MONTHLY ECONOMIC REVIEW

JULY 2018

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SELECTED ECONOMIC INDICATORS

	2018 June	2018 July	Month-on-Month Change (%)
Z.S.E All share Index	102.10	114.32	11.97
Z.S.E. Mining Index[1]	161.28	163.99	1.68
Z.S.E. Industrial Index[1]	342.79	384.25	12.09
National Payment System Transactions (US$ millions)	14 691.67	15 694.59	6.82
Money Supply (US$ millions)[2]	9 140.89	9 681.83	5.92
Money Supply (M3) Annual Growth[2] (%)	40.81	47.50	
Yearly Inflation[3] (%)	2.91	4.3	
Monthly Inflation[3] (%)	-0.05	0.98	
Nominal Lending Rate[2] (% per annum)	4.00-18.00	4.00-18.00	
Merchandise Exports[3] (US$ millions)	384.6	340.3	-11.52
Merchandise Imports[3] (US$ millions)	614.6	559.9	-8.90
Trade Balance[3] (US$ millions)	-229.9	-219.7	-4.44

Sources:

1. Zimbabwe Stock Exchange (ZSE)

2. Reserve Bank of Zimbabwe (RBZ)

3. Zimbabwe National Statistics Agency (ZIMSTAT)

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

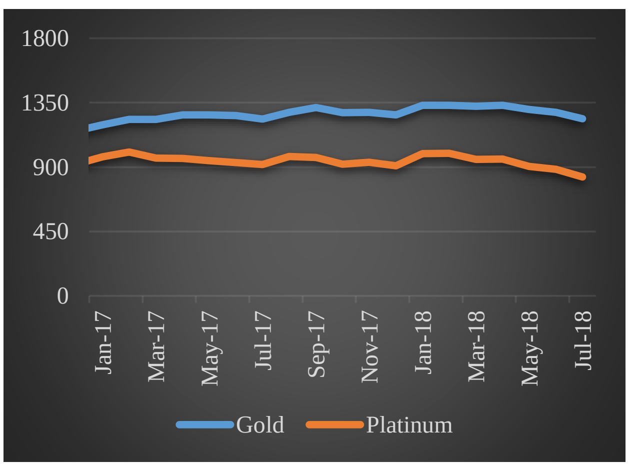
The international commodity prices of precious metals, base metals and crude oil were subdued, during the month of July 2018.

Precious Metals

Gold and platinum prices fell by 3.4% and 6.1% to close the month under review at averages of S$1,237.78/oz.andUS$831.13/oz., respectively. The strengthening of the US dollar, coupled with expectations of interest rate hikes by the Federal Reserve later in the year, dampened the demand for gold as a safe haven asset.

Platinum prices declined on the back of persistent over-supply; weak demand from European auto-manufacturers; and a strengthening US dollar.

Figure 1: Precious metal prices



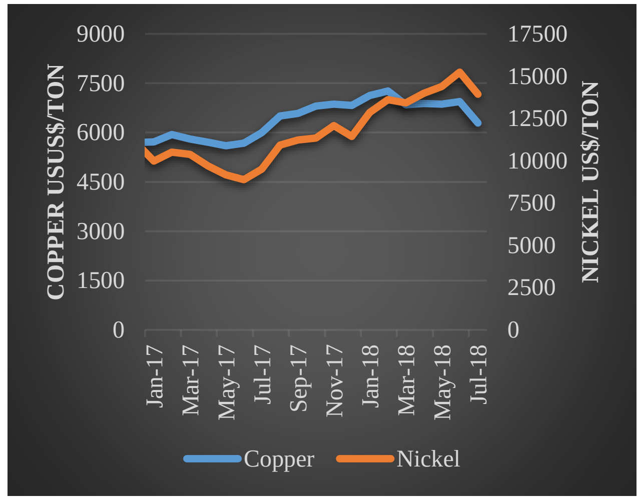
Source: Bloomberg, 2018

Base Metals

Nickel prices declined by 8.5%, from US$15,230.95/tonne in the previous month to US$13,939.55/tonne, during the month under review. This was on account of the weak demand outlook from the Chinese steel industry.

Similarly, copper prices registered a 9.4% decline, to close the month under review at US$6,289.34/tonne.

Figure 2: Base metal prices

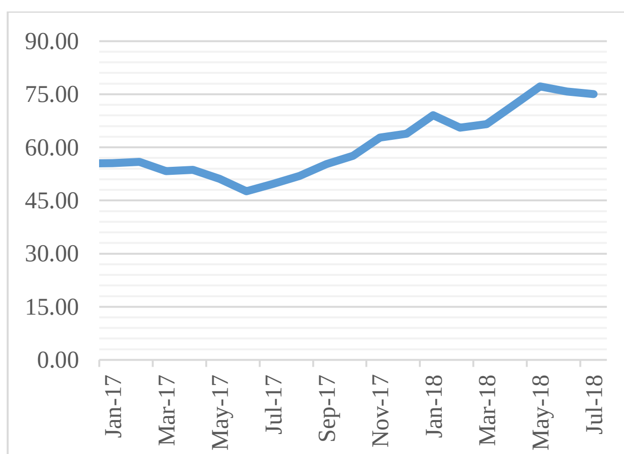


Source: Bloomberg, 2018

Brent Crude Oil

Brent crude oil prices decreased from a monthly average of US$75.77/barrel in June 2018, to US$75.01/barrel in July 2018. This was occasioned by increased global supplies, due to enhanced production in Libya, following the re-opening of some production units in the country.

Figure 3: International crude oil prices



Source: Bloomberg, 2018

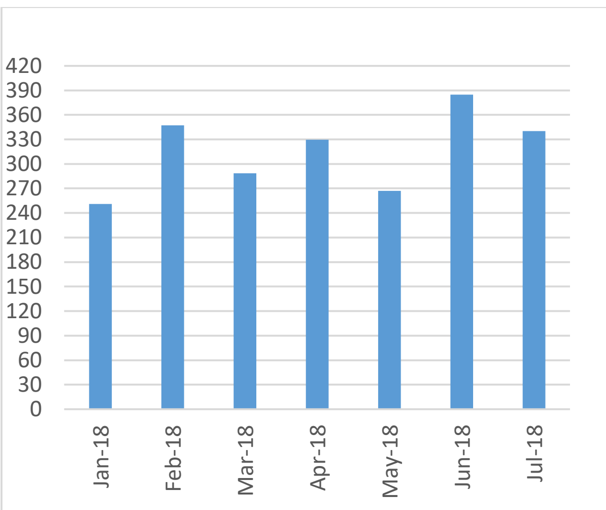
MERCHANDISE TRADE DEVELOPMENTS

Total merchandise trade stood at US$900.3 million in July 2018, a 9.9% decline from US$999.3 million recorded in June 2018. This was on account of the month-on-month decline in both merchandise exports and imports.

Merchandise Export Developments

Merchandise exports amounted to US$340.3 million in July 2018, representing a 11.5% decline, compared to the preceding month, as shown in Figure 4.

Figure 4: Merchandise Exports (US$ m)



Source: ZIMSTAT, 2018

The fall in merchandise exports was underpinned by declines in exports of gold (-22.1%); nickel mattes (-18.3%); and ferrochrome (-15.9%).

The country's exports were dominated by gold, nickel, flue-cured tobacco and ferrochrome, during the month under review, as shown in Table 1.

Table 1: Exports Classified by HS Code

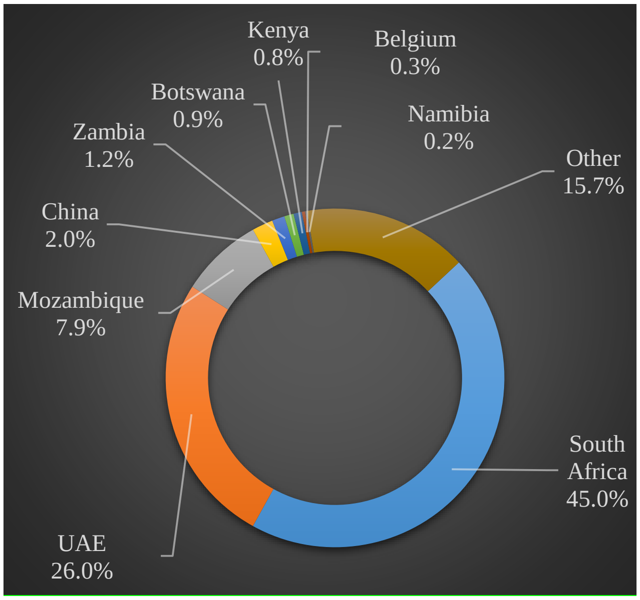
Product	Jun-18 US$m	Jul-18 US$m	Share of total Exports (%)
Semi-manufactured gold	150.8	117.5	34.5
Nickel mattes	53.9	44.0	12.9
Nickel ores and concentrates	32.1	32.9	9.7
Ferro-chrome	30.2	25.4	7.5
Flue-cured tobacco	29.2	42.3	12.4
Chromium ores and concentrates	6.4	7.4	2.2
Unwrought Platinum[1]	3.9	5.0	1.5
Jewlry	9.9	10.4	3.1
Industrial Diamonds	11.0	10.5	3.1
Black tea	1.9	2.0	0.6
Black Granite	3.1	2.0	0.6
Other	52.4	40.9	12.0
Total	**384.6**	**340.3**	**100.0**

Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

The major export destinations were South Africa (45.0%); the United Arab Emirates (26.0%); Mozambique (7.9%); China (2.0%); Zambia (1.2%); Botswana (0.9%); and Kenya (0.8%), as shown in Figure 5..

[1] Platinum exlcludes other platinum group of metals

Figure 5: Major Merchandise Export Destination



Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

Merchandise Import Developments

Merchandise imports decreased by 8.9%, from US$614.6 million in June 2018 to US$559.9 million in July 2018. Major declines in merchandise imports, during the month under review, were recorded for diesel (-19.7%); unleaded petrol (-27.6%); and electricity (-42.2%).

The country's major imports were diesel, petrol, electricity and cude soya bean oil, as shown in Table 2.

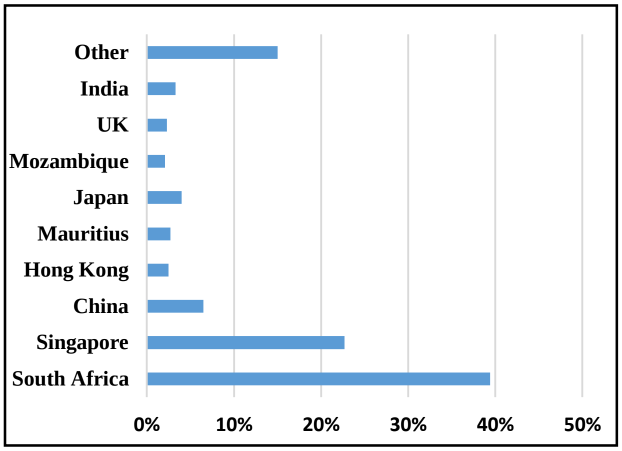
Table 2:Imports Classified by HS Code

	Jun-18 US$m	Jul-18 US$m	Share of Total Imports (%)
Diesel	112.7	90.5	16.2
Unleaded petrol	54.4	39.4	7.0
Electrical energy	22.7	13.1	2.3
Crude soya bean oil	10.3	16.1	2.9
Wheat	6.4	9.4	1.7
Medicines	3.5	8.9	1.6
Rice	7.0	6.4	1.1
Machinery (Receptors)	2.8	14.7	2.6
Insecticides	3.1	6.9	1.2
Other	391.7	354.6	63.3
Total	614.6	559.9	100.0

Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

The main import source countries in July 2018, were South Africa (39.4%); Singapore (22.7%); China (6.5%); Japan (4.0%); India (3.3%); Mauritius (2.7%); U.K (3.3%); and Mexico (2.6%), as shown in Figure 6.

Figure 6: Major Merchandise Import Sources(%Share)

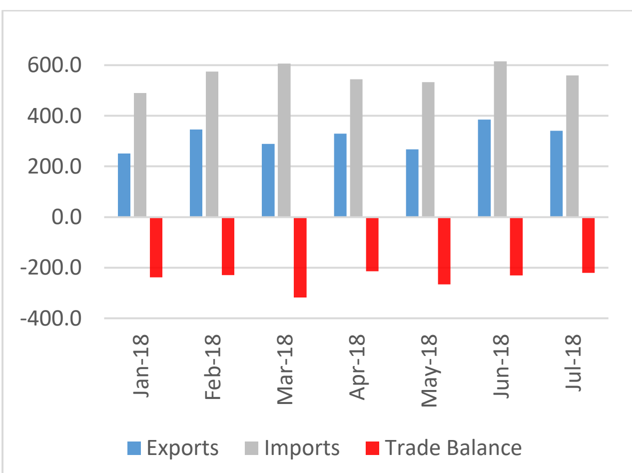


Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

Merchandise Trade Balance

The merchandise trade outturn culminated in an improvement in the trade deficit, from US$229.9 million recorded in June 2018 to US$219.7 million in July 2018.

Figure 7: Merchandise Exports, Imports and Trade Balance (US$m)



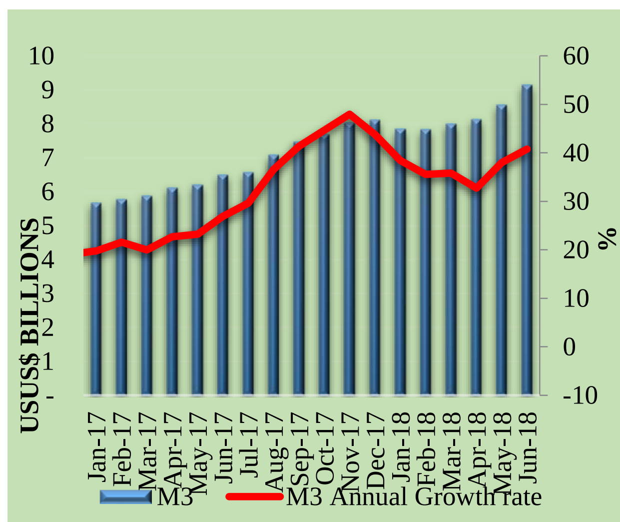
Source: ZIMSTAT, 2018 & RBZ Computations, 2018

MONETARY DEVELOPMENTS[2]

During the month of July 2018, broad money recorded an annual growth of 47.5% to US$9 681.83 million, from US$6 564.03 million in July 2017. The growth in money supply reflected yearly increases in demand deposits (63.19%); and negotiable certificates of deposits (NCDs)[3] (35.03%.) Time deposits, however, declined by 6.16%. Bond notes and coins circulating outside the banking system increased from US$201.34 million in July 2017, to US$426.94 million in July 2018.

