MONTHLY ECONOMIC REVIEW

NOVEMBER 2017

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SELECTED ECONOMIC INDICATORS

	2017 October	2017 November	Month-on-Month Change (%)
Z.S.E. Mining Index[1]	132.49	126.86	-4.25
Z.S.E. Industrial Index[1]	521.85	376.69	-27.82
National Payment System Transactions (US$ millions)	10 727.63	11 154.6	3.98
Money Supply (US$ millions)[2]	7 687.02	8 020.03	4.33
Money Supply (M3) Annual Growth[2] (%)	44.69	47.97	
Yearly Inflation[3] (%)	2.24	2.94	
Monthly Inflation[3] (%)	1.54	0.74	
Nominal Lending Rate[2] (% per annum)	4.45-18.00	4.45-18.00	

Sources:

1. Zimbabwe Stock Exchange (ZSE)

2. Reserve Bank of Zimbabwe (RBZ)

3. Zimbabwe National Statistics Agency (ZIMSTAT)

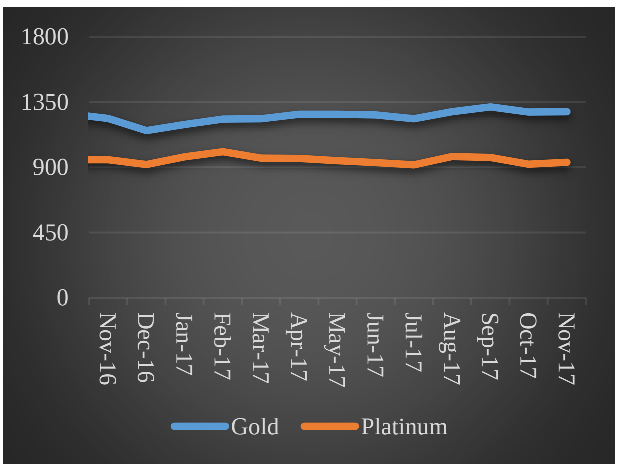
INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

International commodity prices for precious metals, base metals and crude oil firmed during the month of November 2017.

Precious Metals

Precious metal prices rose on account of a weaker US dollar, on the back of diminishing prospects of a US Fed interest rate hike in 2018. Gold and platinum prices increased by 0.21% and 1.38% to monthly averages of US$1,282.89/oz and US$934.02/oz, respectively, in November 2017.

Figure 1: Precious metal prices

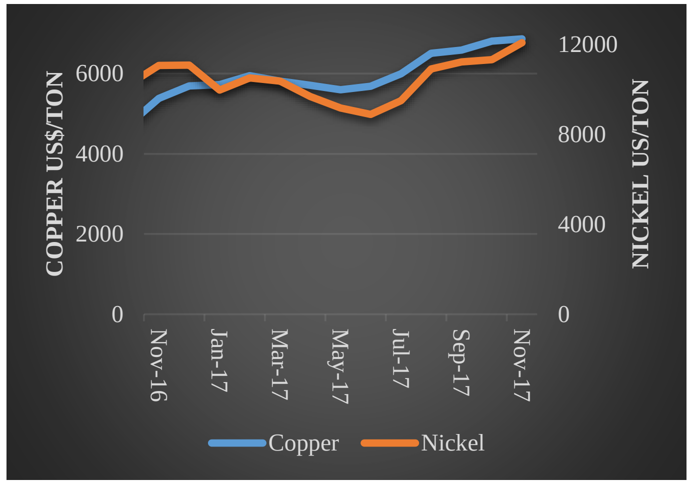


Source: Bloomberg, 2017

Base Metals

Base metal prices firmed mainly on account of dwindling inventories and prospects of higher demand, particularly in China. In addition, base metal prices were supported by a weaker US dollar, a development which made commodities priced in US dollars cheaper for holders of other currencies. Against this background, copper and nickel monthly average prices firmed by 0.84% and 6.61% to US$6,863.86/tonne and US$12,088.18/tonne, respectively.

Figure 2: Base metal prices

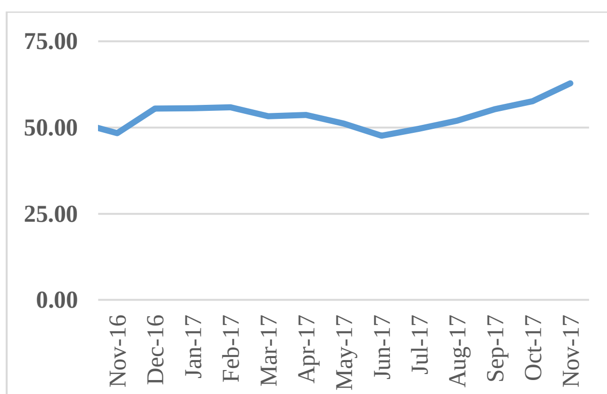


Source: Bloomberg, 2017

Brent Crude Oil

Crude oil prices surged by 8.9% to a monthly average of US$62.80/barrel in November 2017, from US$57.64/barrel recorded in the previous month. The increase was supported by rising expectations that members of the Organization Petroleum Exporting Countries (OPEC) and other major producers such as Russia would support production cuts beyond March 2018.

Figure 3: International crude oil prices



Source: Bloomberg, 2017

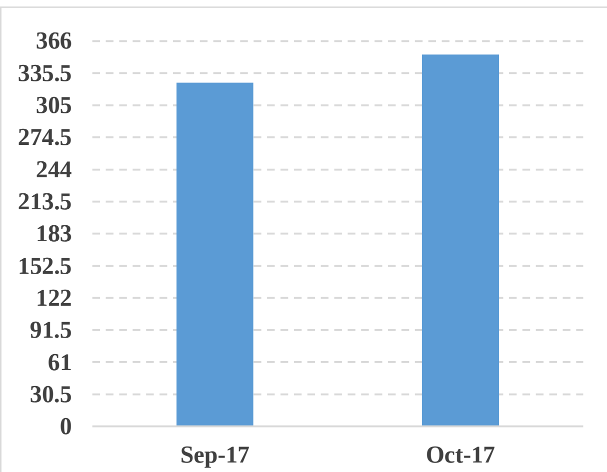
MERCHANDISE TRADE DEVELOPMENTS

Total merchandise trade for November 2017 stood at US$1,070.3 million, representing a 32.6% increase from US$807.0 million recorded in the previous month. The increase was buttressed by growths in both merchandise imports and exports during the month under analysis.

Merchandise Export Developments

Merchandise exports surged by 63.9%, from US$352.3 million recorded in October 2017 to US$577.6 million in November 2017. The growth was largely underpinned by increases in exports of flue cure tobacco, gold and nickel mattes.

Figure 4: Merchandise Exports (US$ m)



Source: Zimstat, 2017

Table 1: Exports Classified by HS Code

Product	October-17 US$m	November-17 US$m	Share of total Exports (%)
Flue-cured tobacco (Virginia type)	**86.2**	**284.8**	**49.3**
Gold	95.6	110.4	19.1
Nickel mattes	33.9	57.8	10
Nickel ores and concentrates	46	41.2	7.1
Ferro-chrome	25.3	17.1	3
Industrial diamonds	9.4	8.3	1.4
Chromium ores and concentrates	8.5	8.2	1.4
Platinum	3.9	3.1	0.5
Black Granite	2.6	2.4	0.4
Black tea (fermented)	1.2	2.3	0.4
Cane sugar	1.7	2.2	0.4
Other	38	39.7	6.9
Total:	**352.3**	**577.6**	**100**

Source: Zimstat, 2017 & RBZ Calculations, 2017

The country's top merchandise exports destinations included South Africa which absorbed 73.4% of the country's exports, followed by Mozambique, 5.2%; UAE, 4.9%, Belgium, 1.4%; Zambia,0.9%; Botswana, 0.4%; Malawi, 0.5%; and Italy, 0.1%.

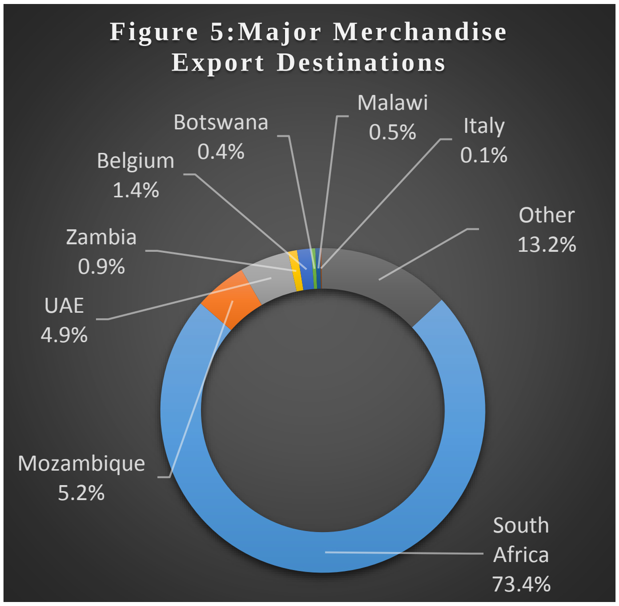
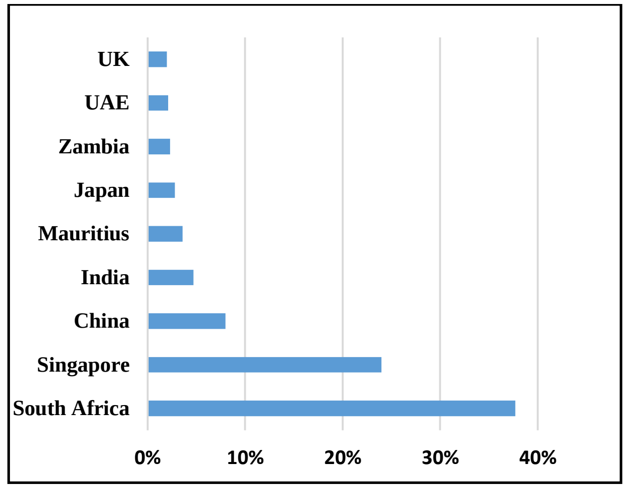


Figure 5:Major Merchandise Export Destinations

Source: Zimstat, 2017 & RBZ Calculations, 2017

Figure 6: Major Merchandise Import Sources (% Share)



Source: Zimstat, 2017 & RBZ Calculations, 2017

Merchandise Import Developments

In November 2017, merchandise imports surged by 8.4%, to US$492.79 million, on account of increases in imports of aviation spirit, medicines and fertilisers. Imports of crude soya bean oil and electricity, however, declined during the month under review. Energy imports (diesel, petrol and electricity) accounted for the highest proportion of total merchandise imports, at 26.0%.

The country sourced imports mainly from South Africa (37.7%); Singapore (24.0%); China (8.0%); India (4.7%), Mauritius (3.6%); Japan (2.8%); Zambia (2.3%); U.A.E (2.1%) and United Kingdom (2.0%), during the month of November 2017.

Merchandise Trade Balance

The country's monthly trade balance improved significantly, from a deficit of US$102.4 million in October to a surplus of US$84.9 million in November 2017. This was largely on account of a significant increase in merchandise exports, during the month under analysis.

Figure 7: Merchandise Exports, Imports and Trade Balance (US$m)

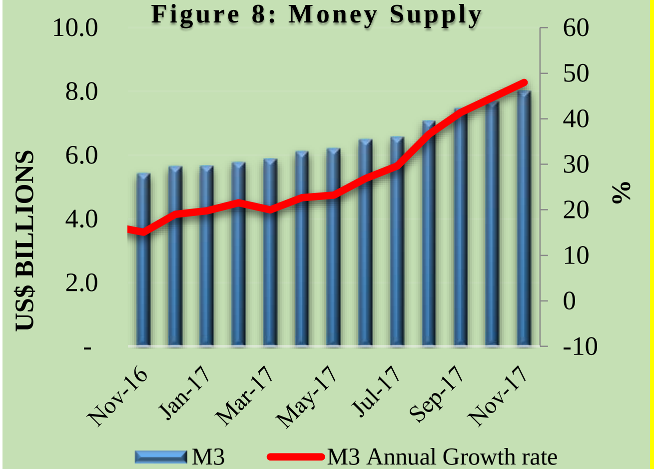
Source: Zimstat, 2017 & RBZ Computations, 2017

MONETARY DEVELOPMENTS

Broad money[1] recorded an annual growth of 47.97%, from $5 420.01 million in November 2016 to $8 020.03 million in November 2017. The growth was on the back of increases in transferable deposits, 58.99%; and negotiable certificates of deposits (NCDs)[2], 51.57%. Time deposits, however, declined by 1.18%. Over the same period, currency outside the banking system (bond notes and coins in circulation), increased by $300.24 million.

On a month-on-month basis, broad money grew by 4.33% from $7 687.02 million in October 2017 to $8 020.03 million in November 2017.

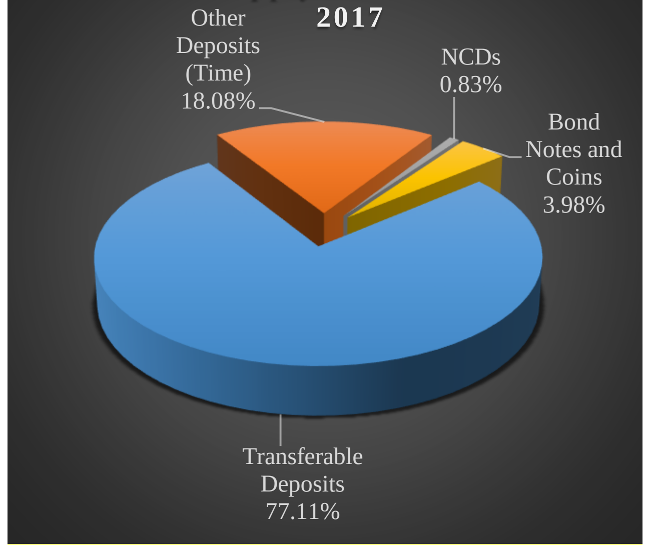
Figure 8: Money Supply



Source: Reserve Bank of Zimbabwe, 2017

During the month under review, broad money was made up of transferable or transitory deposits, 77.11%; time deposits, 18.08%; currency in circulation, 3.98%; and negotiable certificates of deposits, 0.83%.

