



MONTHLY ECONOMIC REVIEW



DECEMBER 2019



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SELECTED ECONOMIC INDICATORS

	2019 November	2019 December	Month-on- Month Change (%)
Monthly Inflation¹ (%)	17.46	16.55	-0.91 ^a
National Payment System Transactions² (ZWL\$ billions)	67.35	84.57	25.56
Money Supply² (\$ millions)	31,820.55	34,983.47 ^p	9.94
Money Supply (M3) Annual Growth² (%)	225.02	249.95	24.93 ^a
Nominal Lending Rate² (% per annum)	5.00-65.00	5.00-65.00	-
Z.S.E All share Index³	240.81	232.17	-3.59
Z.S.E. Mining Index³	344.42	316.66	-8.06
Z.S.E. Industrial Index³	801.38	773.41	-3.49

Sources:

1. Zimbabwe National Statistics Agency.

2. Reserve Bank of Zimbabwe.

3. Zimbabwe Stock Exchange.

a- Percentage point

p- Provisional

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

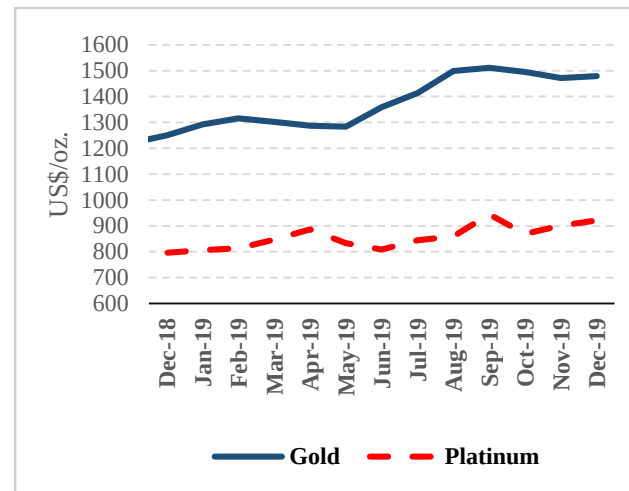
International commodity prices for gold, platinum, copper and Brent crude oil firmed, while prices for nickel declined, during the month under review.

Precious Metals

Gold prices registered a marginal increase, closing at a monthly average of US\$1,478.92/oz in December 2019, from US\$1,470.97/oz in the previous month. The indication by the Federal Reserve that current interest rates may carry through 2020, coupled with prospects of slower global growth and the lingering Brexit uncertainties partly contributed to the increase in the appeal of gold as a safe haven asset.

Platinum prices continued on a positive trajectory, increasing by 2.3% to a monthly average of US\$921.58/oz in December 2019, from US\$900.69/oz in November 2019. Power outages in South Africa, the world's top producer of platinum, contributed to supply disruptions, a development that exerted upward pressure on prices. Figure 1 shows developments in precious metal prices for the period from December 2018 to December 2019.

Figure 1: Precious metal prices (US\$/oz.)



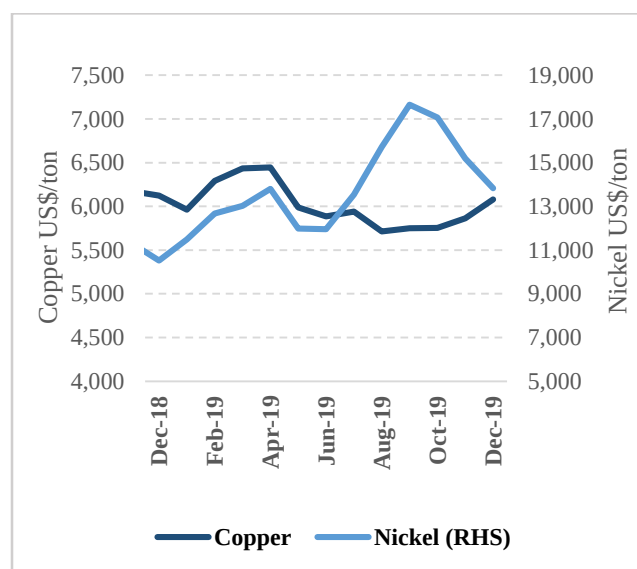
Source: Bloomberg, 2019

Base metals

Nickel prices registered declines, amid excess supply conditions in December 2019, marking the fourth consecutive month of decline for the base metal price. Prices retreated by 9.0%, from US\$15,188.24/tonne in November 2019 to US\$13,825.02/tonne in December 2019.

Copper prices firmed, to close the month under review at US\$6,077.77/tonne, a 3.6% gain from US\$5,864.00/tonne recorded in November 2019. Prices were supported by higher demand prospects, amid positive signs of recovery in the Chinese manufacturing sector. The dissipation of trade tensions between the US and China also bolstered copper prices, during the month under review.

Figure 2: Base metal prices (US\$/ton)

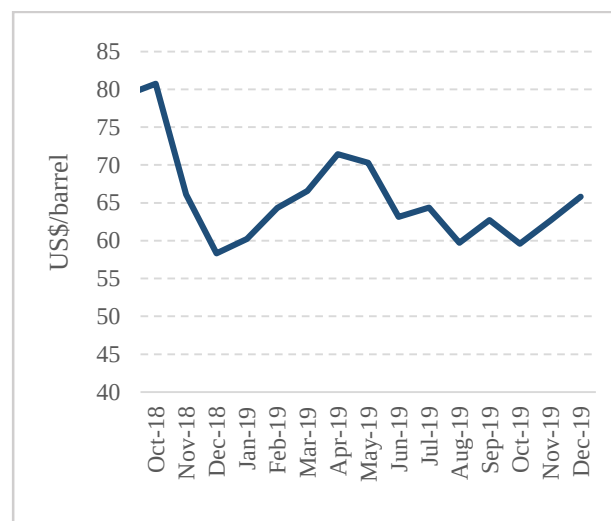


Source: Bloomberg, 2019

Brent Crude Oil

Crude oil prices registered their highest level in six months, to close at a monthly average of US\$65.79/barrel, after falling below the US\$70.00/barrel mark in May 2019. Prices were supported by tighter supply conditions on the backdrop of an agreement by the Organisation of Petroleum Exporting Countries (OPEC) to increase production cuts. In addition, prices were also supported by a slump in US stockpiles. Figure 3 shows developments in Brent crude oil price for the period from October 2018 to December 2019.

Figure 3: International crude oil prices (US\$/barrel)



Source: Bloomberg, 2019

MERCHANDISE TRADE DEVELOPMENTS

The country's total merchandise trade amounted to US\$907.9 million in December 2019, up from US\$906.4 million in November 2019. This marginal increase was driven by the growth in exports.

Merchandise Exports

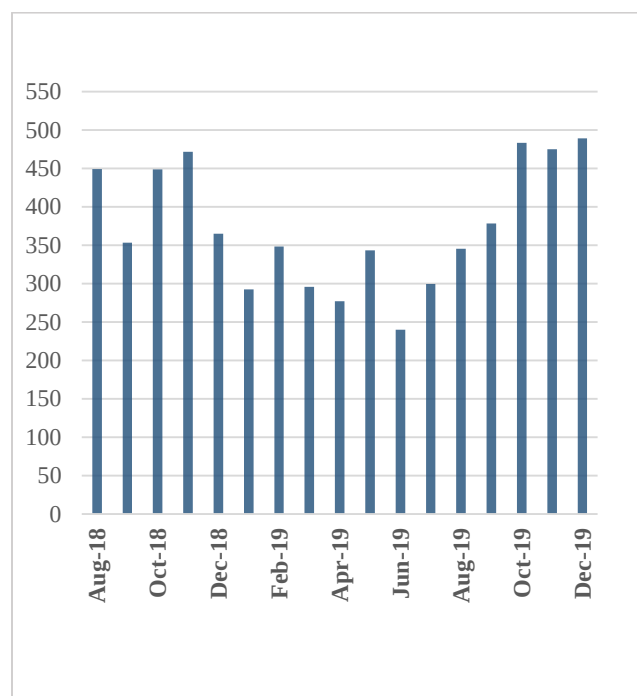
Monthly merchandise exports rose by 2.9% to close at US\$489.1 million in December 2019, representing the best outturn for the year 2019. This was on account of a significant increase in gold export earnings, which increased from US\$69.6 million in November 2019 to US\$ 94.2 million in December 2019¹. Tobacco exports, however, declined by 24.4%, from US\$185.7 million recorded in November 2019 to close at

¹ Gold deliveries to Fidelity Printers and Refiners stood at 27.7 tonnes in 2019, a 16.9% decline from 33.3 tonnes in 2018. This decline was partly due to subdued production

owing to power outages and the possibility of side marketing by producers in search of higher returns.

US\$140.3 million, during the month under analysis.

Figure 4: Merchandise Exports (US\$ m)



Source: ZIMSTAT, 2019

The country's exports were dominated by primary commodities, particularly tobacco, gold and nickel, which accounted for about 73.0% of export earnings for December 2019.

Table 1: Exports Classified by Harmonised Commodity Description and Code System

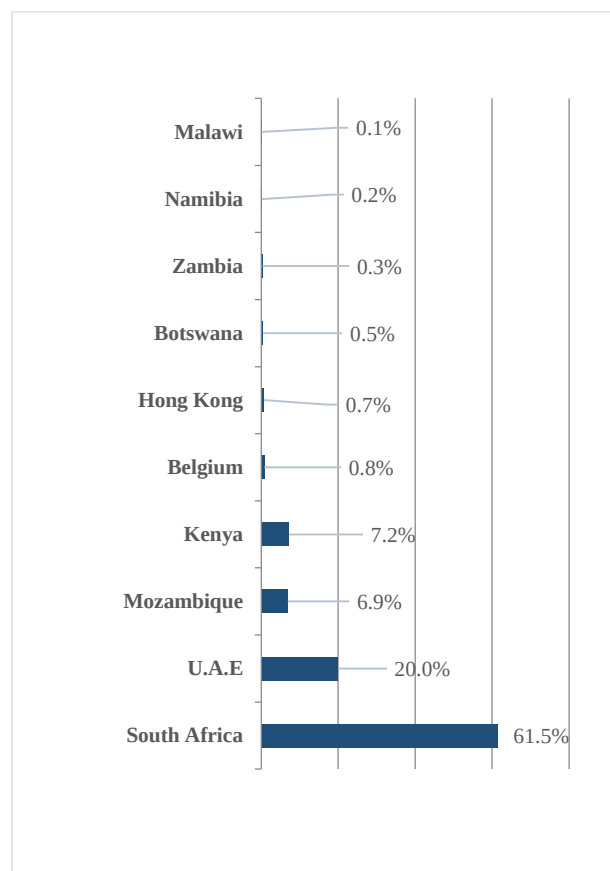
Commodity	Nov-19	Dec-19	Dec Share of Total (%)
Flue-cured tobacco	185.7	140.3	28.7
Semi-manufactured gold	69.6	94.2	19.3
Nickel mattes	60.4	78.8	16.1
Nickel ores and concentrates	59.2	45.2	9.2
Articles & parts of precious metals	12.4	32.3	6.6
Ferro-chrome	20.9	14.5	3.0
Industrial diamonds	0.0	7.1	1.5
Unwrought Platinum	7.5	3.6	0.7
Cane sugar	3.1	2.7	0.6
Coal (semi-coke of coal)	2.1	2.5	0.5
Other	54.2	67.8	13.9
Total	475.2	489.1	100.0

Source: ZIMSTAT & RBZ Calculations, 2019

During the period under analysis, the country's exports were mainly destined for South Africa, which accounted for 61.5% of total exports, followed by the United Arab Emirates (20.0%); and Mozambique (6.9%). The country's exports to South Africa were mainly composed of minerals such as gold and PGMs². Figure 5 shows the country's major export markets, during the month under analysis.

² Platinum Group of Metals

Figure 5: Top Ten Merchandise Export Destinations (% Share)

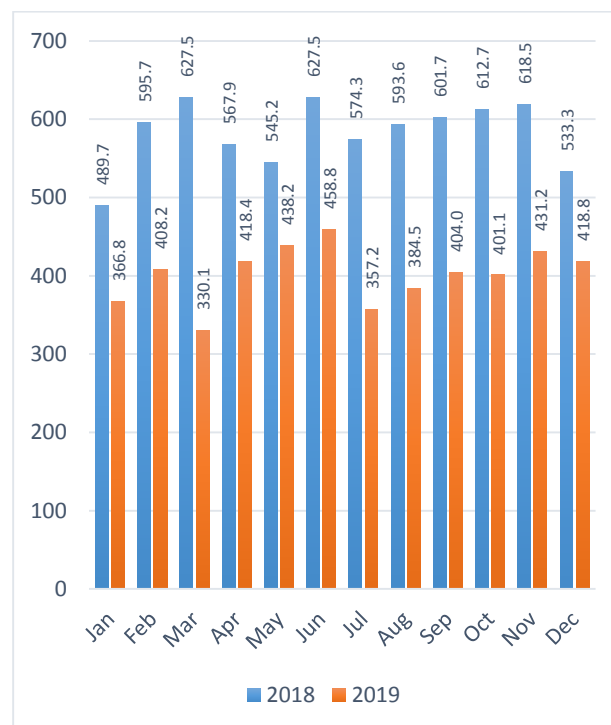


Source: ZIMSTAT & RBZ Calculations, 2019

Merchandise Imports

Merchandise imports decreased by 2.9%, from US\$431.2 million in November to US\$418.8 million in December 2019. This was partly attributable to the decline in electricity imports. Figure 6 shows merchandise imports for the period from January to December 2018 and 2019.

Figure 6: Merchandise Imports classified by HS Codes 2018 & 2019 (US\$m)



Source: ZIMSTAT & RBZ Computations, 2019

Notably, food imports and, in particular, maize and wheat increased in December 2019, as the Government resumed imports to avert a food crisis, following the 2018/19 drought. Energy imports, (diesel, unleaded petrol and electricity) dominated the country's imports, contributing about 22.0% of the country's total imports in December 2019. Table 2 shows the country's imports for November and December 2019.

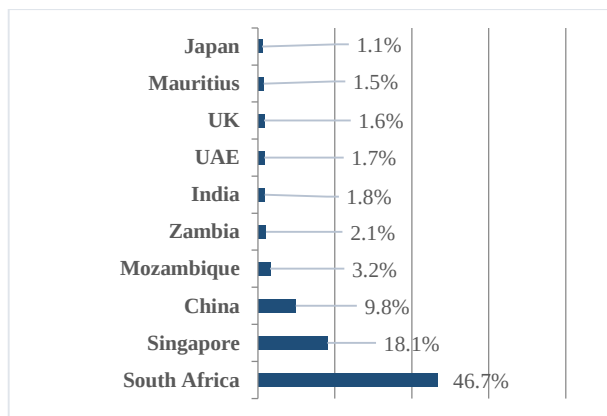
Table 2: Imports Classified by Harmonised Commodity Description and Code System

Commodity	Nov 19 US\$ m	Dec 19 US\$ m	Share of Total Imports (%)
Diesel	55.3	55.3	14.75
Unleaded petrol	19.5	20.3	-17.4
Electrical energy	37.7	11.5	-69.6
Maize (Excluding seed)	5.9	11.1	87.6
Road tractors (semi-trailers)	6.4	8.5	32.3
Fertilizer Chemicals	16.9	15.1	-10.2
Crude soya bean oil	5.5	6.0	8.0
Rice	5.5	5.5	-0.2
Medicines	9.6	7.1	-26.3
Wheat	0.4	3.0	725.9
Other	276.7	270.9	1.2
Total	431.2	418.8	100

Source: ZIMSTAT & RBZ Calculations, 2019

The country sourced most of its imports from South Africa (46.7%) and Singapore (18.1%), during the month under review. Figure 7 shows the country's import sources for December 2019.