On a month-on-month basis, broad money increased by 5.92%, from US$9,140.89 million in June 2018 to US$9 681.83 million, during the month under review.

Figure 8: Money Supply



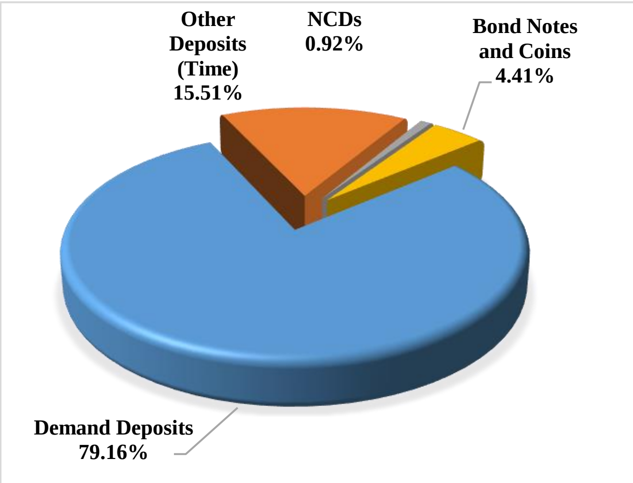
Source: Reserve Bank of Zimbabwe, 2018

[2] Provisional figures

[3] NCDs are also referred to as securities included in broad money.

Broad money was made up of demand deposits, 79.16%; time deposits, 15.51%; currency in circulation, 4.41%; and negotiable certificates of deposits, 0.92%, in July 2018.

Figure 9: Composition of Money Supply — July 2018

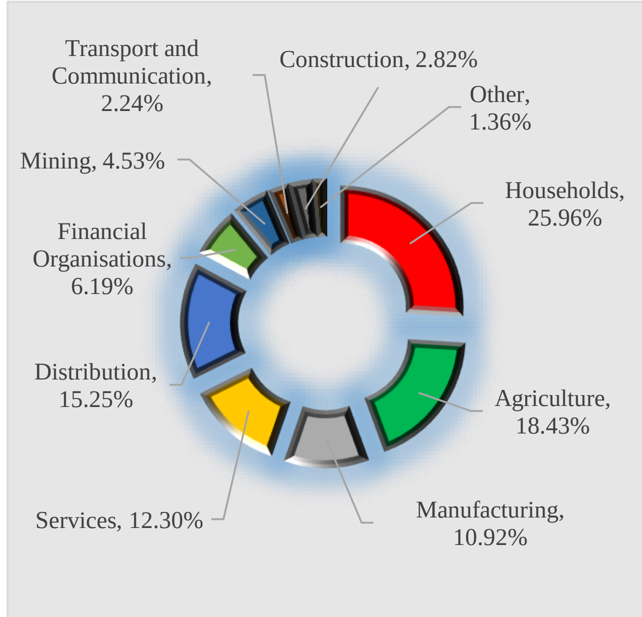


Source: Reserve Bank of Zimbabwe, 2018

Annual credit to the private sector grew by 4.80% in July 2018, compared to an annual growth of 11.42% in the previous month. Monthly credit to the private sector declined by 6.77%, from US$3 911.09 million in June 2018 to US$3 646.24 million in July 2018.

Sectorally, households accounted for 25.96% of total domestic credit, followed by agriculture (18.43%); distribution (15.25%); services (12.30%); manufacturing (10.92%); financial organisations and investments (6.19%); mining (4.53%); construction (2.82%); and transport and communications (2.24%).

Figure 10: Sectoral Distribution of Credit



Source: Reserve Bank of Zimbabwe, 2018

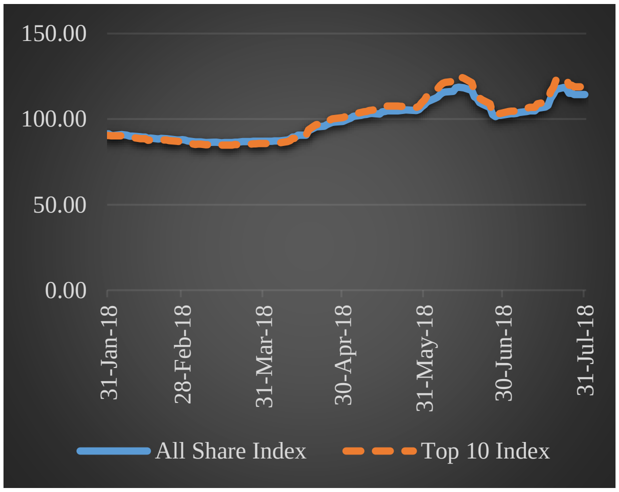
Credit to the private sector was utilised for inventory build-up (24.07%); consumer durables (21.25%); fixed capital investment (12.45%); and pre and post shipment financing (1.77%). Other recurrent expenditures accounted for 40.46% of the total outstanding loans and advances, during the month under review.

STOCK MARKET DEVELOPMENTS

The Zimbabwe Stock Exchange (ZSE) recovered from loses recorded in June 2018. Resultantly, the All Share index, Top 10 index, and industrial and mining indices recorded increases in July 2018.

The All Share index rose by 11.97%, to close the month under review at 114.32 points. The Top 10 index grew by 15.03% to 118.84 points in July 2018, from 103.31 points recorded in June 2018.

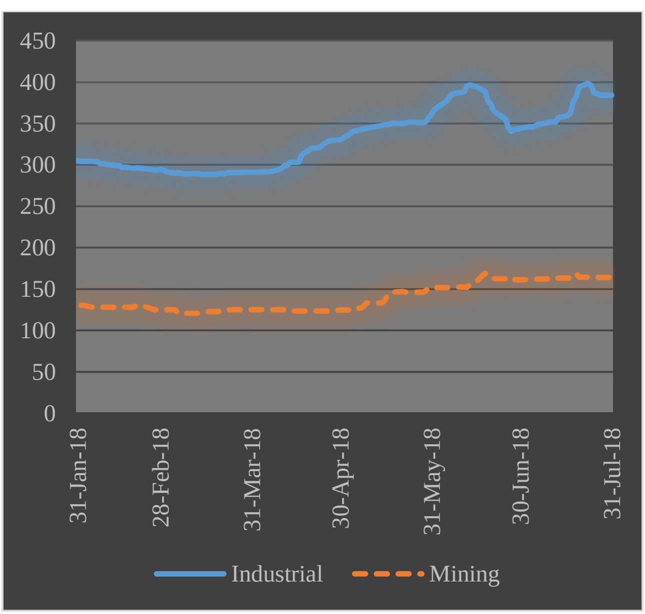
Figure 11: Zimbabwe Stock Exchange All Share and Top 10 Indices



Source: Zimbabwe Stock Exchange, 2018

The industrial index gained by 12.09% to 384.25 points, during the month under review. An increase of 1.68% to 163.99 points, was recorded for the mining index, during the same month.

Figure 12: Zimbabwe Stock Exchange Indices

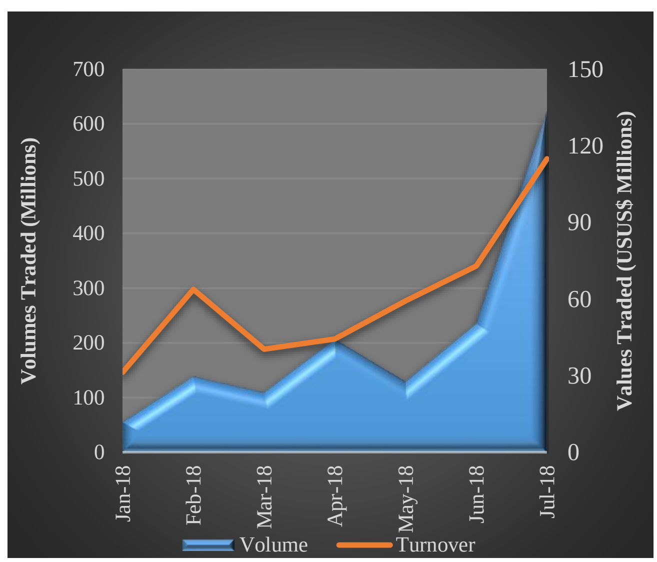


Source: Zimbabwe Stock Exchange, 2018

Similarly, the cumulative value and volume of shares traded on the ZSE also increased in July 2018. The total volume of shares increased by 165.83% to 624.27 million shares in July 2018, compared to 234.83 million in June 2018. The total value of shares increased by 57.48%, to close the month under review at US$114.94 million. The increases were largely a result of block trades in six counters, namely; GetBucks Financial Services (338.1 million); MedTech (57.8 million); First Mutual Properties, (44.2 million); Econet Wireless, (26.96 million); OK Zimbabwe, (1.1 million); and Old Mutual Zimbabwe, (0.3 million).

The share of foreign participation on the stock exchange, as measured by their contribution to the value of shares traded, decreased marginally, from 34.40% in June 2018 to 33.30% as at the close of July 2018. Cumulative net foreign purchases amounted to US$12.26 million in July 2018, compared to US$13.15 million registered in June 2018.

Figure 13: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2018

As a result of positive trading during the month under review, the ZSE gained US$1.18 billion worth of capitalization, to close at $10.97 billion.

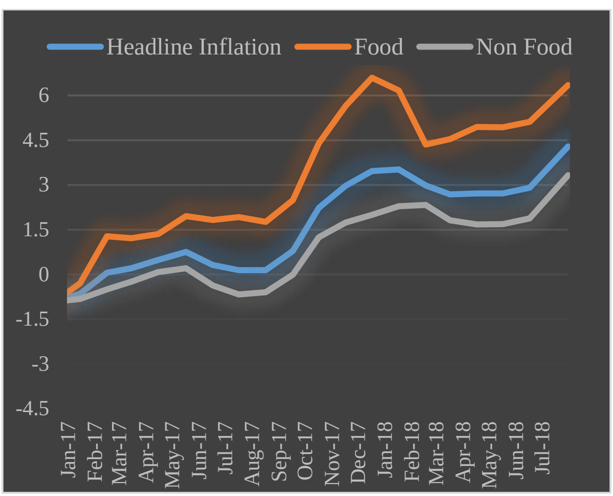
INFLATION OUTTURN

Annual Inflation

The annual headline inflation accelerated to 4.3% in July 2018, from 2.91% in June 2018. This was largely driven by increases in both food and non-food inflation.

The year-on-year food inflation surged by 1.23 percentage points, from 5.12% in June 2018 to 6.35% in the month under review. Non-food inflation also increased, from 1.88% in June 2018 to close the month under review at 3.33%.

Figure 14:Annual Inflation (%)

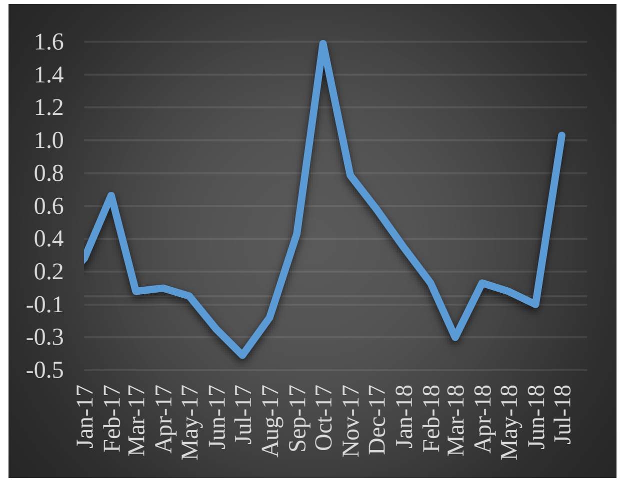


Source: ZIMSTAT, 2018

Monthly Inflation

Month-on-month inflation rose to 0.98% in July 2018, from -0.05% registered in the previous month. Increases were recorded for both food and non-food inflation.

Figure 15: Month-on- Month Inflation



Source: ZIMSTAT, 2018

Monthly food inflation stood at 0.74% in July 2018, up from -0.23% in the previous month. Increases in the prices of oils, fats, meat and confections were the main drivers of month-on-month food inflation.

Non-food inflation also surged to 1.09% in July 2018, from 0.04% in June 2018. This was on account of increases registered across all sub-categories with education, restaurants and hotels and recreation and culture recording the largest increases.

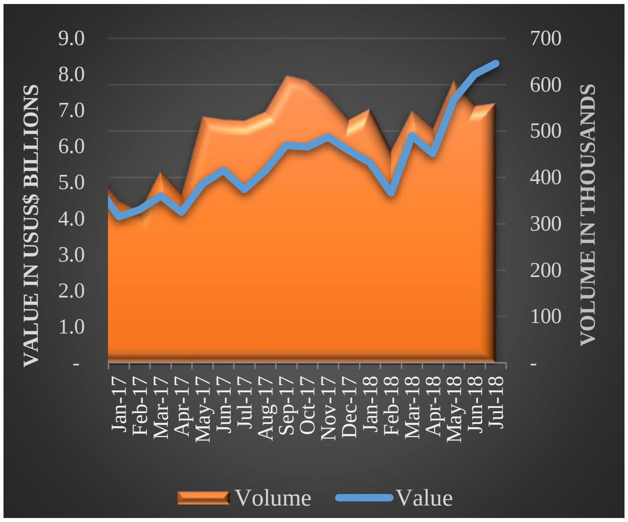
NATIONAL PAYMENTS SYSTEM

The total value of transactions processed through the National Payments System (NPS) stood at US$15.7 billion in July 2018, a 6.8% increase from the value of transactions processed in June 2018. In volume terms, NPS transaction were 7.8% higher at 197.8 million during the month under review, compared to 183.5 million in June 2018.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the Real Time Gross Settlement (RTGS) system increased by 3.7%, from US$8 billion recorded in June 2018 to US$8.29 billion in July 2018. The volume of transactions processed through the RTGS system registered an increase of 1.2%, to close the month under analysis at 553,599 transactions.