Figure 9: Composition of Money Supply November 2017



Source: Reserve Bank of Zimbabwe, 2017

Total bank lending to local economic agents grew by 44.31%, from $7 554.07 million in November 2016 to $10 637.23 million in November 2017. The growth was largely due to an expansion of 70.45% in net credit to Government. The increase in net credit to Government reflected the fiscus' reliance on the banking sector to finance the budget deficit. On a month-on-month basis, domestic credit grew by 4.44%, from $10 185.05 million in October 2017 to $10 637.23 million in November 2017.

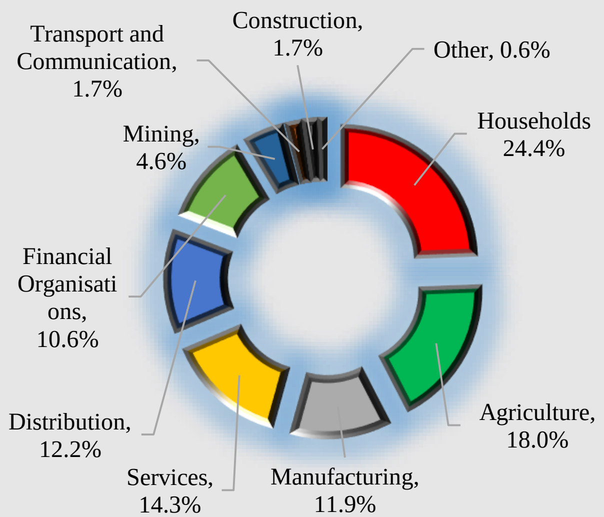
Year on year, credit to the private sector increased by 6.97%, from $3 464.06 million in October 207 to $3 705.51 million in November 2017. Monthly credit to the private sector recorded a modest growth of 0.06% from

[1] Beginning January 2017, broad money is redefined using IMF's Monetary and Financial Statistics Manual of 2000. The major change is the exclusion of Government deposits held by banks from broad money.

[2] NCDs are also referred to as securities included in broad money.

$3 703.46 million registered in the previous month.

Figure 10 : Sectoral Distribution of Credit



Source: Reserve Bank of Zimbabwe, 2017

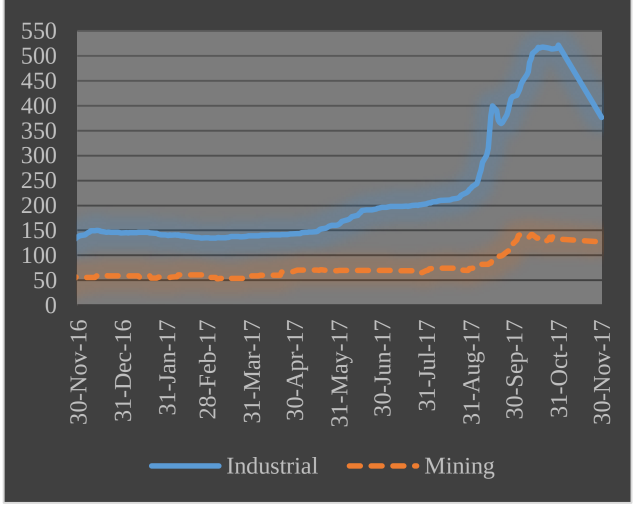
During the month under analysis, the distribution of outstanding credit to the private sector was as follows: households, 24.4%; agriculture, 18.0%; services, 14.3%; distribution, 12.2%; manufacturing, 11.9%; financial organisations and investments, 10.6%; mining, 4.6%; and transport and communications and construction, 1.7% each.

Private sector credit was utilised for inventory build-up, 28.1%; consumer durables, 19.1%; fixed capital investment, 9.7%; and pre and post shipment financing, 1.1%. Amounts channelled towards other recurrent expenditures constituted 39.1% of the total outstanding loans and advances.

STOCK MARKET DEVELOPMENTS

During the month of November 2017, trading activity on the Zimbabwe Stock Exchange (ZSE) registered significant price correction, following political developments. Consequently, the industrial and mining indices declined by 27.8% and 4.2%, to close at 376.69 points and 126.86 points, respectively.

Figure 11: ZSE Indices

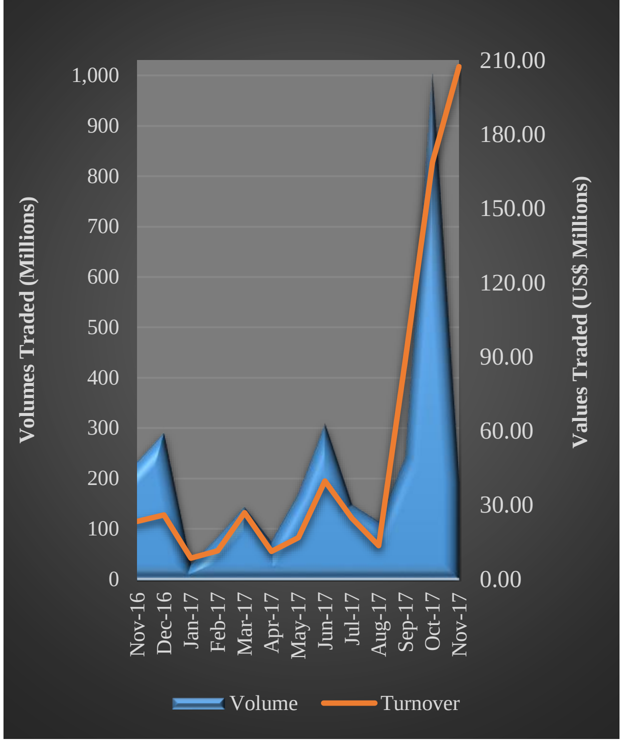


Source: Zimbabwe Stock Exchange, 2017

Turnover volume declined by 80.48% to 196.49 million shares, from 1.01 billion shares registered in the previous month. In value terms, however, market turnover value increased by 22.95% to US$207.52 million during the same month.

Foreign investor participation improved, as reflected by the decline in net outflows from US$31.5 million in October 2017, to US$19.8 million in November 2017.

Figure 2: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2017

During the period under review, the ZSE lost US$4.05 billion worth of capitalization or 27.33% of the previous month's value, to close at US$10.77 billion, due to price correction.

On a year-on year basis, however, ZSE market capitalization increased by 183.28%.

INFLATION OUTTURN

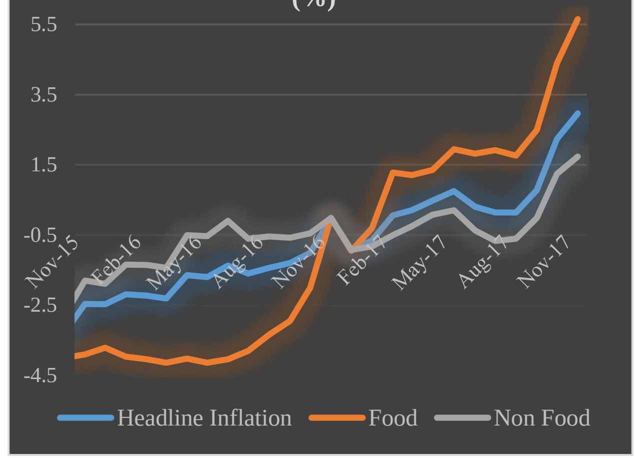
Annual Inflation

The annual headline inflation rose from 2.24% in October 2017, to 2.97% in November 2017. This was largely attributable to increases in both food and non food prices, on the back of speculative activities on the domestic foreign currency market.

Annual food inflation surged from 4.40% in October 2017, to 5.65% in November 2017. Likewise, non-food inflation accelerated from 1.25% in October 2017, to 1.74% in November 2017.

Figure 12 shows annual inflation developments.

Figure 12: Annual Inflation (%)

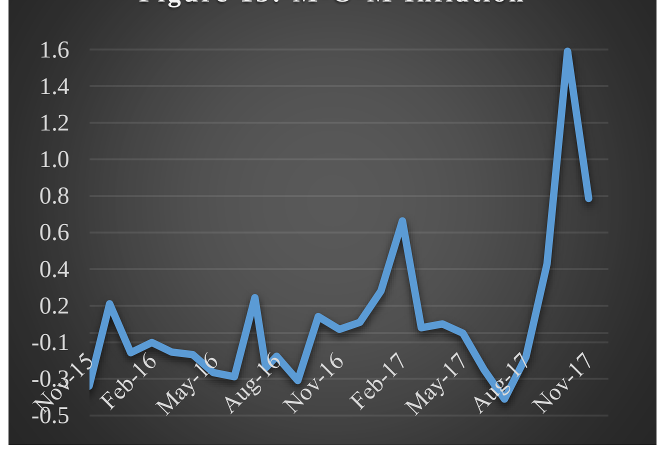


Source: ZIMSTAT, 2017

Monthly Inflation

Monthly inflation decelerated to 0.7% in November 2017, from 1.5% in October 2017. The decline reflected the fall in both food and non-food prices.

Figure 13: M-O-M Inflation



Source: ZIMSTAT, 2017

Month-on-month, food inflation fell from 2.27% in October 2017 to 1.74% in November 2017. This was largely on account of a decline in vegetable prices.

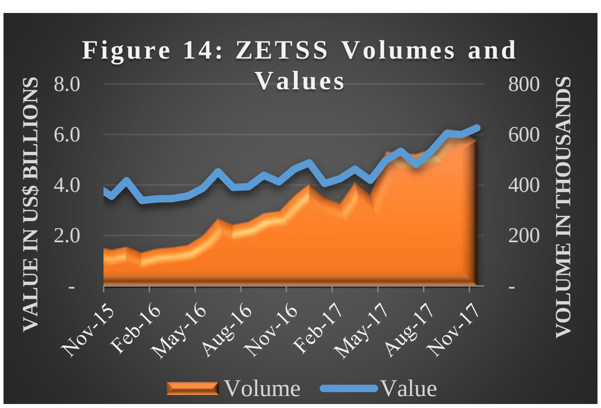
Monthly non-food inflation also decelerated, from 1.20% in October to 0.26% in November 2017. This followed declines in communication, education and restaurants and hotels.

NATIONAL PAYMENTS SYSTEM

Transactions processed through the National Payment System (NPS) increased by 4% to US$11.2 billion in November 2017, from US$10.7 billion in October 2017. NPS transaction volumes increased by 3% to 123.8 million transactions, during the same month under review.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the RTGS system increased to US$6.3 billion in November 2017, a 4.5% increase from US$6.0 billion registerd in the previous month. RTGS transaction volumes, however, declined from 609 636 in October 2017 to 575 269 in November 2017.



Source: Reserve Bank of Zimbabwe, 2017

Cash transactions

Cash based transactions declined by 3.3% to US$209.07 million in November 2017, from US$216.27 million recorded in the previous month.

Mobile and Internet Based Transactions

Mobile and internet based transactions rose to US$3.36 billion as at end of November 2017, from US$3.18 billion in October 2017.

Card Based Transactions

Card based transactions closed the month under review at US$682.33 million, down from US$701.27 million registered in October 2017.

Cheque Transactions

Cheque transactions decreased by 9.9% to US$4.88 million in November 2017, from US$5.42 million in October 2017.

JANUARY 2017

RESERVE BANK OF ZIMBABWE

Statistical Tables

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (US$ '000)

