MONTHLY ECONOMIC REVIEW

SEPTEMBER 2017

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SELECTED ECONOMIC INDICATORS

	2017 August	2017 September	Month-on-Month Change
Z.S.E. Mining Index[1]	73.47	122.57	66.83%
Z.S.E. Industrial Index[1]	235.03	418.39	78.02%
National Payment System Transactions (US$ millions)	9 013.62	10 447.67	16.0%
Money Supply (US$ millions)[2]	7 075.54	7 460.20	5.44%
Money Supply (M3) Annual Growth[2] (%)	36.57	41.37	
Yearly Inflation[3] (%)	0.14	0.78	
Monthly Inflation[3] (%)	-0.13	0.38	
Nominal Lending Rate[2] (% per annum)	4.00-18.00	4.45-18.00	

Sources:

1. Zimbabwe Stock Exchange (ZSE)

2. Reserve Bank of Zimbabwe (RBZ)

3. Zimbabwe National Statistics Agency (ZIMSTAT)

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

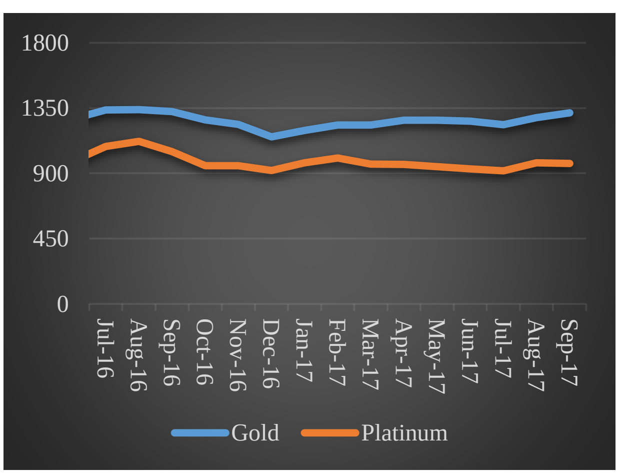
The international commodity prices of gold, copper, nickel and crude oil firmed, while platinum prices retreated, during the month of September 2017.

Precious Metals

Average monthly gold prices increased by 2.6%, from US$1 282.69/oz in August 2017 to US$1 316.01/oz in September 2017. This was occasioned by geopolitical tensions over North Korea's nuclear tests and the implementation of new US economic sanctions. Furthermore, the precious metal prices rose as the Federal Reserve is expected to slow down on additional interest rate hikes. These developments bolstered the yellow metal's safe haven demand outlook.

Platinum prices declined by 0.6%, from a monthly average of US$973.36/ounce in August 2017 to US$ 967.71/ounce in September 2017. This was largely attributable to emerging signs of weak industrial demand for the metal.

Figure 1: Precious metal prices

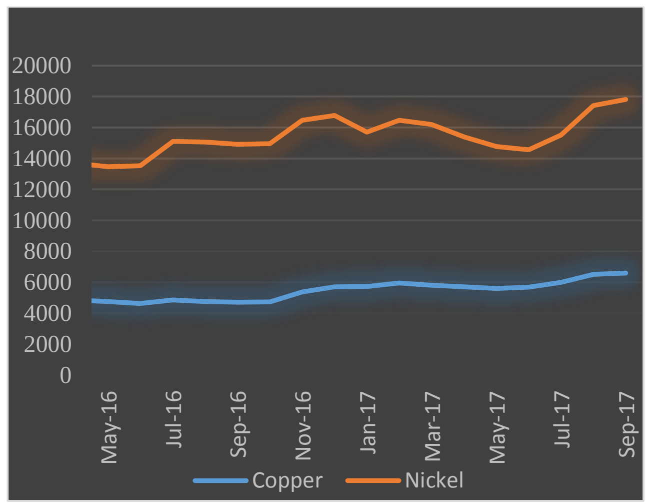


Source: Bloomberg, 2017

Base Metals

Base metals prices firmed during the month under review, on account of the improved demand outlook in China, the world's largest user of base metals. Copper prices increased by 1.3%, to close the month of September 2017 at US$6 583.19/tonne. Similarly, nickel prices also registered a 2.9% increase, to close the same month at US$ 11 233.57/tonne, respectively.

Figure 2: Base metal prices

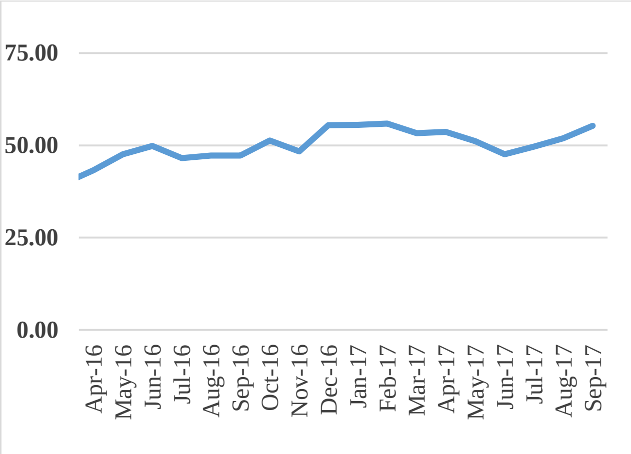


Source: Bloomberg, 2017

Brent Crude Oil

Crude oil prices registered a 6.4% increase, from a monthly average of US$51.94/barrel in August 2017 to US$55.29/barrel in September 2017. This was on the back of the projeceted increase in demand, coupled with cuts in oil shipments by Saudi Arabia, OPEC's biggest oil producer.

Figure 3: International crude oil prices



Source: Bloomberg, 2017

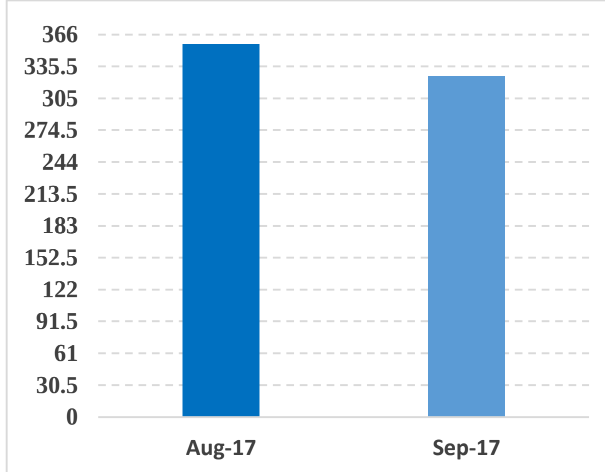
MERCHANDISE TRADE DEVELOPMENTS

Total merchandise trade amounted to US$766.1 million in September 2017, down from US$806.2 million in August 2017. This was on account of declines in both merchandise imports and exports, during the month under analysis.

Merchandise Export Developments

Merchandise exports declined by 8.4%, from US$356.6 million in August 2017 to US$326.5 million in September 2017. Declines in exports of flue-cured tobacco, chromium ore & concentrates and cane sugar underpinned the fall in exports. Diamond and gold exports, however, recorded marginal increases during the month under review. Gold, flue-cured tobacco and nickel were the country's major export commodities, accounting for about 67% of total export revenues.

Figure 4: Merchandise Exports (US$ m)



Source: Zimstat, 2017

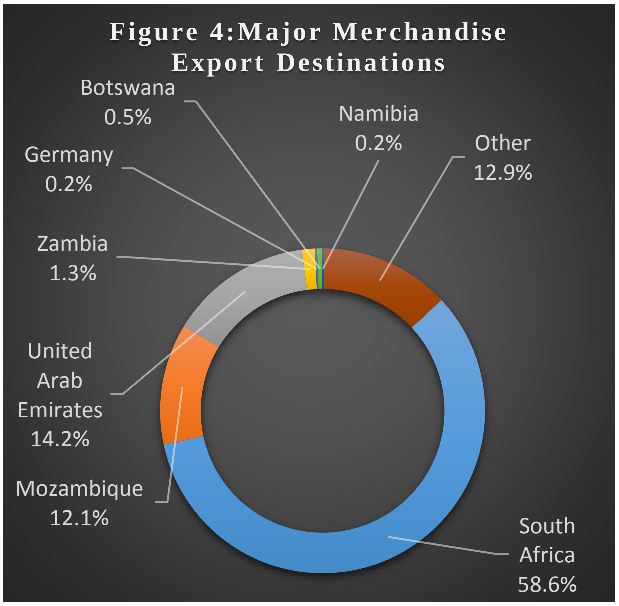
Table 1: Exports Classified by HS Code

Product	August-17 US$m	September-17 US$m	Share of total Exports (%)
Gold	104.8	106.9	32.7
Flue-cured tobacco	62.4	59.9	18.3
Nickel ores and concentrates	33.2	47.3	14.5
Ferrochrome	26.6	26.7	8.2
Industrial diamonds	8.3	13.8	4.2
Chromium ores and concentrates	6.6	5.2	1.6
Ginned cotton	7.4	4.5	1.4
Unwrought platinum	5.8	4.1	1.3
Cane sugar	8.4	3.8	1.2
Other	93.1	54.3	16.6
Total	**356.6**	**326.5**	**100.0**

Source: Zimstat, 2017 & RBZ Calculations, 2017

The country's merchandise exports were destined to South Africa, 58.6%; the United Arab Emirates, 14.2%, Mozambique, 12.1%;

Zambia,1.3%; Botswana, 0.5%; Namibia, 0.2%; and Germany, 0.2%.



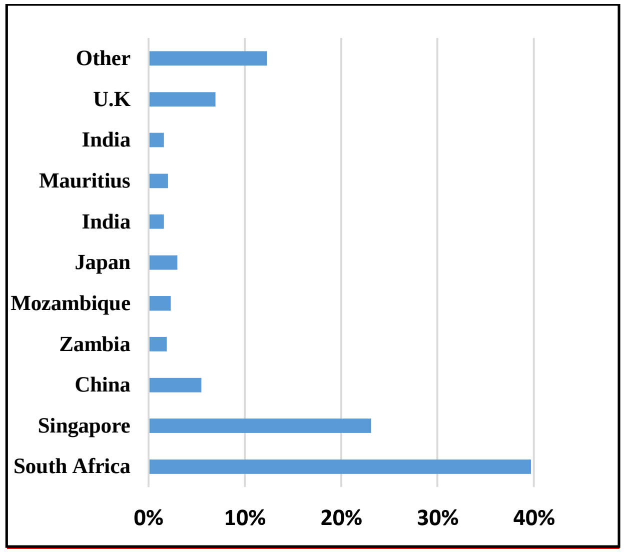
Source: Zimstat, 2017 & RBZ Calculations, 2017

Merchandise Import Developments

Merchandise imports declined by 1.9%, to US$439.6 million during the month of September 2017. The decline was on account of decreases in imports of electricity, crude soya bean oil and wheat. Energy imports (diesel, petrol and electricity) accounted for the highest proportion of total merchandise imports at 29.0%.

The country sourced imports from South Africa (39.7%); Singapore (23.1%); China (5.5%); United Kingdom (6.0%), Japan (3.0%); Mozambique (2.3%); Mauritius (2.0%); Zambia (1.9%); and India (1.6%).

Figure 6: Major Merchandise Import Sources (% Share)



Source: Zimstat, 2017 & RBZ Calculations, 2017

Merchandise Trade Balance

The merchandise trade developments resulted in a trade deficit of US$113.1 million in September 2017, up from the US$91.4 million deficit recorded in August 2017. This was largely driven by the decline in exports during the month under analysis.

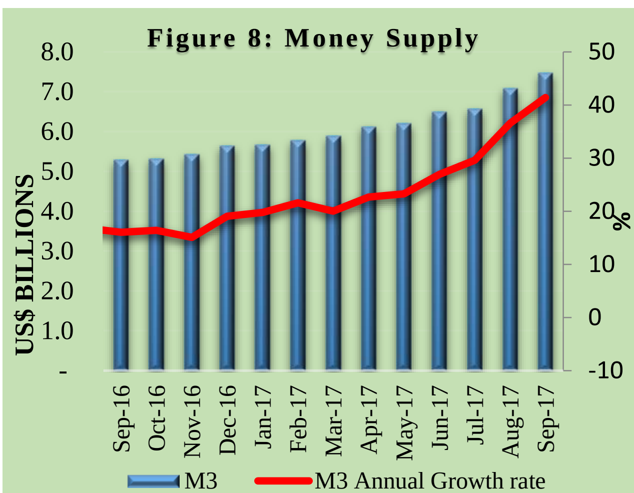
Figure 7: Merchandise Exports, Imports and Trade Balance (US$m)

Source: Zimstat, 2017 & RBZ Computations, 2017

MONETARY DEVELOPMENTS

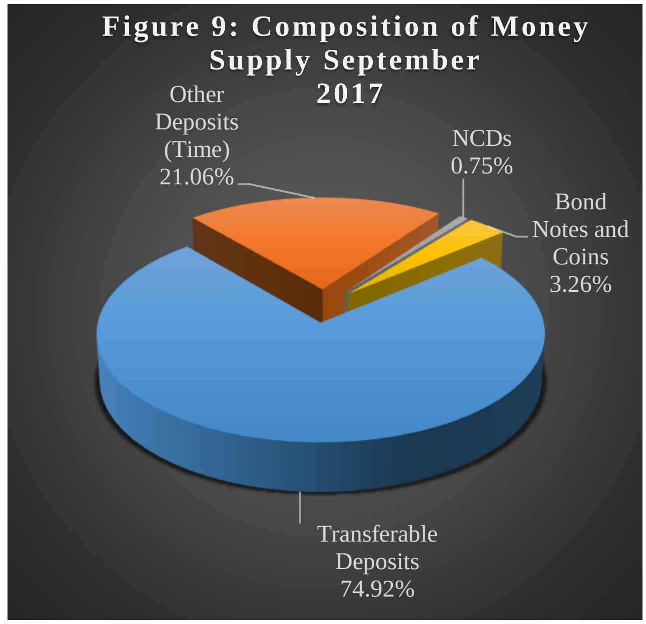
The annual broad money[1] growth rate rose from 36.57% in August 2017, to 41.37% in September 2017. The growth was driven by annual expansions of 52.78% and 2.38% in transferable[2] deposits and time deposits[3], respectively. Partially offsetting the increases, was a decline of 24.67% in negotiable certificates of deposits (NCDs)4.

