MONTHLY ECONOMIC REVIEW

NOVEMBER 2018

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SELECTED ECONOMIC INDICATORS

	2018 October	2018 November	Month-on-Month Change (%)
Yearly Inflation[3] (%)	20.85	31.00	
Monthly Inflation[3] (%)	16.44	9.20	
National Payment System Transactions[2] (US$ millions)	15 998.37	14 383.77	10.10
Money Supply[2] (US$ millions)	10 066.46	10 093.66	0.27
Money Supply (M3) Annual Growth[2] (%)	30.96	25.56	
Nominal Lending Rate[2] (% per annum)	4.00-18.00	4.00-18.00	
Merchandise Exports[3] (US$ millions)	448.6	471.7	5.15
Merchandise Imports[3] (US$ millions)	592.3	628.7	6.15
Trade Balance[3] (US$ millions)	-143.6	-157.6	9.30
Z.S.E All share Index	163.82	160.40	2.09
Z.S.E. Mining Index[1]	217.34	208.56	4.04
Z.S.E. Industrial Index[1]	549.81	538.66	2.03

Sources:

1. Zimbabwe Stock Exchange (ZSE)

2. Reserve Bank of Zimbabwe (RBZ)

3. Zimbabwe National Statistics Agency (ZIMSTAT)

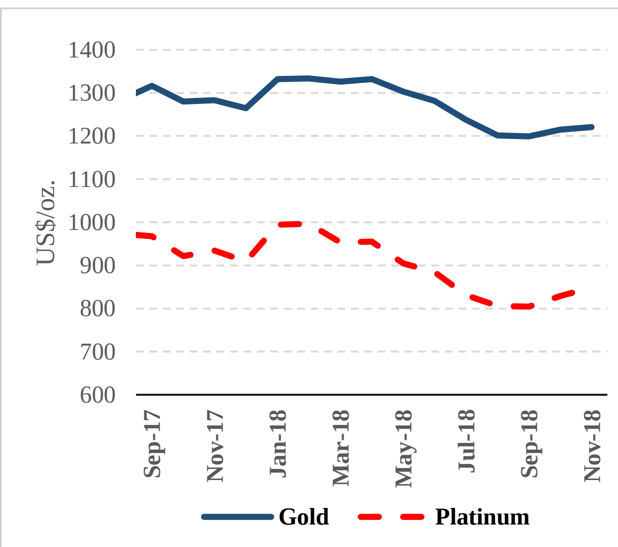
INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

During the month of November 2018, the international commodity prices of precious metals firmed. Base metal and crude oil prices, however, recorded declines during the same month.

Precious Metals

Gold and platinum prices increased by 0.50% and 2.38%, to monthly averages of US$1,220.90/oz. and US$849.05/oz., respectively. A weaker US dollar, amid reports that the US Fed may consider scaling down interest rate hikes in 2019, supported precious metal prices.

Figure. 1: Precious metal prices (US$/oz.)

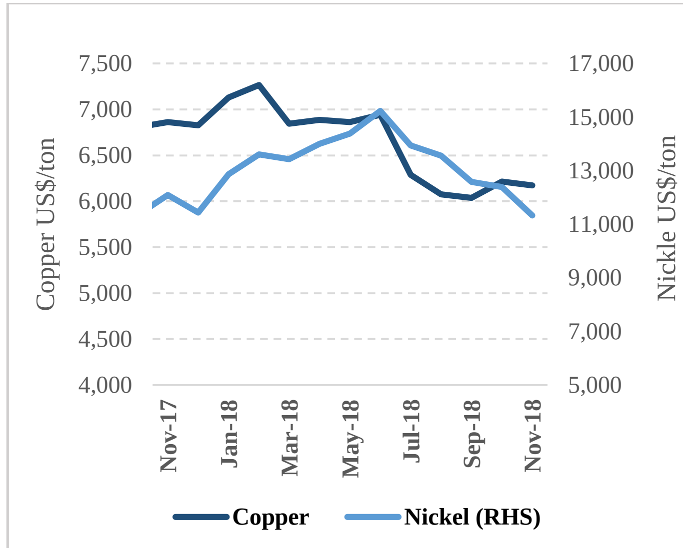


Source: Bloomberg, 2018

Base Metals

During the month under review, base metal prices continued to be weighed down by mounting US-China trade tensions. The trade war has raised market concerns about global trade and investment prospects. Nickel prices retreated by 8.60%, from US$12,395.78/ton in the previous month to US$11,329.45/ton, in November 2018. Similarly, copper prices fell by 0.64% to US$6,174.09/ton, in the same month.

Figure 2: Base metal prices (US$/ton)

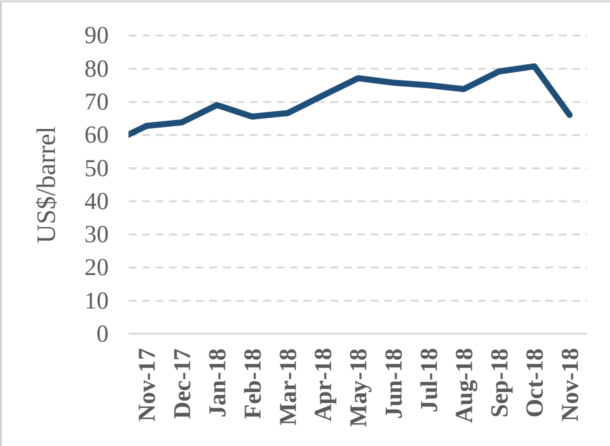


Source: Bloomberg, 2018

Brent Crude Oil

Brent crude oil prices declined by 18.15% to US$66.09/barrel in November 2018, from US$80.74/barrel in October 2018. This followed investor fears about the re-emergence of the global oil supply glut. The Organisation of Petroleum Exporting Countries remained irresolute on the issue of cutting supply, amid higher U.S. oil inventories.

Figure 3: International crude oil prices (US$/barrel)



Source: Bloomberg, 2018

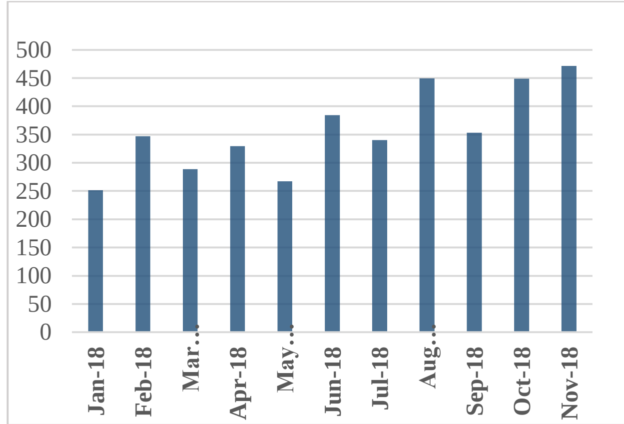
MERCHANDISE TRADE DEVELOPMENTS

Total merchandise trade rose by 5.6% to US$1,100.4 million in November 2018, from US$1,042.2 million in October 2018. This followed increases in both merchandise exports and imports. The country's trade deficit widened to US$157.0 million in November 2018, from US$143.6 million in October 2018.

Merchandise Export Developments

Merchandise exports stood at US$471.7 million, in November 2018, a 5.1% increase from the previous month. The growth in merchandise exports was largely supported by a 35% increase in flue-cured tobacco export revenues. Mineral export revenues, however, recorded declines as follows: semi manufactured gold (-33.8%); industrial diamonds (-27.6%); chromium ores & concentrates (-27.4%); ferro-chromium (-13.7%); and nickel mattes (-4.4%).

Figure 4: Merchandise Exports (US$ m)



Source: ZIMSTAT, 2018

Table 1 shows the major export commodities for the months of October and November 2018.

Table 1: Exports Classified by Harmonised Commodity Description and Code System

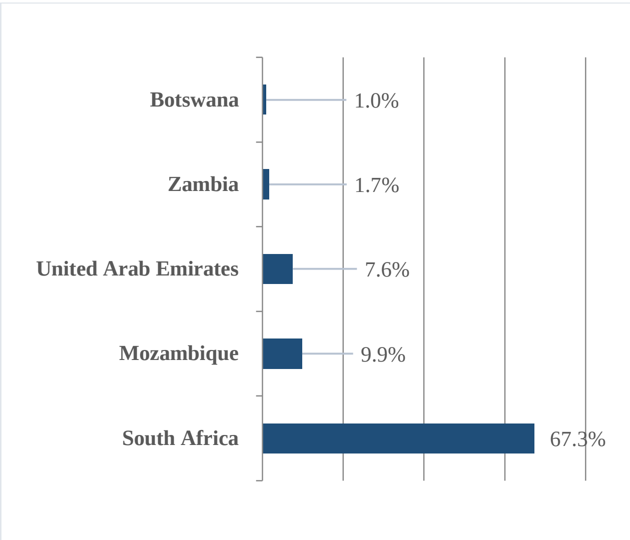
Commodity	Oct-18 US$m	Nov-18 US$m	Share of Total Exports (%)
Semi-manufactured Gold	71.7	47.5	10.1
Flue-cured tobacco	170.8	230.6	48.9
Nickel mattes	45.4	43.4	9.2
Nickel ores and concentrates	37.5	36.4	7.7
Ferro-chromium	21.3	18.2	3.9
Chromium ores and concentrates	8.4	6.1	1.3
Industrial diamonds	10.5	7.6	1.6
Ginned Cotton	9.5	5.4	1.1
Unwrought Platinum[1]	3.9	3.9	0.8
Cane sugar	3.1	3.3	0.7
Other	66.6	69.3	14.7
Total	**448.9**	**471.7**	**100.00**

Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

[1] Unwrought platinum excludes other platinum group of metals (PGMs)

The country's exports for November 2018 were mainly destined for South Africa (67.3%); Mozambique (9.9%); the United Arab Emirates (7.6%); and Zambia (1.7%), as shown in Figure 5.

Figure 5: Top Five Merchandise Export Destinations (%Share)



Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

Merchandise Import Developments

Merchandise imports registerd a 6.2% increase, from US$592.3 million in October 2018 to US$628.7 million in November 2018. Notable monthly increases were recorded for diesel, unleaded petrol and aviation spirit (Jet A1). Declines were, however, recorded for crude soya bean oil and wheat, during the same month.

Table 2 shows the country's major import commodities for October and November 2018.

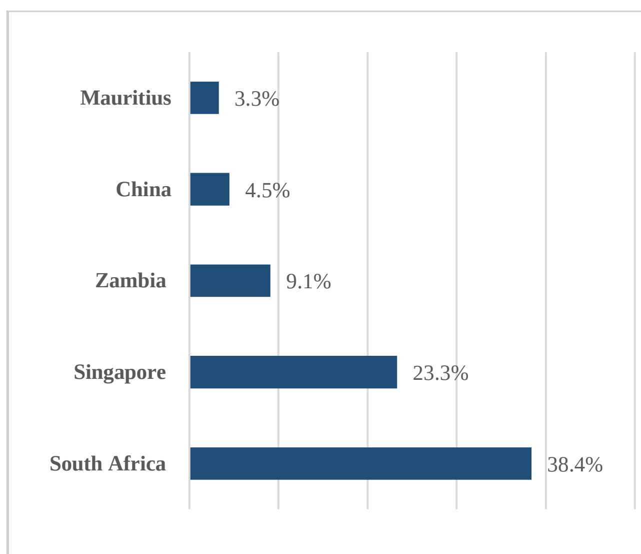
Table 2: Imports Classified by Harmonised Commodity Description and Code System

Commodity	Oct-18 US$m	Nov- 18 US$m	Share of Total Imports (%)
Diesel	98.0	126.8	20.2
Unleaded petrol	47.2	58.4	9.3
Electrical energy	3.7	3.2	0.5
Crude soya bean oil	11.4	5.0	0.8
Durum wheat	12.3	10.4	1.7
Rice	6.7	10.2	1.6
Medicines	9.5	7.2	1.1
Fertilizers (Ammonium Nitrate)	17.6	8.7	1.4
Aviation spirit (jet A1)	0.2	8.9	1.4
Other	385.6	390.0	62.0
Total	**592.3**	**628.7**	**100.0**

Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

The country sourced imports mainly from South Africa, 38.4%; Singapore, 23.3%; Zambia, 9.1%; China, 4.5%; and Mauritius, 3.3%, shown in Figure 6.

Figure 6: Top Five Merchandise Import Sources (%Share).

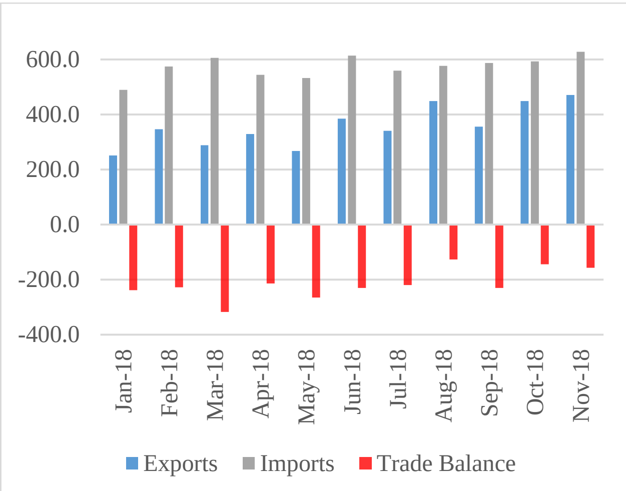


Source: ZIMSTAT, 2018 & RBZ Calculations, 2018

Merchandise Trade Balance

The merchandise trade developments resulted in the widening of the trade deficit by 8.88%, from US$143.6 million in October, to US$ 157.0 million in November 2018.

Figure 7: Merchandise Trade Balance (US$m)



Source: ZIMSTAT, 2018 & RBZ Computations, 2018

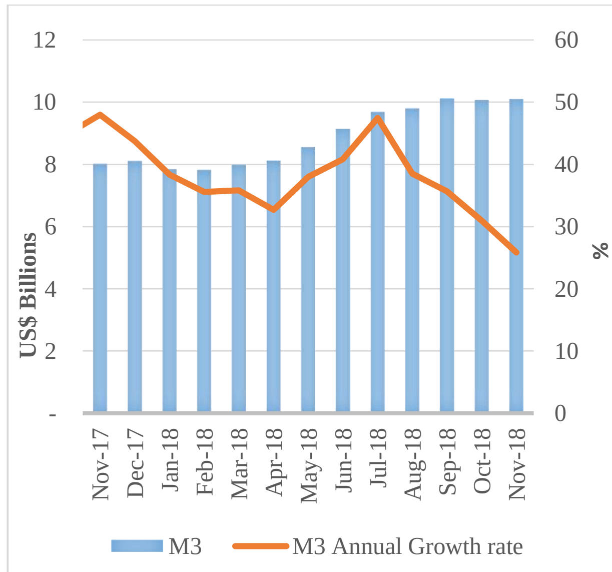
MONETARY DEVELOPMENTS[2]

Annual growth in broad money decelerated to 25.86% in November 2018, from 30.96 in October 2018. In levels, broad money stood at US$10 093.66 million November 2018, compared to US$8 020.03 million recorded in November 2017.