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
Net Foreign Assets	**-636,688.80**	**-555,620.67**	**-584,011.92**	**-574,374.12**	**-559,959.05**	**-513,244.32**	**-567,873.40**	**-574,972.81**	**-626,057.81**	**-582,743.90**	**-549,977.40**	**-598,056.20**	**-720,531.61**
Central Bank(net)	-591,305.32	-573,721.83	-583,214.44	-588,800.77	-585,362.68	-597,983.99	-624,117.95	-572,451.17	-673,008.44	-636,128.81	-644,200.31	-733,967.37	-871,025.23
Foreign Assets	*364,866.78*	*410,827.76*	*449,211.75*	*445,565.06*	*419,948.30*	*406,334.53*	*380,372.91*	*414,622.73*	*379,556.86*	*432,890.70*	*442,063.74*	*328,936.85*	*316,144.17*
Foreign Liabilities	*-956,172.09*	*-984,549.60*	*-1,032,426.19*	*-1,034,365.82*	*-1,005,310.99*	*-1,004,318.51*	*-1,004,490.86*	*-987,073.90*	*-1,052,565.30*	*-1,069,019.51*	*-1,086,264.06*	*-1,062,904.22*	*-1,187,169.40*
Other Depository Corporations(net)	-45,383.48	18,101.16	-797.49	14,426.64	25,403.64	84,739.67	56,244.55	-2,521.64	46,950.63	53,384.91	94,222.92	135,911.17	150,493.62
Foreign Assets	*244,421.21*	*297,836.79*	*270,935.31*	*290,763.66*	*275,104.70*	*338,839.86*	*302,736.47*	*260,090.51*	*212,254.02*	*214,135.93*	*249,362.59*	*293,931.99*	*304,880.23*
Foreign Liabilities	*-289,804.69*	*-279,735.63*	*-271,732.80*	*-276,337.02*	*-249,701.07*	*-254,100.19*	*-246,491.92*	*-262,612.14*	*-165,303.39*	*-160,751.02*	*-155,139.67*	*-158,020.82*	*-154,386.61*
Net Domestic Assets (NDA)	**6,056,699.56**	**6,193,901.69**	**6,247,448.43**	**6,346,016.00**	**6,439,892.69**	**6,630,026.96**	**6,768,155.75**	**7,066,644.43**	**7,190,083.71**	**7,658,286.70**	**8,010,175.71**	**8,285,079.21**	**8,740,559.19**
Domestic Claims	**7,554,069.08**	**7,669,496.22**	**7,645,349.84**	**7,784,284.88**	**7,922,221.15**	**8,181,305.42**	**8,453,437.89**	**8,775,537.48**	**8,910,298.85**	**9,400,014.14**	**9,819,593.03**	**10,185,048.27**	**10,637,228.44**
Claims on Central Government(net)	**3,679,166.52**	**3,747,719.59**	**3,862,282.83**	**4,003,963.78**	**4,034,942.83**	**4,316,258.18**	**4,466,829.20**	**4,729,355.59**	**4,885,665.81**	**5,267,118.15**	**5,581,193.25**	**5,881,505.10**	**6,271,018.90**
Claims on Central Government	3,824,753.66	3,908,493.46	3,941,069.39	4,084,363.34	4,147,553.19	4,414,769.52	4,564,175.79	4,843,590.52	5,004,270.42	5,396,080.93	5,676,935.33	5,965,131.00	6,346,320.36
Central Bank	*2,306,454.54*	*2,337,460.53*	*2,270,648.89*	*2,355,433.48*	*2,337,736.94*	*2,444,902.59*	*2,578,541.58*	*2,781,509.70*	*2,976,316.77*	*3,253,867.93*	*3,386,569.92*	*3,558,186.66*	*3,826,415.91*
ODCs	*1,518,299.12*	*1,571,032.92*	*1,670,420.50*	*1,728,929.86*	*1,809,816.25*	*1,969,866.92*	*1,985,634.21*	*2,062,080.82*	*2,027,953.65*	*2,142,212.99*	*2,290,365.42*	*2,406,944.35*	*2,519,904.45*
Less Liabilities to Central Government	-145,587.14	-160,773.86	-78,786.57	-80,399.57	-112,610.37	-98,511.34	-97,346.59	-114,234.93	-118,604.61	-128,962.78	-95,742.09	-83,625.90	-75,301.46
Claims on Other Sectors	**3,874,902.55**	**3,921,776.63**	**3,783,067.01**	**3,780,321.10**	**3,887,278.32**	**3,865,047.24**	**3,986,608.69**	**4,046,181.88**	**4,024,633.04**	**4,132,895.99**	**4,238,399.78**	**4,303,543.17**	**4,366,209.54**
Other Financial Corporations	128,782.67	119,157.29	117,123.94	79,035.53	80,256.74	82,515.74	96,671.25	150,004.30	98,954.02	102,511.95	104,161.83	104,614.44	107,453.59
State and Local Government	37,784.82	34,237.41	35,909.11	35,006.53	34,312.18	34,732.93	36,595.52	35,573.02	34,059.17	34,223.63	31,707.35	33,198.40	38,416.75
Public Non Financial Corporations	244,277.53	240,007.21	246,102.41	274,898.12	268,976.36	302,761.14	334,495.68	337,668.92	400,050.10	399,893.78	453,678.02	462,270.64	514,831.37
Private Sector	3,464,057.53	3,528,374.72	3,383,931.55	3,391,380.92	3,503,733.03	3,445,037.42	3,518,846.25	3,522,935.65	3,491,569.75	3,596,266.62	3,648,852.59	3,703,459.69	3,705,507.82
Central Bank	*28,190.50*	*31,268.19*	*28,547.39*	*34,327.69*	*34,209.32*	*31,152.87*	*32,571.62*	*33,352.46*	*34,125.26*	*42,626.53*	*36,709.07*	*41,793.97*	*42,120.29*
ODCs	*3,435,867.03*	*3,497,106.53*	*3,355,384.15*	*3,357,053.23*	*3,469,523.72*	*3,413,884.55*	*3,486,274.63*	*3,489,583.19*	*3,457,444.48*	*3,553,640.10*	*3,612,143.52*	*3,661,665.72*	*3,663,387.53*
Other Items(Net)	**1,497,369.51**	**1,475,594.53**	**1,397,901.41**	**1,438,268.87**	**1,482,328.45**	**1,551,278.46**	**1,685,282.14**	**1,708,893.05**	**1,720,215.14**	**1,741,727.44**	**1,809,417.31**	**1,899,969.06**	**1,896,669.25**
Shares and Other Equity	935,291.08	1,470,571.26	1,471,378.30	1,481,807.04	1,505,125.81	1,501,542.86	1,530,318.89	1,547,498.82	1,546,591.56	1,561,407.13	1,584,816.43	1,635,896.90	1,657,131.70
Liabilities to Other Financial Corporations	32,045.66	52,038.47	44,373.98	46,621.66	45,153.65	45,155.62	45,511.27	49,869.95	38,847.96	26,097.05	35,381.24	45,306.15	63,455.52
Restricted Deposits	180,899.67	60,499.79	66,478.53	66,737.97	67,789.29	68,133.12	84,939.87	84,617.96	84,477.31	32,685.62	115,800.59	161,010.60	88,854.55
Other Items(net)	349,133.11	-107,514.99	-184,329.41	-156,897.79	-135,740.30	-63,553.13	24,512.12	26,906.32	50,298.31	121,537.64	73,419.06	57,755.41	87,227.48
Broad Money-M3	**5,420,010.76**	**5,638,281.02**	**5,663,436.51**	**5,771,641.88**	**5,879,933.65**	**6,116,782.64**	**6,200,282.35**	**6,491,671.62**	**6,564,025.89**	**7,075,542.80**	**7,460,198.31**	**7,687,023.01**	**8,020,027.58**
Securities Other than Shares Included in Broad Mon	43,862.17	62,894.35	50,562.02	59,329.24	60,161.15	63,292.20	61,392.93	65,667.46	66,282.58	71,054.38	55,830.26	62,975.36	66,482.78
Broad Money-M2	**5,376,148.60**	**5,575,386.66**	**5,612,874.49**	**5,712,312.64**	**5,819,772.50**	**6,053,490.44**	**6,138,889.42**	**6,426,004.16**	**6,497,743.31**	**7,004,488.42**	**7,404,368.06**	**7,624,047.65**	**7,953,544.80**
Other Deposits	1,467,582.00	1,471,657.19	1,544,945.66	1,552,644.56	1,529,856.98	1,530,705.58	1,558,418.08	1,538,865.52	1,600,104.76	1,604,901.44	1,571,434.68	1,460,819.34	1,450,191.32
Narrow Money-M1	**3,908,566.59**	**4,103,729.48**	**4,067,928.83**	**4,159,668.08**	**4,289,915.52**	**4,522,784.87**	**4,580,471.34**	**4,887,138.64**	**4,897,638.55**	**5,399,586.98**	**5,832,933.38**	**6,163,228.31**	**6,503,353.48**
Transferable Deposits	3,889,717.47	4,033,558.66	3,985,443.09	4,046,287.46	4,147,742.43	4,369,406.07	4,404,701.40	4,690,977.34	4,696,301.61	5,199,733.27	5,589,485.14	5,875,303.92	6,184,269.27
Currency Outside Depository Corporations	18,849.12	70,170.81	82,485.74	113,380.62	142,173.09	153,378.80	175,769.94	196,161.30	201,336.94	199,853.71	243,448.24	287,924.39	319,084.21

Source:Reserve Bank of Zimbabwe,2017

Note:

(i) Depository corporations survey - formerly Monetary Survey.

(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.

(iii) Transferable deposits made up of demand and savings deposits.

(iv) NCDs are also referred to as securities included in broad money.

(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.

(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)

(vii) Depository corporations made up of the Central Bank and other depository corporations

(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.

TABLE 2: CENTRAL BANK SURVEY (US$'000)

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
Net Foreign Assets	**-591,305.32**	**-573,721.83**	**-583,214.44**	**-588,800.77**	**-585,362.68**	**-597,983.99**	**-624,117.95**	**-572,451.17**	**-673,008.44**	**-636,128.81**	**-644,200.31**	**-733,967.37**	**-871,025.23**
Claims on Non Residents	364,866.78	410,827.76	449,211.75	445,565.06	419,948.30	406,334.53	380,372.91	414,622.73	379,556.86	432,890.70	442,063.74	328,936.85	316,144.17
Official Reserves Assets	*266,511.75*	*309,331.78*	*350,427.48*	*346,696.05*	*320,526.53*	*306,195.43*	*280,743.61*	*311,434.24*	*216,563.03*	*269,927.65*	*280,416.18*	*226,405.62*	*204,314.49*
Other Foreign Assets	*98,355.02*	*101,495.99*	*98,784.27*	*98,869.01*	*99,421.78*	*100,139.10*	*99,629.30*	*103,188.49*	*162,993.84*	*162,963.05*	*161,647.57*	*102,531.22*	*111,829.68*
Less Liabilities to Non Residents	956,172.09	984,549.60	1,032,426.19	1,034,365.82	1,005,310.99	1,004,318.51	1,004,490.86	987,073.90	1,052,565.30	1,069,019.51	1,086,264.06	1,062,904.22	1,187,169.40
Short Term Liabilities	*481,842.04*	*515,365.90*	*558,302.10*	*560,678.78*	*528,171.18*	*523,978.67*	*523,548.11*	*502,610.47*	*563,024.67*	*574,360.75*	*593,884.47*	*573,462.17*	*693,209.75*
Other Foreign Liabilities	*474,330.06*	*469,183.69*	*474,124.08*	*473,687.04*	*477,139.81*	*480,339.84*	*480,942.76*	*484,463.43*	*489,540.63*	*494,658.76*	*492,379.59*	*489,442.05*	*493,959.66*
Net Domestic Assets (NDA)	**1,910,944.27**	**2,046,457.01**	**2,082,987.44**	**2,193,388.18**	**2,189,787.86**	**2,257,730.24**	**2,349,466.00**	**2,521,330.28**	**2,737,213.38**	**3,001,066.77**	**3,105,476.07**	**3,254,560.12**	**3,580,493.62**
Domestic Claims	**2,396,766.46**	**2,420,011.99**	**2,449,800.81**	**2,551,097.25**	**2,545,403.08**	**2,683,243.81**	**2,852,123.09**	**3,029,056.93**	**3,245,422.59**	**3,502,764.78**	**3,713,388.93**	**3,918,166.34**	**4,232,264.89**
Net Claims on Central Government	**2,207,020.45**	**2,218,852.08**	**2,244,839.79**	**2,330,293.56**	**2,312,027.68**	**2,422,539.02**	**2,556,298.97**	**2,740,989.57**	**2,935,771.58**	**3,213,236.12**	**3,346,024.06**	**3,517,656.37**	**3,785,862.91**
Claims on Central Government	2,306,454.54	2,337,460.53	2,270,562.63	2,355,433.48	2,337,736.94	2,444,816.34	2,578,541.58	2,781,509.70	2,976,316.77	3,253,867.93	3,386,569.92	3,558,186.66	3,826,415.91
Of which: Securities Other than Shares	*250,270.16*	*566,328.08*	*577,431.69*	*562,535.65*	*551,741.20*	*533,407.34*	*537,150.63*	*620,541.15*	*640,269.72*	*677,443.83*	*641,160.04*	*1,105,837.44*	*1,153,434.17*
Less Liabilities to Central Government	99,434.09	118,608.45	25,722.84	25,139.92	25,709.26	22,277.32	22,242.61	338,860.92	40,545.19	40,631.81	40,545.86	40,530.28	40,553.01
Of which: Deposits	*99,434.09*	*118,608.45*	*25,722.84*	*25,139.92*	*25,709.26*	*22,277.32*	*22,242.61*	*40,520.14*	*40,545.19*	*40,631.81*	*40,545.86*	*40,530.28*	*40,553.01*
Claims on Other Sectors	**189,746.01**	**201,159.91**	**206,874.76**	**243,242.69**	**235,375.40**	**262,618.54**	**297,824.11**	**290,067.36**	**309,651.01**	**289,528.66**	**367,364.88**	**400,509.96**	**446,401.99**
Other Financial Corporations	18,890.01	16,515.86	16,900.44	18,434.72	18,570.34	18,972.27	19,413.25	17,924.43	18,367.00	18,768.05	19,232.50	20,476.27	20,253.71
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	142,665.50	153,375.86	161,426.93	190,480.28	182,595.75	212,493.40	245,839.24	238,790.47	257,158.75	228,134.08	311,423.31	338,239.72	384,027.99
Private Sector	28,190.50	31,268.19	28,547.39	34,327.69	34,209.32	31,152.87	32,571.62	33,352.46	34,125.26	42,626.53	36,709.07	41,793.97	42,120.29
Claims on Other Depository Corporations	**164,922.74**	**140,331.70**	**110,720.51**	**93,514.18**	**104,865.33**	**85,479.27**	**50,810.90**	**52,540.42**	**43,316.48**	**30,413.03**	**40,885.26**	**73,618.97**	**166,428.64**
Other Liabilities to ODCs	**280,278.62**	**268,568.70**	**269,925.53**	**255,446.41**	**242,394.50**	**294,200.81**	**305,898.38**	**307,589.96**	**309,366.61**	**350,766.86**	**358,683.75**	**419,794.54**	**559,928.12**
Other Items(Net)	**370,466.32**	**245,317.99**	**209,608.36**	**218,215.84**	**220,086.04**	**218,792.03**	**249,569.60**	**254,677.12**	**242,159.08**	**181,344.18**	**290,114.37**	**317,430.64**	**258,271.80**
Monetary Base	**1,319,638.956**	**1,472,735.173**	**1,499,773.004**	**1,604,587.411**	**1,604,425.179**	**1,659,746.254**	**1,725,348.049**	**1,948,879.104**	**2,064,204.942**	**2,364,937.960**	**2,461,275.759**	**2,520,592.750**	**2,709,468.388**
Bond Coins	13,404.374	13,783.332	13,852.694	13,845.125	20,385.149	23,268.864	25,819.605	27,667.474	28,763.070	30,289.790	35,089.724	37,235.520	42,063.416
Bond Notes	10,009.774	72,950.552	88,839.102	118,836.703	134,347.604	140,801.342	163,388.941	175,855.752	179,722.240	181,874.280	220,358.199	259,385.570	286,809.559
Liabilities to ODCs	1,292,654.095	1,385,011.220	1,395,502.072	1,467,941.594	1,446,635.592	1,492,786.162	1,520,837.740	1,728,301.189	1,838,460.100	2,135,122.530	2,166,837.091	2,181,116.180	2,331,782.192
Reserve Deposits	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	-	*0.000*
Other	*1,292,654.095*	*1,385,011.220*	*1,395,502.072*	*1,467,941.594*	*1,446,635.592*	*1,492,786.162*	*1,520,837.740*	*1,728,301.189*	*1,838,460.100*	*2,135,122.530*	*2,166,837.091*	*2,181,116.180*	*2,331,782.192*
Private Deposits	3,570.712	990.069	1,579.135	3,963.989	3,056.833	2,889.886	15,301.762	17,054.689	17,259.532	17,651.360	38,990.746	42,855.490	48,813.221