On a monthly basis, broad money increased by 5.44%, from US$7 075.5 million in August 2017 to U$7 460.2 million in September 2017.



Source: Reserve Bank of Zimbabwe, 2017

During the month under review, broad money consisted of transferable or transitory deposits, 74.92%; time deposits, 21.06%; currency in circulation, 3.26%; and negotiable certificates of deposit, 0.75%.



Source: Reserve Bank of Zimbabwe, 2017

Total banking sector credit to the domestic economy registered an annual increase of 39.1%, from U$7 059.1 million in September 2016 to U$9 819.6 million in September 2017. The growth was largely due to a 69.13% annual expansion in net credit to Government.

The surge in net credit to government reflected the fiscus' continued reliance on the banking sector to finance its operations. In addition, the increase in banks' holdings of Treasury bills, bought at a discount on the secondary market also explained the growth in net credit to government.

[1] Beginning January 2017, broad money is redefined using IMF's Monetary and Financial Statistics Manual of 2000. The major change is the exclusion of Government deposits held by banks from broad money.

[2] Transferable deposits are made up of demand and savings deposits.

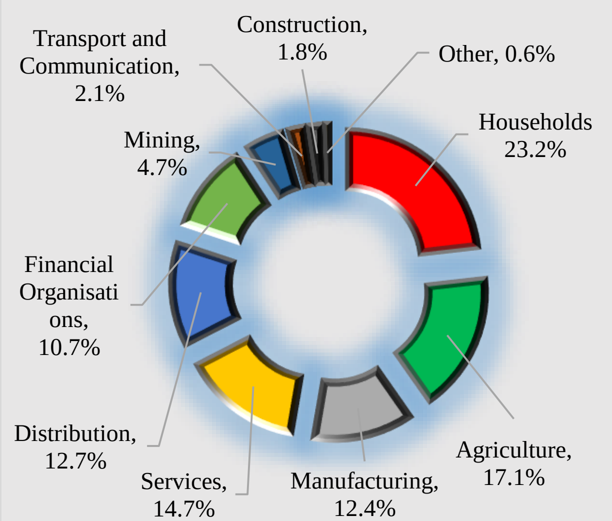
[3] All classes of time deposits, short and long term, are classified as time deposits, which are also termed other deposits.

[4] NCDs are also referred to as securities included in broad money.

On a month-on-month basis, domestic credit increased by 4.46%, from US$9 400.01 million recorded in August 2017. This was on the back of a 5.96% expansion in net credit to government.

Credit to the private sector recorded an annual growth of 8.95% in September 2017, up from 8.48% in August 2017. Month-on month credit to the private sector also increased, from US$3 596.7 million in August 2017 to US$3 648.9 million during the month under review.

Figure 10 : Sectoral Distribution of Credit



Source: Reserve Bank of Zimbabwe, 2017

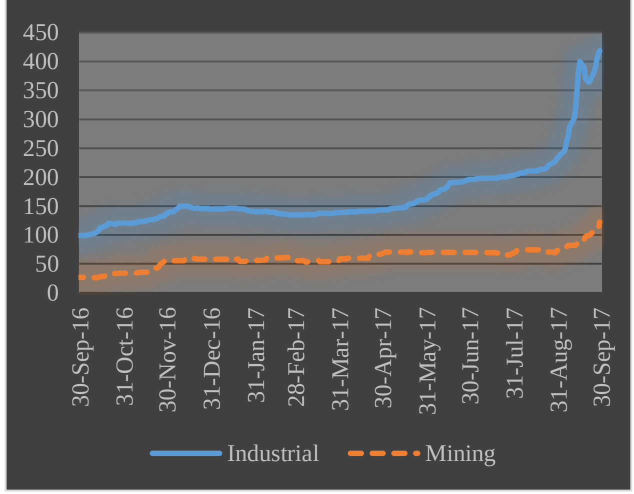
During the month under analysis, outstanding credit to the private sector was distributed as follows: households, 23.2%; agriculture, 17.1%; services, 14.7%; distribution, 12.7%, manufacturing, 12.4%; financial organisations and investments, 10.7%; mining, 4.7%; transport and communications, 2.1%; and construction, 1.8%.

Private sector credit was utilised for inventory build-up, 29.2%; consumer durables, 16.9%; fixed capital investment, 12.5%; and pre and post shipment financing, 1.2%. The amount channelled towards other recurrent expenditures constituted 40.2% of the total outstanding loans and advances to the private sector.

STOCK MARKET DEVELOPMENTS

During the month of September 2017, trading activity on the Zimbabwe Stock Exchange (ZSE) was largely speculative, leading to a bull-run. Trading was largely skewed towards wealth preserving blue-chip counters, in light of the limited investment options available in the country. Consequently, the industrial and mining indices registered increases of 78.02% and 66.83% to close the month under review at 418.39 points and 122.57 points, respectively.

Figure 11: ZSE Indices



Source: Zimbabwe Stock Exchange, 2017

The volume of shares traded on the ZSE registered a 111.58% increase, to close the month of September 2017 at 245.28 million shares. The increase in the volume of shares traded, coupled with soaring share prices resulted in a 557.71% increase in market turnover to US$89.45 million.

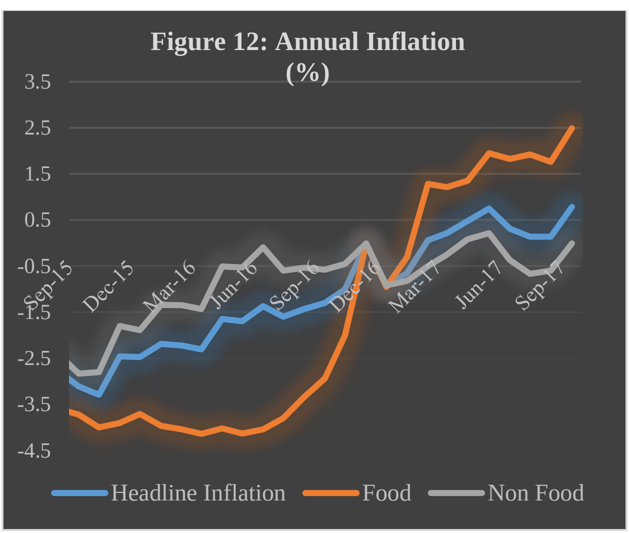
Foreign investor interest continued on a downward trend, as reflected by net outflows, which stood at US$24.6 million in September 2017, up from US$1.70 million in August 2017.

INFLATION OUTTURN

Annual Inflation

Annual headline inflation rose from 0.14% in August 2017 to 0.78% in September 2017, on account of increases in both food and non-food inflation. Non-food inflation surged from -0.60% in August 2017 to -0.01% in September 2017. Like wise, food inflation accelerated from 1.76% to 2.49% during the period of analysis.

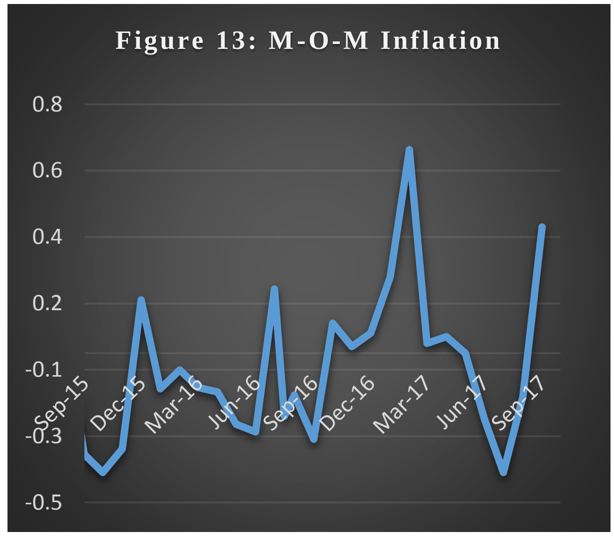
The increase in inflation reflected, in large part, a build up of adverse inflation expectations, coupled with rent seeking behaviour on the parallel market. Parallel market premiums increased siginificantly during the month of September 2017.



Source: ZIMSTAT, 2017

Monthly Inflation

Month-on-month inflation increased from -0.13% August 2017 to 0.38% in September 2017 . This was largely on account of increases in both food and non-food prices.



Source: ZIMSTAT, 2017

Monthly non-food inflation rose to 0.25% in September 2017, from 0.03% in August 2017. Increases in prices of furniture, household equipment and maintenance; recreation and culture; and clothing and footwear largely explained the increase.

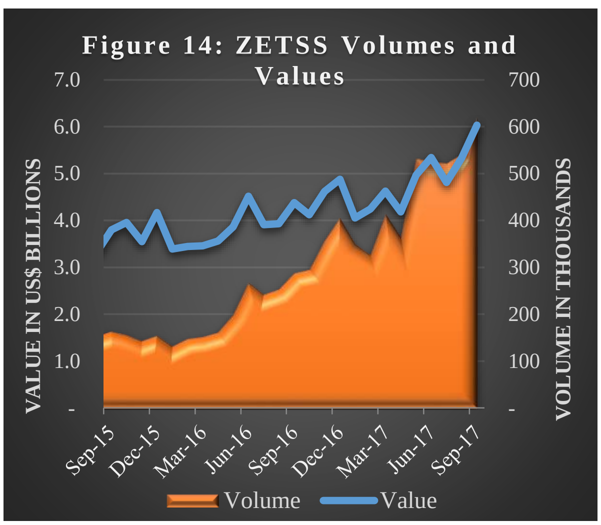
Month-on-month food inflation increased by 0.19 percentage points from -0.47% in August 2017, to 0.66% in September 2017. This followed increases in prices of oils and fats; fruits; vegetables and milk and cheese and eggs.

NATIONAL PAYMENTS SYSTEM

The value of transactions processed through the National Payment System (NPS) increased by 16% to US$10.45 billion in September 2017, from US$9.01 billion in August 2017. NPS transaction volumes also registered a 14% increase, to close at 107.5 million transactions during the same month.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the RTGS system stood at US$ 6.03 billion in September 2017, up from US$5.33 billion in August 2017. RTGS transaction volumes also increased from 541 521 in August 2017 to 619 700 in September 2017.



Source: Reserve Bank of Zimbabwe, 2017

Cash transactions

The total value of cash based transactions increased by 26.3%, from US$205.33 million in August 2017, to US$259.27 million in September 2017.

Mobile and Internet Based Transactions

Mobile and internet based transactions stood at US$2.89 billion in Septemebr 2017, up from US$2.36 billion during the previous month.

Card Based Transactions

Card based transactions amounted to US$667.22 million in September 2017, from US$614.74 million in August 2017.

Cheque Transactions

The total value of cheque transactions increased by 0.20%, to close the month under analysis at US$5.19 million.

RESERVE BANK OF ZIMBABWE

Statistical Tables

Monetary Statistics

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (US$ '000)