Figure 16: ZETTS Volumes and Values



Source: Reserve Bank of Zimbabwe, 2018

Cash transactions

The value of cash transactions fell by 12.6%, from US$276.01 million in June 2018 to US$241.27 million in July 2018.

Mobile and Internet Based Transactions

The value of Mobile and Internet based transactions increased to US$5.71 billion in July 2018, from US$4.86 billion in June 2018.

Card Based Transactions

Card based transactions rose by 1.4%, from US$787.65 million in June 2018 to US$799.39 million, during the month under review.

Cheque Transactions

The value of cheque transactions declined by 15.8% to US$3.96 million in July 2018, from US$4.70 million in June 2018.

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TABLE 1: DEPOSITORY CORPORATIONS SURVEY (US$ '000)

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	MOM %	YOY %
Net Foreign Assets	**-626,166.71**	**-581,024.98**	**-549,943.15**	**-600,146.55**	**-718,745.96**	**-963,774.49**	**-1,004,950.72**	**-1,058,322.46**	**-1,273,053.37**	**-1,261,791.10**	**-1,240,471.33**	**-1,021,625.75**	**-1,008,092.21**	**1.32**	**-60.99**
Central Bank(net)	-673,117.34	-634,409.89	-644,166.06	-736,057.71	-869,239.58	-1,126,260.86	-1,184,176.73	-1,238,013.30	-1,469,367.91	-1,454,496.55	-1,468,598.27	-1,217,451.12	-1,275,444.50	-4.76	-89.48
Foreign Assets	*380,195.83*	*432,967.36*	*442,659.91*	*330,188.17*	*316,883.48*	*426,145.71*	*296,246.77*	*293,630.88*	*253,622.18*	*257,569.81*	*314,006.88*	*510,355.35*	*528,307.45*	3.52	38.96
Foreign Liabilities	*1,053,313.17*	*1,067,377.25*	*1,086,825.97*	*1,066,245.88*	*1,186,123.05*	*1,552,406.57*	*1,480,423.50*	*1,531,644.18*	*1,722,990.09*	*1,712,066.36*	*1,782,605.15*	*1,727,806.48*	*1,803,751.95*	4.40	71.25
Other Depository Corporations(net)	46,950.63	53,384.91	94,222.92	135,911.17	150,493.62	162,486.37	179,226.01	179,690.85	196,314.54	192,705.45	228,126.95	195,825.37	267,352.29	36.53	469.43
Foreign Assets	*212,254.02*	*214,135.93*	*249,362.59*	*293,931.99*	*304,880.23*	*338,932.13*	*334,406.75*	*324,307.90*	*363,137.60*	*350,849.46*	*385,832.18*	*352,470.60*	*414,439.90*	17.58	95.26
Foreign Liabilities	*165,303.39*	*160,751.02*	*155,139.67*	*158,020.82*	*154,386.61*	*176,445.76*	*155,180.74*	*144,617.06*	*166,823.06*	*158,144.01*	*157,705.23*	*156,645.22*	*147,087.61*	-6.10	-11.02
Net Domestic Assets (NDA)	**7,190,192.60**	**7,656,567.78**	**8,010,141.46**	**8,287,169.55**	**8,738,773.53**	**9,071,999.06**	**8,842,518.51**	**8,883,651.73**	**9,260,584.40**	**9,379,518.03**	**9,795,858.17**	**10,162,512.63**	**10,689,919.27**	**5.19**	**48.67**
Domestic Claims	**8,563,257.71**	**9,041,471.69**	**9,445,954.95**	**9,806,932.03**	**10,290,523.51**	**10,699,362.07**	**10,501,106.36**	**10,523,404.79**	**11,009,435.17**	**11,397,817.88**	**11,857,070.55**	**12,421,055.19**	**13,202,067.34**	**6.29**	**54.17**
Claims on Central Government(net)	**4,583,719.81**	**4,963,451.34**	**5,262,365.52**	**5,558,940.68**	**5,980,149.89**	**6,277,467.58**	**6,217,222.75**	**6,217,344.80**	**6,614,169.62**	**6,945,662.37**	**7,361,243.19**	**7,703,126.14**	**8,707,427.93**	**13.04**	**89.96**
Claims on Central Government	4,702,324.42	5,092,414.12	5,358,107.60	5,642,566.58	6,055,451.35	6,412,445.92	6,365,720.36	6,411,631.80	6,770,958.92	7,083,205.15	7,510,470.60	7,834,035.83	8,782,266.41	12.10	86.76
Central Bank	*2,976,316.75*	*3,253,867.88*	*3,386,569.83*	*3,558,186.58*	*3,826,415.91*	*3,985,873.65*	*4,002,809.96*	*4,073,776.80*	*4,316,965.46*	*4,510,854.75*	*4,687,116.02*	*4,961,290.78*	*5,486,379.33*	10.58	84.33
ODCs	*1,726,007.68*	*1,838,546.24*	*1,971,537.77*	*2,084,380.00*	*2,229,035.44*	*2,426,572.26*	*2,362,910.40*	*2,337,855.00*	*2,453,993.46*	*2,572,350.40*	*2,823,354.57*	*2,872,745.05*	*3,295,887.08*	14.73	90.95
Less Liabilities to Central Government	**118,604.61**	**128,962.78**	**95,742.09**	**83,625.90**	**75,301.46**	**134,978.34**	**148,497.61**	**194,286.99**	**156,789.30**	**137,542.78**	**149,227.40**	**130,909.69**	**74,838.48**	**-42.83**	**-36.90**
Central Bank	40,545.19	40,631.81	40,545.86	40,530.28	40,553.01	40,373.09	41,168.00	93,049.24	42,096.19	41,970.42	41,857.98	41,699.08	41,707.71	0.02	2.87
ODCs	78,059.42	88,330.97	55,196.23	43,095.62	34,748.45	94,605.25	107,329.61	101,237.76	114,693.11	95,572.36	107,369.43	89,210.62	33,130.77	-62.86	-57.56
Claims on Other Sectors	3,979,537.89	4,078,020.35	4,183,589.43	4,247,991.35	4,310,373.62	4,421,894.49	4,283,883.60	4,306,059.99	4,395,265.55	4,452,155.51	4,495,827.35	4,717,929.05	4,494,639.41	-4.73	12.94
Other Financial Corporations	54,242.21	48,020.09	49,739.69	49,554.83	52,045.37	64,990.53	61,245.16	71,411.06	78,722.96	85,410.10	71,324.12	78,724.89	140,393.34	78.33	158.83
State and Local Government	34,059.17	34,223.63	31,707.35	33,198.40	38,416.75	46,177.22	55,046.17	54,613.41	48,750.40	52,851.54	51,746.27	49,509.94	54,356.85	9.79	59.60
Public Non Financial Corporations	412,068.05	412,045.72	465,886.74	474,544.48	526,356.79	591,300.63	590,546.93	592,869.46	571,018.58	584,553.05	571,881.14	678,604.79	653,645.57	-3.68	58.63
Private Sector	3,479,168.47	3,583,730.91	3,636,255.65	3,690,693.65	3,693,554.71	3,719,426.11	3,577,045.34	3,587,166.06	3,696,773.61	3,729,340.82	3,800,875.83	3,911,089.43	3,646,243.64	-6.77	4.80
Central Bank	*21,723.98*	*30,090.82*	*24,112.13*	*29,027.93*	*30,167.18*	*25,776.78*	*14,203.44*	*14,223.70*	*15,959.49*	*14,425.53*	*19,406.23*	*19,822.36*	*20,351.40*	2.67	-6.32
ODCs	*3,457,444.48*	*3,553,640.10*	*3,612,143.52*	*3,661,665.72*	*3,663,387.53*	*3,693,649.33*	*3,562,841.90*	*3,572,942.36*	*3,680,814.12*	*3,714,915.30*	*3,781,469.60*	*3,891,267.06*	*3,625,892.25*	-6.82	4.87
Other Items(Net)	**1,373,065.10**	**1,384,903.90**	**1,435,813.49**	**1,519,762.48**	**1,551,749.98**	**1,627,363.01**	**1,658,587.85**	**1,639,753.06**	**1,748,850.76**	**2,018,299.85**	**2,061,212.37**	**2,258,542.55**	**2,512,148.07**	**11.23**	**82.96**
Shares and Other Equity	1,546,591.54	1,561,407.08	1,584,816.35	1,635,896.82	1,657,131.70	1,862,915.59	1,838,103.60	1,868,350.08	1,896,090.63	1,893,288.46	1,925,814.17	1,993,144.37	2,192,599.84	**10.01**	**41.77**
Liabilities to Other Financial Corporations	18,647.30	17,870.07	27,738.15	24,759.56	24,615.34	6,152.75	2,600.12	2,920.26	6,906.82	16,085.12	119,885.58	121,559.36	132,602.91	**9.08**	**611.11**
Restricted Deposits	84,477.31	32,685.62	115,800.59	161,010.60	88,854.55	65,604.73	83,202.55	63,087.75	58,609.87	58,351.76	51,411.94	65,963.28	41,991.83	**-36.34**	**-50.29**
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
Other Items(net)	-276,651.05	-227,058.87	-292,541.60	-301,904.50	-218,851.62	-307,310.05	-265,318.43	-294,605.04	-212,756.55	50,574.52	-35,899.32	77,875.55	144,953.49	**86.13**	**-152.40**
Broad Money-M3	**6,564,025.89**	**7,075,542.80**	**7,460,198.31**	**7,687,023.01**	**8,020,027.58**	**8,108,224.57**	**7,837,567.78**	**7,825,329.27**	**7,987,531.03**	**8,117,726.93**	**8,555,386.85**	**9,140,886.88**	**9,681,827.06**	**5.92**	**47.50**
Securities Other than Shares Included in Broad Money	66,282.58	71,054.38	55,830.26	62,975.36	66,482.78	68,638.47	65,056.19	75,354.27	77,311.81	83,964.91	88,015.27	66,844.08	89,499.33	33.89	35.03
Broad Money-M2	**6,497,743.31**	**7,004,488.42**	**7,404,368.06**	**7,624,047.65**	**7,953,544.80**	**8,039,586.10**	**7,772,511.59**	**7,749,975.00**	**7,910,219.22**	**8,033,762.02**	**8,467,371.58**	**9,074,042.80**	**9,592,327.73**	**5.71**	**47.63**
Other Deposits	1,600,104.76	1,604,901.44	1,571,434.68	1,460,819.34	1,450,191.32	1,401,725.04	1,453,958.89	1,458,797.16	1,490,952.43	1,374,640.48	1,442,460.95	1,459,140.37	1,501,520.77	2.90	-6.16
Narrow Money-M1	**4,897,638.55**	**5,399,586.98**	**5,832,933.38**	**6,163,228.31**	**6,503,353.48**	**6,637,861.06**	**6,318,552.70**	**6,291,177.84**	**6,419,266.79**	**6,659,121.53**	**7,024,910.62**	**7,614,902.43**	**8,090,806.96**	**6.25**	**65.20**
Transferable Deposits	4,696,301.61	5,199,733.27	5,589,485.14	5,875,303.92	6,184,269.27	6,305,923.18	5,987,477.45	5,959,338.10	6,078,664.17	6,311,522.09	6,670,709.77	7,235,699.92	7,663,865.09	5.92	**63.19**
Currency Outside Depository Corporations	201,336.94	199,853.71	243,448.24	287,924.39	319,084.21	331,937.88	331,075.25	331,839.74	340,602.61	347,599.45	354,200.86	379,202.52	426,941.88	12.59	**112.05**

Source: Reserve Bank of Zimbabwe,2018

Notes:

(i) Depository corporations survey - formerly Monetary Survey.

(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.

(iii) Transferable deposits made up of demand and savings deposits.

(iv) NCDs are also referred to as securities included in broad money.

(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.

(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)

(vii) Depository corporations made up of the Central Bank and other depository corporations

(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.