Figure 7: Top Ten Merchandise Import Sources (% Share)

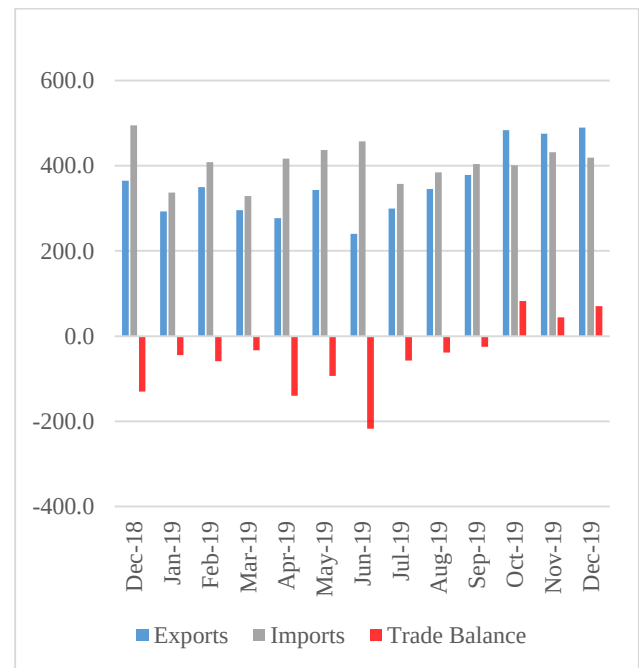


Source: ZIMSTAT & RBZ Calculations, 2019

Merchandise Trade Balance

The country's trade balance improved from a surplus of US\$44.0 million in November 2019, to a surplus of US\$70.3 million in December 2019, as shown in Figure 8.

Figure 8: Merchandise Trade Balance (US\$ m)

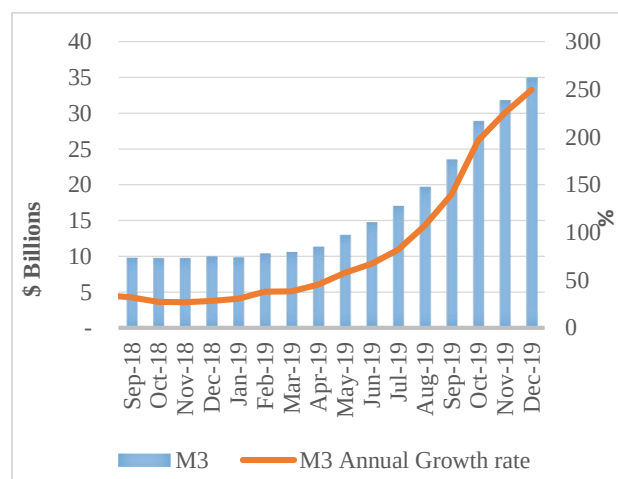


Source: ZIMSTAT & RBZ Computations, 2019

MONETARY DEVELOPMENTS³

Annual broad money⁴ stood at Z\$34.98 billion in December 2019, up from Z\$31.82 billion in November 2019. The growth in money supply reflected increased lending to both public and private sectors, in support of economic activity. All categories of deposits inclusive of transferable deposits; negotiable certificates of deposits (NCDs) and time deposits, recorded increases over the year, reflecting the money multiplier process.

Figure 9: Broad Money in Levels and Growth Rates



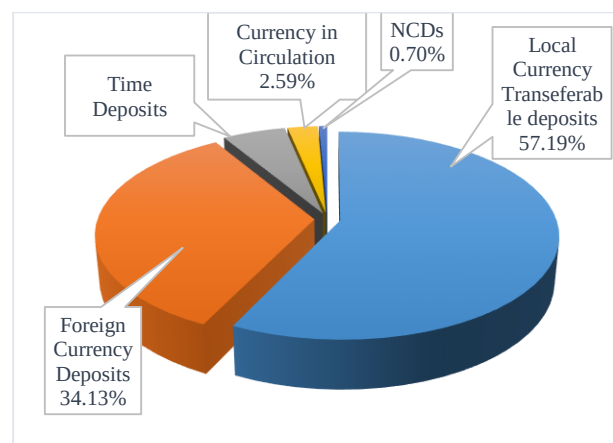
Source: Reserve Bank of Zimbabwe, 2019

On a month-on-month basis, broad money increased from Z\$31.82 billion in November 2019 to Z\$34.98 billion in December 2019.

Broad money was composed of domestic currency transferable deposits, 57.19%; and

foreign currency deposits, 34.13%; as shown in Figure 10.

Figure 10: Composition of Money Supply



Source: Reserve Bank of Zimbabwe, 2019

The annual growth in net credit to government marginally declined to 62.71% during the month under review, from 62.86% in November 2019. On a monthly basis, net credit to government rose by 2.69%, from Z\$15.81 billion in November 2019, to Z\$16.24 billion in December 2019.

Credit to the private sector registered an annual growth of 173.99% in December 2019, from 143.43% in November 2019. Monthly credit to the private sector stood at Z\$11.12 billion in December 2019.

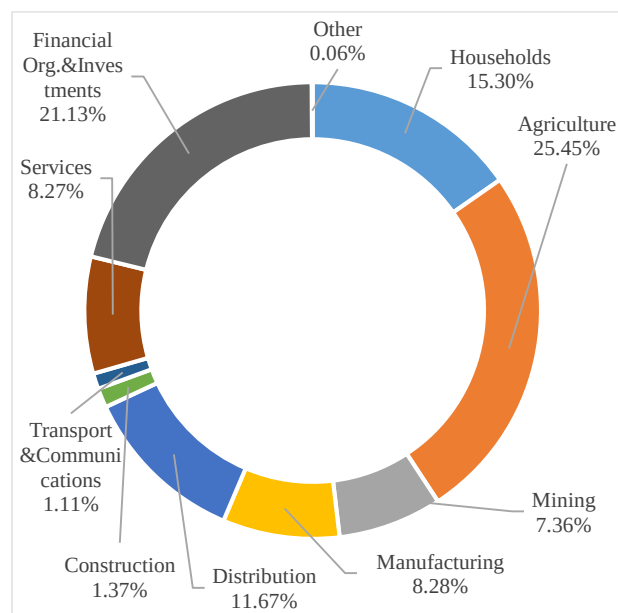
Credit to the private sector was mainly channelled towards agriculture, 31.69%; financial organisations, 14.62%; households,

³ All monetary numbers valued in Zimbabwean Dollar since the adoption of an interbank market determined exchange rate in February 2019.

Note: Monetary statistics are based on the provisional RBZ balance sheet as at 27th December 2019

13.88%; and distribution, 10.84%; as shown in Figure 11.

Figure 11: Distribution of Private Sector Credit



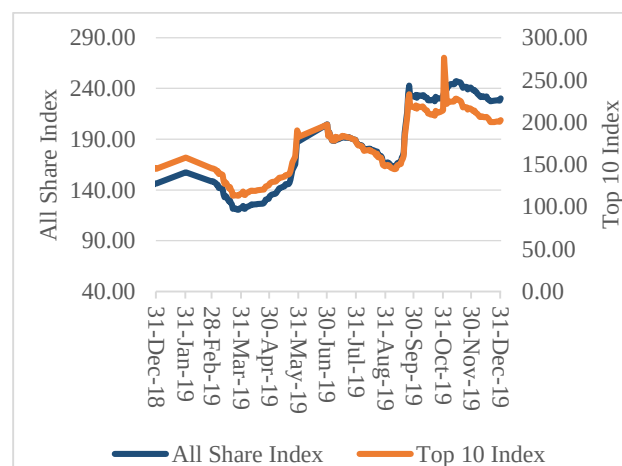
Source: Reserve Bank of Zimbabwe, 2019

Credit to the private sector was utilised as follows: inventory build-up, 33.36%; other recurrent expenditures, 33.15%; consumer durables, 12.24%; and fixed capital investment, 18.42%.

STOCK MARKET DEVELOPMENTS

The Zimbabwe Stock Exchange (ZSE) was bearish, during the month of December 2019. Resultantly, the All Share and Top 10 indices decreased by 3.59% and 4.59%, to close at 232.17 and 206.37 points, respectively.

Figure 12: Zimbabwe Stock Exchange All Share and Top 10 Indices

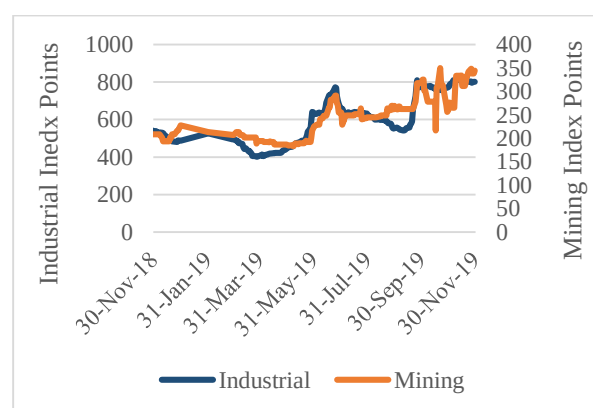


Source: Zimbabwe Stock Exchange, 2019

The industrial and mining indices also shed 3.49% and 8.06%, to close at 773.41 and 316.66 points, respectively.

On a year-on-year basis, the industrial and mining indices grew by 58.77% and 39.06%, from 487.13 and 227.71 points registered in December 2018, respectively.

Figure 13: Zimbabwe Stock Exchange Indices

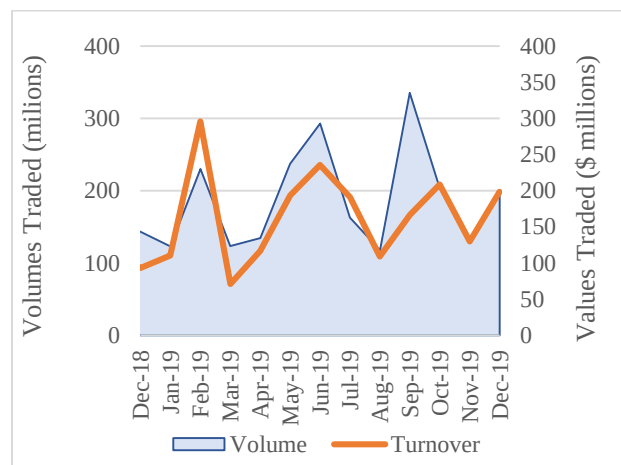


Source: Zimbabwe Stock Exchange, 2019

Trading activity was concentrated in some selected wealth preserving and mid cap

counters. As a result, the volume of shares traded rose by 53.42%, to close at 199 million shares in December 2019. The value of shares also increased by 52.75% to Z\$198.40 million, during the same period.

Figure 14: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2019

ZSE market capitalization decreased by Z\$1.17 billion, or 3.76% of the previous month value to close at Z\$30.05 billion. On a year-on-year basis, the local bourse capitalization increased by 54.7%, from Z\$19.42 billion recorded in December 2018.

INFLATION OUTTURN

Monthly Inflation

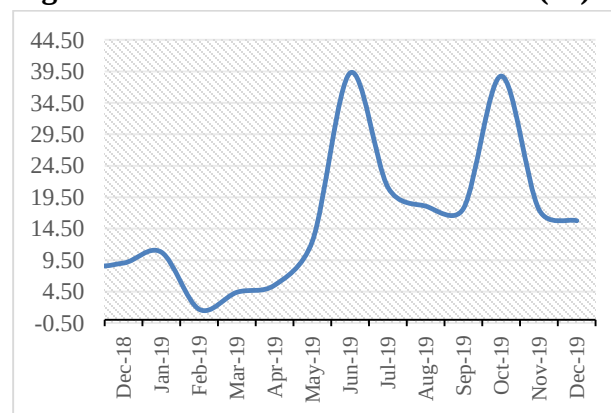
Month-on-month inflation declined to 16.6% in December 2019, from 17.5% recorded in November 2019. This was largely on account of the softening of food inflation.

Monthly food inflation stood at 15.8% during the month under review, down from 22.6% in November 2019. This was underpinned by the

slowdown in price increases for all food sub-categories, during the month under review.

On the contrary, monthly non-food inflation accelerated to 17.1% in December 2019, gaining 3.2 percentage points from 13.94% in November 2019. Price increases were recorded for housing water electricity, gas and other fuels and transport. Partially offsetting the increases were price declines for restaurants and hotels and recreation and culture and communication. Figure 15 shows the month-on-month inflation rate for the period from December 2018 to December 2019.

Figure 15: Month-on-Month Inflation (%)



Source: ZIMSTAT, 2019

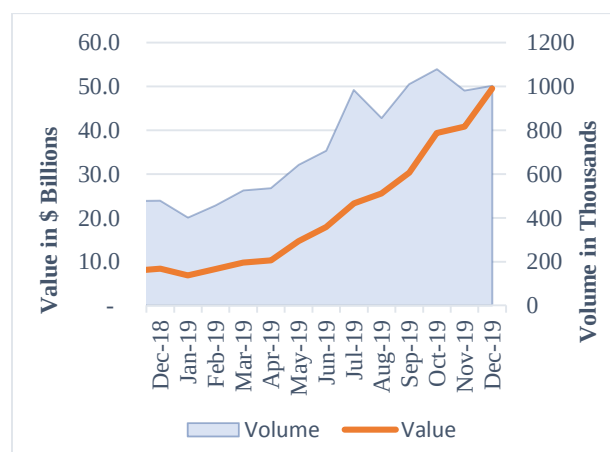
NATIONAL PAYMENTS SYSTEM

Transactions processed through the National Payment System (NPS) increased from Z\$67.35 billion in November 2019 to Z\$84.57 million in December 2019. NPS transaction volumes stood at 178.6 million in December 2019, a 2.8% decrease from 183.7 million registered in the previous month.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the RTGS system increased by 21.3% to Z\$49.58 billion in December 2019, from Z\$40.87 billion in November 2019. RTGS transaction volumes also registered an increase of 2.2%, to close at 1,003,806 in December 2019.

Figure 16: ZETSS Volumes and Values



Source: Reserve Bank of Zimbabwe, 2019

Cash transactions

During the month of November 2019, the value of cash based transactions declined by 24.6%, to close at Z\$1,109.68 million.