The growth in money supply was largely attributed to a 32.43% increase in narrow money. Currency in circulation and demand deposits rose by 54.24% and 31.30%, respectively. Partially offsetting the increase in narrow money were respective annual declines of 23.49% and 1.36% in negotiable certificates of deposits (NCDs) and time deposits.

On a month-on-month basis, broad money grew by 0.27%, from US$10 066.64 million in October 2018 to US$10 093.7 million in November 2018.

Figure 8: Broad Money in Levels and Growth Rates

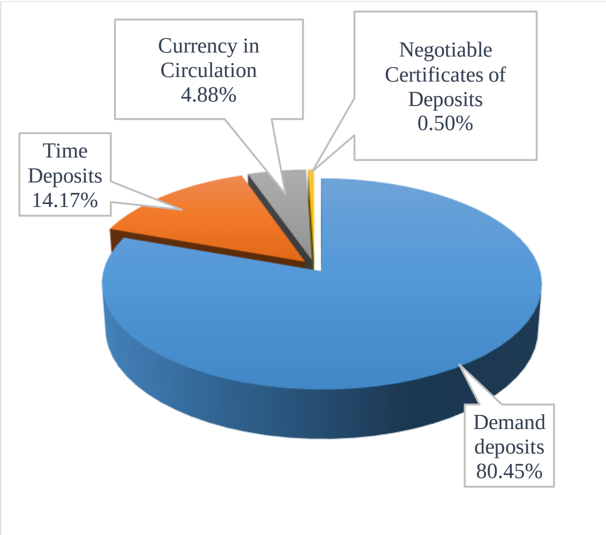


Source: Reserve Bank of Zimbabwe, 2018

Bank deposits remained transitory in nature, with demand deposits accounting for 80.45% of broad money; time deposits, 14.17%; currency in circulation, 4.88%; and NCDs, 0.50%.

[2] Provisional figures

Figure 9: Composition of Money Supply

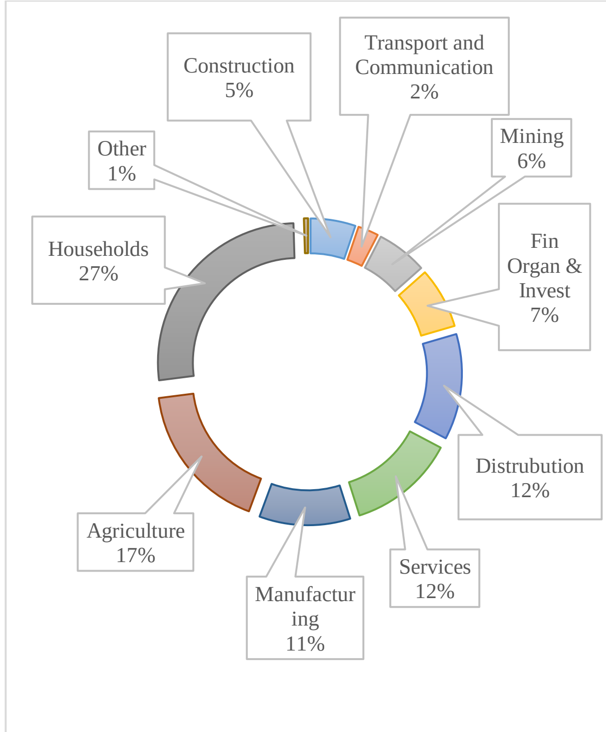


Source: Reserve Bank of Zimbabwe, 2018

Credit to the private sector registered a 8.02% annual growth in November 2018, compared to 8.42% in October 2018. Month-on-month, credit to the private contracted by 0.36%, from US$4.00 billion in October 2018 to US$3.99 billion, during the month under review.

Sectorally, private sector credit was distributed as follows: households, 26.54%; agriculture, 17.35%; services, 12.37%; distribution, 12.26%; manufacturing, 10.53%; financial organisations and investments, 7.05%; mining, 5.86%; construction, 5.20%; and transport and communications, 2.37%.

Figure 10: Sectoral Distribution of Credit



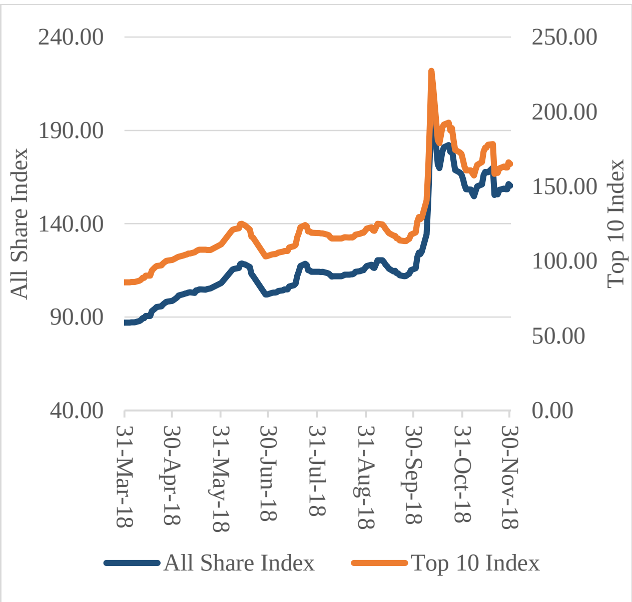
Source: Reserve Bank of Zimbabwe, 2018

STOCK MARKET DEVELOPMENTS

The Zimbabwe Stock Exchange (ZSE) registered loses, during the month under review. As a result, the All Share Index declined by 2.09% to 160.40 points in November 2018, from 163.82 points in October 2018.

Similarly, the Top 10 Index lost 1.49% to 164.98 points in November 2018, from 167.48 points in October 2018.

Figure 11: Zimbabwe Stock Exchange All Share and Top 10 Indices

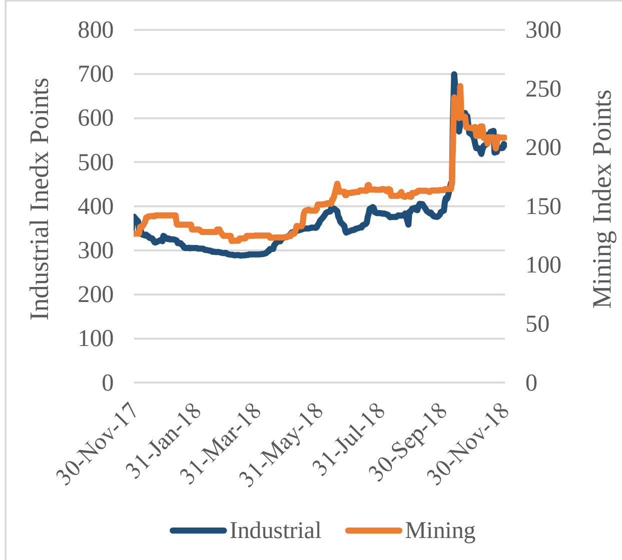


Source: Zimbabwe Stock Exchange, 2018

The industrial and resources indices shed 2.03% and 4.04%, from 549.81 points and 217.34 points, to 538.66 points and 208.56 points, respectively, during the month under review.

On a year-on-year basis, the mining and industrial indices, however, increased by 64.40% and 43.0%, respectively.

Figure 12: Zimbabwe Stock Exchange Indices

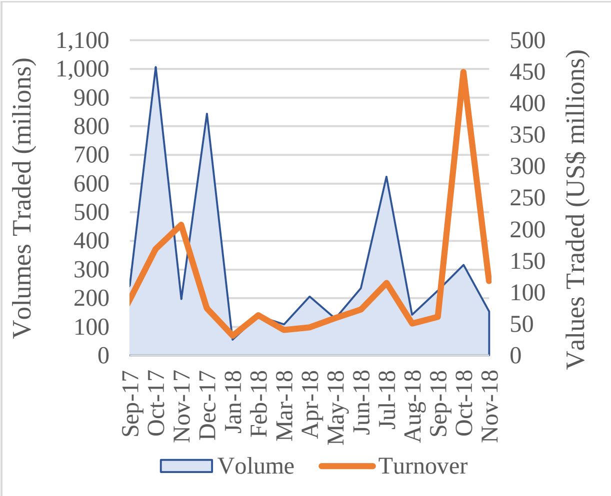


Source: Zimbabwe Stock Exchange, 2018

The cumulative volume of shares traded on the local bourse declined by 21.69% to 153.87 million shares, from 316.06 million shares traded in the previous month. In tandem, the cumulative value of shares traded declined by 43.13%, to US$118.01 million in the same month.

Foreign investor participation, as measured by foreigners' contribution to the value of shares traded, increased to 33.09% in November 2018, from 9.93% realized in the previous month. Concomitantly, cumulative net foreign purchases improved to US$4.28 million in November 2018, from -USS$22.66 million registered in October 2018.

Figure 13: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2018

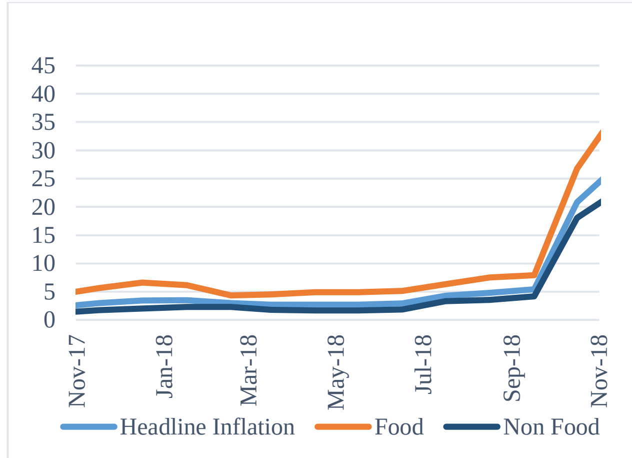
The ZSE shed US$645.01 million worth of capitalization, to close at US$17.32 billion in November 2018. On a year-on year basis, however, the ZSE capitalization, rose by 60.67%, from US$10.78 billion as at end of November 2017.

INFLATION OUTTURN

Annual Inflation

Annual headline inflation increased by 10.2 percentage points to 30.85% in November 2018. This was on account of increases in annual food and non-food inflation, occasioned by high parallel market premiums and speculative pricing.

Figure 14:Annual Inflation (%)

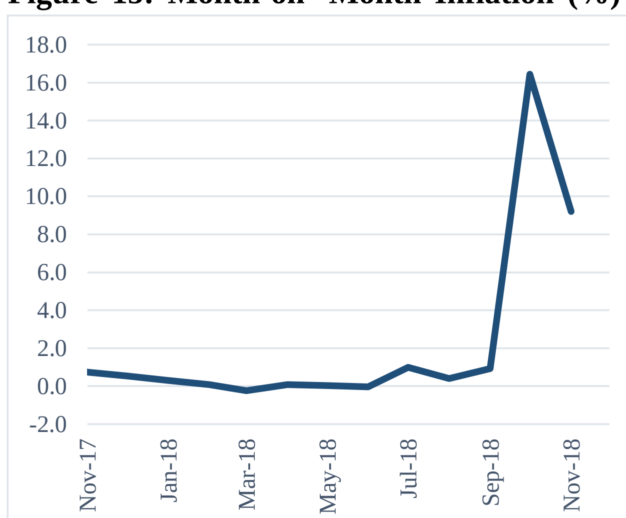


Source: ZIMSTAT, 2018

Monthly Inflation

Month-on-month inflation decelerated to 9.20% in Novermber 2018, from 16.44% recorded in October 2018. This followed price declines recorded for clothing and footwear; furniture and household equipment; transport; and recreation and culture. Partially offsetting the declines were increases in housing, water, electricity, other fuels and education.

Figure 15: Month-on- Month Inflation (%)



Source: ZIMSTAT, 2018

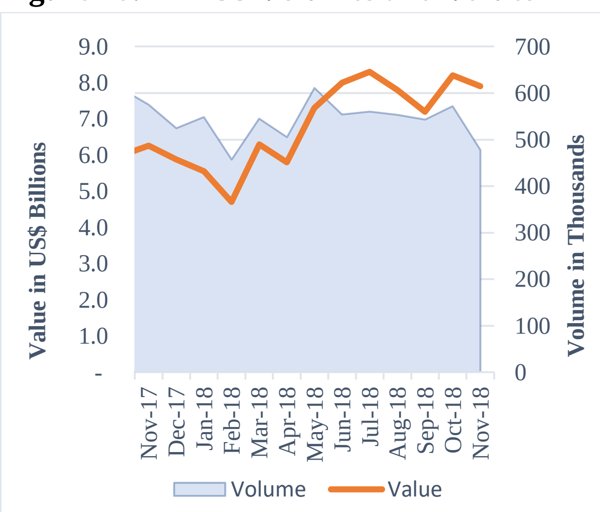
NATIONAL PAYMENTS SYSTEM

The total value of transactions processed through the National Payment System (NPS) registered a 10.1% decline, to close at US$14.4 billion, from US$16 billion recorded in October 2018. Concomitantly, the volume of NPS transactions declined by 16.5% to 154.80 million transactions, during the month under review.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

Real Time Gross Settlement (RTGS) system transaction values decreased by 3.7% to US$7.9 billion, during the month under review. The total volume of RTGS transactions also declined from 571 577 in October 2018, to 477 360 in November 2018.

Figure 16: ZETSS Volumes and Values



Source: Reserve Bank of Zimbabwe, 2018

Cash transactions

During the month of November 2018, the value of cash transactions amounted to US$321.75 million, a 3.2% increase from US$311.62 million recorded in October 2018.

Mobile and Internet Based Transactions

The total value of mobile and internet based transactions stood at US$4.99 billion, during the period under analysis. This compares with the US$6.04 billion recorded in October 2018.

Card Based Transactions

Card based transaction values decreased by 19.9% to US$657.5 million in November 2018, from US$821.3 million registered in the previous month.

Cheque Transactions

Cheque transactions declined by 12.7% to US$3.7 million in November 2018, from US$4.2 million recorded in the previous period.

