MONTHLY ECONOMIC REVIEW

MARCH 2017

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SELECTED ECONOMIC INDICATORS

	2017 February	2017 March	Month-on-Month Change
Merchandise Exports (US$ millions)	240.5	224.9	-6.4%
Merchandise Imports (US$ millions)	424.2	529.1	24.7%
Z.S.E. Mining Index[1]	56.5	58.6	3.7%
Z.S.E. Industrial Index[1]	135.3	139.0	2.7%
National Payment System Transactions (US$ millions)	6 429.5	7 011.4	9.1%
Money Supply (US$ millions)[2]	5 771.6	5 879.9	1.9
Money Supply (M3) Annual Growth[2] (%)	21.5	20.0	
Yearly Inflation[3] (%)	0.06	0.21	
Monthly Inflation[3] (%)	0.61	0.03	
Nominal Lending Rate[2] (% per annum)	4.0-18.0	4.0-18.0	

Sources:

1. Zimbabwe Stock Exchange (ZSE)

2. Reserve Bank of Zimbabwe (RBZ)

3. Zimbabwe National Statistics Agency (ZIMSTAT)

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

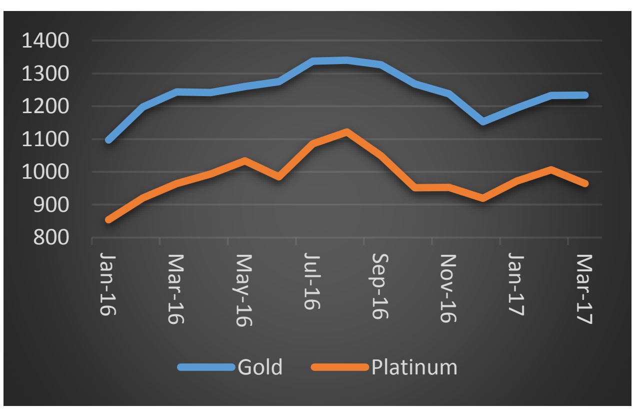
International prices for most commodities softened in March 2017, whilst those for gold marginally firmed.

Precious Metals

Precious metal prices were generally depressed during the month, following the US Federal Reserve's decision to raise the short-term interest rate from 0.75 percent to 1 percent on March 15, 2017. This development, dampened investment demand outlook for precious metals, which struggled to compete with interest bearing assets as interest rates rose. Against this background, platinum prices eased by 4.2% to US$963.83/ounce in March 2017, from US$1,006.2/ounce registered in the previous month.

Gold prices, however, recorded a marginal gain as the Fed later indicated a dovish approach in raising interest rates going forward. Resultantly, the yellow metal's price firmed by a marginal 0.07% to US$1,234.04/ounce in March 2017, from an average of US$1,233.16/ounce recorded in the previous month.

Figure 1: Precious metals prices



Source: Bloomberg, 2017

Base Metals

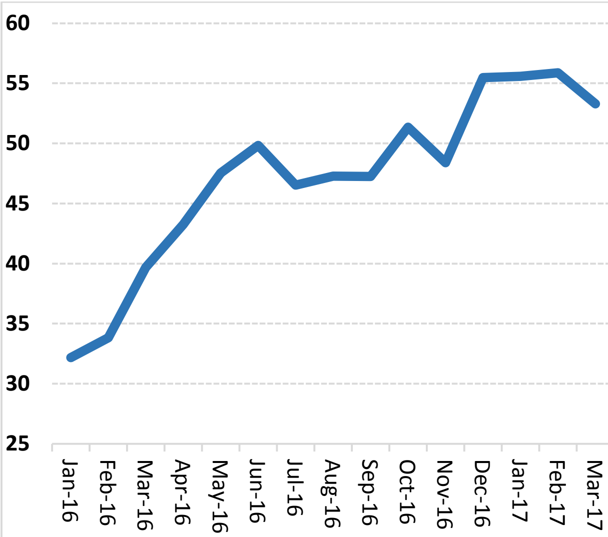
Base metal prices were generally depressed during the month under review, as the US interest rates hike dampened demand prospects for the metals. Copper prices were also weighed down by the resumption of mining operations in Chile and Peru, following the end of industrial action in the two countries.

Nickel prices were further hurt by fears of ample supply conditions, as eight miners in the Philippines, which had previously been ordered to suspend operations for environmental reasons, were granted permission to resume nickel ore exports. Against this backdrop, copper and nickel prices retreated by 2.3% and 1.3%, to monthly averages of US$5,808.9/tonne and US$10,380.98/tonne in March 2017, respectively.

Brent Crude Oil

Crude oil prices weakened in March 2017, as the U.S. oil inventories accumulated more than expected. This development offset optimism that OPEC member states would follow through on their commitment to cut production in order to shore up prices. Prices slumped by 4.6% from a monthly average of US$55.87/barrel in February 2017, to US$53.3/barrel in March 2017.

Figure 2: International crude oil prices



Source: Bloomberg, 2017

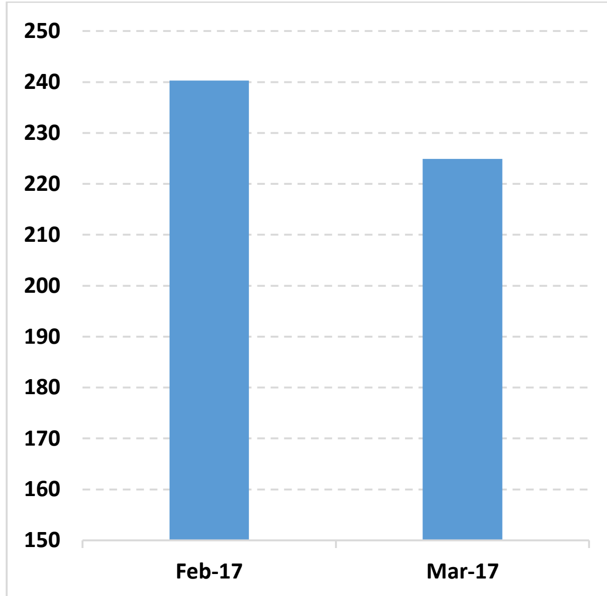
MERCHANDISE TRADE DEVELOPMENTS

Total merchandise trade for March 2017 stood at US$754.0 million, representing a 13.4% increase from the US$664.6 million recorded in the previous month.

Merchandise export developments

Merchandise exports amounted to US$224.9 million in March 2017, registering a 6.4% decline from the US$240.3 million realized in February 2017.

Figure 3: Merchandise Exports (US$m)



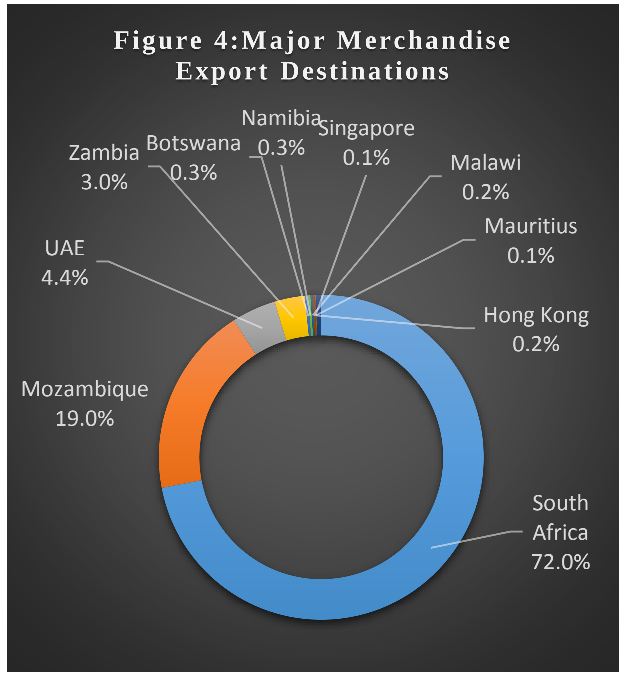
Source: Zimstat, 2017

The slowdown in merchandise exports during the month under review was on account of declines in tobacco and diamond exports. Chrome ore exports rose in March 2017, in response to the lifting of the ban on raw chrome ore exports. Gold, ferrochrome and flue-cured tobacco, were the country's major export commodities accounting for more than 50% of the total export revenues during the month under review.

Table 1: Exports Classified by HS Code:

Product	Jan-17	Feb-17	Mar-17	March 2017 Share of Total (%)
Gold	56.7	57.0	68.3	30.35
Ferro-chromium	26.1	27.6	31.0	13.78
Flue-cured tobacco	99.7	74.2	29.4	13.10
Nickel ores and concentrates	29.4	27.0	28.8	12.83
Chromium ores and concentrates	7.5	6.2	15.0	6.69
Nickel mattes	6.3	1.0	6.9	3.07
Unwrought Platinum	3.9	4.1	5.8	2.58
Industrial diamonds	8.6	12.4	4.1	1.84
Granite	2.0	3.0	3.9	1.75
Other	18.4	27.7	31.5	14.00
Total	258.7	240.3	224.9	100.00

Source: Zimstat, 2017 & RBZ Calculations, 2017



Source: Zimstat, 2017 & RBZ Calculations, 2017

Major Merchandise Export Destinations

The country's merchandise exports were mainly destined for South Africa, Mozambique, the United Arab Emirates, Zambia and Botswana in March 2017.

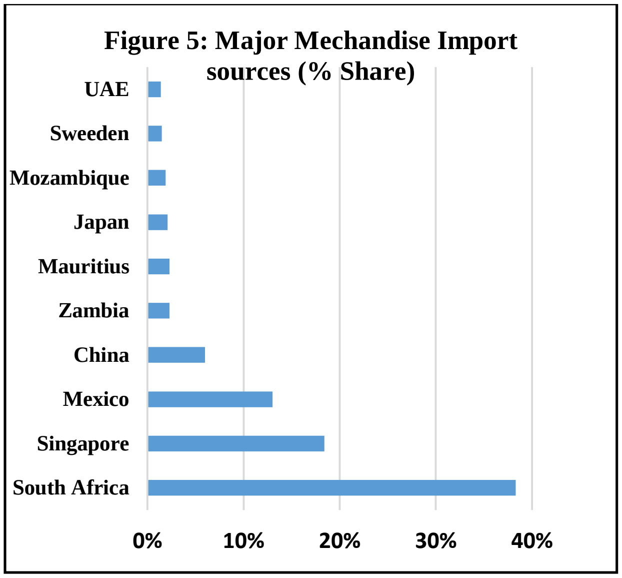
In terms of proportions, the country's merchandise exports to South Africa were 72.0% of total merchandise exports during the month under review, followed by Mozambique, 19.0%; United Arab Emirates, 4.4% and Zambia, 3.0%.

Merchandise Import Developments

Merchandise imports increased by 24.7% to US$ 529.1 million in March 2017, from US$424.2 million in February 2017. The increase in imports during the month under analysis was largely underpinned by an increase in maize imports. Electricity and fuel (diesel and petrol) imports, however, recorded declines.

Major Import Sources

The country's imports were mainly sourced from South Africa (38.3%); Singapore (18.4%); Mexico (13.0%), China (6.0%); Zambia (2.3%) and Mauritius (2.3%) during the month under analysis.



Source: Zimstat, 2017 & RBZ Calculations, 2017

Merchandise Trade Balance

The country's trade balance widened from a deficit of US$184.1 million in February 2017 to US$304.2 million in March 2017. This was on the back of a surge in imports, against low export performance.

Figure 6: Merchandise Trade Balance (US$m)

Source: Zimstat, 2017 & RBZ Computations, 2017

MONETARY DEVELOPMENTS

During the month of March 2017, broad money[1] recorded an annual growth of 20% to US$5 879.9 million, from US$4 899.8 million recorded in March 2016. Driving the growth was an expansion of 27.85% in transferable[2] deposits; and negotiable certificates of deposits (NCDs)[3], 8.24%. A decrease of 3.93% in time deposits[4], however, partially offset the growth.

