MONTHLY ECONOMIC REVIEW

AUGUST 2018

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SELECTED ECONOMIC INDICATORS

	2018 July	2018 August	Month-on-Month Change (%)
Yearly Inflation[3] (%)	4.3	4.8	
Monthly Inflation[3] (%)	0.98	0.39	
National Payment System Transactions (US$ millions)	15 694.59	15 183.23	-3.33
Money Supply (US$ millions)[2]	9 681.83	9 796.47	1.18
Money Supply (M3) Annual Growth[2] (%)	47.50	38.46	
Nominal Lending Rate[2] (% per annum)	4.00-18.00	4.00-18.00	
Merchandise Exports[3] (US$ millions)	340.3	449.3	32.03
Merchandise Imports[3] (US$ millions)	559.9	576.5	2.96
Trade Balance[3] (US$ millions)	-219.7	-127.2	-42.10
Z.S.E All share Index	114.32	117.33	2.63
Z.S.E. Mining Index[1]	163.99	161.34	-1.62
Z.S.E. Industrial Index[1]	384.25	394.64	2.70

Sources:

1. Zimbabwe Stock Exchange (ZSE)

2. Reserve Bank of Zimbabwe (RBZ)

3. Zimbabwe National Statistics Agency (ZIMSTAT)

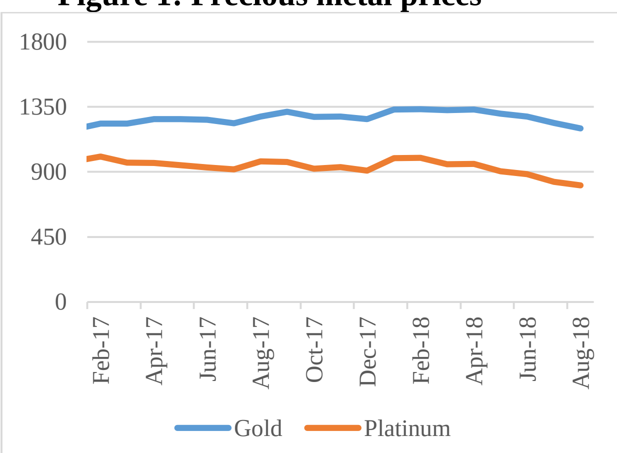
INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

The international commodity prices of precious metals, base metals and crude oil continued on a downward trend in August, 2018.

Precious Metals

Precious metal prices retreated during the month under review, largely on account of a strengthening US dollar. In addition, geopolitical concerns such as the trade dispute between the United States of America and China, as well as the economic turmoil in Turkey dampened the safe-haven demand outlook for the precious metals. Resultantly, gold and platinum prices declined by 2.93% and 3.04%, to close the month of Agust 2018 at monthly averages of US$1,201.55/oz. and US$805.85/oz, respectively.

Figure 1: Precious metal prices



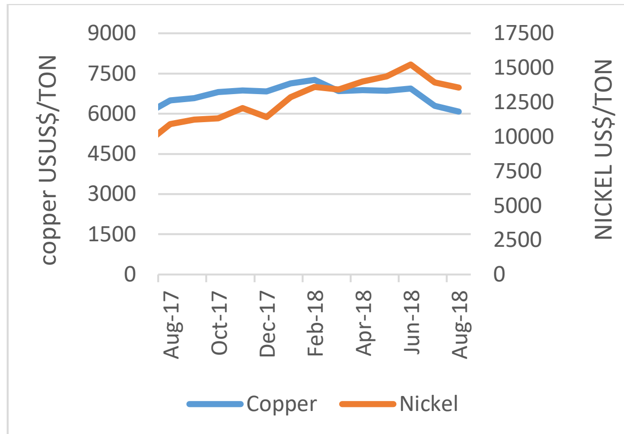
Source: Bloomberg, 2018

Base Metals

Nickel prices declined by 2.7% to US$13,566.59/tonne, during the month under review. This was occasioned by declining demand, following investor concerns over the slowdown in economic activity in China, particularly the steel manufacturing industries.

Copper prices also declined by 3.4%, from US$6,289.34/tonne in July 2018 to US$6,077.05/tonne in August 2018. This was on account of weak global demand, amid the escalating US-China trade war.

Figure 2: Base metal prices

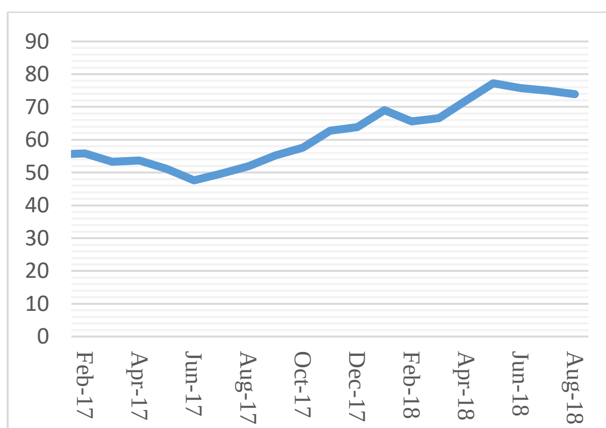


Source: Bloomberg, 2018

Brent Crude Oil

Crude oil prices declined by 1.5%, from US$75.01/barrel in the previous month to US$73.86/barrel in August 2018. Rising US stockpiles weighed down oil prices.

Figure 3: International crude oil prices



Source: Bloomberg, 2018

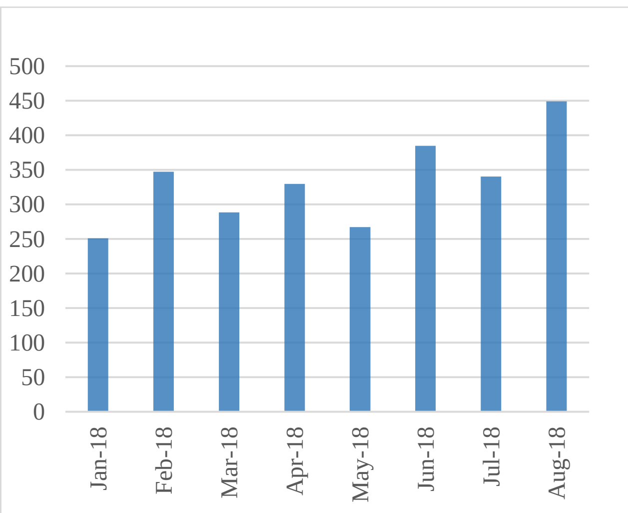
MERCHANDISE TRADE DEVELOPMENTS

Total merchandise trade increased by 14%, from US$900.3 million in July 2018 to US$1,025.9 million in August 2018. This was underpinned by a rise in both merchandise exports and imports.

Merchandise Export Developments

Merchandise exports rose to US$449.3 million in August 2018, representing a 32.03% increase, compared to US$340.3 million registered in July 2018. The surge in exports was attributed to good export performance of flue-cured tobacco (94.4%); gold (35.4%); nickel mattes (28.0%); and nickel ores and concentrates (28.7%).

Figure 4: Merchandise Exports (US$ m)



Source: ZIMSTAT, 2018

Table 1 shows the major export commodities for the period under review.

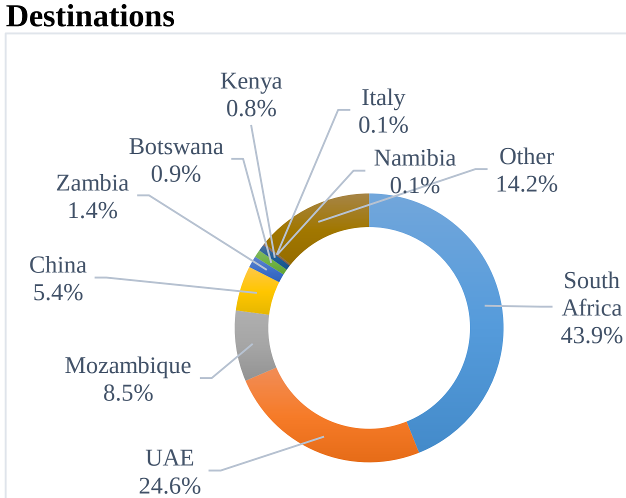
Table 1: Exports Classified by HS Code

Product	Jul-18 US$m	Aug-18 US$m	Share of total Exports (%)
Semi-manufactured gold	117.5	159.2	35.4
Nickel mattes	44.0	56.3	12.5
Nickel ores and concentrates	32.9	42.3	9.4
Ferro-chrome	25.4	21.3	4.7
Flue-cured tobacco	42.3	82.3	18.3
Chromium ores and concentrates	10.5	6.0	1.3
Platinum[1]	5.0	4.0	0.9
Jewellery	7.4	10.8	2.4
Cane sugar	3.3	10.1	2.3
Ginned cotton	6.9	9.5	2.1
Other	45.0	47.5	10.6
Total	**340.3**	**449.3**	**100.0**

Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

The country's export were mainly destined for South Africa (43.9%); the United Arab Emirates (24.6%); Mozambique (8.5%); China (5.4%); Zambia (1.4%); Botswana (0.9%) and Kenya (0.8%). Figure 5 shows the country's major export markets, during the period under review.

Figure 5: Major Merchandise Export Destinations



Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

[1] Platinum excludes other platinum group of metals

Merchandise Import Developments

Merchandise imports increased by 3.0%, from US$559.9 million in July 2018 to US$576.5 million in August 2018. The country's imports continued to be dominated by energy, medicines, crude soya bean oil and other raw materials, as shown in Table 2.

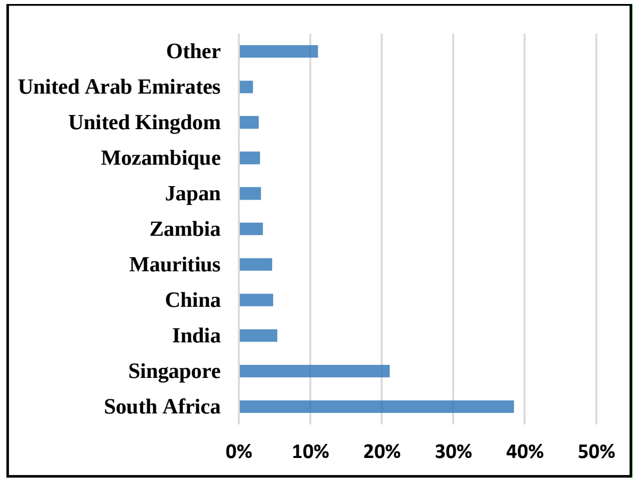
Table 2:Imports Classified by HS Code

	Jun-18 US$m	Jul-18 US$m	Share of Total Imports(%)
Diesel	90.5	88.7	15.4
Unleaded petrol	39.4	40.9	7.1
Electrical energy	13.1	23.4	4.1
Crude soya bean oil	16	12.4	2.1
Wheat	9.4	8.5	1.5
Medicines	8.9	21.3	3.7
Amonium Nitrate (fertilizers)	8.7	8.8	1.5
Rice	6.4	10.8	1.9
Other	367.6	345.2	62.7
Total	**559.9**	**576.5**	**100.0**

Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

The country's imports for August 2018 were mainly sourced from South Africa (38.5%); Singapore (21.1%); India (5.4%); China (4.8%); Japan (3.1%); and Mozambique (3.0%), as shown in Figure 6.

Figure 6: Major Merchandise Import Sources (%Share)

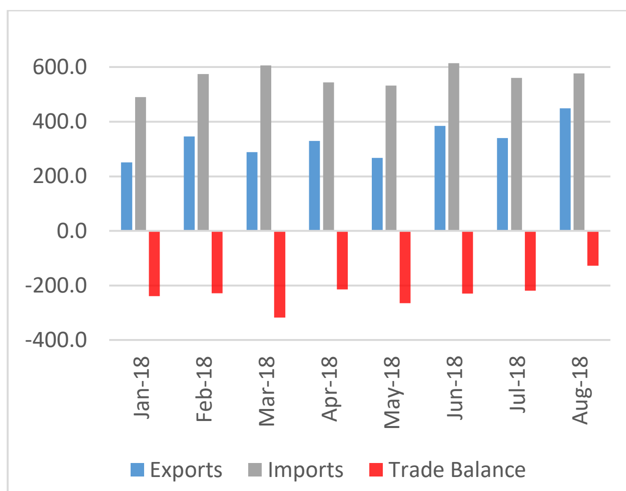


Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

Merchandise Trade Balance

The country's merchandise trade deficit improved by 42.1%, from -US$219.7 million in July to -US$127.2 million in August 2018. This was on the back of a significant increase in merchandise exports. Figure 7 shows the evolution of the country's trade balance.

Figure 7: Merchandise Exports, Imports and Trade Balance (US$m)



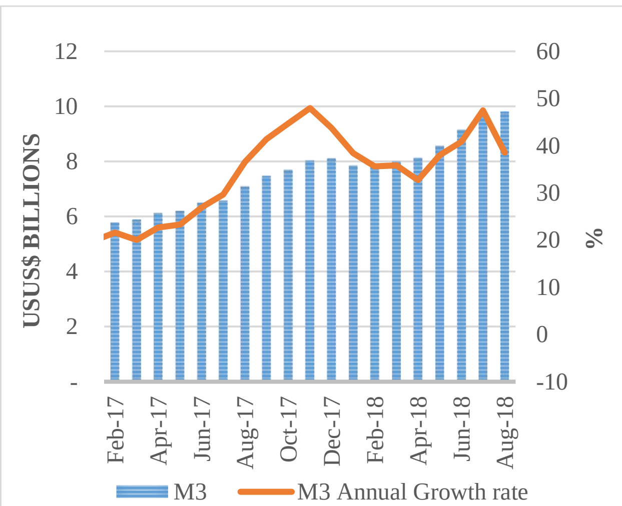
Source: ZIMSTAT, 2018 & RBZ Computations, 2018

MONETARY DEVELOPMENTS[2]

The annual broad money growth rate stood at 38.46% in August 2018, down from 47.50% in July 2018. In nominal terms, broad money was US$9 796.47 million in August 2018, compared to US$7 075.54 million in August 2017. The growth in money supply reflected yearly increases in demand deposits, 48.93%; and currency in circulation, 131.01%. The increases were partially offset by annual of 6.43% and 5.03%, in negotiable certificates of deposits (NCDs)[3] and time deposits, respectively.