Mobile and Internet Based Transactions

Mobile and internet based transactions rose by 35.41%, from Z\$20.74 billion in the previous period to Z\$28.08 billion, during the period under analysis.

Card Based Transactions

Card based transactions stood at Z\$5.79 billion in December 2019, a 35.76% increase from Z\$4.27 billion recorded in November 2019.

Cheque Transactions

Cheque transactions totalled Z\$2.75 million during the period under review, down from Z\$3.53 billion in November 2019.

JANUARY 2020

RESERVE BANK OF ZIMBABWE

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TABLE 1: DEPOSITORY CORPORATIONS SURVEY (\$ '000)

	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Net Foreign Assets	-1,877,294.72	-1,895,402.31	-4,424,467.92	-5,983,620.49	-6,229,030.67	-10,196,485.70	-12,704,437.39	-19,915,608.51	-23,599,341.26	-33,219,232.58	-38,974,813.91	-39,899,004.55	-39,152,050.65
Central Bank(net)	-1,758,219.23	-1,787,515.46	-4,676,973.98	-6,110,320.34	-6,759,543.60	-11,356,605.80	-14,602,968.79	-23,287,056.52	-27,352,064.33	-39,349,960.03	-46,395,160.21	-48,267,748.85	-48,775,718.43
Foreign Assets	295,965.66	282,271.43	853,285.31	996,604.88	931,294.24	2,416,356.86	2,917,765.26	3,402,652.93	4,334,171.18	6,464,247.45	5,444,857.74	5,552,951.79	5,325,405.39
Foreign Liabilities	2,054,184.89	2,069,786.89	5,530,259.29	7,106,925.22	7,690,837.84	13,772,962.65	17,520,734.04	26,689,709.45	31,686,235.51	45,814,207.48	51,840,017.94	53,820,700.64	54,101,123.82
Other Depository Corporations(net)	-119,075.49	-107,886.85	252,506.07	126,699.85	530,512.93	1,160,120.10	1,898,531.40	3,371,448.01	3,752,723.07	6,130,727.45	7,420,346.30	8,368,744.30	9,623,667.78
Foreign Assets	405,848.41	422,803.54	1,034,721.60	1,060,697.66	1,491,439.91	2,534,779.04	3,814,622.33	5,390,485.00	6,120,479.23	9,382,906.26	10,478,858.26	11,622,874.19	12,948,416.33
Foreign Liabilities	524,923.90	530,690.39	782,215.53	933,997.80	960,926.97	1,374,658.95	1,916,090.93	2,019,036.99	2,367,756.16	3,252,178.80	3,058,511.96	3,254,129.88	3,324,748.55
Net Domestic Assets (NDA)	11,887,199.99	11,752,429.58	14,813,771.42	16,610,996.67	17,582,396.73	23,205,523.95	27,472,328.14	36,991,644.76	43,293,406.54	56,770,962.37	67,904,876.25	71,719,556.15	74,135,521.32
Domestic Claims	14,982,344.65	14,812,955.01	14,662,980.96	14,348,514.27	14,306,293.28	14,375,803.17	15,645,411.46	18,228,356.09	20,234,819.47	21,168,772.43	24,743,158.13	28,575,556.98	30,146,501.06
Claims on Central Government(net)	9,992,336.76	10,031,721.31	9,815,071.43	9,598,024.41	9,412,261.62	8,963,975.12	9,422,173.55	11,519,440.01	12,964,643.80	13,061,889.35	14,409,797.90	15,813,415.72	16,238,822.41
Claims on Central Government	10,074,924.82	10,329,056.64	10,297,295.66	10,219,710.43	10,099,059.06	9,998,232.41	10,630,234.88	13,077,256.67	14,949,077.76	16,410,748.86	16,955,759.46	17,933,911.03	18,684,064.16
Central Bank	7,024,652.77	7,286,360.82	7,248,426.12	7,219,991.51	7,173,820.48	7,213,532.34	7,707,833.00	9,591,038.53	11,538,930.29	12,831,965.83	13,205,609.13	13,782,384.33	14,592,778.30
ODCs	3,050,272.06	3,042,695.82	3,048,869.54	2,999,718.93	2,925,238.58	2,784,700.07	2,922,401.88	3,486,218.14	3,410,147.47	3,578,783.04	3,750,150.34	4,151,526.70	4,091,285.86
Less Liabilities to Central Government	82,588.06	297,335.33	482,224.23	621,686.02	686,797.43	1,034,257.30	1,208,061.33	1,557,816.66	1,984,433.95	3,348,859.52	2,545,961.56	2,120,495.31	2,445,241.75
Central Bank	41,321.07	255,149.06	437,738.21	573,760.51	630,940.61	985,393.41	1,163,537.70	1,507,260.60	1,925,235.84	3,294,387.73	2,477,362.61	2,021,412.86	2,326,735.67
ODCs	41,267.00	42,186.27	44,486.02	47,925.52	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12	54,471.79	68,598.95	99,082.45	118,506.08
Claims on Other Sectors	4,990,007.89	4,871,233.70	4,982,909.52	5,021,047.86	5,195,480.12	5,875,948.60	6,994,312.91	6,708,916.08	7,270,175.67	8,106,883.08	10,333,361.23	12,762,141.26	13,907,678.65
Other Financial Corporations	156,610.64	163,570.22	171,891.86	159,230.21	161,501.25	169,299.57	180,349.24	174,910.96	151,317.02	152,985.99	162,263.79	160,062.11	194,627.50
State and Local Government	37,159.65	35,335.26	34,253.92	35,077.27	34,576.44	33,304.49	31,319.18	31,193.91	30,689.81	30,341.36	28,130.16	28,347.69	26,320.30
Public Non Financial Corporations	737,586.90	760,026.12	717,834.55	874,075.49	987,347.41	1,256,829.39	1,653,927.27	957,335.21	988,381.20	1,048,058.46	2,322,563.84	2,861,071.05	2,566,304.30
Private Sector	4,058,650.69	3,912,302.09	4,058,929.20	3,952,664.90	4,012,055.03	4,416,515.15	5,128,717.22	5,545,476.00	6,099,787.63	6,875,497.28	7,820,402.44	9,712,660.41	11,120,426.55
Central Bank	21,335.35	17,030.76	17,036.09	21,956.10	24,683.88	25,361.29	23,154.78	33,310.97	125,702.15	86,780.68	89,898.41	65,420.53	83,266.74
ODCs	4,037,315.34	3,895,271.33	4,041,893.11	3,930,708.81	3,987,371.15	4,391,153.86	5,105,562.43	5,512,165.03	5,974,085.48	6,788,716.60	7,730,504.03	9,647,239.89	11,037,159.81
Other Items(Net)	3,095,144.66	3,060,525.43	-150,790.47	-2,262,482.40	-3,276,103.44	-8,829,720.78	-11,826,916.67	-18,934,333.82	-23,517,846.42	-35,602,189.94	-43,161,718.12	-43,143,999.17	-43,989,020.26
Shares and Other Equity	2,281,378.82	2,281,748.45	-544,566.17	-1,687,090.85	-2,151,220.63	-6,856,982.76	-9,810,341.46	-18,099,228.93	-22,440,397.72	-32,505,897.24	-39,007,159.14	-41,160,941.61	-41,523,882.32
Liabilities to Other Financial Corporations	39,048.36	39,216.29	42,570.71	42,675.76	28,813.83	46,518.61	43,639.00	27,408.22	27,999.41	23,286.81	24,632.93	50,514.35	119,397.64
Restricted Deposits	21,014.72	17,086.44	8,667.49	16,636.01	46,764.60	363,411.77	1,123,177.17	1,290,893.19	1,546,424.26	1,881,910.27	1,980,372.79	2,220,483.54	2,220,483.54
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	753,702.76	722,474.25	342,537.50	-634,703.31	-1,200,461.25	-2,031,448.99	-2,423,625.98	-1,985,690.29	-2,396,341.30	-4,666,003.77	-6,061,102.18	-4,013,944.69	-4,805,019.11
Broad Money-M3	10,009,905.27	9,857,027.27	10,389,303.50	10,627,376.18	11,353,366.06	13,009,038.25	14,767,890.75	17,076,036.26	19,694,065.28	23,551,729.79	28,930,062.34	31,820,551.60	34,983,470.67
Securities Other than Shares Included in Broad Money	58,584.04	59,302.10	71,792.12	74,503.10	90,813.24	139,439.93	171,667.83	168,169.20	202,928.98	219,889.50	205,671.08	235,117.26	243,976.57
Broad Money-M2	9,951,321.23	9,797,725.16	10,317,511.39	10,552,873.07	11,262,552.82	12,869,598.32	14,596,222.92	16,907,867.06	19,491,136.30	23,331,840.28	28,724,391.26	31,585,434.34	34,739,494.10
Other Deposits	1,508,902.47	1,466,797.51	1,473,224.43	1,437,053.15	1,487,637.39	1,611,815.34	1,428,886.89	1,640,846.54	1,619,775.77	1,662,956.26	1,854,294.19	1,835,730.85	1,887,924.83
Narrow Money-M1	8,442,418.76	8,330,927.65	8,844,286.96	9,115,819.92	9,774,915.43	11,257,782.98	13,167,336.03	15,267,020.52	17,871,360.53	21,668,884.03	26,870,097.07	29,749,703.49	32,851,569.27
Transferable Deposits	7,940,376.20	7,857,164.47	8,380,317.93	8,648,981.05	9,283,238.74	10,792,389.36	12,695,789.56	14,802,212.01	17,310,786.11	20,977,141.17	26,157,975.38	28,913,109.34	31,945,574.17
Of which Foreign Currency Accounts	343,305.00	418,087.02	1,190,521.05	1,417,836.22	1,753,489.14	3,031,536.97	3,887,787.41	4,049,120.88	5,737,719.98	9,859,484.27	11,155,597.09	11,472,035.58	11,938,732.84
Currency Outside Depository Corporations	502,042.57	473,763.18	463,969.03	466,838.87	491,676.69	465,393.62	471,546.47	464,808.51	560,574.42	691,742.86	712,121.69	836,594.15	905,995.10
Memorandum Items													
Reserve Money	3,258,220.86	3,029,004.88	3,201,051.95	3,172,354.75	3,019,535.69	2,522,708.23	3,282,131.58	3,769,321.37	5,747,625.57	4,682,715.46	6,810,750.63	8,114,953.04	8,757,915.78
FCAs as a Percentage of Deposits in M3	3.6%	4.5%	12.0%	14.0%	16.1%	24.2%	27.2%	24.4%	30.0%	43.1%	39.5%	37.0%	35.0%
End Period Exchange Rate	1.00	1.00	2.50	3.01	3.26	5.26	6.62	9.19	10.71	15.20	16.12	16.26	16.70

Source: Reserve Bank of Zimbabwe, 2019

Notes:

- Depository corporations survey - formerly Monetary Survey.
- Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- Transferable deposits made up of demand and savings deposits.
- NCDs are also referred to as securities included in broad money.
- All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- Depository corporations made up of the Central Bank and other depository corporations
- Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
- In December 2017, the statistics were adjusted in retrospect by reclassifying Securities issued under Afrades from claims on government to claims on central bank
- In December 2017, the statistics were adjusted in retrospect by reclassifying amounts accessed by banks under the Afrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
- All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019

TABLE 2: CENTRAL BANK SURVEY (\$'000)