Source:Reserve Bank of Zimbabwe,2017

TABLE 3: OTHER DEPOSITORY CORPORATIONS SURVEY (US '000)

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17
Net Foreign Assets	**-45,383.48**	**18,101.16**	**-797.49**	**14,426.64**	**25,403.64**	**84,739.67**	**56,244.55**	**-2,521.64**	**46,950.63**	**53,384.91**	**94,222.92**	**135,911.17**	**150,493.62**
Claims on Non Residents	244,421.21	297,836.79	270,935.31	290,763.66	275,104.70	338,839.86	302,736.47	260,090.51	212,254.02	214,135.93	249,362.59	293,931.99	304,880.23
Of Which: Foreign Currency	*76,252.73*	*107,687.14*	*110,979.79*	*96,836.03*	*66,426.17*	*67,822.05*	*56,944.26*	*57,084.55*	*45,185.40*	*40,576.65*	*38,057.17*	*41,812.82*	*46,089.81*
Deposits	*167,926.29*	*189,886.91*	*159,688.03*	*193,663.57*	*208,412.27*	*270,746.20*	*245,512.83*	*202,703.19*	*166,729.03*	*173,240.95*	*210,988.32*	*251,805.84*	*258,471.13*
Other	*242.19*	*262.74*	*267.49*	*264.07*	*266.26*	*271.61*	*279.38*	*302.77*	*339.60*	*318.33*	*317.10*	*313.33*	*319.29*
Less Liabilities to Non Residents	289,804.69	279,735.63	271,732.80	276,337.02	249,701.07	254,100.19	246,491.92	262,612.14	165,303.39	160,751.02	155,139.67	158,020.82	154,386.61
Of Which: Deposits	*136,426.63*	*142,073.73*	*137,945.79*	*135,779.65*	*117,026.45*	*126,179.95*	*120,578.30*	*119,073.63*	*54,731.95*	*51,835.14*	*54,067.71*	*58,472.24*	*56,101.99*
Loans	*153,378.06*	*137,661.90*	*133,787.01*	*140,557.37*	*132,674.61*	*127,920.24*	*125,913.62*	*143,538.51*	*110,571.44*	*108,915.89*	*101,071.96*	*99,548.59*	*98,284.62*
Other	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*
Net Domestic Assets (NDA)	**5,442,974.41**	**5,549,018.98**	**5,580,169.12**	**5,639,870.63**	**5,709,300.08**	**5,875,774.29**	**5,952,966.10**	**6,280,977.27**	**6,298,478.80**	**6,804,652.82**	**7,083,536.41**	**7,220,331.96**	**7,501,636.53**
Domestic Claims	**5,157,302.61**	**5,249,484.24**	**5,193,549.03**	**5,210,748.62**	**5,374,818.07**	**5,496,061.61**	**5,599,314.81**	**5,744,480.55**	**5,664,876.26**	**5,897,249.35**	**6,106,204.09**	**6,266,881.93**	**6,404,963.55**
Net Claims on Central Government	**1,472,146.07**	**1,528,867.51**	**1,617,356.78**	**1,673,670.22**	**1,722,915.15**	**1,893,632.91**	**1,910,530.23**	**1,988,366.03**	**1,949,894.23**	**2,053,882.03**	**2,235,169.19**	**2,363,848.73**	**2,485,156.00**
Claims on Central Government	1,518,299.1187	1,571,032.9250	1,670,420.5050	1,728,929.8577	1,809,816.2513	1,969,866.9249	1,985,634.2076	2,062,080.8211	2,027,953.6484	2,142,212.9900	2,290,365.4156	2,406,944.3500	2,519,904.4492
Securities	1,500,671.4257	1,553,239.1020	1,654,534.6290	1,713,961.3077	1,794,113.0553	1,954,045.2049	1,968,887.3446	2,014,158.1741	1,982,771.1424	2,100,894.1800	2,248,874.2676	2,372,099.4000	2,487,651.0712
Loans	17,627.6930	17,793.8230	15,885.8760	14,968.5500	15,703.1960	15,821.7200	16,746.8630	47,922.6470	45,182.5060	41,318.8200	41,491.1480	34,844.9500	32,253.3780
Other	(0.0000)	0.0000	(0.0000)	0.0000	-	(0.00)	(0.00)	(0.00)	-	-	-	-	-
Less Liabilities to Central Government	(46,153.0502)	(42,165.4109)	(53,063.7244)	(55,259.6416)	(86,901.1009)	(76,234.0149)	(75,103.9806)	(73,714.7955)	(78,059.4171)	(88,330.9700)	(55,196.2259)	(43,095.6200)	(34,748.4530)
Claims on Other Sectors	**3,685,156.5434**	**3,720,616.7211**	**3,576,192.2507**	**3,537,078.4083**	**3,651,902.92**	**3,602,428.70**	**3,688,784.58**	**3,756,114.52**	**3,714,982.03**	**3,843,367.33**	**3,871,034.90**	**3,903,033.21**	**3,919,807.55**
Other Financial Corporations	109,892.67	102,641.44	100,223.50	60,600.81	61,686.40	63,543.47	77,258.00	132,079.86	80,587.02	83,743.90	84,929.32	84,138.16	87,199.89
State and Local Government	37,784.82	34,237.41	35,909.11	35,006.53	34,312.18	34,732.93	36,595.52	35,573.02	34,059.17	34,223.63	31,707.35	33,198.40	38,416.75
Public Non Financial Corporations	101,612.03	86,631.35	84,675.48	84,417.84	86,380.62	90,267.74	88,656.44	98,878.45	142,891.35	171,759.70	142,254.70	124,030.93	130,803.39
Private Sector	3,435,867.03	3,497,106.53	3,355,384.15	3,357,053.23	3,469,523.72	3,413,884.55	3,486,274.63	3,489,583.19	3,457,444.48	3,553,640.10	3,612,143.52	3,661,665.72	3,663,387.53
Claims on the Central Bank	**1,323,120.314**	**1,435,556.219**	**1,475,197.651**	**1,507,778.322**	**1,498,477.568**	**1,505,940.672**	**1,505,814.461**	**1,682,269.779**	**1,814,568.562**	**2,074,164.010**	**2,122,438.965**	**2,148,009.900**	**2,325,299.451**
Bond Notes and Coins	4,565.027	16,563.071	20,206.055	19,301.209	12,559.660	10,691.409	13,438.609	7,361.926	7,148.374	12,310.360	11,999.682	8,696.700	9,788.767
Reserves	1,318,555.287	1,418,993.147	1,454,991.597	1,488,477.113	1,485,917.908	1,495,249.263	1,492,375.852	1,674,907.853	1,807,420.188	2,061,853.650	2,110,439.283	2,139,313.210	2,315,510.684
Liabilities to the Central Bank	**0.219**	**1750.127**	**0.244**	**1.8**	**1752.651**	**3.143**	**0.771**	**0.694**	**0**	**1.79**	**3.386**	**1.46**	**0.462**
Other Items(Net)	**1,037,448.30**	**1,134,271.35**	**1,088,577.32**	**1,078,654.52**	**1,162,242.90**	**1,126,224.85**	**1,152,162.40**	**1,145,772.36**	**1,180,966.02**	**1,166,758.76**	**1,145,103.26**	**1,194,558.41**	**1,228,626.01**
Shares and Other Equity	1,228,902.77	1,271,826.05	1,272,987.21	1,279,285.69	1,301,867.36	1,295,023.50	1,310,286.87	1,325,276.01	1,330,874.62	1,342,135.53	1,356,314.17	1,398,886.31	1,422,958.60
Liabilities to other financial corporations	28,777.63	48,770.44	41,105.95	43,353.63	41,885.62	41,887.59	42,243.24	46,601.91	35,579.93	22,829.02	32,113.21	42,038.12	60,187.49
Other Items(Net)	(220,232.10)	(186,325.14)	(225,515.85)	(243,984.80)	(181,510.08)	(210,686.24)	(200,367.71)	(226,105.56)	(185,488.52)	(198,205.79)	(243,324.12)	(246,366.01)	(254,520.08)
Deposits and Securities Included in Broad Mo	**5,397,590.93**	**5,567,120.14**	**5,579,371.63**	**5,654,297.27**	**5,734,703.72**	**5,960,513.96**	**6,009,210.65**	**6,278,455.63**	**6,345,429.42**	**6,858,037.73**	**7,177,759.33**	**7,356,243.13**	**7,652,130.15**
Deposits Included in Broad Money	5,353,728.76	5,504,225.78	5,528,809.61	5,594,968.03	5,674,542.57	5,897,221.76	5,947,817.72	6,212,788.17	6,279,146.84	6,786,983.35	7,121,929.07	7,293,267.77	7,585,647.37
Transferable Deposits	*3,886,146.76*	*4,032,568.59*	*3,983,863.96*	*4,042,323.47*	*4,144,685.59*	*4,366,516.18*	*4,389,399.64*	*4,673,922.65*	*4,679,042.08*	*5,182,081.91*	*5,550,494.39*	*5,832,448.43*	*6,135,456.05*
Other Deposits	*1,467,582.00*	*1,471,657.19*	*1,544,945.66*	*1,552,644.56*	*1,529,856.98*	*1,530,705.58*	*1,558,418.08*	*1,538,865.52*	*1,600,104.76*	*1,604,901.44*	*1,571,434.68*	*1,460,819.34*	*1,450,191.32*
	43,862.17	62,894.35	50,562.02	59,329.24	60,161.15	63,292.20	61,392.93	65,667.46	66,282.58	71,054.38	55,830.26	62,975.36	66,482.78

Source:Reserve Bank of Zimbabwe,2017

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units[3]					
2016																			
Jan	1.22	193.28	734.58	294.53	116.1	25.0	1,147.0	28.8	5.2	19.1	28.5	15.6	63.6	3,547.4	110.2	582.8	412.8	545.1	**7,870.8**
Feb	1.44	160.35	763.47	287.06	102.8	25.0	1,228.9	29.2	5.2	19.0	25.0	15.8	61.1	3,472.0	100.5	477.1	427.3	547.6	**7,748.9**
Mar	1.53	179.00	809.22	286.42	148.6	25.0	1,225.0	28.5	5.1	16.4	22.6	14.2	103.9	3,510.6	59.3	471.0	428.0	552.9	**7,887.2**
Apr	1.55	146.02	818.74	323.00	111.8	25.0	1,322.7	27.6	5.1	15.8	25.1	15.0	102.4	3,453.7	66.7	413.7	445.5	552.2	**7,871.5**
May	1.53	100.12	973.06	281.55	91.0	25.0	1,354.1	26.8	5.0	16.6	12.3	14.7	101.1	3,433.4	61.0	397.0	440.2	564.1	**7,898.5**
Jun	1.61	124.61	1,015.85	287.98	128.5	25.0	1,412.9	25.9	0.0	16.4	28.1	14.6	98.9	3,414.9	66.9	407.7	431.5	578.8	**8,080.1**
Jul	1.62	111.03	1,053.72	242.57	147.4	25.0	1,450.1	33.4	0.0	16.2	26.6	15.4	100.7	3,320.9	74.2	393.1	416.7	592.4	**8,021.1**
Aug	1.58	148.46	1,177.10	235.02	136.0	25.0	1,420.2	32.3	0.0	11.3	22.9	15.4	100.5	3,326.8	67.8	390.2	445.0	598.3	**8,153.9**
Sep	1.63	96.32	1,208.28	310.75	173.6	25.0	1,463.4	29.0	5.4	3.2	27.3	14.5	88.4	3,349.0	86.1	382.3	448.6	606.6	**8,319.5**
Oct	1.42	88.60	1,155.19	322.05	162.3	27.0	1,517.5	26.3	15.4	3.9	28.7	15.5	88.1	3,389.7	68.2	397.2	427.7	609.0	**8,343.8**
Nov	4.57	76.25	1,318.56	318.52	140.9	27.0	1,500.7	22.3	15.5	4.6	17.6	15.4	86.1	3,469.5	71.9	350.5	419.0	618.2	**8,477.2**
Dec	16.56	107.69	1,418.99	378.23	162.9	27.0	1,553.2	21.0	15.3	4.9	17.8	13.2	71.3	3,265.0	330.1	376.7	408.8	626.0	**8,814.8**
2017																			
Jan	20.21	110.98	1,454.99	239.82	132.7	27.0	1,654.5	20.8	15.4	3.6	15.9	15.1	69.2	3,394.7	57.5	395.7	383.4	630.4	**8,642.1**
Feb	19.30	96.84	1,488.48	251.83	145.1	48.6	1,714.0	20.1	15.5	3.2	15.0	14.9	68.9	3,177.9	236.8	398.5	400.0	631.1	**8,746.0**
Mar	12.56	66.43	1,485.92	260.51	154.9	53.5	1,794.1	18.7	15.7	3.8	15.7	15.7	70.7	3,460.5	67.2	422.4	442.5	635.1	**8,995.8**
Apr	10.69	67.82	1,495.25	249.41	219.3	51.4	1,954.0	17.8	15.8	3.6	15.8	16.9	74.5	3,449.5	24.6	489.1	398.8	644.6	**9,199.0**
May	13.44	56.94	1,492.38	272.47	170.2	75.3	1,968.9	20.3	15.7	33.6	16.7	16.3	72.9	3,447.8	82.4	486.1	421.7	644.4	**9,307.6**
Jun	7.36	57.08	1,674.91	350.26	92.1	110.6	2,014.2	19.0	16.0	35.0	47.9	16.5	82.9	3,494.3	92.8	533.5	408.9	649.6	**9,702.8**
Jul	7.15	45.19	1,807.42	302.34	63.1	103.6	1,982.8	17.2	26.1	34.4	45.2	16.9	116.8	3,417.1	86.8	513.6	432.9	635.8	**9,654.3**
Aug	12.31	40.58	2,061.85	276.55	165.3	7.9	2,100.9	16.3	26.3	64.6	41.3	18.0	145.5	3,494.5	78.6	531.8	403.7	639.5	**10,125.5**
Sep	12.00	38.06	2,110.44	226.79	179.7	31.3	2,248.9	16.1	23.5	65.0	41.5	15.6	118.8	3,554.4	78.0	472.8	415.6	655.1	**10,303.5**
Oct	8.70	41.81	2,139.31	254.07	190.8	61.0	2,372.1	15.4	24.4	65.1	34.8	17.8	99.6	3,599.1	82.0	432.4	459.3	667.3	**10,564.9**
Nov	9.79	46.09	2,315.51	289.76	184.2	74.3	2,487.7	18.8	23.5	65.4	32.3	19.6	107.3	3,608.7	76.8	417.7	505.6	672.5	**10,955.5**