Month-on-month, broad money increased by 1.18%, from US$9 681.83 million in July 2018 to US$9 796.47 in August 2018.

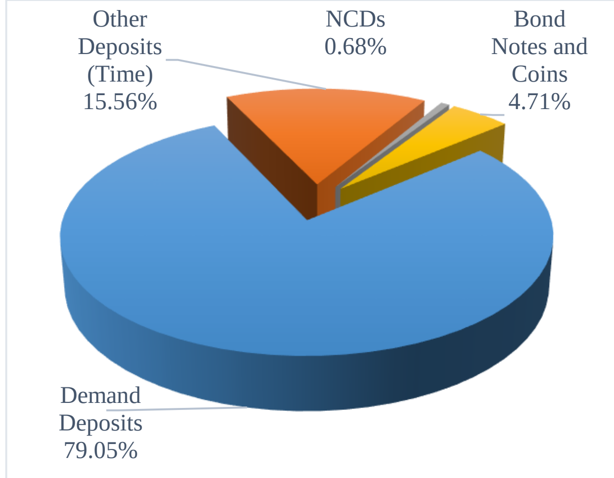
Figure 8: Money Supply



Source: Reserve Bank of Zimbabwe, 2018

Broad money was made up of demand deposits, 79.05%; time deposits, 15.56%; currency in circulation, 4.71%; and negotiable certificates of deposits, 0.68%.

Figure 9: Composition of Money Supply — August 2018



Source: Reserve Bank of Zimbabwe, 2018

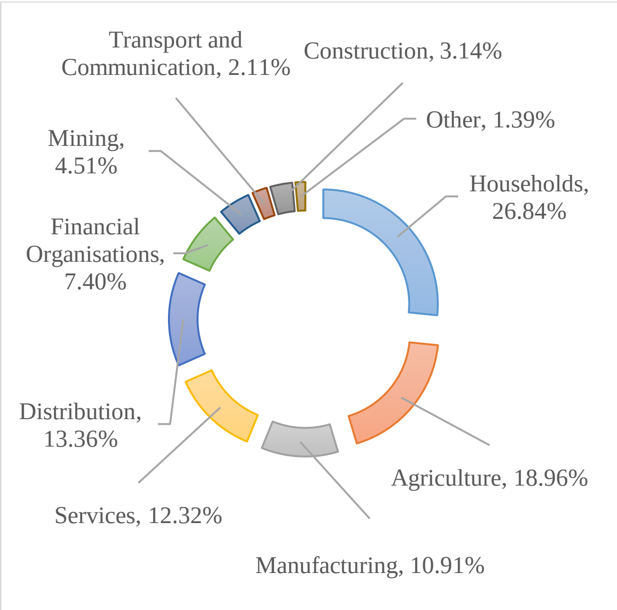
Credit to the private sector recorded an annual growth of 3.94% in August 2018, compared to an annual growth of 4.80% in the previous month. On a monthly basis, credit to the private sector increased by 2.16%, from US$3 646.24 million in July 2018 to US$3 724.97 million in August 2018.

On a sectoral basis, households accounted for 26.84% of total domestic credit, followed by agriculture, 18.96%; distribution, 13.36%; services, 12.32%; manufacturing, 10.91%; financial organisations and investments, 7.40%; mining, 4.51%; construction, 3.14%; and transport and communications, 2.11%.

[2] Provisional figures

[3] NCDs are also referred to as securities included in broad money.

Figure 10: Sectoral Distribution of Credit



Source: Reserve Bank of Zimbabwe, 2018

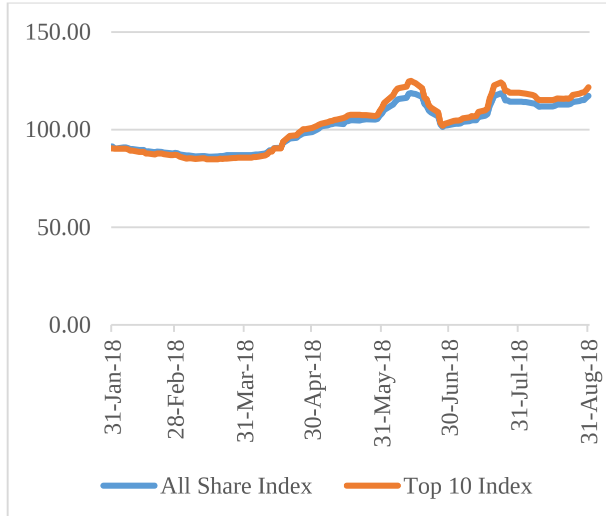
Credit to the private sector was utilised for inventory build-up (24.07%); consumer durables (21.25%); fixed capital investment (12.45%); and pre and post shipment financing (1.77%). Other recurrent expenditures accounted for 40.46% of the total outstanding loans and advances, during the month under review.

STOCK MARKET DEVELOPMENTS

The Zimbabwe Stock Exchange (ZSE) continued on a positive trajectory in August 2018, as reflected by gains in the All Share, Top 10 and industrial indices.

All Share and Top 10 indices increased by 2.63% and 2.40% to 117.33 and 121.69 points, respectively.

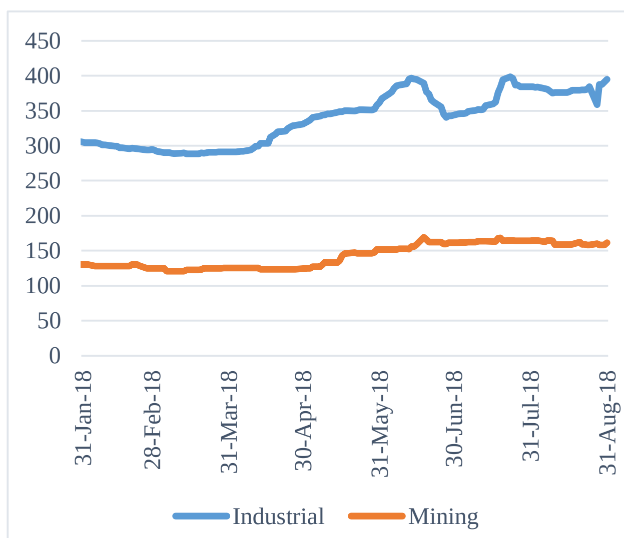
Figure 11: Zimbabwe Stock Exchange All share and Top 10 Indices



Source: Zimbabwe Stock Exchange, 2018

Industrials closed the month under review at 394.64 points up from 384.25 points in the previous month. Mining index, however, declined by 1.62% from 163.99 points in July 2018, to 161.34 points in August 2018.

Figure 12: Zimbabwe Stock Exchange Indices

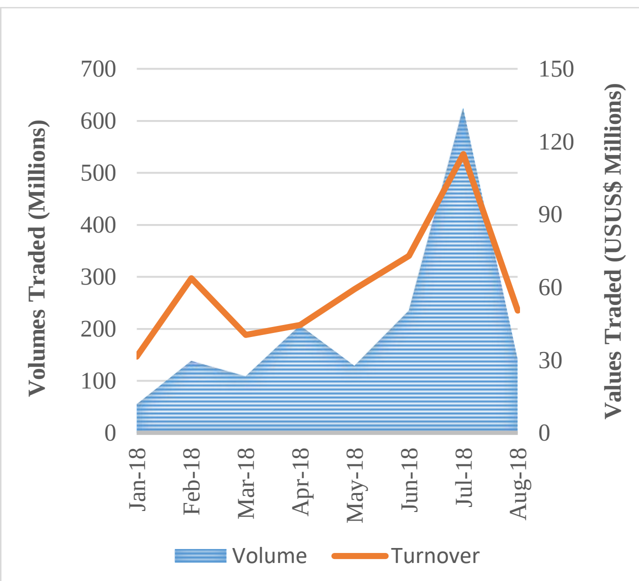


Source: Zimbabwe Stock Exchange, 2018

The total value of shares traded on the ZSE stood at 142.15 milion shares during the month under review, 77.23% down from 624.27 million shares traded in July 2018. Similarly, the value of the shares traded also declined from US$114.94 million in July 2018, to US$ 50.49 million during the month under analysis.

Foreign investor participation, as measured by foreigners' contribution to the value of shares traded, declined to 24.65% in August 2018, compared to 33.30% registered in the previous month. Net foreign trading declined to US$4.52 million during the month under review, compared to US$12.26 million realized in July 2018. The decline was attributed to investor skepticism in the post- election period.

Figure 13: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2018

The ZSE market capitalisation registered a 13.73% increase, to close the month under review at US$12.48 billion.

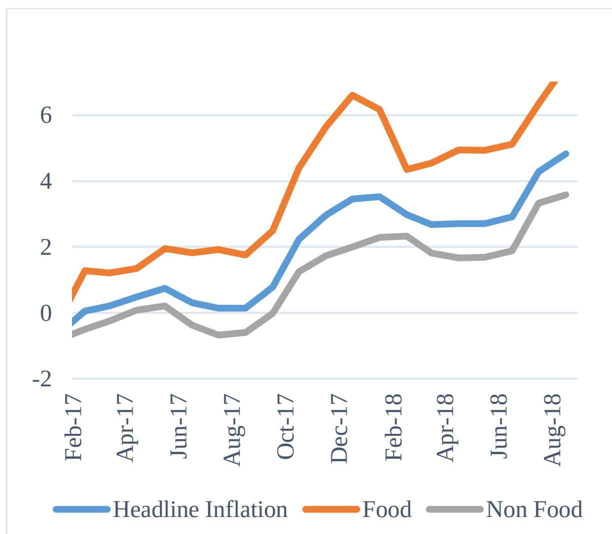
INFLATION OUTTURN

Annual Inflation

Annual headline inflation continued on an upward trend for the fifth consecutive month, increasing to 4.8% in August 2018, from 4.3% in July 2018. The increase was largely driven by food inflation which accelarated to 7.52% in August 2018, from 6.35% in July 2018.

Non-food inflation also increased by 0.25 percentage points, from 3.33%% in July 2018 to 3.58% in August 2018.

Figure 14:Annual Inflation (%)

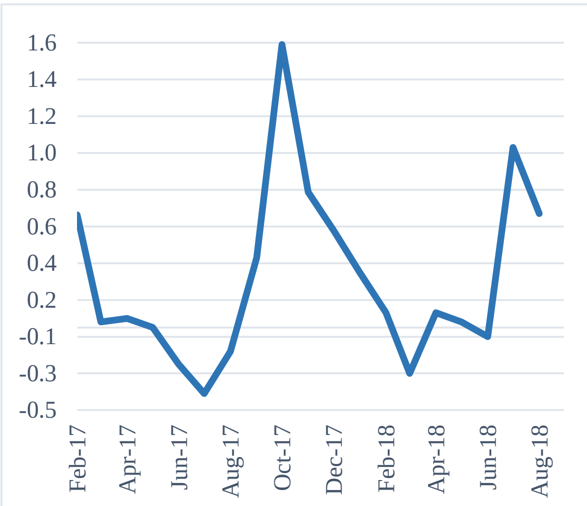


Source: ZIMSTAT, 2018

Monthly Inflation

Monthly inflation decelarated to 0.39% in August 2018, from 0.98% in July 2018. This was underpinned by decreases in both food and non-food inflation.

Figure 15: Month-on- Month Inflation



Source: ZIMSTAT, 2018

Month-on month food inflation declined from 0.74% in July 2018, to 0.62% in August 2018. Declines in in the prices of fish and sea food, fruit and vegetables, weighed down food inflation.

Non-food inflation also decelarated to 0.28% in August 2018, following declines in restaurants and hotels, education as well as recreation and culture cartegories.

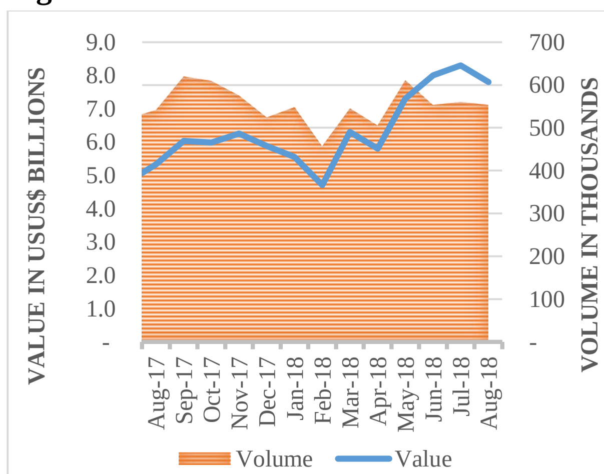
NATIONAL PAYMENTS SYSTEM

The total value of transactions processed through the National Payments System (NPS) declined by 3.3%, to US$15.2 billion in August 2018. NPS transaction volumes also decreased to 193.5 million, in August 2018 from 197.8 million in July 2018.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The total value of Real Time Gross Settlement (RTGS) transactions registered a 6.4% decline, to close the month under review at US$7.8 billion. Similarly, the volume of transactions processed through the RTGS system declined from 553,599 transactions in July 2018, to 553,009 transactions in August 2018.

Figure 16: ZETTS Volumes and Values



Source: Reserve Bank of Zimbabwe, 2018

Cash transactions

Cash transactions stood at US$251.71 million in August 2018, a 4.3% increase from the US$241.27 million recorded in July 2018.

Mobile and Internet Based Transactions

Mobile and Internet based transactions also increased from US$5.71 billion in July 2018, to US$5.81 billion in August 2018.

Card Based Transactions

The total value of card based transactions increased by 3.2%, to close the month under review at US$825.16 million.