On a month on month basis, broad money grew by 1.88% from US$5 771.6 million in February 2017. The expansion of money supply during

[1] Beginning January 2017, broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include the exclusion of Government deposits held by banks from broad money.

[2] Transferable deposits made up of demand and savings deposits.

[3] NCDs are also referred to as securities included in broad money.

[4] All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.

this quarter of the year is attributable to inflows relating to the tobacco selling season.

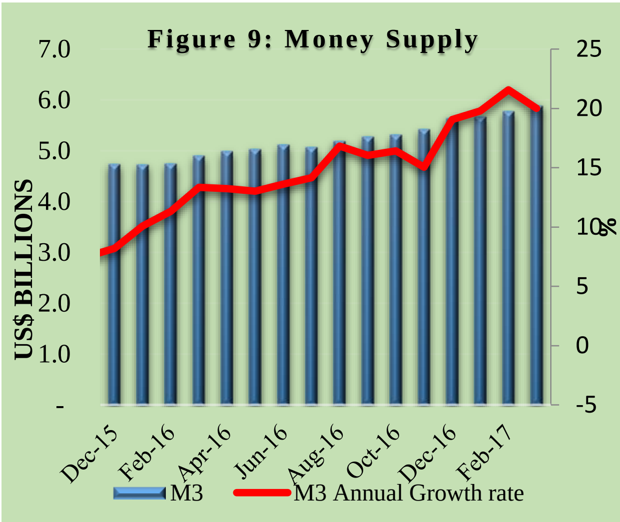


Figure 9: Money Supply

Source: Reserve Bank of Zimbabwe, 2017

During the month under review, transferable or transitory deposits accounted for the highest proportion of broad money, at 70.54%; time deposits, 26.02%; currency in circulation, 2.42%; and negotiable certificates of deposits, 1.02%.

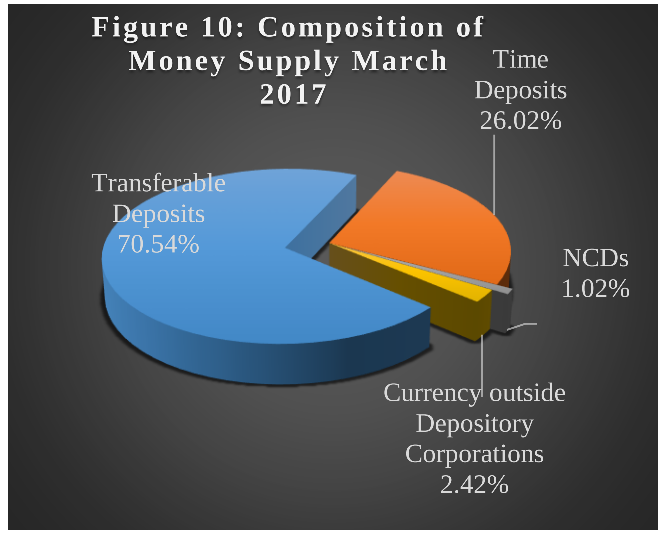


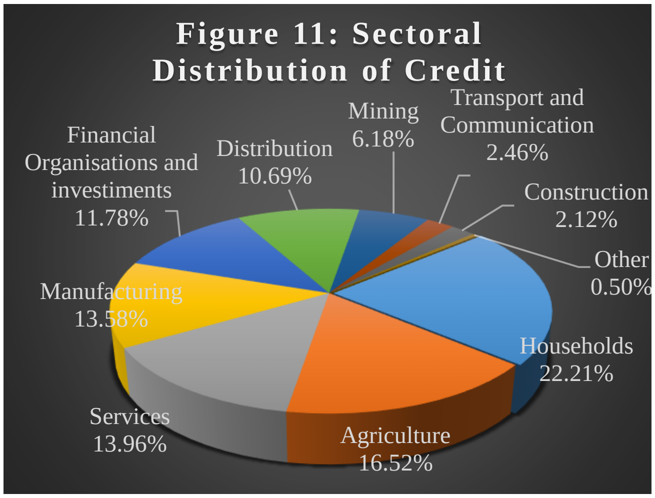
Figure 10: Composition of Money Supply March 2017

Source: Reserve Bank of Zimbabwe, 2017

Domestic credit recorded an increase of 17.83%, from US$6 740.5 million in March 2016 to US$7 920.2 million in March 2017. On a month-on-month basis, domestic credit increased by 2.04%, from US$7 761.9 million recorded in February 2017. The month on month growth, was reflective of 3.66% and 1.55% expansions in credit to the private sector and net claims on government, respectively.

On an annual basis, credit to the private sector[5], declined by 0.30% to US$3 494.3 million in March 2017, from US$3 528.4 million recorded in March 2016. The developments in credit to the private sector continued to reflect cautionary lending by banks.

[5] Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)



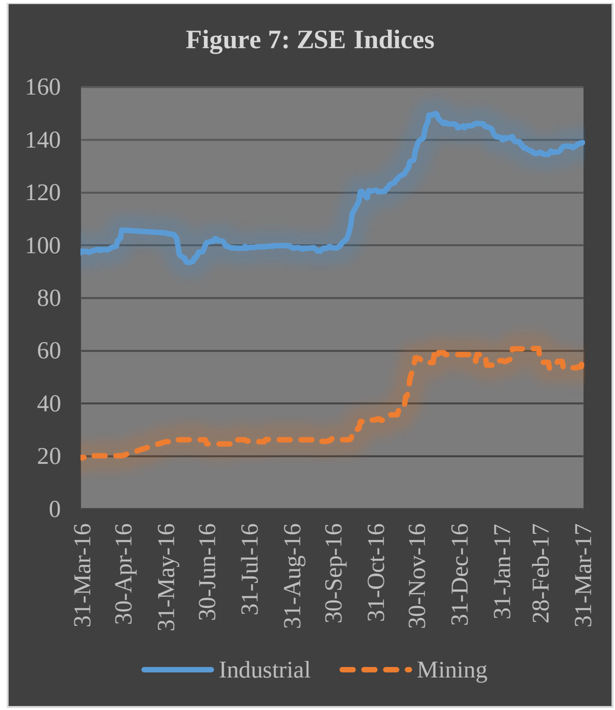
Source: Reserve Bank of Zimbabwe, 2017

In line with the short term nature of deposits, the sectorial distribution of outstanding credit to the private sector showed an inclination towards sectors that have short term turnaround. In this regard, credit to households claimed the largest share of credit, at 22.21%, followed by agriculture, 16.52%; services, 13.96%; and manufacturing, 13.58% as at end of March 2017. Sectors requiring long term capital investments such as transport, communication, mining and construction, received the least shares of the credit.

Private sector credit was utilised for inventory build-up, 27.82%; consumer durables, 16.43%; fixed capital investment, 14.39%; and pre and post shipment financing, 1.37%. Amounts channelled towards other recurrent expenditures constituted 39.99% of the total outstanding loans and advances.

STOCK MARKET DEVELOPMENTS

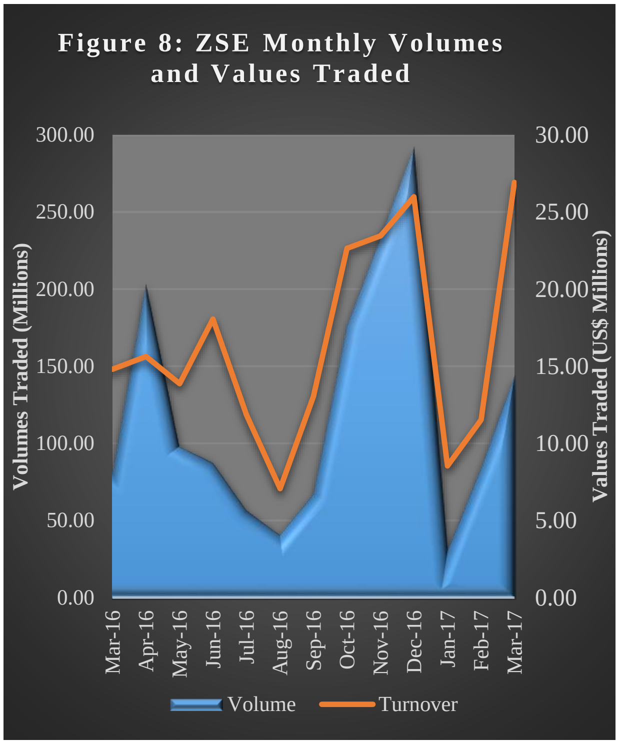
The Zimbabwe Stock Exchange (ZSE) recovered from the previous month losses, owing to improved trading activity. This resulted in both the industrial and mining indices registering increases of 3.65 points and 2.09 points to close at 138.96 points and 58.56 points, respectively, in March 2017. The increase in the resources index was largely buttressed by improved investor interest in RioZim Limited, following an increase in capital expenditure by the mining house.



Source: Zimbabwe Stock Exchange, 2017

Significant trading in Econet Wireless Zimbabwe shares resulted in a 70.24% increase in the volume of shares traded to 145.2 million in March 2017, compared to 85.3 million as at 28th February 2017. This followed shareholders' approval of the US$130 million rights issue in order to facilitate the servicing of obligations to foreign lenders.

The positive trading on the ZSE during the month under review, resulted in a 133.37% increase in market turnover to US$26.9 million, from US$11.5 million in February 2017. On a year on year basis, the value of shares traded registered a 63.94% growth.



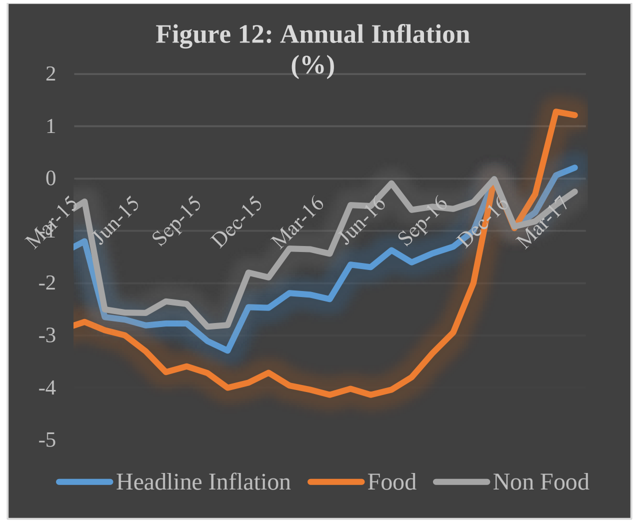
Source: Zimbabwe Stock Exchange, 2017

In line with the developments on the local bourse, the market gained US$101.28 million worth of capitalisation, to close the month under review at US$3.87 billion.

INFLATION OUTTURN

Annual Inflation

Annual headline inflation increased from 0.06% in February 2017, to 0.21% in March 2017. This was largely driven by non-food inflation which increased by 0.26 percentage points from -0.50% to -0.25% during the period under review.