	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17
Net Foreign Assets	**-365,714.85**	**-564,842.79**	**-636,688.80**	**-555,620.67**	**-584,011.92**	**-574,374.12**	**-559,959.05**	**-513,244.32**	**-567,873.40**	**-574,972.81**	**-626,057.81**	**-582,743.90**	**-549,977.40**
Central Bank(net)	-383,854.74	-545,842.19	-591,305.32	-573,721.83	-583,214.44	-588,800.77	-585,362.68	-597,983.99	-624,117.95	-572,451.17	-673,008.44	-636,128.81	-644,200.31
Foreign Assets	*343,840.92*	*416,996.33*	*364,866.78*	*410,827.76*	*449,211.75*	*445,565.06*	*419,948.30*	*406,334.53*	*380,372.91*	*414,622.73*	*379,556.86*	*432,890.70*	*442,063.74*
Foreign Liabilities	*-727,695.66*	*-962,838.52*	*-956,172.09*	*-984,549.60*	*-1,032,426.19*	*-1,034,365.82*	*-1,005,310.99*	*-1,004,318.51*	*-1,004,490.86*	*-987,073.90*	*-1,052,565.30*	*-1,069,019.51*	*-1,086,264.06*
Other Depository Corporations(net)	18,139.89	-19,000.60	-45,383.48	18,101.16	-797.49	14,426.64	25,403.64	84,739.67	56,244.55	-2,521.64	46,950.63	53,384.91	94,222.92
Foreign Assets	*295,146.25*	*278,185.36*	*244,421.21*	*297,836.79*	*270,935.31*	*290,763.66*	*275,104.70*	*338,839.86*	*302,736.47*	*260,090.51*	*212,254.02*	*214,135.93*	*249,362.59*
Foreign Liabilities	*-277,006.36*	*-297,185.96*	*-289,804.69*	*-279,735.63*	*-271,732.80*	*-276,337.02*	*-249,701.07*	*-254,100.19*	*-246,491.92*	*-262,612.14*	*-165,303.39*	*-160,751.02*	*-155,139.67*
Net Domestic Assets (NDA)	**5,642,801.47**	**5,877,742.21**	**6,056,699.56**	**6,193,901.69**	**6,247,448.43**	**6,346,016.00**	**6,439,892.69**	**6,630,026.96**	**6,768,155.75**	**7,066,644.43**	**7,190,083.71**	**7,658,286.70**	**8,010,175.71**
Domestic Claims	**7,059,099.99**	**7,180,307.48**	**7,554,069.08**	**7,669,496.22**	**7,645,349.84**	**7,784,284.88**	**7,922,221.15**	**8,181,305.42**	**8,453,437.89**	**8,775,537.48**	**8,910,298.85**	**9,400,014.14**	**9,819,593.03**
Claims on Central Government(net)	**3,299,875.31**	**3,381,436.05**	**3,679,166.52**	**3,747,719.59**	**3,862,282.83**	**4,003,963.78**	**4,034,942.83**	**4,316,258.18**	**4,466,829.20**	**4,729,355.59**	**4,885,665.81**	**5,267,118.15**	**5,581,193.25**
Claims on Central Government	3,445,300.69	3,516,314.57	3,824,753.66	3,908,493.46	3,941,069.39	4,084,363.34	4,147,553.19	4,414,769.52	4,564,175.79	4,843,590.52	5,004,270.42	5,396,080.93	5,676,935.33
Central Bank	*1,954,616.32*	*1,970,042.75*	*2,306,454.54*	*2,337,460.53*	*2,270,648.89*	*2,355,433.48*	*2,337,736.94*	*2,444,902.59*	*2,578,541.58*	*2,781,509.70*	*2,976,316.77*	*3,253,867.93*	*3,386,569.92*
ODCs	*1,490,684.38*	*1,546,271.82*	*1,518,299.12*	*1,571,032.92*	*1,670,420.50*	*1,728,929.86*	*1,809,816.25*	*1,969,866.92*	*1,985,634.21*	*2,062,080.82*	*2,027,953.65*	*2,142,212.99*	*2,290,365.42*
Less Liabilities to Central Government	-145,425.39	-134,878.53	-145,587.14	-160,773.86	-78,786.57	-80,399.57	-112,610.37	-98,511.34	-97,346.59	-114,234.93	-118,604.61	-128,962.78	-95,742.09
Claims on Other Sectors	**3,759,224.68**	**3,798,871.43**	**3,874,902.55**	**3,921,776.63**	**3,783,067.01**	**3,780,321.10**	**3,887,278.32**	**3,865,047.24**	**3,986,608.69**	**4,046,181.88**	**4,024,633.04**	**4,132,895.99**	**4,238,399.78**
Other Financial Corporations	132,282.45	124,852.98	128,782.67	119,157.29	117,123.94	79,035.53	80,256.74	82,515.74	96,671.25	150,004.30	98,954.02	102,511.95	104,161.83
State and Local Government	43,554.41	41,728.47	37,784.82	34,237.41	35,909.11	35,006.53	34,312.18	34,732.93	36,595.52	35,573.02	34,059.17	34,223.63	31,707.35
Public Non Financial Corporations	234,348.95	248,965.26	244,277.53	240,007.21	246,102.41	274,898.12	268,976.36	302,761.14	334,495.68	337,668.92	400,050.10	399,893.78	453,678.02
Private Sector	3,349,038.87	3,383,324.72	3,464,057.53	3,528,374.72	3,383,931.55	3,391,380.92	3,503,733.03	3,445,037.42	3,518,846.25	3,522,935.65	3,491,569.75	3,596,266.62	3,648,852.59
Central Bank	*28,360.51*	*28,496.47*	*28,190.50*	*31,268.19*	*28,547.39*	*34,327.69*	*34,209.32*	*31,152.87*	*32,571.62*	*33,352.46*	*34,125.26*	*42,626.53*	*36,709.07*
ODCs	*3,320,678.35*	*3,354,828.25*	*3,435,867.03*	*3,497,106.53*	*3,355,384.15*	*3,357,053.23*	*3,469,523.72*	*3,413,884.55*	*3,486,274.63*	*3,489,583.19*	*3,457,444.48*	*3,553,640.10*	*3,612,143.52*
Other Items(Net)	**1,416,298.52**	**1,302,565.27**	**1,497,369.51**	**1,475,594.53**	**1,397,901.41**	**1,438,268.87**	**1,482,328.45**	**1,551,278.46**	**1,685,282.14**	**1,708,893.05**	**1,720,215.14**	**1,741,727.44**	**1,809,417.31**
Shares and Other Equity	887,795.24	915,505.55	935,291.08	1,470,571.26	1,471,378.30	1,481,807.04	1,505,125.81	1,501,542.86	1,530,318.89	1,547,498.82	1,546,591.56	1,561,407.13	1,584,816.43
Liabilities to Other Financial Corporations	39,463.26	31,567.03	32,045.66	52,038.47	44,373.98	46,621.66	45,153.65	45,155.62	45,511.27	49,869.95	38,847.96	26,097.05	35,381.24
Restricted Deposits	153,471.12	166,495.73	180,899.67	60,499.79	66,478.53	66,737.97	67,789.29	68,133.12	84,939.87	84,617.96	84,477.31	32,685.62	115,800.59
Other Items(net)	335,568.90	188,996.96	349,133.11	-107,514.99	-184,329.41	-156,897.79	-135,740.30	-63,553.13	24,512.12	26,906.32	50,298.31	121,537.64	73,419.06
Broad Money-M3	**5,277,086.62**	**5,312,899.41**	**5,420,010.76**	**5,638,281.02**	**5,663,436.51**	**5,771,641.88**	**5,879,933.65**	**6,116,782.64**	**6,200,282.35**	**6,491,671.62**	**6,564,025.89**	**7,075,542.80**	**7,460,198.31**
Securities Other than Shares Included in Broad Mon	74,118.29	73,356.67	43,862.17	62,894.35	50,562.02	59,329.24	60,161.15	63,292.20	61,392.93	65,667.46	66,282.58	71,054.38	55,830.26
Broad Money-M2	**5,202,968.33**	**5,239,542.75**	**5,376,148.60**	**5,575,386.66**	**5,612,874.49**	**5,712,312.64**	**5,819,772.50**	**6,053,490.44**	**6,138,889.42**	**6,426,004.16**	**6,497,743.31**	**7,004,488.42**	**7,404,368.06**
Other Deposits	1,534,910.45	1,508,943.19	1,467,582.00	1,471,657.19	1,544,945.66	1,552,644.56	1,529,856.98	1,530,705.58	1,558,418.08	1,538,865.52	1,600,104.76	1,604,901.44	1,571,434.68
Narrow Money-M1	**3,668,057.88**	**3,730,599.56**	**3,908,566.59**	**4,103,729.48**	**4,067,928.83**	**4,159,668.08**	**4,289,915.52**	**4,522,784.87**	**4,580,471.34**	**4,887,138.64**	**4,897,638.55**	**5,399,586.98**	**5,832,933.38**
Transferable Deposits	3,658,634.63	3,720,917.62	3,889,717.47	4,033,558.66	3,985,443.09	4,046,287.46	4,147,742.43	4,369,406.07	4,404,701.40	4,690,977.34	4,696,301.61	5,199,733.27	5,589,485.14
Currency Outside Depository Corporations	9,423.25	9,681.93	18,849.12	70,170.81	82,485.74	113,380.62	142,173.09	153,378.80	175,769.94	196,161.30	201,336.94	199,853.71	243,448.24

Source:Reserve Bank of Zimbabwe,2017

Note:

(i) Depository corporations survey - formerly Monetary Survey.

(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.

(iii) Transferable deposits made up of demand and savings deposits.

(iv) NCDs are also referred to as securities included in broad money.

(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.

(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)

(vii) Depository corporations made up of the Central Bank and other depository corporations

(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.

TABLE 2: CENTRAL BANK SURVEY (US$'000)

	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17
Net Foreign Assets	**-383,854.74**	**-545,842.19**	**-591,305.32**	**-573,721.83**	**-583,214.44**	**-588,800.77**	**-585,362.68**	**-597,983.99**	**-624,117.95**	**-572,451.17**	**-673,008.44**	**-636,128.81**	**-644,200.31**
Claims on Non Residents	343,840.92	416,996.33	364,866.78	410,827.76	449,211.75	445,565.06	419,948.30	406,334.53	380,372.91	414,622.73	379,556.86	432,890.70	442,063.74
Official Reserves Assets	*244,677.43*	*316,461.39*	*266,511.75*	*309,331.78*	*350,427.48*	*346,696.05*	*320,526.53*	*306,195.43*	*280,743.61*	*311,434.24*	*216,563.03*	*269,927.65*	*280,416.18*
Other Foreign Assets	*99,163.49*	*100,534.95*	*98,355.02*	*101,495.99*	*98,784.27*	*98,869.01*	*99,421.78*	*100,139.10*	*99,629.30*	*103,188.49*	*162,993.84*	*162,963.05*	*161,647.57*
Less Liabilities to Non Residents	727,695.66	962,838.52	956,172.09	984,549.60	1,032,426.19	1,034,365.82	1,005,310.99	1,004,318.51	1,004,490.86	987,073.90	1,052,565.30	1,069,019.51	1,086,264.06
Short Term Liabilities	*331,152.07*	*482,116.69*	*481,842.04*	*515,365.90*	*558,302.10*	*560,678.78*	*528,171.18*	*523,978.67*	*523,548.11*	*502,610.47*	*563,024.67*	*574,360.75*	*593,884.47*
Other Foreign Liabilities	*396,543.59*	*480,721.84*	*474,330.06*	*469,183.69*	*474,124.08*	*473,687.04*	*477,139.81*	*480,339.84*	*480,942.76*	*484,463.43*	*489,540.63*	*494,658.76*	*492,379.59*
Net Domestic Assets (NDA)	**1,582,075.13**	**1,651,349.30**	**1,910,944.27**	**2,046,457.01**	**2,082,987.44**	**2,193,388.18**	**2,189,787.86**	**2,257,730.24**	**2,349,466.00**	**2,521,330.28**	**2,737,213.38**	**3,001,066.77**	**3,105,476.07**
Domestic Claims	**2,036,657.48**	**2,070,285.42**	**2,396,766.46**	**2,420,011.99**	**2,449,800.81**	**2,551,097.25**	**2,545,403.08**	**2,683,243.81**	**2,852,123.09**	**3,029,056.93**	**3,245,422.59**	**3,502,764.78**	**3,713,388.93**
Net Claims on Central Government	**1,852,931.02**	**1,878,215.64**	**2,207,020.45**	**2,218,852.08**	**2,244,839.79**	**2,330,293.56**	**2,312,027.68**	**2,422,539.02**	**2,556,298.97**	**2,740,989.57**	**2,935,771.58**	**3,213,236.12**	**3,346,024.06**
Claims on Central Government	1,954,616.32	1,970,042.75	2,306,454.54	2,337,460.53	2,270,562.63	2,355,433.48	2,337,736.94	2,444,816.34	2,578,541.58	2,781,509.70	2,976,316.77	3,253,867.93	3,386,569.92
Of which: Securities Other than Shares	*260,822.30*	*259,945.20*	*250,270.16*	*566,328.08*	*577,431.69*	*562,535.65*	*551,741.20*	*533,407.34*	*537,150.63*	*620,541.15*	*640,269.72*	*677,443.83*	*641,160.04*
Less Liabilities to Central Government	101,685.30	91,827.11	99,434.09	118,608.45	25,722.84	25,139.92	25,709.26	22,277.32	22,242.61	338,860.92	40,545.19	40,631.81	40,545.86
Of which: Deposits	*101,685.30*	*91,827.11*	*99,434.09*	*118,608.45*	*25,722.84*	*25,139.92*	*25,709.26*	*22,277.32*	*22,242.61*	*40,520.14*	*40,545.19*	*40,631.81*	*40,545.86*
Claims on Other Sectors	**183,726.46**	**192,069.78**	**189,746.01**	**201,159.91**	**206,874.76**	**243,242.69**	**235,375.40**	**262,618.54**	**297,824.11**	**290,067.36**	**309,651.01**	**289,528.66**	**367,364.88**
Other Financial Corporations	14,842.27	18,107.69	18,890.01	16,515.86	16,900.44	18,434.72	18,570.34	18,972.27	19,413.25	17,924.43	18,367.00	18,768.05	19,232.50
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	140,523.67	145,465.62	142,665.50	153,375.86	161,426.93	190,480.28	182,595.75	212,493.40	245,839.24	238,790.47	257,158.75	228,134.08	311,423.31
Private Sector	28,360.51	28,496.47	28,190.50	31,268.19	28,547.39	34,327.69	34,209.32	31,152.87	32,571.62	33,352.46	34,125.26	42,626.53	36,709.07
Claims on Other Depository Corporations	**199,637.85**	**145,431.17**	**164,922.74**	**140,331.70**	**110,720.51**	**93,514.18**	**104,865.33**	**85,479.27**	**50,810.90**	**52,540.42**	**43,316.48**	**30,413.03**	**40,885.26**
Other Liabilities to ODCs	**277,611.11**	**278,881.87**	**280,278.62**	**268,568.70**	**269,925.53**	**255,446.41**	**242,394.50**	**294,200.81**	**305,898.38**	**307,589.96**	**309,366.61**	**350,766.86**	**358,683.75**
Other Items(Net)	**376,609.09**	**285,485.42**	**370,466.32**	**245,317.99**	**209,608.36**	**218,215.84**	**220,086.04**	**218,792.03**	**249,569.60**	**254,677.12**	**242,159.08**	**181,344.18**	**290,114.37**
Monetary Base	**1,198,220.393**	**1,105,507.110**	**1,319,638.956**	**1,472,735.173**	**1,499,773.004**	**1,604,587.411**	**1,604,425.179**	**1,659,746.254**	**1,725,348.049**	**1,948,879.104**	**2,064,204.942**	**2,364,937.960**	**2,461,275.759**
Bond Coins	11,050.358	11,102.753	13,404.374	13,783.332	13,852.694	13,845.125	20,385.149	23,268.864	25,819.605	27,667.474	28,763.070	30,289.790	35,089.724
Bond Notes	0.000	0.000	10,009.774	72,950.552	88,839.102	118,836.703	134,347.604	140,801.342	163,388.941	175,855.752	179,722.240	181,874.280	220,358.199
Liabilities to ODCs	1,183,078.547	1,093,687.178	1,292,654.095	1,385,011.220	1,395,502.072	1,467,941.594	1,446,635.592	1,492,786.162	1,520,837.740	1,728,301.189	1,838,460.100	2,135,122.530	2,166,837.091
Reserve Deposits	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*	*0.000*
Other	*1,183,078.547*	*1,093,687.178*	*1,292,654.095*	*1,385,011.220*	*1,395,502.072*	*1,467,941.594*	*1,446,635.592*	*1,492,786.162*	*1,520,837.740*	*1,728,301.189*	*1,838,460.100*	*2,135,122.530*	*2,166,837.091*
Private Deposits	4,091.489	717.178	3,570.712	990.069	1,579.135	3,963.989	3,056.833	2,889.886	15,301.762	17,054.689	17,259.532	17,651.360	38,990.746