Cheque Transactions

The value of cheque transactions continued on a doward trend, registering a 27.3% decline from US$3.96 million in July 2018, to US$2.88 million in August 2018.

OCTOBER 2018

RESERVE BANK OF ZIMBABWE

Statistical Tables

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (US$ '000)

	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	MOM %	YOY %
Net Foreign Assets	**-581,024.98**	**-549,943.15**	**-600,146.55**	**-718,745.96**	**-963,774.49**	**-1,004,950.72**	**-1,058,322.46**	**-1,273,053.37**	**-1,261,791.10**	**-1,240,471.33**	**-1,021,625.75**	**-1,008,092.21**	**-1,309,648.89**	**-29.91**	**-125.40**
Central Bank(net)	-634,409.89	-644,166.06	-736,057.71	-869,239.58	-1,126,260.86	-1,184,176.73	-1,238,013.30	-1,469,367.91	-1,454,496.55	-1,468,598.27	-1,217,451.12	-1,275,444.50	-1,513,864.28	-18.69	-138.63
Foreign Assets	*432,967.36*	*442,659.91*	*330,188.17*	*316,883.48*	*426,145.71*	*296,246.77*	*293,630.88*	*253,622.18*	*257,569.81*	*314,006.88*	*510,355.35*	*528,307.45*	290,596.25	-44.99	-32.88
Foreign Liabilities	*1,067,377.25*	*1,086,825.97*	*1,066,245.88*	*1,186,123.05*	*1,552,406.57*	*1,480,423.50*	*1,531,644.18*	*1,722,990.09*	*1,712,066.36*	*1,782,605.15*	*1,727,806.48*	*1,803,751.95*	1,804,460.53	0.04	69.06
Other Depository Corporations(net)	53,384.91	94,222.92	135,911.17	150,493.62	162,486.37	179,226.01	179,690.85	196,314.54	192,705.45	228,126.95	195,825.37	267,352.29	204,215.39	-23.62	282.53
Foreign Assets	*214,135.93*	*249,362.59*	*293,931.99*	*304,880.23*	*338,932.13*	*334,406.75*	*324,307.90*	*363,137.60*	*350,849.46*	*385,832.18*	*352,470.60*	*414,439.90*	340,252.06	-17.90	58.90
Foreign Liabilities	*160,751.02*	*155,139.67*	*158,020.82*	*154,386.61*	*176,445.76*	*155,180.74*	*144,617.06*	*166,823.06*	*158,144.01*	*157,705.23*	*156,645.22*	*147,087.61*	136,036.67	-7.51	-15.37
Net Domestic Assets (NDA)	**7,656,567.78**	**8,010,141.46**	**8,287,169.55**	**8,738,773.53**	**9,071,999.06**	**8,842,518.51**	**8,883,651.73**	**9,260,584.40**	**9,379,518.03**	**9,795,858.17**	**10,162,512.63**	**10,689,919.27**	**11,106,122.37**	**3.89**	**45.05**
Domestic Claims	**9,041,471.69**	**9,445,954.95**	**9,806,932.03**	**10,290,523.51**	**10,699,362.07**	**10,501,106.36**	**10,523,404.79**	**11,009,435.17**	**11,397,817.88**	**11,857,070.55**	**12,421,055.19**	**13,202,067.34**	**13,844,781.68**	**4.87**	**53.13**
Claims on Central Government(net)	**4,963,451.34**	**5,262,365.52**	**5,558,940.68**	**5,980,149.89**	**6,277,467.58**	**6,217,222.75**	**6,217,344.80**	**6,614,169.62**	**6,945,662.37**	**7,361,243.19**	**7,703,126.14**	**8,707,427.93**	**9,245,237.20**	**6.18**	**86.27**
Claims on Central Government	5,092,414.12	5,358,107.60	5,642,566.58	6,055,451.35	6,412,445.92	6,365,720.36	6,411,631.80	6,770,958.92	7,083,205.15	7,510,470.60	7,834,035.83	8,782,266.41	9,319,418.72	6.12	83.01
Central Bank	*3,253,867.88*	*3,386,569.83*	*3,558,186.58*	*3,826,415.91*	*3,985,873.65*	*4,002,809.96*	*4,073,776.80*	*4,316,965.46*	*4,510,854.75*	*4,687,116.02*	*4,961,290.78*	*5,486,379.33*	5,949,540.54	8.44	82.85
ODCs	*1,838,546.24*	*1,971,537.77*	*2,084,380.00*	*2,229,035.44*	*2,426,572.26*	*2,362,910.40*	*2,337,855.00*	*2,453,993.46*	*2,572,350.40*	*2,823,354.57*	*2,872,745.05*	*3,295,887.08*	3,369,878.18	2.24	83.29
Less Liabilities to Central Government	**128,962.78**	**95,742.09**	**83,625.90**	**75,301.46**	**134,978.34**	**148,497.61**	**194,286.99**	**156,789.30**	**137,542.78**	**149,227.40**	**130,909.69**	**74,838.48**	**74,181.52**	**-0.88**	**-42.48**
Central Bank	40,631.81	40,545.86	40,530.28	40,553.01	40,373.09	41,168.00	93,049.24	42,096.19	41,970.42	41,857.98	41,699.08	41,707.71	41,789.64	0.20	2.85
ODCs	88,330.97	55,196.23	43,095.62	34,748.45	94,605.25	107,329.61	101,237.76	114,693.11	95,572.36	107,369.43	89,210.62	33,130.77	32,391.88	-2.23	-63.33
Claims on Other Sectors	4,078,020.35	4,183,589.43	4,247,991.35	4,310,373.62	4,421,894.49	4,283,883.60	4,306,059.99	4,395,265.55	4,452,155.51	4,495,827.35	4,717,929.05	4,494,639.41	4,599,544.48	2.33	12.79
Other Financial Corporations	48,020.09	49,739.69	49,554.83	52,045.37	64,990.53	61,245.16	71,411.06	78,722.96	85,410.10	71,324.12	78,724.89	140,393.34	146,561.85	4.39	205.21
State and Local Government	34,223.63	31,707.35	33,198.40	38,416.75	46,177.22	55,046.17	54,613.41	48,750.40	52,851.54	51,746.27	49,509.94	54,356.85	52,796.97	-2.87	54.27
Public Non Financial Corporations	412,045.72	465,886.74	474,544.48	526,356.79	591,300.63	590,546.93	592,869.46	571,018.58	584,553.05	571,881.14	678,604.79	653,645.57	675,218.20	3.30	63.87
Private Sector	3,583,730.91	3,636,255.65	3,690,693.65	3,693,554.71	3,719,426.11	3,577,045.34	3,587,166.06	3,696,773.61	3,729,340.82	3,800,875.83	3,911,089.43	3,646,243.64	3,724,967.47	2.16	3.94
Central Bank	*30,090.82*	*24,112.13*	*29,027.93*	*30,167.18*	*25,776.78*	*14,203.44*	*14,223.70*	*15,959.49*	*14,425.53*	*19,406.23*	*19,822.36*	*20,351.40*	22,784.69	11.96	-24.28
ODCs	*3,553,640.10*	*3,612,143.52*	*3,661,665.72*	*3,663,387.53*	*3,693,649.33*	*3,562,841.90*	*3,572,942.36*	*3,680,814.12*	*3,714,915.30*	*3,781,469.60*	*3,891,267.06*	*3,625,892.25*	3,702,182.78	2.10	4.18
Other Items(Net)	**1,384,903.90**	**1,435,813.49**	**1,519,762.48**	**1,551,749.98**	**1,627,363.01**	**1,658,587.85**	**1,639,753.06**	**1,748,850.76**	**2,018,299.85**	**2,061,212.37**	**2,258,542.55**	**2,512,148.07**	**2,738,659.31**	**9.02**	**97.75**
Shares and Other Equity	1,561,407.08	1,584,816.35	1,635,896.82	1,657,131.70	1,862,915.59	1,838,103.60	1,868,350.08	1,896,090.63	1,893,288.46	1,925,814.17	1,993,144.37	2,192,599.84	**2,239,731.19**	**2.15**	**43.44**
Liabilities to Other Financial Corporations	17,870.07	27,738.15	24,759.56	24,615.34	6,152.75	2,600.12	2,920.26	6,906.82	16,085.12	119,885.58	121,559.36	132,602.91	**133,341.07**	**0.56**	**646.17**
Restricted Deposits	32,685.62	115,800.59	161,010.60	88,854.55	65,604.73	83,202.55	63,087.75	58,609.87	58,351.76	51,411.94	65,963.28	41,991.83	**46,269.35**	**10.19**	**41.56**
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**	**-**	**-**
Other Items(net)	-227,058.87	-292,541.60	-301,904.50	-218,851.62	-307,310.05	-265,318.43	-294,605.04	-212,756.55	50,574.52	-35,899.32	77,875.55	144,953.49	**319,317.70**	**120.29**	**-240.63**
Broad Money-M3	**7,075,542.80**	**7,460,198.31**	**7,687,023.01**	**8,020,027.58**	**8,108,224.57**	**7,837,567.78**	**7,825,329.27**	**7,987,531.03**	**8,117,726.93**	**8,555,386.85**	**9,140,886.88**	**9,681,827.06**	**9,796,473.49**	**1.18**	**38.46**
Securities Other than Shares Included in Broad Money	71,054.38	55,830.26	62,975.36	66,482.78	68,638.47	65,056.19	75,354.27	77,311.81	83,964.91	88,015.27	66,844.08	89,499.33	66,484.46	-25.72	-6.43
Broad Money-M2	**7,004,488.42**	**7,404,368.06**	**7,624,047.65**	**7,953,544.80**	**8,039,586.10**	**7,772,511.59**	**7,749,975.00**	**7,910,219.22**	**8,033,762.02**	**8,467,371.58**	**9,074,042.80**	**9,592,327.73**	**9,729,989.03**	**1.44**	**38.91**
Other Deposits	1,604,901.44	1,571,434.68	1,460,819.34	1,450,191.32	1,401,725.04	1,453,958.89	1,458,797.16	1,490,952.43	1,374,640.48	1,442,460.95	1,459,140.37	1,501,520.77	1,524,244.03	1.51	-5.03
Narrow Money-M1	**5,399,586.98**	**5,832,933.38**	**6,163,228.31**	**6,503,353.48**	**6,637,861.06**	**6,318,552.70**	**6,291,177.84**	**6,419,266.79**	**6,659,121.53**	**7,024,910.62**	**7,614,902.43**	**8,090,806.96**	**8,205,745.00**	**1.42**	**51.97**
Transferable Deposits	5,199,733.27	5,589,485.14	5,875,303.92	6,184,269.27	6,305,923.18	5,987,477.45	5,959,338.10	6,078,664.17	6,311,522.09	6,670,709.77	7,235,699.92	7,663,865.09	7,744,053.48	1.05	**48.93**
Currency Outside Depository Corporations	199,853.71	243,448.24	287,924.39	319,084.21	331,937.88	331,075.25	331,839.74	340,602.61	347,599.45	354,200.86	379,202.52	426,941.88	461,691.52	8.14	**131.01**

Source: Reserve Bank of Zimbabwe,2018

Notes:

(i) Depository corporations survey - formerly Monetary Survey.

(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.

(iii) Transferable deposits made up of demand and savings deposits.

(iv) NCDs are also referred to as securities included in broad money.

(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.

(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)

(vii) Depository corporations made up of the Central Bank and other depository corporations

(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.

(ix) In December 2017, the statistics were adjusted in restrospect by reclassifying Securities issued under Aftrades from claims on government to claims on central bank

(x) In December 2017, the statistics were adjusted in restrospect by reclassifying amounts accessed by banks under the Aftrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank

TABLE 2: CENTRAL BANK SURVEY (US$'000)

