETY

IT is hereby notified, in terms of section 25(4) of the Banking Act [*Chapter 24:20*], that FBC Bank Limited and FBC Building Society, both incorporated under the laws of Zimbabwe and carrying on banking business, have applied to the Minister of Finance, Economic Development and Investment Promotion in terms of section 25(2) of the Banking Act, for his approval of the proposed merger of FBC Bank Limited and FBC Building Society.

FBC Bank Limited is registered as a banking institution in terms of the Banking Act [*Chapter 24:20*] and FBC Building Society is registered as a building society in terms of the Building Societies Act [*Chapter 24:02*]. Both institutions are subsidiaries of FBC Holdings Limited.

In order to facilitate the merger of the two (2) institutions, FBC Building Society will transfer all its assets, liabilities in relation to all its banking business and operations to FBC Bank Limited, and FBC Building Society will transfer its assets and liabilities in relation to all its property business and operations to FBC Properties (Private) Limited, in conformity with a Restructuring Agreement between the parties. Subsequent to the merger, FBC Building Society will cease to exist as an entity.

The draft Restructuring Agreement in terms of which the proposed merger is to be effected will be open for inspection by members of the public for a period of **twenty-one (21) days** from the date of publication of this notice in the Government Gazette at the following address:

FBC Holdings Limited
6th Floor, FBC Centre
45 Nelson Mandela Avenue
HARARE

Any person who has any objection to the proposed merger or intends to make representations or objections in connection therewith is required to lodge the same, in writing, with the Registrar of Banking Institutions, at 80 Samora Machel Avenue, Harare, within **twenty-one (21) days** from the date of publication of this notice in the Government Gazette.

A handwritten signature in black ink, appearing to read "P. T. Madamombe", followed by a horizontal line and the letters "be.".

P. T. Madamombe
Registrar of Banking Institutions