Source:Reserve Bank of Zimbabwe,2017

Notes

1.Government securities includes treasury bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

US$ millions

	Deposits							**Debt Securities**	**Foreign Liabilities**	**Amounts Owing to**			**Capital and Reserves**	**Contigent Liablities**	**Other Liablities**	**TOTAL**
End of	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations				
2016																
Jan	2,487.3	650.3	1,536.5	**4,674.2**	388.1	26.4	**5,088.7**	44.9	356.5	0.0	125.0	86.0	1,189.0	582.8	397.8	**7,870.76**
Feb	2,466.2	669.7	1,552.9	**4,688.8**	375.0	20.4	**5,084.1**	50.3	341.1	0.0	171.7	36.4	1,196.7	477.1	391.3	**7,748.89**
Mar	2,566.3	676.8	1,592.4	**4,835.5**	371.0	16.9	**5,223.5**	55.6	340.1	0.0	181.1	37.3	1,185.3	471.0	393.5	**7,887.24**
Apr	2,629.9	695.1	1,568.6	**4,893.7**	332.4	18.5	**5,244.6**	80.1	322.6	0.0	194.0	36.9	1,188.4	413.7	391.2	**7,871.55**
May	2,698.3	690.6	1,559.5	**4,948.4**	309.8	19.5	**5,277.7**	71.6	336.1	0.0	143.5	36.8	1,238.7	397.0	397.2	**7,898.54**
Jun	2,792.4	660.9	1,569.2	**5,022.5**	401.4	25.6	**5,449.5**	81.0	307.7	0.0	159.4	47.4	1,243.5	407.7	384.0	**8,080.12**
Jul	2,734.8	722.9	1,517.7	**4,975.5**	435.1	50.9	**5,461.5**	71.8	296.6	0.0	129.6	46.2	1,256.6	393.1	365.6	**8,021.06**
Aug	2,894.5	639.2	1,553.3	**5,087.1**	412.3	46.9	**5,546.3**	80.8	290.6	0.0	127.6	41.2	1,271.0	390.2	406.1	**8,153.92**
Sep	2,974.8	679.9	1,534.9	**5,189.6**	479.7	43.7	**5,713.0**	74.1	276.8	0.0	151.7	36.2	1,276.8	382.3	408.4	**8,319.46**
Oct	3,115.2	605.1	1,508.9	**5,229.3**	433.8	43.1	**5,706.1**	73.4	297.0	0.0	162.4	28.3	1,293.5	397.2	385.9	**8,343.79**
Nov	3,245.5	640.8	1,467.6	**5,353.9**	471.9	46.2	**5,872.0**	43.9	289.7	0.0	142.2	28.8	1,313.4	350.5	436.9	**8,477.19**
Dec	3,329.8	702.9	1,471.7	**5,504.4**	510.9	42.2	**6,057.4**	62.9	279.6	1.8	191.5	48.8	1,384.1	376.7	412.1	**8,814.81**
2017																
Jan	3,263.8	720.5	1,544.9	**5,529.3**	429.8	53.1	**6,012.2**	50.6	271.2	0.0	104.5	41.1	1,360.2	395.7	406.6	**8,642.14**
Feb	3,325.9	722.0	1,552.6	**5,600.5**	426.0	55.3	**6,081.7**	59.3	270.8	0.0	126.1	43.4	1,365.8	398.5	400.4	**8,746.02**
Mar	3,429.2	715.7	1,529.9	**5,674.7**	461.0	86.9	**6,222.6**	60.2	249.6	1.8	134.9	41.9	1,426.8	422.4	435.7	**8,995.81**
Apr	3,555.8	813.7	1,530.7	**5,900.2**	450.9	76.2	**6,427.3**	63.3	251.1	0.0	117.4	41.9	1,382.2	489.1	426.7	**9,199.00**
May	3,593.7	798.7	1,558.4	**5,950.8**	454.6	75.1	**6,480.5**	61.4	243.5	0.0	95.2	42.2	1,448.6	486.1	450.1	**9,307.64**
Jun	3,851.4	825.6	1,538.9	**6,215.9**	497.6	73.7	**6,787.2**	65.7	259.5	0.0	108.9	46.6	1,455.9	533.5	445.6	**9,702.82**
Jul	3,845.0	837.2	1,600.1	**6,282.3**	503.0	78.1	**6,863.3**	66.3	162.2	0.0	99.5	35.6	1,463.2	513.6	450.7	**9,654.29**
Aug	4,257.2	927.5	1,604.9	**6,789.6**	451.2	88.3	**7,329.1**	71.1	158.2	0.0	79.1	22.8	1,478.4	531.8	454.9	**10,125.48**
Sep	4,622.2	932.4	1,571.4	**7,126.0**	383.4	55.2	**7,564.6**	55.8	151.1	0.0	67.4	32.1	1,494.5	472.8	465.2	**10,303.53**
Oct	4,825.8	1,010.8	1,460.8	**7,297.4**	410.7	43.1	**7,751.2**	63.0	153.9	0.0	73.1	42.0	1,537.5	432.4	511.7	**10,564.89**
Nov	5,090.7	1,047.9	1,450.2	**7,588.7**	454.9	34.7	**8,078.3**	66.5	151.3	0.0	84.5	60.2	1,562.7	417.7	534.3	**10,955.47**

Source:Reserve Bank of Zimbabwe,2017

TABLE 5.1: COMMERCIAL BANKS -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government[1] Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]	Loans and Advances: Government	Loans and Advances: Local Government	Loans and Advances: Public Enterprises	Loans and Advances: Other Institutional Units[3]	Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
2016																			
Jan	1.05	171.98	667.53	119.20	105.6	25.0	1,039.4	0.0	5.2	19.1	28.5	15.6	62.6	2,703.9	61.5	582.8	278.8	396.6	**6,284.4**
Feb	1.21	140.75	702.19	96.28	93.1	25.0	1,128.1	0.0	5.2	19.0	25.0	15.8	60.1	2,615.0	62.1	477.1	292.8	399.3	**6,158.2**
Mar	1.31	161.90	734.53	96.34	131.7	25.0	1,143.3	0.0	5.1	16.4	22.6	14.2	102.9	2,618.9	62.6	471.0	298.0	405.1	**6,311.1**
Apr	1.35	135.51	778.19	135.47	108.3	25.0	1,200.9	0.0	5.1	15.8	25.1	15.0	101.5	2,573.6	69.6	413.7	309.7	404.7	**6,318.6**
May	1.38	89.57	891.44	130.52	85.3	25.0	1,229.5	0.0	5.0	16.6	12.3	14.7	100.1	2,534.2	64.0	397.0	302.2	413.8	**6,312.8**
Jun	1.42	108.53	934.42	84.65	123.2	25.0	1,279.0	0.0	0.0	16.4	28.1	14.6	97.9	2,523.7	64.1	407.7	299.0	431.6	**6,439.3**
Jul	1.45	101.74	977.63	79.50	141.3	25.0	1,316.9	0.0	0.0	16.2	26.6	15.4	99.7	2,414.7	65.7	393.1	284.0	440.7	**6,399.6**
Aug	1.36	140.23	1,074.47	97.53	131.9	25.0	1,297.4	0.0	0.0	11.3	22.9	15.4	99.5	2,414.8	67.3	390.2	313.6	447.3	**6,550.2**
Sep	1.40	91.63	1,122.67	143.91	169.6	25.0	1,331.9	0.0	5.4	3.2	27.3	14.5	87.3	2,451.9	71.4	382.3	317.3	455.9	**6,702.6**
Oct	1.27	81.03	1,090.44	130.20	155.1	27.0	1,376.2	0.0	15.4	3.9	28.7	15.5	87.1	2,472.1	66.0	397.2	293.2	458.2	**6,698.6**
Nov	4.24	69.45	1,242.12	103.17	136.3	27.0	1,349.8	0.0	15.5	4.6	17.6	15.4	85.2	2,511.0	68.5	350.5	285.6	466.2	**6,752.2**
Dec	14.07	98.95	1,306.91	134.35	156.7	27.0	1,416.0	0.0	15.3	4.9	17.8	13.2	70.4	2,380.1	273.8	376.7	274.2	473.4	**7,053.8**
2017																			
Jan	17.72	103.75	1,322.38	81.89	128.2	27.0	1,485.0	0.0	15.4	3.6	15.9	15.1	68.6	2,467.7	53.9	395.7	251.9	479.3	**6,933.1**
Feb	16.29	89.44	1,396.07	96.11	137.3	48.6	1,502.5	0.0	15.5	3.2	15.0	14.9	68.2	2,238.9	239.7	398.5	266.0	480.1	**7,026.4**
Mar	10.74	63.27	1,421.43	83.18	150.7	53.5	1,578.7	0.0	15.7	3.8	15.7	15.7	69.9	2,554.3	23.7	422.4	314.5	484.0	**7,281.0**
Apr	9.82	64.14	1,383.44	75.92	209.0	51.4	1,744.4	0.0	15.8	3.6	15.8	16.9	74.0	2,493.3	26.4	489.1	263.7	492.6	**7,429.3**
May	12.36	52.63	1,376.30	119.89	159.1	75.3	1,739.8	0.0	15.7	33.6	16.7	16.3	72.4	2,528.3	28.4	486.1	290.7	492.0	**7,515.6**
Jun	7.01	53.33	1,578.51	141.42	82.2	110.6	1,786.8	0.0	16.0	35.0	47.9	16.5	82.2	2,583.5	23.9	533.5	273.6	497.3	**7,869.2**
Jul	6.71	40.92	1,684.48	137.62	53.7	103.6	1,752.4	0.0	26.1	34.4	45.2	16.9	116.3	2,495.4	24.2	513.6	295.5	482.1	**7,829.0**
Aug	11.80	37.09	1,882.39	124.33	161.2	7.9	1,856.2	0.0	26.3	64.6	41.3	18.0	145.0	2,538.1	23.8	531.8	272.6	485.7	**8,228.1**
Sep	11.43	35.83	1,961.76	109.59	172.7	31.3	1,998.0	0.0	23.5	65.0	41.5	15.6	118.2	2,585.7	28.3	472.8	281.3	487.7	**8,440.0**
Oct	8.10	40.49	1,961.82	143.68	175.7	61.0	2,106.6	0.0	24.4	65.1	34.8	17.8	99.1	2,607.0	29.4	432.4	287.8	508.9	**8,604.1**
Nov	9.04	45.09	2,126.74	161.14	174.7	74.3	2,230.4	0.0	23.5	65.4	32.3	19.6	106.9	2,618.1	26.4	417.7	324.2	511.4	**8,966.9**

Source:Reserve Bank of Zimbabwe,2017

Notes

1.Government securities include treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations,

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

US$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations				
2016																
Jan	2,428.8	278.8	967.1	**3674.77**	**340.4**	24.7	**4,039.9**	33.6	313.2	0.0	50.3	85.3	871.3	582.8	308.0	**6,284.43**
Feb	2,407.9	290.0	984.9	**3682.68**	**337.3**	18.8	**4,038.7**	38.4	298.9	0.0	91.0	35.0	878.1	477.1	301.0	**6,158.19**
Mar	2,508.0	288.3	1,026.9	**3823.12**	**345.4**	15.4	**4,183.9**	43.2	303.1	0.0	100.2	36.1	886.6	471.0	287.1	**6,311.15**
Apr	2,571.6	297.5	1,014.8	**3883.80**	**306.8**	16.9	**4,207.6**	67.7	285.7	0.0	119.4	36.1	893.9	413.7	294.4	**6,318.60**
May	2,639.9	280.6	1,042.8	**3963.37**	**275.1**	17.9	**4,256.4**	57.9	300.0	0.0	66.3	36.1	908.9	397.0	290.1	**6,312.76**
Jun	2,734.1	268.2	1,019.8	**4022.09**	**331.6**	24.0	**4,377.6**	67.9	272.3	0.0	77.8	44.3	915.7	407.7	276.0	**6,439.33**
Jul	2,676.5	334.1	987.4	**3997.93**	**361.0**	33.8	**4,392.8**	58.2	261.0	0.0	56.9	45.8	922.1	393.1	269.8	**6,399.63**
Aug	2,836.2	285.6	1,009.5	**4131.35**	**341.3**	29.3	**4,501.9**	67.0	257.0	0.0	51.1	40.9	932.3	390.2	309.8	**6,550.23**
Sep	2,915.9	334.9	987.8	**4238.62**	**393.9**	25.8	**4,658.3**	62.9	246.3	0.0	69.3	35.9	944.5	382.3	303.2	**6,702.64**
Oct	3,056.4	267.0	940.9	**4264.34**	**344.5**	25.0	**4,633.9**	60.0	267.7	0.0	74.5	27.9	954.5	397.2	283.0	**6,698.61**
Nov	3,186.7	254.5	896.9	**4338.05**	**382.5**	28.0	**4,748.6**	29.3	260.0	0.0	51.4	28.2	966.9	350.5	317.3	**6,752.22**
Dec	3,271.3	285.7	896.0	**4452.99**	**418.3**	19.6	**4,890.9**	47.1	250.7	1.8	111.6	48.2	1,032.7	376.7	294.0	**7,053.81**
2017																
Jan	3,205.0	317.1	981.8	**4503.86**	**348.3**	30.4	**4,882.6**	36.9	242.1	0.0	38.0	40.4	1,005.1	395.7	292.2	**6,933.07**
Feb	3,267.0	318.3	977.1	**4562.41**	**349.8**	32.6	**4,944.9**	47.5	243.9	0.0	63.7	42.9	1,007.7	398.5	277.4	**7,026.43**
Mar	3,370.3	313.3	965.3	**4648.90**	**390.8**	64.2	**5,103.9**	50.6	225.6	1.8	66.3	41.5	1,061.6	422.4	307.3	**7,281.03**
Apr	3,496.9	328.5	960.8	**4786.12**	**380.3**	54.3	**5,220.7**	52.8	228.3	0.0	63.3	41.7	1,034.4	489.1	299.0	**7,429.28**
May	3,534.8	331.2	979.7	**4845.74**	**384.0**	53.4	**5,283.1**	50.8	220.4	0.0	29.0	41.9	1,092.7	486.1	311.6	**7,515.61**
Jun	3,792.5	332.7	949.8	**5075.08**	**423.9**	51.7	**5,550.7**	54.9	237.5	0.0	43.7	45.8	1,095.2	533.5	308.0	**7,869.22**
Jul	3,786.1	326.0	1,021.7	**5133.85**	**432.5**	56.2	**5,622.6**	55.3	140.0	0.0	42.2	35.3	1,096.8	513.6	323.2	**7,829.03**
Aug	4,198.3	342.7	1,010.3	**5551.37**	**380.7**	66.3	**5,998.3**	58.3	136.9	0.0	41.8	22.5	1,116.1	531.8	322.4	**8,228.06**
Sep	4,561.7	355.5	1,003.7	**5920.98**	**303.1**	32.7	**6,256.8**	42.3	133.7	0.0	50.4	31.9	1,129.8	472.8	322.3	**8,440.05**
Oct	4,771.6	340.7	927.8	**6040.15**	**329.8**	21.1	**6,391.1**	50.8	127.5	0.0	52.5	41.7	1,167.6	432.4	340.5	**8,604.14**
Nov	5,036.5	380.1	918.9	**6335.46**	**349.5**	12.7	**6,697.6**	54.0	124.7	0.0	61.8	59.9	1,189.6	417.7	361.6	**8,966.85**