	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	MOM %	YOY %
Net Foreign Assets	-634,409.89	-644,166.06	-736,057.71	-869,239.58	-1,126,260.86	-1,184,176.73	-1,238,013.30	-1,469,367.91	-1,454,496.55	-1,468,598.27	-1,217,451.12	-1,275,444.50	-1,513,864.28	-18.69	-138.63
Claims on Non Residents	432,967.36	442,659.91	330,188.17	316,883.48	426,145.71	296,246.77	293,630.88	253,622.18	257,569.81	314,006.88	510,355.35	528,307.45	290,596.25	-44.99	-32.88
Official Reserves Assets	270,004.32	281,012.34	227,656.94	205,053.80	292,621.94	158,151.02	155,811.96	151,870.93	148,866.28	203,306.89	163,434.94	180,936.77	189,263.65	4.60	-29.90
Other Foreign Assets	162,963.05	161,647.57	102,531.22	111,829.68	133,523.77	138,095.75	137,818.91	101,751.25	108,703.53	110,699.99	346,920.41	347,370.68	101,332.60	-70.83	-37.82
Less Liabilities to Non Residents	1,067,377.25	1,086,825.97	1,066,245.88	1,186,123.05	1,552,406.57	1,480,423.50	1,531,644.18	1,722,990.09	1,712,066.36	1,782,605.15	1,727,806.48	1,803,751.95	1,804,460.53	0.04	69.06
Short Term Liabilities	574,360.75	593,884.47	573,462.17	693,209.75	1,054,937.74	983,052.84	1,033,413.81	1,224,423.97	1,213,571.58	1,284,003.16	1,229,630.31	1,303,458.23	1,303,461.16	0.00	126.94
Other Foreign Liabilities	493,016.51	492,941.50	492,783.71	492,913.31	497,468.83	497,370.66	498,230.37	498,566.12	498,494.78	498,601.99	498,176.16	500,293.72	500,999.37	0.14	1.62
Net Domestic Assets (NDA)	2,999,347.85	3,105,441.82	3,256,650.47	3,578,707.96	3,794,421.55	3,659,970.31	3,543,535.61	3,791,063.48	3,672,870.69	3,825,066.36	3,730,783.67	4,065,390.03	4,481,716.72	10.24	49.42
Domestic Claims	3,502,380.95	3,713,000.64	3,917,674.05	4,231,837.20	4,413,271.32	4,407,396.99	4,440,150.98	4,733,231.32	4,949,000.69	5,100,533.66	5,420,856.73	6,026,539.60	6,509,710.94	8.02	85.87
Net Claims on Central Government	3,213,236.07	3,346,023.97	3,517,656.29	3,785,862.91	3,945,500.57	3,961,641.96	3,980,727.56	4,274,869.27	4,468,884.32	4,645,258.05	4,919,591.70	5,444,671.63	5,907,750.89	8.51	83.86
Claims on Central Government	3,253,867.88	3,386,569.83	3,558,186.58	3,826,415.91	3,985,873.65	4,002,809.96	4,073,776.80	4,316,965.46	4,510,854.75	4,687,116.02	4,961,290.78	5,486,379.33	5,949,540.54	8.44	82.85
Of which: Securities Other than Shares	677,443.83	641,160.04	1,105,837.44	1,153,434.17	1,478,745.94	1,481,110.28	1,479,552.84	1,546,995.94	1,560,622.17	1,597,939.74	1,655,951.61	1,767,970.98	2,124,232.15	20.15	213.57
Loans	2,576,424.05	2,745,409.80	2,452,349.14	2,672,981.75	2,507,127.72	2,521,699.68	2,594,223.95	2,769,969.52	2,950,232.58	3,089,176.28	3,305,339.17	3,718,408.35	3,825,308.38	2.87	48.47
Loans and Advances	2,255,345.80	2,426,555.62	2,133,497.10	2,354,104.05	2,232,210.60	2,246,782.40	2,319,307.01	2,495,052.07	2,677,530.89	2,816,474.69	3,032,637.59	3,445,708.69	3,552,608.66	3.10	57.52
Legacy Debt	321,078.25	318,854.18	318,852.04	318,877.70	274,917.12	274,917.28	274,916.94	274,917.46	272,701.69	272,701.59	272,701.58	272,699.66	272,699.72	0.00	-15.07
Less Liabilities to Central Government	40,631.81	40,545.86	40,530.28	40,553.01	40,373.09	41,168.00	93,049.24	42,096.19	41,970.42	41,857.98	41,699.08	41,707.71	41,789.64	0.20	2.85
Of which: Deposits	40,631.81	40,545.86	40,530.28	40,553.01	40,373.09	41,168.00	93,049.24	42,096.19	41,970.42	41,857.98	41,699.08	41,707.71	41,789.64	0.20	2.85
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
Claims on Other Sectors	289,144.88	366,976.67	400,017.76	445,974.30	467,770.76	445,755.03	459,423.42	458,362.05	480,116.36	455,275.61	501,265.03	581,867.98	601,960.04	3.45	108.19
Other Financial Corporations	18,768.05	19,232.50	20,476.27	20,253.71	19,611.12	19,721.47	21,217.48	22,351.28	27,040.76	23,338.60	25,383.43	89,858.36	90,693.36	0.93	383.23
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
Public Non Financial Corporations	240,286.01	323,632.04	350,513.55	395,553.41	422,382.85	411,830.12	423,982.23	420,051.27	438,650.07	412,530.77	456,059.23	471,658.22	488,482.00	3.57	103.29
Private Sector	30,090.82	24,112.13	29,027.93	30,167.18	25,776.78	14,203.44	14,223.70	15,959.49	14,425.53	19,406.23	19,822.36	20,351.40	22,784.69	11.96	-24.28
Claims on Other Depository Corporations	30,413.03	40,885.26	73,618.97	166,428.64	205,755.37	204,516.36	207,966.83	215,726.13	160,379.82	270,870.78	289,295.02	301,846.44	306,132.79	1.42	906.58
Of which: Loans	30,413.03	40,885.26	73,618.97	166,428.64	205,755.37	204,516.36	207,966.83	215,726.13	160,379.82	270,870.78	289,295.02	301,846.44	306,132.79	1.42	906.58
Other Liabilities to ODCs	362,778.93	386,988.59	423,416.48	567,034.15	619,142.24	725,157.20	894,833.23	957,558.02	1,227,106.07	1,351,211.59	1,762,290.93	1,996,438.50	2,054,141.40	2.89	466.22
Of which: Aftrades Balances	339,943.03	339,943.03	339,943.03	399,943.03	399,964.34	434,271.39	392,081.59	392,086.59	393,049.36	393,054.36	445,143.93	463,755.70	489,416.24	5.53	43.97
Securities	0.00	6,000.00	65,130.00	142,380.00	165,174.80	239,009.68	433,102.50	492,624.92	726,718.83	844,572.29	1,181,913.83	1,425,661.22	1,486,721.94	4.28	-
Other Items(Net)	170,667.19	261,455.48	311,226.08	252,523.73	205,462.90	226,785.84	209,748.97	200,335.95	209,403.74	195,126.49	217,077.15	266,557.51	279,985.61	5.04	64.05
Shares and Other Equity	219,271.55	228,502.18	237,010.51	234,173.10	332,517.62	331,769.05	339,808.29	340,070.83	350,685.43	351,770.33	360,766.36	433,728.61	444,671.00	2.52	102.79
Other Items(Net)	-96,873.76	-99,019.71	-102,378.81	-86,087.70	-192,659.44	-188,185.76	-193,147.08	-198,344.74	-199,633.45	-208,055.78	-209,652.49	-209,162.93	-210,954.74	0.86	117.76
Liabilities to Other Resident Sectors	15,583.78	16,172.43	15,583.78	15,583.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-100.00
Deposits and Securities Excluded from Base Money	32,685.62	115,800.59	161,010.60	88,854.55	65,604.73	83,202.55	63,087.75	58,609.87	58,351.76	51,411.94	65,963.28	41,991.83	46,269.35	10.19	41.56
Monetary Base Incl. foreign currency clearing balances															
Monetary Base	2,364,937.96	2,461,275.76	2,520,592.75	2,709,468.39	2,668,160.70	2,475,793.57	2,305,522.30	2,321,695.57	2,218,374.14	2,356,468.08	2,513,332.55	2,789,945.53	2,967,852.44	6.38	25.49
Bond Coins	30,289.79	35,089.72	37,235.52	42,063.42	54,687.29	63,474.09	62,494.37	68,055.24	73,367.25	79,420.27	80,593.64	80,812.71	84,872.46	5.02	180.20
Bond Notes	181,874.28	220,358.20	259,385.57	286,809.56	289,827.73	291,016.99	289,314.98	289,183.09	289,120.92	288,935.32	307,595.14	366,738.89	399,951.59	9.06	119.91
Liabilities to ODCs	2,135,122.53	2,166,837.09	2,181,116.18	2,331,782.19	2,286,227.88	2,071,823.24	1,908,121.60	1,920,236.39	1,813,681.70	1,924,872.37	2,112,051.33	2,294,108.09	2,406,600.92	4.90	12.71
Reserve Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
Other	2,135,122.53	2,166,837.09	2,181,116.18	2,331,782.19	2,286,227.88	2,071,823.24	1,908,121.60	1,920,236.39	1,813,681.70	1,924,872.37	2,112,051.33	2,294,108.09	2,406,600.92	4.90	12.71
Private Deposits	17,651.36	38,990.75	42,855.49	48,813.22	37,417.81	49,479.26	45,591.35	44,220.86	42,204.27	63,240.13	13,092.44	48,285.84	76,427.47	58.28	332.98

Source: Reserve Bank of Zimbabwe,2018

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (US '000)

	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	MOM %	YOY %
Net Foreign Assets	**53,384.91**	**94,222.92**	**135,911.17**	**150,493.62**	**162,486.37**	**179,226.01**	**179,690.85**	**196,314.54**	**192,705.45**	**228,126.95**	**195,825.37**	**267,352.29**	**204,215.39**	**-23.62**	**282.53**
Claims on Non Residents	**214,135.93**	**249,362.59**	**293,931.99**	**304,880.23**	**338,932.13**	**334,406.75**	**324,307.90**	**363,137.60**	**350,849.46**	**385,832.18**	**352,470.60**	**414,439.90**	**340,252.06**	**-17.90**	**58.90**
Of Which: Foreign Currency	*40,576.65*	*38,057.17*	*41,812.82*	*46,089.81*	*58,127.85*	*66,893.60*	*46,795.21*	*57,869.75*	*61,873.54*	*71,684.03*	*58,497.99*	*61,888.30*	72,330.74	16.87	78.26
Deposits	*173,240.95*	*210,988.32*	*251,805.84*	*258,471.13*	*279,933.74*	*266,629.02*	*276,633.68*	*304,461.94*	*288,174.29*	*313,356.02*	*293,168.06*	*300,438.01*	267,024.82	-11.12	54.13
Other	*318.33*	*317.10*	*313.33*	*319.29*	*870.54*	*884.13*	*879.01*	*805.91*	*801.63*	*792.13*	*804.54*	*52,113.60*	896.50	-98.28	181.62
Less Liabilities to Non Residents	**160,751.02**	**155,139.67**	**158,020.82**	**154,386.61**	**176,445.76**	**155,180.74**	**144,617.06**	**166,823.06**	**158,144.01**	**157,705.23**	**156,645.22**	**147,087.61**	**136,036.67**	**-7.51**	**-15.37**
Of Which: Deposits	*51,835.14*	*54,067.71*	*58,472.24*	*56,101.99*	*67,977.29*	*61,969.26*	*55,256.42*	*85,081.69*	*75,827.46*	*77,458.35*	*76,977.43*	*71,906.41*	61,764.73	-14.10	19.16
Loans	*108,915.89*	*101,071.96*	*99,548.59*	*98,284.62*	*108,468.47*	*93,211.48*	*89,360.63*	*81,741.37*	*82,316.55*	*80,246.88*	*79,667.79*	*75,181.20*	74,271.93	-1.21	-31.81
Other	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	0.00	-	-
Net Domestic Assets (NDA)	**6,804,652.82**	**7,083,536.41**	**7,220,331.96**	**7,501,636.53**	**7,576,382.51**	**7,277,787.26**	**7,268,207.34**	**7,406,393.02**	**7,535,217.77**	**7,909,818.92**	**8,552,766.55**	**8,939,247.06**	**9,054,139.11**	**1.29**	**33.06**
Domestic Claims	**5,539,090.73**	**5,732,954.31**	**5,889,257.98**	**6,058,686.31**	**6,286,090.74**	**6,093,709.37**	**6,083,253.81**	**6,276,203.84**	**6,448,817.20**	**6,756,536.89**	**7,000,198.46**	**7,175,527.74**	**7,335,070.75**	**2.22**	**32.42**
Net Claims on Central Government	**1,750,215.27**	**1,916,341.54**	**2,041,284.38**	**2,194,286.98**	**2,331,967.01**	**2,255,580.79**	**2,236,617.24**	**2,339,300.34**	**2,476,778.04**	**2,715,985.15**	**2,783,534.43**	**3,262,756.31**	**3,337,486.31**	**2.29**	**90.69**
Claims on Central Government	1,838,546.24	1,971,537.77	2,084,380.00	2,229,035.44	2,426,572.26	2,362,910.40	2,337,855.00	2,453,993.46	2,572,350.40	2,823,354.57	2,872,745.05	3,295,887.08	**3,369,878.18**	2.24	83.29
Securities	*1,797,227.42*	*1,930,046.62*	*2,049,535.06*	*2,196,782.06*	*2,397,156.98*	*2,336,591.08*	*2,313,568.98*	*2,434,830.12*	*2,558,912.76*	*2,814,916.90*	*2,865,309.79*	*3,291,375.03*	**3,362,827.03**	2.17	87.11
Loans	*41,318.82*	*41,491.15*	*34,844.95*	*32,253.38*	*29,415.28*	*26,319.33*	*24,286.02*	*19,163.34*	*13,437.64*	*8,437.68*	*7,435.26*	*4,512.05*	**7,051.15**	56.27	-82.93
Other	-	-	-	-	-	-	-	-	-	-	-	-	**0.00**	-	-
Less Liabilities to Central Government	**88,330.97**	**55,196.23**	**43,095.62**	**34,748.45**	**94,605.25**	**107,329.61**	**101,237.76**	**114,693.11**	**95,572.36**	**107,369.43**	**89,210.62**	**33,130.77**	**32,391.88**	**-2.23**	**-63.33**
Of which: Deposits	*88,330.97*	*55,196.23*	*43,095.62*	*34,748.45*	*94,605.25*	*107,329.61*	*101,237.76*	*114,693.11*	*95,572.36*	*107,369.43*	*89,210.62*	*33,130.77*	**32,391.88**	-2.23	-63.33
Other	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	**0.00**	-	-
Claims on Other Sectors	**3,788,875.46**	**3,816,612.76**	**3,847,973.60**	**3,864,399.32**	**3,954,123.73**	**3,838,128.58**	**3,846,636.57**	**3,936,903.50**	**3,972,039.15**	**4,040,551.74**	**4,216,664.02**	**3,912,771.43**	**3,997,584.44**	**2.17**	**5.51**
Other Financial Corporations	29,252.04	30,507.19	29,078.55	31,791.66	45,379.41	41,523.69	50,193.58	56,371.67	58,369.33	47,985.51	53,341.46	50,534.98	**55,868.49**	10.55	90.99
State and Local Government	34,223.63	31,707.35	33,198.40	38,416.75	46,177.22	55,046.17	54,613.41	48,750.40	52,851.54	51,746.27	49,509.94	54,356.85	**52,796.97**	-2.87	54.27
Public Non Financial Corporations	171,759.70	142,254.70	124,030.93	130,803.39	168,917.77	178,716.82	168,887.22	150,967.31	145,902.98	159,350.37	222,545.56	181,987.35	**186,736.20**	2.61	8.72
Private Sector	3,553,640.10	3,612,143.52	3,661,665.72	3,663,387.53	3,693,649.33	3,562,841.90	3,572,942.36	3,680,814.12	3,714,915.30	3,781,469.60	3,891,267.06	3,625,892.25	**3,702,182.78**	2.10	4.18
Claims on the Central Bank	**2,440,107.43**	**2,495,688.75**	**2,525,633.85**	**2,671,576.69**	**2,604,575.55**	**2,552,269.94**	**2,536,746.52**	**2,474,283.08**	**2,438,242.81**	**2,557,149.58**	**3,089,939.84**	**3,471,170.30**	**3,498,784.50**	**0.80**	**43.39**
Currency	12,310.361	11,999.682	8,696.697	9,788.767	12,577.130	23,415.822	19,969.614	16,635.710	14,888.726	14,154.729	8,986.260	20,609.732	**23,132.54**	12.24	87.91
Other Claims including Reserves	**2,427,797.07**	**2,483,689.07**	**2,516,937.16**	**2,661,787.92**	**2,591,998.42**	**2,528,854.12**	**2,516,776.90**	**2,457,647.37**	**2,423,354.09**	**2,542,994.86**	**3,080,953.58**	**3,450,560.57**	**3,475,651.96**	**0.73**	**43.16**
Liabilities to the Central Bank	**20,544.52**	**20,550.87**	**32,863.80**	**51,156.39**	**113,727.10**	**115,100.80**	**111,232.81**	**140,468.21**	**82,369.89**	**101,470.93**	**119,810.71**	**118,944.97**	**136,950.59**	**15.14**	**566.60**
Other Items(Net)	**1,154,000.82**	**1,124,555.78**	**1,161,696.08**	**1,177,470.09**	**1,200,556.69**	**1,253,091.25**	**1,240,560.18**	**1,203,625.70**	**1,269,472.35**	**1,302,396.63**	**1,417,561.04**	**1,588,506.02**	**1,642,765.55**	**3.42**	**42.35**
Shares and Other Equity	1,342,135.53	1,356,314.17	1,398,886.31	1,422,958.60	1,530,397.97	1,506,334.56	1,528,541.79	1,556,019.80	1,542,603.03	1,574,043.84	1,632,378.01	1,758,871.23	1,795,060.19	2.06	33.75
Liabilities to other ressident sectors	2,286.29	11,565.72	9,175.78	9,031.56	6,152.75	2,600.12	2,920.26	6,906.82	16,085.12	119,885.58	121,559.36	132,602.91	133,341.07	0.56	-
Other Items(Net)	(190,420.99)	(243,324.12)	(246,366.01)	(254,520.08)	(335,994.03)	(255,843.43)	(290,901.87)	(359,300.93)	(289,215.79)	(391,532.79)	(336,376.33)	(302,968.13)	-285,635.71	-5.72	50.00
Deposits and Securities Included in Broad Mon	**6,858,037.73**	**7,177,759.33**	**7,356,243.13**	**7,652,130.15**	**7,738,868.88**	**7,457,013.27**	**7,447,898.18**	**7,602,707.56**	**7,727,923.21**	**8,137,945.86**	**8,748,591.92**	**9,206,599.35**	**9,258,354.50**	**0.56**	**35.00**
Deposits Included in Broad Money	6,786,983.35	7,121,929.07	7,293,267.77	7,585,647.37	7,670,230.41	7,391,957.08	7,372,543.91	7,525,395.75	7,643,958.30	8,049,930.59	8,681,747.84	9,117,100.01	9,191,870.04	0.82	35.43
Transferable Deposits	*5,182,081.91*	*5,550,494.39*	*5,832,448.43*	*6,135,456.05*	*6,268,505.37*	*5,937,998.19*	*5,913,746.75*	*6,034,443.32*	*6,269,317.82*	*6,607,469.64*	*7,222,607.47*	*7,615,579.25*	*7,667,626.01*	0.68	47.96
Money Market Instruments	71,054.38	55,830.26	62,975.36	66,482.78	68,638.47	65,056.19	75,354.27	77,311.81	83,964.91	88,015.27	66,844.08	89,499.33	66,484.46	-25.72	-6.43