Statistical Tables

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (US$ '000)

	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
Net Foreign Assets	**-718,745.96**	**-963,774.49**	**-1,004,950.72**	**-1,058,322.46**	**-1,273,053.37**	**-1,261,791.10**	**-1,240,471.33**	**-1,021,625.75**	**-1,008,092.21**	**-1,309,648.89**	**-1,301,317.53**	**-1,215,070.77**	**-1,223,012.60**
Central Bank(net)	-869,239.58	-1,126,260.86	-1,184,176.73	-1,238,013.30	-1,469,367.91	-1,454,496.55	-1,468,598.27	-1,217,451.12	-1,275,444.50	-1,513,864.28	-1,555,285.99	-1,455,053.24	-1,546,339.45
Foreign Assets	*316,883.48*	*426,145.71*	*296,246.77*	*293,630.88*	*253,622.18*	*257,569.81*	*314,006.88*	*510,355.35*	*528,307.45*	290,596.25	237,850.70	255,482.93	253,505.88
Foreign Liabilities	*1,186,123.05*	*1,552,406.57*	*1,480,423.50*	*1,531,644.18*	*1,722,990.09*	*1,712,066.36*	*1,782,605.15*	*1,727,806.48*	*1,803,751.95*	1,804,460.53	1,793,136.69	1,710,536.17	1,799,845.33
Other Depository Corporations(net)	150,493.62	162,486.37	179,226.01	179,690.85	196,314.54	192,705.45	228,126.95	195,825.37	267,352.29	204,215.39	253,968.46	239,982.47	323,326.85
Foreign Assets	*304,880.23*	*338,932.13*	*334,406.75*	*324,307.90*	*363,137.60*	*350,849.46*	*385,832.18*	*352,470.60*	*414,439.90*	340,252.06	413,422.19	423,364.89	473,461.35
Foreign Liabilities	*154,386.61*	*176,445.76*	*155,180.74*	*144,617.06*	*166,823.06*	*158,144.01*	*157,705.23*	*156,645.22*	*147,087.61*	136,036.67	159,453.73	183,382.43	150,134.50
Net Domestic Assets (NDA)	**8,738,773.53**	**9,071,999.06**	**8,842,518.51**	**8,883,651.73**	**9,260,584.40**	**9,379,518.03**	**9,795,858.17**	**10,162,512.63**	**10,689,919.27**	**11,106,122.37**	**11,423,317.69**	**11,281,712.74**	**11,316,669.31**
Domestic Claims	**10,290,523.51**	**10,699,362.07**	**10,501,106.36**	**10,523,404.79**	**11,009,435.17**	**11,397,817.88**	**11,857,070.55**	**12,421,055.19**	**13,202,067.34**	**13,844,781.68**	**14,168,890.77**	**14,366,089.56**	**14,648,694.52**
Claims on Central Government(net)	**5,980,149.89**	**6,277,467.58**	**6,217,222.75**	**6,217,344.80**	**6,614,169.62**	**6,945,662.37**	**7,361,243.19**	**7,703,126.14**	**8,707,427.93**	**9,245,237.20**	**9,367,999.90**	**9,453,371.60**	**9,709,749.15**
Claims on Central Government	6,055,451.35	6,412,445.92	6,365,720.36	6,411,631.80	6,770,958.92	7,083,205.15	7,510,470.60	7,834,035.83	8,782,266.41	9,319,418.72	9,454,322.45	9,547,216.70	9,799,794.74
Central Bank	*3,826,415.91*	*3,985,873.65*	*4,002,809.96*	*4,073,776.80*	*4,316,965.46*	*4,510,854.75*	*4,687,116.02*	*4,961,290.78*	*5,486,379.33*	5,949,540.54	6,303,205.89	6,436,684.56	6,619,938.86
ODCs	*2,229,035.44*	*2,426,572.26*	*2,362,910.40*	*2,337,855.00*	*2,453,993.46*	*2,572,350.40*	*2,823,354.57*	*2,872,745.05*	*3,295,887.08*	3,369,878.18	3,151,116.56	3,110,532.15	3,179,855.88
Less Liabilities to Central Government	**75,301.46**	**134,978.34**	**148,497.61**	**194,286.99**	**156,789.30**	**137,542.78**	**149,227.40**	**130,909.69**	**74,838.48**	**74,181.52**	**86,322.55**	**93,845.11**	**90,045.59**
Central Bank	40,553.01	40,373.09	41,168.00	93,049.24	42,096.19	41,970.42	41,857.98	41,699.08	41,707.71	41,789.64	41,694.93	41,685.64	41,331.00
ODCs	34,748.45	94,605.25	107,329.61	101,237.76	114,693.11	95,572.36	107,369.43	89,210.62	33,130.77	32,391.88	44,627.63	52,159.47	48,714.59
Claims on Other Sectors	4,310,373.62	4,421,894.49	4,283,883.60	4,306,059.99	4,395,265.55	4,452,155.51	4,495,827.35	4,717,929.05	4,494,639.41	4,599,544.48	4,800,890.87	4,912,717.96	4,938,945.37
Other Financial Corporations	52,045.37	64,990.53	61,245.16	71,411.06	78,722.96	85,410.10	71,324.12	78,724.89	140,393.34	146,561.85	151,343.03	154,316.34	152,662.49
State and Local Government	38,416.75	46,177.22	55,046.17	54,613.41	48,750.40	52,851.54	51,746.27	49,509.94	54,356.85	52,796.97	51,597.49	39,591.11	37,039.73
Public Non Financial Corporations	526,356.79	591,300.63	590,546.93	592,869.46	571,018.58	584,553.05	571,881.14	678,604.79	653,645.57	675,218.20	707,808.19	714,396.35	759,288.09
Private Sector	3,693,554.71	3,719,426.11	3,577,045.34	3,587,166.06	3,696,773.61	3,729,340.82	3,800,875.83	3,911,089.43	3,646,243.64	3,724,967.47	3,890,142.17	4,004,414.16	3,989,955.06
Central Bank	*30,167.18*	*25,776.78*	*14,203.44*	*14,223.70*	*15,959.49*	*14,425.53*	*19,406.23*	*19,822.36*	*20,351.40*	22,784.69	21,112.94	21,332.89	21,390.08
ODCs	*3,663,387.53*	*3,693,649.33*	*3,562,841.90*	*3,572,942.36*	*3,680,814.12*	*3,714,915.30*	*3,781,469.60*	*3,891,267.06*	*3,625,892.25*	3,702,182.78	3,869,029.24	3,983,081.27	3,968,564.98
Other Items(Net)	**1,551,749.98**	**1,627,363.01**	**1,658,587.85**	**1,639,753.06**	**1,748,850.76**	**2,018,299.85**	**2,061,212.37**	**2,258,542.55**	**2,512,148.07**	**2,738,659.31**	**2,745,573.08**	**3,084,376.82**	**3,332,025.21**
Shares and Other Equity	1,657,131.70	1,862,915.59	1,838,103.60	1,868,350.08	1,896,090.63	1,893,288.46	1,925,814.17	1,993,144.37	2,192,599.84	**2,239,731.19**	**2,135,709.67**	**2,187,396.87**	**2,221,755.34**
Liabilities to Other Financial Corporations	24,615.34	6,152.75	2,600.12	2,920.26	6,906.82	16,085.12	119,885.58	121,559.36	132,602.91	**133,341.07**	**146,596.88**	**137,026.50**	**132,504.84**
Restricted Deposits	88,854.55	65,604.73	83,202.55	63,087.75	58,609.87	58,351.76	51,411.94	65,963.28	41,991.83	**46,269.35**	**46,191.19**	**68,052.98**	**17,139.46**
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**	**0.00**	**0.00**	**0.00**
Other Items(net)	-218,851.62	-307,310.05	-265,318.43	-294,605.04	-212,756.55	50,574.52	-35,899.32	77,875.55	144,953.49	**319,317.70**	**417,075.34**	**691,900.47**	**960,625.57**
Broad Money-M3	**8,020,027.58**	**8,108,224.57**	**7,837,567.78**	**7,825,329.27**	**7,987,531.03**	**8,117,726.93**	**8,555,386.85**	**9,140,886.88**	**9,681,827.06**	**9,796,473.49**	**10,122,000.16**	**10,066,641.97**	**10,093,656.71**
Securities Other than Shares Included in Broad Money	66,482.78	68,638.47	65,056.19	75,354.27	77,311.81	83,964.91	88,015.27	66,844.08	89,499.33	66,484.46	52,419.97	61,703.77	50,864.73
Broad Money-M2	**7,953,544.80**	**8,039,586.10**	**7,772,511.59**	**7,749,975.00**	**7,910,219.22**	**8,033,762.02**	**8,467,371.58**	**9,074,042.80**	**9,592,327.73**	**9,729,989.03**	**10,069,580.19**	**10,004,938.20**	**10,042,791.98**
Other Deposits	1,450,191.32	1,401,725.04	1,453,958.89	1,458,797.16	1,490,952.43	1,374,640.48	1,442,460.95	1,459,140.37	1,501,520.77	1,524,244.03	1,488,981.24	1,427,834.38	1,430,427.17
Narrow Money-M1	**6,503,353.48**	**6,637,861.06**	**6,318,552.70**	**6,291,177.84**	**6,419,266.79**	**6,659,121.53**	**7,024,910.62**	**7,614,902.43**	**8,090,806.96**	**8,205,745.00**	**8,580,598.95**	**8,577,103.82**	**8,612,364.82**
Transferable Deposits	6,184,269.27	6,305,923.18	5,987,477.45	5,959,338.10	6,078,664.17	6,311,522.09	6,670,709.77	7,235,699.92	7,663,865.09	7,744,053.48	8,089,728.86	8,095,578.63	8,120,207.55
Currency Outside Depository Corporations	319,084.21	331,937.88	331,075.25	331,839.74	340,602.61	347,599.45	354,200.86	379,202.52	426,941.88	461,691.52	490,870.09	481,525.19	492,157.27

Source: Reserve Bank of Zimbabwe,2018

Notes:

(i) Depository corporations survey - formerly Monetary Survey.

(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.

(iii) Transferable deposits made up of demand and savings deposits.

(iv) NCDs are also referred to as securities included in broad money.

(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.

(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)

(vii) Depository corporations made up of the Central Bank and other depository corporations

(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.

(ix) In December 2017, the statistics were adjusted in restrospect by reclassifying Securities issued under Aftrades from claims on government to claims on central bank

(x) In December 2017, the statistics were adjusted in restrospect by reclassifying amounts accessed by banks under the Aftrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank

TABLE 2: CENTRAL BANK SURVEY (US$'000)

	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
Net Foreign Assets	-869,239.58	-1,126,260.86	-1,184,176.73	-1,238,013.30	-1,469,367.91	-1,454,496.55	-1,468,598.27	-1,217,451.12	-1,275,444.50	-1,513,864.28	-1,555,285.99	-1,455,053.24	-1,546,339.45
Claims on Non Residents	316,883.48	426,145.71	296,246.77	293,630.88	253,622.18	257,569.81	314,006.88	510,355.35	528,307.45	290,596.25	237,850.70	255,482.93	253,505.88
Official Reserves Assets	205,053.80	292,621.94	158,151.02	155,811.96	151,870.93	148,866.28	203,306.89	163,434.94	180,936.77	189,263.65	136,268.14	153,107.92	143,428.48
Other Foreign Assets	111,829.68	133,523.77	138,095.75	137,818.91	101,751.25	108,703.53	110,699.99	346,920.41	347,370.68	101,332.60	101,582.56	102,375.02	110,077.40
Less Liabilities to Non Residents	1,186,123.05	1,552,406.57	1,480,423.50	1,531,644.18	1,722,990.09	1,712,066.36	1,782,605.15	1,727,806.48	1,803,751.95	1,804,460.53	1,793,136.69	1,710,536.17	1,799,845.33
Short Term Liabilities	693,209.75	1,054,937.74	983,052.84	1,033,413.81	1,224,423.97	1,213,571.58	1,284,003.16	1,229,630.31	1,303,458.23	1,303,461.16	1,291,247.23	1,207,367.88	1,300,180.35
Other Foreign Liabilities	492,913.31	497,468.83	497,370.66	498,230.37	498,566.12	498,494.78	498,601.99	498,176.16	500,293.72	500,999.37	501,889.46	503,168.29	499,664.97
Net Domestic Assets (NDA)	3,578,707.96	3,794,421.55	3,659,970.31	3,543,535.61	3,791,063.48	3,672,870.69	3,825,066.36	3,730,783.67	4,065,390.03	4,481,716.72	4,447,028.54	4,315,628.88	4,682,257.67
Domestic Claims	4,231,837.20	4,413,271.32	4,407,396.99	4,440,150.98	4,733,231.32	4,949,000.69	5,100,533.66	5,420,856.73	6,026,539.60	6,509,710.94	6,826,230.06	6,991,768.06	7,189,089.87
Net Claims on Central Government	3,785,862.91	3,945,500.57	3,961,641.96	3,980,727.56	4,274,869.27	4,468,884.32	4,645,258.05	4,919,591.70	5,444,671.63	5,907,750.89	6,261,510.96	6,394,998.92	6,578,607.86
Claims on Central Government	3,826,415.91	3,985,873.65	4,002,809.96	4,073,776.80	4,316,965.46	4,510,854.75	4,687,116.02	4,961,290.78	5,486,379.33	5,949,540.54	6,303,205.89	6,436,684.56	6,619,938.86
Of which: Securities Other than Shares	1,153,434.17	1,478,745.94	1,481,110.28	1,479,552.84	1,546,995.94	1,560,622.17	1,597,939.74	1,655,951.61	1,767,970.98	2,124,232.15	2,107,570.78	2,109,129.00	2,073,611.90
Loans	2,672,981.75	2,507,127.72	2,521,699.68	2,594,223.95	2,769,969.52	2,950,232.58	3,089,176.28	3,305,339.17	3,718,408.35	3,825,308.38	4,195,635.11	4,327,555.56	4,546,326.96
Loans and Advances	2,354,104.05	2,232,210.60	2,246,782.40	2,319,307.01	2,495,052.07	2,677,530.89	2,816,474.69	3,032,637.59	3,445,708.69	3,552,608.66	3,925,152.95	3,092,815.50	3,259,847.32
Legacy Debt	318,877.70	274,917.12	274,917.28	274,916.94	274,917.46	272,701.69	272,701.59	272,701.58	272,699.66	272,699.72	270,482.16	270,483.94	270,476.30
Less Liabilities to Central Government	40,553.01	40,373.09	41,168.00	93,049.24	42,096.19	41,970.42	41,857.98	41,699.08	41,707.71	41,789.64	41,694.93	41,685.64	41,331.00
Of which: Deposits	40,553.01	40,373.09	41,168.00	93,049.24	42,096.19	41,970.42	41,857.98	41,699.08	41,707.71	41,789.64	41,694.93	41,685.64	41,331.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	445,974.30	467,770.76	445,755.03	459,423.42	458,362.05	480,116.36	455,275.61	501,265.03	581,867.98	601,960.04	564,719.10	596,769.14	610,482.01
Other Financial Corporations	20,253.71	19,611.12	19,721.47	21,217.48	22,351.28	27,040.76	23,338.60	25,383.43	89,858.36	90,693.36	93,173.28	95,076.36	92,865.03
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	395,553.41	422,382.85	411,830.12	423,982.23	420,051.27	438,650.07	412,530.77	456,059.23	471,658.22	488,482.00	450,432.88	480,359.88	496,226.90
Private Sector	30,167.18	25,776.78	14,203.44	14,223.70	15,959.49	14,425.53	19,406.23	19,822.36	20,351.40	22,784.69	21,112.94	21,332.89	21,390.08
Claims on Other Depository Corporations	166,428.64	205,755.37	204,516.36	207,966.83	215,726.13	160,379.82	270,870.78	289,295.02	301,846.44	306,132.79	306,155.60	316,177.15	379,173.85
Of which: Loans	166,428.64	205,755.37	204,516.36	207,966.83	215,726.13	160,379.82	270,870.78	289,295.02	301,846.44	306,132.79	306,155.60	316,177.15	379,173.85
Other Liabilities to ODCs	567,034.15	619,142.24	725,157.20	894,833.23	957,558.02	1,227,106.07	1,351,211.59	1,762,290.93	1,996,438.50	2,054,141.40	2,395,312.12	2,682,243.65	2,626,664.31
Of which: Aftrades Balances	399,943.03	399,964.34	434,271.39	392,081.59	392,086.59	393,049.36	393,054.36	445,143.93	463,755.70	489,416.24	483,497.99	509,482.94	550,425.90
Securities	142,380.00	165,174.80	239,009.68	433,102.50	492,624.92	726,718.83	844,572.29	1,181,913.83	1,425,661.22	1,486,721.94	1,823,973.56	2,083,075.39	1,964,016.64
Other Items(Net)	252,523.73	205,462.90	226,785.84	209,748.97	200,335.95	209,403.74	195,126.49	217,077.15	266,557.51	279,985.61	290,045.02	310,072.68	259,341.74
Shares and Other Equity	234,173.10	332,517.62	331,769.05	339,808.29	340,070.83	350,685.43	351,770.33	360,766.36	433,728.61	444,671.00	454,134.87	466,363.60	467,391.73
Other Items(Net)	-86,087.70	-192,659.44	-188,185.76	-193,147.08	-198,344.74	-199,633.45	-208,055.78	-209,652.49	-209,162.93	-210,954.74	-210,281.05	-224,343.90	-225,380.05
Liabilities to Other Resident Sectors	15,583.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190.60
Deposits and Securities Excluded from Base Money	88,854.55	65,604.73	83,202.55	63,087.75	58,609.87	58,351.76	51,411.94	65,963.28	41,991.83	46,269.35	46,191.19	68,052.98	17,139.46
Monetary Base Incl. foreign currency clearing balances													
Monetary Base	2,709,468.39	2,668,160.70	2,475,793.57	2,305,522.30	2,321,695.57	2,218,374.14	2,356,468.08	2,513,332.55	2,789,945.53	2,967,852.44	2,891,742.55	2,860,575.65	3,135,918.22
Bond Coins	42,063.42	54,687.29	63,474.09	62,494.37	68,055.24	73,367.25	79,420.27	80,593.64	80,812.71	84,872.46	86,177.94	86,521.28	86,507.82
Bond Notes	286,809.56	289,827.73	291,016.99	289,314.98	289,183.09	289,120.92	288,935.32	307,595.14	366,738.89	399,951.59	422,933.66	434,935.71	436,225.70
Liabilities to ODCs	2,331,782.19	2,286,227.88	2,071,823.24	1,908,121.60	1,920,236.39	1,813,681.70	1,924,872.37	2,112,051.33	2,294,108.09	2,406,600.92	2,296,266.80	2,282,181.13	2,545,140.17
Reserve Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	399,643.22
Other	2,331,782.19	2,286,227.88	2,071,823.24	1,908,121.60	1,920,236.39	1,813,681.70	1,924,872.37	2,112,051.33	2,294,108.09	2,406,600.92	2,296,266.80	2,282,181.13	2,145,496.95
Private Deposits	48,813.22	37,417.81	49,479.26	45,591.35	44,220.86	42,204.27	63,240.13	13,092.44	48,285.84	76,427.47	86,364.15	56,937.52	68,044.53