(ix) In December 2017, the statistics were adjusted in restrospect by reclassifying Securities issued under Aftrades from claims on government to claims on central bank

(x) In December 2017, the statistics were adjusted in restrospect by reclassifying amounts accessed by banks under the Aftrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank

TABLE 2: CENTRAL BANK SURVEY (US$'000)

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	MOM %	YOY %
Net Foreign Assets	**-673,117.34**	**-634,409.89**	**-644,166.06**	**-736,057.71**	**-869,239.58**	**-1,126,260.86**	**-1,184,176.73**	**-1,238,013.30**	**-1,469,367.91**	**-1,454,496.55**	**-1,468,598.27**	**-1,217,451.12**	**-1,275,444.50**	**-4.76**	**-89.48**
Claims on Non Residents	380,195.83	432,967.36	442,659.91	330,188.17	316,883.48	426,145.71	296,246.77	293,630.88	253,622.18	257,569.81	314,006.88	510,355.35	528,307.45	3.52	38.96
Official Reserves Assets	*217,201.99*	*270,004.32*	*281,012.34*	*227,656.94*	*205,053.80*	*292,621.94*	*158,151.02*	*155,811.96*	*151,870.93*	*148,866.28*	*203,306.89*	*163,434.94*	*180,936.77*	*10.71*	*-16.70*
Other Foreign Assets	*162,993.84*	*162,963.05*	*161,647.57*	*102,531.22*	*111,829.68*	*133,523.77*	*138,095.75*	*137,818.91*	*101,751.25*	*108,703.53*	*110,699.99*	*346,920.41*	*347,370.68*	*0.13*	*113.12*
Less Liabilities to Non Residents	1,053,313.17	1,067,377.25	1,086,825.97	1,066,245.88	1,186,123.05	1,552,406.57	1,480,423.50	1,531,644.18	1,722,990.09	1,712,066.36	1,782,605.15	1,727,806.48	1,803,751.95	4.40	71.25
Short Term Liabilities	*563,024.67*	*574,360.75*	*593,884.47*	*573,462.17*	*693,209.75*	*1,054,937.74*	*983,052.84*	*1,033,413.81*	*1,224,423.97*	*1,213,571.58*	*1,284,003.16*	*1,229,630.31*	*1,303,458.23*	*6.00*	*131.51*
Other Foreign Liabilities	*490,288.49*	*493,016.51*	*492,941.50*	*492,783.71*	*492,913.31*	*497,468.83*	*497,370.66*	*498,230.37*	*498,566.12*	*498,494.78*	*498,601.99*	*498,176.16*	*500,293.72*	*0.43*	*2.04*
Net Domestic Assets (NDA)	**2,737,322.28**	**2,999,347.85**	**3,105,441.82**	**3,256,650.47**	**3,578,707.96**	**3,794,421.55**	**3,659,970.31**	**3,543,535.61**	**3,791,063.48**	**3,672,870.69**	**3,825,066.36**	**3,730,783.67**	**4,065,390.03**	**8.97**	**48.52**
Domestic Claims	**3,245,039.24**	**3,502,380.95**	**3,713,000.64**	**3,917,674.05**	**4,231,837.20**	**4,413,271.32**	**4,407,396.99**	**4,440,150.98**	**4,733,231.32**	**4,949,000.69**	**5,100,533.66**	**5,420,856.73**	**6,026,539.60**	**11.17**	**85.72**
Net Claims on Central Government	**2,935,771.55**	**3,213,236.07**	**3,346,023.97**	**3,517,656.29**	**3,785,862.91**	**3,945,500.57**	**3,961,641.96**	**3,980,727.56**	**4,274,869.27**	**4,468,884.32**	**4,645,258.05**	**4,919,591.70**	**5,444,671.63**	**10.67**	**85.46**
Claims on Central Government	2,976,316.75	3,253,867.88	3,386,569.83	3,558,186.58	3,826,415.91	3,985,873.65	4,002,809.96	4,073,776.80	4,316,965.46	4,510,854.75	4,687,116.02	4,961,290.78	5,486,379.33	10.58	84.33
Of which: Securities Other than Shares	*640,269.72*	*677,443.83*	*641,160.04*	*1,105,837.44*	*1,153,434.17*	*1,478,745.94*	*1,481,110.28*	*1,479,552.84*	*1,546,995.94*	*1,560,622.17*	*1,597,939.74*	*1,655,951.61*	*1,767,970.98*	*6.76*	*176.13*
Loans	2,336,047.02	2,576,424.05	*2,745,409.80*	2,452,349.14	2,672,981.75	2,507,127.72	2,521,699.68	2,594,223.95	2,769,969.52	2,950,232.58	3,089,176.28	3,305,339.17	3,718,408.35	12.50	59.18
Loans and Advances	*2,014,968.77*	*2,255,345.80*	*2,426,555.62*	*2,133,497.10*	*2,354,104.05*	*2,232,210.60*	*2,246,782.40*	*2,319,307.01*	*2,495,052.07*	*2,677,530.89*	*2,816,474.69*	*3,032,637.59*	*3,445,708.69*	*13.62*	*71.01*
Legacy Debt	321,078.25	321,078.25	318,854.18	318,852.04	318,877.70	274,917.12	274,917.28	274,916.94	274,917.46	272,701.69	272,701.59	272,701.58	272,699.66	0.00	-15.07
Less Liabilities to Central Government	**40,545.19**	**40,631.81**	**40,545.86**	**40,530.28**	**40,553.01**	**40,373.09**	**41,168.00**	**93,049.24**	**42,096.19**	**41,970.42**	**41,857.98**	**41,699.08**	**41,707.71**	**0.02**	**2.87**
Of which: Deposits	*40,545.19*	*40,631.81*	*40,545.86*	*40,530.28*	*40,553.01*	*40,373.09*	*41,168.00*	*93,049.24*	*42,096.19*	*41,970.42*	*41,857.98*	*41,699.08*	*41,707.71*	0.02	2.87
Other	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	-	-
Claims on Other Sectors	**309,267.68**	**289,144.88**	**366,976.67**	**400,017.76**	**445,974.30**	**467,770.76**	**445,755.03**	**459,423.42**	**458,362.05**	**480,116.36**	**455,275.61**	**501,265.03**	**581,867.98**	**16.08**	**88.14**
Other Financial Corporations	18,367.00	18,768.05	19,232.50	20,476.27	20,253.71	19,611.12	19,721.47	21,217.48	22,351.28	27,040.76	23,338.60	25,383.43	89,858.36	254.00	389.24
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
Public Non Financial Corporations	269,176.70	240,286.01	323,632.04	350,513.55	395,553.41	422,382.85	411,830.12	423,982.23	420,051.27	438,650.07	412,530.77	456,059.23	471,658.22	**3.42**	**75.22**
Private Sector	*21,723.98*	*30,090.82*	24,112.13	*29,027.93*	*30,167.18*	*25,776.78*	*14,203.44*	*14,223.70*	*15,959.49*	*14,425.53*	*19,406.23*	*19,822.36*	*20,351.40*	2.67	-6.32
Claims on Other Depository Corporations	***43,316.48***	***30,413.03***	**40,885.26**	***73,618.97***	***166,428.64***	***205,755.37***	***204,516.36***	***207,966.83***	***215,726.13***	***160,379.82***	***270,870.78***	***289,295.02***	***301,846.44***	**4.34**	**596.84**
Of which: Loans	43,316.48	30,413.03	40,885.26	73,618.97	166,428.64	205,755.37	204,516.36	207,966.83	215,726.13	160,379.82	270,870.78	289,295.02	301,846.44	4.34	596.84
Other Liabilities to ODCs	**319,687.89**	**362,778.93**	**386,988.59**	**423,416.48**	**567,034.15**	**619,142.24**	**725,157.20**	**894,833.23**	**957,558.02**	**1,227,106.07**	**1,351,211.59**	**1,762,290.93**	**1,996,438.50**	**13.29**	**524.50**
Of which: Aftrades Balances	300,443.03	339,943.03	339,943.03	339,943.03	399,943.03	399,964.34	434,271.39	392,081.59	392,086.59	393,049.36	393,054.36	445,143.93	463,755.70	4.18	54.36
Securities	0.00	0.00	6,000.00	65,130.00	142,380.00	165,174.80	239,009.68	433,102.50	492,624.92	726,718.83	844,572.29	1,181,913.83	1,425,661.22	**20.62**	-
Other Items(Net)	231,345.55	170,667.19	261,455.48	311,226.08	252,523.73	205,462.90	226,785.84	209,748.97	200,335.95	209,403.74	195,126.49	217,077.15	266,557.51	**22.79**	**15.22**
Shares and Other Equity	215,716.92	219,271.55	228,502.18	237,010.51	234,173.10	332,517.62	331,769.05	339,808.29	340,070.83	350,685.43	351,770.33	360,766.36	433,728.61	20.22	101.06
Other Items(Net)	-84,432.46	-96,873.76	-99,019.71	-102,378.81	-86,087.70	-192,659.44	-188,185.76	-193,147.08	-198,344.74	-199,633.45	-208,055.78	-209,652.49	-209,162.93	**-0.23**	**147.73**
Liabilities to Other Resident Sectors	15,583.78	15,583.78	16,172.43	15,583.78	15,583.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-100.00
Deposits and Securities Excluded from Base Money	84,477.31	32,685.62	115,800.59	161,010.60	88,854.55	65,604.73	83,202.55	63,087.75	58,609.87	58,351.76	51,411.94	65,963.28	41,991.83	**-36.34**	**-50.29**
Monetary Base Incl. foreign currency clearing balances															
Monetary Base	**2,064,204.94**	**2,364,937.96**	**2,461,275.76**	**2,520,592.75**	**2,709,468.39**	**2,668,160.70**	**2,475,793.57**	**2,305,522.30**	**2,321,695.57**	**2,218,374.14**	**2,356,468.08**	**2,513,332.55**	**2,789,945.53**	**11.01**	**35.16**
Bond Coins	28,763.07	30,289.79	35,089.72	37,235.52	42,063.42	54,687.29	63,474.09	62,494.37	68,055.24	73,367.25	79,420.27	80,593.64	80,812.71	0.27	180.96
Bond Notes	179,722.24	181,874.28	220,358.20	259,385.57	286,809.56	289,827.73	291,016.99	289,314.98	289,183.09	289,120.92	288,935.32	307,595.14	366,738.89	19.23	104.06
Liabilities to ODCs	1,838,460.10	2,135,122.53	2,166,837.09	2,181,116.18	2,331,782.19	2,286,227.88	2,071,823.24	1,908,121.60	1,920,236.39	1,813,681.70	1,924,872.37	2,112,051.33	2,294,108.09	**8.62**	**24.78**
Reserve Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
Other	**1,838,460.10**	**2,135,122.53**	**2,166,837.09**	**2,181,116.18**	**2,331,782.19**	**2,286,227.88**	**2,071,823.24**	**1,908,121.60**	**1,920,236.39**	**1,813,681.70**	**1,924,872.37**	**2,112,051.33**	**2,294,108.09**	**8.62**	**24.78**
Private Deposits	17,259.53	17,651.36	38,990.75	42,855.49	48,813.22	37,417.81	49,479.26	45,591.35	44,220.86	42,204.27	63,240.13	13,092.44	48,285.84	268.81	179.76

Source: Reserve Bank of Zimbabwe,2018

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (US '000)