Source:Reserve Bank of Zimbabwe,2018

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Asset	Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units					
2017																			
Jan	20.2	111.0	1,455.0	239.8	132.7	27.0	1,654.5	20.8	15.4	3.6	15.9	15.1	69.2	3,394.7	57.5	395.7	383.4	630.4	**8,642.1**
Feb	19.3	96.8	1,488.5	251.8	145.1	48.6	1,714.0	20.1	15.5	3.2	15.0	14.9	68.9	3,177.9	236.8	398.5	400.0	631.1	**8,746.0**
Mar	12.6	66.4	1,485.9	260.5	154.9	53.5	1,794.1	18.7	15.7	3.8	15.7	15.7	70.7	3,460.5	67.2	422.4	442.5	635.1	**8,995.8**
Apr	10.7	67.8	1,495.2	249.4	219.3	51.4	1,954.0	17.8	15.8	3.6	15.8	16.9	74.5	3,449.5	24.6	489.1	398.8	644.6	**9,199.0**
May	13.4	56.9	1,492.4	272.5	170.2	75.3	1,968.9	20.3	15.7	33.6	16.7	16.3	72.9	3,447.8	82.4	486.1	421.7	644.4	**9,307.6**
Jun	7.4	57.1	1,674.9	350.3	92.1	110.6	2,014.2	19.0	16.0	35.0	47.9	16.5	82.9	3,494.3	92.8	533.5	408.9	649.6	**9,702.8**
Jul	7.1	45.2	1,807.4	302.3	63.1	103.6	1,982.8	17.2	26.1	34.4	45.2	16.9	116.8	3,417.1	86.8	513.6	432.9	635.8	**9,654.3**
Aug	12.3	40.6	2,061.9	276.6	165.3	7.9	2,100.9	16.3	26.3	64.6	41.3	18.0	145.5	3,494.5	78.6	531.8	403.7	639.5	**10,125.5**
Sep	12.0	38.1	2,110.4	226.8	179.7	31.3	2,248.9	16.1	23.5	65.0	41.5	15.6	118.8	3,554.4	78.0	472.8	415.6	655.1	**10,303.5**
Oct	8.7	41.8	2,139.3	254.1	190.8	61.0	2,372.1	15.4	24.4	65.1	34.8	17.8	99.6	3,599.1	82.0	432.4	459.3	667.3	**10,564.9**
Nov	9.8	46.1	2,315.5	289.8	184.2	74.3	2,487.7	18.8	23.5	65.4	32.3	19.6	107.3	3,608.7	76.8	417.7	505.6	672.5	**10,955.5**
Dec	12.6	58.1	2,592.0	276.0	213.4	66.6	2,397.2	26.8	23.5	66.3	29.4	19.4	145.5	3,581.3	92.2	508.3	509.3	699.9	**11,317.7**
2018																			
Jan	23.4	66.9	2,528.9	216.1	186.9	79.7	2,336.6	34.5	23.5	65.9	26.3	20.6	155.3	3,462.6	76.8	501.0	457.8	699.5	**10,962.1**
Feb	20.0	46.8	2,516.8	272.6	189.2	87.4	2,313.6	33.5	23.5	66.1	24.3	21.1	145.4	3,526.9	31.0	507.8	434.3	697.8	**10,958.1**
Mar	16.6	57.9	2,457.6	238.0	214.2	90.2	2,434.8	32.8	23.5	66.7	19.2	15.9	127.5	3,637.8	33.5	504.1	487.5	710.3	**11,168.2**
Apr	14.9	61.9	2,423.4	237.0	220.8	67.4	2,558.9	32.0	24.7	67.0	13.4	20.9	121.2	3,674.0	33.2	532.0	459.3	715.7	**11,277.4**
May	14.2	71.7	2,543.0	377.8	238.6	74.7	2,814.9	30.9	25.0	66.9	8.4	20.9	134.4	3,740.3	23.0	458.9	457.2	718.2	**11,819.1**
Jun	9.0	58.5	3,081.0	409.8	220.0	73.1	2,865.3	30.1	26.2	66.5	7.4	19.4	196.4	3,829.3	49.5	551.4	448.1	730.7	**12,671.8**
Jul	20.6	61.9	3,450.6	366.4	211.6	88.9	3,291.4	33.3	0.0	67.5	4.5	21.0	182.0	3,500.6	160.4	611.4	472.5	732.0	**13,276.5**
Aug	23.1	72.3	3,475.7	277.8	205.3	61.7	3,362.8	32.2	0.0	67.3	7.1	20.6	186.7	3,585.1	106.6	647.7	489.9	736.1	**13,358.0**

Source:Reserve Bank of Zimbabwe,2018

Notes

1.Government securities includes treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

US$ millions

	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
End of	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations				
2017																
Jan	3,263.8	720.5	1,544.9	**5,529.3**	429.8	53.1	**6,012.2**	50.6	271.2	0.0	104.5	41.1	1,360.2	395.7	406.6	**8,642.1**
Feb	3,325.9	722.0	1,552.6	**5,600.5**	426.0	55.3	**6,081.7**	59.3	270.8	0.0	126.1	43.4	1,365.8	398.5	400.4	**8,746.0**
Mar	3,429.2	715.7	1,529.9	**5,674.7**	461.0	86.9	**6,222.6**	60.2	249.6	1.8	134.9	41.9	1,426.8	422.4	435.7	**8,995.8**
Apr	3,555.8	813.7	1,530.7	**5,900.2**	450.9	76.2	**6,427.3**	63.3	251.1	0.0	117.4	41.9	1,382.2	489.1	426.7	**9,199.0**
May	3,593.7	798.7	1,558.4	**5,950.8**	454.6	75.1	**6,480.5**	61.4	243.5	0.0	95.2	42.2	1,448.6	486.1	450.1	**9,307.6**
Jun	3,851.4	825.6	1,538.9	**6,215.9**	497.6	73.7	**6,787.2**	65.7	259.5	0.0	108.9	46.6	1,455.9	533.5	445.6	**9,702.8**
Jul	3,845.0	837.2	1,600.1	**6,282.3**	503.0	78.1	**6,863.3**	66.3	162.2	0.0	99.5	35.6	1,463.2	513.6	450.7	**9,654.3**
Aug	4,257.2	927.5	1,604.9	**6,789.6**	451.2	88.3	**7,329.1**	71.1	158.2	0.0	79.1	22.8	1,478.4	531.8	454.9	**10,125.5**
Sep	4,622.2	932.4	1,571.4	**7,126.0**	383.4	55.2	**7,564.6**	55.8	151.1	0.0	67.4	32.1	1,494.5	472.8	465.2	**10,303.5**
Oct	4,825.8	1,010.8	1,460.8	**7,297.4**	410.7	43.1	**7,751.2**	63.0	153.9	0.0	73.1	42.0	1,537.5	432.4	511.7	**10,564.9**
Nov	5,090.7	1,047.9	1,450.2	**7,588.7**	454.9	34.7	**8,078.3**	66.5	151.3	0.0	84.5	60.2	1,562.7	417.7	534.3	**10,955.5**
Dec	5,144.5	1,127.4	1,401.7	**7,673.6**	407.8	94.6	**8,176.0**	68.6	173.1	113.7	100.7	6.2	1,663.1	508.3	508.1	**11,317.7**
2018																
Jan	4,932.8	1,008.1	1,454.0	**7,394.8**	406.5	107.3	**7,908.7**	65.1	152.3	115.1	49.1	2.6	1,645.2	501.0	523.2	**10,962.1**
Feb	4,927.4	989.2	1,458.8	**7,375.4**	418.7	101.2	**7,895.4**	75.4	141.7	111.2	92.8	2.9	1,619.9	507.8	511.0	**10,958.1**
Mar	5,027.1	1,007.5	1,491.0	**7,525.5**	365.0	114.7	**8,005.2**	77.3	166.7	140.5	89.2	6.9	1,654.8	504.1	523.4	**11,168.2**
Apr	5,202.8	1,066.6	1,374.6	**7,644.1**	387.8	95.6	**8,127.4**	84.0	158.0	82.4	68.8	16.1	1,641.9	532.0	567.0	**11,277.4**
May	5,469.4	1,138.2	1,442.5	**8,050.1**	442.8	107.4	**8,600.2**	88.0	157.6	101.5	94.9	119.9	1,671.5	458.9	526.5	**11,819.1**
June	5,948.1	1,274.7	1,459.1	**8,681.9**	438.0	89.2	**9,209.1**	66.8	156.5	119.8	173.4	121.6	1,707.5	551.4	565.7	**12,671.8**
July	6,200.4	1,415.3	1,501.5	**9,117.3**	424.4	33.1	**9,574.8**	89.5	146.9	118.9	132.9	132.6	1,846.0	611.4	623.4	**13,276.5**
Aug	6,305.2	1,362.6	1,524.2	**9,192.0**	399.6	32.4	**9,624.0**	66.5	135.9	137.0	119.5	133.3	1,882.9	647.7	611.2	**13,358.0**