Source: ZIMSTAT, 2017

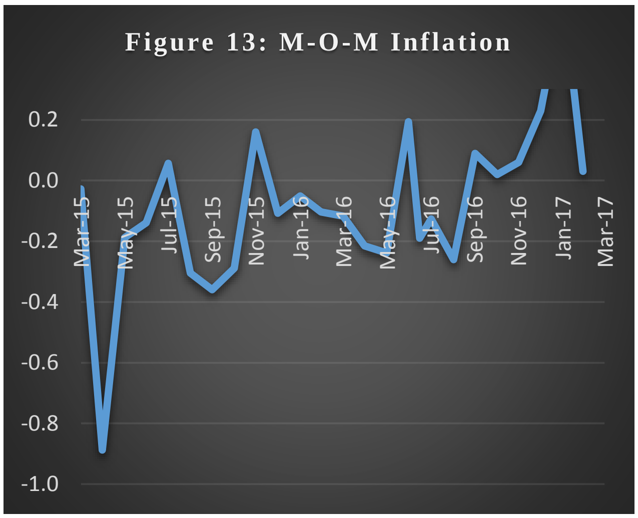
Annual food inflation decelerated by 0.08 percentage points, from 1.28% in February 2017 to close the month under review at 1.21%. The decline in annual food inflation reflected decreases in prices of items in the fruit, vegetables and milk, cheese and eggs sub categories. Partially offsetting the decline were increases in subcategories such as bread and cereals, meat, fish and sea foods, as well as oils and fats.

The decline in food inflation could be attributed to increases in food supply as the harvesting season has started around the country.

Non-Food inflation remained negative at -0.25% in March 2017, from -0.50% in February 2017. Non-Food inflation rose on account of increases in education, furniture, household equipment and maintenance as well as miscellaneous goods and services. Declines in the housing, water, electricity, gas and other fuels; alcoholic beverages, transport; and communication, however, partially offset the increases.

Monthly Inflation

The monthly inflation rate decelerated from 0.6% in February 2017 to 0.03% in March 2017, largely driven by declines in food inflation emanating from increased supply of food on the market.



Source: ZIMSTAT, 2017

Month- on-month food inflation declined by 1.8 percentage points, from 1.6% in February 2017 to -0.21% in March 2017, on account of decreases in bread and cereals; oils and fats; vegetable and fish and sea food.

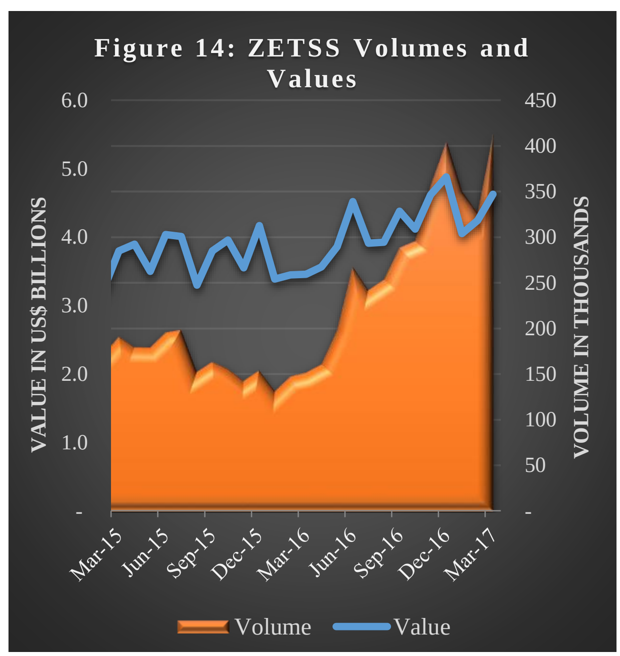
Monthly non-food inflation also declined, from 0.17% in February 2017 to 0.15% in March 2017. This followed declines in housing, water and energy; restaurants and hotels; and furniture, household equipment and maintenance and transport. Partially offsetting the increases were declines in recreation and culture, and restaurants and hotels.

NATIONAL PAYMENTS SYSTEM

The value of transactions processed through the National Payments System increased by 9% to US$7 011.38 million in March 2017, from US$6 429.54 in February 2017. The volume of transactions processed through the NPS, also increased by 29%, from 39 227 571 in the previous month to 50 729 474 during the month under review.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

Transactions processed through the Real Time Gross Settlement system increased by 9% to US$4 629.83 million in March 2017, from US$4 246.61 million recorded in February 2017. Total RTGS transaction volumes increased by 27% to 414 167 during the same period.



Source: Reserve Bank of Zimbabwe, 2017

Cash transactions

Cash transactions stood at US$316.64 million in March 2017, a 12.1% decline from US$360.42 million recorded in February 2017.

Mobile and Internet Based Transactions

The total value of mobile and internet based transactions closed the month of March 2017 higher at US$1 071.32 million, compared to US$796.34 million registered in February 2017.

Card Based Transactions

The value of card based transactions stood at US$451.00 million in March 2017, up from US$385.71 million in February 2017.

Cheque Transactions

In value terms, total cheque transactions increased from US$7.02 million in February 2017, to US$7.38 million in March 2017.

RESERVE BANK OF ZIMBABWE

MAY 2017

Statistical Tables

Monetary Statistics

Inflation

External Statistics

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (US$ '000)

	Mar-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
Net Foreign Assets	**-565,520.55**	**-502,899.96**	**-393,113.03**	**-371,494.66**	**-365,714.85**	**-564,842.79**	**-636,688.80**	**-555,620.67**	**-584,011.92**	**-574,374.12**	**-559,959.05**
Central Bank(net)	-578,047.53	-473,442.49	-379,979.17	-390,409.11	-383,854.74	-545,842.19	-591,305.32	-573,721.83	-583,214.44	-588,800.77	-585,362.68
Foreign Assets	*338,958.10*	*393,393.91*	*383,799.11*	*354,937.59*	*343,840.92*	*416,996.33*	*364,866.78*	*410,827.76*	*449,211.75*	*445,565.06*	*419,948.30*
Foreign Liabilities	*-917,005.63*	*-866,836.39*	*-763,778.28*	*-745,346.70*	*-727,695.66*	*-962,838.52*	*-956,172.09*	*-984,549.60*	*-1,032,426.19*	*-1,034,365.82*	*-1,005,310.99*
Other Depository Corporations(net)	12,526.97	-29,457.47	-13,133.86	18,914.44	18,139.89	-19,000.60	-45,383.48	18,101.16	-797.49	14,426.64	25,403.64
Foreign Assets	*352,856.02*	*278,419.49*	*283,718.30*	*309,754.41*	*295,146.25*	*278,185.36*	*244,421.21*	*297,836.79*	*270,935.31*	*290,763.66*	*275,104.70*
Foreign Liabilities	*-340,329.05*	*-307,876.96*	*-296,852.16*	*-290,839.97*	*-277,006.36*	*-297,185.96*	*-289,804.69*	*-279,735.63*	*-271,732.80*	*-276,337.02*	*-249,701.07*
Net Domestic Assets (NDA)	**5,465,303.32**	**5,617,915.82**	**5,457,438.42**	**5,552,228.17**	**5,642,801.47**	**5,877,742.21**	**6,056,699.56**	**6,193,901.69**	**6,247,448.43**	**6,346,016.00**	**6,439,892.69**
Domestic Claims	**6,740,480.37**	**6,989,689.04**	**6,895,453.88**	**6,978,485.30**	**7,059,099.99**	**7,180,307.48**	**7,554,069.08**	**7,669,496.22**	**7,643,349.84**	**7,761,845.88**	**7,920,221.15**
Claims on Central Government(net)	**2,877,471.73**	**3,192,583.42**	**3,134,575.48**	**3,227,067.12**	**3,299,875.31**	**3,381,436.05**	**3,679,166.52**	**3,747,719.59**	**3,862,196.57**	**4,003,963.78**	**4,034,942.83**
Claims on Central Government	2,986,445.17	3,305,953.61	3,267,213.20	3,373,077.05	3,445,300.69	3,516,314.57	3,824,753.66	3,908,493.46	3,940,983.14	4,084,363.34	4,147,553.19
Central Bank	*1,738,859.81*	*1,865,005.08*	*1,790,569.21*	*1,929,962.12*	*1,954,616.32*	*1,970,042.75*	*2,306,454.54*	*2,337,460.53*	*2,270,562.63*	*2,355,433.48*	*2,337,736.94*
ODCs	*1,247,585.36*	*1,440,948.54*	*1,476,643.99*	*1,443,114.93*	*1,490,684.38*	*1,546,271.82*	*1,518,299.12*	*1,571,032.92*	*1,670,420.50*	*1,728,929.86*	*1,809,816.25*
Less Liabilities to Central Government	-108,973.44	-113,370.19	-132,637.72	-146,009.93	-145,425.39	-134,878.53	-145,587.14	-160,773.86	-78,786.57	-80,399.57	-112,610.37
Claims on Other Sectors	**3,863,008.64**	**3,797,105.62**	**3,760,878.40**	**3,751,418.18**	**3,759,224.68**	**3,798,871.43**	**3,874,902.55**	**3,921,776.63**	**3,781,153.27**	**3,757,882.10**	**3,885,278.32**
Other Financial Corporations	118,711.31	122,525.52	134,294.30	130,939.44	132,282.45	124,852.98	128,782.67	119,157.29	117,123.94	79,035.53	80,256.74
State and Local Government	42,766.93	40,448.43	48,803.79	47,676.40	43,554.41	41,728.47	37,784.82	34,237.41	35,909.11	35,006.53	34,312.18
Public Non Financial Corporations	196,741.14	222,439.82	257,749.06	257,736.50	234,348.95	248,965.26	244,277.53	240,007.21	242,356.99	272,898.12	276,370.51
Private Sector	3,504,789.27	3,411,691.85	3,320,031.24	3,315,065.84	3,349,038.87	3,383,324.72	3,464,057.53	3,528,374.72	3,385,763.22	3,370,941.92	3,494,338.88
Central Bank	*24,802.03*	*24,517.65*	*29,223.55*	*25,871.86*	*28,360.51*	*28,496.47*	*28,190.50*	*31,268.19*	*30,379.07*	*13,888.69*	*24,815.17*
ODCs	*3,479,987.23*	*3,387,174.20*	*3,290,807.69*	*3,289,193.98*	*3,320,678.35*	*3,354,828.25*	*3,435,867.03*	*3,497,106.53*	*3,355,384.15*	*3,357,053.23*	*3,469,523.72*
Other Items(Net)	**1,275,177.04**	**1,371,773.23**	**1,438,015.46**	**1,426,257.14**	**1,416,298.52**	**1,302,565.27**	**1,497,369.51**	**1,475,594.53**	**1,395,901.41**	**1,415,829.87**	**1,480,328.45**
Shares and Other Equity	745,817.59	808,263.47	832,720.12	846,025.31	887,795.24	915,505.55	935,291.08	1,470,571.26	1,471,378.30	1,481,807.04	1,505,125.81
Liabilities to Other Financial Corporations	40,593.10	50,664.77	49,419.92	44,517.02	39,463.26	31,567.03	32,045.66	52,038.47	44,373.98	46,621.66	45,153.65
Restricted Deposits	151,399.31	151,173.32	149,999.92	149,845.80	153,471.12	166,495.73	180,899.67	60,499.79	66,478.53	66,737.97	67,789.29
Other Items(net)	337,367.05	361,671.67	405,875.51	385,869.01	335,568.90	188,996.96	349,133.11	-107,514.99	-186,329.41	-179,336.79	-137,740.30
Broad Money-M3	**4,899,782.77**	**5,115,015.85**	**5,064,325.38**	**5,180,733.50**	**5,277,086.62**	**5,312,899.41**	**5,420,010.76**	**5,638,281.02**	**5,663,436.51**	**5,771,641.88**	**5,879,933.65**
Securities Other than Shares Included in Broad Mo	55,583.77	80,952.14	71,791.03	80,840.29	74,118.29	73,356.67	43,862.17	62,894.35	50,562.02	59,329.24	60,161.15
Broad Money-M2	**4,844,199.00**	**5,034,063.72**	**4,992,534.36**	**5,099,893.22**	**5,202,968.33**	**5,239,542.75**	**5,376,148.60**	**5,575,386.66**	**5,612,874.49**	**5,712,312.64**	**5,819,772.50**
Other Deposits	1,592,367.82	1,569,208.72	1,517,709.33	1,553,347.70	1,534,910.45	1,508,943.19	1,467,582.00	1,471,657.19	1,544,945.66	1,552,644.56	1,529,856.98
Narrow Money-M1	**3,251,831.18**	**3,464,854.99**	**3,474,825.02**	**3,546,545.52**	**3,668,057.88**	**3,730,599.56**	**3,908,566.59**	**4,103,729.48**	**4,067,928.83**	**4,159,668.08**	**4,289,915.52**
Transferable Deposits	3,244,219.06	3,456,750.65	3,466,614.21	3,537,772.31	3,658,634.63	3,720,917.62	3,889,717.47	4,033,558.66	3,985,443.09	4,046,287.46	4,147,742.43
Currency Outside Depository Corporations	7,612.11	8,104.35	8,210.82	8,773.21	9,423.25	9,681.93	18,849.12	70,170.81	82,485.74	113,380.62	142,173.09

Source: Reserve Bank of Zimbawe

Note:
(i) Depository corporations survey - formerly Monetary Survey.
(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
(iii) Transferable deposits made up of demand and savings deposits.
(iv) NCDs are also referred to as securities included in broad money.
(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
(vii) Depository corporations made up of the Central Bank and other depository corporations
(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.