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	MOM %	YOY %
Net Foreign Assets	**46,950.63**	**53,384.91**	**94,222.92**	**135,911.17**	**150,493.62**	**162,486.37**	**179,226.01**	**179,690.85**	**196,314.54**	**192,705.45**	**228,126.95**	**195,825.37**	**267,352.29**	**36.53**	**469.43**
Claims on Non Residents	**212,254.02**	**214,135.93**	**249,362.59**	**293,931.99**	**304,880.23**	**338,932.13**	**334,406.75**	**324,307.90**	**363,137.60**	**350,849.46**	**385,832.18**	**352,470.60**	**414,439.90**	**17.58**	**95.26**
Of Which: Foreign Currency	*45,185.40*	*40,576.65*	*38,057.17*	*41,812.82*	*46,089.81*	*58,127.85*	*66,893.60*	*46,795.21*	*57,869.75*	*61,873.54*	*71,684.03*	*58,497.99*	*61,888.30*	5.80	36.97
Deposits	*166,729.03*	*173,240.95*	*210,988.32*	*251,805.84*	*258,471.13*	*279,933.74*	*266,629.02*	*276,633.68*	*304,461.94*	*288,174.29*	*313,356.02*	*293,168.06*	*300,438.01*	2.48	80.20
Other	*339.60*	*318.33*	*317.10*	*313.33*	*319.29*	*870.54*	*884.13*	*879.01*	*805.91*	*801.63*	*792.13*	*804.54*	*52,113.60*	6,377.40	15,245.67
Less Liabilities to Non Residents	**165,303.39**	**160,751.02**	**155,139.67**	**158,020.82**	**154,386.61**	**176,445.76**	**155,180.74**	**144,617.06**	**166,823.06**	**158,144.01**	**157,705.23**	**156,645.22**	**147,087.61**	**-6.10**	**-11.02**
Of Which: Deposits	*54,731.95*	*51,835.14*	*54,067.71*	*58,472.24*	*56,101.99*	*67,977.29*	*61,969.26*	*55,256.42*	*85,081.69*	*75,827.46*	*77,458.35*	*76,977.43*	*71,906.41*	-6.59	31.38
Loans	*110,571.44*	*108,915.89*	*101,071.96*	*99,548.59*	*98,284.62*	*108,468.47*	*93,211.48*	*89,360.63*	*81,741.37*	*82,316.55*	*80,246.88*	*79,667.79*	*75,181.20*	-5.63	-32.01
Other	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	-	-
Net Domestic Assets (NDA)	**6,298,478.80**	**6,804,652.82**	**7,083,536.41**	**7,220,331.96**	**7,501,636.53**	**7,576,382.51**	**7,277,787.26**	**7,268,207.34**	**7,406,393.02**	**7,535,217.77**	**7,909,818.92**	**8,552,766.55**	**8,939,247.06**	**4.52**	**41.93**
Domestic Claims	**5,318,218.47**	**5,539,090.73**	**5,732,954.31**	**5,889,257.98**	**6,058,686.31**	**6,286,090.74**	**6,093,709.37**	**6,083,253.81**	**6,276,203.84**	**6,448,817.20**	**6,756,536.89**	**7,000,198.46**	**7,175,527.74**	**2.50**	**34.92**
Net Claims on Central Government	**1,647,948.26**	**1,750,215.27**	**1,916,341.54**	**2,041,284.38**	**2,194,286.98**	**2,331,967.01**	**2,255,580.79**	**2,236,617.24**	**2,339,300.34**	**2,476,778.04**	**2,715,985.15**	**2,783,534.43**	**3,262,756.31**	**17.22**	**97.99**
Claims on Central Government	1,726,007.68	1,838,546.24	1,971,537.77	2,084,380.00	2,229,035.44	2,426,572.26	2,362,910.40	2,337,855.00	2,453,993.46	2,572,350.40	2,823,354.57	2,872,745.05	3,295,887.08	14.73	90.95
Securities	*1,680,825.17*	*1,797,227.42*	*1,930,046.62*	*2,049,535.06*	*2,196,782.06*	*2,397,156.98*	*2,336,591.08*	*2,313,568.98*	*2,434,830.12*	*2,558,912.76*	*2,814,916.90*	*2,865,309.79*	*3,291,375.03*	14.87	95.82
Loans	*45,182.51*	*41,318.82*	*41,491.15*	*34,844.95*	*32,253.38*	*29,415.28*	*26,319.33*	*24,286.02*	*19,163.34*	*13,437.64*	*8,437.68*	*7,435.26*	*4,512.05*	-39.32	-90.01
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	**78,059.42**	**88,330.97**	**55,196.23**	**43,095.62**	**34,748.45**	**94,605.25**	**107,329.61**	**101,237.76**	**114,693.11**	**95,572.36**	**107,369.43**	**89,210.62**	**33,130.77**	**-62.86**	**-57.56**
Of which: Deposits	*78,059.42*	*88,330.97*	*55,196.23*	*43,095.62*	*34,748.45*	*94,605.25*	*107,329.61*	*101,237.76*	*114,693.11*	*95,572.36*	*107,369.43*	*89,210.62*	*33,130.77*	-62.86	-57.56
Other	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	-	-
Claims on Other Sectors	**3,670,270.21**	**3,788,875.46**	**3,816,612.76**	**3,847,973.60**	**3,864,399.32**	**3,954,123.73**	**3,838,128.58**	**3,846,636.57**	**3,936,903.50**	**3,972,039.15**	**4,040,551.74**	**4,216,664.02**	**3,912,771.43**	**-7.21**	**6.61**
Other Financial Corporations	35,875.21	29,252.04	30,507.19	29,078.55	31,791.66	45,379.41	41,523.69	50,193.58	56,371.67	58,369.33	47,985.51	53,341.46	50,534.98	-5.26	40.86
State and Local Government	34,059.17	34,223.63	31,707.35	33,198.40	38,416.75	46,177.22	55,046.17	54,613.41	48,750.40	52,851.54	51,746.27	49,509.94	54,356.85	9.79	59.60
Public Non Financial Corporations	142,891.35	171,759.70	142,254.70	124,030.93	130,803.39	168,917.77	178,716.82	168,887.22	150,967.31	145,902.98	159,350.37	222,545.56	181,987.35	-18.22	27.36
Private Sector	3,457,444.48	3,553,640.10	3,612,143.52	3,661,665.72	3,663,387.53	3,693,649.33	3,562,841.90	3,572,942.36	3,680,814.12	3,714,915.30	3,781,469.60	3,891,267.06	3,625,892.25	-6.82	4.87
Claims on the Central Bank	**2,168,966.56**	**2,440,107.43**	**2,495,688.75**	**2,525,633.85**	**2,671,576.69**	**2,604,575.55**	**2,552,269.94**	**2,536,746.52**	**2,474,283.08**	**2,438,242.81**	**2,557,149.58**	**3,089,939.84**	**3,471,170.30**	**12.34**	**60.04**
Currency	7,148.374	12,310.361	11,999.682	8,696.697	9,788.767	12,577.130	23,415.822	19,969.614	16,635.710	14,888.726	14,154.729	8,986.260	20,609.732	129.35	188.31
Other Claims including Reserves	**2,161,818.18**	**2,427,797.07**	**2,483,689.07**	**2,516,937.16**	**2,661,787.92**	**2,591,998.42**	**2,528,854.12**	**2,516,776.90**	**2,457,647.37**	**2,423,354.09**	**2,542,994.86**	**3,080,953.58**	**3,450,560.57**	**12.00**	**59.61**
Liabilities to the Central Bank	**32,516.41**	**20,544.52**	**20,550.87**	**32,863.80**	**51,156.39**	**113,727.10**	**115,100.80**	**111,232.81**	**140,468.21**	**82,369.89**	**101,470.93**	**119,810.71**	**118,944.97**	**-0.72**	**265.80**
Other Items(Net)	**1,156,189.82**	**1,154,000.82**	**1,124,555.78**	**1,161,696.08**	**1,177,470.09**	**1,200,556.69**	**1,253,091.25**	**1,240,560.18**	**1,203,625.70**	**1,269,472.35**	**1,302,396.63**	**1,417,561.04**	**1,588,506.02**	**12.06**	**37.39**
Shares and Other Equity	1,330,874.62	1,342,135.53	1,356,314.17	1,398,886.31	1,422,958.60	1,530,397.97	1,506,334.56	1,528,541.79	1,556,019.80	1,542,603.03	1,574,043.84	1,632,378.01	1,758,871.23	7.75	32.16
Liabilities to other resident sectors	3,063.52	2,286.29	11,565.72	9,175.78	9,031.56	6,152.75	2,600.12	2,920.26	6,906.82	16,085.12	119,885.58	121,559.36	132,602.91	9.08	-
Other Items(Net)	(177,748.32)	(190,420.99)	(243,324.12)	(246,366.01)	(254,520.08)	(335,994.03)	(255,843.43)	(290,901.87)	(359,300.93)	(289,215.79)	(391,532.79)	(336,376.33)	(302,968.13)	-9.93	70.45
Deposits and Securities Included in Broad Mon	**6,345,429.42**	**6,858,037.73**	**7,177,759.33**	**7,356,243.13**	**7,652,130.15**	**7,738,868.88**	**7,457,013.27**	**7,447,898.18**	**7,602,707.56**	**7,727,923.21**	**8,137,945.86**	**8,748,591.92**	**9,206,599.35**	**5.24**	**45.09**
Deposits Included in Broad Money	6,279,146.84	6,786,983.35	7,121,929.07	7,293,267.77	7,585,647.37	7,670,230.41	7,391,957.08	7,372,543.91	7,525,395.75	7,643,958.30	8,049,930.59	8,681,747.84	9,117,100.01	5.01	45.20
Transferable Deposits	*4,679,042.08*	*5,182,081.91*	*5,550,494.39*	*5,832,448.43*	*6,135,456.05*	*6,268,505.37*	*5,937,998.19*	*5,913,746.75*	*6,034,443.32*	*6,269,317.82*	*6,607,469.64*	*7,222,607.47*	*7,615,579.25*	5.44	62.76
Money Market Instruments	66,282.58	71,054.38	55,830.26	62,975.36	66,482.78	68,638.47	65,056.19	75,354.27	77,311.81	83,964.91	88,015.27	66,844.08	89,499.33	33.89	35.03

Source:Reserve Bank of Zimbabwe,2018

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Asset	Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units					
2017																			
Jan	20.2	111.0	1,455.0	239.8	132.7	27.0	1,654.5	20.8	15.4	3.6	15.9	15.1	69.2	3,394.7	57.5	395.7	383.4	630.4	**8,642.1**
Feb	19.3	96.8	1,488.5	251.8	145.1	48.6	1,714.0	20.1	15.5	3.2	15.0	14.9	68.9	3,177.9	236.8	398.5	400.0	631.1	**8,746.0**
Mar	12.6	66.4	1,485.9	260.5	154.9	53.5	1,794.1	18.7	15.7	3.8	15.7	15.7	70.7	3,460.5	67.2	422.4	442.5	635.1	**8,995.8**
Apr	10.7	67.8	1,495.2	249.4	219.3	51.4	1,954.0	17.8	15.8	3.6	15.8	16.9	74.5	3,449.5	24.6	489.1	398.8	644.6	**9,199.0**
May	13.4	56.9	1,492.4	272.5	170.2	75.3	1,968.9	20.3	15.7	33.6	16.7	16.3	72.9	3,447.8	82.4	486.1	421.7	644.4	**9,307.6**
Jun	7.4	57.1	1,674.9	350.3	92.1	110.6	2,014.2	19.0	16.0	35.0	47.9	16.5	82.9	3,494.3	92.8	533.5	408.9	649.6	**9,702.8**
Jul	7.1	45.2	1,807.4	302.3	63.1	103.6	1,982.8	17.2	26.1	34.4	45.2	16.9	116.8	3,417.1	86.8	513.6	432.9	635.8	**9,654.3**
Aug	12.3	40.6	2,061.9	276.6	165.3	7.9	2,100.9	16.3	26.3	64.6	41.3	18.0	145.5	3,494.5	78.6	531.8	403.7	639.5	**10,125.5**
Sep	12.0	38.1	2,110.4	226.8	179.7	31.3	2,248.9	16.1	23.5	65.0	41.5	15.6	118.8	3,554.4	78.0	472.8	415.6	655.1	**10,303.5**
Oct	8.7	41.8	2,139.3	254.1	190.8	61.0	2,372.1	15.4	24.4	65.1	34.8	17.8	99.6	3,599.1	82.0	432.4	459.3	667.3	**10,564.9**
Nov	9.8	46.1	2,315.5	289.8	184.2	74.3	2,487.7	18.8	23.5	65.4	32.3	19.6	107.3	3,608.7	76.8	417.7	505.6	672.5	**10,955.5**
Dec	12.6	58.1	2,592.0	276.0	213.4	66.6	2,397.2	26.8	23.5	66.3	29.4	19.4	145.5	3,581.3	92.2	508.3	509.3	699.9	**11,317.7**
2018																			
Jan	23.4	66.9	2,528.9	216.1	186.9	79.7	2,336.6	34.5	23.5	65.9	26.3	20.6	155.3	3,462.6	76.8	501.0	457.8	699.5	**10,962.1**
Feb	20.0	46.8	2,516.8	272.6	189.2	87.4	2,313.6	33.5	23.5	66.1	24.3	21.1	145.4	3,526.9	31.0	507.8	434.3	697.8	**10,958.1**
Mar	16.6	57.9	2,457.6	238.0	214.2	90.2	2,434.8	32.8	23.5	66.7	19.2	15.9	127.5	3,637.8	33.5	504.1	487.5	710.3	**11,168.2**
Apr	14.9	61.9	2,423.4	237.0	220.8	67.4	2,558.9	32.0	24.7	67.0	13.4	20.9	121.2	3,674.0	33.2	532.0	459.3	715.7	**11,277.4**
May	14.2	71.7	2,543.0	377.8	238.6	74.7	2,814.9	30.9	25.0	66.9	8.4	20.9	134.4	3,740.3	23.0	458.9	457.2	718.2	**11,819.1**
Jun	9.0	58.5	3,081.0	409.8	220.0	73.1	2,865.3	30.1	26.2	66.5	7.4	19.4	196.4	3,829.3	49.5	551.4	448.1	730.7	**12,671.8**
Jul	20.6	61.9	3,450.6	366.4	211.6	88.9	3,291.4	33.3	0.0	67.5	4.5	21.0	182.0	3,500.6	160.4	611.4	472.5	732.0	**13,276.5**

Source:Reserve Bank of Zimbabwe,2018

Notes

1.Government securities includes treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

US$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations				
2017																
Jan	3,263.8	720.5	1,544.9	**5,529.3**	429.8	53.1	**6,012.2**	50.6	271.2	0.0	104.5	41.1	1,360.2	395.7	406.6	**8,642.1**
Feb	3,325.9	722.0	1,552.6	**5,600.5**	426.0	55.3	**6,081.7**	59.3	270.8	0.0	126.1	43.4	1,365.8	398.5	400.4	**8,746.0**
Mar	3,429.2	715.7	1,529.9	**5,674.7**	461.0	86.9	**6,222.6**	60.2	249.6	1.8	134.9	41.9	1,426.8	422.4	435.7	**8,995.8**
Apr	3,555.8	813.7	1,530.7	**5,900.2**	450.9	76.2	**6,427.3**	63.3	251.1	0.0	117.4	41.9	1,382.2	489.1	426.7	**9,199.0**
May	3,593.7	798.7	1,558.4	**5,950.8**	454.6	75.1	**6,480.5**	61.4	243.5	0.0	95.2	42.2	1,448.6	486.1	450.1	**9,307.6**
Jun	3,851.4	825.6	1,538.9	**6,215.9**	497.6	73.7	**6,787.2**	65.7	259.5	0.0	108.9	46.6	1,455.9	533.5	445.6	**9,702.8**
Jul	3,845.0	837.2	1,600.1	**6,282.3**	503.0	78.1	**6,863.3**	66.3	162.2	0.0	99.5	35.6	1,463.2	513.6	450.7	**9,654.3**
Aug	4,257.2	927.5	1,604.9	**6,789.6**	451.2	88.3	**7,329.1**	71.1	158.2	0.0	79.1	22.8	1,478.4	531.8	454.9	**10,125.5**
Sep	4,622.2	932.4	1,571.4	**7,126.0**	383.4	55.2	**7,564.6**	55.8	151.1	0.0	67.4	32.1	1,494.5	472.8	465.2	**10,303.5**
Oct	4,825.8	1,010.8	1,460.8	**7,297.4**	410.7	43.1	**7,751.2**	63.0	153.9	0.0	73.1	42.0	1,537.5	432.4	511.7	**10,564.9**
Nov	5,090.7	1,047.9	1,450.2	**7,588.7**	454.9	34.7	**8,078.3**	66.5	151.3	0.0	84.5	60.2	1,562.7	417.7	534.3	**10,955.5**
Dec	5,144.5	1,127.4	1,401.7	**7,673.6**	407.8	94.6	**8,176.0**	68.6	173.1	113.7	100.7	6.2	1,663.1	508.3	508.1	**11,317.7**
2018																
Jan	4,932.8	1,008.1	1,454.0	**7,394.8**	406.5	107.3	**7,908.7**	65.1	152.3	115.1	49.1	2.6	1,645.2	501.0	523.2	**10,962.1**
Feb	4,927.4	989.2	1,458.8	**7,375.4**	418.7	101.2	**7,895.4**	75.4	141.7	111.2	92.8	2.9	1,619.9	507.8	511.0	**10,958.1**
Mar	5,027.1	1,007.5	1,491.0	**7,525.5**	365.0	114.7	**8,005.2**	77.3	166.7	140.5	89.2	6.9	1,654.8	504.1	523.4	**11,168.2**
Apr	5,202.8	1,066.6	1,374.6	**7,644.1**	387.8	95.6	**8,127.4**	84.0	158.0	82.4	68.8	16.1	1,641.9	532.0	567.0	**11,277.4**
May	5,469.4	1,138.2	1,442.5	**8,050.1**	442.8	107.4	**8,600.2**	88.0	157.6	101.5	94.9	119.9	1,671.5	458.9	526.5	**11,819.1**
June	5,948.1	1,274.7	1,459.1	**8,681.9**	438.0	89.2	**9,209.1**	66.8	156.5	119.8	173.4	121.6	1,707.5	551.4	565.7	**12,671.8**
July	6,200.4	1,415.3	1,501.5	**9,117.3**	424.4	33.1	**9,574.8**	89.5	146.9	118.9	132.9	132.6	1,846.0	611.4	623.4	**13,276.5**