Source:Reserve Bank of Zimbabwe,2018

TABLE 5.1: COMMERCIAL BANKS -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	**Debt Securities**				**Loans and Advances**				Other claims	Contigent Assets	Other Assets	Non Financial Assets	**TOTAL**
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units[3]					
2017																			
Jan	17.7	103.8	1,322.4	81.9	128.2	27.0	1,485.0	-	15.4	3.6	15.9	15.1	68.6	2,467.7	53.9	395.7	251.9	479.3	**6,933.1**
Feb	16.3	89.4	1,396.1	96.1	137.3	48.6	1,502.5	-	15.5	3.2	15.0	14.9	68.2	2,238.9	239.7	398.5	266.0	480.1	**7,026.4**
Mar	10.7	63.3	1,421.4	83.2	150.7	53.5	1,578.7	-	15.7	3.8	15.7	15.7	69.9	2,554.3	23.7	422.4	314.5	484.0	**7,281.0**
Apr	9.8	64.1	1,383.4	75.9	209.0	51.4	1,744.4	-	15.8	3.6	15.8	16.9	74.0	2,493.3	26.4	489.1	263.7	492.6	**7,429.3**
May	12.4	52.6	1,376.3	119.9	159.1	75.3	1,739.8	-	15.7	33.6	16.7	16.3	72.4	2,528.3	28.4	486.1	290.7	492.0	**7,515.6**
Jun	7.0	53.3	1,578.5	141.4	82.2	110.6	1,786.8	-	16.0	35.0	47.9	16.5	82.2	2,583.5	23.9	533.5	273.6	497.3	**7,869.2**
Jul	6.7	40.9	1,684.5	137.6	53.7	103.6	1,752.4	-	26.1	34.4	45.2	16.9	116.3	2,495.4	24.2	513.6	295.5	482.1	**7,829.0**
Aug	11.8	37.1	1,882.4	124.3	161.2	7.9	1,856.2	-	26.3	64.6	41.3	18.0	145.0	2,538.1	23.8	531.8	272.6	485.7	**8,228.1**
Sep	11.4	35.8	1,961.8	109.6	172.7	31.3	1,998.0	-	23.5	65.0	41.5	15.6	118.2	2,585.7	28.3	472.8	281.3	487.7	**8,440.0**
Oct	8.1	40.5	1,961.8	143.7	175.7	61.0	2,106.6	-	24.4	65.1	34.8	17.8	99.1	2,607.0	29.4	432.4	287.8	508.9	**8,604.1**
Nov	9.0	45.1	2,126.7	161.1	174.7	74.3	2,230.4	-	23.5	65.4	32.3	19.6	106.9	2,618.1	26.4	417.7	324.2	511.4	**8,966.9**
Dec	11.4	55.3	2,373.9	141.5	203.5	66.6	2,128.7	-	23.5	66.3	29.4	19.4	145.0	2,579.8	40.0	508.3	324.5	536.4	**9,253.6**
2018																			
Jan	22.4	64.1	2,294.5	117.1	178.4	79.7	2,143.2	-	23.5	65.9	26.3	20.6	154.8	2,451.1	30.9	501.0	294.2	538.9	**9,006.6**
Feb	18.3	44.0	2,296.8	148.7	183.3	87.4	2,109.3	-	23.5	66.1	24.3	21.1	145.0	2,461.5	37.4	507.8	290.6	536.3	**9,001.5**
Mar	14.8	53.6	2,238.8	165.7	199.5	90.2	2,164.0	-	23.5	66.7	19.2	15.9	127.1	2,535.8	39.7	504.1	325.8	552.3	**9,136.6**
Apr	13.5	56.7	2,207.9	175.0	216.7	67.4	2,314.9	-	24.7	67.0	13.4	20.9	120.8	2,519.8	39.4	532.0	299.0	554.9	**9,244.0**
May	12.9	62.8	2,309.0	239.5	230.1	74.7	2,562.4	-	25.0	66.9	8.4	20.9	134.0	2,556.2	34.9	458.9	307.9	555.3	**9,659.8**
June	7.5	52.6	2,848.5	231.8	217.3	73.1	2,538.3	-	26.2	66.5	7.4	19.4	196.0	2,662.2	36.4	551.4	302.9	563.4	**10,401.0**
July	17.9	54.3	3,189.6	181.1	209.3	88.9	2,949.2	-	-	67.5	4.5	21.0	182.0	2,414.6	32.6	611.4	322.5	565.1	**10,911.4**
Aug	21.0	67.8	3,196.7	132.3	202.5	61.7	3,014.9	-	-	67.3	7.1	20.6	186.7	2,491.0	34.4	647.7	329.4	566.3	**11,047.4**

Source:Reserve Bank of Zimbabwe,2018

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

US$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Finacial Corporations				
2017																
Jan	3,205.0	317.1	981.8	4,503.9	348.3	30.4	4,882.6	36.9	242.1	0.0	38.0	40.4	1,005.1	395.7	292.2	6,933.1
Feb	3,267.0	318.3	977.1	4,562.4	349.8	32.6	4,944.9	47.5	243.9	0.0	63.7	42.9	1,007.7	398.5	277.4	7,026.4
Mar	3,370.3	313.3	965.3	4,648.9	390.8	64.2	5,103.9	50.6	225.6	1.8	66.3	41.5	1,061.6	422.4	307.3	7,281.0
Apr	3,496.9	328.5	960.8	4,786.1	380.3	54.3	5,220.7	52.8	228.3	0.0	63.3	41.7	1,034.4	489.1	299.0	7,429.3
May	3,534.8	331.2	979.7	4,845.7	384.0	53.4	5,283.1	50.8	220.4	0.0	29.0	41.9	1,092.7	486.1	311.6	7,515.6
Jun	3,792.5	332.7	949.8	5,075.1	423.9	51.7	5,550.7	54.9	237.5	0.0	43.7	45.8	1,095.2	533.5	308.0	7,869.2
Jul	3,786.1	326.0	1,021.7	5,133.8	432.5	56.2	5,622.6	55.3	140.0	0.0	42.2	35.3	1,096.8	513.6	323.2	7,829.0
Aug	4,198.3	342.7	1,010.3	5,551.4	380.7	66.3	5,998.3	58.3	136.9	0.0	41.8	22.5	1,116.1	531.8	322.4	8,228.1
Sep	4,561.7	355.5	1,003.7	5,921.0	303.1	32.7	6,256.8	42.3	133.7	0.0	50.4	31.9	1,129.8	472.8	322.3	8,440.0
Oct	4,771.6	340.7	927.8	6,040.2	329.8	21.1	6,391.1	50.8	127.5	0.0	52.5	41.7	1,167.6	432.4	340.5	8,604.1
Nov	5,036.5	380.1	918.9	6,335.5	349.5	12.7	6,697.6	54.0	124.7	0.0	61.8	59.9	1,189.6	417.7	361.6	8,966.9
Dec	5,143.9	409.2	850.3	6,403.4	302.6	72.1	6,778.1	56.5	147.2	113.7	78.0	5.7	1,205.7	508.3	360.4	9,253.6
2018																
Jan	4,932.7	369.3	903.3	6,205.2	301.3	85.0	6,591.5	53.6	126.2	115.1	26.2	2.4	1,205.0	501.0	385.6	9,006.6
Feb	4,927.4	375.8	920.2	6,223.4	298.5	78.6	6,600.5	58.1	115.4	111.2	59.1	2.4	1,174.8	507.8	372.1	9,001.5
Mar	5,027.1	368.8	930.7	6,326.6	244.7	92.4	6,663.7	61.1	125.3	140.5	54.8	6.4	1,196.4	504.1	384.3	9,136.6
Apr	5,202.8	394.4	874.8	6,472.0	243.4	72.8	6,788.2	67.4	118.3	82.4	35.2	15.7	1,201.5	532.0	403.4	9,244.0
May	5,469.4	416.2	917.2	6,802.8	246.2	85.2	7,134.1	66.8	117.6	101.5	63.7	119.4	1,224.6	458.9	373.2	9,659.8
Jun	5,948.1	504.3	897.4	7,349.7	254.8	66.9	7,671.4	45.0	117.2	119.8	116.5	121.1	1,259.1	551.4	399.5	10,401.0
Jul	6,200.4	527.0	901.0	7,628.4	296.0	12.2	7,936.6	72.0	109.4	118.9	102.5	116.8	1,380.1	611.4	463.6	10,911.4
Aug	6,305.2	540.8	930.8	7,776.8	266.6	11.5	8,054.9	46.4	102.0	137.0	101.3	115.4	1,408.6	647.7	434.3	11,047.4

Source:Reserve Bank of Zimbabwe,2018

TABLE 6.1: BUILDING SOCIETIES -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	**Debt Securities**				**Loans and Advances**			Other Assets	Non Financial Assets	**TOTAL**
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Mortgages	Government	Other			
2017																
Jan	2.4	7.0	109.6	157.7	4.3	-	123.7	20.8	-	-	389.1	-	406.1	106.3	124.4	**1,451.4**
Feb	1.2	7.3	69.3	155.6	7.4	-	162.0	20.1	-	-	394.4	-	410.1	109.0	124.2	**1,460.4**
Mar	1.6	3.1	35.5	177.2	4.0	-	164.2	18.7	-	-	404.4	-	413.0	102.8	124.2	**1,448.6**
Apr	0.7	3.6	73.4	173.3	9.8	-	158.6	17.8	-	-	392.5	-	432.3	109.7	125.1	**1,496.8**
May	0.9	3.9	81.5	152.3	10.8	-	168.2	20.3	-	-	394.4	-	451.1	105.9	126.1	**1,515.4**
Jun	0.3	3.7	65.9	208.8	9.8	-	165.3	19.0	-	-	387.6	-	452.9	109.6	126.0	**1,548.8**
Jul	0.4	3.9	105.8	164.6	9.2	-	168.4	17.2	-	-	391.9	-	451.9	110.9	127.3	**1,551.5**
Aug	0.4	3.1	142.8	152.0	3.9	-	186.7	16.3	-	-	409.3	-	465.5	104.7	127.2	**1,611.9**
Sep	0.6	1.8	108.4	117.0	6.7	-	193.0	16.1	-	-	412.7	-	475.2	113.4	130.1	**1,574.8**
Oct	0.6	1.1	145.7	110.0	14.8	-	193.9	15.4	-	-	420.7	-	493.6	149.9	130.4	**1,676.0**
Nov	0.7	0.9	138.8	128.4	8.7	-	193.6	18.8	-	-	420.9	-	489.0	160.4	133.0	**1,693.3**
Dec	1.0	2.6	170.6	134.3	9.1	-	195.1	26.8	-	-	402.3	-	516.8	163.2	135.5	**1,757.3**
2018																
Jan	0.9	2.3	197.4	98.7	7.8	-	129.8	34.5	-	-	413.2	-	508.7	144.9	136.1	**1,674.3**
Feb	1.5	1.8	172.4	123.5	5.5	-	141.3	33.5	-	-	414.8	-	507.9	125.7	135.7	**1,663.6**
Mar	1.4	3.4	175.9	72.1	14.1	-	212.6	32.8	-	-	411.4	-	539.4	142.8	132.3	**1,738.2**
Apr	1.1	4.3	185.5	61.9	3.6	-	184.4	32.0	-	-	413.3	-	582.7	141.6	135.2	**1,745.7**
May	1.0	7.6	196.3	138.2	8.1	-	191.0	30.9	-	-	415.0	-	608.4	128.1	137.4	**1,862.0**
June	1.2	4.9	188.6	177.8	1.9	-	266.2	30.1	-	-	413.9	-	614.3	124.0	141.5	**1,964.5**
July	1.8	6.6	207.1	185.1	1.7	-	283.2	33.3	-	-	423.5	-	636.1	128.2	141.1	**2,047.7**
Aug	1.6	3.7	224.7	145.3	2.4	-	288.9	32.2	-	-	428.2	-	579.4	139.1	143.7	**1,989.2**

Source:Reserve Bank of Zimbabwe,2018

Notes

1.Government securities include treasury bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations,

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

US$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liablities	TOTAL
	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations			
2017														
Jan	326.2	522.1	**848.2**	**81.5**	16.6	**946.4**	25.0	29.1	0.0	66.5	0.7	332.1	51.7	**1,451.4**
Feb	326.1	534.4	**860.5**	**76.2**	16.6	**953.3**	23.1	27.0	0.0	62.4	0.5	334.5	59.7	**1,460.4**
Mar	319.7	523.2	**842.9**	**70.2**	16.7	**929.9**	20.9	24.0	0.0	68.5	0.3	340.7	64.3	**1,448.6**
Apr	399.6	527.1	**926.6**	**70.6**	16.0	**1,013.2**	21.8	22.8	0.0	54.0	0.2	322.5	62.3	**1,496.8**
May	378.0	536.0	**914.0**	**70.7**	16.1	**1,000.8**	21.8	23.0	0.0	66.2	0.4	325.8	77.4	**1,515.4**
Jun	401.8	544.4	**946.2**	**70.7**	16.5	**1,033.4**	22.0	22.0	0.0	65.2	0.8	330.0	75.4	**1,548.8**
Jul	430.3	531.5	**961.8**	**70.4**	16.1	**1,048.3**	22.2	22.2	0.0	57.3	0.3	334.5	66.8	**1,551.5**
Aug	495.3	546.5	**1,041.8**	**70.6**	16.3	**1,128.6**	24.0	21.3	0.0	37.4	0.4	328.9	71.4	**1,611.9**
Sep	488.5	517.9	**1,006.5**	**80.3**	16.7	**1,103.4**	24.8	17.4	0.0	17.0	0.2	334.0	78.0	**1,574.8**
Oct	583.1	475.2	**1,058.3**	**80.9**	16.2	**1,155.4**	23.4	26.4	0.0	20.6	0.3	338.0	111.8	**1,676.0**
Nov	570.3	473.5	**1,043.8**	**105.4**	16.3	**1,165.4**	23.7	26.6	0.0	22.7	0.3	341.5	113.0	**1,693.3**
Dec	608.2	496.6	**1,104.9**	**105.2**	16.5	**1,226.6**	23.4	25.9	0.0	22.7	0.5	371.7	86.7	**1,757.3**
2018														
Jan	544.7	497.1	**1,041.7**	**105.2**	16.4	**1,163.3**	22.8	26.1	0.0	22.9	0.2	362.1	77.0	**1,674.3**
Feb	512.0	480.5	**992.5**	**120.3**	16.8	**1,129.5**	28.5	26.3	0.0	33.6	0.5	366.0	79.2	**1,663.6**
Mar	535.1	507.8	**1,042.9**	**120.3**	16.5	**1,179.7**	27.5	41.3	0.0	34.5	0.5	378.2	76.5	**1,738.2**
Apr	568.0	452.6	**1,020.5**	**144.4**	17.0	**1,181.9**	27.9	39.7	0.0	33.6	0.4	358.5	103.7	**1,745.7**
May	613.8	475.1	**1,089.0**	**196.6**	16.4	**1,302.0**	32.4	40.0	0.0	31.2	0.5	363.1	92.8	**1,862.0**
June	658.5	507.9	**1,166.5**	**183.2**	16.4	**1,366.0**	33.1	39.3	0.0	56.9	0.4	363.5	105.2	**1,964.5**
July	770.2	542.9	**1,313.1**	**128.5**	15.0	**1,456.6**	28.7	37.5	0.0	30.4	15.8	378.9	99.8	**2,047.7**
Aug	703.4	534.7	**1,238.0**	**133.0**	15.0	**1,386.0**	31.3	33.9	0.0	18.3	17.9	385.8	116.0	**1,989.2**