TABLE 2: CENTRAL BANK SURVEY (US$'000)

	Mar-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
Net Foreign Assets	**-578,047.53**	**-473,442.49**	**-379,979.17**	**-390,409.11**	**-383,854.74**	**-545,842.19**	**-591,305.32**	**-573,721.83**	**-583,214.44**	**-588,800.77**	**-585,362.68**
Claims on Non Residents	338,958.10	393,393.91	383,799.11	354,937.59	343,840.92	416,996.33	364,866.78	410,827.76	449,211.75	445,565.06	419,948.30
Official Reserves Assets	*239,511.43*	*293,946.47*	*285,543.05*	*255,805.98*	*244,677.43*	*316,461.39*	*266,511.75*	*309,331.78*	*350,427.48*	*346,696.05*	*320,526.53*
Other Foreign Assets	*99,446.67*	*99,447.43*	*98,256.06*	*99,131.61*	*99,163.49*	*100,534.95*	*98,355.02*	*101,495.99*	*98,784.27*	*98,869.01*	*99,421.78*
Less Liabilities to Non Residents	917,005.63	866,836.39	763,778.28	745,346.70	727,695.66	962,838.52	956,172.09	984,549.60	1,032,426.19	1,034,365.82	1,005,310.99
Short Term Liabilities	*502,331.05*	*450,321.22*	*349,757.38*	*351,510.63*	*331,152.07*	*482,116.69*	*481,842.04*	*515,365.90*	*558,302.10*	*560,678.78*	*528,171.18*
Other Foreign Liabilities	*414,674.58*	*416,515.17*	*414,020.90*	*393,836.06*	*396,543.59*	*480,721.84*	*474,330.06*	*469,183.69*	*474,124.08*	*473,687.04*	*477,139.81*
Net Domestic Assets (NDA)	**1,373,237.64**	**1,483,098.69**	**1,431,538.49**	**1,528,966.57**	**1,582,075.13**	**1,651,349.30**	**1,910,944.27**	**2,046,457.01**	**2,082,987.44**	**2,193,388.18**	**2,189,787.86**
Domestic Claims	**1,772,064.33**	**1,937,013.69**	**1,909,144.81**	**2,028,462.52**	**2,036,657.48**	**2,070,285.42**	**2,396,766.46**	**2,420,011.99**	**2,449,800.81**	**2,551,097.25**	**2,545,403.08**
Net Claims on Central Government	**1,646,828.49**	**1,777,241.09**	**1,708,832.27**	**1,830,889.20**	**1,852,931.02**	**1,878,215.64**	**2,207,020.45**	**2,218,852.08**	**2,244,839.79**	**2,330,293.56**	**2,312,027.68**
Claims on Central Government	1,738,859.81	1,865,005.08	1,790,569.21	1,929,962.12	1,954,616.32	1,970,042.75	2,306,454.54	2,337,460.53	2,270,562.63	2,355,433.48	2,337,736.94
Of which: Securities Other than Shares	*289,991.30*	*283,077.80*	*279,010.40*	*283,933.50*	*260,822.30*	*259,945.20*	*250,270.16*	*566,328.08*	*577,431.69*	*562,535.65*	*551,741.20*
Less Liabilities to Central Government	92,031.32	87,763.98	81,736.94	99,072.93	101,685.30	91,827.11	99,434.09	118,608.45	25,722.84	25,139.92	25,709.26
Of which: Deposits	*92,031.32*	*87,763.98*	*81,736.94*	*99,072.93*	*101,685.30*	*91,827.11*	*99,434.09*	*118,608.45*	*25,722.84*	*25,139.92*	*25,709.26*
Claims on Other Sectors	**125,235.84**	**159,772.59**	**200,312.54**	**197,573.32**	**183,726.46**	**192,069.78**	**189,746.01**	**201,159.91**	**204,961.02**	**220,803.69**	**233,375.40**
Other Financial Corporations	12,706.89	11,717.92	14,072.39	14,485.45	14,842.27	18,107.69	18,890.01	16,515.86	16,900.44	18,434.72	18,570.34
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	87,726.92	123,537.02	157,016.59	157,216.02	140,523.67	145,465.62	142,665.50	153,375.86	157,681.51	188,480.28	189,989.89
Private Sector	24,802.03	24,517.65	29,223.55	25,871.86	28,360.51	28,496.47	28,190.50	31,268.19	30,379.07	13,888.69	24,815.17
Claims on Other Depository Corporations	**259,206.18**	**223,418.95**	**224,948.10**	**203,523.49**	**199,637.85**	**145,431.17**	**164,922.74**	**140,331.70**	**112,720.51**	**115,953.17**	**106,865.33**
Other Liabilities to ODCs	**263,048.23**	**273,601.27**	**276,345.66**	**277,697.37**	**277,611.11**	**278,881.87**	**280,278.62**	**268,568.70**	**269,925.53**	**255,446.41**	**242,394.50**
Other Items(Net)	**394,984.64**	**403,732.68**	**426,208.76**	**425,322.07**	**376,609.09**	**285,485.42**	**370,466.32**	**245,317.99**	**209,608.36**	**218,215.84**	**220,086.04**
Monetary Base Incl. foreign currency clearing balances											
Monetary Base	**795,190.112**	**1,009,656.202**	**1,051,559.320**	**1,138,557.468**	**1,198,220.393**	**1,105,507.110**	**1,319,638.956**	**1,472,735.173**	**1,499,773.004**	**1,604,587.411**	**1,604,425.179**
Bond Notes and Coins in Circulation	9,138.275	9,719.251	9,831.185	10,353.400	11,050.358	11,102.753	23,414.148	86,733.884	102,691.796	132,681.828	154,732.753
Liabilities to ODCs	784,713.349	996,320.429	1,032,687.846	1,123,924.446	1,183,078.547	1,093,687.178	1,292,654.095	1,385,011.220	1,395,502.072	1,467,941.594	1,446,635.592
Reserve Deposits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	784,713.349	996,320.429	1,032,687.846	1,123,924.446	1,183,078.547	1,093,687.178	1,292,654.095	1,385,011.220	1,395,502.072	1,467,941.594	1,446,635.592
Private Deposits	1,338.488	3,616.522	9,040.289	4,279.622	4,091.489	717.178	3,570.712	990.069	1,579.135	3,963.989	3,056.833

Source: Reserve Bank of Zimbawe

TABLE 3: OTHER DEPOSITORY CORPORATIONS SURVEY (US '000)

	Mar-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
Net Foreign Assets	**12,526.97**	**-29,457.47**	**-13,133.86**	**18,914.44**	**18,139.89**	**-19,000.60**	**-45,383.48**	**18,101.16**	**-797.49**	**14,426.64**	**25,403.64**
Claims on Non Residents	352,856.02	278,419.49	283,718.30	309,754.41	295,146.25	278,185.36	244,421.21	297,836.79	270,935.31	290,763.66	275,104.70
Of Which: Foreign Currency	*178,995.76*	*124,614.66*	*111,032.19*	*148,463.11*	*96,321.10*	*88,598.31*	*76,252.73*	*107,687.14*	*110,979.79*	*96,836.03*	*66,426.17*
Deposits	*173,601.40*	*153,552.10*	*172,433.28*	*161,037.37*	*198,569.69*	*189,337.46*	*167,926.29*	*189,886.91*	*159,688.03*	*193,663.57*	*208,412.27*
Other	*258.86*	*252.73*	*252.83*	*253.93*	*255.46*	*249.59*	*242.19*	*262.74*	*267.49*	*264.07*	*266.26*
Less Liabilities to Non Residents	340,329.05	307,876.96	296,852.16	290,839.97	277,006.36	297,185.96	289,804.69	279,735.63	271,732.80	276,337.02	249,701.07
Of Which: Deposits	*150,887.08*	*152,069.73*	*150,944.72*	*146,501.12*	*142,949.55*	*146,422.62*	*136,426.63*	*142,073.73*	*137,945.79*	*135,779.65*	*117,026.45*
Loans	*189,441.97*	*155,807.23*	*145,907.44*	*144,338.85*	*134,056.82*	*150,763.34*	*153,378.06*	*137,661.90*	*133,787.01*	*140,557.37*	*132,674.61*
Other	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*
Net Domestic Assets (NDA)	**4,878,305.20**	**5,132,752.46**	**5,060,208.14**	**5,148,766.23**	**5,245,432.00**	**5,321,500.90**	**5,442,974.41**	**5,549,018.98**	**5,580,169.12**	**5,639,870.63**	**5,709,300.08**
Domestic Claims	**4,968,416.04**	**5,052,675.36**	**4,986,309.07**	**4,950,022.79**	**5,022,442.51**	**5,110,022.06**	**5,157,302.61**	**5,249,484.24**	**5,193,549.03**	**5,210,748.62**	**5,374,818.07**
Net Claims on Central Government	**1,230,643.24**	**1,415,342.33**	**1,425,743.21**	**1,396,177.93**	**1,446,944.29**	**1,503,220.41**	**1,472,146.07**	**1,528,867.51**	**1,617,356.78**	**1,673,670.22**	**1,722,915.15**
Claims on Central Government	1,247,585.3619	1,440,948.5355	1,476,643.9874	1,443,114.9290	1,490,684.3763	1,546,271.8214	1,518,299.1187	1,571,032.9250	1,670,420.5050	1,728,929.8577	1,809,816.2513
Securities	1,225,003.3297	1,412,869.1273	1,450,083.5207	1,420,220.1988	1,463,404.5297	1,517,535.6764	1,500,671.4257	1,553,239.1020	1,654,534.6290	1,713,961.3077	1,794,113.0553
Loans	22,582.0322	28,079.4082	26,560.4666	22,894.7303	27,279.8466	28,736.1450	17,627.6930	17,793.8230	15,885.8760	14,968.5500	15,703.1960
Other	-	-	-	-	(0.0000)	-	(0.0000)	0.0000	(0.0000)	0.0000	-
Less Liabilities to Central Government	(16,942.1215)	(25,606.2057)	(50,900.7775)	(46,937.0009)	(43,740.0913)	(43,051.4118)	(46,153.0502)	(42,165.4109)	(53,063.7244)	(55,259.6416)	(86,901.1009)
Claims on Other Sectors	**3,737,772.8017**	**3,637,333.0280**	**3,560,565.8611**	**3,553,844.8587**	**3,575,498.2216**	**3,606,801.6478**	**3,685,156.5434**	**3,720,616.7211**	**3,576,192.2507**	**3,537,078.4083**	**3,651,902.92**
Other Financial Corporations	106,004.42	110,807.60	120,221.91	116,453.99	117,440.18	106,745.29	109,892.67	102,641.44	100,223.50	60,600.81	61,686.40
State and Local Government	42,766.93	40,448.43	48,803.79	47,676.40	43,554.41	41,728.47	37,784.82	34,237.41	35,909.11	35,006.53	34,312.18
Public Non Financial Corporations	109,014.22	98,902.80	100,732.47	100,520.49	93,825.28	103,499.64	101,612.03	86,631.35	84,675.48	84,417.84	86,380.62
Private Sector	3,479,987.23	3,387,174.20	3,290,807.69	3,289,193.98	3,320,678.35	3,354,828.25	3,435,867.03	3,497,106.53	3,355,384.15	3,357,053.23	3,469,523.72
Claims on the Central Bank	**810,741.643**	**1,017,467.818**	**1,055,340.530**	**1,178,684.455**	**1,209,909.110**	**1,156,606.119**	**1,323,120.314**	**1,435,556.219**	**1,475,197.651**	**1,507,778.322**	**1,498,477.568**
Bond Notes and Coins	1,526.163	1,614.904	1,620.368	1,580.191	1,627.106	1,420.818	4,565.027	16,563.071	20,206.055	19,301.209	12,559.660
Reserves	809,215.480	1,015,852.915	1,053,720.162	1,177,104.264	1,208,282.003	1,155,185.301	1,318,555.287	1,418,993.147	1,454,991.597	1,488,477.113	1,485,917.908
Liabilities to the Central Bank	**1.832**	**0.691**	**2.585**	**0.242**	**0.723**	**0.106**	**0.219**	**1750.127**	**0.244**	**1.8**	**1752.651**
Other Items(Net)	**900,850.66**	**937,390.03**	**981,438.87**	**979,940.77**	**986,918.90**	**945,127.17**	**1,037,448.30**	**1,134,271.35**	**1,088,577.32**	**1,078,654.52**	**1,162,242.90**
Shares and Other Equity	1,103,911.46	1,160,998.70	1,174,877.57	1,188,635.39	1,194,352.25	1,211,644.10	1,228,902.77	1,271,826.05	1,272,987.21	1,279,285.69	1,301,867.36
Liabilities to other financial corporations	37,325.07	47,396.74	46,151.88	41,248.99	36,195.23	28,299.00	28,777.63	48,770.44	41,105.95	43,353.63	41,885.62
Other Items(Net)	(240,385.87)	(271,005.41)	(239,590.58)	(249,943.61)	(243,628.59)	(294,815.93)	(220,232.10)	(186,325.14)	(225,515.85)	(243,984.80)	(181,510.08)
Deposits and Securities Included in Broad Money	**4,890,832.17**	**5,103,294.98**	**5,047,074.28**	**5,167,680.67**	**5,263,571.88**	**5,302,500.30**	**5,397,590.93**	**5,567,120.14**	**5,579,371.63**	**5,654,297.27**	**5,734,703.72**
Deposits Included in Broad Money	4,835,248.40	5,022,342.85	4,975,283.25	5,086,840.39	5,189,453.59	5,229,143.63	5,353,728.76	5,504,225.78	5,528,809.61	5,594,968.03	5,674,542.57
Transferable Deposits	*3,242,880.58*	*3,453,134.13*	*3,457,573.92*	*3,533,492.69*	*3,654,543.14*	*3,720,200.45*	*3,886,146.76*	*4,032,568.59*	*3,983,863.96*	*4,042,323.47*	*4,144,685.59*
Other Deposits	*1,592,367.82*	*1,569,208.72*	*1,517,709.33*	*1,553,347.70*	*1,534,910.45*	*1,508,943.19*	*1,467,582.00*	*1,471,657.19*	*1,544,945.66*	*1,552,644.56*	*1,529,856.98*
Money Market Instruments	55,583.77	80,952.14	71,791.03	80,840.29	74,118.29	73,356.67	43,862.17	62,894.35	50,562.02	59,329.24	60,161.15