	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Net Foreign Assets	-1,758,219.23	-1,787,515.46	-4,676,973.98	-6,110,320.34	-6,759,543.60	-11,356,605.80	-14,602,968.79	-23,287,056.52	-27,352,064.33	-39,349,960.03	-46,395,160.21	-48,267,748.85	-48,775,718.43
Claims on Non Residents	295,965.66	282,271.43	853,285.31	996,604.88	931,294.24	2,416,356.86	2,917,765.26	3,402,652.93	4,334,171.18	6,464,247.45	5,444,857.74	5,552,951.79	5,325,405.39
Official Reserves Assets	86,950.64	59,870.98	311,203.67	344,973.29	230,535.90	1,223,599.47	1,399,462.47	1,401,366.80	1,964,853.83	1,511,299.58	1,937,457.59	1,915,477.05	2,228,342.05
Other Foreign Assets	209,015.01	222,400.44	542,081.63	651,631.59	700,758.34	1,192,757.39	1,518,302.79	2,001,286.13	2,369,317.36	4,952,947.87	3,507,400.15	3,637,474.74	3,097,063.34
Less Liabilities to Non Residents	2,054,184.89	2,069,786.89	5,530,259.29	7,106,925.22	7,690,837.84	13,772,962.65	17,520,734.04	26,689,709.45	31,686,235.51	45,814,207.48	51,840,017.94	53,820,700.64	54,101,123.82
Short Term Liabilities	1,563,599.81	1,574,674.14	4,300,887.88	5,631,784.52	6,093,840.18	11,231,907.80	14,024,443.68	18,833,457.18	22,284,382.58	32,602,281.08	33,501,054.49	34,223,789.11	34,145,385.30
Other Foreign Liabilities	490,585.08	495,112.75	1,229,371.41	1,475,140.70	1,596,997.65	2,541,054.86	3,496,290.36	7,856,252.27	9,401,852.93	13,211,926.40	18,338,963.45	19,596,911.53	19,955,738.52
Net Domestic Assets (NDA)	5,016,440.09	4,816,520.35	7,878,025.93	9,282,675.10	9,779,079.28	13,879,314.03	17,885,100.37	27,056,377.90	33,099,689.90	44,032,675.49	53,205,910.84	56,382,701.89	57,533,634.21
Domestic Claims	7,598,696.62	7,633,682.43	7,398,364.83	7,254,587.97	7,190,950.30	6,924,182.99	7,344,238.48	8,736,761.70	10,057,820.09	10,567,049.53	12,972,537.88	14,525,637.67	14,736,930.14
Net Claims on Central Government	6,983,331.70	7,031,211.76	6,810,687.92	6,646,231.00	6,542,879.87	6,228,138.93	6,544,295.30	7,912,732.78	9,154,435.10	9,537,578.10	10,728,246.52	11,760,971.47	12,266,042.63
Claims on Central Government	7,024,820.99	7,286,360.82	7,248,426.12	7,219,991.51	7,173,820.48	7,213,532.34	7,707,833.00	9,419,993.38	11,079,670.93	12,831,965.83	13,205,609.13	13,782,384.33	14,592,778.30
Of which: Securities Other than Shares	2,062,178.19	2,011,373.84	1,962,432.38	1,910,408.71	1,835,171.86	1,793,430.00	5,922,355.91	7,222,007.40	8,308,198.93	9,491,988.13	9,617,665.33	9,771,722.53	9,889,756.93
of which USD Securities revaluations (Exch	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,045.15	620,748.19	1,795,917.79	1,930,201.39	2,084,258.59	2,202,292.99
Loans	4,962,642.81	5,274,986.98	5,285,993.74	5,309,582.80	5,338,648.62	5,420,102.34	1,785,477.10	2,197,985.98	2,771,472.00	3,339,977.70	3,587,943.80	4,010,661.79	4,703,021.37
Loans and Advances	3,618,382.32	3,845,868.54	3,814,968.71	3,800,851.32	3,803,362.82	3,805,605.65	114,667.21	368,837.75	568,020.15	835,231.09	1,110,375.86	1,262,301.22	1,384,456.96
Legacy Debt	271,144.05	291,998.61	308,519.87	309,020.71	309,052.17	309,088.45	309,057.44	405,543.61	404,773.69	414,023.05	381,741.08	382,025.83	382,173.45
Export Incentives	1,073,116.43	1,137,119.83		1,199,710.77	1,226,233.63	1,305,408.24	1,361,752.45	1,423,604.62	1,798,678.16	2,090,723.55	2,095,826.85	2,366,334.74	2,936,390.96
Less Liabilities to Central Government	41,489.30	255,149.06	437,738.21	573,760.51	630,940.61	985,393.41	1,163,537.70	1,507,260.60	1,925,235.84	3,294,387.73	2,477,362.61	2,021,412.86	2,326,735.67
Of which: Deposits	41,489.30	255,149.06	437,738.21	573,760.51	630,940.61	985,393.41	1,163,537.70	1,507,260.60	1,925,235.84	3,294,387.73	2,477,362.61	2,021,412.86	2,326,735.67
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	615,364.93	602,470.68	587,676.92	608,356.98	648,070.43	696,044.06	799,943.18	824,028.92	903,384.99	1,029,471.42	2,244,291.36	2,764,666.21	2,470,887.51
Other Financial Corporations	104,283.41	109,152.02	121,634.35	114,497.79	117,613.99	114,408.61	125,389.12	109,687.61	112,349.24	118,657.17	122,348.15	122,367.95	122,337.74
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	489,746.16	476,287.89	449,006.47	471,903.09	505,772.56	556,274.16	651,399.20	681,030.34	665,333.60	824,033.57	2,032,044.80	2,576,877.72	2,265,283.03
Private Sector	21,335.35	17,030.76	17,036.09	21,956.10	24,683.88	25,361.29	23,154.78	33,310.97	125,702.15	86,780.68	89,898.41	65,420.53	83,266.74
Claims on Other Depository Corporations	393,735.95	417,911.59	330,900.10	339,662.09	332,906.49	328,813.24	363,908.20	339,280.92	348,501.79	385,543.38	429,889.74	875,893.44	1,202,972.45
Of which: Loans	393,735.95	417,911.59	330,900.10	339,662.09	332,906.49	328,813.24	363,908.20	339,280.92	348,501.79	385,543.38	429,889.74	875,893.44	1,202,972.45
Other Liabilities to ODCs	2,739,770.63	3,001,467.34	2,509,676.59	2,400,005.83	2,538,511.34	3,047,017.11	2,846,011.57	2,756,773.68	3,094,984.02	4,129,952.46	4,009,051.66	5,433,469.12	8,963,697.23
Of which: Aftrades Balances	388,000.00	388,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	2,135,541.16	2,360,599.60	2,314,291.29	2,248,370.43	2,348,400.79	2,738,904.07	2,200,323.26	2,004,097.96	2,145,531.30	2,824,669.92	2,966,155.20	2,939,654.78	5,036,544.47
Other Items(Net)	236,221.85	233,606.33	-2,658,437.58	-4,088,430.87	-4,793,733.84	-9,673,334.90	-13,022,965.26	-20,737,108.96	-25,788,352.03	-37,210,035.04	-43,812,534.88	-46,414,639.90	-50,557,428.85
Shares and Other Equity	475,653.19	464,456.24	-2,402,232.48	-3,873,725.31	-4,589,274.75	-9,310,271.34	-12,940,837.81	-21,517,328.05	-26,390,209.56	-37,895,629.34	-44,802,824.15	-47,413,029.48	-51,635,861.19
Other Items(Net)	-260,446.06	-247,936.34	-264,872.60	-231,341.56	-251,223.69	-375,255.92	-445,539.22	-342,958.09	-689,035.65	-860,829.96	-891,621.00	-981,983.21	-1,142,051.20
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Money	21,014.72	17,086.44	8,667.49	16,636.01	46,764.60	12,192.36	363,411.77	1,123,177.17	1,290,893.19	1,546,424.26	1,881,910.27	1,980,372.79	2,220,483.54
Monetary Base	3,258,220.86	3,029,004.88	3,201,051.95	3,172,354.76	3,019,535.69	2,522,708.23	3,282,131.58	3,769,321.38	5,747,625.57	4,682,715.46	6,810,750.63	8,114,953.04	8,757,915.78
Bond Coins	86,558.34	86,671.08	86,794.17	86,775.25	87,096.23	87,423.30	87,606.55	87,843.40	87,844.15	87,847.30	87,845.55	93,158.32	98,627.17
Bond Notes	435,985.12	436,131.63	436,825.58	442,551.17	449,762.88	476,656.02	510,197.39	609,392.70	657,100.48	728,411.73	768,566.52	872,222.06	977,203.49
Liabilities to ODCs	2,718,472.21	2,431,429.69	2,620,801.43	2,556,061.06	2,410,617.85	1,861,836.07	2,583,805.05	2,945,382.52	4,679,680.86	3,772,389.39	5,535,717.81	6,219,757.79	6,817,380.90
Reserve Deposits	393,439.26	395,649.57	387,117.92	379,777.18	382,618.00	406,733.21	434,435.93	497,763.67	586,218.84	625,173.97	758,953.25	861,489.70	922,734.05
Excess reserves	2,325,032.95	2,035,780.12	2,233,683.51	2,176,283.88	2,027,999.85	1,455,102.86	2,149,369.12	2,447,618.85	4,093,462.02	3,147,215.41	4,776,764.57	5,358,268.10	5,894,646.85
Private Deposits	17,205.18	74,772.49	56,630.77	86,967.28	72,058.73	96,792.85	100,522.60	126,702.75	323,000.08	94,067.04	418,620.75	929,814.87	864,704.22

Source: Reserve Bank of Zimbabwe, 2019

Notes

1. RBZ balance sheet as at 27 December 2019

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (\$ '000)

	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Net Foreign Assets	-119,075.49	-107,886.85	252,506.07	126,699.85	530,512.93	1,160,120.10	1,898,531.40	3,371,448.01	3,752,723.07	6,130,727.45	7,420,346.30	8,368,744.30	9,623,667.78
Claims on Non Residents	405,848.41	422,803.54	1,034,721.60	1,060,697.66	1,491,439.91	2,534,779.04	3,814,622.33	5,390,485.00	6,120,479.23	9,382,906.26	10,478,858.26	11,622,874.19	12,948,416.33
<i>Of Which: Foreign Currency</i>	94,485.74	113,427.55	256,754.30	263,233.15	363,481.95	484,193.31	882,204.61	968,769.48	1,150,434.08	2,108,450.56	1,905,985.69	2,243,113.59	2,526,205.54
Deposits	310,319.40	307,770.08	776,043.16	794,324.48	1,123,646.46	2,044,144.29	2,921,840.60	4,408,575.22	4,954,935.41	7,254,079.84	8,551,844.58	9,358,131.61	10,399,832.16
Other	1,043.27	1,605.91	1,924.14	3,140.03	4,311.50	6,441.45	10,577.12	13,140.31	15,109.74	20,375.85	21,027.99	21,628.98	22,378.63
Less Liabilities to Non Residents	524,923.90	530,690.39	782,215.53	933,997.80	960,926.97	1,374,658.95	1,916,090.93	2,019,036.99	2,367,756.16	3,252,178.80	3,058,511.96	3,254,129.88	3,324,748.55
<i>Of Which: Deposits</i>	81,573.41	81,808.20	172,568.31	553,655.47	584,272.60	719,211.04	769,197.36	857,462.40	938,762.40	1,334,410.99	1,141,821.51	1,377,452.16	1,457,271.39
Loans	443,350.50	448,882.19	609,647.22	380,342.34	376,654.37	655,447.91	1,146,893.57	1,161,574.59	1,428,993.76	1,917,767.81	1,916,690.45	1,876,677.72	1,867,477.16
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	9,609,733.01	9,416,378.45	9,616,197.64	9,946,870.18	10,259,117.71	11,286,731.69	12,297,290.28	13,113,076.98	15,057,767.71	16,635,192.44	20,378,973.60	21,685,398.27	23,589,103.57
Domestic Claims	7,281,648.01	7,179,272.57	7,264,616.12	7,093,926.30	7,115,342.99	7,451,620.17	8,301,172.98	9,320,549.24	9,717,740.03	10,601,722.91	11,770,620.25	14,049,919.30	15,409,570.92
Net Claims on Central Government	2,997,005.06	3,000,509.55	3,004,383.52	2,951,793.41	2,869,381.76	2,735,836.19	2,877,878.25	3,435,662.08	3,350,949.35	3,524,311.24	3,681,551.38	4,052,444.25	3,972,779.78
Claims on Central Government	3,038,272.06	3,042,695.82	3,048,869.54	2,999,718.93	2,925,238.58	2,784,700.07	2,922,401.88	3,486,218.14	3,410,147.47	3,578,783.04	3,750,150.34	4,151,526.70	4,091,285.86
Securities	3,032,069.03	3,038,282.27	3,043,034.49	2,995,446.01	2,921,262.97	2,780,774.94	2,918,508.31	3,484,041.96	3,409,103.10	3,577,410.30	3,749,000.52	4,150,152.74	4,089,956.15
Loans	6,203.03	4,413.55	5,835.04	4,272.91	3,975.61	3,925.13	3,893.57	2,176.18	1,044.37	1,372.73	1,149.81	1,373.97	1,329.70
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	41,267.00	42,186.27	44,486.02	47,925.52	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12	54,471.79	68,598.95	99,082.45	118,506.08
<i>Of which: Deposits</i>	41,267.00	42,186.27	44,486.02	47,925.52	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12	54,471.79	68,598.95	99,082.45	118,506.08
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	4,284,642.97	4,178,763.02	4,260,232.61	4,142,132.88	4,245,961.23	4,715,783.99	5,423,294.73	5,884,887.16	6,366,790.67	7,077,411.66	8,089,068.87	9,997,475.05	11,436,791.14
Other Financial Corporations	52,327.23	54,418.20	50,257.50	44,732.42	43,887.25	54,890.96	54,960.04	65,223.35	38,967.78	34,328.82	39,915.64	37,694.15	72,289.76
State and Local Government	37,159.65	35,335.26	34,253.92	35,077.27	34,576.44	33,304.49	31,319.18	31,193.91	30,689.81	30,341.36	28,130.16	28,347.69	26,320.30
Public Non Financial Corporations	157,840.74	193,738.23	133,828.08	131,614.40	180,126.39	236,434.67	231,453.07	276,304.88	323,047.60	224,024.88	290,519.04	284,193.32	301,021.27
Private Sector	4,037,315.34	3,895,271.33	4,041,893.11	3,930,708.81	3,987,371.15	4,391,153.86	5,105,562.43	5,512,165.03	5,974,085.48	6,788,716.60	7,730,504.03	9,647,239.89	11,037,159.81
Claims on the Central Bank	4,071,951.54	4,040,061.19	3,992,791.54	4,257,352.21	4,408,587.04	4,782,265.42	5,415,977.11	5,448,316.23	8,140,877.50	9,252,623.62	11,757,301.08	11,546,508.94	14,163,886.14
Currency	20,500.90	49,039.52	59,650.72	62,487.55	45,182.42	98,685.70	126,257.46	232,427.59	184,370.21	124,516.17	144,290.37	128,786.22	169,835.56
Reserves	4,051,450.64	3,991,021.67	3,933,140.82	4,194,864.67	4,443,404.62	4,683,579.73	5,289,719.65	5,215,888.64	7,956,507.29	9,128,107.45	11,613,010.71	11,417,722.72	13,994,050.58
Securities	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to the Central Bank	229,588.29	239,529.91	158,887.13	165,849.57	148,327.69	148,760.15	150,275.70	151,973.32	155,014.53	155,934.06	159,104.77	175,255.53	179,468.01
Other Items(Net)	1,514,278.27	1,563,425.41	1,482,322.89	1,238,558.76	1,196,484.63	798,393.76	1,269,584.10	1,503,815.17	2,645,835.28	3,063,220.03	2,989,842.96	3,735,774.45	5,804,885.48
Shares and Other Equity	1,805,725.63	1,817,292.21	1,857,666.31	2,186,634.46	2,438,054.11	2,453,288.57	3,130,496.35	3,418,099.11	3,949,811.84	5,389,732.10	5,795,665.01	6,252,087.86	10,111,978.87
Liabilities to other resident sectors	39,048.36	39,216.29	42,570.71	42,675.76	28,813.83	46,518.61	43,639.00	27,408.22	27,999.41	23,286.81	24,632.93	50,514.35	119,397.64
Other Items(Net)	-330,495.73	-293,083.09	-417,914.13	-990,751.46	-1,270,383.32	-1,701,413.42	-1,904,551.24	-1,941,692.17	-1,331,975.97	-2,349,798.88	-2,830,454.98	-2,566,827.76	-4,426,491.02
Deposits and Securities Included in Broad Money	9,490,657.52	9,308,491.60	9,868,703.71	10,073,570.03	10,789,630.64	12,446,851.79	14,195,821.68	16,484,524.99	18,810,490.79	22,765,919.89	27,799,319.90	30,054,142.57	33,212,771.35
Deposits Included in Broad Money	9,432,073.48	9,249,189.49	9,796,911.59	9,999,066.93	10,698,817.40	12,307,411.86	14,024,153.85	16,316,355.79	18,607,561.81	22,546,030.38	27,593,648.82	29,819,025.32	32,968,794.78
Transferable Deposits	7,923,171.01	7,782,391.98	8,323,687.16	8,562,013.77	9,211,180.01	10,695,596.51	12,595,266.96	14,675,509.25	16,987,786.03	20,883,074.13	25,739,354.63	27,983,294.46	31,080,869.95
of which FCAs	343,305.00	418,087.02	1,190,521.05	1,417,836.22	1,753,489.14	3,031,536.97	3,887,787.41	4,049,120.88	5,737,719.98	9,859,484.27	11,155,597.09	11,472,035.58	11,938,732.84
Other Deposits	1,508,902.47	1,466,797.51	1,473,224.43	1,437,053.15	1,487,637.39	1,611,815.34	1,428,886.89	1,640,846.54	1,619,775.77	1,662,956.26	1,854,294.19	1,835,730.85	1,887,924.83
Money Market Instruments	58,584.04	59,302.10	71,792.12	74,503.10	90,813.24	139,439.93	171,667.83	168,169.20	202,928.98	219,889.50	205,671.08	235,117.26	243,976.57