Source: Reserve Bank of Zimbabwe,2018

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (US '000)

	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
Net Foreign Assets	150,493.62	162,486.37	179,226.01	179,690.85	196,314.54	192,705.45	228,126.95	195,825.37	267,352.29	204,215.39	253,968.46	239,982.47	323,326.85
Claims on Non Residents	304,880.23	338,932.13	334,406.75	324,307.90	363,137.60	350,849.46	385,832.18	352,470.60	414,439.90	340,252.06	413,422.19	423,364.89	473,461.35
Of Which: Foreign Currency	46,089.81	58,127.85	66,893.60	46,795.21	57,869.75	61,873.54	71,684.03	58,497.99	61,888.30	72,330.74	61,523.80	70,410.81	84,619.66
Deposits	258,471.13	279,933.74	266,629.02	276,633.68	304,461.94	288,174.29	313,356.02	293,168.06	300,438.01	267,024.82	350,988.34	352,053.80	387,940.01
Other	319.29	870.54	884.13	879.01	805.91	801.63	792.13	804.54	52,113.60	896.50	910.05	900.29	901.68
Less Liabilities to Non Residents	154,386.61	176,445.76	155,180.74	144,617.06	166,823.06	158,144.01	157,705.23	156,645.22	147,087.61	136,036.67	159,453.73	183,382.43	150,134.50
Of Which: Deposits	56,101.99	67,977.29	61,969.26	55,256.42	85,081.69	75,827.46	77,458.35	76,977.43	71,906.41	61,764.73	91,213.72	115,149.81	86,609.01
Loans	98,284.62	108,468.47	93,211.48	89,360.63	81,741.37	82,316.55	80,246.88	79,667.79	75,181.20	74,271.93	68,240.02	68,232.62	63,525.49
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	7,501,636.53	7,576,382.51	7,277,787.26	7,268,207.34	7,406,393.02	7,535,217.77	7,909,818.92	8,552,766.55	8,939,247.06	9,054,139.11	9,290,797.46	9,288,196.80	9,210,128.06
Domestic Claims	6,058,686.31	6,286,090.74	6,093,709.37	6,083,253.81	6,276,203.84	6,448,817.20	6,756,536.89	7,000,198.46	7,175,527.74	7,335,070.75	7,342,660.71	7,374,321.50	7,459,604.65
Net Claims on Central Government	2,194,286.98	2,331,967.01	2,255,580.79	2,236,617.24	2,339,300.34	2,476,778.04	2,715,985.15	2,783,534.43	3,262,756.31	3,337,486.31	3,106,488.93	3,058,372.68	3,131,141.29
Claims on Central Government	2,229,035.44	2,426,572.26	2,362,910.40	2,337,855.00	2,453,993.46	2,572,350.40	2,823,354.57	2,872,745.05	3,295,887.08	3,369,878.18	3,151,116.56	3,110,532.15	3,179,855.88
Securities	2,196,782.06	2,397,156.98	2,336,591.08	2,313,568.98	2,434,830.12	2,558,912.76	2,814,916.90	2,865,309.79	3,291,375.03	3,362,827.03	3,145,693.06	3,105,944.58	3,172,866.99
Loans	32,253.38	29,415.28	26,319.33	24,286.02	19,163.34	13,437.64	8,437.68	7,435.26	4,512.05	7,051.15	5,423.50	4,587.57	6,988.90
Other	-	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00
Less Liabilities to Central Government	34,748.45	94,605.25	107,329.61	101,237.76	114,693.11	95,572.36	107,369.43	89,210.62	33,130.77	32,391.88	44,627.63	52,159.47	48,714.59
Of which: Deposits	34,748.45	94,605.25	107,329.61	101,237.76	114,693.11	95,572.36	107,369.43	89,210.62	33,130.77	32,391.88	44,627.63	52,159.47	48,714.59
Other	0	0	0	0	0	0	0	0	0	0.00	0.00	0.00	0.00
Claims on Other Sectors	3,864,399.32	3,954,123.73	3,838,128.58	3,846,636.57	3,936,903.50	3,972,039.15	4,040,551.74	4,216,664.02	3,912,771.43	3,997,584.44	4,236,171.77	4,315,948.82	4,328,463.36
Other Financial Corporations	31,791.66	45,379.41	41,523.69	50,193.58	56,371.67	58,369.33	47,985.51	53,341.46	50,534.98	55,868.49	58,169.74	59,239.97	59,797.46
State and Local Government	38,416.75	46,177.22	55,046.17	54,613.41	48,750.40	52,851.54	51,746.27	49,509.94	54,356.85	52,796.97	51,597.49	39,591.11	37,039.73
Public Non Financial Corporations	130,803.39	168,917.77	178,716.82	168,887.22	150,967.31	145,902.98	159,350.37	222,545.56	181,987.35	186,736.20	257,375.31	234,036.46	263,061.19
Private Sector	3,663,387.53	3,693,649.33	3,562,841.90	3,572,942.36	3,680,814.12	3,714,915.30	3,781,469.60	3,891,267.06	3,625,892.25	3,702,182.78	3,869,029.24	3,983,081.27	3,968,564.98
Claims on the Central Bank	2,671,576.69	2,604,575.55	2,552,269.94	2,536,746.52	2,474,283.08	2,438,242.81	2,557,149.58	3,089,939.84	3,471,170.30	3,498,784.50	3,799,833.82	3,811,216.96	3,726,890.73
Currency	9,788.767	12,577.130	23,415.822	19,969.614	16,635.710	14,888.726	14,154.729	8,986.260	20,609.732	23,132.54	18,241.51	39,931.81	30,576.25
Other Claims including Reserves	2,661,787.92	2,591,998.42	2,528,854.12	2,516,776.90	2,457,647.37	2,423,354.09	2,542,994.86	3,080,953.58	3,450,560.57	3,475,651.96	3,781,592.32	3,771,285.15	3,696,314.48
Liabilities to the Central Bank	51,156.39	113,727.10	115,100.80	111,232.81	140,468.21	82,369.89	101,470.93	119,810.71	118,944.97	136,950.59	142,244.29	147,588.60	213,749.43
Other Items(Net)	1,177,470.09	1,200,556.69	1,253,091.25	1,240,560.18	1,203,625.70	1,269,472.35	1,302,396.63	1,417,561.04	1,588,506.02	1,642,765.55	1,709,452.78	1,749,753.06	1,762,617.90
Shares and Other Equity	1,422,958.60	1,530,397.97	1,506,334.56	1,528,541.79	1,556,019.80	1,542,603.03	1,574,043.84	1,632,378.01	1,758,871.23	1,795,060.19	1,681,574.79	1,721,033.27	1,754,363.61
Liabilities to other resident sectors	9,031.56	6,152.75	2,600.12	2,920.26	6,906.82	16,085.12	119,885.58	121,559.36	132,602.91	133,341.07	146,596.88	137,026.50	132,314.24
Other Items(Net)	(254,520.08)	(335,994.03)	(255,843.43)	(290,901.87)	(359,300.93)	(289,215.79)	(391,532.79)	(336,376.33)	(302,968.13)	-285,635.71	-118,718.90	-108,306.71	-124,059.95
Deposits and Securities Included in Broad Mon	7,652,130.15	7,738,868.88	7,457,013.27	7,447,898.18	7,602,707.56	7,727,923.21	8,137,945.86	8,748,591.92	9,206,599.35	9,258,354.50	9,544,765.92	9,528,179.27	9,533,454.91
Deposits Included in Broad Money	7,585,647.37	7,670,230.41	7,391,957.08	7,372,543.91	7,525,395.75	7,643,958.30	8,049,930.59	8,681,747.84	9,117,100.01	9,191,870.04	9,492,345.95	9,466,475.50	9,482,590.18
Transferable Deposits	6,135,456.05	6,268,505.37	5,937,998.19	5,913,746.75	6,034,443.32	6,269,317.82	6,607,469.64	7,222,607.47	7,615,579.25	7,667,626.01	8,003,364.71	8,038,641.12	8,052,163.02
Money Market Instruments	66,482.78	68,638.47	65,056.19	75,354.27	77,311.81	83,964.91	88,015.27	66,844.08	89,499.33	66,484.46	52,419.97	61,703.77	50,864.73

Source:Reserve Bank of Zimbabwe,2018

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units					
2017																			
Jan	20.2	111.0	1,455.0	239.8	132.7	27.0	1,654.5	20.8	15.4	3.6	15.9	15.1	69.2	3,394.7	57.5	395.7	383.4	630.4	**8,642.1**
Feb	19.3	96.8	1,488.5	251.8	145.1	48.6	1,714.0	20.1	15.5	3.2	15.0	14.9	68.9	3,177.9	236.8	398.5	400.0	631.1	**8,746.0**
Mar	12.6	66.4	1,485.9	260.5	154.9	53.5	1,794.1	18.7	15.7	3.8	15.7	15.7	70.7	3,460.5	67.2	422.4	442.5	635.1	**8,995.8**
Apr	10.7	67.8	1,495.2	249.4	219.3	51.4	1,954.0	17.8	15.8	3.6	15.8	16.9	74.5	3,449.5	24.6	489.1	398.8	644.6	**9,199.0**
May	13.4	56.9	1,492.4	272.5	170.2	75.3	1,968.9	20.3	15.7	33.6	16.7	16.3	72.9	3,447.8	82.4	486.1	421.7	644.4	**9,307.6**
Jun	7.4	57.1	1,674.9	350.3	92.1	110.6	2,014.2	19.0	16.0	35.0	47.9	16.5	82.9	3,494.3	92.8	533.5	408.9	649.6	**9,702.8**
Jul	7.1	45.2	1,807.4	302.3	63.1	103.6	1,982.8	17.2	26.1	34.4	45.2	16.9	116.8	3,417.1	86.8	513.6	432.9	635.8	**9,654.3**
Aug	12.3	40.6	2,061.9	276.6	165.3	7.9	2,100.9	16.3	26.3	64.6	41.3	18.0	145.5	3,494.5	78.6	531.8	403.7	639.5	**10,125.5**
Sep	12.0	38.1	2,110.4	226.8	179.7	31.3	2,248.9	16.1	23.5	65.0	41.5	15.6	118.8	3,554.4	78.0	472.8	415.6	655.1	**10,303.5**
Oct	8.7	41.8	2,139.3	254.1	190.8	61.0	2,372.1	15.4	24.4	65.1	34.8	17.8	99.6	3,599.1	82.0	432.4	459.3	667.3	**10,564.9**
Nov	9.8	46.1	2,315.5	289.8	184.2	74.3	2,487.7	18.8	23.5	65.4	32.3	19.6	107.3	3,608.7	76.8	417.7	505.6	672.5	**10,955.5**
Dec	12.6	58.1	2,592.0	276.0	213.4	66.6	2,397.2	26.8	23.5	66.3	29.4	19.4	145.5	3,581.3	92.2	508.3	509.3	699.9	**11,317.7**
2018																			
Jan	23.4	66.9	2,528.9	216.1	186.9	79.7	2,336.6	34.5	23.5	65.9	26.3	20.6	155.3	3,462.6	76.8	501.0	457.8	699.5	**10,962.1**
Feb	20.0	46.8	2,516.8	272.6	189.2	87.4	2,313.6	33.5	23.5	66.1	24.3	21.1	145.4	3,526.9	31.0	507.8	434.3	697.8	**10,958.1**
Mar	16.6	57.9	2,457.6	238.0	214.2	90.2	2,434.8	32.8	23.5	66.7	19.2	15.9	127.5	3,637.8	33.5	504.1	487.5	710.3	**11,168.2**
Apr	14.9	61.9	2,423.4	237.0	220.8	67.4	2,558.9	32.0	24.7	67.0	13.4	20.9	121.2	3,674.0	33.2	532.0	459.3	715.7	**11,277.4**
May	14.2	71.7	2,543.0	377.8	238.6	74.7	2,814.9	30.9	25.0	66.9	8.4	20.9	134.4	3,740.3	23.0	458.9	457.2	718.2	**11,819.1**
Jun	9.0	58.5	3,081.0	409.8	220.0	73.1	2,865.3	30.1	26.2	66.5	7.4	19.4	196.4	3,829.3	49.5	551.4	448.1	730.7	**12,671.8**
Jul	20.6	61.9	3,450.6	366.4	211.6	88.9	3,291.4	33.3	0.0	67.5	4.5	21.0	182.0	3,500.6	160.4	611.4	472.5	732.0	**13,276.5**
Aug	23.1	72.3	3,475.7	277.8	205.3	61.7	3,362.8	32.2	0.0	67.3	7.1	20.6	186.7	3,585.1	106.6	647.7	489.9	736.1	**13,358.0**
Sep	18.2	61.5	3,781.6	278.1	279.1	71.9	3,145.7	31.2	45.2	68.1	5.4	20.4	212.2	3,734.2	125.8	637.4	527.8	742.6	**13,786.4**
Oct	39.9	70.4	3,771.3	248.3	305.5	46.6	3,105.9	30.2	45.2	68.4	4.6	9.4	188.8	3,838.0	136.9	647.5	537.8	743.0	**13,837.7**
Nov	30.6	84.6	3,696.3	180.6	329.8	58.2	3,172.9	28.9	45.2	68.7	7.0	8.1	217.7	3,813.2	147.6	633.2	581.9	742.4	**13,846.8**