Source:Reserve Bank of Zimbabwe,2017

TABLE 3: OTHER DEPOSITORY CORPORATIONS SURVEY (US '000)

	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17
Net Foreign Assets	**18,139.89**	**-19,000.60**	**-45,383.48**	**18,101.16**	**-797.49**	**14,426.64**	**25,403.64**	**84,739.67**	**56,244.55**	**-2,521.64**	**46,950.63**	**53,384.91**	**94,222.92**
Claims on Non Residents	295,146.25	278,185.36	244,421.21	297,836.79	270,935.31	290,763.66	275,104.70	338,839.86	302,736.47	260,090.51	212,254.02	214,135.93	249,362.59
Of Which: Foreign Currency	*96,321.10*	*88,598.31*	*76,252.73*	*107,687.14*	*110,979.79*	*96,836.03*	*66,426.17*	*67,822.05*	*56,944.26*	*57,084.55*	*45,185.40*	*40,576.65*	*38,057.17*
Deposits	*198,569.69*	*189,337.46*	*167,926.29*	*189,886.91*	*159,688.03*	*193,663.57*	*208,412.27*	*270,746.20*	*245,512.83*	*202,703.19*	*166,729.03*	*173,240.95*	*210,988.32*
Other	*255.46*	*249.59*	*242.19*	*262.74*	*267.49*	*264.07*	*266.26*	*271.61*	*279.38*	*302.77*	*339.60*	*318.33*	*317.10*
Less Liabilities to Non Residents	277,006.36	297,185.96	289,804.69	279,735.63	271,732.80	276,337.02	249,701.07	254,100.19	246,491.92	262,612.14	165,303.39	160,751.02	155,139.67
Of Which: Deposits	*142,949.55*	*146,422.62*	*136,426.63*	*142,073.73*	*137,945.79*	*135,779.65*	*117,026.45*	*126,179.95*	*120,578.30*	*119,073.63*	*54,731.95*	*51,835.14*	*54,067.71*
Loans	*134,056.82*	*150,763.34*	*153,378.06*	*137,661.90*	*133,787.01*	*140,557.37*	*132,674.61*	*127,920.24*	*125,913.62*	*143,538.51*	*110,571.44*	*108,915.89*	*101,071.96*
Other	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*
Net Domestic Assets (NDA)	**5,245,432.00**	**5,321,500.90**	**5,442,974.41**	**5,549,018.98**	**5,580,169.12**	**5,639,870.63**	**5,709,300.08**	**5,875,774.29**	**5,952,966.10**	**6,280,977.27**	**6,298,478.80**	**6,804,652.82**	**7,083,536.41**
Domestic Claims	**5,022,442.51**	**5,110,022.06**	**5,157,302.61**	**5,249,484.24**	**5,193,549.03**	**5,210,748.62**	**5,374,818.07**	**5,496,061.61**	**5,599,314.81**	**5,744,480.55**	**5,664,876.26**	**5,897,249.35**	**6,106,204.09**
Net Claims on Central Government	**1,446,944.29**	**1,503,220.41**	**1,472,146.07**	**1,528,867.51**	**1,617,356.78**	**1,673,670.22**	**1,722,915.15**	**1,893,632.91**	**1,910,530.23**	**1,988,366.03**	**1,949,894.23**	**2,053,882.03**	**2,235,169.19**
Claims on Central Government	1,490,684.3763	1,546,271.8214	1,518,299.1187	1,571,032.9250	1,670,420.5050	1,728,929.8577	1,809,816.2513	1,969,866.9249	1,985,634.2076	2,062,080.8211	2,027,953.6484	2,142,212.9900	2,290,365.4156
Securities	1,463,404.5297	1,517,535.6764	1,500,671.4257	1,553,239.1020	1,654,534.6290	1,713,961.3077	1,794,113.0553	1,954,045.2049	1,968,887.3446	2,014,158.1741	1,982,771.1424	2,100,894.1800	2,248,874.2676
Loans	27,279.8466	28,736.1450	17,627.6930	17,793.8230	15,885.8760	14,968.5500	15,703.1960	15,821.7200	16,746.8630	47,922.6470	45,182.5060	41,318.8200	41,491.1480
Other	(0.0000)	-	(0.0000)	0.0000	(0.0000)	0.0000	-	(0.00)	(0.00)	(0.00)	-	-	-
Less Liabilities to Central Government	(43,740.0913)	(43,051.4118)	(46,153.0502)	(42,165.4109)	(53,063.7244)	(55,259.6416)	(86,901.1009)	(76,234.0149)	(75,103.9806)	(73,714.7955)	(78,059.4171)	(88,330.9700)	(55,196.2259)
Claims on Other Sectors	**3,575,498.2216**	**3,606,801.6478**	**3,685,156.5434**	**3,720,616.7211**	**3,576,192.2507**	**3,537,078.4083**	**3,651,902.92**	**3,602,428.70**	**3,688,784.58**	**3,756,114.52**	**3,714,982.03**	**3,843,367.33**	**3,871,034.90**
Other Financial Corporations	117,440.18	106,745.29	109,892.67	102,641.44	100,223.50	60,600.81	61,686.40	63,543.47	77,258.00	132,079.86	80,587.02	83,743.90	84,929.32
State and Local Government	43,554.41	41,728.47	37,784.82	34,237.41	35,909.11	35,006.53	34,312.18	34,732.93	36,595.52	35,573.02	34,059.17	34,223.63	31,707.35
Public Non Financial Corporations	93,825.28	103,499.64	101,612.03	86,631.35	84,675.48	84,417.84	86,380.62	90,267.74	88,656.44	98,878.45	142,891.35	171,759.70	142,254.70
Private Sector	3,320,678.35	3,354,828.25	3,435,867.03	3,497,106.53	3,355,384.15	3,357,053.23	3,469,523.72	3,413,884.55	3,486,274.63	3,489,583.19	3,457,444.48	3,553,640.10	3,612,143.52
Claims on the Central Bank	**1,209,909.110**	**1,156,606.119**	**1,323,120.314**	**1,435,556.219**	**1,475,197.651**	**1,507,778.322**	**1,498,477.568**	**1,505,940.672**	**1,505,814.461**	**1,682,269.779**	**1,814,568.562**	**2,074,164.010**	**2,122,438.965**
Bond Notes and Coins	1,627.106	1,420.818	4,565.027	16,563.071	20,206.055	19,301.209	12,559.660	10,691.409	13,438.609	7,361.926	7,148.374	12,310.360	11,999.682
Reserves	1,208,282.003	1,155,185.301	1,318,555.287	1,418,993.147	1,454,991.597	1,488,477.113	1,485,917.908	1,495,249.263	1,492,375.852	1,674,907.853	1,807,420.188	2,061,853.650	2,110,439.283
Liabilities to the Central Bank	**0.723**	**0.106**	**0.219**	**1750.127**	**0.244**	**1.8**	**1752.651**	**3.143**	**0.771**	**0.694**	**0**	**1.79**	**3.386**
Other Items(Net)	**986,918.90**	**945,127.17**	**1,037,448.30**	**1,134,271.35**	**1,088,577.32**	**1,078,654.52**	**1,162,242.90**	**1,126,224.85**	**1,152,162.40**	**1,145,772.36**	**1,180,966.02**	**1,166,758.76**	**1,145,103.26**
Shares and Other Equity	1,194,352.25	1,211,644.10	1,228,902.77	1,271,826.05	1,272,987.21	1,279,285.69	1,301,867.36	1,295,023.50	1,310,286.87	1,325,276.01	1,330,874.62	1,342,135.53	1,356,314.17
Liabilities to other financial corporations	36,195.23	28,299.00	28,777.63	48,770.44	41,105.95	43,353.63	41,885.62	41,887.59	42,243.24	46,601.91	35,579.93	22,829.02	32,113.21
Other Items(Net)	(243,628.59)	(294,815.93)	(220,232.10)	(186,325.14)	(225,515.85)	(243,984.80)	(181,510.08)	(210,686.24)	(200,367.71)	(226,105.56)	(185,488.52)	(198,205.79)	(243,324.12)
Deposits and Securities Included in Broad Mo	**5,263,571.88**	**5,302,500.30**	**5,397,590.93**	**5,567,120.14**	**5,579,371.63**	**5,654,297.27**	**5,734,703.72**	**5,960,513.96**	**6,009,210.65**	**6,278,455.63**	**6,345,429.42**	**6,858,037.73**	**7,177,759.33**
Deposits Included in Broad Money	5,189,453.59	5,229,143.63	5,353,728.76	5,504,225.78	5,528,809.61	5,594,968.03	5,674,542.57	5,897,221.76	5,947,817.72	6,212,788.17	6,279,146.84	6,786,983.35	7,121,929.07
Transferable Deposits	*3,654,543.14*	*3,720,200.45*	*3,886,146.76*	*4,032,568.59*	*3,983,863.96*	*4,042,323.47*	*4,144,685.59*	*4,366,516.18*	*4,389,399.64*	*4,673,922.65*	*4,679,042.08*	*5,182,081.91*	*5,550,494.39*
Other Deposits	*1,534,910.45*	*1,508,943.19*	*1,467,582.00*	*1,471,657.19*	*1,544,945.66*	*1,552,644.56*	*1,529,856.98*	*1,530,705.58*	*1,558,418.08*	*1,538,865.52*	*1,600,104.76*	*1,604,901.44*	*1,571,434.68*
	74,118.29	73,356.67	43,862.17	62,894.35	50,562.02	59,329.24	60,161.15	63,292.20	61,392.93	65,667.46	66,282.58	71,054.38	55,830.26

Source:Reserve Bank of Zimbabwe,2017

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

US$ millions

							Debt Securities				**Loans and Advances**								**TOTAL**
End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units[3]	Other clams	Contigent Assets	Other Assets	Non Financial Assets	
2016																			
Jan	1.22	193.28	734.58	294.53	116.1	25.0	1,147.0	28.8	5.2	19.1	28.5	15.6	63.6	3,547.4	110.2	582.8	412.8	545.1	**7,870.8**
Feb	1.44	160.35	763.47	287.06	102.8	25.0	1,228.9	29.2	5.2	19.0	25.0	15.8	61.1	3,472.0	100.5	477.1	427.3	547.6	**7,748.9**
Mar	1.53	179.00	809.22	286.42	148.6	25.0	1,225.0	28.5	5.1	16.4	22.6	14.2	103.9	3,510.6	59.3	471.0	428.0	552.9	**7,887.2**
Apr	1.55	146.02	818.74	323.00	111.8	25.0	1,322.7	27.6	5.1	15.8	25.1	15.0	102.4	3,453.7	66.7	413.7	445.5	552.2	**7,871.5**
May	1.53	100.12	973.06	281.55	91.0	25.0	1,354.1	26.8	5.0	16.6	12.3	14.7	101.1	3,433.4	61.0	397.0	440.2	564.1	**7,898.5**
Jun	1.61	124.61	1,015.85	287.98	128.5	25.0	1,412.9	25.9	0.0	16.4	28.1	14.6	98.9	3,414.9	66.9	407.7	431.5	578.8	**8,080.1**
Jul	1.62	111.03	1,053.72	242.57	147.4	25.0	1,450.1	33.4	0.0	16.2	26.6	15.4	100.7	3,320.9	74.2	393.1	416.7	592.4	**8,021.1**
Aug	1.58	148.46	1,177.10	235.02	136.0	25.0	1,420.2	32.3	0.0	11.3	22.9	15.4	100.5	3,326.8	67.8	390.2	445.0	598.3	**8,153.9**
Sep	1.63	96.32	1,208.28	310.75	173.6	25.0	1,463.4	29.0	5.4	3.2	27.3	14.5	88.4	3,349.0	86.1	382.3	448.6	606.6	**8,319.5**
Oct	1.42	88.60	1,155.19	322.05	162.3	27.0	1,517.5	26.3	15.4	3.9	28.7	15.5	88.1	3,389.7	68.2	397.2	427.7	609.0	**8,343.8**
Nov	4.57	76.25	1,318.56	318.52	140.9	27.0	1,500.7	22.3	15.5	4.6	17.6	15.4	86.1	3,469.5	71.9	350.5	419.0	618.2	**8,477.2**
Dec	16.56	107.69	1,418.99	378.23	162.9	27.0	1,553.2	21.0	15.3	4.9	17.8	13.2	71.3	3,265.0	330.1	376.7	408.8	626.0	**8,814.8**
2017																			
Jan	20.21	110.98	1,454.99	239.82	132.7	27.0	1,654.5	20.8	15.4	3.6	15.9	15.1	69.2	3,394.7	57.5	395.7	383.4	630.4	**8,642.1**
Feb	19.30	96.84	1,488.48	251.83	145.1	48.6	1,714.0	20.1	15.5	3.2	15.0	14.9	68.9	3,177.9	236.8	398.5	400.0	631.1	**8,746.0**
Mar	12.56	66.43	1,485.92	260.51	154.9	53.5	1,794.1	18.7	15.7	3.8	15.7	15.7	70.7	3,460.5	67.2	422.4	442.5	635.1	**8,995.8**
Apr	10.69	67.82	1,495.25	249.41	219.3	51.4	1,954.0	17.8	15.8	3.6	15.8	16.9	74.5	3,449.5	24.6	489.1	398.8	644.6	**9,199.0**
May	13.44	56.94	1,492.38	272.47	170.2	75.3	1,968.9	20.3	15.7	33.6	16.7	16.3	72.9	3,447.8	82.4	486.1	421.7	644.4	**9,307.6**
Jun	7.36	57.08	1,674.91	350.26	92.1	110.6	2,014.2	19.0	16.0	35.0	47.9	16.5	82.9	3,494.3	92.8	533.5	408.9	649.6	**9,702.8**
Jul	7.15	45.19	1,807.42	302.34	63.1	103.6	1,982.8	17.2	26.1	34.4	45.2	16.9	116.8	3,417.1	86.8	513.6	432.9	635.8	**9,654.3**
Aug	12.31	40.58	2,061.85	276.55	165.3	7.9	2,100.9	16.3	26.3	64.6	41.3	18.0	145.5	3,494.5	78.6	531.8	403.7	639.5	**10,125.5**
Sep	12.00	38.06	2,110.44	226.79	179.7	31.3	2,248.9	16.1	23.5	65.0	41.5	15.6	118.8	3,554.4	78.0	472.8	415.6	655.1	**10,303.5**