Source: Reserve Bank of Zimbabwe, 2019

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

\$ millions

End of	Bond Notes & Coins					Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
		Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks		Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units					
2017																			
Jun	7.4	57.1	1,674.9	350.3	92.1	110.6	2,014.2	19.0	16.0	35.0	47.9	16.5	82.9	3,494.3	92.8	533.5	408.9	649.6	9,702.8
Jul	7.1	45.2	1,807.4	302.3	63.1	103.6	1,982.8	17.2	26.1	34.4	45.2	16.9	116.8	3,417.1	86.8	513.6	432.9	635.8	9,654.3
Aug	12.3	40.6	2,061.9	276.6	165.3	7.9	2,100.9	16.3	26.3	64.6	41.3	18.0	145.5	3,494.5	78.6	531.8	403.7	639.5	10,125.5
Sep	12.0	38.1	2,110.4	226.8	179.7	31.3	2,248.9	16.1	23.5	65.0	41.5	15.6	118.8	3,554.4	78.0	472.8	415.6	655.1	10,303.5
Oct	8.7	41.8	2,139.3	254.1	190.8	61.0	2,372.1	15.4	24.4	65.1	34.8	17.8	99.6	3,599.1	82.0	432.4	459.3	667.3	10,564.9
Nov	9.8	46.1	2,315.5	289.8	184.2	74.3	2,487.7	18.8	23.5	65.4	32.3	19.6	107.3	3,608.7	76.8	417.7	505.6	672.5	10,955.5
Dec	12.6	58.1	2,592.0	276.0	213.4	66.6	2,397.2	26.8	23.5	66.3	29.4	19.4	145.5	3,581.3	92.2	508.3	509.3	699.9	11,317.7
2018																			
Jan	23.4	66.9	2,528.5	291.2	111.9	81.9	2,336.0	34.5	23.5	65.9	26.3	20.6	155.3	3,461.2	74.6	501.0	457.8	700.8	10,961.1
Feb	20.0	46.8	2,516.8	347.6	114.2	96.2	2,313.4	33.5	23.5	66.1	24.3	21.1	145.4	3,527.1	22.2	507.8	434.5	697.8	10,958.3
Mar	16.7	57.9	2,457.7	312.8	139.2	99.5	2,434.8	32.8	23.5	66.7	19.2	15.9	127.5	3,637.8	24.2	504.1	487.4	710.3	11,168.1
Apr	14.9	61.9	2,423.5	337.0	120.8	78.5	2,558.9	32.0	24.7	67.0	13.4	20.9	121.2	3,674.0	22.1	532.0	459.2	715.7	11,277.5
May	14.2	71.7	2,543.0	477.8	138.6	85.7	2,814.9	30.9	25.0	66.9	8.4	20.9	134.4	3,740.3	12.0	458.9	457.2	718.2	11,819.1
Jun	9.0	58.5	3,081.0	509.8	120.0	84.1	2,865.3	30.1	26.2	66.5	7.4	19.4	196.4	3,829.3	38.6	551.4	448.1	730.7	12,671.8
Jul	20.6	61.9	3,450.6	466.4	111.6	95.4	3,291.4	33.3	0.0	67.5	4.5	21.0	182.0	3,500.6	153.9	611.4	472.5	732.0	13,276.5
Aug	23.1	72.3	3,475.7	377.8	105.3	66.3	3,362.8	32.2	0.0	67.3	7.1	20.6	186.7	3,585.1	102.0	647.7	489.9	736.1	13,358.0
Sep	18.2	61.5	3,781.6	398.1	159.1	78.0	3,145.7	31.2	45.2	68.1	5.4	20.4	212.2	3,734.2	119.7	637.4	527.8	742.6	13,786.4
Oct	39.9	70.4	3,771.3	368.3	185.5	51.4	3,105.9	30.2	45.2	68.4	4.6	9.4	188.8	3,838.0	132.0	647.5	537.8	743.0	13,837.7
Nov	30.6	84.6	3,696.3	300.6	209.8	63.9	3,172.9	28.9	45.2	68.7	7.0	8.1	217.7	3,813.2	141.9	633.2	581.9	742.4	13,846.8
Dec	20.5	94.5	3,949.5	439.6	235.5	74.8	3,044.1	28.0	43.4	69.2	6.2	9.2	204.3	3,870.5	151.2	573.8	612.5	812.4	14,239.0
2019																			
Jan	49.0	113.4	3,901.0	401.9	261.6	46.1	3,038.3	27.3	94.6	68.7	4.4	8.1	189.2	3,773.5	109.1	517.2	592.3	827.7	14,023.5
Feb	59.7	256.8	3,764.8	357.1	570.4	205.7	3,076.4	26.5	60.5	2.0	5.8	7.7	208.3	3,991.5	100.5	490.7	669.1	880.0	14,733.6
Mar	62.5	263.2	3,891.0	432.9	739.3	55.1	3,028.8	25.5	61.5	4.5	4.3	9.5	340.7	3,845.0	129.0	523.7	954.5	1,205.2	15,576.2
Apr	45.2	363.5	4,153.9	578.9	1,031.9	91.7	2,921.3	25.0	61.8	4.0	4.0	9.6	407.8	3,899.7	131.9	620.5	1,135.4	1,304.8	16,790.9
May	98.7	484.2	4,089.2	694.1	1,890.1	154.1	2,912.7	23.9	62.1	4.2	3.9	9.4	636.8	4,303.9	144.3	910.1	2,031.0	1,532.3	19,985.1
Jun	126.3	882.2	4,518.6	560.2	2,383.0	538.9	2,918.5	22.6	63.1	6.6	3.9	8.7	929.4	5,011.5	163.0	1,606.5	1,621.9	2,120.4	23,485.3
Jul	232.4	968.8	5,605.6	370.4	3,738.0	801.9	2,962.9	22.2	103.4	5.5	2.2	9.0	164.6	5,364.7	228.7	1,587.7	2,124.1	2,345.3	26,637.3
Aug	184.4	1,150.4	7,956.5	527.8	3,904.2	1,050.7	3,409.1	21.5	103.9	6.8	1.0	9.2	212.5	5,764.9	263.2	2,614.6	2,149.5	2,623.2	31,953.4
Sep	124.5	2,108.5	9,128.1	874.0	5,678.3	1,575.7	3,577.4	20.9	27.0	6.5	1.4	9.4	187.5	6,456.9	389.5	3,707.8	3,665.5	3,549.9	41,088.9
Oct	144.3	1,906.0	11,613.0	2,511.0	7,644.9	907.0	3,749.0	20.2	27.1	5.3	1.1	7.9	254.8	7,393.9	400.9	4,081.1	2,230.5	3,580.5	46,478.4
Nov	128.8	2,243.1	11,417.7	2,236.3	8,417.4	940.7	4,150.2	19.6	27.1	11.8	1.4	8.7	248.8	9,260.2	442.8	3,148.3	2,272.9	4,208.0	49,183.9
Dec	169.8	2,526.2	13,994.1	1,254.7	8,415.7	1,984.1	4,090.0	18.2	24.7	20.7	1.3	8.1	268.6	10,562.1	556.7	4,867.7	3,517.6	8,485.9	60,766.3

Source: Reserve Bank of Zimbabwe, 2019

Notes

1. Government securities includes treasury bills and bonds

2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3. Includes households and other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits	Other Depository	Government	Total			RBZ	Other Depository	Other Financial				
				from the public	Corporations						Corporations	Corporations				
2017																
Jun	3,851.4	825.6	1,538.9	6,215.9	497.6	73.7	6,787.2	65.7	259.5	0.0	108.9	46.6	1,455.9	533.5	445.6	9,702.8
Jul	3,845.0	837.2	1,600.1	6,282.3	503.0	78.1	6,863.3	66.3	162.2	0.0	99.5	35.6	1,463.2	513.6	450.7	9,654.3
Aug	4,257.2	927.5	1,604.9	6,789.6	451.2	88.3	7,329.1	71.1	158.2	0.0	79.1	22.8	1,478.4	531.8	454.9	10,125.5
Sep	4,622.2	932.4	1,571.4	7,126.0	383.4	55.2	7,564.6	55.8	151.1	0.0	67.4	32.1	1,494.5	472.8	465.2	10,303.5
Oct	4,825.8	1,010.8	1,460.8	7,297.4	410.7	43.1	7,751.2	63.0	153.9	0.0	73.1	42.0	1,537.5	432.4	511.7	10,564.9
Nov	5,090.7	1,047.9	1,450.2	7,588.7	454.9	34.7	8,078.3	66.5	151.3	0.0	84.5	60.2	1,562.7	417.7	534.3	10,955.5
Dec	5,144.5	1,127.4	1,401.7	7,673.6	407.8	94.6	8,176.0	68.6	173.1	113.7	100.7	6.2	1,663.1	508.3	508.1	11,317.7
2018																
Jan	4,640.2	1,008.1	1,454.0	7,102.2	406.5	107.3	7,616.1	65.1	444.8	115.1	49.1	2.6	1,645.3	501.0	522.1	10,961.1
Feb	4,633.7	989.2	1,458.8	7,081.7	418.7	101.2	7,601.7	75.4	435.4	111.2	92.8	2.9	1,620.1	507.8	511.0	10,958.3
Mar	4,732.9	1,007.5	1,491.0	7,231.4	365.0	114.7	7,711.0	77.3	460.8	140.5	89.2	6.9	1,654.7	504.1	523.4	11,168.1
Apr	4,907.7	1,066.6	1,374.6	7,349.0	387.8	95.6	7,832.3	84.0	453.1	82.4	68.8	16.1	1,641.9	532.0	567.0	11,277.5
May	5,172.9	1,138.2	1,442.5	7,753.6	442.8	107.4	8,303.8	88.0	554.0	101.5	94.9	19.9	1,671.5	458.9	526.5	11,819.1
June	5,650.6	1,274.7	1,459.1	8,384.4	438.0	89.2	8,911.6	66.8	554.0	119.8	173.4	21.6	1,707.5	551.4	565.7	12,671.8
July	5,902.3	1,415.3	1,501.5	8,819.1	424.4	33.1	9,276.7	89.5	545.1	118.9	132.9	32.6	1,846.0	611.4	623.4	13,276.5
Aug	6,005.7	1,362.6	1,524.2	8,892.5	399.6	32.4	9,324.5	66.5	535.4	137.0	119.5	33.3	1,882.9	647.7	611.2	13,358.0
Sep	6,281.7	1,421.8	1,489.0	9,192.4	439.0	44.6	9,676.1	52.4	559.4	142.2	129.1	46.6	1,913.4	637.4	629.7	13,786.4
Oct	6,345.7	1,390.0	1,427.8	9,163.5	435.2	52.2	9,650.8	61.7	581.4	147.6	93.4	42.0	1,957.6	647.5	655.7	13,837.7
Nov	6,419.8	1,329.4	1,430.4	9,179.6	366.8	48.7	9,595.1	50.9	543.1	213.7	74.8	42.3	1,991.6	633.2	702.1	13,846.8
Dec	6,601.1	1,322.2	1,508.9	9,432.2	394.5	41.3	9,868.0	58.6	524.7	229.6	187.8	39.0	2,057.7	573.8	699.7	14,239.0
2019																
Jan	6,626.6	1,155.9	1,466.8	9,249.4	381.0	42.2	9,672.5	59.3	530.5	239.5	188.3	39.2	2,047.0	517.2	729.8	14,023.5
Feb	7,168.7	1,155.1	1,473.2	9,797.1	387.8	44.5	10,229.3	71.8	782.0	158.9	151.7	42.6	2,145.1	490.7	661.5	14,733.6
Mar	7,435.2	1,127.0	1,385.8	9,947.9	372.7	47.9	10,368.6	74.5	933.8	165.8	140.9	42.7	2,349.0	523.7	925.8	15,524.9
Apr	7,968.0	1,243.3	1,432.2	10,643.5	390.9	55.9	11,090.2	90.8	652.7	148.3	173.5	28.8	2,551.4	620.5	1,071.0	16,427.3
May	9,316.8	1,379.0	1,522.1	12,217.8	462.9	48.9	12,729.5	139.4	1,053.9	148.8	206.7	46.5	2,556.6	910.1	1,783.2	19,574.7
Jun	11,021.9	1,573.5	1,363.2	13,958.6	422.0	44.5	14,425.1	171.7	1,607.6	150.3	216.7	43.6	3,240.7	1,606.5	1,649.0	23,111.2
Jul	13,014.4	1,661.3	1,483.5	16,159.2	432.6	50.6	16,642.4	168.2	1,710.5	152.0	225.8	27.4	3,522.6	1,587.7	2,135.1	26,171.6
Aug	15,189.7	1,798.7	1,922.5	18,910.9	639.1	59.2	19,609.3	202.9	2,064.4	155.0	116.2	28.0	4,061.0	2,614.6	3,102.0	31,953.4
Sep	18,834.0	2,049.2	1,925.3	22,808.5	549.2	54.5	23,412.2	219.9	2,989.7	155.9	182.3	23.3	5,510.0	3,707.8	4,887.7	41,088.9
Oct	23,441.5	2,298.0	1,891.9	27,631.4	526.0	68.6	28,226.0	205.7	3,020.7	159.1	211.3	24.6	5,937.5	4,081.1	4,612.3	46,478.4
Nov	25,114.5	2,868.9	2,123.8	30,107.2	878.6	99.1	31,084.9	235.1	2,966.0	175.3	275.5	50.5	6,404.3	3,148.3	4,844.2	49,183.9
Dec	27,842.2	3,238.9	2,192.0	33,273.1	1,067.2	118.5	34,458.8	244.0	3,020.4	179.5	326.4	119.4	10,212.4	4,867.7	7,337.7	60,766.3