Source: Reserve Bank of Zimbawe

TABLE 4.1: - OTHER DEPOSITORY CORPORATIONS -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	**Debt Securities**				**Loans and Advances**				Other claims	Contigent Assets	Other Assets	Non Financial Assets	**TOTAL**
							Government[1] Securities	Local Governent securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units[3]					
2016																			
Jan	1.22	193.28	734.58	294.53	116.1	25.0	1,147.0	28.8	5.2	19.1	28.5	15.6	63.6	3,547.4	110.2	582.8	412.8	545.1	**7,870.8**
Feb	1.44	160.35	763.47	287.06	102.8	25.0	1,228.9	29.2	5.2	19.0	25.0	15.8	61.1	3,472.0	100.5	477.1	427.3	547.6	**7,748.9**
Mar	1.53	179.00	809.22	286.42	148.6	25.0	1,225.0	28.5	5.1	16.4	22.6	14.2	103.9	3,510.6	59.3	471.0	428.0	552.9	**7,887.2**
Apr	1.55	146.02	818.74	323.00	111.8	25.0	1,322.7	27.6	5.1	15.8	25.1	15.0	102.4	3,453.7	66.7	413.7	445.5	552.2	**7,871.5**
May	1.53	100.12	973.06	281.55	91.0	25.0	1,354.1	26.8	5.0	16.6	12.3	14.7	101.1	3,433.4	61.0	397.0	440.2	564.1	**7,898.5**
Jun	1.61	124.61	1,015.85	287.98	128.5	25.0	1,412.9	25.9	0.0	16.4	28.1	14.6	98.9	3,414.9	66.9	407.7	431.5	578.8	**8,080.1**
Jul	1.62	111.03	1,053.72	242.57	147.4	25.0	1,450.1	33.4	0.0	16.2	26.6	15.4	100.7	3,320.9	74.2	393.1	416.7	592.4	**8,021.1**
Aug	1.58	148.46	1,177.10	235.02	136.0	25.0	1,420.2	32.3	0.0	11.3	22.9	15.4	100.5	3,326.8	67.8	390.2	445.0	598.3	**8,153.9**
Sep	1.63	96.32	1,208.28	310.75	173.6	25.0	1,463.4	29.0	5.4	3.2	27.3	14.5	88.4	3,349.0	86.1	382.3	448.6	606.6	**8,319.5**
Oct	1.42	88.60	1,155.19	322.05	162.3	27.0	1,517.5	26.3	15.4	3.9	28.7	15.5	88.1	3,389.7	68.2	397.2	427.7	609.0	**8,343.8**
Nov	4.57	76.25	1,318.56	318.52	140.9	27.0	1,500.7	22.3	15.5	4.6	17.6	15.4	86.1	3,469.5	71.9	350.5	419.0	618.2	**8,477.2**
Dec	16.56	107.69	1,418.99	378.23	162.9	27.0	1,553.2	21.0	15.3	4.9	17.8	13.2	71.3	3,265.0	330.1	376.7	408.8	626.0	**8,814.8**
2017																			
Jan	20.21	110.98	1,454.99	239.82	132.7	27.0	1,654.5	20.8	15.4	3.6	15.9	15.1	69.2	3,394.7	57.5	395.7	383.4	630.4	**8,642.1**
Feb	19.30	96.84	1,488.48	251.83	145.1	48.6	1,714.0	20.1	15.5	3.2	15.0	14.9	68.9	3,177.9	236.8	398.5	400.0	631.1	**8,746.0**
Mar	12.56	66.43	1,485.92	260.51	154.9	53.5	1,794.1	18.7	15.7	3.8	15.7	15.7	70.7	3,460.5	67.2	422.4	442.5	635.1	**8,995.8**

Source:Reserve Bank of Zimbabwe,2017

Notes

1.Government securities includes treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations,

TABLE 4.1 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

US$millions

	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	Total
End of	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations				
2016																
Jan	2,487.3	650.3	1,536.5	**4,674.2**	388.1	26.4	**5,088.7**	44.9	356.5	0.0	125.0	86.0	1,189.0	582.8	397.8	**7,870.76**
Feb	2,466.2	669.7	1,552.9	**4,688.8**	375.0	20.4	**5,084.1**	50.3	341.1	0.0	171.7	36.4	1,196.7	477.1	391.3	**7,748.89**
Mar	2,566.3	676.8	1,592.4	**4,835.5**	371.0	16.9	**5,223.5**	55.6	340.1	0.0	181.1	37.3	1,185.3	471.0	393.5	**7,887.24**
Apr	2,629.9	695.1	1,568.6	**4,893.7**	332.4	18.5	**5,244.6**	80.1	322.6	0.0	194.0	36.9	1,188.4	413.7	391.2	**7,871.55**
May	2,698.3	690.6	1,559.5	**4,948.4**	309.8	19.5	**5,277.7**	71.6	336.1	0.0	143.5	36.8	1,238.7	397.0	397.2	**7,898.54**
June	2,792.4	660.9	1,569.2	**5,022.5**	401.4	25.6	**5,449.5**	81.0	307.7	0.0	159.4	47.4	1,243.5	407.7	384.0	**8,080.12**
July	2,734.8	722.9	1,517.7	**4,975.5**	435.1	50.9	**5,461.5**	71.8	296.6	0.0	129.6	46.2	1,256.6	393.1	365.6	**8,021.06**
Aug	2,894.5	639.2	1,553.3	**5,087.1**	412.3	46.9	**5,546.3**	80.8	290.6	0.0	127.6	41.2	1,271.0	390.2	406.1	**8,153.92**
Sep	2,974.8	679.9	1,534.9	**5,189.6**	479.7	43.7	**5,713.0**	74.1	276.8	0.0	151.7	36.2	1,276.8	382.3	408.4	**8,319.46**
Oct	3,115.2	605.1	1,508.9	**5,229.3**	433.8	43.1	**5,706.1**	73.4	297.0	0.0	162.4	28.3	1,293.5	397.2	385.9	**8,343.79**
Nov	3,245.5	640.8	1,467.6	**5,353.9**	471.9	46.2	**5,872.0**	43.9	289.7	0.0	142.2	28.8	1,313.4	350.5	436.9	**8,477.19**
Dec	3,329.8	702.9	1,471.7	**5,504.4**	510.9	42.2	**6,057.4**	62.9	279.6	1.8	191.5	48.8	1,384.1	376.7	412.1	**8,814.81**
2017																
Jan	3,263.8	720.5	1,544.9	**5,529.3**	429.8	53.1	**6,012.2**	50.6	271.2	0.0	104.5	41.1	1,360.2	395.7	406.6	**8,642.14**
Feb	3,325.9	722.0	1,552.6	**5,600.5**	426.0	55.3	**6,081.7**	59.3	270.8	0.0	126.1	43.4	1,365.8	398.5	400.4	**8,746.02**
Mar	3,429.2	715.7	1,529.9	**5,674.7**	461.0	86.9	**6,222.6**	60.2	249.6	1.8	134.9	41.9	1,426.8	422.4	435.7	**8,995.81**