Source:Reserve Bank of Zimbabwe,2017

TABLE 6.1: BUILDING SOCIETIES -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Mortgages	Government	Other			
2016																
Jan	0.13	17.39	52.89	174.89	10.0	0.0	76.6	28.8	0.0	0.0	332.8	0.0	424.2	107.9	119.7	**1,345.3**
Feb	0.20	18.23	51.29	188.70	9.2	0.0	65.6	29.2	0.0	0.0	330.2	0.0	428.9	110.4	119.6	**1,351.6**
Mar	0.19	15.08	63.72	189.76	16.6	0.0	50.8	28.5	0.0	0.0	345.4	0.0	407.7	105.9	119.4	**1,343.1**
Apr	0.19	9.46	24.44	186.02	3.4	0.0	90.9	27.6	0.0	0.0	332.5	0.0	406.6	111.4	119.2	**1,311.8**
May	0.14	7.35	65.79	148.67	5.5	0.0	93.3	26.8	0.0	0.0	339.8	0.0	421.5	114.2	122.3	**1,345.3**
Jun	0.18	12.92	66.94	200.92	5.2	0.0	103.7	25.9	0.0	0.0	353.3	0.0	402.0	107.4	119.3	**1,397.7**
Jul	0.16	8.30	63.25	162.33	5.7	0.0	101.6	33.4	0.0	0.0	346.8	0.0	426.1	107.3	123.8	**1,378.9**
Aug	0.20	7.54	84.78	136.50	4.1	0.0	95.1	32.3	0.0	0.0	353.4	0.0	416.6	105.8	123.4	**1,359.7**
Sep	0.21	4.16	67.01	165.80	3.8	0.0	95.5	29.0	0.0	0.0	354.4	0.0	417.1	105.4	123.3	**1,365.6**
Oct	0.12	7.23	52.19	191.21	6.8	0.0	100.9	26.3	0.0	0.0	356.9	0.0	427.0	108.8	123.4	**1,400.9**
Nov	0.14	6.44	54.76	214.60	3.9	0.0	114.9	22.3	0.0	0.0	381.2	0.0	444.9	108.8	124.7	**1,476.7**
Dec	1.72	8.05	89.65	243.77	5.1	0.0	91.3	21.0	0.0	0.0	379.8	0.0	430.2	110.0	124.4	**1,505.1**
2017																
Jan	2.35	7.02	109.63	157.70	4.3	0.0	123.7	20.8	0.0	0.0	389.1	0.0	406.1	106.3	124.4	**1,451.4**
Feb	1.19	7.29	69.26	155.60	7.4	0.0	162.0	20.1	0.0	0.0	394.4	0.0	410.1	109.0	124.2	**1,460.4**
Mar	1.65	3.07	35.53	177.16	4.0	0.0	164.2	18.7	0.0	0.0	404.4	0.0	413.0	102.8	124.2	**1,448.6**
Apr	0.74	3.56	73.43	173.28	9.8	0.0	158.6	17.8	0.0	0.0	392.5	0.0	432.3	109.7	125.1	**1,496.8**
May	0.92	3.94	81.47	152.32	10.8	0.0	168.2	20.3	0.0	0.0	394.4	0.0	451.1	105.9	126.1	**1,515.4**
Jun	0.34	3.66	65.90	208.75	9.8	0.0	165.3	19.0	0.0	0.0	387.6	0.0	452.9	109.6	126.0	**1,548.8**
Jul	0.39	3.93	105.83	164.58	9.2	0.0	168.4	17.2	0.0	0.0	391.9	0.0	451.9	110.9	127.3	**1,551.5**
Aug	0.44	3.09	142.75	152.03	3.9	0.0	186.7	16.3	0.0	0.0	409.3	0.0	465.5	104.7	127.2	**1,611.9**
Sep	0.56	1.82	108.41	116.96	6.7	0.0	193.0	16.1	0.0	0.0	412.7	0.0	475.2	113.4	130.1	**1,574.8**
Oct	0.57	1.15	145.68	110.02	14.8	0.0	193.9	15.4	0.0	0.0	420.7	0.0	493.6	149.9	130.4	**1,676.0**
Nov	0.75	0.90	138.84	128.42	8.7	0.0	193.6	18.8	0.0	0.0	420.9	0.0	489.0	160.4	133.0	**1,693.3**

Source:Reserve Bank of Zimbabwe,2017

Notes

1.Government securities include treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations,

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

US$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liablities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Finacial Corporations			
2016														
Jan	297.8	534.3	**832.14**	**47.2**	0.1	**879.4**	22.6	43.3	0.0	74.7	0.0	292.9	32.3	**1,345.27**
Feb	305.9	533.4	**839.34**	**37.2**	0.1	**876.6**	23.2	42.3	0.0	80.7	0.9	296.3	31.5	**1,351.56**
Mar	314.1	531.2	**845.28**	**25.1**	0.0	**870.4**	23.6	37.0	0.0	80.9	0.8	284.3	46.0	**1,343.06**
Apr	317.6	520.8	**838.41**	**25.1**	0.0	**863.5**	23.7	36.9	0.0	74.6	0.5	278.8	33.9	**1,311.79**
May	330.8	480.5	**811.31**	**34.1**	0.0	**845.5**	25.0	36.2	0.0	77.2	0.5	315.5	45.5	**1,345.27**
Jun	313.1	511.6	**824.71**	**69.2**	0.0	**893.9**	24.4	35.4	0.0	81.5	3.1	313.1	46.3	**1,397.68**
Jul	313.4	490.8	**804.18**	**74.0**	15.5	**893.7**	24.8	35.7	0.0	72.7	0.4	318.2	33.4	**1,378.87**
Aug	278.7	503.6	**782.31**	**71.0**	16.1	**869.4**	25.1	33.6	0.0	76.5	0.4	321.5	33.3	**1,359.67**
Sep	270.8	507.3	**778.11**	**85.7**	16.4	**880.2**	22.5	30.5	0.0	82.4	0.3	314.1	35.5	**1,365.62**
Oct	267.3	525.9	**793.19**	**89.2**	16.4	**898.9**	24.6	29.4	0.0	87.8	0.4	319.7	40.1	**1,400.87**
Nov	311.8	529.0	**840.82**	**89.4**	16.5	**946.7**	25.8	29.6	0.0	90.8	0.6	326.4	56.8	**1,476.66**
Dec	339.5	532.9	**872.41**	**92.6**	16.6	**981.6**	27.0	28.8	0.0	79.9	0.5	330.3	56.9	**1,505.10**
2017														
Jan	326.2	522.1	**848.23**	**81.5**	16.6	**946.4**	25.0	29.1	0.0	66.5	0.7	332.1	51.7	**1,451.40**
Feb	326.1	534.4	**860.48**	**76.2**	16.6	**953.3**	23.1	27.0	0.0	62.4	0.5	334.5	59.7	**1,460.43**
Mar	319.7	523.2	**842.91**	**70.2**	16.7	**929.9**	20.9	24.0	0.0	68.5	0.3	340.7	64.3	**1,448.62**
Apr	399.6	527.1	**926.64**	**70.6**	16.0	**1,013.2**	21.8	22.8	0.0	54.0	0.2	322.5	62.3	**1,496.83**
May	378.0	536.0	**914.03**	**70.7**	16.1	**1,000.8**	21.8	23.0	0.0	66.2	0.4	325.8	77.4	**1,515.45**
Jun	401.8	544.4	**946.24**	**70.7**	16.5	**1,033.4**	22.0	22.0	0.0	65.2	0.8	330.0	75.4	**1,548.79**
Jul	430.3	531.5	**961.78**	**70.4**	16.1	**1,048.3**	22.2	22.2	0.0	57.3	0.3	334.5	66.8	**1,551.54**
Aug	495.3	546.5	**1041.77**	**70.6**	16.3	**1,128.6**	24.0	21.3	0.0	37.4	0.4	328.9	71.4	**1,611.94**
Sep	488.5	517.9	**1006.46**	**80.3**	16.7	**1,103.4**	24.8	17.4	0.0	17.0	0.2	334.0	78.0	**1,574.82**
Oct	583.1	475.2	**1058.27**	**80.9**	16.2	**1,155.4**	23.4	26.4	0.0	20.6	0.3	338.0	111.8	**1,675.97**
Nov	570.3	473.5	**1043.76**	**105.4**	16.3	**1,165.4**	23.7	26.6	0.0	22.7	0.3	341.5	113.0	**1,693.33**

Source:Reserve Bank of Zimbabwe,2017

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES/1

US$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2016													
Jan	577,684.4	35,033.6	35,535.9	379,618.2	13,329.2	68,325.8	476,677.0	158,150.5	410,992.6	40,295.6	535,379.3	380.2	2,731,402.2
Feb	539,562.8	35,885.1	37,857.4	374,835.1	13,285.9	63,301.8	473,970.3	155,889.4	415,520.6	40,862.5	531,789.5	365.3	2,683,125.7
Mar	586,349.7	39,180.5	41,037.5	371,809.6	13,397.9	63,061.4	444,769.1	156,209.2	402,900.5	44,606.7	588,882.7	410.7	2,752,615.5
Apr	527,545.8	46,612.5	40,624.2	379,572.0	13,428.1	69,469.7	437,795.4	142,682.1	421,335.6	43,921.4	645,037.3	9,410.0	2,777,434.0
May	522,239.8	40,194.4	38,496.8	358,042.5	13,280.8	65,381.2	439,295.5	145,180.0	401,304.1	41,908.5	651,719.3	9,579.0	2,726,621.9
Jun	510,016.8	39,316.9	36,866.1	361,138.1	12,764.5	68,850.3	433,145.3	143,595.6	476,484.5	42,179.6	650,071.4	9,739.2	2,784,168.3
Jul	501,744.6	43,266.6	12,746.6	287,960.5	11,403.0	64,344.7	423,354.4	141,639.6	489,050.6	40,059.9	652,366.8	9,804.6	2,677,741.9
Aug	498,489.6	43,265.5	26,005.4	295,108.0	11,957.4	69,959.8	423,824.7	139,556.7	458,763.3	44,237.3	636,726.8	10,497.1	2,658,391.5
Sep	487,504.2	42,900.7	20,644.2	338,165.8	11,960.4	154,582.0	409,891.0	142,259.6	400,059.8	40,609.7	636,000.8	11,273.3	2,695,851.5
Oct	513,303.7	44,348.8	23,814.1	333,709.5	11,968.6	70,984.3	418,465.3	152,571.6	456,867.4	45,511.4	637,546.1	11,122.2	2,720,213.0
Nov	526,709.8	42,580.2	22,481.4	338,556.1	11,358.7	72,491.9	413,849.2	152,092.3	464,279.4	42,762.1	641,080.5	10,545.5	2,738,787.0
Dec	436,452.3	41,297.5	19,541.4	311,503.1	11,668.9	327,576.0	377,945.5	134,516.0	415,801.6	36,867.2	613,022.6	10,287.7	2,736,479.6
2017													
Jan	448,344.7	41,732.8	22,069.3	264,734.2	12,019.3	270,117.2	350,757.1	144,447.3	394,945.0	40,975.0	591,245.7	11,489.3	2,592,877.1
Feb	436,206.2	40,112.3	24,467.5	269,358.3	12,146.8	272,314.8	361,416.8	143,990.4	373,445.1	40,250.7	568,686.3	11,227.9	2,553,623.0
Mar	425,496.8	54,688.4	25,533.4	275,500.1	12,241.8	290,985.3	349,722.5	159,101.0	359,672.5	37,864.1	572,233.3	13,047.7	2,576,086.9
Apr	426,696.6	43,836.6	18,145.2	340,025.3	12,219.1	271,824.0	360,945.8	134,101.0	350,475.1	42,208.4	571,000.5	12,492.9	2,583,970.5
May	428,874.0	43,427.0	16,689.0	322,695.4	12,252.6	269,976.3	360,929.9	117,479.9	354,102.7	41,337.5	569,798.9	11,923.7	2,549,487.0
Jun	431,677.5	45,018.0	16,989.2	311,641.4	14,435.6	266,917.5	343,590.2	126,542.8	417,469.8	37,849.5	595,749.5	12,001.6	2,619,882.5
Jul	459,128.0	52,500.1	11,717.0	255,319.0	14,541.0	255,591.2	311,364.4	131,420.5	422,799.8	39,630.7	609,112.5	14,464.3	2,577,588.5
Aug	457,861.9	52,622.6	11,736.0	262,602.7	17,438.9	256,802.3	313,868.5	138,714.9	420,653.6	41,089.3	617,686.4	15,194.2	2,606,271.3
Sep	457,157.2	48,477.1	12,117.9	340,506.4	21,660.1	265,082.3	331,929.6	124,822.8	393,491.3	41,117.0	619,867.0	16,061.2	2,672,289.8
Oct	460,475.1	46,588.0	12,273.6	329,020.8	21,810.6	262,118.2	317,587.0	126,041.6	383,374.3	41,351.4	634,561.2	16,061.2	2,651,263.1
Nov	477,486.1	46,318.3	12,005.2	323,990.0	21,811.0	261,421.1	316,225.5	123,307.2	379,542.7	32,215.3	649,034.3	16,061.2	2,659,418.0