Source:Reserve Bank of Zimbabwe,2017

Notes

1.Government securities includes treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

US$ millions

	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
End of	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations				
2016																
Jan	2,487.3	650.3	1,536.5	**4,674.2**	388.1	26.4	**5,088.7**	44.9	356.5	0.0	125.0	86.0	1,189.0	582.8	397.8	**7,870.76**
Feb	2,466.2	669.7	1,552.9	**4,688.8**	375.0	20.4	**5,084.1**	50.3	341.1	0.0	171.7	36.4	1,196.7	477.1	391.3	**7,748.89**
Mar	2,566.3	676.8	1,592.4	**4,835.5**	371.0	16.9	**5,223.5**	55.6	340.1	0.0	181.1	37.3	1,185.3	471.0	393.5	**7,887.24**
Apr	2,629.9	695.1	1,568.6	**4,893.7**	332.4	18.5	**5,244.6**	80.1	322.6	0.0	194.0	36.9	1,188.4	413.7	391.2	**7,871.55**
May	2,698.3	690.6	1,559.5	**4,948.4**	309.8	19.5	**5,277.7**	71.6	336.1	0.0	143.5	36.8	1,238.7	397.0	397.2	**7,898.54**
Jun	2,792.4	660.9	1,569.2	**5,022.5**	401.4	25.6	**5,449.5**	81.0	307.7	0.0	159.4	47.4	1,243.5	407.7	384.0	**8,080.12**
Jul	2,734.8	722.9	1,517.7	**4,975.5**	435.1	50.9	**5,461.5**	71.8	296.6	0.0	129.6	46.2	1,256.6	393.1	365.6	**8,021.06**
Aug	2,894.5	639.2	1,553.3	**5,087.1**	412.3	46.9	**5,546.3**	80.8	290.6	0.0	127.6	41.2	1,271.0	390.2	406.1	**8,153.92**
Sep	2,974.8	679.9	1,534.9	**5,189.6**	479.7	43.7	**5,713.0**	74.1	276.8	0.0	151.7	36.2	1,276.8	382.3	408.4	**8,319.46**
Oct	3,115.2	605.1	1,508.9	**5,229.3**	433.8	43.1	**5,706.1**	73.4	297.0	0.0	162.4	28.3	1,293.5	397.2	385.9	**8,343.79**
Nov	3,245.5	640.8	1,467.6	**5,353.9**	471.9	46.2	**5,872.0**	43.9	289.7	0.0	142.2	28.8	1,313.4	350.5	436.9	**8,477.19**
Dec	3,329.8	702.9	1,471.7	**5,504.4**	510.9	42.2	**6,057.4**	62.9	279.6	1.8	191.5	48.8	1,384.1	376.7	412.1	**8,814.81**
2017																
Jan	3,263.8	720.5	1,544.9	**5,529.3**	429.8	53.1	**6,012.2**	50.6	271.2	0.0	104.5	41.1	1,360.2	395.7	406.6	**8,642.14**
Feb	3,325.9	722.0	1,552.6	**5,600.5**	426.0	55.3	**6,081.7**	59.3	270.8	0.0	126.1	43.4	1,365.8	398.5	400.4	**8,746.02**
Mar	3,429.2	715.7	1,529.9	**5,674.7**	461.0	86.9	**6,222.6**	60.2	249.6	1.8	134.9	41.9	1,426.8	422.4	435.7	**8,995.81**
Apr	3,555.8	813.7	1,530.7	**5,900.2**	450.9	76.2	**6,427.3**	63.3	251.1	0.0	117.4	41.9	1,382.2	489.1	426.7	**9,199.00**
May	3,593.7	798.7	1,558.4	**5,950.8**	454.6	75.1	**6,480.5**	61.4	243.5	0.0	95.2	42.2	1,448.6	486.1	450.1	**9,307.64**
Jun	3,851.4	825.6	1,538.9	**6,215.9**	497.6	73.7	**6,787.2**	65.7	259.5	0.0	108.9	46.6	1,455.9	533.5	445.6	**9,702.82**
Jul	3,845.0	837.2	1,600.1	**6,282.3**	503.0	78.1	**6,863.3**	66.3	162.2	0.0	99.5	35.6	1,463.2	513.6	450.7	**9,654.29**
Aug	4,257.2	927.5	1,604.9	**6,789.6**	451.2	88.3	**7,329.1**	71.1	158.2	0.0	79.1	22.8	1,478.4	531.8	454.9	**10,125.48**
Sep	4,622.2	932.4	1,571.4	**7,126.0**	383.4	55.2	**7,564.6**	55.8	151.1	0.0	67.4	32.1	1,494.5	472.8	465.2	**10,303.53**

Source:Reserve Bank of Zimbabwe,2017

TABLE 5.1: COMMERCIAL BANKS -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units[3]					
2016																			
Jan	1.05	171.98	667.53	119.20	105.6	25.0	1,039.4	0.0	5.2	19.1	28.5	15.6	62.6	2,703.9	61.5	582.8	278.8	396.6	**6,284.4**
Feb	1.21	140.75	702.19	96.28	93.1	25.0	1,128.1	0.0	5.2	19.0	25.0	15.8	60.1	2,615.0	62.1	477.1	292.8	399.3	**6,158.2**
Mar	1.31	161.90	734.53	96.34	131.7	25.0	1,143.3	0.0	5.1	16.4	22.6	14.2	102.9	2,618.9	62.6	471.0	298.0	405.1	**6,311.1**
Apr	1.35	135.51	778.19	135.47	108.3	25.0	1,200.9	0.0	5.1	15.8	25.1	15.0	101.5	2,573.6	69.6	413.7	309.7	404.7	**6,318.6**
May	1.38	89.57	891.44	130.52	85.3	25.0	1,229.5	0.0	5.0	16.6	12.3	14.7	100.1	2,534.2	64.0	397.0	302.2	413.8	**6,312.8**
Jun	1.42	108.53	934.42	84.65	123.2	25.0	1,279.0	0.0	0.0	16.4	28.1	14.6	97.9	2,523.7	64.1	407.7	299.0	431.6	**6,439.3**
Jul	1.45	101.74	977.63	79.50	141.3	25.0	1,316.9	0.0	0.0	16.2	26.6	15.4	99.7	2,414.7	65.7	393.1	284.0	440.7	**6,399.6**
Aug	1.36	140.23	1,074.47	97.53	131.9	25.0	1,297.4	0.0	0.0	11.3	22.9	15.4	99.5	2,414.8	67.3	390.2	313.6	447.3	**6,550.2**
Sep	1.40	91.63	1,122.67	143.91	169.6	25.0	1,331.9	0.0	5.4	3.2	27.3	14.5	87.3	2,451.9	71.4	382.3	317.3	455.9	**6,702.6**
Oct	1.27	81.03	1,090.44	130.20	155.1	27.0	1,376.2	0.0	15.4	3.9	28.7	15.5	87.1	2,472.1	66.0	397.2	293.2	458.2	**6,698.6**
Nov	4.24	69.45	1,242.12	103.17	136.3	27.0	1,349.8	0.0	15.5	4.6	17.6	15.4	85.2	2,511.0	68.5	350.5	285.6	466.2	**6,752.2**
Dec	14.07	98.95	1,306.91	134.35	156.7	27.0	1,416.0	0.0	15.3	4.9	17.8	13.2	70.4	2,380.1	273.8	376.7	274.2	473.4	**7,053.8**
2017																			
Jan	17.72	103.75	1,322.38	81.89	128.2	27.0	1,485.0	0.0	15.4	3.6	15.9	15.1	68.6	2,467.7	53.9	395.7	251.9	479.3	**6,933.1**
Feb	16.29	89.44	1,396.07	96.11	137.3	48.6	1,502.5	0.0	15.5	3.2	15.0	14.9	68.2	2,238.9	239.7	398.5	266.0	480.1	**7,026.4**
Mar	10.74	63.27	1,421.43	83.18	150.7	53.5	1,578.7	0.0	15.7	3.8	15.7	15.7	69.9	2,554.3	23.7	422.4	314.5	484.0	**7,281.0**
Apr	9.82	64.14	1,383.44	75.92	209.0	51.4	1,744.4	0.0	15.8	3.6	15.8	16.9	74.0	2,493.3	26.4	489.1	263.7	492.6	**7,429.3**
May	12.36	52.63	1,376.30	119.89	159.1	75.3	1,739.8	0.0	15.7	33.6	16.7	16.3	72.4	2,528.3	28.4	486.1	290.7	492.0	**7,515.6**
Jun	7.01	53.33	1,578.51	141.42	82.2	110.6	1,786.8	0.0	16.0	35.0	47.9	16.5	82.2	2,583.5	23.9	533.5	273.6	497.3	**7,869.2**
Jul	6.71	40.92	1,684.48	137.62	53.7	103.6	1,752.4	0.0	26.1	34.4	45.2	16.9	116.3	2,495.4	24.2	513.6	295.5	482.1	**7,829.0**
Aug	11.80	37.09	1,882.39	124.33	161.2	7.9	1,856.2	0.0	26.3	64.6	41.3	18.0	145.0	2,538.1	23.8	531.8	272.6	485.7	**8,228.1**
Sep	11.43	35.83	1,961.76	109.59	172.7	31.3	1,998.0	0.0	23.5	65.0	41.5	15.6	118.2	2,585.7	28.3	472.8	281.3	487.7	**8,440.0**

Source:Reserve Bank of Zimbabwe,2017

Notes

1.Government securities include treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations,