Source:Reserve Bank of Zimbabwe,2018

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES/1

US$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jan	448,344.7	41,732.8	22,069.3	264,734.2	12,019.3	270,117.2	350,757.1	144,447.3	394,945.0	40,975.0	591,245.7	11,489.3	2,592,877.1
Feb	436,206.2	40,112.3	24,467.5	269,358.3	12,146.8	272,314.8	361,416.8	143,990.4	373,445.1	40,250.7	568,686.3	11,227.9	2,553,623.0
Mar	425,496.8	54,688.4	25,533.4	275,500.1	12,241.8	290,985.3	349,722.5	159,101.0	359,672.5	37,864.1	572,233.3	13,047.7	2,576,086.9
Apr	426,696.6	43,836.6	18,145.2	340,025.3	12,219.1	271,824.0	360,945.8	134,101.0	350,475.1	42,208.4	571,000.5	12,492.9	2,583,970.5
May	428,874.0	43,427.0	16,689.0	322,695.4	12,252.6	269,976.3	360,929.9	117,479.9	354,102.7	41,337.5	569,798.9	11,923.7	2,549,487.0
Jun	431,677.5	45,018.0	16,989.2	311,641.4	14,435.6	266,917.5	343,590.2	126,542.8	417,469.8	37,849.5	595,749.5	12,001.6	2,619,882.5
Jul	459,128.0	52,500.1	11,717.0	255,319.0	14,541.0	255,591.2	311,364.4	131,420.5	422,799.8	39,630.7	609,112.5	14,464.3	2,577,588.5
Aug	457,861.9	52,622.6	11,736.0	262,602.7	17,438.9	256,802.3	313,868.5	138,714.9	420,653.6	41,089.3	617,686.4	15,194.2	2,606,271.3
Sep	457,157.2	48,477.1	12,117.9	340,506.4	21,660.1	265,082.3	331,929.6	124,822.8	393,491.3	41,117.0	619,867.0	16,061.2	2,672,289.8
Oct	460,475.1	46,588.0	12,273.6	329,020.8	21,810.6	262,118.2	317,587.0	126,041.6	383,374.3	41,351.4	634,561.2	16,061.2	2,651,263.1
Nov	477,486.1	46,318.3	12,005.2	323,990.0	21,811.0	261,421.1	316,225.5	123,307.2	379,542.7	32,215.3	649,034.3	16,061.2	2,659,418.0
Dec	489,695.6	54,162.9	10,119.0	334,030.3	21,844.6	269,399.3	307,802.0	126,719.0	375,161.7	31,701.6	621,421.9	13,938.1	2,655,996.0
2018													
Jan	479,109.6	59,336.8	9,442.4	289,531.3	20,569.7	258,035.0	271,453.8	106,425.1	390,052.9	32,328.6	617,303.0	14,394.7	2,547,982.8
Feb	488,203.1	59.,977.6	9,271.6	315,569.6	20,133.1	258,263.6	285,045.1	108,649.0	393,604.9	31,636.6	618,377.4	15,010.6	2,543,764.6
Mar	484,764.7	64,826.5	11,050.5	344,731.3	15,203.3	274,150.2	303,649.2	114,431.9	363,449.4	32,793.4	640,496.9	19,893.1	2,669,440.4
Apr	485,790.0	63,948.2	10,904.2	344,532.1	15,015.2	271,071.8	294,270.8	112,692.1	333,633.8	31,103.5	631,920.5	22,066.0	2,616,948.2
May	501,783.7	63,555.3	10,933.5	362,939.6	15,079.8	358,553.4	317,666.7	117,123.0	338,846.3	31,523.1	651,444.0	24,226.4	2,793,674.8
Jun	475,105.7	66,796.8	13,907.7	385,583.3	15,079.8	344,917.3	323,212.1	117,146.6	335,216.9	34,457.6	655,427.0	34,163.4	2,801,014.3
Jul	463,286.3	70,905.2	18,924.1	383,314.7	14,976.4	140,624.6	274,507.8	113,776.3	309,209.5	37,474.0	652,652.7	34,402.1	2,514,053.7
Aug	470,756.1	79,237.1	15,167.3	331,672.8	15,021.9	144,100.7	271,000.5	111,960.2	306,022.7	37,341.2	666,649.4	34,402.1	2,483,332.1

Source:Reserve Bank of Zimbabwe,2018

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

US$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jan	236,437.3	108,552.5	230,965.4	618,213.5	339,580.3	1,002,775.4	382,746.3	86,115.0	1,393,941.2	82,670.8	589,549.9	85,602.3	5,157,150.0
Feb	254,463.9	112,294.4	226,877.9	613,080.1	312,948.5	997,181.2	393,542.8	121,798.7	1,402,647.6	91,521.7	604,325.0	84,653.3	5,215,335.3
Mar	299,519.0	118,530.1	232,990.6	626,986.6	308,297.9	1,049,255.7	402,864.2	170,835.1	1,400,323.5	102,287.7	610,024.4	91,046.0	5,412,960.9
Apr	281,219.8	117,174.3	235,093.5	687,962.2	307,711.4	1,013,362.6	400,018.9	190,005.8	1,432,953.1	110,258.7	650,595.9	102,681.0	5,529,037.2
May	301,531.2	113,685.5	220,541.8	679,781.4	320,878.2	1,019,941.1	417,418.5	175,383.4	1,454,718.3	108,366.5	667,019.7	71,770.2	5,551,035.8
Jun	295,920.4	109,938.0	248,436.3	712,648.0	334,368.7	1,121,023.5	408,604.0	185,262.3	1,521,876.3	107,327.1	697,997.7	74,195.4	5,817,597.8
Jul	309,864.7	126,628.5	262,827.7	587,617.1	341,371.5	1,143,423.8	423,846.6	191,273.6	1,599,344.4	99,509.8	680,622.6	76,164.4	5,842,494.6
Aug	302,611.3	149,014.9	296,550.6	914,686.8	346,236.8	1,131,207.5	453,584.0	169,521.2	1,562,637.2	111,394.6	746,644.5	90,999.4	6,275,088.8
Sep	348,786.3	146,383.0	286,092.4	796,517.1	340,224.7	1,072,979.9	571,373.7	211,077.0	1,705,640.6	122,645.6	747,874.4	72,255.0	6,421,849.6
Oct	345,521.0	138,274.9	238,975.9	778,597.1	355,135.9	1,138,203.7	565,046.4	259,285.2	1,694,691.4	123,908.8	741,652.0	72,255.0	6,451,547.3
Nov	336,339.3	144,708.5	239,524.3	927,820.8	362,515.4	986,824.6	629,010.4	250,132.7	1,694,043.5	131,768.3	761,400.5	72,255.0	6,536,343.3
Dec	317,794.8	160,261.7	284,829.7	890,549.4	375,616.4	1,073,707.0	686,933.4	257,197.2	1,712,823.9	143,466.1	711,031.6	62,444.8	6,676,655.9
2018													
Jan	380,283.8	151,436.0	257,298.2	918,787.6	365,354.6	1,050,097.7	652,999.0	248,933.0	1,757,391.8	141,913.2	669,049.8	67,904.7	6,661,449.4
Feb	455,217.0	224,070.1	263,961.9	897,453.2	399,016.2	949,795.6	674,828.4	354,052.8	1,701,611.4	107,779.5	680,060.2	67,686.4	6,775,532.7
Mar	451,992.5	142,332.9	296,310.0	825,805.5	376,593.0	1,001,674.3	597,436.8	253,127.4	1,827,464.3	163,971.7	597,436.8	63,604.3	6,597,749.5
Apr	476,448.1	144,564.6	310,795.6	806,144.7	364,824.6	988,527.2	649,893.0	255,761.8	1,892,415.2	179,252.3	712,565.9	65,398.2	6,846,591.4
May	494,612.8	152,567.4	350,409.2	874,140.5	374,089.9	1,097,970.7	700,891.9	271,892.0	1,913,394.9	186,192.5	745,592.7	64,970.7	7,226,725.2
Jun	465,984.0	164,242.3	391,142.3	948,703.0	368,260.1	1,140,652.9	754,981.1	324,355.8	2,160,400.4	200,774.3	779,012.8	64,786.3	7,763,295.2
Jul	445,780.0	226,433.0	413,409.1	955,925.6	420,416.6	1,120,834.7	760,588.2	321,078.4	2,192,743.2	200,523.6	822,857.6	64,786.3	7,945,376.2
Aug	429,439.9	189,498.0	386,595.6	980,354.1	429,659.7	1,091,202.9	782,008.7	297,412.3	1,968,724.0	196,068.8	836,719.1	64,786.3	7,652,469.3

Source: Reserve Bank of Zimbabwe,2018

TABLE 8.1: LENDING RATES (percent per annum)

	Commercial Banks		
		Rates	
End of	Nominal Lending Rates [1]	Individuals	Corporate
2017			
Jan	4.00-18.00	10.61	6.68
Feb	4.00-18.00	10.06	6.52
Mar	4.00-18.00	9.12	7.02
Apr	4.00-18.00	9.25	7.02
May	4.00-18.00	9.17	7.03
Jun	4.00-18.00	9.01	7.05
Jul	4.00-18.00	8.94	7.05
Aug	4.00-18.00	8.88	6.95
Sep	4.45-18.00	8.86	7.01
Oct	4.45-18.00	9.66	7.06
Nov	4.45-18.00	9.66	7.03
Dec	4.45-18.00	9.39	7.00
2018			
Jan	4.45-18.00	9.33	6.99
Feb	4.45-18.00	9.57	6.93
Mar	4.45-18.00	9.64	6.98
Apr	4.00-18.00	9.32	7.08
May	4.00-18.00	9.28	7.09
Jun	4.00-18.00	9.32	7.14
Jul	4.00-18.00	9.75	6.97
Aug	4.00-18.00	9.87	7.10

Source:Reserve Bank of Zimbabwe, 2018

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2017		
Jan	0.50-6.00	1.00-17.00
Feb	0.50-6.00	1.00-17.00
Mar	0.50-6.00	1.00-17.00
Apr	0.50-6.00	1.00-17.00
May	0.50-6.00	1.00-9.50**
Jun	0.50-6.00	1.00-12.00
Jul	0.50-6.00	1.00-12.00
Aug	0.50-6.00	1.00-12.00
Sep	0.50-12.00	0.75-8.00
Oct	0.50-12.00	0.75-8.00
Nov	0.50-12.00	0.75-8.00
Dec	0.50-12.00	0.75-8.00
2018		
Jan	0.22-12.00	0.75-8.00
Feb	0.22-12.00	0.75-8.00
Mar	0.22-12.00	0.75-8.00
Apr	0.22-12.00	0.75-8.00
May	0.22-12.00	0.75-8.00
Jun	0.22-12.00	0.75-8.00
Jul	0.22-12.00	0.75-8.00
Aug	0.22-12.00	0.75-8.00

Source:Reserve Bank of Zimbabwe, 2018

* Deposit rates depict the range of rates qouted by banks.

**Banks have adjusted their costs of holding deposits following the call by the RBZ to reduce lending rates.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(December 2012 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.38	6.05	17.74	9.91	2.16	9.76	3.41	2.1	5.67	1.38	3.91	66.47	33.53	100
2017														
Jan	0.00	-0.15	0.10	0.34	-0.15	-0.75	0.44	0.27	0.00	0.29	0.08	-0.03	0.80	0.23
Feb	-0.09	-0.14	0.13	0.70	-0.03	0.11	0.00	-0.04	0.00	0.18	0.52	0.17	1.56	0.61
Mar	0.15	0.03	-0.07	0.64	0.11	0.21	-0.02	0.18	0.00	0.01	0.36	0.15	-0.21	0.03
Apr	-0.11	0.02	0.04	0.06	-0.04	0.00	0.05	0.02	2.02	0.34	-0.07	0.25	-0.36	0.05
May	0.13	0.09	-0.01	0.02	0.13	0.04	0.00	-0.21	0.00	-0.39	-0.09	0.01	0.07	0.03
Jun	0.21	0.03	-0.82	0.38	-0.03	-0.18	0.00	0.18	0.00	0.29	0.33	-0.14	-0.45	-0.24
Jul	0.19	0.01	0.01	-0.06	0.01	-0.23	-0.08	0.05	-2.81	1.10	0.11	-0.33	-0.42	-0.36
Aug	-0.18	0.10	0.06	0.05	0.03	0.00	0.03	0.13	0.00	0.00	0.06	0.03	-0.47	-0.13
Sep	0.02	0.45	0.24	1.10	0.07	-0.31	0.14	0.64	0.00	0.05	0.12	0.25	0.66	0.38
Oct	0.63	1.44	0.24	3.49	1.07	1.08	0.37	3.08	0.00	0.45	2.66	1.20	2.27	1.54
Nov	0.28	0.62	0.06	1.32	0.38	0.29	-0.04	1.14	-1.43	-0.72	1.10	0.26	1.74	0.74
Dec	0.28	0.72	-0.43	0.45	0.01	0.29	-0.01	0.78	0.00	0.49	0.74	0.16	1.29	0.53
2018														
Jan	0.17	0.67	0.02	0.55	0.10	0.00	-0.04	1.78	0.00	-0.16	0.64	0.25	0.39	0.30
Feb	0.26	0.91	0.01	0.43	0.00	-0.02	0.15	0.90	0.00	0.01	0.21	0.21	-0.18	0.08
Mar	0.13	-0.34	-0.74	0.46	0.18	-1.29	-1.60	1.58	0.01	-0.14	-0.55	-0.36	-0.03	-0.25
Apr	0.20	0.34	-0.01	0.00	0.10	-0.32	-0.21	-0.10	0.63	1.85	0.26	0.11	0.02	0.08
May	-0.03	0.10	0.00	-0.12	0.03	0.14	-0.01	0.08	0.00	0.05	0.33	0.03	0.02	0.03
Jun	0.60	0.14	-0.16	-0.48	0.38	0.19	0.10	-0.25	0.00	0.26	1.00	0.04	-0.23	-0.05
Jul	0.43	0.38	0.00	0.40	0.31	0.17	0.08	0.65	7.16	3.20	0.75	1.09	0.74	0.98
Aug	0.13	0.45	0.00	0.91	0.24	0.47	0.00	-0.23	0.00	0.11	0.34	0.28	0.62	0.39