Source:Reserve Bank of Zimbabwe,2017

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

US$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2016													
Jan	231,827.3	101,724.1	93,544.2	465,089.7	325,203.1	977,272.1	345,812.2	62,026.3	1,083,702.7	61,755.6	618,080.1	58,808.7	4,424,846.1
Feb	226,568.3	105,747.9	97,684.4	518,411.4	339,839.0	896,869.2	326,026.0	59,381.3	1,047,904.6	63,248.3	634,478.3	63,017.8	4,379,176.4
Mar	243,546.9	102,238.4	116,471.1	517,089.2	362,058.8	879,340.8	368,689.6	60,514.0	1,073,567.6	62,839.4	642,779.4	61,037.6	4,490,172.8
Apr	243,151.6	102,234.0	112,219.5	525,070.9	360,299.5	907,855.6	335,068.6	71,721.0	1,156,122.6	63,858.0	628,901.1	61,087.0	4,567,589.5
May	236,180.5	97,008.6	120,726.3	582,943.5	371,034.5	923,580.9	356,500.9	99,176.4	1,107,956.8	61,396.5	607,501.4	64,066.3	4,628,072.5
Jun	218,386.8	103,914.2	134,181.8	569,660.7	362,400.2	973,333.3	316,490.8	58,856.9	1,128,688.7	72,063.3	601,813.8	61,833.2	4,601,623.8
Jul	207,280.2	99,727.9	138,781.2	593,284.9	348,779.7	1,035,697.0	370,456.9	63,986.1	1,114,413.7	65,391.9	622,329.2	69,058.9	4,729,187.8
Aug	233,004.5	97,248.8	153,590.8	596,904.8	365,366.8	997,123.0	356,522.0	64,413.7	1,227,979.0	67,005.8	621,307.8	73,076.2	4,853,543.2
Sep	236,724.3	101,117.1	155,483.5	616,359.8	346,375.9	1,046,195.2	366,312.8	57,885.0	1,365,673.5	73,805.9	595,219.8	70,669.7	5,031,822.4
Oct	239,373.9	107,235.7	160,641.2	578,487.3	344,681.9	988,274.7	363,815.8	63,998.0	1,384,083.2	76,834.0	593,827.7	73,608.8	4,974,862.2
Nov	318,652.7	107,089.5	189,581.3	597,290.0	329,147.3	992,135.7	411,467.8	150,691.6	1,337,295.6	79,405.2	591,639.0	71,016.3	5,175,412.0
Dec	258,814.9	110,009.2	202,260.4	593,362.2	348,457.0	1,020,795.0	382,615.8	81,542.7	1,466,867.2	82,186.5	592,932.5	76,874.9	5,216,718.4
2017													
Jan	236,437.3	108,552.5	230,965.4	618,213.5	339,580.3	1,002,775.4	382,746.3	86,115.0	1,393,941.2	82,670.8	589,549.9	85,602.3	5,157,150.0
Feb	254,463.9	112,294.4	226,877.9	613,080.1	312,948.5	997,181.2	393,542.8	121,798.7	1,402,647.6	91,521.7	604,325.0	84,653.3	5,215,335.3
Mar	299,519.0	118,530.1	232,990.6	626,986.6	308,297.9	1,049,255.7	402,864.2	170,835.1	1,400,323.5	102,287.7	610,024.4	91,046.0	5,412,960.9
Apr	281,219.8	117,174.3	235,093.5	687,962.2	307,711.4	1,013,362.6	400,018.9	190,005.8	1,432,953.1	110,258.7	650,595.9	102,681.0	5,529,037.2
May	301,531.2	113,685.5	220,541.8	679,781.4	320,878.2	1,019,941.1	417,418.5	175,383.4	1,454,718.3	108,366.5	667,019.7	71,770.2	5,551,035.8
Jun	295,920.4	109,938.0	248,436.3	712,648.0	334,368.7	1,121,023.5	408,604.0	185,262.3	1,521,876.3	107,327.1	697,997.7	74,195.4	5,817,597.8
Jul	309,864.7	126,628.5	262,827.7	587,617.1	341,371.5	1,143,423.8	423,846.6	191,273.6	1,599,344.4	99,509.8	680,622.6	76,164.4	5,842,494.6
Aug	302,611.3	149,014.9	296,550.6	914,686.8	346,236.8	1,131,207.5	453,584.0	169,521.2	1,562,637.2	111,394.6	746,644.5	90,999.4	6,275,088.8
Sep	348,786.3	146,383.0	286,092.4	796,517.1	340,224.7	1,072,979.9	571,373.7	211,077.0	1,705,640.6	122,645.6	747,874.4	72,255.0	6,421,849.6
Oct	345,521.0	138,274.9	238,975.9	778,597.1	355,135.9	1,138,203.7	565,046.4	259,285.2	1,694,691.4	123,908.8	741,652.0	72,255.0	6,451,547.3
Nov	336,339.3	144,708.5	239,524.3	927,820.8	362,515.4	986,824.6	629,010.4	250,132.7	1,694,043.5	131,768.3	761,400.5	72,255.0	6,536,343.3

Source: Reserve Bank of Zimbabwe,2017

TABLE 8.1: LENDING RATES (percent per annum)

End Period	Commercial Banks		
	Nominal Lending Rates [1]	Rates	
		Individuals	Corporate
2016			
Jan	6.00-22.00	12.08	7.38
Feb	4.00-22.00	11.48	7.29
Mar	4.00-22.00	11.44	7.16
Apr	4.00-22.00	11.50	7.20
May	4.00-18.00	11.43	7.35
Jun	4.00-18.00	11.40	7.48
Jul	4.00-18.00	10.69	6.79
Aug	4.00-18.00	10.67	6.84
Sep	4.00-18.00	10.66	6.95
Oct	4.00-18.00	10.70	6.93
Nov	4.00-18.00	10.69	6.99
Dec	4.00-18.00	10.59	6.87
2017			
Jan	4.00-18.00	10.61	6.68
Feb	4.00-18.00	10.06	6.52
Mar	4.00-18.00	9.12	7.02
Apr	4.00-18.00	9.25	7.02
May	4.00-18.00	9.17	7.03
Jun	4.00-18.00	9.01	7.05
Jul	4.00-18.00	8.94	7.05
Aug	4.00-18.00	8.88	6.95
Sep	4.45-18.00	8.86	7.01
Oct	4.45-18.00	9.66	7.06
Nov	4.45-18.00	9.66	7.03

Source:Reserve Bank of Zimbabwe, 2017

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2016		
Jan	**0.50-8.00**	**0.75-17.00**
Feb	**0.50-8.00**	**0.75-17.00**
Mar	**0.50-8.00**	**0.75-17.00**
Apr	**0.50-8.00**	**0.75-17.00**
May	**0.50-8.00**	**0.75-17.00**
Jun	**0.50-6.00**	**0.75-17.00**
Jul	**0.50-6.00**	**0.75-17.00**
Aug	**0.50-6.00**	**1.00-17.00**
Sep	**0.50-6.00**	**1.00-17.00**
Oct	**0.50-6.00**	**1.00-17.00**
Nov	**0.50-6.00**	**1.00-17.00**
Dec	**0.50-6.00**	**1.00-17.00**
2017		
Jan	**0.50-6.00**	**1.00-17.00**
Feb	**0.50-6.00**	**1.00-17.00**
Mar	**0.50-6.00**	**1.00-17.00**
Apr	**0.50-6.00**	**1.00-17.00**
May	**0.50-6.00**	**1.00-9.50****
Jun	**0.50-6.00**	**1.00-12.00**
Jul	**0.50-6.00**	**1.00-12.00**
Aug	**0.50-6.00**	**1.00-12.00**
Sep	**0.50-12.00**	**0.75-8.00**
Oct	**0.50-12.00**	**0.75-8.00**
Nov	**0.5-12.00**	**0.75-8.00**

Source:Reserve Bank of Zimbabwe, 2017

* Deposit rates depict the range of rates qouted by banks.

**Banks have adjusted their costs of holding deposits following the call by the RE

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(December 2012 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ITEMS
WEIGHTS	4.38	6.05	17.74	9.91	2.16	9.76	3.41	2.1	5.67	1.38	3.91	66.47	33.53	100
2016														
Jan	0.05	-0.02	-0.04	-0.30	-0.15	-0.37	0.00	-0.18	0.00	-0.16	-0.29	-0.13	0.13	-0.05
Feb	-0.14	0.00	-0.12	-0.19	-0.17	-0.37	-0.13	-0.01	0.00	-0.17	0.06	-0.14	-0.03	-0.10
Mar	-0.15	-0.17	-1.03	-0.73	-0.13	-0.30	0.42	-0.04	3.36	-0.62	-0.60	-0.11	-0.13	-0.12
Apr	0.03	-0.14	-0.02	-0.32	0.00	0.07	-0.08	-0.02	-0.01	-0.09	-0.35	-0.08	-0.51	-0.21
May	-0.29	-0.22	0.12	-0.11	-0.18	-0.11	-1.61	0.06	0.00	0.02	-0.33	-0.12	-0.49	-0.24
Jun	0.07	-0.21	0.58	0.03	0.15	-0.08	-0.01	-0.23	2.65	0.31	0.09	0.44	-0.35	0.19
Jul	0.01	-0.15	0.04	0.05	-0.15	-0.03	-0.36	0.09	0.00	0.04	-0.30	-0.03	-0.52	-0.19
Aug	-0.06	-0.22	0.00	-0.03	-0.02	-0.13	-0.02	-0.10	0.00	0.01	0.13	-0.04	-0.31	-0.13
Sep	0.10	-0.03	-1.11	-0.27	-0.03	-0.08	-0.09	-0.26	0.00	0.01	0.10	-0.34	-0.06	-0.26
Oct	-0.05	-0.24	-0.13	0.06	-0.03	-0.06	0.00	-0.01	0.00	-0.06	0.17	-0.05	0.40	0.09
Nov	0.06	-0.09	0.00	0.10	-0.07	0.33	0.00	0.18	-2.46	-0.01	0.14	-0.22	0.54	0.02
Dec	-0.06	0.09	-0.59	0.46	0.09	-0.27	0.00	0.29	0.00	0.16	0.34	-0.09	0.38	0.06
2017														
Jan	0.00	-0.15	0.10	0.34	-0.15	-0.75	0.44	0.27	0.00	0.29	0.08	-0.03	0.80	0.23
Feb	-0.09	-0.14	0.13	0.70	-0.03	0.11	0.00	-0.04	0.00	0.18	0.52	0.17	1.56	0.61
Mar	0.15	0.03	-0.07	0.64	0.11	0.21	-0.02	0.18	0.00	0.01	0.36	0.15	-0.21	0.03
Apr	-0.11	0.02	0.04	0.06	-0.04	0.00	0.05	0.02	2.02	0.34	-0.07	0.25	-0.36	0.05
May	0.13	0.09	-0.01	0.02	0.13	0.04	0.00	-0.21	0.00	-0.39	-0.09	0.01	0.07	0.03
Jun	0.21	0.03	-0.82	0.38	-0.03	-0.18	0.00	0.18	0.00	0.29	0.33	-0.14	-0.45	-0.24
Jul	0.19	0.01	0.01	-0.06	0.01	-0.23	-0.08	0.05	-2.81	1.10	0.11	-0.33	-0.42	-0.36
Aug	-0.18	0.10	0.06	0.05	0.03	0.00	0.03	0.13	0.00	0.00	0.06	0.03	-0.47	-0.13
Sep	0.02	0.45	0.24	1.10	0.07	-0.31	0.14	0.64	0.00	0.05	0.12	0.25	0.66	0.38
Oct	0.63	1.44	0.24	3.49	1.07	1.08	0.37	3.08	0.00	0.45	2.66	1.20	2.27	1.54
Nov	0.28	0.62	0.06	1.32	0.38	0.29	-0.04	1.14	-1.43	-0.72	1.10	0.26	1.74	0.74