Source:Reserve Bank of Zimbabwe,2018

Notes

1.Government securities includes treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

US$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations				
2017																
Jan	3,263.8	720.5	1,544.9	**5,529.3**	429.8	53.1	**6,012.2**	50.6	271.2	0.0	104.5	41.1	1,360.2	395.7	406.6	**8,642.1**
Feb	3,325.9	722.0	1,552.6	**5,600.5**	426.0	55.3	**6,081.7**	59.3	270.8	0.0	126.1	43.4	1,365.8	398.5	400.4	**8,746.0**
Mar	3,429.2	715.7	1,529.9	**5,674.7**	461.0	86.9	**6,222.6**	60.2	249.6	1.8	134.9	41.9	1,426.8	422.4	435.7	**8,995.8**
Apr	3,555.8	813.7	1,530.7	**5,900.2**	450.9	76.2	**6,427.3**	63.3	251.1	0.0	117.4	41.9	1,382.2	489.1	426.7	**9,199.0**
May	3,593.7	798.7	1,558.4	**5,950.8**	454.6	75.1	**6,480.5**	61.4	243.5	0.0	95.2	42.2	1,448.6	486.1	450.1	**9,307.6**
Jun	3,851.4	825.6	1,538.9	**6,215.9**	497.6	73.7	**6,787.2**	65.7	259.5	0.0	108.9	46.6	1,455.9	533.5	445.6	**9,702.8**
Jul	3,845.0	837.2	1,600.1	**6,282.3**	503.0	78.1	**6,863.3**	66.3	162.2	0.0	99.5	35.6	1,463.2	513.6	450.7	**9,654.3**
Aug	4,257.2	927.5	1,604.9	**6,789.6**	451.2	88.3	**7,329.1**	71.1	158.2	0.0	79.1	22.8	1,478.4	531.8	454.9	**10,125.5**
Sep	4,622.2	932.4	1,571.4	**7,126.0**	383.4	55.2	**7,564.6**	55.8	151.1	0.0	67.4	32.1	1,494.5	472.8	465.2	**10,303.5**
Oct	4,825.8	1,010.8	1,460.8	**7,297.4**	410.7	43.1	**7,751.2**	63.0	153.9	0.0	73.1	42.0	1,537.5	432.4	511.7	**10,564.9**
Nov	5,090.7	1,047.9	1,450.2	**7,588.7**	454.9	34.7	**8,078.3**	66.5	151.3	0.0	84.5	60.2	1,562.7	417.7	534.3	**10,955.5**
Dec	5,144.5	1,127.4	1,401.7	**7,673.6**	407.8	94.6	**8,176.0**	68.6	173.1	113.7	100.7	6.2	1,663.1	508.3	508.1	**11,317.7**
2018																
Jan	4,932.8	1,008.1	1,454.0	**7,394.8**	406.5	107.3	**7,908.7**	65.1	152.3	115.1	49.1	2.6	1,645.2	501.0	523.2	**10,962.1**
Feb	4,927.4	989.2	1,458.8	**7,375.4**	418.7	101.2	**7,895.4**	75.4	141.7	111.2	92.8	2.9	1,619.9	507.8	511.0	**10,958.1**
Mar	5,027.1	1,007.5	1,491.0	**7,525.5**	365.0	114.7	**8,005.2**	77.3	166.7	140.5	89.2	6.9	1,654.8	504.1	523.4	**11,168.2**
Apr	5,202.8	1,066.6	1,374.6	**7,644.1**	387.8	95.6	**8,127.4**	84.0	158.0	82.4	68.8	16.1	1,641.9	532.0	567.0	**11,277.4**
May	5,469.4	1,138.2	1,442.5	**8,050.1**	442.8	107.4	**8,600.2**	88.0	157.6	101.5	94.9	119.9	1,671.5	458.9	526.5	**11,819.1**
June	5,948.1	1,274.7	1,459.1	**8,681.9**	438.0	89.2	**9,209.1**	66.8	156.5	119.8	173.4	121.6	1,707.5	551.4	565.7	**12,671.8**
July	6,200.4	1,415.3	1,501.5	**9,117.3**	424.4	33.1	**9,574.8**	89.5	146.9	118.9	132.9	132.6	1,846.0	611.4	623.4	**13,276.5**
Aug	6,305.2	1,362.6	1,524.2	**9,192.0**	399.6	32.4	**9,624.0**	66.5	135.9	137.0	119.5	133.3	1,882.9	647.7	611.2	**13,358.0**
Sep	6,581.8	1,421.8	1,489.0	**9,492.5**	439.0	44.6	**9,976.1**	52.4	159.3	142.2	129.1	146.6	1,913.4	637.4	629.7	**13,786.4**
Oct	6,648.8	1,390.0	1,427.8	**9,466.6**	435.2	52.2	**9,954.0**	61.7	183.2	147.6	93.4	137.0	1,957.6	647.5	655.7	**13,837.7**
Nov	6,723.0	1,329.4	1,430.4	**9,482.8**	366.8	48.7	**9,898.3**	50.9	149.9	213.7	74.8	132.3	1,991.6	633.2	702.1	**13,846.8**

Source:Reserve Bank of Zimbabwe,2018

TABLE 5.1: COMMERCIAL BANKS -ASSETS

US$ millions

							Debt Securities				**Loans and Advances**								**TOTAL**
End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units[3]	Other claims	Contigent Assets	Other Assets	Non Financial Assets	
2017																			
Jan	17.7	103.8	1,322.4	81.9	128.2	27.0	1,485.0	-	15.4	3.6	15.9	15.1	68.6	2,467.7	53.9	395.7	251.9	479.3	**6,933.1**
Feb	16.3	89.4	1,396.1	96.1	137.3	48.6	1,502.5	-	15.5	3.2	15.0	14.9	68.2	2,238.9	239.7	398.5	266.0	480.1	**7,026.4**
Mar	10.7	63.3	1,421.4	83.2	150.7	53.5	1,578.7	-	15.7	3.8	15.7	15.7	69.9	2,554.3	23.7	422.4	314.5	484.0	**7,281.0**
Apr	9.8	64.1	1,383.4	75.9	209.0	51.4	1,744.4	-	15.8	3.6	15.8	16.9	74.0	2,493.3	26.4	489.1	263.7	492.6	**7,429.3**
May	12.4	52.6	1,376.3	119.9	159.1	75.3	1,739.8	-	15.7	33.6	16.7	16.3	72.4	2,528.3	28.4	486.1	290.7	492.0	**7,515.6**
Jun	7.0	53.3	1,578.5	141.4	82.2	110.6	1,786.8	-	16.0	35.0	47.9	16.5	82.2	2,583.5	23.9	533.5	273.6	497.3	**7,869.2**
Jul	6.7	40.9	1,684.5	137.6	53.7	103.6	1,752.4	-	26.1	34.4	45.2	16.9	116.3	2,495.4	24.2	513.6	295.5	482.1	**7,829.0**
Aug	11.8	37.1	1,882.4	124.3	161.2	7.9	1,856.2	-	26.3	64.6	41.3	18.0	145.0	2,538.1	23.8	531.8	272.6	485.7	**8,228.1**
Sep	11.4	35.8	1,961.8	109.6	172.7	31.3	1,998.0	-	23.5	65.0	41.5	15.6	118.2	2,585.7	28.3	472.8	281.3	487.7	**8,440.0**
Oct	8.1	40.5	1,961.8	143.7	175.7	61.0	2,106.6	-	24.4	65.1	34.8	17.8	99.1	2,607.0	29.4	432.4	287.8	508.9	**8,604.1**
Nov	9.0	45.1	2,126.7	161.1	174.7	74.3	2,230.4	-	23.5	65.4	32.3	19.6	106.9	2,618.1	26.4	417.7	324.2	511.4	**8,966.9**
Dec	11.4	55.3	2,373.9	141.5	203.5	66.6	2,128.7	-	23.5	66.3	29.4	19.4	145.0	2,579.8	40.0	508.3	324.5	536.4	**9,253.6**
2018																			
Jan	22.4	64.1	2,294.5	117.1	178.4	79.7	2,143.2	-	23.5	65.9	26.3	20.6	154.8	2,451.1	30.9	501.0	294.2	538.9	**9,006.6**
Feb	18.3	44.0	2,296.8	148.7	183.3	87.4	2,109.3	-	23.5	66.1	24.3	21.1	145.0	2,461.5	37.4	507.8	290.6	536.3	**9,001.5**
Mar	14.8	53.6	2,238.8	165.7	199.5	90.2	2,164.0	-	23.5	66.7	19.2	15.9	127.1	2,535.8	39.7	504.1	325.8	552.3	**9,136.6**
Apr	13.5	56.7	2,207.9	175.0	216.7	67.4	2,314.9	-	24.7	67.0	13.4	20.9	120.8	2,519.8	39.4	532.0	299.0	554.9	**9,244.0**
May	12.9	62.8	2,309.0	239.5	230.1	74.7	2,562.4	-	25.0	66.9	8.4	20.9	134.0	2,556.2	34.9	458.9	307.9	555.3	**9,659.8**
June	7.5	52.6	2,848.5	231.8	217.3	73.1	2,538.3	-	26.2	66.5	7.4	19.4	196.0	2,662.2	36.4	551.4	302.9	563.4	**10,401.0**
July	17.9	54.3	3,189.6	181.1	209.3	88.9	2,949.2	-	-	67.5	4.5	21.0	182.0	2,414.6	32.6	611.4	322.5	565.1	**10,911.4**
Aug	21.0	67.8	3,196.7	132.3	202.5	61.7	3,014.9	-	-	67.3	7.1	20.6	186.7	2,491.0	34.4	647.7	329.4	566.3	**11,047.4**
Sep	16.3	58.2	3,487.9	185.3	257.8	71.9	2,789.8	-	45.2	68.1	5.4	20.4	212.2	2,577.1	42.8	637.4	357.4	571.8	**11,405.0**
Oct	33.1	68.0	3,505.8	152.1	293.1	46.6	2,728.8	-	45.2	68.4	4.6	9.4	188.8	2,697.4	43.6	647.5	353.2	569.2	**11,454.9**
Nov	25.8	81.4	3,384.4	144.6	318.2	58.2	2,793.9	-	45.2	68.7	7.0	8.1	217.7	2,672.3	51.8	633.2	406.6	569.8	**11,486.9**

Source:Reserve Bank of Zimbabwe,2018

TABLE 5.1: COMMERCIAL BANKS -ASSETS

US$ millions

							Debt Securities				**Loans and Advances**								**TOTAL**
End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Government[1] Securities	Local Governemnt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units[3]	Other claims	Contigent Assets	Other Assets	Non Financial Assets	
2017																			
Jan	17.7	103.8	1,322.4	81.9	128.2	27.0	1,485.0	-	15.4	3.6	15.9	15.1	68.6	2,467.7	53.9	395.7	251.9	479.3	**6,933.1**
Feb	16.3	89.4	1,396.1	96.1	137.3	48.6	1,502.5	-	15.5	3.2	15.0	14.9	68.2	2,238.9	239.7	398.5	266.0	480.1	**7,026.4**
Mar	10.7	63.3	1,421.4	83.2	150.7	53.5	1,578.7	-	15.7	3.8	15.7	15.7	69.9	2,554.3	23.7	422.4	314.5	484.0	**7,281.0**
Apr	9.8	64.1	1,383.4	75.9	209.0	51.4	1,744.4	-	15.8	3.6	15.8	16.9	74.0	2,493.3	26.4	489.1	263.7	492.6	**7,429.3**
May	12.4	52.6	1,376.3	119.9	159.1	75.3	1,739.8	-	15.7	33.6	16.7	16.3	72.4	2,528.3	28.4	486.1	290.7	492.0	**7,515.6**
Jun	7.0	53.3	1,578.5	141.4	82.2	110.6	1,786.8	-	16.0	35.0	47.9	16.5	82.2	2,583.5	23.9	533.5	273.6	497.3	**7,869.2**
Jul	6.7	40.9	1,684.5	137.6	53.7	103.6	1,752.4	-	26.1	34.4	45.2	16.9	116.3	2,495.4	24.2	513.6	295.5	482.1	**7,829.0**
Aug	11.8	37.1	1,882.4	124.3	161.2	7.9	1,856.2	-	26.3	64.6	41.3	18.0	145.0	2,538.1	23.8	531.8	272.6	485.7	**8,228.1**
Sep	11.4	35.8	1,961.8	109.6	172.7	31.3	1,998.0	-	23.5	65.0	41.5	15.6	118.2	2,585.7	28.3	472.8	281.3	487.7	**8,440.0**
Oct	8.1	40.5	1,961.8	143.7	175.7	61.0	2,106.6	-	24.4	65.1	34.8	17.8	99.1	2,607.0	29.4	432.4	287.8	508.9	**8,604.1**
Nov	9.0	45.1	2,126.7	161.1	174.7	74.3	2,230.4	-	23.5	65.4	32.3	19.6	106.9	2,618.1	26.4	417.7	324.2	511.4	**8,966.9**
Dec	11.4	55.3	2,373.9	141.5	203.5	66.6	2,128.7	-	23.5	66.3	29.4	19.4	145.0	2,579.8	40.0	508.3	324.5	536.4	**9,253.6**
2018																			
Jan	22.4	64.1	2,294.5	117.1	178.4	79.7	2,143.2	-	23.5	65.9	26.3	20.6	154.8	2,451.1	30.9	501.0	294.2	538.9	**9,006.6**
Feb	18.3	44.0	2,296.8	148.7	183.3	87.4	2,109.3	-	23.5	66.1	24.3	21.1	145.0	2,461.5	37.4	507.8	290.6	536.3	**9,001.5**
Mar	14.8	53.6	2,238.8	165.7	199.5	90.2	2,164.0	-	23.5	66.7	19.2	15.9	127.1	2,535.8	39.7	504.1	325.8	552.3	**9,136.6**
Apr	13.5	56.7	2,207.9	175.0	216.7	67.4	2,314.9	-	24.7	67.0	13.4	20.9	120.8	2,519.8	39.4	532.0	299.0	554.9	**9,244.0**
May	12.9	62.8	2,309.0	239.5	230.1	74.7	2,562.4	-	25.0	66.9	8.4	20.9	134.0	2,556.2	34.9	458.9	307.9	555.3	**9,659.8**
June	7.5	52.6	2,848.5	231.8	217.3	73.1	2,538.3	-	26.2	66.5	7.4	19.4	196.0	2,662.2	36.4	551.4	302.9	563.4	**10,401.0**
July	17.9	54.3	3,189.6	181.1	209.3	88.9	2,949.2	-	-	67.5	4.5	21.0	182.0	2,414.6	32.6	611.4	322.5	565.1	**10,911.4**
Aug	21.0	67.8	3,196.7	132.3	202.5	61.7	3,014.9	-	-	67.3	7.1	20.6	186.7	2,491.0	34.4	647.7	329.4	566.3	**11,047.4**
Sep	16.3	58.2	3,487.9	185.3	257.8	71.9	2,789.8	-	45.2	68.1	5.4	20.4	212.2	2,577.1	42.8	637.4	357.4	571.8	**11,405.0**
Oct	33.1	68.0	3,505.8	152.1	293.1	46.6	2,728.8	-	45.2	68.4	4.6	9.4	188.8	2,697.4	43.6	647.5	353.2	569.2	**11,454.9**
Nov	25.8	81.4	3,384.4	144.6	318.2	58.2	2,793.9	-	45.2	68.7	7.0	8.1	217.7	2,672.3	51.8	633.2	406.6	569.8	**11,486.9**