Source: Reserve Bank of Zimbabwe, 2019

TABLE 5.1: COMMERCIAL BANKS-ASSETS

ZWL\$ millions

End of																			
	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non-Financial Assets	TOTAL
							Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units ³					
2017																			
Jun	7.0	53.3	1,578.5	141.4	82.2	110.6	1,786.8	-	16.0	35.0	47.9	16.5	82.2	2,583.5	23.9	533.5	273.6	497.3	7,869.2
Jul	6.7	40.9	1,684.5	137.6	53.7	103.6	1,752.4	-	26.1	34.4	45.2	16.9	116.3	2,495.4	24.2	513.6	295.5	482.1	7,829.0
Aug	11.8	37.1	1,882.4	124.3	161.2	7.9	1,856.2	-	26.3	64.6	41.3	18.0	145.0	2,538.1	23.8	531.8	272.6	485.7	8,228.1
Sep	11.4	35.8	1,961.8	109.6	172.7	31.3	1,998.0	-	23.5	65.0	41.5	15.6	118.2	2,585.7	28.3	472.8	281.3	487.7	8,440.0
Oct	8.1	40.5	1,961.8	143.7	175.7	61.0	2,106.6	-	24.4	65.1	34.8	17.8	99.1	2,607.0	29.4	432.4	287.8	508.9	8,604.1
Nov	9.0	45.1	2,126.7	161.1	174.7	74.3	2,230.4	-	23.5	65.4	32.3	19.6	106.9	2,618.1	26.4	417.7	324.2	511.4	8,966.9
Dec	11.4	55.3	2,373.9	141.5	203.5	66.6	2,128.7	-	23.5	66.3	29.4	19.4	145.0	2,579.8	40.0	508.3	324.5	536.4	9,253.6
2018																			
Jan	22.4	64.1	2,294.5	192.1	103.4	81.9	2,143.2	-	23.5	65.9	26.3	20.6	154.8	2,451.1	28.7	501.0	294.2	538.9	9,006.6
Feb	18.3	44.0	2,296.8	223.7	108.3	96.2	2,109.3	-	23.5	66.1	24.3	21.1	145.0	2,461.5	28.7	507.8	290.6	536.3	9,001.5
Mar	14.8	53.6	2,238.8	240.7	124.5	99.5	2,164.0	-	23.5	66.7	19.2	15.9	127.1	2,535.8	30.4	504.1	325.8	552.3	9,136.6
Apr	13.5	56.7	2,207.9	275.0	116.7	78.5	2,314.9	-	24.7	67.0	13.4	20.9	120.8	2,519.8	28.3	532.0	299.0	554.9	9,244.0
May	12.9	62.8	2,309.0	339.5	130.1	85.7	2,562.4	-	25.0	66.9	8.4	20.9	134.0	2,556.2	23.9	458.9	307.9	555.3	9,659.8
June	7.5	52.6	2,848.5	331.8	117.3	84.1	2,538.3	-	26.2	66.5	7.4	19.4	196.0	2,662.2	25.5	551.4	302.9	563.4	10,401.0
July	17.9	54.3	3,189.6	281.1	109.3	95.4	2,949.2	-	-	67.5	4.5	21.0	182.0	2,414.6	26.0	611.4	322.5	565.1	10,911.4
Aug	21.0	67.8	3,196.7	232.3	102.5	66.3	3,014.9	-	-	67.3	7.1	20.6	186.7	2,491.0	29.8	647.7	329.4	566.3	11,047.4
Sep	16.3	58.2	3,487.9	305.3	137.8	78.0	2,789.8	-	45.2	68.1	5.4	20.4	212.2	2,577.1	36.7	637.4	357.4	571.8	11,405.0
Oct	33.1	68.0	3,505.8	272.1	173.1	51.4	2,728.8	-	45.2	68.4	4.6	9.4	188.8	2,697.4	38.7	647.5	353.2	569.2	11,454.9
Nov	25.8	81.4	3,384.4	264.6	198.2	63.9	2,793.9	-	45.2	68.7	7.0	8.1	217.7	2,672.3	46.1	633.2	406.6	569.8	11,486.9
Dec	18.2	89.9	3,737.0	317.3	224.4	74.8	2,633.7	-	43.4	69.2	6.2	9.2	204.3	2,707.6	53.7	573.8	406.2	633.9	11,902.7
2019																			
Jan	42.05	106.91	3,766.70	338.09	249.77	46.14	2,621.20	-	61.02	68.66	4.41	8.06	189.15	2,594.53	33.84	517.24	428.82	649.94	11,726.5
Feb	52.63	238.67	3,601.94	293.36	549.59	205.65	2,675.29	-	60.52	2.00	5.84	7.71	208.31	2,784.17	31.04	490.74	472.78	696.82	12,377.1
Mar	59.17	244.62	3,729.81	393.22	712.08	55.05	2,695.68	-	61.52	4.53	4.27	9.53	340.66	2,660.90	25.33	523.72	755.57	971.53	13,187.2
Apr	40.82	331.97	3,876.83	492.10	981.80	91.75	2,590.97	-	61.79	3.95	3.98	9.62	407.85	2,721.57	24.55	620.52	935.27	1,002.47	14,197.8
May	94.59	444.70	3,886.07	571.50	1,747.69	154.08	2,508.43	-	62.12	4.20	3.93	9.43	636.78	3,056.86	34.46	910.14	1,832.95	1,142.77	17,100.7
Jun	119.69	810.71	4,104.17	413.18	2,244.98	538.88	2,596.97	-	63.09	6.62	3.89	8.73	929.36	3,667.45	37.02	1,606.53	1,374.23	1,621.33	20,146.8
Jul	224.75	791.31	5,081.19	275.44	3,602.89	801.93	2,640.55	-	103.36	5.49	2.18	9.00	164.58	4,043.75	32.65	1,587.68	1,873.44	1,722.66	22,962.9
Aug	178.74	1,054.06	7,123.10	461.83	3,778.75	1,050.74	3,106.90	-	103.86	6.78	1.04	9.21	212.50	4,430.78	37.42	2,614.64	1,744.16	1,989.27	27,903.8
Sep	108.51	1,915.41	8,246.09	676.17	5,563.16	1,575.75	3,240.85	-	26.96	6.47	1.37	9.40	187.53	4,993.71	42.30	3,707.80	3,074.10	2,440.63	35,816.2
Oct	138.01	1,702.35	10,537.81	2,437.08	7,376.80	906.98	3,416.23	-	27.05	5.29	1.15	7.94	254.84	5,859.32	41.94	4,081.09	1,658.19	2,434.21	40,886.3
Nov	113.92	2,078.54	10,430.55	2,073.35	7,977.27	940.70	3,737.72	-	27.15	11.83	1.37	8.74	248.79	7,670.96	42.07	3,148.28	1,627.27	3,059.40	43,197.9
Dec	158.44	2,300.01	12,821.54	934.73	7,898.48	1,984.08	3,716.31	-	24.75	20.65	1.33	8.11	268.61	8,976.00	61.84	4,867.67	2,740.16	6,935.56	53,718.3

Source: Reserve Bank of Zimbabwe, 2019

Notes

1. Government securities include treasury bills and bonds

2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3. Includes households and other financial corporations.

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWL \$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2017																
Jun	3,792.5	332.7	949.8	5,075.1	423.9	51.7	5,550.7	54.9	237.5	0.0	43.7	45.8	1,095.2	533.5	308.0	7,869.2
Jul	3,786.1	326.0	1,021.7	5,133.8	432.5	56.2	5,622.6	55.3	140.0	0.0	42.2	35.3	1,096.8	513.6	323.2	7,829.0
Aug	4,198.3	342.7	1,010.3	5,551.4	380.7	66.3	5,998.3	58.3	136.9	0.0	41.8	22.5	1,116.1	531.8	322.4	8,228.1
Sep	4,561.7	355.5	1,003.7	5,921.0	303.1	32.7	6,256.8	42.3	133.7	0.0	50.4	31.9	1,129.8	472.8	322.3	8,440.0
Oct	4,771.6	340.7	927.8	6,040.2	329.8	21.1	6,391.1	50.8	127.5	0.0	52.5	41.7	1,167.6	432.4	340.5	8,604.1
Nov	5,036.5	380.1	918.9	6,335.5	349.5	12.7	6,697.6	54.0	124.7	0.0	61.8	59.9	1,189.6	417.7	361.6	8,966.9
Dec	5,143.9	409.2	850.3	6,403.4	302.6	72.1	6,778.1	56.5	147.2	113.7	78.0	5.7	1,205.7	508.3	360.4	9,253.6
2018																
Jan	4,640.2	369.3	903.3	5,912.7	301.3	85.0	6,299.0	53.6	418.7	115.1	26.2	2.4	1,205.0	501.0	385.6	9,006.6
Feb	4,633.7	375.8	920.2	5,929.7	298.5	78.6	6,306.8	58.1	409.1	111.2	59.1	2.4	1,174.8	507.8	372.1	9,001.5
Mar	4,732.9	368.8	930.7	6,032.4	244.7	92.4	6,369.5	61.1	419.5	140.5	54.8	6.4	1,196.4	504.1	384.3	9,136.6
Apr	4,907.7	394.4	874.8	6,176.9	243.4	72.8	6,493.1	67.4	413.5	82.4	35.2	15.7	1,201.5	532.0	403.4	9,244.0
May	5,172.9	416.2	917.2	6,506.3	246.2	85.2	6,837.7	66.8	514.1	101.5	63.7	19.4	1,224.6	458.9	373.2	9,659.8
Jun	5,650.6	504.3	897.4	7,052.2	254.8	66.9	7,373.9	45.0	514.7	119.8	116.5	21.1	1,259.1	551.4	399.5	10,401.0
Jul	5,902.3	527.0	901.0	7,330.3	296.0	12.2	7,638.4	72.0	507.6	118.9	102.5	16.8	1,380.1	611.4	463.6	10,911.4
Aug	6,005.7	540.8	930.8	7,477.3	266.6	11.5	7,755.3	46.4	501.5	137.0	101.3	15.4	1,408.6	647.7	434.3	11,047.4
Sep	6,281.7	556.4	927.2	7,765.3	273.0	23.5	8,061.8	40.9	503.5	142.2	108.4	21.1	1,434.8	637.4	454.9	11,405.0
Oct	6,340.3	509.5	898.1	7,747.9	284.2	31.1	8,063.2	49.3	525.1	147.6	72.2	16.5	1,461.0	647.5	472.6	11,454.9
Nov	6,411.0	503.9	861.0	7,775.9	232.8	27.6	8,036.4	41.2	487.5	213.7	58.6	17.8	1,490.0	633.2	508.4	11,486.9
Dec	6,582.3	495.0	910.9	7,988.3	255.0	19.7	8,262.9	43.3	469.5	229.6	147.5	15.6	1,551.3	573.8	509.2	11,802.7
2019																
Jan	6,603.6	440.8	919.5	7,964.0	240.5	20.5	8,225.0	42.6	475.0	239.5	130.2	14.4	1,545.2	517.2	537.2	11,726.5
Feb	7,129.0	426.7	923.8	8,479.6	248.9	22.8	8,751.4	57.3	647.5	158.9	119.1	14.4	1,626.6	490.7	511.1	12,377.0
Mar	7,350.5	451.8	915.0	8,717.3	225.9	26.4	8,969.6	56.8	778.3	165.8	108.4	17.0	1,804.3	523.7	763.2	13,187.2
Apr	7,861.8	447.1	1,280.5	9,589.3	260.3	34.4	9,884.1	76.0	487.7	148.3	145.3	14.8	1,935.7	620.5	885.4	14,197.8
May	9,143.2	544.3	1,412.7	11,100.2	309.4	27.5	11,437.1	126.8	789.2	148.8	164.7	16.0	1,916.9	910.1	1,591.0	17,100.7
Jun	10,758.5	567.5	1,279.7	12,605.8	290.5	23.1	12,919.4	159.0	1,271.1	150.3	161.8	16.5	2,409.1	1,606.5	1,453.0	20,146.8
Jul	12,675.9	672.2	1,367.7	14,715.9	357.4	29.4	15,102.7	146.4	1,254.8	152.0	205.6	10.4	2,583.9	1,587.7	1,919.4	22,962.9
Aug	14,591.5	825.3	1,330.1	16,747.0	592.1	38.0	17,377.1	182.4	1,525.0	155.0	88.0	24.5	3,065.7	2,614.6	2,871.4	27,903.8
Sep	18,105.1	947.3	1,354.6	20,407.1	504.3	33.3	20,944.7	205.7	2,120.6	155.9	115.4	23.3	3,933.6	3,707.8	4,609.2	35,816.2
Oct	22,636.1	1,003.6	1,292.7	24,932.3	489.1	47.4	25,468.8	200.2	2,159.7	159.1	135.3	24.6	4,347.1	4,081.1	4,310.3	40,886.3
Nov	24,297.0	1,057.2	1,633.8	26,988.0	843.6	78.9	27,910.5	227.7	2,089.7	175.3	154.3	48.0	4,931.5	3,148.3	4,512.6	43,197.9
Dec	26,909.1	1,184.4	1,638.8	29,732.2	823.2	102.9	30,658.3	231.6	2,097.0	179.5	209.4	119.4	8,414.9	4,867.7	6,940.7	53,718.3

Source: Reserve Bank of Zimbabwe, 2019

TABLE 6.1: BUILDING SOCIETIES-ASSETS

ZWL\$ millions

														Other Assets	Non Financial Assets	TOTAL
End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances					
							Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Mortgages	Government	Other			
2017																
Jun	0.3	3.7	65.9	208.8	9.8	-	165.3	19.0	-	-	387.6	-	452.9	109.6	126.0	1,548.8
Jul	0.4	3.9	105.8	164.6	9.2	-	168.4	17.2	-	-	391.9	-	451.9	110.9	127.3	1,551.5
Aug	0.4	3.1	142.8	152.0	3.9	-	186.7	16.3	-	-	409.3	-	465.5	104.7	127.2	1,611.9
Sep	0.6	1.8	108.4	117.0	6.7	-	193.0	16.1	-	-	412.7	-	475.2	113.4	130.1	1,574.8
Oct	0.6	1.1	145.7	110.0	14.8	-	193.9	15.4	-	-	420.7	-	493.6	149.9	130.4	1,676.0
Nov	0.7	0.9	138.8	128.4	8.7	-	193.6	18.8	-	-	420.9	-	489.0	160.4	133.0	1,693.3
Dec	1.0	2.6	170.6	134.3	9.1	-	195.1	26.8	-	-	402.3	-	516.8	163.2	135.5	1,757.3
2018																
Jan	0.9	2.3	197.4	98.7	7.8	-	129.8	34.5	-	-	413.2	-	508.7	144.9	136.1	1,674.3
Feb	1.5	1.8	172.4	123.5	5.5	-	141.3	33.5	-	-	414.8	-	507.9	125.7	135.7	1,663.6
Mar	1.4	3.4	175.9	72.1	14.1	-	212.6	32.8	-	-	411.4	-	539.4	142.8	132.3	1,738.2
Apr	1.1	4.3	185.5	61.9	3.6	-	184.4	32.0	-	-	413.3	-	582.7	141.6	135.2	1,745.7
May	1.0	7.6	196.3	138.2	8.1	-	191.0	30.9	-	-	415.0	-	608.4	128.1	137.4	1,862.0
June	1.2	4.9	188.6	177.8	1.9	-	266.2	30.1	-	-	413.9	-	614.3	124.0	141.5	1,964.5
July	1.8	6.6	207.1	185.1	1.7	-	283.2	33.3	-	-	423.5	-	636.1	128.2	141.1	2,047.7
Aug	1.6	3.7	224.7	145.3	2.4	-	288.9	32.2	-	-	428.2	-	579.4	139.1	143.7	1,989.2
Sep	1.9	2.9	245.6	92.6	20.8	-	291.1	31.2	-	-	430.3	-	650.2	148.1	144.4	2,059.1
Oct	4.9	2.1	220.0	95.8	11.9	-	318.9	30.2	-	-	427.7	-	639.8	154.2	147.0	2,052.5
Nov	3.6	2.9	243.3	35.7	10.4	-	320.7	28.9	-	-	433.5	-	635.7	148.0	145.8	2,008.5
Dec	2.3	4.3	157.4	121.3	10.4	-	339.4	28.0	-	-	444.8	-	645.9	179.7	151.9	2,085.6
2019																
Jan	6.3	4.6	108.2	63.5	10.9	-	343.8	27.3	33.6	-	438.0	-	649.3	136.7	151.2	1,973.3
Feb	5.4	17.6	120.6	62.8	18.1	-	339.6	26.5	-	-	416.1	-	696.1	171.1	156.7	2,030.8
Mar	2.6	18.0	126.3	38.6	23.9	-	331.7	25.5	-	-	415.1	-	710.1	172.1	207.4	2,071.2
Apr	3.7	30.6	220.3	85.0	47.6	-	271.6	25.0	-	-	414.1	-	705.0	169.0	276.2	2,247.8
May	3.9	38.4	162.2	115.4	139.0	-	345.5	23.9	-	-	406.2	-	776.6	165.7	363.4	2,540.1
Jun	6.3	69.8	361.6	144.5	132.4	-	265.8	22.6	-	-	421.7	-	873.6	210.5	473.0	2,981.8
Jul	6.5	174.7	473.9	89.7	131.1	-	258.3	22.2	-	-	416.0	-	934.6	203.1	565.6	3,275.8
Aug	5.5	94.5	758.0	60.6	115.5	-	247.4	21.5	-	-	418.1	-	970.6	345.1	567.6	3,604.2
Sep	15.8	180.3	831.8	195.4	104.2	-	267.6	20.9	-	-	499.1	-	1,137.6	528.8	1,042.2	4,823.6
Oct	6.2	198.7	997.2	72.2	243.7	-	268.8	20.2	-	-	429.8	-	1,286.7	503.4	1,069.3	5,096.2
Nov	11.9	156.1	872.3	159.7	426.0	-	338.6	19.6	-	-	443.5	-	1,357.4	575.8	1,068.7	5,429.6
Dec	9.2	223.9	1,016.9	317.4	492.3	-	308.3	18.2	-	-	454.5	-	1,413.5	700.6	1,470.0	6,424.9

Source: Reserve Bank of Zimbabwe, 2019

Notes

1. Government securities include treasury bills and bonds

2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3. Includes households and other financial corporations.