Source:Reserve Bank of Zimbabwe,2018

TABLE 5.1: COMMERCIAL BANKS -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units[3]					
2017																			
Jan	17.7	103.8	1,322.4	81.9	128.2	27.0	1,485.0	-	15.4	3.6	15.9	15.1	68.6	2,467.7	53.9	395.7	251.9	479.3	**6,933.1**
Feb	16.3	89.4	1,396.1	96.1	137.3	48.6	1,502.5	-	15.5	3.2	15.0	14.9	68.2	2,238.9	239.7	398.5	266.0	480.1	**7,026.4**
Mar	10.7	63.3	1,421.4	83.2	150.7	53.5	1,578.7	-	15.7	3.8	15.7	15.7	69.9	2,554.3	23.7	422.4	314.5	484.0	**7,281.0**
Apr	9.8	64.1	1,383.4	75.9	209.0	51.4	1,744.4	-	15.8	3.6	15.8	16.9	74.0	2,493.3	26.4	489.1	263.7	492.6	**7,429.3**
May	12.4	52.6	1,376.3	119.9	159.1	75.3	1,739.8	-	15.7	33.6	16.7	16.3	72.4	2,528.3	28.4	486.1	290.7	492.0	**7,515.6**
Jun	7.0	53.3	1,578.5	141.4	82.2	110.6	1,786.8	-	16.0	35.0	47.9	16.5	82.2	2,583.5	23.9	533.5	273.6	497.3	**7,869.2**
Jul	6.7	40.9	1,684.5	137.6	53.7	103.6	1,752.4	-	26.1	34.4	45.2	16.9	116.3	2,495.4	24.2	513.6	295.5	482.1	**7,829.0**
Aug	11.8	37.1	1,882.4	124.3	161.2	7.9	1,856.2	-	26.3	64.6	41.3	18.0	145.0	2,538.1	23.8	531.8	272.6	485.7	**8,228.1**
Sep	11.4	35.8	1,961.8	109.6	172.7	31.3	1,998.0	-	23.5	65.0	41.5	15.6	118.2	2,585.7	28.3	472.8	281.3	487.7	**8,440.0**
Oct	8.1	40.5	1,961.8	143.7	175.7	61.0	2,106.6	-	24.4	65.1	34.8	17.8	99.1	2,607.0	29.4	432.4	287.8	508.9	**8,604.1**
Nov	9.0	45.1	2,126.7	161.1	174.7	74.3	2,230.4	-	23.5	65.4	32.3	19.6	106.9	2,618.1	26.4	417.7	324.2	511.4	**8,966.9**
Dec	11.4	55.3	2,373.9	141.5	203.5	66.6	2,128.7	-	23.5	66.3	29.4	19.4	145.0	2,579.8	40.0	508.3	324.5	536.4	**9,253.6**
2018																			
Jan	22.4	64.1	2,294.5	117.1	178.4	79.7	2,143.2	-	23.5	65.9	26.3	20.6	154.8	2,451.1	30.9	501.0	294.2	538.9	**9,006.6**
Feb	18.3	44.0	2,296.8	148.7	183.3	87.4	2,109.3	-	23.5	66.1	24.3	21.1	145.0	2,461.5	37.4	507.8	290.6	536.3	**9,001.5**
Mar	14.8	53.6	2,238.8	165.7	199.5	90.2	2,164.0	-	23.5	66.7	19.2	15.9	127.1	2,535.8	39.7	504.1	325.8	552.3	**9,136.6**
Apr	13.5	56.7	2,207.9	175.0	216.7	67.4	2,314.9	-	24.7	67.0	13.4	20.9	120.8	2,519.8	39.4	532.0	299.0	554.9	**9,244.0**
May	12.9	62.8	2,309.0	239.5	230.1	74.7	2,562.4	-	25.0	66.9	8.4	20.9	134.0	2,556.2	34.9	458.9	307.9	555.3	**9,659.8**
June	7.5	52.6	2,848.5	231.8	217.3	73.1	2,538.3	-	26.2	66.5	7.4	19.4	196.0	2,662.2	36.4	551.4	302.9	563.4	**10,401.0**
July	17.9	54.3	3,189.6	181.1	209.3	88.9	2,949.2	-	-	67.5	4.5	21.0	182.0	2,414.6	32.6	611.4	322.5	565.1	**10,911.4**

Source:Reserve Bank of Zimbabwe,2018

Notes

1.Government securities include treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations,

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

US$ millions

	Deposits									Amounts Owing to						
End of	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**	**Debt Securities**	**Foreign Liabilities**	RBZ	Other Depository Corporations	Other Finacial Corporations	**Capital and Reserves**	**Contigent Liablities**	**Other Liablities**	TOTAL
2017																
Jan	3,205.0	317.1	981.8	**4,503.9**	**348.3**	30.4	**4,882.6**	36.9	242.1	0.0	38.0	40.4	1,005.1	395.7	292.2	**6,933.1**
Feb	3,267.0	318.3	977.1	**4,562.4**	**349.8**	32.6	**4,944.9**	47.5	243.9	0.0	63.7	42.9	1,007.7	398.5	277.4	**7,026.4**
Mar	3,370.3	313.3	965.3	**4,648.9**	**390.8**	64.2	**5,103.9**	50.6	225.6	1.8	66.3	41.5	1,061.6	422.4	307.3	**7,281.0**
Apr	3,496.9	328.5	960.8	**4,786.1**	**380.3**	54.3	**5,220.7**	52.8	228.3	0.0	63.3	41.7	1,034.4	489.1	299.0	**7,429.3**
May	3,534.8	331.2	979.7	**4,845.7**	**384.0**	53.4	**5,283.1**	50.8	220.4	0.0	29.0	41.9	1,092.7	486.1	311.6	**7,515.6**
Jun	3,792.5	332.7	949.8	**5,075.1**	**423.9**	51.7	**5,550.7**	54.9	237.5	0.0	43.7	45.8	1,095.2	533.5	308.0	**7,869.2**
Jul	3,786.1	326.0	1,021.7	**5,133.8**	**432.5**	56.2	**5,622.6**	55.3	140.0	0.0	42.2	35.3	1,096.8	513.6	323.2	**7,829.0**
Aug	4,198.3	342.7	1,010.3	**5,551.4**	**380.7**	66.3	**5,998.3**	58.3	136.9	0.0	41.8	22.5	1,116.1	531.8	322.4	**8,228.1**
Sep	4,561.7	355.5	1,003.7	**5,921.0**	**303.1**	32.7	**6,256.8**	42.3	133.7	0.0	50.4	31.9	1,129.8	472.8	322.3	**8,440.0**
Oct	4,771.6	340.7	927.8	**6,040.2**	**329.8**	21.1	**6,391.1**	50.8	127.5	0.0	52.5	41.7	1,167.6	432.4	340.5	**8,604.1**
Nov	5,036.5	380.1	918.9	**6,335.5**	**349.5**	12.7	**6,697.6**	54.0	124.7	0.0	61.8	59.9	1,189.6	417.7	361.6	**8,966.9**
Dec	5,143.9	409.2	850.3	**6,403.4**	**302.6**	72.1	**6,778.1**	56.5	147.2	113.7	78.0	5.7	1,205.7	508.3	360.4	**9,253.6**
2018																
Jan	4,932.7	369.3	903.3	**6,205.2**	**301.3**	85.0	**6,591.5**	53.6	126.2	115.1	26.2	2.4	1,205.0	501.0	385.6	**9,006.6**
Feb	4,927.4	375.8	920.2	**6,223.4**	**298.5**	78.6	**6,600.5**	58.1	115.4	111.2	59.1	2.4	1,174.8	507.8	372.1	**9,001.5**
Mar	5,027.1	368.8	930.7	**6,326.6**	**244.7**	92.4	**6,663.7**	61.1	125.3	140.5	54.8	6.4	1,196.4	504.1	384.3	**9,136.6**
Apr	5,202.8	394.4	874.8	**6,472.0**	**243.4**	72.8	**6,788.2**	67.4	118.3	82.4	35.2	15.7	1,201.5	532.0	403.4	**9,244.0**
May	5,469.4	416.2	917.2	**6,802.8**	**246.2**	85.2	**7,134.1**	66.8	117.6	101.5	63.7	119.4	1,224.6	458.9	373.2	**9,659.8**
Jun	5,948.1	504.3	897.4	**7,349.7**	**254.8**	66.9	**7,671.4**	45.0	117.2	119.8	116.5	121.1	1,259.1	551.4	399.5	**10,401.0**
Jul	6,200.4	527.0	901.0	**7,628.4**	**296.0**	12.2	**7,936.6**	72.0	109.4	118.9	102.5	116.8	1,380.1	611.4	463.6	**10,911.4**

Source:Reserve Bank of Zimbabwe,2018

TABLE 6.1: BUILDING SOCIETIES -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	**TOTAL**
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Mortgages	Government	Other			
2017																
Jan	2.4	7.0	109.6	157.7	4.3	-	123.7	20.8	-	-	389.1	-	406.1	106.3	124.4	**1,451.4**
Feb	1.2	7.3	69.3	155.6	7.4	-	162.0	20.1	-	-	394.4	-	410.1	109.0	124.2	**1,460.4**
Mar	1.6	3.1	35.5	177.2	4.0	-	164.2	18.7	-	-	404.4	-	413.0	102.8	124.2	**1,448.6**
Apr	0.7	3.6	73.4	173.3	9.8	-	158.6	17.8	-	-	392.5	-	432.3	109.7	125.1	**1,496.8**
May	0.9	3.9	81.5	152.3	10.8	-	168.2	20.3	-	-	394.4	-	451.1	105.9	126.1	**1,515.4**
Jun	0.3	3.7	65.9	208.8	9.8	-	165.3	19.0	-	-	387.6	-	452.9	109.6	126.0	**1,548.8**
Jul	0.4	3.9	105.8	164.6	9.2	-	168.4	17.2	-	-	391.9	-	451.9	110.9	127.3	**1,551.5**
Aug	0.4	3.1	142.8	152.0	3.9	-	186.7	16.3	-	-	409.3	-	465.5	104.7	127.2	**1,611.9**
Sep	0.6	1.8	108.4	117.0	6.7	-	193.0	16.1	-	-	412.7	-	475.2	113.4	130.1	**1,574.8**
Oct	0.6	1.1	145.7	110.0	14.8	-	193.9	15.4	-	-	420.7	-	493.6	149.9	130.4	**1,676.0**
Nov	0.7	0.9	138.8	128.4	8.7	-	193.6	18.8	-	-	420.9	-	489.0	160.4	133.0	**1,693.3**
Dec	1.0	2.6	170.6	134.3	9.1	-	195.1	26.8	-	-	402.3	-	516.8	163.2	135.5	**1,757.3**
2018																
Jan	0.9	2.3	197.4	98.7	7.8	-	129.8	34.5	-	-	413.2	-	508.7	144.9	136.1	**1,674.3**
Feb	1.5	1.8	172.4	123.5	5.5	-	141.3	33.5	-	-	414.8	-	507.9	125.7	135.7	**1,663.6**
Mar	1.4	3.4	175.9	72.1	14.1	-	212.6	32.8	-	-	411.4	-	539.4	142.8	132.3	**1,738.2**
Apr	1.1	4.3	185.5	61.9	3.6	-	184.4	32.0	-	-	413.3	-	582.7	141.6	135.2	**1,745.7**
May	1.0	7.6	196.3	138.2	8.1	-	191.0	30.9	-	-	415.0	-	608.4	128.1	137.4	**1,862.0**
June	1.2	4.9	188.6	177.8	1.9	-	266.2	30.1	-	-	413.9	-	614.3	124.0	141.5	**1,964.5**
July	1.8	6.6	207.1	185.1	1.7	-	283.2	33.3	-	-	423.5	-	636.1	128.2	141.1	**2,047.7**

Source:Reserve Bank of Zimbabwe,2018

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

US$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liablities	TOTAL
	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations			
2017														
Jan	326.2	522.1	**848.2**	**81.5**	16.6	**946.4**	25.0	29.1	0.0	66.5	0.7	332.1	51.7	**1,451.4**
Feb	326.1	534.4	**860.5**	**76.2**	16.6	**953.3**	23.1	27.0	0.0	62.4	0.5	334.5	59.7	**1,460.4**
Mar	319.7	523.2	**842.9**	**70.2**	16.7	**929.9**	20.9	24.0	0.0	68.5	0.3	340.7	64.3	**1,448.6**
Apr	399.6	527.1	**926.6**	**70.6**	16.0	**1,013.2**	21.8	22.8	0.0	54.0	0.2	322.5	62.3	**1,496.8**
May	378.0	536.0	**914.0**	**70.7**	16.1	**1,000.8**	21.8	23.0	0.0	66.2	0.4	325.8	77.4	**1,515.4**
Jun	401.8	544.4	**946.2**	**70.7**	16.5	**1,033.4**	22.0	22.0	0.0	65.2	0.8	330.0	75.4	**1,548.8**
Jul	430.3	531.5	**961.8**	**70.4**	16.1	**1,048.3**	22.2	22.2	0.0	57.3	0.3	334.5	66.8	**1,551.5**
Aug	495.3	546.5	**1,041.8**	**70.6**	16.3	**1,128.6**	24.0	21.3	0.0	37.4	0.4	328.9	71.4	**1,611.9**
Sep	488.5	517.9	**1,006.5**	**80.3**	16.7	**1,103.4**	24.8	17.4	0.0	17.0	0.2	334.0	78.0	**1,574.8**
Oct	583.1	475.2	**1,058.3**	**80.9**	16.2	**1,155.4**	23.4	26.4	0.0	20.6	0.3	338.0	111.8	**1,676.0**
Nov	570.3	473.5	**1,043.8**	**105.4**	16.3	**1,165.4**	23.7	26.6	0.0	22.7	0.3	341.5	113.0	**1,693.3**
Dec	608.2	496.6	**1,104.9**	**105.2**	16.5	**1,226.6**	23.4	25.9	0.0	22.7	0.5	371.7	86.7	**1,757.3**
2018														
Jan	544.7	497.1	**1,041.7**	**105.2**	16.4	**1,163.3**	22.8	26.1	0.0	22.9	0.2	362.1	77.0	**1,674.3**
Feb	512.0	480.5	**992.5**	**120.3**	16.8	**1,129.5**	28.5	26.3	0.0	33.6	0.5	366.0	79.2	**1,663.6**
Mar	535.1	507.8	**1,042.9**	**120.3**	16.5	**1,179.7**	27.5	41.3	0.0	34.5	0.5	378.2	76.5	**1,738.2**
Apr	568.0	452.6	**1,020.5**	**144.4**	17.0	**1,181.9**	27.9	39.7	0.0	33.6	0.4	358.5	103.7	**1,745.7**
May	613.8	475.1	**1,089.0**	**196.6**	16.4	**1,302.0**	32.4	40.0	0.0	31.2	0.5	363.1	92.8	**1,862.0**
June	658.5	507.9	**1,166.5**	**183.2**	16.4	**1,366.0**	33.1	39.3	0.0	56.9	0.4	363.5	105.2	**1,964.5**
July	770.2	542.9	**1,313.1**	**128.5**	15.0	**1,456.6**	28.7	37.5	0.0	30.4	15.8	378.9	99.8	**2,047.7**