Source:Zimstat, 2018

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

(December 2012 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	**4.38**	**6.05**	**17.74**	**9.91**	**2.16**	**9.76**	**3.41**	**2.1**	**5.67**	**1.38**	**3.91**	**66.47**	**33.53**	**100**
2017														
Jan	-0.47	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.82	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.51	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.25	1.21	0.21
Apr	-0.26	-1.29	-0.89	2.03	-0.33	-0.86	-1.61	0.44	2.16	1.30	1.21	0.08	1.35	0.48
May	0.15	-0.98	-1.01	2.16	-0.01	-0.71	0.00	0.17	2.16	0.88	1.46	0.21	1.92	0.75
Jun	0.29	-0.74	-2.39	2.52	-0.19	-0.81	0.00	0.59	-0.48	0.86	1.70	-0.37	1.82	0.31
Jul	0.47	-0.58	-2.43	2.41	-0.03	-1.01	0.29	0.55	-3.28	1.93	2.12	-0.67	1.92	0.14
Aug	0.35	-0.26	-2.37	2.50	0.02	-0.88	0.33	0.78	-3.28	1.92	2.05	-0.60	1.76	0.14
Sep	0.27	0.22	-1.05	3.91	0.12	-1.11	0.57	1.69	-3.28	1.97	2.07	-0.01	2.49	0.78
Oct	0.95	1.91	-0.68	7.47	1.22	0.02	0.94	4.84	-3.28	2.49	4.61	1.25	4.40	2.24
Nov	1.17	2.62	-0.62	8.78	1.67	-0.02	0.89	5.83	-2.25	1.76	5.62	1.74	5.65	2.97
Dec	1.51	3.27	-0.45	8.77	1.57	0.55	0.89	6.35	-2.26	2.09	6.04	2.00	6.60	3.46
2018														
Jan	1.68	4.12	-0.52	9.00	1.82	1.30	0.41	7.95	-2.25	1.63	6.64	2.29	6.17	3.52
Feb	2.00	5.21	-0.65	8.71	1.84	1.17	0.56	8.96	-2.25	1.45	6.31	2.33	4.35	2.98
Mar	2.00	4.81	-1.32	8.52	1.91	-0.35	-1.03	10.48	-2.24	1.30	5.35	1.81	4.54	2.68
Apr	2.34	5.14	-1.36	8.54	2.06	-0.67	-1.28	10.36	-3.58	2.84	5.70	1.67	4.94	2.71
May	2.18	5.15	-1.36	8.30	1.96	-0.58	-1.30	10.67	-3.58	3.29	6.14	1.69	4.89	2.71
Jun	2.58	5.27	-0.70	7.36	2.38	-0.20	-1.20	10.20	-3.58	3.26	6.85	1.88	5.12	2.91
Jul	2.83	5.66	-0.71	7.86	2.68	0.20	-1.04	10.86	6.31	5.42	7.53	3.33	6.35	4.29
Aug	3.15	6.03	-0.77	8.78	2.89	0.67	-1.07	10.47	6.31	5.53	7.84	3.58	7.52	4.83

Source:Zimstat, 2018

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)

End Period	2009	2010	2011	2012	2013	2014	2015	2016	2017
Long-Term External Debt	**4,339**	**5,010**	**6,223**	**6,732**	**7,495**	**8,564**	**8,537**	**8,656**	**9,006**
Government	**4,282**	**4,868**	**5,857**	**6,252**	**6,493**	**6,303**	**6,623**	**6,735**	**7,057**
Bilateral Creditors	2,213	2,353	3,307	3,397	3,786	3,599	4,071	4,258	4,491
Multilateral Creditors	2,059	2,505	2,550	2,855	2,707	2,704	2,553	2,477	2,566
Private Creditors	10	10	0	0	0	0	0	0	0
Public Enterprises	**825**	**825**	**1,092**	**1,198**	**1,356**	**1,661**	**1,220**	**1,370**	**1,419**
Bilateral Creditors	497	497	711	703	858	1,155	760	779	837
Multilateral Creditors	327	327	382	495	498	506	460	591	582
Private Creditors	0	0	0	0	0	0	0	0	0
Monetary Authorities	**140**	**550**	**127**	**125**	**125**	**120**	**110**	**0**	**0**
Multilateral Creditors - IMF	140	550	127	125	125	120	110	0	0
Private	**57**	**142**	**366**	**480**	**1,002**	**2,261**	**1,913**	**1,920**	**1,949**
Short-Term External Debt	**1,348**	**2,040**	**1,286**	**891**	**1,564**	**2,394**	**2,258**	**2,304**	**2,292**
Supplier's Credits	193	286	134	30	0	0	0	0	0
Reserve Bank	998	1,300	615	615	614	587	587	573	490
Private	156	454	537	246	950	1,807	1,671	1,731	1,802
Total External Debt	**5,687**	**7,050**	**7,509**	**7,623**	**9,059**	**10,958**	**10,794**	**10,960**	**11,299**

Source: Ministry of Finance & Economic Development, 2018; & Reserve Bank of Zimbabwe, 2018

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	SOUTH ARFICAN RAND/1	BOTSWANA PULA/1	JAPANESE YEN/1	EURO/2	POUND STERLING/2
2017					
Jan	13.5146	10.5652	113.4750	1.0701	1.2516
Feb	12.9957	10.3573	112.5100	1.0591	1.2439
Mar	13.5450	10.5541	111.8750	1.0678	1.2487
Apr	13.3461	10.4384	111.1600	1.0862	1.2908
May	13.1162	10.2987	110.9650	1.1168	1.2801
Jun	13.0150	10.2249	111.9450	1.1439	1.3013
Jul	12.9986	10.2093	110.5150	1.1734	1.3127
Aug	13.0153	10.1368	110.5500	1.1873	1.2920
Sep	13.5463	10.3252	112.6750	1.1777	1.3416
Oct	14.0603	10.5319	113.1150	1.1630	1.3209
Nov	13.6625	10.3199	112.1250	1.1867	1.3470
Dec	12.4000	9.9602	112.7500	1.1945	1.3500
2018					
Jan	12.2727	9.7871	111.2348	1.2105	1.3734
Feb	11.8296	9.5527	107.8824	1.2364	1.3985
Mar	11.8379	9.5578	106.0110	1.2340	1.3966
Apr	12.0772	9.6657	107.6105	1.2280	1.4074
May	12.5399	9.9234	109.7331	1.1825	1.3476
Jun	13.2814	10.2146	109.9890	1.1677	1.3287
Jul	13.4216	10.3179	111.4419	1.1687	1.3174
Aug	14.0374	10.5615	111.1295	1.1561	1.2892

Source: Reserve Bank of Zimbabwe, 2018

1. Foreign currency per US dollar.
2. US dollars per unit of foreign currency.

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices			Market Turnover US$ million	Volume of Shares	Market Capitalisation US$ millions
	All Share*	Industrial	Mining			
2017						
Jan	-	140.2	56.3	8.6	31,616,982	3,903.7
Feb	-	135.3	56.5	11.5	85,314,995	3,770.0
Mar	-	139.0	58.6	26.9	145,238,255	3,871.3
Apr	-	143.0	66.3	11.2	75,857,712	4,182.8
May	-	162.3	69.6	16.8	170,830,515	4,740.1
Jun	-	196.0	69.8	39.7	311,145,262	5,695.2
Jul	-	203.3	69.4	24.7	149,425,245	5,759.0
Aug	-	235.0	73.5	13.6	107,920,143	6,659.4
Sep	-	418.4	122.6	89.5	245,278,194	11,860.2
Oct	-	521.9	132.5	168.8	1,006,687,304	14,830.3
Nov	-	376.7	126.9	207.5	196,489,710	10,777.7
Dec	-	333.0	142.4	75.3	844,189,447	9,580.6
2018						
Jan	91.3	305.4	130.4	31.4	55,032,220	8,652.9
Feb	88.0	294.6	124.9	63.7	138,142,187	8,386.0
Mar	87.0	291.0	125.1	40.3	108,997,097	8,290.4
Apr	98.7	330.7	124.4	44.4	206,342,675	9,405.3
May	108.3	361.5	151.5	59.3	129,155,586	10,393.2
Jun	102.9	342.8	161.3	73.0	234,834,368	9,792.2
Jul	114.3	384.3	164.0	114.9	624,256,160	10,969.7
Aug	117.3	394.6	161.3	50.5	142,150,599	12,475.4

Source:Zimbabwe Stock Exchange ,2018

*All Share index was introduced in January 2018

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS

Values of Transactions (US$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2017						
Jan	4,052.7	7.5	368.7	70.4	495.55	318.9
Feb	4,246.6	7.0	327.3	58.4	472.30	324.1
Mar	4,629.8	7.4	392.2	58.8	671.60	399.7
Apr	4,178.8	4.8	466.9	39.3	792.50	337.6
May	4,974.0	6.5	557.8	44.7	939.90	618.7
Jun	5,346.4	6.3	558.8	34.6	1,095.55	500.3
Jul	4,805.1	5.7	588.4	29.4	1,601.38	586.4
Aug	5,325.1	5.2	590.1	24.7	1,776.44	583.3
Sep	6,031.4	5.2	651.1	16.1	2,159.26	731.9
Oct	5,991.3	5.4	681.9	19.4	2,401.62	779.2
Nov	6,259.7	4.9	666.5	15.9	2,561.84	798.3
Dec	5,877.2	3.6	778.4	16.3	3,052.72	1043.3
2018						
Jan	5,548.1	4.9	663.5	21.3	2,318.80	1006.1
Feb	4,706.6	4.5	594.0	13.9	2,015.11	831.0
Mar	6,300.4	4.5	654.2	12.5	2,657.10	864.8
Apr	5,786.8	3.3	640.9	11.5	3,002.63	822.6
May	7,298.4	4.2	819.7	10.5	3,550.07	968.6
Jun	7,997.3	4.7	779.4	8.3	3,724.31	1135.5
Jul	8,290.0	4.0	790.0	9.4	4,446.68	1262.5
Aug	7,762.9	2.9	811.2	14.0	4,558.54	1255.0

Source:Reserve Bank of Zimbabwe, 2018

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS

Volumes of Transactions (000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2017						
Jan	350.0	26.7	12,756.3	1,173.6	27,550.1	191.0
Feb	326.3	27.8	8,952.0	953.5	26,820.1	207.0
Mar	414.2	31.0	11,124.0	922.2	35,604.1	244.1
Apr	363.7	21.6	13,595.5	652.9	40,089.0	231.0
May	531.8	27.8	16,623.4	820.6	47,019.1	323.3
Jun	525.0	29.3	17,466.2	696.9	53,738.1	342.1
Jul	521.8	30.0	20,013.7	636.1	61,162.4	382.6
Aug	541.5	26.6	20,303.0	595.6	70,771.6	419.1
Sep	620.0	27.2	20,731.0	478.0	83,303.0	432.0
Oct	609.6	27.2	23,764.6	475.1	92,540.6	478.9
Nov	575.3	25.6	22,748.6	347.3	97,945.2	473.0
Dec	524.2	19.2	26,779.1	347.2	118,198.9	524.8
Annual Total	**5,903.4**	**320.1**	**214,857.4**	**8,099.0**	**754,742.1**	**4,248.84**
2018						
Jan	548.1	22.7	20,981.2	449.6	100,593.9	501.8
Feb	457.2	22.5	18,869.0	292.2	89,584.3	463.8
Mar	545.2	23.7	21,996.8	268.4	116,120.0	510.5
Apr	505.5	17.4	21,170.0	253.6	117,616.8	457.0
May	611.1	21.2	23,278.2	213.2	137,423.0	496.6
Jun	553.6	22.5	23,790.0	175.2	156,609.8	502.2
Jul	560.2	20.1	25,075.5	223.1	169,416.8	559.6
Aug	553.0	15.1	25,249.9	317.4	164,918.0	518.7

Source:Reserve Bank of Zimbabwe, 2018

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2017				
Jan	292.0	385.0	677.0	-93.0
Feb	290.3	424.4	714.7	-134.1
Mar	265.7	461.8	727.5	-196.1
Apr	225.6	405.5	631.1	-179.9
May	268.6	465.6	734.2	-197.0
Jun	264.5	495.1	759.6	-230.6
Jul	261.9	481.9	743.8	-220.0
Aug	356.4	448.2	804.6	-91.8
Sep	324.8	440.0	764.8	-115.2
Oct	352.8	460.8	813.6	-108.0
Nov	577.7	493.7	1071.4	84.0
Dec	299.8	556.3	856.1	-256.5
Total	**3780.2**	**5518.3**	**9298.5**	**-1738.1**
2018				
Jan	251.2	489.7	740.9	-238.5
Feb	346.3	574.9	921.2	-228.6
Mar	288.6	605.8	894.3	-317.2
Apr	329.6	544.1	873.7	-214.5
May	267.2	532.4	799.6	-265.2
Jun	384.6	614.6	999.2	-229.9
Jul	340.3	559.9	900.2	-219.6
Aug	449.3	576.5	1025.8	-127.2

Source: Zimstat, 2018