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

US$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Finacial Corporations				
2016																
Jan	2,428.8	278.8	967.1	**3674.77**	**340.4**	24.7	**4,039.9**	33.6	313.2	0.0	50.3	85.3	871.3	582.8	308.0	**6,284.43**
Feb	2,407.9	290.0	984.9	**3682.68**	**337.3**	18.8	**4,038.7**	38.4	298.9	0.0	91.0	35.0	878.1	477.1	301.0	**6,158.19**
Mar	2,508.0	288.3	1,026.9	**3823.12**	**345.4**	15.4	**4,183.9**	43.2	303.1	0.0	100.2	36.1	886.6	471.0	287.1	**6,311.15**
Apr	2,571.6	297.5	1,014.8	**3883.80**	**306.8**	16.9	**4,207.6**	67.7	285.7	0.0	119.4	36.1	893.9	413.7	294.4	**6,318.60**
May	2,639.9	280.6	1,042.8	**3963.37**	**275.1**	17.9	**4,256.4**	57.9	300.0	0.0	66.3	36.1	908.9	397.0	290.1	**6,312.76**
Jun	2,734.1	268.2	1,019.8	**4022.09**	**331.6**	24.0	**4,377.6**	67.9	272.3	0.0	77.8	44.3	915.7	407.7	276.0	**6,439.33**
Jul	2,676.5	334.1	987.4	**3997.93**	**361.0**	33.8	**4,392.8**	58.2	261.0	0.0	56.9	45.8	922.1	393.1	269.8	**6,399.63**
Aug	2,836.2	285.6	1,009.5	**4131.35**	**341.3**	29.3	**4,501.9**	67.0	257.0	0.0	51.1	40.9	932.3	390.2	309.8	**6,550.23**
Sep	2,915.9	334.9	987.8	**4238.62**	**393.9**	25.8	**4,658.3**	62.9	246.3	0.0	69.3	35.9	944.5	382.3	303.2	**6,702.64**
Oct	3,056.4	267.0	940.9	**4264.34**	**344.5**	25.0	**4,633.9**	60.0	267.7	0.0	74.5	27.9	954.5	397.2	283.0	**6,698.61**
Nov	3,186.7	254.5	896.9	**4338.05**	**382.5**	28.0	**4,748.6**	29.3	260.0	0.0	51.4	28.2	966.9	350.5	317.3	**6,752.22**
Dec	3,271.3	285.7	896.0	**4452.99**	**418.3**	19.6	**4,890.9**	47.1	250.7	1.8	111.6	48.2	1,032.7	376.7	294.0	**7,053.81**
2017																
Jan	3,205.0	317.1	981.8	**4503.86**	**348.3**	30.4	**4,882.6**	36.9	242.1	0.0	38.0	40.4	1,005.1	395.7	292.2	**6,933.07**
Feb	3,267.0	318.3	977.1	**4562.41**	**349.8**	32.6	**4,944.9**	47.5	243.9	0.0	63.7	42.9	1,007.7	398.5	277.4	**7,026.43**
Mar	3,370.3	313.3	965.3	**4648.90**	**390.8**	64.2	**5,103.9**	50.6	225.6	1.8	66.3	41.5	1,061.6	422.4	307.3	**7,281.03**
Apr	3,496.9	328.5	960.8	**4786.12**	**380.3**	54.3	**5,220.7**	52.8	228.3	0.0	63.3	41.7	1,034.4	489.1	299.0	**7,429.28**
May	3,534.8	331.2	979.7	**4845.74**	**384.0**	53.4	**5,283.1**	50.8	220.4	0.0	29.0	41.9	1,092.7	486.1	311.6	**7,515.61**
Jun	3,792.5	332.7	949.8	**5075.08**	**423.9**	51.7	**5,550.7**	54.9	237.5	0.0	43.7	45.8	1,095.2	533.5	308.0	**7,869.22**
Jul	3,786.1	326.0	1,021.7	**5133.85**	**432.5**	56.2	**5,622.6**	55.3	140.0	0.0	42.2	35.3	1,096.8	513.6	323.2	**7,829.03**
Aug	4,198.3	342.7	1,010.3	**5551.37**	**380.7**	66.3	**5,998.3**	58.3	136.9	0.0	41.8	22.5	1,116.1	531.8	322.4	**8,228.06**
Sep	4,561.7	355.5	1,003.7	**5920.98**	**303.1**	32.7	**6,256.8**	42.3	133.7	0.0	50.4	31.9	1,129.8	472.8	322.3	**8,440.05**

Source:Reserve Bank of Zimbabwe,2017

TABLE 6.1: BUILDING SOCIETIES -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Mortgages	Government	Other			
2016																
Jan	0.13	17.39	52.89	174.89	10.0	0.0	76.6	28.8	0.0	0.0	332.8	0.0	424.2	107.9	119.7	**1,345.3**
Feb	0.20	18.23	51.29	188.70	9.2	0.0	65.6	29.2	0.0	0.0	330.2	0.0	428.9	110.4	119.6	**1,351.6**
Mar	0.19	15.08	63.72	189.76	16.6	0.0	50.8	28.5	0.0	0.0	345.4	0.0	407.7	105.9	119.4	**1,343.1**
Apr	0.19	9.46	24.44	186.02	3.4	0.0	90.9	27.6	0.0	0.0	332.5	0.0	406.6	111.4	119.2	**1,311.8**
May	0.14	7.35	65.79	148.67	5.5	0.0	93.3	26.8	0.0	0.0	339.8	0.0	421.5	114.2	122.3	**1,345.3**
Jun	0.18	12.92	66.94	200.92	5.2	0.0	103.7	25.9	0.0	0.0	353.3	0.0	402.0	107.4	119.3	**1,397.7**
Jul	0.16	8.30	63.25	162.33	5.7	0.0	101.6	33.4	0.0	0.0	346.8	0.0	426.1	107.3	123.8	**1,378.9**
Aug	0.20	7.54	84.78	136.50	4.1	0.0	95.1	32.3	0.0	0.0	353.4	0.0	416.6	105.8	123.4	**1,359.7**
Sep	0.21	4.16	67.01	165.80	3.8	0.0	95.5	29.0	0.0	0.0	354.4	0.0	417.1	105.4	123.3	**1,365.6**
Oct	0.12	7.23	52.19	191.21	6.8	0.0	100.9	26.3	0.0	0.0	356.9	0.0	427.0	108.8	123.4	**1,400.9**
Nov	0.14	6.44	54.76	214.60	3.9	0.0	114.9	22.3	0.0	0.0	381.2	0.0	444.9	108.8	124.7	**1,476.7**
Dec	1.72	8.05	89.65	243.77	5.1	0.0	91.3	21.0	0.0	0.0	379.8	0.0	430.2	110.0	124.4	**1,505.1**
2017																
Jan	2.35	7.02	109.63	157.70	4.3	0.0	123.7	20.8	0.0	0.0	389.1	0.0	406.1	106.3	124.4	**1,451.4**
Feb	1.19	7.29	69.26	155.60	7.4	0.0	162.0	20.1	0.0	0.0	394.4	0.0	410.1	109.0	124.2	**1,460.4**
Mar	1.65	3.07	35.53	177.16	4.0	0.0	164.2	18.7	0.0	0.0	404.4	0.0	413.0	102.8	124.2	**1,448.6**
Apr	0.74	3.56	73.43	173.28	9.8	0.0	158.6	17.8	0.0	0.0	392.5	0.0	432.3	109.7	125.1	**1,496.8**
May	0.92	3.94	81.47	152.32	10.8	0.0	168.2	20.3	0.0	0.0	394.4	0.0	451.1	105.9	126.1	**1,515.4**
Jun	0.34	3.66	65.90	208.75	9.8	0.0	165.3	19.0	0.0	0.0	387.6	0.0	452.9	109.6	126.0	**1,548.8**
Jul	0.39	3.93	105.83	164.58	9.2	0.0	168.4	17.2	0.0	0.0	391.9	0.0	451.9	110.9	127.3	**1,551.5**
Aug	0.44	3.09	142.75	152.03	3.9	0.0	186.7	16.3	0.0	0.0	409.3	0.0	465.5	104.7	127.2	**1,611.9**
Sep	0.56	1.82	108.41	116.96	6.7	0.0	193.0	16.1	0.0	0.0	412.7	0.0	475.2	113.4	130.1	**1,574.8**

Source:Reserve Bank of Zimbabwe,2017

Notes

1.Government securities include treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations,

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

US$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liablities	TOTAL
	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations			
2016														
Jan	297.8	534.3	**832.14**	**47.2**	0.1	**879.4**	22.6	43.3	0.0	74.7	0.0	292.9	32.3	**1,345.27**
Feb	305.9	533.4	**839.34**	**37.2**	0.1	**876.6**	23.2	42.3	0.0	80.7	0.9	296.3	31.5	**1,351.56**
Mar	314.1	531.2	**845.28**	**25.1**	0.0	**870.4**	23.6	37.0	0.0	80.9	0.8	284.3	46.0	**1,343.06**
Apr	317.6	520.8	**838.41**	**25.1**	0.0	**863.5**	23.7	36.9	0.0	74.6	0.5	278.8	33.9	**1,311.79**
May	330.8	480.5	**811.31**	**34.1**	0.0	**845.5**	25.0	36.2	0.0	77.2	0.5	315.5	45.5	**1,345.27**
Jun	313.1	511.6	**824.71**	**69.2**	0.0	**893.9**	24.4	35.4	0.0	81.5	3.1	313.1	46.3	**1,397.68**
Jul	313.4	490.8	**804.18**	**74.0**	15.5	**893.7**	24.8	35.7	0.0	72.7	0.4	318.2	33.4	**1,378.87**
Aug	278.7	503.6	**782.31**	**71.0**	16.1	**869.4**	25.1	33.6	0.0	76.5	0.4	321.5	33.3	**1,359.67**
Sep	270.8	507.3	**778.11**	**85.7**	16.4	**880.2**	22.5	30.5	0.0	82.4	0.3	314.1	35.5	**1,365.62**
Oct	267.3	525.9	**793.19**	**89.2**	16.4	**898.9**	24.6	29.4	0.0	87.8	0.4	319.7	40.1	**1,400.87**
Nov	311.8	529.0	**840.82**	**89.4**	16.5	**946.7**	25.8	29.6	0.0	90.8	0.6	326.4	56.8	**1,476.66**
Dec	339.5	532.9	**872.41**	**92.6**	16.6	**981.6**	27.0	28.8	0.0	79.9	0.5	330.3	56.9	**1,505.10**
2017														
Jan	326.2	522.1	**848.23**	**81.5**	16.6	**946.4**	25.0	29.1	0.0	66.5	0.7	332.1	51.7	**1,451.40**
Feb	326.1	534.4	**860.48**	**76.2**	16.6	**953.3**	23.1	27.0	0.0	62.4	0.5	334.5	59.7	**1,460.43**
Mar	319.7	523.2	**842.91**	**70.2**	16.7	**929.9**	20.9	24.0	0.0	68.5	0.3	340.7	64.3	**1,448.62**
Apr	399.6	527.1	**926.64**	**70.6**	16.0	**1,013.2**	21.8	22.8	0.0	54.0	0.2	322.5	62.3	**1,496.83**
May	378.0	536.0	**914.03**	**70.7**	16.1	**1,000.8**	21.8	23.0	0.0	66.2	0.4	325.8	77.4	**1,515.45**
Jun	401.8	544.4	**946.24**	**70.7**	16.5	**1,033.4**	22.0	22.0	0.0	65.2	0.8	330.0	75.4	**1,548.79**
Jul	430.3	531.5	**961.78**	**70.4**	16.1	**1,048.3**	22.2	22.2	0.0	57.3	0.3	334.5	66.8	**1,551.54**
Aug	495.3	546.5	**1041.77**	**70.6**	16.3	**1,128.6**	24.0	21.3	0.0	37.4	0.4	328.9	71.4	**1,611.94**
Sep	488.5	517.9	**1006.46**	**80.3**	16.7	**1,103.4**	24.8	17.4	0.0	17.0	0.2	334.0	78.0	**1,574.82**

Source:Reserve Bank of Zimbabwe,2017

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES/1

US$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2016													
Jan	577,684.4	35,033.6	35,535.9	379,618.2	13,329.2	68,325.8	476,677.0	158,150.5	410,992.6	40,295.6	535,379.3	380.2	2,731,402.2
Feb	539,562.8	35,885.1	37,857.4	374,835.1	13,285.9	63,301.8	473,970.3	155,889.4	415,520.6	40,862.5	531,789.5	365.3	2,683,125.7
Mar	586,349.7	39,180.5	41,037.5	371,809.6	13,397.9	63,061.4	444,769.1	156,209.2	402,900.5	44,606.7	588,882.7	410.7	2,752,615.5
Apr	527,545.8	46,612.5	40,624.2	379,572.0	13,428.1	69,469.7	437,795.4	142,682.1	421,335.6	43,921.4	645,037.3	9,410.0	2,777,434.0
May	522,239.8	40,194.4	38,496.8	358,042.5	13,280.8	65,381.2	439,295.5	145,180.0	401,304.1	41,908.5	651,719.3	9,579.0	2,726,621.9
Jun	510,016.8	39,316.9	36,866.1	361,138.1	12,764.5	68,850.3	433,145.3	143,595.6	476,484.5	42,179.6	650,071.4	9,739.2	2,784,168.3
Jul	501,744.6	43,266.6	12,746.6	287,960.5	11,403.0	64,344.7	423,354.4	141,639.6	489,050.6	40,059.9	652,366.8	9,804.6	2,677,741.9
Aug	498,489.6	43,265.5	26,005.4	295,108.0	11,957.4	69,959.8	423,824.7	139,556.7	458,763.3	44,237.3	636,726.8	10,497.1	2,658,391.5
Sep	487,504.2	42,900.7	20,644.2	338,165.8	11,960.4	154,582.0	409,891.0	142,259.6	400,059.8	40,609.7	636,000.8	11,273.3	2,695,851.5
Oct	513,303.7	44,348.8	23,814.1	333,709.5	11,968.6	70,984.3	418,465.3	152,571.6	456,867.4	45,511.4	637,546.1	11,122.2	2,720,213.0
Nov	526,709.8	42,580.2	22,481.4	338,556.1	11,358.7	72,491.9	413,849.2	152,092.3	464,279.4	42,762.1	641,080.5	10,545.5	2,738,787.0
Dec	436,452.3	41,297.5	19,541.4	311,503.1	11,668.9	327,576.0	377,945.5	134,516.0	415,801.6	36,867.2	613,022.6	10,287.7	2,736,479.6
2017													
Jan	448,344.7	41,732.8	22,069.3	264,734.2	12,019.3	270,117.2	350,757.1	144,447.3	394,945.0	40,975.0	591,245.7	11,489.3	2,592,877.1
Feb	436,206.2	40,112.3	24,467.5	269,358.3	12,146.8	272,314.8	361,416.8	143,990.4	373,445.1	40,250.7	568,686.3	11,227.9	2,553,623.0
Mar	425,496.8	54,688.4	25,533.4	275,500.1	12,241.8	290,985.3	349,722.5	159,101.0	359,672.5	37,864.1	572,233.3	13,047.7	2,576,086.9
Apr	426,696.6	43,836.6	18,145.2	340,025.3	12,219.1	271,824.0	360,945.8	134,101.0	350,475.1	42,208.4	571,000.5	12,492.9	2,583,970.5
May	428,874.0	43,427.0	16,689.0	322,695.4	12,252.6	269,976.3	360,929.9	117,479.9	354,102.7	41,337.5	569,798.9	11,923.7	2,549,487.0
Jun	431,677.5	45,018.0	16,989.2	311,641.4	14,435.6	266,917.5	343,590.2	126,542.8	417,469.8	37,849.5	595,749.5	12,001.6	2,619,882.5
Jul	459,128.0	52,500.1	11,717.0	255,319.0	14,541.0	255,591.2	311,364.4	131,420.5	422,799.8	39,630.7	609,112.5	14,464.3	2,577,588.5
Aug	457,861.9	52,622.6	11,736.0	262,602.7	17,438.9	256,802.3	313,868.5	138,714.9	420,653.6	41,089.3	617,686.4	15,194.2	2,606,271.3
Sep	457,157.2	48,477.1	12,117.9	340,506.4	21,660.1	265,082.3	331,929.6	124,822.8	393,491.3	41,117.0	619,867.0	16,061.2	2,672,289.8