Source:Reserve Bank of Zimbabwe,2018

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES/1

US$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jan	448,344.7	41,732.8	22,069.3	264,734.2	12,019.3	270,117.2	350,757.1	144,447.3	394,945.0	40,975.0	591,245.7	11,489.3	2,592,877.1
Feb	436,206.2	40,112.3	24,467.5	269,358.3	12,146.8	272,314.8	361,416.8	143,990.4	373,445.1	40,250.7	568,686.3	11,227.9	2,553,623.0
Mar	425,496.8	54,688.4	25,533.4	275,500.1	12,241.8	290,985.3	349,722.5	159,101.0	359,672.5	37,864.1	572,233.3	13,047.7	2,576,086.9
Apr	426,696.6	43,836.6	18,145.2	340,025.3	12,219.1	271,824.0	360,945.8	134,101.0	350,475.1	42,208.4	571,000.5	12,492.9	2,583,970.5
May	428,874.0	43,427.0	16,689.0	322,695.4	12,252.6	269,976.3	360,929.9	117,479.9	354,102.7	41,337.5	569,798.9	11,923.7	2,549,487.0
Jun	431,677.5	45,018.0	16,989.2	311,641.4	14,435.6	266,917.5	343,590.2	126,542.8	417,469.8	37,849.5	595,749.5	12,001.6	2,619,882.5
Jul	459,128.0	52,500.1	11,717.0	255,319.0	14,541.0	255,591.2	311,364.4	131,420.5	422,799.8	39,630.7	609,112.5	14,464.3	2,577,588.5
Aug	457,861.9	52,622.6	11,736.0	262,602.7	17,438.9	256,802.3	313,868.5	138,714.9	420,653.6	41,089.3	617,686.4	15,194.2	2,606,271.3
Sep	457,157.2	48,477.1	12,117.9	340,506.4	21,660.1	265,082.3	331,929.6	124,822.8	393,491.3	41,117.0	619,867.0	16,061.2	2,672,289.8
Oct	460,475.1	46,588.0	12,273.6	329,020.8	21,810.6	262,118.2	317,587.0	126,041.6	383,374.3	41,351.4	634,561.2	16,061.2	2,651,263.1
Nov	477,486.1	46,318.3	12,005.2	323,990.0	21,811.0	261,421.1	316,225.5	123,307.2	379,542.7	32,215.3	649,034.3	16,061.2	2,659,418.0
Dec	489,695.6	54,162.9	10,119.0	334,030.3	21,844.6	269,399.3	307,802.0	126,719.0	375,161.7	31,701.6	621,421.9	13,938.1	2,655,996.0
2018													
Jan	479,109.6	59,336.8	9,442.4	289,531.3	20,569.7	258,035.0	271,453.8	106,425.1	390,052.9	32,328.6	617,303.0	14,394.7	2,547,982.8
Feb	488,203.1	59.,977.6	9,271.6	315,569.6	20,133.1	258,263.6	285,045.1	108,649.0	393,604.9	31,636.6	618,377.4	15,010.6	2,543,764.6
Mar	484,764.7	64,826.5	11,050.5	344,731.3	15,203.3	274,150.2	303,649.2	114,431.9	363,449.4	32,793.4	640,496.9	19,893.1	2,669,440.4
Apr	485,790.0	63,948.2	10,904.2	344,532.1	15,015.2	271,071.8	294,270.8	112,692.1	333,633.8	31,103.5	631,920.5	22,066.0	2,616,948.2
May	501,783.7	63,555.3	10,933.5	362,939.6	15,079.8	358,553.4	317,666.7	117,123.0	338,846.3	31,523.1	651,444.0	24,226.4	2,793,674.8
Jun	475,105.7	66,796.8	13,907.7	385,583.3	15,079.8	344,917.3	323,212.1	117,146.6	335,216.9	34,457.6	655,427.0	34,163.4	2,801,014.3
Jul	463,286.3	70,905.2	18,924.1	383,314.7	14,976.4	140,624.6	274,507.8	113,776.3	309,209.5	37,474.0	652,652.7	34,402.1	2,514,053.7

Source:Reserve Bank of Zimbabwe,2018

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

US$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jan	236,437.3	108,552.5	230,965.4	618,213.5	339,580.3	1,002,775.4	382,746.3	86,115.0	1,393,941.2	82,670.8	589,549.9	85,602.3	5,157,150.0
Feb	254,463.9	112,294.4	226,877.9	613,080.1	312,948.5	997,181.2	393,542.8	121,798.7	1,402,647.6	91,521.7	604,325.0	84,653.3	5,215,335.3
Mar	299,519.0	118,530.1	232,990.6	626,986.6	308,297.9	1,049,255.7	402,864.2	170,835.1	1,400,323.5	102,287.7	610,024.4	91,046.0	5,412,960.9
Apr	281,219.8	117,174.3	235,093.5	687,962.2	307,711.4	1,013,362.6	400,018.9	190,005.8	1,432,953.1	110,258.7	650,595.9	102,681.0	5,529,037.2
May	301,531.2	113,685.5	220,541.8	679,781.4	320,878.2	1,019,941.1	417,418.5	175,383.4	1,454,718.3	108,366.5	667,019.7	71,770.2	5,551,035.8
Jun	295,920.4	109,938.0	248,436.3	712,648.0	334,368.7	1,121,023.5	408,604.0	185,262.3	1,521,876.3	107,327.1	697,997.7	74,195.4	5,817,597.8
Jul	309,864.7	126,628.5	262,827.7	587,617.1	341,371.5	1,143,423.8	423,846.6	191,273.6	1,599,344.4	99,509.8	680,622.6	76,164.4	5,842,494.6
Aug	302,611.3	149,014.9	296,550.6	914,686.8	346,236.8	1,131,207.5	453,584.0	169,521.2	1,562,637.2	111,394.6	746,644.5	90,999.4	6,275,088.8
Sep	348,786.3	146,383.0	286,092.4	796,517.1	340,224.7	1,072,979.9	571,373.7	211,077.0	1,705,640.6	122,645.6	747,874.4	72,255.0	6,421,849.6
Oct	345,521.0	138,274.9	238,975.9	778,597.1	355,135.9	1,138,203.7	565,046.4	259,285.2	1,694,691.4	123,908.8	741,652.0	72,255.0	6,451,547.3
Nov	336,339.3	144,708.5	239,524.3	927,820.8	362,515.4	986,824.6	629,010.4	250,132.7	1,694,043.5	131,768.3	761,400.5	72,255.0	6,536,343.3
Dec	317,794.8	160,261.7	284,829.7	890,549.4	375,616.4	1,073,707.0	686,933.4	257,197.2	1,712,823.9	143,466.1	711,031.6	62,444.8	6,676,655.9
2018													
Jan	380,283.8	151,436.0	257,298.2	918,787.6	365,354.6	1,050,097.7	652,999.0	248,933.0	1,757,391.8	141,913.2	669,049.8	67,904.7	6,661,449.4
Feb	455,217.0	224,070.1	263,961.9	897,453.2	399,016.2	949,795.6	674,828.4	354,052.8	1,701,611.4	107,779.5	680,060.2	67,686.4	6,775,532.7
Mar	451,992.5	142,332.9	296,310.0	825,805.5	376,593.0	1,001,674.3	597,436.8	253,127.4	1,827,464.3	163,971.7	597,436.8	63,604.3	6,597,749.5
Apr	476,448.1	144,564.6	310,795.6	806,144.7	364,824.6	988,527.2	649,893.0	255,761.8	1,892,415.2	179,252.3	712,565.9	65,398.2	6,846,591.4
May	494,612.8	152,567.4	350,409.2	874,140.5	374,089.9	1,097,970.7	700,891.9	271,892.0	1,913,394.9	186,192.5	745,592.7	64,970.7	7,226,725.2
Jun	465,984.0	164,242.3	391,142.3	948,703.0	368,260.1	1,140,652.9	754,981.1	324,355.8	2,160,400.4	200,774.3	779,012.8	64,786.3	7,763,295.2
Jul	445,780.0	226,433.0	413,409.1	955,925.6	420,416.6	1,120,834.7	760,588.2	321,078.4	2,192,743.2	200,523.6	822,857.6	64,786.3	7,945,376.2

Source: Reserve Bank of Zimbabwe,2018

TABLE 8.1: LENDING RATES (percent per annum)

End of	Commercial Banks: Nominal Lending Rates [1]	Commercial Banks: Rates: Individuals	Commercial Banks: Rates: Corporate
2017			
Jan	4.00-18.00	10.61	6.68
Feb	4.00-18.00	10.06	6.52
Mar	4.00-18.00	9.12	7.02
Apr	4.00-18.00	9.25	7.02
May	4.00-18.00	9.17	7.03
Jun	4.00-18.00	9.01	7.05
Jul	4.00-18.00	8.94	7.05
Aug	4.00-18.00	8.88	6.95
Sep	4.45-18.00	8.86	7.01
Oct	4.45-18.00	9.66	7.06
Nov	4.45-18.00	9.66	7.03
Dec	4.45-18.00	9.39	7.00
2018			
Jan	4.45-18.00	9.33	6.99
Feb	4.45-18.00	9.57	6.93
Mar	4.45-18.00	9.64	6.98
Apr	4.00-18.00	9.32	7.08
May	4.00-18.00	9.28	7.09
Jun	4.00-18.00	9.32	7.14
Jul	4.00-18.00	9.75	6.97

Source:Reserve Bank of Zimbabwe, 2018

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2017		
Jan	**0.50-6.00**	**1.00-17.00**
Feb	**0.50-6.00**	**1.00-17.00**
Mar	**0.50-6.00**	**1.00-17.00**
Apr	**0.50-6.00**	**1.00-17.00**
May	**0.50-6.00**	**1.00-9.50****
Jun	**0.50-6.00**	**1.00-12.00**
Jul	**0.50-6.00**	**1.00-12.00**
Aug	**0.50-6.00**	**1.00-12.00**
Sep	**0.50-12.00**	**0.75-8.00**
Oct	**0.50-12.00**	**0.75-8.00**
Nov	**0.50-12.00**	**0.75-8.00**
Dec	**0.50-12.00**	**0.75-8.00**
2018		
Jan	**0.22-12.00**	**0.75-8.00**
Feb	**0.22-12.00**	**0.75-8.00**
Mar	**0.22-12.00**	**0.75-8.00**
Apr	**0.22-12.00**	**0.75-8.00**
May	**0.22-12.00**	**0.75-8.00**
Jun	**0.22-12.00**	**0.75-8.00**
Jul	**0.22-12.00**	**0.75-8.00**

Source:Reserve Bank of Zimbabwe, 2018

* Deposit rates depict the range of rates qouted by banks.