Source:Reserve Bank of Zimbabwe,2017

TABLE 5.1: - COMMERCIAL BANKS -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government[1] Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]	Loans and Advances: Government	Loans and Advances: Local Government	Loans and Advances: Public Enterprises	Loans and Advances: Other Institutional Units[3]	Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
2016																			
Jan	1.05	171.98	667.53	119.20	105.6	25.0	1,039.4	0.0	5.2	19.1	28.5	15.6	62.6	2,703.9	61.5	582.8	278.8	396.6	**6,284.4**
Feb	1.21	140.75	702.19	96.28	93.1	25.0	1,128.1	0.0	5.2	19.0	25.0	15.8	60.1	2,615.0	62.1	477.1	292.8	399.3	**6,158.2**
Mar	1.31	161.90	734.53	96.34	131.7	25.0	1,143.3	0.0	5.1	16.4	22.6	14.2	102.9	2,618.9	62.6	471.0	298.0	405.1	**6,311.1**
Apr	1.35	135.51	778.19	135.47	108.3	25.0	1,200.9	0.0	5.1	15.8	25.1	15.0	101.5	2,573.6	69.6	413.7	309.7	404.7	**6,318.6**
May	1.38	89.57	891.44	130.52	85.3	25.0	1,229.5	0.0	5.0	16.6	12.3	14.7	100.1	2,534.2	64.0	397.0	302.2	413.8	**6,312.8**
Jun	1.42	108.53	934.42	84.65	123.2	25.0	1,279.0	0.0	0.0	16.4	28.1	14.6	97.9	2,523.7	64.1	407.7	299.0	431.6	**6,439.3**
Jul	1.45	101.74	977.63	79.50	141.3	25.0	1,316.9	0.0	0.0	16.2	26.6	15.4	99.7	2,414.7	65.7	393.1	284.0	440.7	**6,399.6**
Aug	1.36	140.23	1,074.47	97.53	131.9	25.0	1,297.4	0.0	0.0	11.3	22.9	15.4	99.5	2,414.8	67.3	390.2	313.6	447.3	**6,550.2**
Sep	1.40	91.63	1,122.67	143.91	169.6	25.0	1,331.9	0.0	5.4	3.2	27.3	14.5	87.3	2,451.9	71.4	382.3	317.3	455.9	**6,702.6**
Oct	1.27	81.03	1,090.44	130.20	155.1	27.0	1,376.2	0.0	15.4	3.9	28.7	15.5	87.1	2,472.1	66.0	397.2	293.2	458.2	**6,698.6**
Nov	4.24	69.45	1,242.12	103.17	136.3	27.0	1,349.8	0.0	15.5	4.6	17.6	15.4	85.2	2,511.0	68.5	350.5	285.6	466.2	**6,752.2**
Dec	14.07	98.95	1,306.91	134.35	156.7	27.0	1,416.0	0.0	15.3	4.9	17.8	13.2	70.4	2,380.1	273.8	376.7	274.2	473.4	**7,053.8**
2017																			
Jan	17.72	103.75	1,322.38	81.89	128.2	27.0	1,485.0	0.0	15.4	3.6	15.9	15.1	68.6	2,467.7	53.9	395.7	251.9	479.3	**6,933.1**
Feb	16.29	89.44	1,396.07	96.11	137.3	48.6	1,502.5	0.0	15.5	3.2	15.0	14.9	68.2	2,238.9	239.7	398.5	266.0	480.1	**7,026.4**
Mar	10.74	63.27	1,421.43	83.18	150.7	53.5	1,578.7	0.0	15.7	3.8	15.7	15.7	69.9	2,554.3	23.7	422.4	314.5	484.0	**7,281.0**

Source:Reserve Bank of Zimbabwe,2017

Notes

1.Government securities includes treasury bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations,

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

US$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	Total
	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations				
2016																
Jan	2,428.8	278.8	967.1	**3674.77**	**340.4**	24.7	**4,039.9**	33.6	313.2	0.0	50.3	85.3	871.3	582.8	308.0	**6284.43**
Feb	2,407.9	290.0	984.9	**3682.68**	**337.3**	18.8	**4,038.7**	38.4	298.9	0.0	91.0	35.0	878.1	477.1	301.0	**6158.19**
Mar	2,508.0	288.3	1,026.9	**3823.12**	**345.4**	15.4	**4,183.9**	43.2	303.1	0.0	100.2	36.1	886.6	471.0	287.1	**6311.15**
Apr	2,571.6	297.5	1,014.8	**3883.80**	**306.8**	16.9	**4,207.6**	67.7	285.7	0.0	119.4	36.1	893.9	413.7	294.4	**6318.60**
May	2,639.9	280.6	1,042.8	**3963.37**	**275.1**	17.9	**4,256.4**	57.9	300.0	0.0	66.3	36.1	908.9	397.0	290.1	**6312.76**
June	2,734.1	268.2	1,019.8	**4022.09**	**331.6**	24.0	**4,377.6**	67.9	272.3	0.0	77.8	44.3	915.7	407.7	276.0	**6439.33**
July	2,676.5	334.1	987.4	**3997.93**	**361.0**	33.8	**4,392.8**	58.2	261.0	0.0	56.9	45.8	922.1	393.1	269.8	**6399.63**
Aug	2,836.2	285.6	1,009.5	**4131.35**	**341.3**	29.3	**4,501.9**	67.0	257.0	0.0	51.1	40.9	932.3	390.2	309.8	**6550.23**
Sep	2,915.9	334.9	987.8	**4238.62**	**393.9**	25.8	**4,658.3**	62.9	246.3	0.0	69.3	35.9	944.5	382.3	303.2	**6702.64**
Oct	3,056.4	267.0	940.9	**4264.34**	**344.5**	25.0	**4,633.9**	60.0	267.7	0.0	74.5	27.9	954.5	397.2	283.0	**6698.61**
Nov	3,186.7	254.5	896.9	**4338.05**	**382.5**	28.0	**4,748.6**	29.3	260.0	0.0	51.4	28.2	966.9	350.5	317.3	**6752.22**
Dec	3,271.3	285.7	896.0	**4452.99**	**418.3**	19.6	**4,890.9**	47.1	250.7	1.8	111.6	48.2	1,032.7	376.7	294.0	**7053.81**
2017																
Jan	3,205.0	317.1	981.8	**4503.86**	**348.3**	30.4	**4,882.6**	36.9	242.1	0.0	38.0	40.4	1,005.1	395.7	292.2	**6933.07**
Feb	3,267.0	318.3	977.1	**4562.41**	**349.8**	32.6	**4,944.9**	47.5	243.9	0.0	63.7	42.9	1,007.7	398.5	277.4	**7026.43**
Mar	3,370.3	313.3	965.3	**4648.90**	**390.8**	64.2	**5,103.9**	50.6	225.6	1.8	66.3	41.5	1,061.6	422.4	307.3	**7281.03**

Source:Reserve Bank of Zimbabwe,2017

TABLE 6.1: BUILDING SOCIETIES -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government[1] Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]	Loans and Advances: Mortgages	Loans and Advances: Government	Loans and Advances: Other	Other Assets	Non Financial Assets	**TOTAL**
2016																
Jan	0.13	17.39	52.89	174.89	10.0	0.0	76.6	28.8	0.0	0.0	332.8	0.0	424.2	107.9	119.7	**1,345.3**
Feb	0.20	18.23	51.29	188.70	9.2	0.0	65.6	29.2	0.0	0.0	330.2	0.0	428.9	110.4	119.6	**1,351.6**
Mar	0.19	15.08	63.72	189.76	16.6	0.0	50.8	28.5	0.0	0.0	345.4	0.0	407.7	105.9	119.4	**1,343.1**
Apr	0.19	9.46	24.44	186.02	3.4	0.0	90.9	27.6	0.0	0.0	332.5	0.0	406.6	111.4	119.2	**1,311.8**
May	0.14	7.35	65.79	148.67	5.5	0.0	93.3	26.8	0.0	0.0	339.8	0.0	421.5	114.2	122.3	**1,345.3**
Jun	0.18	12.92	66.94	200.92	5.2	0.0	103.7	25.9	0.0	0.0	353.3	0.0	402.0	107.4	119.3	**1,397.7**
Jul	0.16	8.30	63.25	162.33	5.7	0.0	101.6	33.4	0.0	0.0	346.8	0.0	426.1	107.3	123.8	**1,378.9**
Aug	0.20	7.54	84.78	136.50	4.1	0.0	95.1	32.3	0.0	0.0	353.4	0.0	416.6	105.8	123.4	**1,359.7**
Sep	0.21	4.16	67.01	165.80	3.8	0.0	95.5	29.0	0.0	0.0	354.4	0.0	417.1	105.4	123.3	**1,365.6**
Oct	0.12	7.23	52.19	191.21	6.8	0.0	100.9	26.3	0.0	0.0	356.9	0.0	427.0	108.8	123.4	**1,400.9**
Nov	0.14	6.44	54.76	214.60	3.9	0.0	114.9	22.3	0.0	0.0	381.2	0.0	444.9	108.8	124.7	**1,476.7**
Dec	1.72	8.05	89.65	243.77	5.1	0.0	91.3	21.0	0.0	0.0	379.8	0.0	430.2	110.0	124.4	**1,505.1**
																0.0
2017																
Jan	2.35	7.02	109.63	157.70	4.3	0.0	123.7	20.8	0.0	0.0	389.1	0.0	406.1	106.3	124.4	**1,451.4**
Feb	1.19	7.29	69.26	155.60	7.4	0.0	162.0	20.1	0.0	0.0	394.4	0.0	410.1	109.0	124.2	**1,460.4**
Mar	1.65	3.07	35.53	177.16	4.0	0.0	164.2	18.7	0.0	0.0	404.4	0.0	413.0	102.8	124.2	**1,448.6**

Source:Reserve Bank of Zimbabwe,2017

Notes

1.Government securities includes treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations,

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

US$ millions

End of	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**	**Debt Securities**	**Foreign Liabilities**	**Amounts Owing to** RBZ	Other Depository Corporations	Other Finacial Corporations	**Capital and Reserves**	**Other Liablities**	**Total**
2016														
Jan	297.8	534.3	**832.14**	**47.2**	0.1	**879.4**	22.6	43.3	0.0	74.7	0.0	292.9	32.3	**1345.27**
Feb	305.9	533.4	**839.34**	**37.2**	0.1	**876.6**	23.2	42.3	0.0	80.7	0.9	296.3	31.5	**1351.56**
Mar	314.1	531.2	**845.28**	**25.1**	0.0	**870.4**	23.6	37.0	0.0	80.9	0.8	284.3	46.0	**1343.06**
Apr	317.6	520.8	**838.41**	**25.1**	0.0	**863.5**	23.7	36.9	0.0	74.6	0.5	278.8	33.9	**1311.79**
May	330.8	480.5	**811.31**	**34.1**	0.0	**845.5**	25.0	36.2	0.0	77.2	0.5	315.5	45.5	**1345.27**
June	313.1	511.6	**824.71**	**69.2**	0.0	**893.9**	24.4	35.4	0.0	81.5	3.1	313.1	46.3	**1397.68**
July	313.4	490.8	**804.18**	**74.0**	15.5	**893.7**	24.8	35.7	0.0	72.7	0.4	318.2	33.4	**1378.87**
Aug	278.7	503.6	**782.31**	**71.0**	16.1	**869.4**	25.1	33.6	0.0	76.5	0.4	321.5	33.3	**1359.67**
Sep	270.8	507.3	**778.11**	**85.7**	16.4	**880.2**	22.5	30.5	0.0	82.4	0.3	314.1	35.5	**1365.62**
Oct	267.3	525.9	**793.19**	**89.2**	16.4	**898.9**	24.6	29.4	0.0	87.8	0.4	319.7	40.1	**1400.87**
Nov	311.8	529.0	**840.82**	**89.4**	16.5	**946.7**	25.8	29.6	0.0	90.8	0.6	326.4	56.8	**1476.66**
Dec	339.5	532.9	**872.41**	**92.6**	16.6	**981.6**	27.0	28.8	0.0	79.9	0.5	330.3	56.9	**1505.10**
2017														
Jan	326.2	522.1	**848.23**	**81.5**	16.6	**946.4**	25.0	29.1	0.0	66.5	0.7	332.1	51.7	**1451.40**
Feb	326.1	534.4	**860.48**	**76.2**	16.6	**953.3**	23.1	27.0	0.0	62.4	0.5	334.5	59.7	**1460.43**
Mar	319.7	523.2	**842.91**	**70.2**	16.7	**929.9**	20.9	24.0	0.0	68.5	0.3	340.7	64.3	**1448.62**