TABLE 6.2: BUILDING SOCIETIES LIABILITIES

ZWL\$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owed to			Capital and Reserves	Other Liabilities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations			
2017														
Jan	401.8	544.4	946.2	70.7	16.5	1,033.4	22.0	22.0	0.0	65.2	0.8	330.0	75.4	1,548.8
Jul	430.3	531.5	961.8	70.4	16.1	1,048.3	22.2	22.2	0.0	57.3	0.3	334.5	66.8	1,551.5
Aug	495.3	546.5	1,041.8	70.6	16.3	1,128.6	24.0	21.3	0.0	37.4	0.4	328.9	71.4	1,611.9
Sep	488.5	517.9	1,006.5	80.3	16.7	1,103.4	24.8	17.4	0.0	17.0	0.2	334.0	78.0	1,574.8
Oct	583.1	475.2	1,058.3	80.9	16.2	1,155.4	23.4	26.4	0.0	20.6	0.3	338.0	111.8	1,676.0
Nov	570.3	473.5	1,043.8	105.4	16.3	1,165.4	23.7	26.6	0.0	22.7	0.3	341.5	113.0	1,693.3
Dec	608.2	496.6	1,104.9	105.2	16.5	1,226.6	23.4	25.9	0.0	22.7	0.5	371.7	86.7	1,757.3
2018														
Jan	544.7	497.1	1,041.7	105.2	16.4	1,163.3	22.8	26.1	0.0	22.9	0.2	362.1	77.0	1,674.3
Feb	512.0	480.5	992.5	120.3	16.8	1,129.5	28.5	26.3	0.0	33.6	0.5	366.0	79.2	1,663.6
Mar	535.1	507.8	1,042.9	120.3	16.5	1,179.7	27.5	41.3	0.0	34.5	0.5	378.2	76.5	1,738.2
Apr	568.0	452.6	1,020.5	144.4	17.0	1,181.9	27.9	39.7	0.0	33.6	0.4	358.5	103.7	1,745.7
May	613.8	475.1	1,089.0	196.6	16.4	1,302.0	32.4	40.0	0.0	31.2	0.5	363.1	92.8	1,862.0
June	658.5	507.9	1,166.5	183.2	16.4	1,366.0	33.1	39.3	0.0	56.9	0.4	363.5	105.2	1,964.5
July	770.2	542.9	1,313.1	128.5	15.0	1,456.6	28.7	37.5	0.0	30.4	15.8	378.9	99.8	2,047.7
Aug	703.4	534.7	1,238.0	133.0	15.0	1,386.0	31.3	33.9	0.0	18.3	17.9	385.8	116.0	1,989.2
Sep	749.8	502.3	1,252.2	166.0	15.1	1,433.2	22.8	55.9	0.0	20.7	25.5	388.6	112.3	2,059.1
Oct	772.5	471.9	1,244.4	151.0	15.1	1,410.5	23.7	56.3	0.0	21.2	25.5	389.9	125.4	2,052.5
Nov	699.9	511.9	1,211.9	134.0	15.1	1,360.9	21.0	55.6	0.0	16.2	24.5	396.1	134.2	2,008.5
Dec	713.2	540.0	1,253.1	139.6	15.1	1,407.8	26.5	55.3	0.0	40.2	23.4	400.1	132.3	2,085.6
2019														
Jan	633.8	490.2	1,124.0	140.5	15.0	1,279.6	27.9	55.5	0.0	58.1	24.8	392.8	134.7	1,973.3
Feb	661.3	492.3	1,153.6	138.8	15.0	1,307.4	25.8	134.5	0.0	32.6	28.2	366.7	135.6	2,030.8
Mar	655.2	473.9	1,129.1	146.8	15.0	1,290.9	29.0	155.6	0.0	32.5	25.7	391.4	146.2	2,071.2
Apr	782.3	460.0	1,242.3	130.5	14.9	1,387.7	26.0	165.0	0.0	28.2	14.1	457.7	169.2	2,247.8
May	895.0	464.3	1,359.4	153.5	15.0	1,527.9	23.9	264.7	0.0	41.9	30.6	477.5	173.6	2,540.1
Jun	1,154.3	406.8	1,561.1	131.5	15.0	1,707.7	23.9	336.5	0.0	54.8	27.1	664.7	167.0	2,981.8
Jul	1,192.2	538.1	1,730.3	75.2	14.9	1,820.4	33.0	455.7	0.0	20.2	17.0	739.6	189.9	3,275.8
Aug	1,424.7	542.9	1,967.6	47.0	15.0	2,029.6	31.8	539.4	0.0	28.2	3.5	777.8	193.9	3,604.2
Sep	1,686.2	524.9	2,211.1	44.9	15.0	2,271.0	25.5	869.0	0.0	66.9	0.0	1,352.0	239.1	4,823.6
Oct	1,920.1	548.8	2,468.8	36.9	15.0	2,520.7	16.7	861.0	0.0	76.0	0.0	1,362.8	259.0	5,096.2
Nov	2,394.7	441.2	2,835.9	35.0	15.0	2,886.0	18.6	876.3	0.0	121.1	2.5	1,246.7	278.3	5,429.6
Dec	2,713.3	481.5	3,194.7	244.0	15.0	3,453.8	23.7	923.5	0.0	117.1	0.0	1,563.0	343.9	6,424.9

Source: Reserve Bank of Zimbabwe, 2019

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES
S ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL &	FINANCIAL ORGANISATIONS	MANUFACTURING				INDIVIDUALS	CONGLOMERATES	TOTAL
					INVESTMENTS			MINING	SERVICES	TRANSPORT			
2017													
Jun	431,677.5	45,018.0	16,989.2	311,641.4	14,435.6	266,917.5	343,590.2	126,542.8	417,469.8	37,849.5	595,749.5	12,001.6	2,619,882.5
Jul	459,128.0	52,500.1	11,717.0	255,319.0	14,541.0	255,591.2	311,364.4	131,420.5	422,799.8	39,630.7	609,112.5	14,464.3	2,577,588.5
Aug	457,861.9	52,622.6	11,736.0	262,602.7	17,438.9	256,802.3	313,868.5	138,714.9	420,653.6	41,089.3	617,686.4	15,194.2	2,606,271.3
Sep	457,157.2	48,477.1	12,117.9	340,506.4	21,660.1	265,082.3	331,929.6	124,822.8	393,491.3	41,117.0	619,867.0	16,061.2	2,672,289.8
Oct	460,475.1	46,588.0	12,273.6	329,020.8	21,810.6	262,118.2	317,587.0	126,041.6	383,374.3	41,351.4	634,561.2	16,061.2	2,651,263.1
Nov	477,486.1	46,318.3	12,005.2	323,990.0	21,811.0	261,421.1	316,225.5	123,307.2	379,542.7	32,215.3	649,034.3	16,061.2	2,659,418.0
Dec	489,695.6	54,162.9	10,119.0	334,030.3	21,844.6	269,399.3	307,802.0	126,719.0	375,161.7	31,701.6	621,421.9	13,938.1	2,655,996.0
2018													
Jan	479,109.6	59,336.8	9,442.4	289,531.3	20,569.7	258,035.0	271,453.8	106,425.1	390,052.9	32,328.6	617,303.0	14,394.7	2,547,982.8
Feb	488,203.1	59,977.6	9,271.6	315,569.6	20,133.1	258,263.6	285,045.1	108,649.0	393,604.9	31,636.6	618,377.4	15,010.6	2,543,764.6
Mar	484,764.7	64,826.5	11,050.5	344,731.3	15,203.3	274,150.2	303,649.2	114,431.9	363,449.4	32,793.4	640,496.9	19,893.1	2,669,440.4
Apr	485,790.0	63,948.2	10,904.2	344,532.1	15,015.2	271,071.8	294,270.8	112,692.1	333,633.8	31,103.5	631,920.5	22,066.0	2,616,948.2
May	501,783.7	63,555.3	10,933.5	362,939.6	15,079.8	358,553.4	317,666.7	117,123.0	338,846.3	31,523.1	651,444.0	24,226.4	2,793,674.8
Jun	475,105.7	66,796.8	13,907.7	385,583.3	15,079.8	344,917.3	323,212.1	117,146.6	335,216.9	34,457.6	655,427.0	34,163.4	2,801,014.3
Jul	463,286.3	70,905.2	18,924.1	383,314.7	14,976.4	140,624.6	274,507.8	113,776.3	309,209.5	37,474.0	652,652.7	34,402.1	2,514,053.7
Aug	470,756.1	79,237.1	15,167.3	331,672.8	15,021.9	144,100.7	271,000.5	111,960.2	306,022.7	37,341.2	666,649.4	34,402.1	2,483,332.1
Sep	451,745.3	79,055.7	15,021.6	341,851.7	15,021.9	144,799.6	263,994.2	112,656.6	320,788.5	36,914.6	666,971.5	64,407.1	2,513,228.2
Oct	453,068.3	74,931.8	16,036.5	389,851.7	15,156.8	165,252.7	268,933.2	111,956.6	313,376.8	36,118.6	680,445.7	12,855.7	2,537,984.3
Nov	444,130.8	133,137.6	14,884.1	313,733.0	15,156.8	165,419.8	269,459.9	149,908.1	316,738.8	45,693.2	679,403.7	12,265.4	2,559,931.1
Dec	492,669.9	78,176.7	15,958.0	340,422.7	14,425.5	165,648.7	253,354.3	113,596.5	347,242.2	40,695.4	669,879.6	12,254.3	2,544,323.9
2019													
Jan	525,176.7	80,480.9	20,199.4	349,755.6	15,294.0	158,458.9	255,380.4	123,772.8	358,554.2	42,355.5	666,797.1	16,335.7	2,612,561.3
Feb	521,988.1	79,066.7	10,931.1	352,797.8	14,699.0	80,894.7	253,027.0	124,474.7	389,523.0	40,923.5	644,320.9	11,446.6	2,524,093.1
Mar	538,072.7	87,791.3	18,211.5	379,233.1	14,556.7	205,466.5	270,360.1	133,324.8	407,638.0	43,541.4	731,600.3	11,476.6	2,841,272.8
Apr	584,205.3	96,516.9	22,430.9	421,676.7	15,968.0	236,000.3	310,449.7	193,315.8	387,730.2	44,465.7	788,749.6	14,486.6	3,115,995.7
May	712,661.5	98,826.6	27,802.4	466,620.0	17,425.9	317,055.8	368,550.6	250,912.5	441,731.0	43,682.6	901,283.4	14,096.6	3,660,649.0
Jun	940,505.8	82,926.8	30,534.7	566,391.1	16,940.1	876,820.4	354,648.6	331,070.0	404,941.1	49,207.3	898,523.5	14,258.9	4,719,228.9
Jul	1,060,152.4	108,889.3	38,005.8	685,729.8	22,484.8	470,421.8	497,581.3	333,137.4	643,722.0	51,560.7	1,111,698.0	7,683.2	5,031,066.5
Aug	1,163,054.3	117,882.9	40,904.6	720,937.6	15,289.6	524,650.1	575,937.1	378,008.7	742,674.6	51,710.4	1,202,415.1	5,830.8	5,539,295.7
Sep	1,379,203.2	101,683.9	20,216.2	755,828.9	15,563.7	1,430,322.3	520,659.8	487,089.9	594,143.3	59,974.6	1,004,073.3	6,055.4	5,087,524.4
Oct	1,917,349.8	103,709.0	20,826.5	798,377.2	24,574.7	1,447,865.7	603,692.2	541,020.3	618,349.6	61,677.9	1,112,873.3	4,322.0	7,254,638.1
Nov	1,916,599.1	103,450.1	22,381.7	878,695.3	24,749.4	1,566,329.2	623,341.5	554,037.1	623,064.8	61,153.1	1,152,340.0	4,351.8	7,530,493.2
Dec	3,260,641.3	140,783.7	27,127.1	1,114,871.8	48,155.6	1,504,624.8	1,027,373.9	821,797.2	823,237.5	84,684.8	1,428,029.4	7,328.2	10,288,655.3