Source:Reserve Bank of Zimbabwe,2018

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

US$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations				
2017																
Jan	3,205.0	317.1	981.8	**4,503.9**	**348.3**	30.4	**4,882.6**	36.9	242.1	0.0	38.0	40.4	1,005.1	395.7	292.2	**6,933.1**
Feb	3,267.0	318.3	977.1	**4,562.4**	**349.8**	32.6	**4,944.9**	47.5	243.9	0.0	63.7	42.9	1,007.7	398.5	277.4	**7,026.4**
Mar	3,370.3	313.3	965.3	**4,648.9**	**390.8**	64.2	**5,103.9**	50.6	225.6	1.8	66.3	41.5	1,061.6	422.4	307.3	**7,281.0**
Apr	3,496.9	328.5	960.8	**4,786.1**	**380.3**	54.3	**5,220.7**	52.8	228.3	0.0	63.3	41.7	1,034.4	489.1	299.0	**7,429.3**
May	3,534.8	331.2	979.7	**4,845.7**	**384.0**	53.4	**5,283.1**	50.8	220.4	0.0	29.0	41.9	1,092.7	486.1	311.6	**7,515.6**
Jun	3,792.5	332.7	949.8	**5,075.1**	**423.9**	51.7	**5,550.7**	54.9	237.5	0.0	43.7	45.8	1,095.2	533.5	308.0	**7,869.2**
Jul	3,786.1	326.0	1,021.7	**5,133.8**	**432.5**	56.2	**5,622.6**	55.3	140.0	0.0	42.2	35.3	1,096.8	513.6	323.2	**7,829.0**
Aug	4,198.3	342.7	1,010.3	**5,551.4**	**380.7**	66.3	**5,998.3**	58.3	136.9	0.0	41.8	22.5	1,116.1	531.8	322.4	**8,228.1**
Sep	4,561.7	355.5	1,003.7	**5,921.0**	**303.1**	32.7	**6,256.8**	42.3	133.7	0.0	50.4	31.9	1,129.8	472.8	322.3	**8,440.0**
Oct	4,771.6	340.7	927.8	**6,040.2**	**329.8**	21.1	**6,391.1**	50.8	127.5	0.0	52.5	41.7	1,167.6	432.4	340.5	**8,604.1**
Nov	5,036.5	380.1	918.9	**6,335.5**	**349.5**	12.7	**6,697.6**	54.0	124.7	0.0	61.8	59.9	1,189.6	417.7	361.6	**8,966.9**
Dec	5,143.9	409.2	850.3	**6,403.4**	**302.6**	72.1	**6,778.1**	56.5	147.2	113.7	78.0	5.7	1,205.7	508.3	360.4	**9,253.6**
2018																
Jan	4,932.7	369.3	903.3	**6,205.2**	**301.3**	85.0	**6,591.5**	53.6	126.2	115.1	26.2	2.4	1,205.0	501.0	385.6	**9,006.6**
Feb	4,927.4	375.8	920.2	**6,223.4**	**298.5**	78.6	**6,600.5**	58.1	115.4	111.2	59.1	2.4	1,174.8	507.8	372.1	**9,001.5**
Mar	5,027.1	368.8	930.7	**6,326.6**	**244.7**	92.4	**6,663.7**	61.1	125.3	140.5	54.8	6.4	1,196.4	504.1	384.3	**9,136.6**
Apr	5,202.8	394.4	874.8	**6,472.0**	**243.4**	72.8	**6,788.2**	67.4	118.3	82.4	35.2	15.7	1,201.5	532.0	403.4	**9,244.0**
May	5,469.4	416.2	917.2	**6,802.8**	**246.2**	85.2	**7,134.1**	66.8	117.6	101.5	63.7	119.4	1,224.6	458.9	373.2	**9,659.8**
Jun	5,948.1	504.3	897.4	**7,349.7**	**254.8**	66.9	**7,671.4**	45.0	117.2	119.8	116.5	121.1	1,259.1	551.4	399.5	**10,401.0**
Jul	6,200.4	527.0	901.0	**7,628.4**	**296.0**	12.2	**7,936.6**	72.0	109.4	118.9	102.5	116.8	1,380.1	611.4	463.6	**10,911.4**
Aug	6,305.2	540.8	930.8	**7,776.8**	**266.6**	11.5	**8,054.9**	46.4	102.0	137.0	101.3	115.4	1,408.6	647.7	434.3	**11,047.4**
Sep	6,581.8	556.4	927.2	**8,065.4**	**273.0**	23.5	**8,361.9**	40.9	103.4	142.2	108.4	121.1	1,434.8	637.4	454.9	**11,405.0**
Oct	6,643.5	509.5	898.1	**8,051.1**	**284.2**	31.1	**8,366.3**	49.3	126.9	147.6	72.2	111.5	1,461.0	647.5	472.6	**11,454.9**
Nov	6,714.3	503.9	861.0	**8,079.1**	**232.8**	27.6	**8,339.6**	41.2	94.3	213.7	58.6	107.8	1,490.0	633.2	508.4	**11,486.9**

Source:Reserve Bank of Zimbabwe,2018

TABLE 6.1: BUILDING SOCIETIES -ASSETS

US$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemnt securities	Public Enterprises	Other[2]	Mortgages	Government	Other			
2017																
Jan	2.4	7.0	109.6	157.7	4.3	-	123.7	20.8	-	-	389.1	-	406.1	106.3	124.4	**1,451.4**
Feb	1.2	7.3	69.3	155.6	7.4	-	162.0	20.1	-	-	394.4	-	410.1	109.0	124.2	**1,460.4**
Mar	1.6	3.1	35.5	177.2	4.0	-	164.2	18.7	-	-	404.4	-	413.0	102.8	124.2	**1,448.6**
Apr	0.7	3.6	73.4	173.3	9.8	-	158.6	17.8	-	-	392.5	-	432.3	109.7	125.1	**1,496.8**
May	0.9	3.9	81.5	152.3	10.8	-	168.2	20.3	-	-	394.4	-	451.1	105.9	126.1	**1,515.4**
Jun	0.3	3.7	65.9	208.8	9.8	-	165.3	19.0	-	-	387.6	-	452.9	109.6	126.0	**1,548.8**
Jul	0.4	3.9	105.8	164.6	9.2	-	168.4	17.2	-	-	391.9	-	451.9	110.9	127.3	**1,551.5**
Aug	0.4	3.1	142.8	152.0	3.9	-	186.7	16.3	-	-	409.3	-	465.5	104.7	127.2	**1,611.9**
Sep	0.6	1.8	108.4	117.0	6.7	-	193.0	16.1	-	-	412.7	-	475.2	113.4	130.1	**1,574.8**
Oct	0.6	1.1	145.7	110.0	14.8	-	193.9	15.4	-	-	420.7	-	493.6	149.9	130.4	**1,676.0**
Nov	0.7	0.9	138.8	128.4	8.7	-	193.6	18.8	-	-	420.9	-	489.0	160.4	133.0	**1,693.3**
Dec	1.0	2.6	170.6	134.3	9.1	-	195.1	26.8	-	-	402.3	-	516.8	163.2	135.5	**1,757.3**
2018																
Jan	0.9	2.3	197.4	98.7	7.8	-	129.8	34.5	-	-	413.2	-	508.7	144.9	136.1	**1,674.3**
Feb	1.5	1.8	172.4	123.5	5.5	-	141.3	33.5	-	-	414.8	-	507.9	125.7	135.7	**1,663.6**
Mar	1.4	3.4	175.9	72.1	14.1	-	212.6	32.8	-	-	411.4	-	539.4	142.8	132.3	**1,738.2**
Apr	1.1	4.3	185.5	61.9	3.6	-	184.4	32.0	-	-	413.3	-	582.7	141.6	135.2	**1,745.7**
May	1.0	7.6	196.3	138.2	8.1	-	191.0	30.9	-	-	415.0	-	608.4	128.1	137.4	**1,862.0**
June	1.2	4.9	188.6	177.8	1.9	-	266.2	30.1	-	-	413.9	-	614.3	124.0	141.5	**1,964.5**
July	1.8	6.6	207.1	185.1	1.7	-	283.2	33.3	-	-	423.5	-	636.1	128.2	141.1	**2,047.7**
Aug	1.6	3.7	224.7	145.3	2.4	-	288.9	32.2	-	-	428.2	-	579.4	139.1	143.7	**1,989.2**
Sep	1.9	2.9	245.6	92.6	20.8	-	291.1	31.2	-	-	430.3	-	650.2	148.1	144.4	**2,059.1**
Oct	4.9	2.1	220.0	95.8	11.9	-	318.9	30.2	-	-	427.7	-	639.8	154.2	147.0	**2,052.5**
Nov	3.6	2.9	243.3	35.7	10.4	-	320.7	28.9	-	-	433.5	-	635.7	148.0	145.8	**2,008.5**

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

US$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liablities	TOTAL
	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**			RBZ	Other Depository Corporations	Other Finacial Corporations			
2017														
Jan	326.2	522.1	**848.2**	**81.5**	16.6	**946.4**	25.0	29.1	0.0	66.5	0.7	332.1	51.7	**1,451.4**
Feb	326.1	534.4	**860.5**	**76.2**	16.6	**953.3**	23.1	27.0	0.0	62.4	0.5	334.5	59.7	**1,460.4**
Mar	319.7	523.2	**842.9**	**70.2**	16.7	**929.9**	20.9	24.0	0.0	68.5	0.3	340.7	64.3	**1,448.6**
Apr	399.6	527.1	**926.6**	**70.6**	16.0	**1,013.2**	21.8	22.8	0.0	54.0	0.2	322.5	62.3	**1,496.8**
May	378.0	536.0	**914.0**	**70.7**	16.1	**1,000.8**	21.8	23.0	0.0	66.2	0.4	325.8	77.4	**1,515.4**
Jun	401.8	544.4	**946.2**	**70.7**	16.5	**1,033.4**	22.0	22.0	0.0	65.2	0.8	330.0	75.4	**1,548.8**
Jul	430.3	531.5	**961.8**	**70.4**	16.1	**1,048.3**	22.2	22.2	0.0	57.3	0.3	334.5	66.8	**1,551.5**
Aug	495.3	546.5	**1,041.8**	**70.6**	16.3	**1,128.6**	24.0	21.3	0.0	37.4	0.4	328.9	71.4	**1,611.9**
Sep	488.5	517.9	**1,006.5**	**80.3**	16.7	**1,103.4**	24.8	17.4	0.0	17.0	0.2	334.0	78.0	**1,574.8**
Oct	583.1	475.2	**1,058.3**	**80.9**	16.2	**1,155.4**	23.4	26.4	0.0	20.6	0.3	338.0	111.8	**1,676.0**
Nov	570.3	473.5	**1,043.8**	**105.4**	16.3	**1,165.4**	23.7	26.6	0.0	22.7	0.3	341.5	113.0	**1,693.3**
Dec	608.2	496.6	**1,104.9**	**105.2**	16.5	**1,226.6**	23.4	25.9	0.0	22.7	0.5	371.7	86.7	**1,757.3**
2018														
Jan	544.7	497.1	**1,041.7**	**105.2**	16.4	**1,163.3**	22.8	26.1	0.0	22.9	0.2	362.1	77.0	**1,674.3**
Feb	512.0	480.5	**992.5**	**120.3**	16.8	**1,129.5**	28.5	26.3	0.0	33.6	0.5	366.0	79.2	**1,663.6**
Mar	535.1	507.8	**1,042.9**	**120.3**	16.5	**1,179.7**	27.5	41.3	0.0	34.5	0.5	378.2	76.5	**1,738.2**
Apr	568.0	452.6	**1,020.5**	**144.4**	17.0	**1,181.9**	27.9	39.7	0.0	33.6	0.4	358.5	103.7	**1,745.7**
May	613.8	475.1	**1,089.0**	**196.6**	16.4	**1,302.0**	32.4	40.0	0.0	31.2	0.5	363.1	92.8	**1,862.0**
June	658.5	507.9	**1,166.5**	**183.2**	16.4	**1,366.0**	33.1	39.3	0.0	56.9	0.4	363.5	105.2	**1,964.5**
July	770.2	542.9	**1,313.1**	**128.5**	15.0	**1,456.6**	28.7	37.5	0.0	30.4	15.8	378.9	99.8	**2,047.7**
Aug	703.4	534.7	**1,238.0**	**133.0**	15.0	**1,386.0**	31.3	33.9	0.0	18.3	17.9	385.8	116.0	**1,989.2**
Sep	749.8	502.3	**1,252.2**	**166.0**	15.1	**1,433.2**	22.8	55.9	0.0	20.7	25.5	388.6	112.3	**2,059.1**
Oct	772.5	471.9	**1,244.4**	**151.0**	15.1	**1,410.5**	23.7	56.3	0.0	21.2	25.5	389.9	125.4	**2,052.5**
Nov	699.9	511.9	**1,211.9**	**134.0**	15.1	**1,360.9**	21.0	55.6	0.0	16.2	24.5	396.1	134.2	**2,008.5**