Source:Reserve Bank of Zimbabwe,2017

TABLE 8.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES/1

US$ thousands

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2016													
Jan	577,684.4	35,033.6	35,535.9	379,618.2	13,329.2	68,325.8	476,677.0	158,150.5	410,992.6	40,295.6	535,379.3	380.2	2,731,402.2
Feb	539,562.8	35,885.1	37,857.4	374,835.1	13,285.9	63,301.8	473,970.3	155,889.4	415,520.6	40,862.5	531,789.5	365.3	2,683,125.7
Mar	586,349.7	39,180.5	41,037.5	371,809.6	13,397.9	63,061.4	444,769.1	156,209.2	402,900.5	44,606.7	588,882.7	410.7	2,752,615.5
Apr	527,545.8	46,612.5	40,624.2	379,572.0	13,428.1	69,469.7	437,795.4	142,682.1	421,335.6	43,921.4	645,037.3	9,410.0	2,777,434.0
May	522,239.8	40,194.4	38,496.8	358,042.5	13,280.8	65,381.2	439,295.5	145,180.0	401,304.1	41,908.5	651,719.3	9,579.0	2,726,621.9
Jun	510,016.8	39,316.9	36,866.1	361,138.1	12,764.5	68,850.3	433,145.3	143,595.6	476,484.5	42,179.6	650,071.4	9,739.2	2,784,168.3
Jul	501,744.6	43,266.6	12,746.6	287,960.5	11,403.0	64,344.7	423,354.4	141,639.6	489,050.6	40,059.9	652,366.8	9,804.6	2,677,741.9
Aug	498,489.6	43,265.5	26,005.4	295,108.0	11,957.4	69,959.8	423,824.7	139,556.7	458,763.3	44,237.3	636,726.8	10,497.1	2,658,391.5
Sep	487,504.2	42,900.7	20,644.2	338,165.8	11,960.4	154,582.0	409,891.0	142,259.6	400,059.8	40,609.7	636,000.8	11,273.3	2,695,851.5
Oct	513,303.7	44,348.8	23,814.1	333,709.5	11,968.6	70,984.3	418,465.3	152,571.6	456,867.4	45,511.4	637,546.1	11,122.2	2,720,213.0
Nov	526,709.8	42,580.2	22,481.4	338,556.1	11,358.7	72,491.9	413,849.2	152,092.3	464,279.4	42,762.1	641,080.5	10,545.5	2,738,787.0
Dec	436,452.3	41,297.5	19,541.4	311,503.1	11,668.9	327,576.0	377,945.5	134,516.0	415,801.6	36,867.2	613,022.6	10,287.7	2,736,479.6
2017													
Jan	448,344.7	41,732.8	22,069.3	264,734.2	12,019.3	270,117.2	350,757.1	144,447.3	394,945.0	40,975.0	591,245.7	11,489.3	2,592,877.1
Feb	436,206.2	40,112.3	24,467.5	269,358.3	12,146.8	272,314.8	361,416.8	143,990.4	373,445.1	40,250.7	568,686.3	11,227.9	2,553,623.0
Mar	425,496.8	54,688.4	25,533.4	275,500.1	12,241.8	290,985.3	349,722.5	159,101.0	359,672.5	37,864.1	572,233.3	13,047.7	2,576,086.9

Source:Reserve Bank of Zimbabwe,2017

/1 Including the only merchant bank still in operation.

TABLE 8.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

US$ thousands

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2016													
Jan	231,827.3	101,724.1	93,544.2	517,089.2	325,203.1	977,272.1	345,812.2	62,026.3	1,083,702.7	61,755.6	618,080.1	58,808.7	4,476,845.6
Feb	226,568.3	105,747.9	97,684.4	525,070.9	339,839.0	896,869.2	326,026.0	59,381.3	1,047,904.6	63,248.3	634,478.3	63,017.8	4,385,835.9
Mar	243,546.9	102,238.4	116,471.1	582,943.5	362,058.8	879,340.8	368,689.6	60,514.0	1,073,567.6	62,839.4	642,779.4	61,037.6	4,556,027.1
Apr	243,151.6	102,234.0	112,219.5	569,660.7	360,299.5	907,855.6	335,068.6	71,721.0	1,156,122.6	63,858.0	628,901.1	61,087.0	4,612,179.4
May	236,180.5	97,008.6	120,726.3	593,284.9	371,034.5	923,580.9	356,500.9	99,176.4	1,107,956.8	61,396.5	607,501.4	64,066.3	4,638,413.9
Jun	218,386.8	103,914.2	134,181.8	596,904.8	362,400.2	973,333.3	316,490.8	58,856.9	1,128,688.7	72,063.3	601,813.8	61,833.2	4,628,867.8
Jul	207,280.2	99,727.9	138,781.2	616,359.8	348,779.7	1,035,697.0	370,456.9	63,986.1	1,114,413.7	65,391.9	622,329.2	69,058.9	4,752,262.6
Aug	233,004.5	97,248.8	153,590.8	578,487.3	365,366.8	997,123.0	356,522.0	64,413.7	1,227,979.0	67,005.8	621,307.8	73,076.2	4,835,125.8
Sep	236,724.3	101,117.1	155,483.5	597,290.0	346,375.9	1,046,195.2	366,312.8	57,885.0	1,365,673.5	73,805.9	595,219.8	70,669.7	5,012,752.7
Oct	239,373.9	107,235.7	160,641.2	593,362.2	344,681.9	988,274.7	363,815.8	63,998.0	1,384,083.2	76,834.0	593,827.7	73,608.8	4,989,737.2
Nov	318,652.7	107,089.5	189,581.3	501,506.5	329,147.3	992,135.7	411,467.8	150,691.6	1,337,295.6	79,405.2	591,639.0	71,016.3	5,079,628.5
Dec	258,814.9	110,009.2	202,260.4	590,595.6	348,457.0	1,020,795.0	382,615.8	81,542.7	1,466,867.2	82,186.5	592,932.5	76,874.9	5,213,951.8
2017													
Jan	236,437.3	108,552.5	230,965.4	618,213.5	339,580.3	1,002,775.4	382,746.3	86,115.0	1,393,941.2	82,670.8	589,549.9	85,602.3	5,157,150.0
Feb	254,463.9	112,294.4	226,877.9	613,080.1	312,948.5	997,181.2	393,542.8	121,798.7	1,402,647.6	91,521.7	604,325.0	84,653.3	5,215,335.3
Mar	299,519.0	118,530.1	232,990.6	626,986.6	308,297.9	1,049,255.7	402,864.2	170,835.1	1,400,323.5	102,287.7	610,024.4	91,046.0	5,412,960.9

Source: Reserve Bank of Zimbabwe,2017

TABLE 9.1: LENDING RATES (percent per annum)

End Period	Commercial Banks		
		Weighted Average Lending Rates	
	Nominal Lending Rates [1]	Individuals	Corporate
2016			
Jan	6.00-22.00	12.08	7.38
Feb	4.00-22.00	11.48	7.29
Mar	4.00-22.00	11.44	7.16
Apr	4.00-22.00	11.50	7.20
May	4.00-18.00	11.43	7.35
Jun	4.00-18.00	11.40	7.48
Jul	4.00-18.00	10.69	6.79
Aug	4.00-18.00	10.67	6.84
Sep	4.00-18.00	10.66	6.95
Oct	4.00-18.00	10.70	6.93
Nov	4.00-18.00	10.69	6.99
Dec	4.00-18.00	10.59	6.87
2017			
Jan	4.00-18.00	10.61	6.68
Feb	4.00-18.00	10.06	6.52
Mar	4.00-18.00	9.12	7.02

Source:Reserve Bank of Zimbabwe, 2017

Notes

1. Nominal Lending Rates depict the range of rates quoted by banks.

TABLE 9.2 : BANKS DEPOSIT RATES (percent per annum)*

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2016		
Jan	**0.50-8.00**	**0.75-17.00**
Feb	**0.50-8.00**	**0.75-17.00**
Mar	**0.50-8.00**	**0.75-17.00**
Apr	**0.50-8.00**	**0.75-17.00**
May	**0.50-8.00**	**0.75-17.00**
Jun	**0.50-6.00**	**0.75-17.00**
Jul	**0.50-6.00**	**0.75-17.00**
Aug	**0.50-6.00**	**1.00-17.00**
Sep	**0.50-6.00**	**1.00-17.00**
Oct	**0.50-6.00**	**1.00-17.00**
Nov	**0.50-6.00**	**1.00-17.00**
Dec	**0.50-6.00**	**1.00-17.00**
2017		
Jan	**0.50-6.00**	**1.00-17.00**
Feb	**0.50-6.00**	**1.00-17.00**
Mar	**0.50-6.00**	**1.00-17.00**

Source:Reserve Bank of Zimbabwe, 2017

* The range of rates qouted by banks during the period.

TABLE 10.1 : MONTHLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX
(DECEMBER 2012 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ITEMS
WEIGHTS	4.38	6.05	17.74	9.91	2.16	9.76	3.41	2.1	5.67	1.38	3.91	66.47	33.53	100
2016														
Jan	0.05	-0.02	-0.04	-0.30	-0.15	-0.37	0.00	-0.18	0.00	-0.16	-0.29	-0.13	0.13	-0.05
Feb	-0.14	0.00	-0.12	-0.19	-0.17	-0.37	-0.13	-0.01	0.00	-0.17	0.06	-0.14	-0.03	-0.10
Mar	-0.15	-0.17	-1.03	-0.73	-0.13	-0.30	0.42	-0.04	3.36	-0.62	-0.60	-0.11	-0.13	-0.12
Apr	0.03	-0.14	-0.02	-0.32	0.00	0.07	-0.08	-0.02	-0.01	-0.09	-0.35	-0.08	-0.51	-0.21
May	-0.29	-0.22	0.12	-0.11	-0.18	-0.11	-1.61	0.06	0.00	0.02	-0.33	-0.12	-0.49	-0.24
Jun	0.07	-0.21	0.58	0.03	0.15	-0.08	-0.01	-0.23	2.65	0.31	0.09	0.44	-0.35	0.19
Jul	0.01	-0.15	0.04	0.05	-0.15	-0.03	-0.36	0.09	0.00	0.04	-0.30	-0.03	-0.52	-0.19
Aug	-0.06	-0.22	0.00	-0.03	-0.02	-0.13	-0.02	-0.10	0.00	0.01	0.13	-0.04	-0.31	-0.13
Sep	0.10	-0.03	-1.11	-0.27	-0.03	-0.08	-0.09	-0.26	0.00	0.01	0.10	-0.34	-0.06	-0.26
Oct	-0.05	-0.24	-0.13	0.06	-0.03	-0.06	0.00	-0.01	0.00	-0.06	0.17	-0.05	0.40	0.09
Nov	0.06	-0.09	0.00	0.10	-0.07	0.33	0.00	0.18	-2.46	-0.01	0.14	-0.22	0.54	0.02
Dec	-0.06	0.09	-0.59	0.46	0.09	-0.27	0.00	0.29	0.00	0.16	0.34	-0.09	0.38	0.06
2017														
Jan	0.00	-0.15	0.10	0.34	-0.15	-0.75	0.44	0.27	0.00	0.29	0.08	-0.03	0.80	0.23
Feb	-0.09	-0.14	0.13	0.70	-0.03	0.11	0.00	-0.04	0.00	0.18	0.52	0.17	1.56	0.61
Mar	0.15	0.03	-0.07	0.64	0.11	0.21	-0.02	0.18	0.00	0.01	0.36	0.15	-0.21	0.03

