NFIS II Pillars

NFIS II will be anchored on the key pillars namely: Financial Innovation; Consumer Protection and Financial Capability; Microfinancing, MSME & Entrepreneurship Development; and Devolution.

NFIS II Key Enablers

- Conducive macro-economic environment
- Enabling legal and regulatory environment
- Institutional co-ordination & political commitment
- Data availability

NFIS II Expected Outcomes

The expected outcomes of the National Financial Inclusion Strategy II are aligned with the national development goals as articulated under NDS1. The NFIS II will focus on delivering the following key outcomes:

i. **Financial Deepening** through increased uptake and usage of quality customer-centric financial products and innovative distribution channels to meet life cycle financial needs on a sustainable basis.

ii. **Improved livelihoods** and **financial capability** of the target segments through sustainable usage of financial services, and a combination of knowledge, skills, attitudes and confidence to make sound financial decisions that facilitate security, resiliency, participation in economic activities, and improved quality of life.

REGISTERED OFFICES

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Reserve Bank of Zimbabwe	Reserve Bank of Zimbabwe
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Email: info@rbz.co.zw	Email: info@rbz.co.zw

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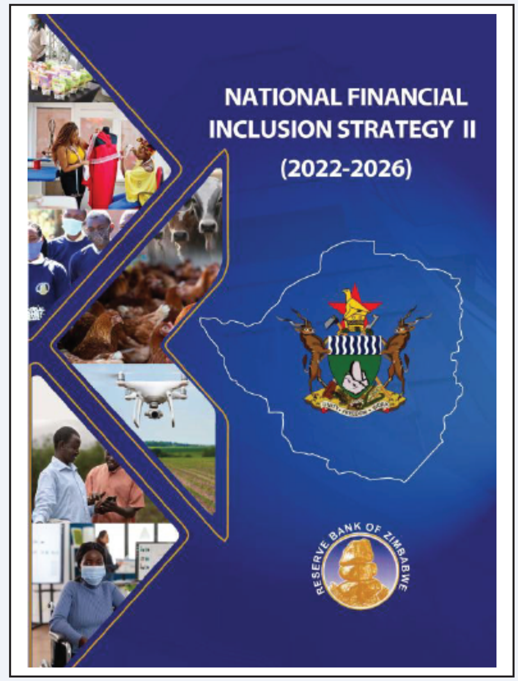


ZIMBABWE NATIONAL FINANCIAL INCLUSION STRATEGY

What is Financial Inclusion?

Financial Inclusion is the effective and informed use of a wide range of quality, affordable & accessible financial services by all Zimbabweans, on a sustainable basis, provided in a fair and transparent manner through formal/ regulated financial institutions.

Important Definitions in Financial Inclusion

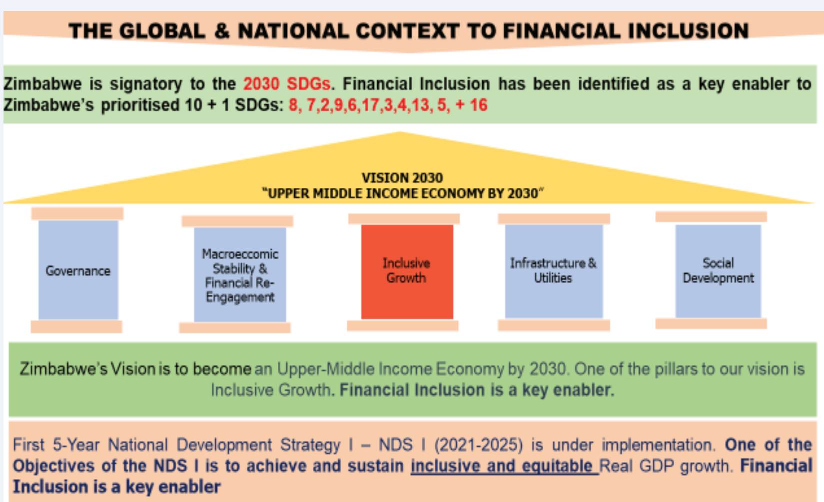
NATIONAL FINANCIAL INCLUSION STRATEGY I 2016-2020 (NFIS I)

Zimbabwe's first National Financial Inclusion Strategy (2016-2020) (NFIS I), focused more on access to financial services by the low income and marginalised groups, in particular, it focused on improving access to financial services for women, youth, micro, small & medium enterprises (MSMEs), rural communities & smallholder farmers, and persons with disabilities (PWDs).

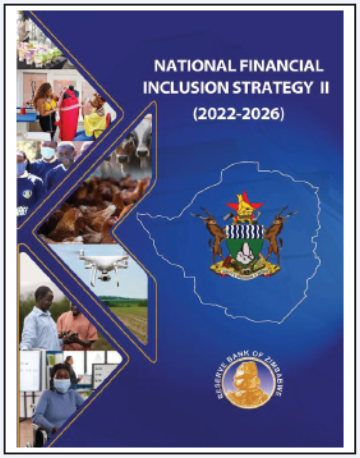
At the end of NFIS I, FinScope MSME and Consumer surveys were commissioned to evaluate effectiveness of financial inclusion strategies under NFIS I and to provide evidence-based baseline statistics for setting targets for the second phase of the National Financial Inclusion Strategy (NFIS II). Significant progress has been registered under NFIS I as reflected by the increase in the proportion of adults with access to formal financial services from 69% in 2014 to 83% in 2022, and narrowing of the financial exclusion gap from 23% to 12% over the same period.

NATIONAL FINANCIAL INCLUSION II 2022-2026 (NFIS II)

NFIS II is designed to support the country's transformati e and inclusive agenda as articulated in the National Development Strategy 1 (2021 -2025), towards a **'Prosperous and Empowered Upper Middle Income Society by 2030".**



In line with the Maya Declaration on gender inclusive finance, to which Zimbabwe is a signatory, NFIS II confirms Zimbabwe's commitment to facilitate gender inclusive finance and contribute to a wide range of the **2030 United Nation's Sustainable Development Goals** (SDGs).



The National Financial Inclusion Strategy II 2022-2026 (NFIS II) leverages on the success story of the National Financial Inclusion I 2016-2020 (NFIS I) and took into account input from the broad-based stakeholder.

NFIS II seeks to expanding uptake and usage of quality formal financial services, through evidence-based, well-prioritised, well-resourced and comprehensive initiatives, and in the process, contribute to the country's transformative and inclusive agenda through wealth and employment creation.

THE STRATEGIC VISION OF NFIS II

The NFIS II vision is to "***Empower all Zimbabweans towards building resilient and sustainable livelihoods through access to and usage of appropriate, affordable, sustainable and quality formal financial services in line with the national development aspirations"***. The Strategy seeks to support broad-based wealth creation, employment creation, and enhance financial system stability.