Source:Zimstat, 2017

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(December 2012 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
2016														
Jan	-0.79	-2.41	-4.40	-3.27	0.37	-2.66	-0.93	-1.09	11.17	0.75	-1.01	-1.34	-3.96	-2.19
Feb	-1.16	-2.06	-4.43	-3.35	0.22	-2.62	-0.97	0.21	11.17	0.96	-1.17	-1.35	-4.04	-2.22
Mar	-1.43	-1.97	-5.36	-4.04	0.14	-2.92	-0.55	-1.00	14.91	0.21	-1.86	-1.43	-4.13	-2.31
Apr	-1.40	-1.40	-2.11	-3.91	0.19	-2.71	-0.50	-0.95	14.21	-0.28	-2.17	-0.51	-4.02	-1.64
May	-1.52	-1.21	-2.17	-3.77	-0.10	-2.57	-2.09	-0.78	14.21	-0.18	-2.07	-0.53	-4.13	-1.69
Jun	-1.80	-1.36	-1.58	-3.67	0.21	-2.71	-2.10	-0.92	17.24	0.20	-2.09	-0.09	-4.04	-1.37
Jul	-1.71	-1.56	-0.98	-2.83	-0.09	-2.66	-2.43	-0.69	9.09	0.27	-2.42	-0.59	-3.76	-1.60
Aug	-1.50	-1.77	-1.01	-2.73	-0.07	-2.50	-2.39	-0.54	9.09	0.42	-2.21	-0.54	-3.34	-1.43
Sep	-1.36	-1.79	-1.50	-2.48	-0.14	-2.17	-2.10	-0.78	9.09	-0.84	-1.82	-0.58	-2.94	-1.33
Oct	-0.97	-1.73	-1.54	-2.10	-0.76	-1.77	-2.13	-0.65	9.09	-0.72	-1.77	-0.45	-2.03	-0.95
Nov	-0.77	-1.63	-1.53	-1.77	-0.83	-1.37	-1.91	-0.45	3.48	-0.70	-1.62	-0.89	-1.54	-1.09
Dec	-0.42	-1.39	-2.29	-1.25	-0.67	-1.39	-1.87	-0.24	3.49	-0.47	-0.99	-0.92	-0.95	-0.93
2017														
Jan	-0.47	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.82	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.51	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.25	1.21	0.21
Apr	-0.26	-1.29	-0.89	2.03	-0.33	-0.86	-1.61	0.44	2.16	1.30	1.21	0.08	1.35	0.48
May	0.15	-0.98	-1.01	2.16	-0.01	-0.71	0.00	0.17	2.16	0.88	1.46	0.21	1.92	0.75
Jun	0.29	-0.74	-2.39	2.52	-0.19	-0.81	0.00	0.59	-0.48	0.86	1.70	-0.37	1.82	0.31
Jul	0.47	-0.58	-2.43	2.41	-0.03	-1.01	0.29	0.55	-3.28	1.93	2.12	-0.67	1.92	0.14
Aug	0.35	-0.26	-2.37	2.50	0.02	-0.88	0.33	0.78	-3.28	1.92	2.05	-0.60	1.76	0.14
Sep	0.27	0.22	-1.05	3.91	0.12	-1.11	0.57	1.69	-3.28	1.97	2.07	-0.01	2.49	0.78
Oct	0.95	1.91	-0.68	7.47	1.22	0.02	0.94	4.84	-3.28	2.49	4.61	1.25	4.40	2.24
Nov	1.17	2.62	-0.62	8.78	1.67	-0.02	0.89	5.83	-2.25	1.76	5.62	1.74	5.65	2.97

Source: Zimstat, 2017

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)

(US$ millions)

End Period	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Long-Term External Debt	**3,227**	**3,255**	**3,327**	**3,644**	**3,927**	**3,805**	**3,965**	**4,032**	**4,464**	**4,951**	**5,175**	**6,096**	**6,607**	**7,370**	**8,444**	**8,426**	**8,656**	**8,977**
Government	**2,249**	**2,328**	**2,376**	**2,617**	**2,844**	**2,895**	**3,024**	**3,054**	**3,464**	**4,037**	**4,095**	**4,638**	**4,929**	**5,012**	**4,522**	**5,293**	**5,365**	**5,638**
Bilateral Creditors	1,050	1,115	1,107	1,255	1,455	1,438	1,520	1,520	1,863	2,308	2,325	2,597	2,694	2,928	2,445	3,310	3,479	3,654
Multilateral Creditors	1,199	1,213	1,269	1,362	1,389	1,457	1,504	1,524	1,592	1,729	1,770	2,041	2,235	2,084	2,078	1,982	1,886	1,984
Private Creditors	0	0	0	0	0	0	0	10	10	0	0	0	0	0	0	0	0	0
Public Enterprises	**534**	**568**	**616**	**698**	**714**	**709**	**766**	**790**	**825**	**857**	**938**	**1,092**	**1,198**	**1,356**	**1,661**	**1,220**	**1,370**	**1,419**
Bilateral Creditors	301	315	351	403	442	439	464	474	497	453	238	711	703	858	1,155	760	779	837
Multilateral Creditors	233	253	265	295	272	270	302	316	327	403	700	382	495	498	506	460	591	582
Private Creditors	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Monetary Authorities	**292**	**292**	**279**	**288**	**291**	**144**	**130**	**137**	**140**	**140**	**138**	**127**	**125**	**125**	**120**	**110**	**0**	**0**
Multilateral Creditors - IMF	292	292	279	288	291	144	130	137	140	140	138	127	125	125	120	110	0	0
Private	**152**	**67**	**56**	**41**	**78**	**57**	**45**	**51**	**35**	**57**	**142**	**366**	**480**	**1,002**	**2,261**	**1,913**	**1,920**	**1,960**
Short-Term External Debt	**298**	**167**	**183**	**169**	**144**	**173**	**281**	**387**	**226**	**1,198**	**1,382**	**1,289**	**890**	**1,564**	**2,394**	**2,258**	**2,304**	**2,271**
Supplier's Credits	42	13	26	51	69	107	122	178	41	193	286	134	30	0	0	0	0	0
Reserve Bank										642	642	618	614	614	587	587	573	490
Private	256	154	157	118	75	66	159	209	185	363	454	537	246	950	1,807	1,671	1,731	1,781
Total External Debt	**3,525**	**3,422**	**3,510**	**3,812**	**4,071**	**3,978**	**4,246**	**4,419**	**4,690**	**6,149**	**6,557**	**7,385**	**7,497**	**8,934**	**10,838**	**10,684**	**10,960**	**11,299**

Source: Ministry of Finance & Economic Development, 2017; & Reserve Bank of Zimbabwe, 2017

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	SOUTH ARFICAN RAND/1	BOTSWANA PULA/1	JAPANESE YEN/1	EURO/2	POUND STERLING/2
2016					
Jan	16.0900	11.4300	120.5500	1.0905	1.4493
feb	16.1100	11.2700	113.0300	1.0990	1.3880
Mar	15.4500	11.1000	112.9500	1.1100	1.4200
Apr	14.6200	10.7575	109.6825	1.1340	1.4306
May	15.3200	10.9800	108.9323	1.1340	1.4522
Jun	14.8834	10.9349	102.6700	1.1095	1.3397
Jul	14.4277	10.7892	103.9398	1.1069	1.3180
Aug	13.7656	9.4521	101.2190	1.0960	1.2280
Sep	13.9200	10.5800	101.6000	1.1200	1.3200
Oct	13.9400	10.6500	103.7600	1.0989	1.2346
Nov	13.9402	10.6875	107.9934	1.0811	1.2430
Dec	13.8416	10.7247	115.7895	1.0556	1.2509
2017					
Jan	13.5146	10.5652	113.4750	1.0701	1.2516
Feb	12.9957	10.3573	112.5100	1.0591	1.2439
Mar	13.5450	10.5541	111.8750	1.0678	1.2487
Apr	13.3461	10.4384	111.1600	1.0862	1.2908
May	13.1162	10.2987	110.9650	1.1168	1.2801
Jun	13.0150	10.2249	111.9450	1.1439	1.3013
Jul	12.9986	10.2093	110.5150	1.1734	1.3127
Aug	13.0153	10.1368	110.5500	1.1873	1.2920
Sep	13.5463	10.3252	112.6750	1.1777	1.3416
Oct	14.0603	10.5319	113.1150	1.1630	1.3209
Nov	13.6625	10.3199	112.1250	1.1867	1.3470

Source: Reserve Bank of Zimbabwe, 2017

1. Foreign currency per US dollar.
2. US dollars per unit of foreign currency.

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices				Market Capitalisation
	Industrial	Mining	Market Turnover US$ million	Volume of Shares	US$ millions
2016					
Jan	103.0	19.5	10.4	61,882,757	2,790.4
Feb	99.4	19.1	15.6	95,020,938	2,692.3
Mar	97.6	19.4	16.4	97,601,725	2,645.1
Apr	105.8	20.2	14.0	187,848,946	2,862.6
May	104.7	25.5	13.9	99,055,230	2,881.3
Jun	101.0	24.7	18.1	88,525,472	2,780.9
Jul	98.8	25.7	11.8	57,222,624	2,772.0
Aug	99.5	26.3	7.1	41,264,438	2,734.3
Sep	98.9	26.6	13.0	68,329,516	2,725.1
Oct	120.8	33.8	22.6	177,384,684	3,328.3
Nov	137.1	57.4	23.5	233,749,377	3,804.6
Dec	144.5	58.5	26.0	292,538,969	4,008.0
2017					
Jan	140.2	56.3	8.6	31,616,982	3,903.7
Feb	135.3	56.5	11.5	85,314,995	3,770.0
Mar	139.0	58.6	26.9	145,238,255	3,871.3
Apr	143.0	66.3	11.2	75,857,712	4,182.8
May	162.3	69.6	16.8	170,830,515	4,740.1
Jun	196.0	69.8	39.7	311,145,262	5,695.2
Jul	203.3	69.4	24.7	149,425,245	5,759.0
Aug	235.0	73.5	13.6	107,920,143	6,659.4
Sep	418.4	122.6	89.5	245,278,194	11,860.2
Oct	521.9	132.5	168.8	1,006,687,304	14,830.3
Nov	376.7	126.9	207.5	196,489,710	10,777.7

Source:Zimbabwe Stock Exchange ,2017

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS

Values of Transactions (US$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2016						
Jan	3,385.9	11.1	137.4	331.5	388.9	167.7
Feb	3,448.2	11.9	138.8	312.1	389.3	167.9
Mar	3,460.2	11.3	142.1	288.8	417.1	255.9
Apr	3,564.3	9.7	180.1	247.6	427.3	168.3
May	3,869.2	10.8	214.8	203.3	479.9	217.9
Jun	4,522.2	10.3	203.9	131.4	465.1	174.1
Jul	3,911.8	9.2	240.0	166.3	491.2	218.0
Aug	3,928.7	7.9	238.0	165.9	535.4	230.6
Sep	4,382.9	10.5	237.3	167.7	533.9	215.9
Oct	4,127.6	8.0	322.8	112.5	524.5	216.0
Nov	4,624.7	6.9	363.4	84.5	537.2	229.9
Dec	4,882.6	5.6	479.9	71.9	626.1	265.1
2017						
Jan	4,052.7	7.5	368.7	70.4	495.6	318.9
Feb	4,246.6	7.0	327.3	58.4	472.3	324.1
Mar	4,629.8	7.4	392.2	58.8	671.6	399.7
Apr	4,178.8	4.8	466.9	39.3	792.5	337.6
May	4,974.0	6.5	557.8	44.7	939.9	618.7
Jun	5,346.4	6.3	558.8	34.6	1095.5	500.3
Jul	4,805.1	5.7	588.4	29.4	1601.4	586.4
Aug	5,325.1	5.2	590.1	24.7	1776.4	583.3
Sep	6,031.4	5.2	651.1	16.1	2159.3	731.9
Oct	5,991.3	5.4	681.9	19.4	2401.6	779.2
Nov	6,259.7	4.9	666.5	15.9	2561.8	798.3

Source:Reserve Bank of Zimbabwe, 2017

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2016						
Jan	132.3	24.6	1328.9	1104.4	19,956.1	49.9
Feb	148.4	30.3	1289.5	1067.1	19,793.7	54.6
Mar	152.5	29.6	1455.7	962.9	21,731.5	61.9
Apr	161.7	25.0	1962.6	841.3	21,086.6	59.9
May	199.3	29.1	2779.9	675.8	23,293.0	83.2
Jun	268.2	33.5	3203.8	741.9	23,321.2	88.0
Jul	242.4	31.1	3946.3	1052.8	24,538.8	102.7
Aug	253.9	27.8	4038.1	1156.4	26,009.6	109.5
Sep	288.5	32.5	4421.9	1188.5	27,300.0	100.0
Oct	296.0	29.2	6247.4	1106.4	29,801.7	117.9
Nov	353.0	30.6	8691.2	1086,9	28,542.1	128.8
Dec	405.4	24.4	13042.1	1348.0	33,211.8	155.9
Annual Total	**2,901.5**	**347.7**	**52,407.5**	**11,245.7**	**298,586.2**	**1112.1**
2017						
Jan	350.0	26.7	12,756.3	1,173.6	27,550.1	191.0
Feb	326.3	27.8	8,952.0	953.5	26,820.1	207.0
Mar	414.2	31.0	11,124.0	922.2	35,604.1	244.1
Apr	363.7	21.6	13,595.5	652.9	40,089.0	231.0
May	531.8	27.8	16,623.4	820.6	47,019.1	323.3
Jun	525.0	29.3	17,466.2	696.9	53,738.1	342.1
Jul	521.8	30.0	20,013.7	636.1	61,162.4	382.6
Aug	541.5	26.6	20,303.0	595.6	70,771.6	419.1
Sep	620.0	27.2	20,731.0	478.0	83,303.0	432.0
Oct	609.6	27.2	23,764.6	475.1	92,540.6	478.9
Nov	575.3	25.6	22,748.6	347.3	97,945.2	473.0

Source:Reserve Bank of Zimbabwe, 2017

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2016				
Jan	249.18	395.35	644.52	(146.17)
Feb	209.55	427.73	637.28	(218.18)
Mar	166.50	478.06	644.55	(311.56)
Apr	157.83	356.48	514.31	(198.65)
May	165.20	408.49	573.69	(243.29)
Jun	176.21	429.41	605.61	(253.20)
Jul	184.21	394.23	578.43	(210.02)
Aug	202.14	445.03	647.16	(242.89)
Sep	250.42	443.89	694.30	(193.47)
Oct	318.45	468.06	786.52	(149.61)
Nov	460.73	475.33	936.06	(14.61)
Dec	291.87	489.37	781.24	(197.50)
Total	**2832.27**	**5211.41**	**8043.69**	**(2379.14)**
2017				
Jan	291.97	384.96	676.93	(92.99)
Feb	290.34	424.36	714.71	(134.02)
Mar	265.67	461.71	727.37	(196.04)
Apr	225.58	405.52	631.09	(179.94)
May	268.65	466.11	734.77	(197.46)
Jun	264.67	495.14	759.82	(230.47)
Jul	262.65	482.09	744.74	(219.43)
Aug	356.46	448.08	804.54	(91.62)
Sep	326.48	439.58	766.05	(113.10)
Oct	352.96	459.89	812.85	(106.94)
Nov	577.59	492.67	1070.30	84.91

Source: Zimstat, 2017