Source:Reserve Bank of Zimbabwe,2017

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

US$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2016													
Jan	231,827.3	101,724.1	93,544.2	465,089.7	325,203.1	977,272.1	345,812.2	62,026.3	1,083,702.7	61,755.6	618,080.1	58,808.7	4,424,846.1
Feb	226,568.3	105,747.9	97,684.4	518,411.4	339,839.0	896,869.2	326,026.0	59,381.3	1,047,904.6	63,248.3	634,478.3	63,017.8	4,379,176.4
Mar	243,546.9	102,238.4	116,471.1	517,089.2	362,058.8	879,340.8	368,689.6	60,514.0	1,073,567.6	62,839.4	642,779.4	61,037.6	4,490,172.8
Apr	243,151.6	102,234.0	112,219.5	525,070.9	360,299.5	907,855.6	335,068.6	71,721.0	1,156,122.6	63,858.0	628,901.1	61,087.0	4,567,589.5
May	236,180.5	97,008.6	120,726.3	582,943.5	371,034.5	923,580.9	356,500.9	99,176.4	1,107,956.8	61,396.5	607,501.4	64,066.3	4,628,072.5
Jun	218,386.8	103,914.2	134,181.8	569,660.7	362,400.2	973,333.3	316,490.8	58,856.9	1,128,688.7	72,063.3	601,813.8	61,833.2	4,601,623.8
Jul	207,280.2	99,727.9	138,781.2	593,284.9	348,779.7	1,035,697.0	370,456.9	63,986.1	1,114,413.7	65,391.9	622,329.2	69,058.9	4,729,187.8
Aug	233,004.5	97,248.8	153,590.8	596,904.8	365,366.8	997,123.0	356,522.0	64,413.7	1,227,979.0	67,005.8	621,307.8	73,076.2	4,853,543.2
Sep	236,724.3	101,117.1	155,483.5	616,359.8	346,375.9	1,046,195.2	366,312.8	57,885.0	1,365,673.5	73,805.9	595,219.8	70,669.7	5,031,822.4
Oct	239,373.9	107,235.7	160,641.2	578,487.3	344,681.9	988,274.7	363,815.8	63,998.0	1,384,083.2	76,834.0	593,827.7	73,608.8	4,974,862.2
Nov	318,652.7	107,089.5	189,581.3	597,290.0	329,147.3	992,135.7	411,467.8	150,691.6	1,337,295.6	79,405.2	591,639.0	71,016.3	5,175,412.0
Dec	258,814.9	110,009.2	202,260.4	593,362.2	348,457.0	1,020,795.0	382,615.8	81,542.7	1,466,867.2	82,186.5	592,932.5	76,874.9	5,216,718.4
2017													
Jan	236,437.3	108,552.5	230,965.4	618,213.5	339,580.3	1,002,775.4	382,746.3	86,115.0	1,393,941.2	82,670.8	589,549.9	85,602.3	5,157,150.0
Feb	254,463.9	112,294.4	226,877.9	613,080.1	312,948.5	997,181.2	393,542.8	121,798.7	1,402,647.6	91,521.7	604,325.0	84,653.3	5,215,335.3
Mar	299,519.0	118,530.1	232,990.6	626,986.6	308,297.9	1,049,255.7	402,864.2	170,835.1	1,400,323.5	102,287.7	610,024.4	91,046.0	5,412,960.9
Apr	281,219.8	117,174.3	235,093.5	687,962.2	307,711.4	1,013,362.6	400,018.9	190,005.8	1,432,953.1	110,258.7	650,595.9	102,681.0	5,529,037.2
May	301,531.2	113,685.5	220,541.8	679,781.4	320,878.2	1,019,941.1	417,418.5	175,383.4	1,454,718.3	108,366.5	667,019.7	71,770.2	5,551,035.8
Jun	295,920.4	109,938.0	248,436.3	712,648.0	334,368.7	1,121,023.5	408,604.0	185,262.3	1,521,876.3	107,327.1	697,997.7	74,195.4	5,817,597.8
Jul	309,864.7	126,628.5	262,827.7	587,617.1	341,371.5	1,143,423.8	423,846.6	191,273.6	1,599,344.4	99,509.8	680,622.6	76,164.4	5,842,494.6
Aug	302,611.3	149,014.9	296,550.6	914,686.8	346,236.8	1,131,207.5	453,584.0	169,521.2	1,562,637.2	111,394.6	746,644.5	90,999.4	6,275,088.8
Sep	348,786.3	146,383.0	286,092.4	796,517.1	340,224.7	1,072,979.9	571,373.7	211,077.0	1,705,640.6	122,645.6	747,874.4	72,255.0	6,421,849.6

Source: Reserve Bank of Zimbabwe,2017

TABLE 8.1: LENDING RATES (percent per annum)

	Commercial Banks		
		Weighted Average Lending Rates	
End Period	Nominal Lending Rates [1]	Individuals	Corporate
2016			
Jan	6.00-22.00	12.08	7.38
Feb	4.00-22.00	11.48	7.29
Mar	4.00-22.00	11.44	7.16
Apr	4.00-22.00	11.50	7.20
May	4.00-18.00	11.43	7.35
Jun	4.00-18.00	11.40	7.48
Jul	4.00-18.00	10.69	6.79
Aug	4.00-18.00	10.67	6.84
Sep	4.00-18.00	10.66	6.95
Oct	4.00-18.00	10.70	6.93
Nov	4.00-18.00	10.69	6.99
Dec	4.00-18.00	10.59	6.87
2017			
Jan	4.00-18.00	10.61	6.68
Feb	4.00-18.00	10.06	6.52
Mar	4.00-18.00	9.12	7.02
Apr	4.00-18.00	9.25	7.02
May	4.00-18.00	9.17	7.03
Jun	4.00-18.00	9.01	7.05
Jul	4.00-18.00	8.94	7.05
Aug	4.00-18.00	8.88	6.95
Sep	4.45-18.00	8.86	7.01

Source:Reserve Bank of Zimbabwe, 2017

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2016		
Jan	0.50-8.00	0.75-17.00
Feb	0.50-8.00	0.75-17.00
Mar	0.50-8.00	0.75-17.00
Apr	0.50-8.00	0.75-17.00
May	0.50-8.00	0.75-17.00
Jun	0.50-6.00	0.75-17.00
Jul	0.50-6.00	0.75-17.00
Aug	0.50-6.00	1.00-17.00
Sep	0.50-6.00	1.00-17.00
Oct	0.50-6.00	1.00-17.00
Nov	0.50-6.00	1.00-17.00
Dec	0.50-6.00	1.00-17.00
2017		
Jan	0.50-6.00	1.00-17.00
Feb	0.50-6.00	1.00-17.00
Mar	0.50-6.00	1.00-17.00
Apr	0.50-6.00	1.00-17.00
May	0.50-6.00	1.00-9.50**
Jun	0.50-6.00	1.00-12.00
Jul	0.5-6.00	1.00-12.00
Aug	0.5-6.00	1.00-12.00
Sep	0.50-12.00	0.75-8.00

Source:Reserve Bank of Zimbabwe, 2017

* Deposit rates depict the range of rates qouted by banks.

**Banks have adjusted their costs of holding deposits following the call by the RBZ to reduce lending rates.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(December 2012 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ITEMS
WEIGHTS	4.38	6.05	17.74	9.91	2.16	9.76	3.41	2.1	5.67	1.38	3.91	66.47	33.53	100
2016														
Jan	**0.05**	**-0.02**	**-0.04**	**-0.30**	**-0.15**	**-0.37**	**0.00**	**-0.18**	**0.00**	**-0.16**	**-0.29**	**-0.13**	**0.13**	**-0.05**
Feb	**-0.14**	**0.00**	**-0.12**	**-0.19**	**-0.17**	**-0.37**	**-0.13**	**-0.01**	**0.00**	**-0.17**	**0.06**	**-0.14**	**-0.03**	**-0.10**
Mar	**-0.15**	**-0.17**	**-1.03**	**-0.73**	**-0.13**	**-0.30**	**0.42**	**-0.04**	**3.36**	**-0.62**	**-0.60**	**-0.11**	**-0.13**	**-0.12**
Apr	**0.03**	**-0.14**	**-0.02**	**-0.32**	**0.00**	**0.07**	**-0.08**	**-0.02**	**-0.01**	**-0.09**	**-0.35**	**-0.08**	**-0.51**	**-0.21**
May	**-0.29**	**-0.22**	**0.12**	**-0.11**	**-0.18**	**-0.11**	**-1.61**	**0.06**	**0.00**	**0.02**	**-0.33**	**-0.12**	**-0.49**	**-0.24**
Jun	**0.07**	**-0.21**	**0.58**	**0.03**	**0.15**	**-0.08**	**-0.01**	**-0.23**	**2.65**	**0.31**	**0.09**	**0.44**	**-0.35**	**0.19**
Jul	**0.01**	**-0.15**	**0.04**	**0.05**	**-0.15**	**-0.03**	**-0.36**	**0.09**	**0.00**	**0.04**	**-0.30**	**-0.03**	**-0.52**	**-0.19**
Aug	**-0.06**	**-0.22**	**0.00**	**-0.03**	**-0.02**	**-0.13**	**-0.02**	**-0.10**	**0.00**	**0.01**	**0.13**	**-0.04**	**-0.31**	**-0.13**
Sep	**0.10**	**-0.03**	**-1.11**	**-0.27**	**-0.03**	**-0.08**	**-0.09**	**-0.26**	**0.00**	**0.01**	**0.10**	**-0.34**	**-0.06**	**-0.26**
Oct	**-0.05**	**-0.24**	**-0.13**	**0.06**	**-0.03**	**-0.06**	**0.00**	**-0.01**	**0.00**	**-0.06**	**0.17**	**-0.05**	**0.40**	**0.09**
Nov	**0.06**	**-0.09**	**0.00**	**0.10**	**-0.07**	**0.33**	**0.00**	**0.18**	**-2.46**	**-0.01**	**0.14**	**-0.22**	**0.54**	**0.02**
Dec	**-0.06**	**0.09**	**-0.59**	**0.46**	**0.09**	**-0.27**	**0.00**	**0.29**	**0.00**	**0.16**	**0.34**	**-0.09**	**0.38**	**0.06**
2017														
Jan	**0.00**	**-0.15**	**0.10**	**0.34**	**-0.15**	**-0.75**	**0.44**	**0.27**	**0.00**	**0.29**	**0.08**	**-0.03**	**0.80**	**0.23**
Feb	**-0.09**	**-0.14**	**0.13**	**0.70**	**-0.03**	**0.11**	**0.00**	**-0.04**	**0.00**	**0.18**	**0.52**	**0.17**	**1.56**	**0.61**
Mar	**0.15**	**0.03**	**-0.07**	**0.64**	**0.11**	**0.21**	**-0.02**	**0.18**	**0.00**	**0.01**	**0.36**	**0.15**	**-0.21**	**0.03**
Apr	**-0.11**	**0.02**	**0.04**	**0.06**	**-0.04**	**0.00**	**0.05**	**0.02**	**2.02**	**0.34**	**-0.07**	**0.25**	**-0.36**	**0.05**
May	**0.13**	**0.09**	**-0.01**	**0.02**	**0.13**	**0.04**	**0.00**	**-0.21**	**0.00**	**-0.39**	**-0.09**	**0.01**	**0.07**	**0.03**
Jun	**0.21**	**0.03**	**-0.82**	**0.38**	**-0.03**	**-0.18**	**0.00**	**0.18**	**0.00**	**0.29**	**0.33**	**-0.14**	**-0.45**	**-0.24**
Jul	**0.19**	**0.01**	**0.01**	**-0.06**	**0.01**	**-0.23**	**-0.08**	**0.05**	**-2.81**	**1.10**	**0.11**	**-0.33**	**-0.42**	**-0.36**
Aug	**-0.18**	**0.10**	**0.06**	**0.05**	**0.03**	**0.00**	**0.03**	**0.13**	**0.00**	**0.00**	**0.06**	**0.03**	**-0.47**	**-0.13**
Sep	**0.02**	**0.45**	**0.24**	**1.10**	**0.07**	**-0.31**	**0.14**	**0.64**	**0.00**	**0.05**	**0.12**	**0.25**	**0.66**	**0.38**