**Banks have adjusted their costs of holding deposits following the call by the RBZ to reduce lending rates.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(December 2012 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ITEMS
WEIGHTS	4.38	6.05	17.74	9.91	2.16	9.76	3.41	2.1	5.67	1.38	3.91	66.47	33.53	100
2017														
Jan	0.00	-0.15	0.10	0.34	-0.15	-0.75	0.44	0.27	0.00	0.29	0.08	-0.03	0.80	0.23
Feb	-0.09	-0.14	0.13	0.70	-0.03	0.11	0.00	-0.04	0.00	0.18	0.52	0.17	1.56	0.61
Mar	0.15	0.03	-0.07	0.64	0.11	0.21	-0.02	0.18	0.00	0.01	0.36	0.15	-0.21	0.03
Apr	-0.11	0.02	0.04	0.06	-0.04	0.00	0.05	0.02	2.02	0.34	-0.07	0.25	-0.36	0.05
May	0.13	0.09	-0.01	0.02	0.13	0.04	0.00	-0.21	0.00	-0.39	-0.09	0.01	0.07	0.03
Jun	0.21	0.03	-0.82	0.38	-0.03	-0.18	0.00	0.18	0.00	0.29	0.33	-0.14	-0.45	-0.24
Jul	0.19	0.01	0.01	-0.06	0.01	-0.23	-0.08	0.05	-2.81	1.10	0.11	-0.33	-0.42	-0.36
Aug	-0.18	0.10	0.06	0.05	0.03	0.00	0.03	0.13	0.00	0.00	0.06	0.03	-0.47	-0.13
Sep	0.02	0.45	0.24	1.10	0.07	-0.31	0.14	0.64	0.00	0.05	0.12	0.25	0.66	0.38
Oct	0.63	1.44	0.24	3.49	1.07	1.08	0.37	3.08	0.00	0.45	2.66	1.20	2.27	1.54
Nov	0.28	0.62	0.06	1.32	0.38	0.29	-0.04	1.14	-1.43	-0.72	1.10	0.26	1.74	0.74
Dec	0.28	0.72	-0.43	0.45	0.01	0.29	-0.01	0.78	0.00	0.49	0.74	0.16	1.29	0.53
2018														
Jan	0.17	0.67	0.02	0.55	0.10	0.00	-0.04	1.78	0.00	-0.16	0.64	0.25	0.39	0.30
Feb	0.26	0.91	0.01	0.43	0.00	-0.02	0.15	0.90	0.00	0.01	0.21	0.21	-0.18	0.08
Mar	0.13	-0.34	-0.74	0.46	0.18	-1.29	-1.60	1.58	0.01	-0.14	-0.55	-0.36	-0.03	-0.25
Apr	0.20	0.34	-0.01	0.00	0.10	-0.32	-0.21	-0.10	0.63	1.85	0.26	0.11	0.02	0.08
May	-0.03	0.10	0.00	-0.12	0.03	0.14	-0.01	0.08	0.00	0.05	0.33	0.03	0.02	0.03
Jun	0.60	0.14	-0.16	-0.48	0.38	0.19	0.10	-0.25	0.00	0.26	1.00	0.04	-0.23	-0.05
Jul	0.43	0.38	0.00	0.40	0.31	0.17	0.08	0.65	7.16	3.20	0.75	1.09	0.74	0.98

Source:Zimstat, 2018

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

(December 2012 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	**4.38**	**6.05**	**17.74**	**9.91**	**2.16**	**9.76**	**3.41**	**2.1**	**5.67**	**1.38**	**3.91**	**66.47**	**33.53**	**100**
2017														
Jan	-0.47	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.82	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.51	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.25	1.21	0.21
Apr	-0.26	-1.29	-0.89	2.03	-0.33	-0.86	-1.61	0.44	2.16	1.30	1.21	0.08	1.35	0.48
May	0.15	-0.98	-1.01	2.16	-0.01	-0.71	0.00	0.17	2.16	0.88	1.46	0.21	1.92	0.75
Jun	0.29	-0.74	-2.39	2.52	-0.19	-0.81	0.00	0.59	-0.48	0.86	1.70	-0.37	1.82	0.31
Jul	0.47	-0.58	-2.43	2.41	-0.03	-1.01	0.29	0.55	-3.28	1.93	2.12	-0.67	1.92	0.14
Aug	0.35	-0.26	-2.37	2.50	0.02	-0.88	0.33	0.78	-3.28	1.92	2.05	-0.60	1.76	0.14
Sep	0.27	0.22	-1.05	3.91	0.12	-1.11	0.57	1.69	-3.28	1.97	2.07	-0.01	2.49	0.78
Oct	0.95	1.91	-0.68	7.47	1.22	0.02	0.94	4.84	-3.28	2.49	4.61	1.25	4.40	2.24
Nov	1.17	2.62	-0.62	8.78	1.67	-0.02	0.89	5.83	-2.25	1.76	5.62	1.74	5.65	2.97
Dec	1.51	3.27	-0.45	8.77	1.57	0.55	0.89	6.35	-2.26	2.09	6.04	2.00	6.60	3.46
2018														
Jan	1.68	4.12	-0.52	9.00	1.82	1.30	0.41	7.95	-2.25	1.63	6.64	2.29	6.17	3.52
Feb	2.00	5.21	-0.65	8.71	1.84	1.17	0.56	8.96	-2.25	1.45	6.31	2.33	4.35	2.98
Mar	2.00	4.81	-1.32	8.52	1.91	-0.35	-1.03	10.48	-2.24	1.30	5.35	1.81	4.54	2.68
Apr	2.34	5.14	-1.36	8.54	2.06	-0.67	-1.28	10.36	-3.58	2.84	5.70	1.67	4.94	2.71
May	2.18	5.15	-1.36	8.30	1.96	-0.58	-1.30	10.67	-3.58	3.29	6.14	1.69	4.89	2.71
Jun	2.58	5.27	-0.70	7.36	2.38	-0.20	-1.20	10.20	-3.58	3.26	6.85	1.88	5.12	2.91
Jul	2.83	5.66	-0.71	7.86	2.68	0.20	-1.04	10.86	6.31	5.42	7.53	3.33	6.35	4.29

Source:Zimstat, 2018

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)

End Period	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**
Long-Term External Debt	**4,339**	**5,010**	**6,223**	**6,732**	**7,495**	**8,564**	**8,537**	**8,656**	**9,006**
Government	**4,282**	**4,868**	**5,857**	**6,252**	**6,493**	**6,303**	**6,623**	**6,735**	**7,057**
Bilateral Creditors	2,213	2,353	3,307	3,397	3,786	3,599	4,071	4,258	4,491
Multilateral Creditors	2,059	2,505	2,550	2,855	2,707	2,704	2,553	2,477	2,566
Private Creditors	10	10	0	0	0	0	0	0	0
Public Enterprises	**825**	**825**	**1,092**	**1,198**	**1,356**	**1,661**	**1,220**	**1,370**	**1,419**
Bilateral Creditors	497	497	711	703	858	1,155	760	779	837
Multilateral Creditors	327	327	382	495	498	506	460	591	582
Private Creditors	0	0	0	0	0	0	0	0	0
Monetary Authorities	**140**	**550**	**127**	**125**	**125**	**120**	**110**	**0**	**0**
Multilateral Creditors - IMF	140	550	127	125	125	120	110	0	0
Private	**57**	**142**	**366**	**480**	**1,002**	**2,261**	**1,913**	**1,920**	**1,949**
Short-Term External Debt	**1,348**	**2,040**	**1,286**	**891**	**1,564**	**2,394**	**2,258**	**2,304**	**2,292**
Supplier's Credits	193	286	134	30	0	0	0	0	0
Reserve Bank	998	1,300	615	615	614	587	587	573	490
Private	156	454	537	246	950	1,807	1,671	1,731	1,802
Total External Debt	**5,687**	**7,050**	**7,509**	**7,623**	**9,059**	**10,958**	**10,794**	**10,960**	**11,299**

Source: Ministry of Finance & Economic Development, 2018; & Reserve Bank of Zimbabwe, 2018

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	SOUTH ARFICAN RAND/1	BOTSWANA PULA/1	JAPANESE YEN/1	EURO/2	POUND STERLING/2
2017					
Jan	13.5146	10.5652	113.4750	1.0701	1.2516
Feb	12.9957	10.3573	112.5100	1.0591	1.2439
Mar	13.5450	10.5541	111.8750	1.0678	1.2487
Apr	13.3461	10.4384	111.1600	1.0862	1.2908
May	13.1162	10.2987	110.9650	1.1168	1.2801
Jun	13.0150	10.2249	111.9450	1.1439	1.3013
Jul	12.9986	10.2093	110.5150	1.1734	1.3127
Aug	13.0153	10.1368	110.5500	1.1873	1.2920
Sep	13.5463	10.3252	112.6750	1.1777	1.3416
Oct	14.0603	10.5319	113.1150	1.1630	1.3209
Nov	13.6625	10.3199	112.1250	1.1867	1.3470
Dec	12.4000	9.9602	112.7500	1.1945	1.3500
2018					
Jan	12.2727	9.7871	111.2348	1.2105	1.3734
Feb	11.8296	9.5527	107.8824	1.2364	1.3985
Mar	11.8379	9.5578	106.0110	1.2340	1.3966
Apr	12.0772	9.6657	107.6105	1.2280	1.4074
May	12.5399	9.9234	109.7331	1.1825	1.3476
Jun	13.2814	10.2146	109.9890	1.1677	1.3287
Jul	13.4216	10.3179	111.4419	1.1687	1.3174

Source: Reserve Bank of Zimbabwe, 2018

1. Foreign currency per US dollar.
2. US dollars per unit of foreign currency.

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices					Market Capitalisation
	All Share*	Industrial	Mining	Market Turnover US$ million	Volume of Shares	US$ millions
2017						
Jan	-	140.2	56.3	8.6	31,616,982	3,903.7
Feb	-	135.3	56.5	11.5	85,314,995	3,770.0
Mar	-	139.0	58.6	26.9	145,238,255	3,871.3
Apr	-	143.0	66.3	11.2	75,857,712	4,182.8
May	-	162.3	69.6	16.8	170,830,515	4,740.1
Jun	-	196.0	69.8	39.7	311,145,262	5,695.2
Jul	-	203.3	69.4	24.7	149,425,245	5,759.0
Aug	-	235.0	73.5	13.6	107,920,143	6,659.4
Sep	-	418.4	122.6	89.5	245,278,194	11,860.2
Oct	-	521.9	132.5	168.8	1,006,687,304	14,830.3
Nov	-	376.7	126.9	207.5	196,489,710	10,777.7
Dec	-	333.0	142.4	75.3	844,189,447	9,580.6
2018						
Jan	91.3	305.4	130.4	31.4	55,032,220	8,652.9
Feb	88.0	294.6	124.9	63.7	138,142,187	8,386.0
Mar	87.0	291.0	125.1	40.3	108,997,097	8,290.4
Apr	98.7	330.7	124.4	44.4	206,342,675	9,405.3
May	108.3	361.5	151.5	59.3	129,155,586	10,393.2
Jun	102.9	342.8	161.3	73.0	234,834,368	9,792.2
Jul	114.3	384.3	164.0	114.9	624,256,160	10,969.7

Source:Zimbabwe Stock Exchange ,2018

*All Share index was introduced in January 2018

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (US$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2017						
Jan	4,052.7	7.5	368.7	70.4	495.55	318.9
Feb	4,246.6	7.0	327.3	58.4	472.30	324.1
Mar	4,629.8	7.4	392.2	58.8	671.60	399.7
Apr	4,178.8	4.8	466.9	39.3	792.50	337.6
May	4,974.0	6.5	557.8	44.7	939.90	618.7
Jun	5,346.4	6.3	558.8	34.6	1,095.55	500.3
Jul	4,805.1	5.7	588.4	29.4	1,601.38	586.4
Aug	5,325.1	5.2	590.1	24.7	1,776.44	583.3
Sep	6,031.4	5.2	651.1	16.1	2,159.26	731.9
Oct	5,991.3	5.4	681.9	19.4	2,401.62	779.2
Nov	6,259.7	4.9	666.5	15.9	2,561.84	798.3
Dec	5,877.2	3.6	778.4	16.3	3,052.72	1043.3
2018						
Jan	5,548.1	4.9	663.5	21.3	2,318.80	1006.1
Feb	4,706.6	4.5	594.0	13.9	2,015.11	831.0
Mar	6,300.4	4.5	654.2	12.5	2,657.10	864.8
Apr	5,786.8	3.3	640.9	11.5	3,002.63	822.6
May	7,298.4	4.2	819.7	10.5	3,550.07	968.6
Jun	7,997.3	4.7	779.4	8.3	3,724.31	1135.5
Jul	8,290.0	4.0	790.0	9.4	4,446.68	1262.5

Source:Reserve Bank of Zimbabwe, 2018

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2017						
Jan	350.0	26.7	12,756.3	1,173.6	27,550.1	191.0
Feb	326.3	27.8	8,952.0	953.5	26,820.1	207.0
Mar	414.2	31.0	11,124.0	922.2	35,604.1	244.1
Apr	363.7	21.6	13,595.5	652.9	40,089.0	231.0
May	531.8	27.8	16,623.4	820.6	47,019.1	323.3
Jun	525.0	29.3	17,466.2	696.9	53,738.1	342.1
Jul	521.8	30.0	20,013.7	636.1	61,162.4	382.6
Aug	541.5	26.6	20,303.0	595.6	70,771.6	419.1
Sep	620.0	27.2	20,731.0	478.0	83,303.0	432.0
Oct	609.6	27.2	23,764.6	475.1	92,540.6	478.9
Nov	575.3	25.6	22,748.6	347.3	97,945.2	473.0
Dec	524.2	19.2	26,779.1	347.2	118,198.9	524.8
Annual Total	**5,903.4**	**320.1**	**214,857.4**	**8,099.0**	**754,742.1**	**4,248.84**
2018						
Jan	548.1	22.7	20,981.2	449.6	100,593.9	501.8
Feb	457.2	22.5	18,869.0	292.2	89,584.3	463.8
Mar	545.2	23.7	21,996.8	268.4	116,120.0	510.5
Apr	505.5	17.4	21,170.0	253.6	117,616.8	457.0
May	611.1	21.2	23,278.2	213.2	137,423.0	496.6
Jun	553.6	22.5	23,790.0	175.2	156,609.8	502.2
Jul	560.2	20.1	25,075.5	223.1	169,416.8	559.6

Source:Reserve Bank of Zimbabwe, 2018

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2017				
Jan	292.0	385.0	677.0	-93.0
Feb	290.3	424.4	714.7	-134.1
Mar	265.7	461.8	727.5	-196.1
Apr	225.6	405.5	631.1	-179.9
May	268.6	465.6	734.2	-197.0
Jun	264.5	495.1	759.6	-230.6
Jul	261.9	481.9	743.8	-220.0
Aug	356.4	448.2	804.6	-91.8
Sep	324.8	440.0	764.8	-115.2
Oct	352.8	460.8	813.6	-108.0
Nov	577.7	493.7	1071.4	84.0
Dec	299.8	556.3	856.1	-256.5
Total	**3780.2**	**5518.3**	**9298.5**	**-1738.1**
2018				
Jan	251.2	489.7	740.9	-238.5
Feb	346.3	574.9	921.2	-228.6
Mar	288.6	605.8	894.3	-317.2
Apr	329.6	544.1	873.7	-214.5
May	267.2	532.4	799.6	-265.2
Jun	384.6	614.6	999.2	-229.9
Jul	340.3	559.9	900.2	-219.6

Source: Zimstat, 2018