Source:Zimstat, 2017

TABLE 10.2 : YEARLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX

(DECEMBER 2012 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
2016														
Jan	-0.79	-2.41	-4.40	-3.27	0.37	-2.66	-0.93	-1.09	11.17	0.75	-1.01	-1.34	-3.96	-2.19
Feb	-1.16	-2.06	-4.43	-3.35	0.22	-2.62	-0.97	0.21	11.17	0.96	-1.17	-1.35	-4.04	-2.22
Mar	-1.43	-1.97	-5.36	-4.04	0.14	-2.92	-0.55	-1.00	14.91	0.21	-1.86	-1.43	-4.13	-2.31
Apr	-1.40	-1.40	-2.11	-3.91	0.19	-2.71	-0.50	-0.95	14.21	-0.28	-2.17	-0.51	-4.02	-1.64
May	-1.52	-1.21	-2.17	-3.77	-0.10	-2.57	-2.09	-0.78	14.21	-0.18	-2.07	-0.53	-4.13	-1.69
Jun	-1.80	-1.36	-1.58	-3.67	0.21	-2.71	-2.10	-0.92	17.24	0.20	-2.09	-0.09	-4.04	-1.37
Jul	-1.71	-1.56	-0.98	-2.83	-0.09	-2.66	-2.43	-0.69	9.09	0.27	-2.42	-0.59	-3.76	-1.60
Aug	-1.50	-1.77	-1.01	-2.73	-0.07	-2.50	-2.39	-0.54	9.09	0.42	-2.21	-0.54	-3.34	-1.43
Sep	-1.36	-1.79	-1.50	-2.48	-0.14	-2.17	-2.10	-0.78	9.09	-0.84	-1.82	-0.58	-2.94	-1.33
Oct	-0.97	-1.73	-1.54	-2.10	-0.76	-1.77	-2.13	-0.65	9.09	-0.72	-1.77	-0.45	-2.03	-0.95
Nov	-0.77	-1.63	-1.53	-1.77	-0.83	-1.37	-1.91	-0.45	3.48	-0.70	-1.62	-0.89	-1.54	-1.09
Dec	-0.42	-1.39	-2.29	-1.25	-0.67	-1.39	-1.87	-0.24	3.49	-0.47	-0.99	-0.92	-0.95	-0.93
2017														
Jan	-0.47	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.82	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.51	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.25	1.21	0.21

Source: Zimstat, 2017

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)

(US$ millions)

End Period	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Long-Term External Debt	**3,227**	**3,255**	**3,327**	**3,644**	**3,927**	**3,805**	**3,965**	**4,032**	**4,464**	**4,951**	**5,175**	**6,096**	**6,607**	**7,370**	**8,444**	**8,426**	**8,656**
Government	**2,249**	**2,328**	**2,376**	**2,617**	**2,844**	**2,895**	**3,024**	**3,054**	**3,464**	**4,037**	**4,095**	**4,638**	**4,929**	**5,012**	**4,522**	**5,293**	**5,365**
Bilateral Creditors	1,050	1,115	1,107	1,255	1,455	1,438	1,520	1,520	1,863	2,308	2,325	2,597	2,694	2,928	2,445	3,310	3,479
Multilateral Creditors	1,199	1,213	1,269	1,362	1,389	1,457	1,504	1,524	1,592	1,729	1,770	2,041	2,235	2,084	2,078	1,982	1,886
Private Creditors	0	0	0	0	0	0	0	10	10	0	0	0	0	0	0	0	0
Public Enterprises	**534**	**568**	**616**	**698**	**714**	**709**	**766**	**790**	**825**	**857**	**938**	**1,092**	**1,198**	**1,356**	**1,661**	**1,220**	**1,370**
Bilateral Creditors	301	315	351	403	442	439	464	474	497	453	238	711	703	858	1,155	760	779
Multilateral Creditors	233	253	265	295	272	270	302	316	327	403	700	382	495	498	506	460	591
Private Creditors	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Monetary Authorities	**292**	**292**	**279**	**288**	**291**	**144**	**130**	**137**	**140**	**140**	**138**	**127**	**125**	**125**	**120**	**110**	**0**
Multilateral Creditors - IMF	292	292	279	288	291	144	130	137	140	140	138	127	125	125	120	110	0
Private	**152**	**67**	**56**	**41**	**78**	**57**	**45**	**51**	**35**	**57**	**142**	**366**	**480**	**1,002**	**2,261**	**1,913**	**1,920**
Short-Term External Debt	**298**	**167**	**183**	**169**	**144**	**173**	**281**	**387**	**226**	**1,198**	**1,382**	**1,289**	**890**	**1,564**	**2,394**	**2,258**	**2,304**
Supplier's Credits	42	13	26	51	69	107	122	178	41	193	286	134	30	0	0	0	0
Reserve Bank										642	642	618	614	614	587	587	573
Private	256	154	157	118	75	66	159	209	185	363	454	537	246	950	1,807	1,671	1,731
Total External Debt	**3,525**	**3,422**	**3,510**	**3,812**	**4,071**	**3,978**	**4,246**	**4,419**	**4,690**	**6,149**	**6,557**	**7,385**	**7,497**	**8,934**	**10,838**	**10,684**	**10,960**

Source: Ministry of Finance & Economic Development, 2017; & Reserve Bank of Zimbabwe, 2017

TABLE 12 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	SA RAND/1	BW PULA/1	JAPANESE YEN/1	EUROPEAN CURRENCY/2	POUND STERLING/2
2016					
JAN	16.0900	11.4300	120.5500	1.0905	1.4493
FEB	16.1100	11.2700	113.0300	1.0990	1.3880
MAR	15.4500	11.1000	112.9500	1.1100	1.4200
APR	14.6200	10.7575	109.6825	1.1340	1.4306
MAY	15.3200	10.9800	108.9323	1.1340	1.4522
JUN	14.8834	10.9349	102.6700	1.1095	1.3397
JUL	14.4277	10.7892	103.9398	1.1069	1.3180
AUG	13.7656	9.4521	101.2190	1.0960	1.2280
SEP	13.9200	10.5800	101.6000	1.1200	1.3200
OCT	13.9400	10.6500	103.7600	1.0989	1.2346
NOV	13.9402	10.6875	107.9934	1.0811	1.2430
DEC	13.8416	10.7247	115.7895	1.0556	1.2509
2017					
Jan	13.5146	10.5652	113.4750	1.0701	1.2516
Feb	12.9957	10.3573	112.5100	1.0591	1.2439
Mar	13.5450	10.5541	111.8750	1.0678	1.2487

Source: Reserve Bank of Zimbabwe, 2017

1. Foreign currency per US dollar.

TABLE 13: ZIMBABWE STOCK MARKET STATISTICS

	Indices				Market Capitalisation
	Industrial	Mining	Market Turnover US$ million	Volume of Shares	US$ millions
2016					
Jan	103.0	19.5	10.4	61,882,757	2,790.4
Feb	99.4	19.1	15.6	95,020,938	2,692.3
Mar	97.6	19.4	16.4	97,601,725	2,645.1
Apr	105.8	20.2	14.0	187,848,946	2,862.6
May	104.7	25.5	13.9	99,055,230	2,881.3
Jun	101.0	24.7	18.1	88,525,472	2,780.9
Jul	98.8	25.7	11.8	57,222,624	2,772.0
Aug	99.5	26.3	7.1	41,264,438	2,734.3
Sep	98.9	26.6	13.0	68,329,516	2,725.1
Oct	120.8	33.8	22.6	177,384,684	3,328.3
Nov	137.1	57.4	23.5	233,749,377	3,804.6
Dec	144.5	58.5	26.0	292,538,969	4,008.0
2017					
Jan	140.2	56.3	8.6	31,616,982	3,903.7
Feb	135.3	56.5	11.5	85,314,995	3,770.0
Mar	139.0	58.6	26.9	145,238,255	3,871.2

Source:Zimbabwe Stock Exchange (ZSE),2017

TABLE 14.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (US$ millions)

MONTH	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2016						
Jan	3,385.9	11.1	137.4	331.5	388.9	167.7
Feb	3,448.2	11.9	138.8	312.1	389.3	167.9
Mar	3,460.2	11.3	142.1	288.8	417.1	255.9
Apr	3,564.3	9.7	180.1	247.6	427.3	168.3
May	3,869.2	10.8	214.8	203.3	479.9	217.9
Jun	4,522.2	10.3	203.9	131.4	465.1	174.1
Jul	3,911.8	9.2	240.0	166.3	491.2	218.0
Aug	3,928.7	7.9	238.0	165.9	535.4	230.6
Sep	4,382.9	10.5	237.3	167.7	533.9	215.9
Oct	4,127.6	8.0	322.8	112.5	524.5	216.0
Nov	4,624.7	6.9	363.4	84.5	537.2	229.9
Dec	4,882.6	5.6	479.9	71.9	626.1	265.1
2017						
Jan	4,052.8	7.5	368.7	70.4	495.6	318.9
Feb	4,247.9	7.0	327.3	58.4	472.3	324.1
Mar	4,629.8	7.4	392.2	58.8	671.6	399.7

Source:Reserve Bank of Zimbabwe, 2017

TABLE 14.2 : ZETSS AND RETAIL PAYMENTS

Volumes of Transactions (000's)

MONTH	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2016						
Jan	132.3	24.6	1328.9	1104.4	19,956.1	49.9
Feb	148.4	30.3	1289.5	1067.1	19,793.7	54.6
Mar	152.5	29.6	1455.7	962.9	21,731.5	61.9
Apr	161.7	25.0	1962.6	841.3	21,086.6	59.9
May	199.3	29.1	2779.9	675.8	23,293.0	83.2
Jun	268.2	33.5	3203.8	741.9	23,321.2	88.0
Jul	242.4	31.1	3946.3	1052.8	24,538.8	102.7
Aug	253.9	27.8	4038.1	1156.4	26,009.6	109.5
Sep	288.5	32.5	4421.9	1188.5	27,300.0	100.0
Oct	296.0	29.2	6247.4	1106.4	29,801.7	117.9
Nov	353.0	30.6	8691.2	1086,9	28,542.1	128.8
Dec	405.4	24.4	13042.1	1348.0	33,211.8	155.9
Annual Total	**2,901.5**	**347.7**	**52,407.5**	**11,245.7**	**298,586.2**	**1112.1**
2017						
Jan	350.0	26.7	12756.3	1173.6	27550.1	191.0
Feb	326.3	27.8	8952.0	953.5	26820.1	207.0
Mar	414.2	31.0	11124.0	922.2	35604.1	244.1

Source:Reserve Bank of Zimbabwe, 2017

TABLE 15 : MERCHANDISE TRADE STATISTICS
(US$ millions)

Month	Exports	Imports	Total Trade	Trade Balance
2016				
Jan	249.18	395.35	644.52	(146.17)
Feb	209.55	427.73	637.28	(218.18)
Mar	166.50	478.06	644.55	(311.56)
Apr	157.83	356.48	514.31	(198.65)
May	165.20	408.49	573.69	(243.29)
Jun	176.21	429.41	605.61	(253.20)
Jul	184.21	394.23	578.43	(210.02)
Aug	202.14	445.03	647.16	(242.89)
Sep	250.42	443.89	694.30	(193.47)
Oct	318.45	468.06	786.52	(149.61)
Nov	460.73	475.33	936.06	(14.61)
Dec	291.87	489.37	781.24	(197.50)
Total	**2540.40**	**4722.05**	**7262.45**	**(2181.65)**
2017				
Jan	258.67	384.62	643.29	(125.96)
Feb	240.28	424.36	664.63	(184.08)
Mar	224.87	529.09	753.96	(304.22)

Source: Zimstat, 2017