Source:Zimstat, 2017

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

(December 2012 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
2016														
Jan	-0.79	-2.41	-4.40	-3.27	0.37	-2.66	-0.93	-1.09	11.17	0.75	-1.01	-1.34	-3.96	-2.19
Feb	-1.16	-2.06	-4.43	-3.35	0.22	-2.62	-0.97	0.21	11.17	0.96	-1.17	-1.35	-4.04	-2.22
Mar	-1.43	-1.97	-5.36	-4.04	0.14	-2.92	-0.55	-1.00	14.91	0.21	-1.86	-1.43	-4.13	-2.31
Apr	-1.40	-1.40	-2.11	-3.91	0.19	-2.71	-0.50	-0.95	14.21	-0.28	-2.17	-0.51	-4.02	-1.64
May	-1.52	-1.21	-2.17	-3.77	-0.10	-2.57	-2.09	-0.78	14.21	-0.18	-2.07	-0.53	-4.13	-1.69
Jun	-1.80	-1.36	-1.58	-3.67	0.21	-2.71	-2.10	-0.92	17.24	0.20	-2.09	-0.09	-4.04	-1.37
Jul	-1.71	-1.56	-0.98	-2.83	-0.09	-2.66	-2.43	-0.69	9.09	0.27	-2.42	-0.59	-3.76	-1.60
Aug	-1.50	-1.77	-1.01	-2.73	-0.07	-2.50	-2.39	-0.54	9.09	0.42	-2.21	-0.54	-3.34	-1.43
Sep	-1.36	-1.79	-1.50	-2.48	-0.14	-2.17	-2.10	-0.78	9.09	-0.84	-1.82	-0.58	-2.94	-1.33
Oct	-0.97	-1.73	-1.54	-2.10	-0.76	-1.77	-2.13	-0.65	9.09	-0.72	-1.77	-0.45	-2.03	-0.95
Nov	-0.77	-1.63	-1.53	-1.77	-0.83	-1.37	-1.91	-0.45	3.48	-0.70	-1.62	-0.89	-1.54	-1.09
Dec	-0.42	-1.39	-2.29	-1.25	-0.67	-1.39	-1.87	-0.24	3.49	-0.47	-0.99	-0.92	-0.95	-0.93
2017														
Jan	-0.47	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.82	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.51	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.25	1.21	0.21
Apr	-0.26	-1.29	-0.89	2.03	-0.33	-0.86	-1.61	0.44	2.16	1.30	1.21	0.08	1.35	0.48
May	0.15	-0.98	-1.01	2.16	-0.01	-0.71	0.00	0.17	2.16	0.88	1.46	0.21	1.92	0.75
Jun	0.29	-0.74	-2.39	2.52	-0.19	-0.81	0.00	0.59	-0.48	0.86	1.70	-0.37	1.82	0.31
Jul	0.47	-0.58	-2.43	2.41	-0.03	-1.01	0.29	0.55	-3.28	1.93	2.12	-0.67	1.92	0.14
Aug	0.35	-0.26	-2.37	2.50	0.02	-0.88	0.33	0.78	-3.28	1.92	2.05	-0.60	1.76	0.14
Sep	0.27	0.22	-1.05	3.91	0.12	-1.11	0.57	1.69	-3.28	1.97	2.07	-0.01	2.49	0.78

Source: Zimstat, 2017

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)

(US$ millions)

End Period	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Long-Term External Debt	**3,227**	**3,255**	**3,327**	**3,644**	**3,927**	**3,805**	**3,965**	**4,032**	**4,464**	**4,951**	**5,175**	**6,096**	**6,607**	**7,370**	**8,444**	**8,426**	**8,656**
Government	**2,249**	**2,328**	**2,376**	**2,617**	**2,844**	**2,895**	**3,024**	**3,054**	**3,464**	**4,037**	**4,095**	**4,638**	**4,929**	**5,012**	**4,522**	**5,293**	**5,365**
Bilateral Creditors	1,050	1,115	1,107	1,255	1,455	1,438	1,520	1,520	1,863	2,308	2,325	2,597	2,694	2,928	2,445	3,310	3,479
Multilateral Creditors	1,199	1,213	1,269	1,362	1,389	1,457	1,504	1,524	1,592	1,729	1,770	2,041	2,235	2,084	2,078	1,982	1,886
Private Creditors	0	0	0	0	0	0	0	10	10	0	0	0	0	0	0	0	0
Public Enterprises	**534**	**568**	**616**	**698**	**714**	**709**	**766**	**790**	**825**	**857**	**938**	**1,092**	**1,198**	**1,356**	**1,661**	**1,220**	**1,370**
Bilateral Creditors	301	315	351	403	442	439	464	474	497	453	238	711	703	858	1,155	760	779
Multilateral Creditors	233	253	265	295	272	270	302	316	327	403	700	382	495	498	506	460	591
Private Creditors	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Monetary Authorities	**292**	**292**	**279**	**288**	**291**	**144**	**130**	**137**	**140**	**140**	**138**	**127**	**125**	**125**	**120**	**110**	**0**
Multilateral Creditors - IMF	292	292	279	288	291	144	130	137	140	140	138	127	125	125	120	110	0
Private	**152**	**67**	**56**	**41**	**78**	**57**	**45**	**51**	**35**	**57**	**142**	**366**	**480**	**1,002**	**2,261**	**1,913**	**1,920**
Short-Term External Debt	**298**	**167**	**183**	**169**	**144**	**173**	**281**	**387**	**226**	**1,198**	**1,382**	**1,289**	**890**	**1,564**	**2,394**	**2,258**	**2,304**
Supplier's Credits	42	13	26	51	69	107	122	178	41	193	286	134	30	0	0	0	0
Reserve Bank										642	642	618	614	614	587	587	573
Private	256	154	157	118	75	66	159	209	185	363	454	537	246	950	1,807	1,671	1,731
Total External Debt	**3,525**	**3,422**	**3,510**	**3,812**	**4,071**	**3,978**	**4,246**	**4,419**	**4,690**	**6,149**	**6,557**	**7,385**	**7,497**	**8,934**	**10,838**	**10,684**	**10,960**

Source: Ministry of Finance & Economic Development, 2017; & Reserve Bank of Zimbabwe, 2017

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	SOUTH ARFICAN RAND/1	BOTSWANA PULA/1	JAPANESE YEN/1	EURO/2	POUND STERLING/2
2016					
Jan	16.0900	11.4300	120.5500	1.0905	1.4493
feb	16.1100	11.2700	113.0300	1.0990	1.3880
Mar	15.4500	11.1000	112.9500	1.1100	1.4200
Apr	14.6200	10.7575	109.6825	1.1340	1.4306
May	15.3200	10.9800	108.9323	1.1340	1.4522
Jun	14.8834	10.9349	102.6700	1.1095	1.3397
Jul	14.4277	10.7892	103.9398	1.1069	1.3180
Aug	13.7656	9.4521	101.2190	1.0960	1.2280
Sep	13.9200	10.5800	101.6000	1.1200	1.3200
Oct	13.9400	10.6500	103.7600	1.0989	1.2346
Nov	13.9402	10.6875	107.9934	1.0811	1.2430
Dec	13.8416	10.7247	115.7895	1.0556	1.2509
2017					
Jan	13.5146	10.5652	113.4750	1.0701	1.2516
Feb	12.9957	10.3573	112.5100	1.0591	1.2439
Mar	13.5450	10.5541	111.8750	1.0678	1.2487
Apr	13.3461	10.4384	111.1600	1.0862	1.2908
May	13.1162	10.2987	110.9650	1.1168	1.2801
Jun	13.0150	10.2249	111.9450	1.1439	1.3013
Jul	12.9986	10.2093	110.5150	1.1734	1.3127
Aug	13.0153	10.1368	110.5500	1.1873	1.2920
Sep	13.5463	10.3252	112.6750	1.1777	1.3416

Source: Reserve Bank of Zimbabwe, 2017

1. Foreign currency per US dollar.
2. US dollars per unit of foreign currency.

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices				Market Capitalisation
	Industrial	Mining	Market Turnover US$ million	Volume of Shares	US$ millions
2016					
Jan	103.0	19.5	10.4	61,882,757	2,790.4
Feb	99.4	19.1	15.6	95,020,938	2,692.3
Mar	97.6	19.4	16.4	97,601,725	2,645.1
Apr	105.8	20.2	14.0	187,848,946	2,862.6
May	104.7	25.5	13.9	99,055,230	2,881.3
Jun	101.0	24.7	18.1	88,525,472	2,780.9
Jul	98.8	25.7	11.8	57,222,624	2,772.0
Aug	99.5	26.3	7.1	41,264,438	2,734.3
Sep	98.9	26.6	13.0	68,329,516	2,725.1
Oct	120.8	33.8	22.6	177,384,684	3,328.3
Nov	137.1	57.4	23.5	233,749,377	3,804.6
Dec	144.5	58.5	26.0	292,538,969	4,008.0
2017					
Jan	140.2	56.3	8.6	31,616,982	3,903.7
Feb	135.3	56.5	11.5	85,314,995	3,770.0
Mar	139.0	58.6	26.9	145,238,255	3,871.3
Apr	143.0	66.3	11.2	75,857,712	4,182.8
May	162.3	69.6	16.8	170,830,515	4,740.1
Jun	196.0	69.8	39.7	311,145,262	5,695.2
Jul	203.3	69.4	24.7	149,425,245	5,759.0
Aug	235.0	73.5	13.6	115,925,416	6,659.4
Sep	418.4	122.6	89.5	245,278,194	11,860.2

Source:Zimbabwe Stock Exchange ,2017

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (US$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2016						
Jan	3,385.9	11.1	137.4	331.5	388.9	167.7
Feb	3,448.2	11.9	138.8	312.1	389.3	167.9
Mar	3,460.2	11.3	142.1	288.8	417.1	255.9
Apr	3,564.3	9.7	180.1	247.6	427.3	168.3
May	3,869.2	10.8	214.8	203.3	479.9	217.9
Jun	4,522.2	10.3	203.9	131.4	465.1	174.1
Jul	3,911.8	9.2	240.0	166.3	491.2	218.0
Aug	3,928.7	7.9	238.0	165.9	535.4	230.6
Sep	4,382.9	10.5	237.3	167.7	533.9	215.9
Oct	4,127.6	8.0	322.8	112.5	524.5	216.0
Nov	4,624.7	6.9	363.4	84.5	537.2	229.9
Dec	4,882.6	5.6	479.9	71.9	626.1	265.1
2017						
Jan	4,052.7	7.5	368.7	70.4	495.6	318.9
Feb	4,246.6	7.0	327.3	58.4	472.3	324.1
Mar	4,629.8	7.4	392.2	58.8	671.6	399.7
Apr	4,178.8	4.8	466.9	39.3	792.5	337.6
May	4,974.0	6.5	557.8	44.7	939.9	618.7
Jun	5,346.4	6.3	558.8	34.6	1095.5	500.3
Jul	4,805.1	5.7	588.4	29.4	1601.4	586.4
Aug	5,325.1	5.2	590.1	24.7	1776.4	583.3
Sep	6,031.4	5.2	651.1	16.1	2159.3	731.9

Source:Reserve Bank of Zimbabwe, 2017

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2016						
Jan	132.3	24.6	1328.9	1104.4	19,956.1	49.9
Feb	148.4	30.3	1289.5	1067.1	19,793.7	54.6
Mar	152.5	29.6	1455.7	962.9	21,731.5	61.9
Apr	161.7	25.0	1962.6	841.3	21,086.6	59.9
May	199.3	29.1	2779.9	675.8	23,293.0	83.2
Jun	268.2	33.5	3203.8	741.9	23,321.2	88.0
Jul	242.4	31.1	3946.3	1052.8	24,538.8	102.7
Aug	253.9	27.8	4038.1	1156.4	26,009.6	109.5
Sep	288.5	32.5	4421.9	1188.5	27,300.0	100.0
Oct	296.0	29.2	6247.4	1106.4	29,801.7	117.9
Nov	353.0	30.6	8691.2	1086,9	28,542.1	128.8
Dec	405.4	24.4	13042.1	1348.0	33,211.8	155.9
Annual Total	**2,901.5**	**347.7**	**52,407.5**	**11,245.7**	**298,586.2**	**1112.1**
2017						
Jan	350.0	26.7	12,756.3	1,173.6	27,550.1	191.0
Feb	326.3	27.8	8,952.0	953.5	26,820.1	207.0
May	414.2	31.0	11,124.0	922.2	35,604.1	244.1
Apr	363.7	21.6	13,595.5	652.9	40,089.0	231.0
May	531.8	27.8	16,623.4	820.6	47,019.1	323.3
Jun	525.0	29.3	17,466.2	696.9	53,738.1	342.1
Jul	521.8	30.0	20,013.7	636.1	61,162.4	382.6
Aug	541.5	26.6	20,303.0	595.6	70,771.6	419.1
Sep	620.0	27.2	20,731.0	478.0	83,303.0	432.0

Source:Reserve Bank of Zimbabwe, 2017

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2016				
Jan	249.18	395.35	644.52	(146.17)
Feb	209.55	427.73	637.28	(218.18)
Mar	166.50	478.06	644.55	(311.56)
Apr	157.83	356.48	514.31	(198.65)
May	165.20	408.49	573.69	(243.29)
Jun	176.21	429.41	605.61	(253.20)
Jul	184.21	394.23	578.43	(210.02)
Aug	202.14	445.03	647.16	(242.89)
Sep	250.42	443.89	694.30	(193.47)
Oct	318.45	468.06	786.52	(149.61)
Nov	460.73	475.33	936.06	(14.61)
Dec	291.87	489.37	781.24	(197.50)
Total	**2832.27**	**5211.41**	**8043.69**	**(2379.14)**
2017				
Jan	291.97	384.96	676.93	(92.99)
Feb	290.34	424.36	714.70	(134.02)
Mar	265.67	461.71	727.38	(196.04)
Apr	225.58	405.52	631.09	(179.94)
May	268.68	466.11	734.79	(197.44)
Jun	264.80	495.14	759.94	(230.35)
Jul	264.11	482.07	746.18	(217.95)
Aug	356.65	448.05	804.70	(91.40)
Sep	326.49	439.57	766.06	(113.08)

Source: Zimstat, 2017