Source:Reserve Bank of Zimbabwe,2018

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES/1

US$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jan	448,344.7	41,732.8	22,069.3	264,734.2	12,019.3	270,117.2	350,757.1	144,447.3	394,945.0	40,975.0	591,245.7	11,489.3	2,592,877.1
Feb	436,206.2	40,112.3	24,467.5	269,358.3	12,146.8	272,314.8	361,416.8	143,990.4	373,445.1	40,250.7	568,686.3	11,227.9	2,553,623.0
Mar	425,496.8	54,688.4	25,533.4	275,500.1	12,241.8	290,985.3	349,722.5	159,101.0	359,672.5	37,864.1	572,233.3	13,047.7	2,576,086.9
Apr	426,696.6	43,836.6	18,145.2	340,025.3	12,219.1	271,824.0	360,945.8	134,101.0	350,475.1	42,208.4	571,000.5	12,492.9	2,583,970.5
May	428,874.0	43,427.0	16,689.0	322,695.4	12,252.6	269,976.3	360,929.9	117,479.9	354,102.7	41,337.5	569,798.9	11,923.7	2,549,487.0
Jun	431,677.5	45,018.0	16,989.2	311,641.4	14,435.6	266,917.5	343,590.2	126,542.8	417,469.8	37,849.5	595,749.5	12,001.6	2,619,882.5
Jul	459,128.0	52,500.1	11,717.0	255,319.0	14,541.0	255,591.2	311,364.4	131,420.5	422,799.8	39,630.7	609,112.5	14,464.3	2,577,588.5
Aug	457,861.9	52,622.6	11,736.0	262,602.7	17,438.9	256,802.3	313,868.5	138,714.9	420,653.6	41,089.3	617,686.4	15,194.2	2,606,271.3
Sep	457,157.2	48,477.1	12,117.9	340,506.4	21,660.1	265,082.3	331,929.6	124,822.8	393,491.3	41,117.0	619,867.0	16,061.2	2,672,289.8
Oct	460,475.1	46,588.0	12,273.6	329,020.8	21,810.6	262,118.2	317,587.0	126,041.6	383,374.3	41,351.4	634,561.2	16,061.2	2,651,263.1
Nov	477,486.1	46,318.3	12,005.2	323,990.0	21,811.0	261,421.1	316,225.5	123,307.2	379,542.7	32,215.3	649,034.3	16,061.2	2,659,418.0
Dec	489,695.6	54,162.9	10,119.0	334,030.3	21,844.6	269,399.3	307,802.0	126,719.0	375,161.7	31,701.6	621,421.9	13,938.1	2,655,996.0
2018													
Jan	479,109.6	59,336.8	9,442.4	289,531.3	20,569.7	258,035.0	271,453.8	106,425.1	390,052.9	32,328.6	617,303.0	14,394.7	2,547,982.8
Feb	488,203.1	59.,977.6	9,271.6	315,569.6	20,133.1	258,263.6	285,045.1	108,649.0	393,604.9	31,636.6	618,377.4	15,010.6	2,543,764.6
Mar	484,764.7	64,826.5	11,050.5	344,731.3	15,203.3	274,150.2	303,649.2	114,431.9	363,449.4	32,793.4	640,496.9	19,893.1	2,669,440.4
Apr	485,790.0	63,948.2	10,904.2	344,532.1	15,015.2	271,071.8	294,270.8	112,692.1	333,633.8	31,103.5	631,920.5	22,066.0	2,616,948.2
May	501,783.7	63,555.3	10,933.5	362,939.6	15,079.8	358,553.4	317,666.7	117,123.0	338,846.3	31,523.1	651,444.0	24,226.4	2,793,674.8
Jun	475,105.7	66,796.8	13,907.7	385,583.3	15,079.8	344,917.3	323,212.1	117,146.6	335,216.9	34,457.6	655,427.0	34,163.4	2,801,014.3
Jul	463,286.3	70,905.2	18,924.1	383,314.7	14,976.4	140,624.6	274,507.8	113,776.3	309,209.5	37,474.0	652,652.7	34,402.1	2,514,053.7
Aug	470,756.1	79,237.1	15,167.3	331,672.8	15,021.9	144,100.7	271,000.5	111,960.2	306,022.7	37,341.2	666,649.4	34,402.1	2,483,332.1
Sep	451,745.3	79,055.7	15,021.6	341,851.7	15,021.9	144,799.6	263,994.2	112,656.6	320,788.5	36,914.6	666,971.5	64,407.1	2,513,228.2
Oct	453,068.3	74,931.8	16,036.5	389,851.7	15,156.8	165,252.7	268,933.2	111,956.6	313,376.8	36,118.6	680,445.7	12,855.7	2,537,984.3
Nov	444,130.8	133,137.6	14,884.1	313,733.0	15,156.8	165,419.8	269,459.9	149,908.1	316,738.8	45,693.2	679,403.7	12,265.4	2,559,931.1

Source:Reserve Bank of Zimbabwe,2018

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

US$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jan	236,437.3	108,552.5	230,965.4	618,213.5	339,580.3	1,002,775.4	382,746.3	86,115.0	1,393,941.2	82,670.8	589,549.9	85,602.3	5,157,150.0
Feb	254,463.9	112,294.4	226,877.9	613,080.1	312,948.5	997,181.2	393,542.8	121,798.7	1,402,647.6	91,521.7	604,325.0	84,653.3	5,215,335.3
Mar	299,519.0	118,530.1	232,990.6	626,986.6	308,297.9	1,049,255.7	402,864.2	170,835.1	1,400,323.5	102,287.7	610,024.4	91,046.0	5,412,960.9
Apr	281,219.8	117,174.3	235,093.5	687,962.2	307,711.4	1,013,362.6	400,018.9	190,005.8	1,432,953.1	110,258.7	650,595.9	102,681.0	5,529,037.2
May	301,531.2	113,685.5	220,541.8	679,781.4	320,878.2	1,019,941.1	417,418.5	175,383.4	1,454,718.3	108,366.5	667,019.7	71,770.2	5,551,035.8
Jun	295,920.4	109,938.0	248,436.3	712,648.0	334,368.7	1,121,023.5	408,604.0	185,262.3	1,521,876.3	107,327.1	697,997.7	74,195.4	5,817,597.8
Jul	309,864.7	126,628.5	262,827.7	587,617.1	341,371.5	1,143,423.8	423,846.6	191,273.6	1,599,344.4	99,509.8	680,622.6	76,164.4	5,842,494.6
Aug	302,611.3	149,014.9	296,550.6	914,686.8	346,236.8	1,131,207.5	453,584.0	169,521.2	1,562,637.2	111,394.6	746,644.5	90,999.4	6,275,088.8
Sep	348,786.3	146,383.0	286,092.4	796,517.1	340,224.7	1,072,979.9	571,373.7	211,077.0	1,705,640.6	122,645.6	747,874.4	72,255.0	6,421,849.6
Oct	345,521.0	138,274.9	238,975.9	778,597.1	355,135.9	1,138,203.7	565,046.4	259,285.2	1,694,691.4	123,908.8	741,652.0	72,255.0	6,451,547.3
Nov	336,339.3	144,708.5	239,524.3	927,820.8	362,515.4	986,824.6	629,010.4	250,132.7	1,694,043.5	131,768.3	761,400.5	72,255.0	6,536,343.3
Dec	317,794.8	160,261.7	284,829.7	890,549.4	375,616.4	1,073,707.0	686,933.4	257,197.2	1,712,823.9	143,466.1	711,031.6	62,444.8	6,676,655.9
2018													
Jan	380,283.8	151,436.0	257,298.2	918,787.6	365,354.6	1,050,097.7	652,999.0	248,933.0	1,757,391.8	141,913.2	669,049.8	67,904.7	6,661,449.4
Feb	455,217.0	224,070.1	263,961.9	897,453.2	399,016.2	949,795.6	674,828.4	354,052.8	1,701,611.4	107,779.5	680,060.2	67,686.4	6,775,532.7
Mar	451,992.5	142,332.9	296,310.0	825,805.5	376,593.0	1,001,674.3	597,436.8	253,127.4	1,827,464.3	163,971.7	597,436.8	63,604.3	6,597,749.5
Apr	476,448.1	144,564.6	310,795.6	806,144.7	364,824.6	988,527.2	649,893.0	255,761.8	1,892,415.2	179,252.3	712,565.9	65,398.2	6,846,591.4
May	494,612.8	152,567.4	350,409.2	874,140.5	374,089.9	1,097,970.7	700,891.9	271,892.0	1,913,394.9	186,192.5	745,592.7	64,970.7	7,226,725.2
Jun	465,984.0	164,242.3	391,142.3	948,703.0	368,260.1	1,140,652.9	754,981.1	324,355.8	2,160,400.4	200,774.3	779,012.8	64,786.3	7,763,295.2
Jul	445,780.0	226,433.0	413,409.1	955,925.6	420,416.6	1,120,834.7	760,588.2	321,078.4	2,192,743.2	200,523.6	822,857.6	64,786.3	7,945,376.2
Aug	429,439.9	189,498.0	386,595.6	980,354.1	429,659.7	1,091,202.9	782,008.7	297,412.3	1,968,724.0	196,068.8	836,719.1	64,786.3	7,652,469.3
Sep	447,556.4	206,194.1	382,491.5	1,186,453.7	444,599.1	1,070,365.1	811,296.2	302,579.3	2,059,093.1	247,105.7	906,767.6	84,514.5	8,149,016.3
Oct	445,484.4	199,531.1	391,968.4	984,701.5	469,891.9	1,153,855.9	846,453.3	315,808.5	2,110,864.2	260,816.9	817,328.3	67,915.2	8,064,619.7
Nov	489,192.9	194,869.4	391,442.4	925,081.3	441,534.3	1,248,555.8	827,349.4	316,945.5	2,059,370.1	261,756.5	825,642.2	66,458.7	8,048,198.5

Source: Reserve Bank of Zimbabwe,2018

TABLE 8.1: LENDING RATES (percent per annum)

End of	Commercial Banks		
		Weighte Lending Rates	
	Nominal Lending Rates [1]	Individuals	Corporate
2017			
Jan	4.00-18.00	10.61	6.68
Feb	4.00-18.00	10.06	6.52
Mar	4.00-18.00	9.12	7.02
Apr	4.00-18.00	9.25	7.02
May	4.00-18.00	9.17	7.03
Jun	4.00-18.00	9.01	7.05
Jul	4.00-18.00	8.94	7.05
Aug	4.00-18.00	8.88	6.95
Sep	4.45-18.00	8.86	7.01
Oct	4.45-18.00	9.66	7.06
Nov	4.45-18.00	9.66	7.03
Dec	4.45-18.00	9.39	7.00
2018			
Jan	4.45-18.00	9.33	6.99
Feb	4.45-18.00	9.57	6.93
Mar	4.45-18.00	9.64	6.98
Apr	4.00-18.00	9.32	7.08
May	4.00-18.00	9.28	7.09
Jun	4.00-18.00	9.32	7.14
Jul	4.00-18.00	9.75	6.97
Aug	4.00-18.00	9.87	7.10
Sep	4.00-18.00	9.56	7.11
Oct	4.00-18.00	9.47	7.38
Nov	4.00-18.00	9.49	7.38

Source:Reserve Bank of Zimbabwe, 2018

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2017		
Jan	**0.50-6.00**	**1.00-17.00**
Feb	**0.50-6.00**	**1.00-17.00**
Mar	**0.50-6.00**	**1.00-17.00**
Apr	**0.50-6.00**	**1.00-17.00**
May	**0.50-6.00**	**1.00-9.50****
Jun	**0.50-6.00**	**1.00-12.00**
Jul	**0.50-6.00**	**1.00-12.00**
Aug	**0.50-6.00**	**1.00-12.00**
Sep	**0.50-12.00**	**0.75-8.00**
Oct	**0.50-12.00**	**0.75-8.00**
Nov	**0.50-12.00**	**0.75-8.00**
Dec	**0.50-12.00**	**0.75-8.00**
2018		
Jan	**0.22-12.00**	**0.75-8.00**
Feb	**0.22-12.00**	**0.75-8.00**
Mar	**0.22-12.00**	**0.75-8.00**
Apr	**0.22-12.00**	**0.75-8.00**
May	**0.22-12.00**	**0.75-8.00**
Jun	**0.22-12.00**	**0.75-8.00**
Jul	**0.22-12.00**	**0.75-8.00**
Aug	**0.22-12.00**	**0.75-8.00**
Sep	**0.22-12.00**	**0.75-8.00**
Oct	**0.22-12.00**	**0.75-8.00**
Nov	**0.22-12.00**	**1.00-8.00**

Source:Reserve Bank of Zimbabwe, 2018

* Deposit rates depict the range of rates qouted by banks.

**Banks have adjusted their costs of holding deposits following the call by the RI

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

(December 2012 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.38	6.05	17.74	9.91	2.16	9.76	3.41	2.1	5.67	1.38	3.91	66.47	33.53	100
2017														
Jan	0.00	-0.15	0.10	0.34	-0.15	-0.75	0.44	0.27	0.00	0.29	0.08	-0.03	0.80	0.23
Feb	-0.09	-0.14	0.13	0.70	-0.03	0.11	0.00	-0.04	0.00	0.18	0.52	0.17	1.56	0.61
Mar	0.15	0.03	-0.07	0.64	0.11	0.21	-0.02	0.18	0.00	0.01	0.36	0.15	-0.21	0.03
Apr	-0.11	0.02	0.04	0.06	-0.04	0.00	0.05	0.02	2.02	0.34	-0.07	0.25	-0.36	0.05
May	0.13	0.09	-0.01	0.02	0.13	0.04	0.00	-0.21	0.00	-0.39	-0.09	0.01	0.07	0.03
Jun	0.21	0.03	-0.82	0.38	-0.03	-0.18	0.00	0.18	0.00	0.29	0.33	-0.14	-0.45	-0.24
Jul	0.19	0.01	0.01	-0.06	0.01	-0.23	-0.08	0.05	-2.81	1.10	0.11	-0.33	-0.42	-0.36
Aug	-0.18	0.10	0.06	0.05	0.03	0.00	0.03	0.13	0.00	0.00	0.06	0.03	-0.47	-0.13
Sep	0.02	0.45	0.24	1.10	0.07	-0.31	0.14	0.64	0.00	0.05	0.12	0.25	0.66	0.38
Oct	0.63	1.44	0.24	3.49	1.07	1.08	0.37	3.08	0.00	0.45	2.66	1.20	2.27	1.54
Nov	0.28	0.62	0.06	1.32	0.38	0.29	-0.04	1.14	-1.43	-0.72	1.10	0.26	1.74	0.74
Dec	0.28	0.72	-0.43	0.45	0.01	0.29	-0.01	0.78	0.00	0.49	0.74	0.16	1.29	0.53
2018														
Jan	0.17	0.67	0.02	0.55	0.10	0.00	-0.04	1.78	0.00	-0.16	0.64	0.25	0.39	0.30
Feb	0.26	0.91	0.01	0.43	0.00	-0.02	0.15	0.90	0.00	0.01	0.21	0.21	-0.18	0.08
Mar	0.13	-0.34	-0.74	0.46	0.18	-1.29	-1.60	1.58	0.01	-0.14	-0.55	-0.36	-0.03	-0.25
Apr	0.20	0.34	-0.01	0.00	0.10	-0.32	-0.21	-0.10	0.63	1.85	0.26	0.11	0.02	0.08
May	-0.03	0.10	0.00	-0.12	0.03	0.14	-0.01	0.08	0.00	0.05	0.33	0.03	0.02	0.03
Jun	0.60	0.14	-0.16	-0.48	0.38	0.19	0.10	-0.25	0.00	0.26	1.00	0.04	-0.23	-0.05
Jul	0.43	0.38	0.00	0.40	0.31	0.17	0.08	0.65	7.16	3.20	0.75	1.09	0.74	0.98
Aug	0.13	0.45	0.00	0.91	0.24	0.47	0.00	-0.23	0.00	0.11	0.34	0.28	0.62	0.39
Sep	0.22	1.35	0.53	2.79	1.90	0.51	0.32	0.22	0.00	0.28	0.07	1.05	0.85	0.92
Oct	7.89	45.88	2.94	26.86	12.94	19.13	1.39	27.66	0.00	9.86	13.64	14.66	20.12	16.44
Nov	7.21	10.63	4.80	9.12	3.36	2.31	0.18	16.33	0.35	9.29	15.42	6.50	14.53	9.20

Source:Zimstat, 2018

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

(December 2012 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	**4.38**	**6.05**	**17.74**	**9.91**	**2.16**	**9.76**	**3.41**	**2.1**	**5.67**	**1.38**	**3.91**	**66.47**	**33.53**	**100**
2017														
Jan	-0.47	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.82	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.51	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.25	1.21	0.21
Apr	-0.26	-1.29	-0.89	2.03	-0.33	-0.86	-1.61	0.44	2.16	1.30	1.21	0.08	1.35	0.48
May	0.15	-0.98	-1.01	2.16	-0.01	-0.71	0.00	0.17	2.16	0.88	1.46	0.21	1.92	0.75
Jun	0.29	-0.74	-2.39	2.52	-0.19	-0.81	0.00	0.59	-0.48	0.86	1.70	-0.37	1.82	0.31
Jul	0.47	-0.58	-2.43	2.41	-0.03	-1.01	0.29	0.55	-3.28	1.93	2.12	-0.67	1.92	0.14
Aug	0.35	-0.26	-2.37	2.50	0.02	-0.88	0.33	0.78	-3.28	1.92	2.05	-0.60	1.76	0.14
Sep	0.27	0.22	-1.05	3.91	0.12	-1.11	0.57	1.69	-3.28	1.97	2.07	-0.01	2.49	0.78
Oct	0.95	1.91	-0.68	7.47	1.22	0.02	0.94	4.84	-3.28	2.49	4.61	1.25	4.40	2.24
Nov	1.17	2.62	-0.62	8.78	1.67	-0.02	0.89	5.83	-2.25	1.76	5.62	1.74	5.65	2.97
Dec	1.51	3.27	-0.45	8.77	1.57	0.55	0.89	6.35	-2.26	2.09	6.04	2.00	6.60	3.46
2018														
Jan	1.68	4.12	-0.52	9.00	1.82	1.30	0.41	7.95	-2.25	1.63	6.64	2.29	6.17	3.52
Feb	2.00	5.21	-0.65	8.71	1.84	1.17	0.56	8.96	-2.25	1.45	6.31	2.33	4.35	2.98
Mar	2.00	4.81	-1.32	8.52	1.91	-0.35	-1.03	10.48	-2.24	1.30	5.35	1.81	4.54	2.68
Apr	2.34	5.14	-1.36	8.54	2.06	-0.67	-1.28	10.36	-3.58	2.84	5.70	1.67	4.94	2.71
May	2.18	5.15	-1.36	8.30	1.96	-0.58	-1.30	10.67	-3.58	3.29	6.14	1.69	4.89	2.71
Jun	2.58	5.27	-0.70	7.36	2.38	-0.20	-1.20	10.20	-3.58	3.26	6.85	1.88	5.12	2.91
Jul	2.83	5.66	-0.71	7.86	2.68	0.20	-1.04	10.86	6.31	5.42	7.53	3.33	6.35	4.29
Aug	3.15	6.03	-0.77	8.78	2.89	0.67	-1.07	10.47	6.31	5.53	7.84	3.58	7.52	4.83
Sep	3.35	6.98	-0.47	10.60	4.77	1.49	-0.89	10.00	6.31	5.77	7.79	4.20	7.94	5.39
Oct	10.81	53.83	2.20	35.57	17.08	19.61	0.11	36.24	6.31	15.68	19.31	18.06	26.78	20.85
Nov	18.47	69.14	7.04	46.01	20.56	22.02	0.34	56.70	8.23	27.34	36.21	25.40	42.71	31.01

Source:Zimstat, 2018

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)

End Period	2009	2010	2011	2012	2013	2014	2015	2016	2017
Long-Term External Debt	**4,339**	**5,010**	**6,223**	**6,732**	**7,495**	**8,564**	**8,537**	**8,656**	**9,006**
Government	**4,282**	**4,868**	**5,857**	**6,252**	**6,493**	**6,303**	**6,623**	**6,735**	**7,057**
Bilateral Creditors	2,213	2,353	3,307	3,397	3,786	3,599	4,071	4,258	4,491
Multilateral Creditors	2,059	2,505	2,550	2,855	2,707	2,704	2,553	2,477	2,566
Private Creditors	10	10	0	0	0	0	0	0	0
Public Enterprises	**825**	**825**	**1,092**	**1,198**	**1,356**	**1,661**	**1,220**	**1,370**	**1,419**
Bilateral Creditors	497	497	711	703	858	1,155	760	779	837
Multilateral Creditors	327	327	382	495	498	506	460	591	582
Private Creditors	0	0	0	0	0	0	0	0	0
Monetary Authorities	**140**	**550**	**127**	**125**	**125**	**120**	**110**	**0**	**0**
Multilateral Creditors - IMF	140	550	127	125	125	120	110	0	0
Private	**57**	**142**	**366**	**480**	**1,002**	**2,261**	**1,913**	**1,920**	**1,949**
Short-Term External Debt	**1,348**	**2,040**	**1,286**	**891**	**1,564**	**2,394**	**2,258**	**2,304**	**2,292**
Supplier's Credits	193	286	134	30	0	0	0	0	0
Reserve Bank	998	1,300	615	615	614	587	587	573	490
Private	156	454	537	246	950	1,807	1,671	1,731	1,802
Total External Debt	**5,687**	**7,050**	**7,509**	**7,623**	**9,059**	**10,958**	**10,794**	**10,960**	**11,299**

Source: Ministry of Finance & Economic Development, 2018; & Reserve Bank of Zimbabwe, 2018

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	SOUTH ARFICAN RAND/1	BOTSWANA PULA/1	JAPANESE YEN/1	EURO/2	POUND STERLING/2
2017					
Jan	13.5146	10.5652	113.4750	1.0701	1.2516
Feb	12.9957	10.3573	112.5100	1.0591	1.2439
Mar	13.5450	10.5541	111.8750	1.0678	1.2487
Apr	13.3461	10.4384	111.1600	1.0862	1.2908
May	13.1162	10.2987	110.9650	1.1168	1.2801
Jun	13.0150	10.2249	111.9450	1.1439	1.3013
Jul	12.9986	10.2093	110.5150	1.1734	1.3127
Aug	13.0153	10.1368	110.5500	1.1873	1.2920
Sep	13.5463	10.3252	112.6750	1.1777	1.3416
Oct	14.0603	10.5319	113.1150	1.1630	1.3209
Nov	13.6625	10.3199	112.1250	1.1867	1.3470
Dec	12.4000	9.9602	112.7500	1.1945	1.3500
2018					
Jan	12.2727	9.7871	111.2348	1.2105	1.3734
Feb	11.8296	9.5527	107.8824	1.2364	1.3985
Mar	11.8379	9.5578	106.0110	1.2340	1.3966
Apr	12.0772	9.6657	107.6105	1.2280	1.4074
May	12.5399	9.9234	109.7331	1.1825	1.3476
Jun	13.2814	10.2146	109.9890	1.1677	1.3287
Jul	13.4216	10.3179	111.4419	1.1687	1.3174
Aug	14.0374	10.5615	111.1295	1.1561	1.2892
Sep	14.7996	10.7997	111.9253	1.1659	1.3049
Oct	14.5388	10.7466	112.6963	1.1217	1.2698
Nov	14.1100	10.6500	113.3400	1.1368	1.2987

Source: Reserve Bank of Zimbabwe, 2018

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices					Market Capitalisation
	All Share*	Industrial	Mining	Market Turnover US$ million	Volume of Shares	US$ millions
2017						
Jan	-	140.2	56.3	8.6	31,616,982	3,903.7
Feb	-	135.3	56.5	11.5	85,314,995	3,770.0
Mar	-	139.0	58.6	26.9	145,238,255	3,871.3
Apr	-	143.0	66.3	11.2	75,857,712	4,182.8
May	-	162.3	69.6	16.8	170,830,515	4,740.1
Jun	-	196.0	69.8	39.7	311,145,262	5,695.2
Jul	-	203.3	69.4	24.7	149,425,245	5,759.0
Aug	-	235.0	73.5	13.6	107,920,143	6,659.4
Sep	-	418.4	122.6	89.5	245,278,194	11,860.2
Oct	-	521.9	132.5	168.8	1,006,687,304	14,830.3
Nov	-	376.7	126.9	207.5	196,489,710	10,777.7
Dec	-	333.0	142.4	75.3	844,189,447	9,580.6
2018						
Jan	91.3	305.4	130.4	31.4	55,032,220	8,652.9
Feb	88.0	294.6	124.9	63.7	138,142,187	8,386.0
Mar	87.0	291.0	125.1	40.3	108,997,097	8,290.4
Apr	98.7	330.7	124.4	44.4	206,342,675	9,405.3
May	108.3	361.5	151.5	59.3	129,155,586	10,393.2
Jun	102.9	342.8	161.3	73.0	234,834,368	9,792.2
Jul	114.3	384.3	164.0	114.9	624,256,160	10,969.7
Aug	117.3	394.6	161.3	50.5	142,150,599	12,475.4
Sep	115.1	387.0	163.8	61.1	197,401,341	12,265.5
Oct	163.8	549.8	217.3	449.6	316,060,000	17,960.0
Nov	160.4	538.7	208.6	118.0	153,874,660	17,316.6

Source:Zimbabwe Stock Exchange ,2018

*All Share index was introduced in January 2018

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (US$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2017						
Jan	4,052.7	7.5	368.7	70.4	495.55	318.9
Feb	4,246.6	7.0	327.3	58.4	472.30	324.1
Mar	4,629.8	7.4	392.2	58.8	671.60	399.7
Apr	4,178.8	4.8	466.9	39.3	792.50	337.6
May	4,974.0	6.5	557.8	44.7	939.90	618.7
Jun	5,346.4	6.3	558.8	34.6	1,095.55	500.3
Jul	4,805.1	5.7	588.4	29.4	1,601.38	586.4
Aug	5,325.1	5.2	590.1	24.7	1,776.44	583.3
Sep	6,031.4	5.2	651.1	16.1	2,159.26	731.9
Oct	5,991.3	5.4	681.9	19.4	2,401.62	779.2
Nov	6,259.7	4.9	666.5	15.9	2,561.84	798.3
Dec	5,877.2	3.6	778.4	16.3	3,052.72	1043.3
2018						
Jan	5,548.1	4.9	663.5	21.3	2,318.80	1006.1
Feb	4,706.6	4.5	594.0	13.9	2,015.11	831.0
Mar	6,300.4	4.5	654.2	12.5	2,657.10	864.8
Apr	5,786.8	3.3	640.9	11.5	3,002.63	822.6
May	7,298.4	4.2	819.7	10.5	3,550.07	968.6
Jun	7,997.3	4.7	779.4	8.3	3,724.31	1135.5
Jul	8,290.0	4.0	790.0	9.4	4,446.68	1262.5
Aug	7,762.9	2.9	811.2	14.0	4,558.54	1255.0
Sep	7,155.0	4.0	842.5	17.0	4,462.40	1393.1
Oct	8,230.5	4.2	821.3	17.9	4,607.38	1428.2
Nov	7,922.5	3.7	657.5	19.9	3,964.78	1026.7

Source:Reserve Bank of Zimbabwe, 2018

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2017						
Jan	350.0	26.7	12,756.3	1,173.6	27,550.1	191.0
Feb	326.3	27.8	8,952.0	953.5	26,820.1	207.0
Mar	414.2	31.0	11,124.0	922.2	35,604.1	244.1
Apr	363.7	21.6	13,595.5	652.9	40,089.0	231.0
May	531.8	27.8	16,623.4	820.6	47,019.1	323.3
Jun	525.0	29.3	17,466.2	696.9	53,738.1	342.1
Jul	521.8	30.0	20,013.7	636.1	61,162.4	382.6
Aug	541.5	26.6	20,303.0	595.6	70,771.6	419.1
Sep	620.0	27.2	20,731.0	478.0	83,303.0	432.0
Oct	609.6	27.2	23,764.6	475.1	92,540.6	478.9
Nov	575.3	25.6	22,748.6	347.3	97,945.2	473.0
Dec	524.2	19.2	26,779.1	347.2	118,198.9	524.8
Annual Total	**5,903.4**	**320.1**	**214,857.4**	**8,099.0**	**754,742.1**	**4,248.84**
2018						
Jan	548.1	22.7	20,981.2	449.6	100,593.9	501.8
Feb	457.2	22.5	18,869.0	292.2	89,584.3	463.8
Mar	545.2	23.7	21,996.8	268.4	116,120.0	510.5
Apr	505.5	17.4	21,170.0	253.6	117,616.8	457.0
May	611.1	21.2	23,278.2	213.2	137,423.0	496.6
Jun	553.6	22.5	23,790.0	175.2	156,609.8	502.2
Jul	560.2	20.1	25,075.5	223.1	169,416.8	559.6
Aug	553.0	15.1	25,249.9	317.4	164,918.0	518.7
Sep	543.0	19.4	24,918.0	300.8	161,289.5	511.3
Oct	571.6	20.4	21,025.4	345.5	161,427.4	496.0
Nov	477.4	16.7	17,845.4	334.9	133,862.1	430.6

Source:Reserve Bank of Zimbabwe, 2018

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2017				
Jan	292.0	385.0	677.0	-93.0
Feb	290.3	424.4	714.7	-134.1
Mar	265.7	461.8	727.5	-196.1
Apr	225.6	405.5	631.1	-179.9
May	268.6	465.6	734.2	-197.0
Jun	264.5	495.1	759.6	-230.6
Jul	261.9	481.9	743.8	-220.0
Aug	356.4	448.2	804.6	-91.8
Sep	324.8	440.0	764.8	-115.2
Oct	352.8	460.8	813.6	-108.0
Nov	577.7	493.7	1071.4	84.0
Dec	299.8	556.3	856.1	-256.5
Total	**3780.2**	**5518.3**	**9298.5**	**-1738.1**
2018				
Jan	251.2	489.7	740.9	-238.5
Feb	346.3	574.9	921.2	-228.6
Mar	288.6	605.8	894.3	-317.2
Apr	329.6	544.1	873.7	-214.5
May	267.2	532.4	799.6	-265.2
Jun	384.6	614.6	999.3	-230.0
Jul	340.3	560.0	900.3	-219.7
Aug	449.3	576.5	1025.9	-127.2
Sep	353.4	577.1	930.5	-223.7
Oct	448.6	592.3	1040.9	-143.7
Nov	471.7	628.7	1100.4	-157.0

Source: Zimstat, 2018