Source: Reserve Bank of Zimbabwe, 2019

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

S ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jun	295,920.4	109,938.0	248,436.3	712,648.0	334,368.7	1,121,023.5	408,604.0	185,262.3	1,521,876.3	107,327.1	697,997.7	74,195.4	5,817,597.8
Jul	309,864.7	126,628.5	262,827.7	587,617.1	341,371.5	1,143,423.8	423,846.6	191,273.6	1,599,344.4	99,509.8	680,622.6	76,164.4	5,842,494.6
Aug	302,611.3	149,014.9	296,550.6	914,686.8	346,236.8	1,131,207.5	453,584.0	169,521.2	1,562,637.2	111,394.6	746,644.5	90,999.4	6,275,088.8
Sep	348,786.3	146,383.0	286,092.4	796,517.1	340,224.7	1,072,979.9	571,373.7	211,077.0	1,705,640.6	122,645.6	747,874.4	72,255.0	6,421,849.6
Oct	345,521.0	138,274.9	238,975.9	778,597.1	355,135.9	1,138,203.7	565,046.4	259,285.2	1,694,691.4	123,908.8	741,652.0	72,255.0	6,451,547.3
Nov	336,339.3	144,708.5	239,524.3	927,820.8	362,515.4	986,824.6	629,010.4	250,132.7	1,694,043.5	131,768.3	761,400.5	72,255.0	6,536,343.3
Dec	317,794.8	160,261.7	284,829.7	890,549.4	375,616.4	1,073,707.0	686,933.4	257,197.2	1,712,823.9	143,466.1	711,031.6	62,444.8	6,676,655.9
2018													
Jan	380,283.8	151,436.0	257,298.2	918,787.6	365,354.6	1,050,097.7	652,999.0	248,933.0	1,757,391.8	141,913.2	669,049.8	67,904.7	6,661,449.4
Feb	455,217.0	224,070.1	263,961.9	897,453.2	399,016.2	949,795.6	674,828.4	354,052.8	1,701,611.4	107,779.5	680,060.2	67,686.4	6,775,532.7
Mar	451,992.5	142,332.9	296,310.0	825,805.5	376,593.0	1,001,674.3	597,436.8	253,127.4	1,827,464.3	163,971.7	597,436.8	63,604.3	6,597,749.5
Apr	476,448.1	144,564.6	310,795.6	806,144.7	364,824.6	988,527.2	649,893.0	255,761.8	1,892,415.2	179,252.3	712,565.9	65,398.2	6,846,591.4
May	494,612.8	152,567.4	350,409.2	874,140.5	374,089.9	1,097,970.7	700,891.9	271,892.0	1,913,394.9	186,192.5	745,592.7	64,970.7	7,226,725.2
Jun	465,984.0	164,242.3	391,142.3	948,703.0	368,260.1	1,140,652.9	754,981.1	324,355.8	2,160,400.4	200,774.3	779,012.8	64,786.3	7,763,295.2
Jul	445,780.0	226,433.0	413,409.1	955,925.6	420,416.6	1,120,834.7	760,588.2	321,078.4	2,192,743.2	200,523.6	822,857.6	64,786.3	7,945,376.2
Aug	429,439.9	189,498.0	386,595.6	980,354.1	429,659.7	1,091,202.9	782,008.7	297,412.3	1,968,724.0	196,068.8	836,719.1	64,786.3	7,652,469.3
Sep	447,556.4	206,194.1	382,491.5	1,186,453.7	444,599.1	1,070,365.1	811,296.2	302,579.3	2,059,093.1	247,105.7	906,767.6	84,514.5	8,149,016.3
Oct	445,484.4	199,531.1	391,968.4	984,701.5	469,891.9	1,153,855.9	846,453.3	315,808.5	2,110,864.2	260,816.9	817,328.3	67,915.2	8,064,619.7
Nov	489,192.9	194,869.4	391,442.4	925,081.3	441,534.3	1,248,555.8	827,349.4	316,945.5	2,059,370.1	261,756.5	825,642.2	66,458.7	8,048,198.5
Dec	494,011.3	201,871.0	531,888.3	1,034,592.5	428,738.7	1,196,503.2	823,081.9	331,251.3	2,063,550.8	278,659.0	802,507.6	63,361.3	8,250,016.9
2019													
Jan	505,422.9	391,022.0	497,976.2	1,034,948.2	411,945.9	1,187,606.7	882,289.7	322,030.3	2,154,902.3	135,871.6	763,189.5	63,064.3	8,350,269.7
Feb	512,602.3	374,750.6	394,709.1	936,123.6	449,800.9	904,919.4	855,348.4	347,405.5	2,355,866.1	138,685.8	776,949.7	63,097.1	8,110,258.7
Mar	526,564.2	343,684.3	376,205.6	937,743.4	393,489.3	1,317,757.7	861,574.9	380,295.4	2,099,331.1	141,677.2	773,726.4	63,094.9	8,215,144.4
Apr	632,972.5	255,945.6	1,010,978.7	90,282.6	462,133.1	1,535,772.6	890,606.5	325,814.6	2,413,535.6	320,213.5	876,646.5	90,282.6	9,963,832.2
May	832,073.6	305,410.9	1,321,039.7	1,177,925.1	522,764.9	1,646,358.6	1,142,369.6	372,594.9	2,765,341.2	371,372.0	965,202.7	93,188.9	11,515,642.2
Jun	1,001,633.6	309,108.9	1,124,005.3	1,337,171.0	546,572.5	2,210,293.9	1,319,789.8	562,858.0	3,493,214.3	434,828.2	1,070,319.7	52,118.6	13,461,913.9
Jul	1,171,245.4	353,388.5	1,504,911.5	1,241,910.1	654,904.7	2,553,878.7	1,383,215.2	585,108.2	4,131,588.8	463,161.9	1,304,402.7	71,943.6	15,419,659.2
Aug	1,313,462.5	477,215.8	1,795,905.4	1,687,246.4	804,316.2	2,591,386.5	1,647,680.2	1,114,306.0	3,872,187.0	503,541.6	1,532,441.9	75,829.3	17,413,139.2
Sep	1,581,141.7	321,121.4	1,934,554.4	1,728,390.1	952,548.3	3,086,893.1	1,638,555.1	1,375,546.6	5,961,405.3	589,939.6	1,848,708.4	76,775.9	21,272,162.4
Oct	1,744,905.8	796,996.5	2,217,888.5	2,626,316.7	768,125.2	3,204,019.2	2,287,076.1	1,889,144.7	7,536,588.6	510,151.5	1,942,195.1	48,142.7	25,571,550.5
Nov	1,783,345.3	813,506.5	2,257,181.8	2,618,010.3	2,287,013.8	3,544,459.5	2,082,447.8	1,789,923.6	7,794,026.0	491,371.8	1,920,297.4	57,897.5	26,437,481.4
Dec	1,877,764.1	950,348.8	2,917,087.2	3,126,494.5	1,421,969.0	4,411,638.4	2,605,023.1	1,664,547.7	8,410,964.0	554,937.3	2,477,474.0	116,789.4	30,535,037.6

Source: Reserve Bank of Zimbabwe, 2019

TABLE 8.1: LENDING RATES (percent per annum)

End of	Commercial Banks		
	Nominal Lending Rates ¹	Weighted Lending Rates	
		Individuals	Corporate
2017			
Jan	4.00-18.00	10.61	6.68
Feb	4.00-18.00	10.06	6.52
Mar	4.00-18.00	9.12	7.02
Apr	4.00-18.00	9.25	7.02
May	4.00-18.00	9.17	7.03
Jun	4.00-18.00	9.01	7.05
Jul	4.00-18.00	8.94	7.05
Aug	4.00-18.00	8.88	6.95
Sep	4.45-18.00	8.86	7.01
Oct	4.45-18.00	9.66	7.06
Nov	4.45-18.00	9.66	7.03
Dec	4.45-18.00	9.39	7.00
2018			
Jan	4.45-18.00	9.33	6.99
Feb	4.45-18.00	9.57	6.93
Mar	4.45-18.00	9.64	6.98
Apr	4.00-18.00	9.32	7.08
May	4.00-18.00	9.28	7.09
Jun	4.00-18.00	9.32	7.14
Jul	4.00-18.00	9.75	6.97
Aug	4.00-18.00	9.87	7.10
Sep	4.00-18.00	9.56	7.11
Oct	4.00-18.00	9.47	7.38
Nov	4.00-18.00	9.49	7.38
Dec	4.00-18.00	9.48	7.39
2019			
Jan	4.00-18.00	9.47	7.40
Feb	4.00-18.00	9.23	7.30
Mar	4.00-18.00	9.23	7.31
Apr	4.00-18.00	9.30	7.38
May	4.00-22.00	9.31	7.33
Jun	4.00-22.00	9.15	7.67
Jul	4.00-35.00	9.54	8.40
Aug	5.00-55.00	14.37	18.43
Sep	5.00-65.00	14.64	19.81
Oct	5.00-65.00	15.59	19.66
Nov	5.00-65.00	15.06	18.00
Dec	5.00-65.00	16.08	18.31

Source: Reserve Bank of Zimbabwe, 2019

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

	COMMERCIAL BANKS	
END OF	SAVINGS	3 MONTHS
2017		
Jan	0.50-6.00	1.00-17.00
Feb	0.50-6.00	1.00-17.00
Mar	0.50-6.00	1.00-17.00
Apr	0.50-6.00	1.00-17.00
May	0.50-6.00	1.00-9.50**
Jun	0.50-6.00	1.00-12.00
Jul	0.50-6.00	1.00-12.00
Aug	0.50-6.00	1.00-12.00
Sep	0.50-12.00	0.75-8.00
Oct	0.50-12.00	0.75-8.00
Nov	0.50-12.00	0.75-8.00
Dec	0.50-12.00	0.75-8.00
2018		
Jan	0.22-12.00	0.75-8.00
Feb	0.22-12.00	0.75-8.00
Mar	0.22-12.00	0.75-8.00
Apr	0.22-12.00	0.75-8.00
May	0.22-12.00	0.75-8.00
Jun	0.22-12.00	0.75-8.00
Jul	0.22-12.00	0.75-8.00
Aug	0.22-12.00	0.75-8.00
Sep	0.22-12.00	0.75-8.00
Oct	0.22-12.00	0.75-8.00
Nov	0.22-12.00	1.00-8.00
Dec	0.22-12.00	1.00-6.75
2019		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-6.75
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00
May	0.22-12.00	1.00-8.00
Jun	0.22-12.00	1.00-8.00
Jul	0.22-12.00	1.00-8.00
Aug	0.22-12.00	1.00-8.00
Sep	0.22-12.00	1.00-8.00
Oct	0.22-12.00	1.00-8.00
Nov	0.22-12.00	1.00-8.00
Dec	0.22-12.00	1.00-8.00

Source: Reserve Bank of Zimbabwe, 2019

* Deposit rates depict the range of rates quoted by banks.

**Banks have adjusted their costs of holding deposits following the call by the RBZ to reduce lending rates.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICA TION	RECREATION & CULTURE	EDUCATION	RESTAURA NTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2017														
Jan	-0.14	-0.15	0.10	0.34	-0.15	-0.75	0.44	0.27	0.00	0.29	0.08	0.01	0.80	0.23
Feb	0.05	-0.14	0.13	0.70	-0.03	0.11	0.00	-0.04	0.00	0.18	0.52	0.23	1.56	0.61
Mar	0.15	0.03	-0.07	0.64	0.11	0.21	-0.02	0.18	0.00	0.01	0.36	0.13	-0.21	0.03
Apr	-0.11	0.02	0.04	0.06	-0.04	0.00	0.05	0.02	2.02	0.34	-0.07	0.22	-0.36	0.05
May	0.13	0.09	-0.01	0.02	0.13	0.04	0.00	-0.21	0.00	-0.39	-0.09	0.01	0.07	0.03
Jun	0.21	0.03	-0.82	0.38	-0.03	-0.18	0.00	0.18	0.00	0.29	0.33	-0.15	-0.45	-0.24
Jul	0.19	0.01	0.01	-0.06	0.01	-0.23	-0.08	0.05	-2.81	1.10	0.11	-0.33	-0.42	-0.36
Aug	-0.18	0.10	0.06	0.05	0.03	0.00	0.03	0.13	0.00	0.00	0.06	0.01	-0.47	-0.13
Sep	0.02	0.45	0.24	1.10	0.07	-0.31	0.14	0.64	0.00	0.05	0.12	0.27	0.66	0.38
Oct	0.63	1.44	0.24	3.49	1.07	1.08	0.37	3.08	0.00	0.45	2.66	1.25	2.27	1.54
Nov	0.28	0.06	0.06	1.32	0.38	0.29	-0.04	1.14	-1.43	-0.72	0.33	1.74	0.74	0.74
Dec	0.28	0.72	-0.43	0.45	0.01	0.29	-0.01	0.78	0.00	0.49	0.74	0.21	1.29	0.53
2018														
Jan	0.17	0.67	0.02	0.55	0.10	0.00	-0.04	1.78	0.00	-0.16	0.64	0.26	0.39	0.30
Feb	0.26	0.91	0.01	0.43	0.00	-0.02	0.15	0.90	0.00	0.01	0.21	0.19	-0.18	0.08
Mar	0.13	-0.34	-0.74	0.46	0.18	-1.29	-1.60	1.58	0.01	-0.14	-0.55	0.09	-0.03	-0.25
Apr	0.20	0.34	-0.01	0.00	0.10	-0.32	-0.21	-0.10	0.63	1.85	0.26	0.11	0.02	0.08
May	-0.03	0.10	0.00	-0.12	0.03	0.14	-0.01	0.08	0.00	0.05	0.33	0.03	0.02	0.03
Jun	0.60	0.14	-0.16	-0.48	0.38	0.19	0.10	-0.25	0.00	0.26	1.00	0.04	-0.23	-0.05
Jul	0.43	0.38	0.00	0.40	0.31	0.17	0.08	0.65	7.16	3.20	0.75	1.09	0.74	0.98
Aug	0.13	0.45	0.00	0.91	0.24	0.47	0.00	-0.23	0.00	0.11	0.34	0.28	0.62	0.39
Sep	0.22	1.35	0.53	2.79	1.90	0.51	0.32	0.22	0.00	0.28	0.07	0.85	1.05	0.92
Oct	7.89	45.88	2.94	26.86	12.94	19.13	1.39	27.66	0.00	9.86	13.64	14.66	20.12	16.44
Nov	7.21	10.63	4.80	9.12	3.36	2.31	0.18	16.33	0.35	9.29	15.42	6.50	14.53	9.20
Dec	10.22	8.07	2.77	8.07	8.49	28.61	1.26	3.19	0.00	13.84	10.07	9.01	9.07	9.03
2019														
Jan	13.35	1.04	4.35	9.46	11.64	47.25	1.12	11.01	0.10	11.73	6.72	12.83	6.94	10.75
Feb	2.94	5.94	2.77	2.73	2.93	-7.70	0.14	3.42	0.02	2.20	4.34	0.70	3.56	1.67
Mar	14.29	5.56	2.34	5.20	2.30	3.06	0.14	3.92	3.66	4.54	5.16	4.05	5.10	4.38
Apr	12.05	6.57	0.65	5.84	19.90	3.40	3.50	5.36	6.93	19.74	5.35	4.45	7.85	5.52
May	21.57	11.89	2.54	11.51	16.85	16.18	31.21	29.81	3.05	6.67	8.96	10.12	17.63	12.54
Jun	40.94	59.89	18.11	63.80	46.53	41.90	2.32	35.38	0.06	28.71	36.63	31.23	55.07	39.26
Jul	23.72	27.68	9.19	27.01	43.32	26.39	7.48	36.17	11.05	30.51	39.79	21.72	19.90	21.04
Aug	18.09	10.81	13.65	11.18	7.47	32.66	67.86	12.65	4.09	8.67	18.77	17.79	18.55	18.07
Sep	11.01	17.47	15.52	14.73	18.68	16.83	1.29	18.03	4.10	8.42	35.01	16.63	19.55	17.72
Oct	42.80	37.15	38.63	35.12	34.80	26.55	9.15	31.78	5.47	37.99	30.03	32.90	48.35	38.75
Nov	16.54	18.35	5.83	25.67	18.49	9.68	13.01	20.59	17.10	36.46	23.89	13.94	22.63	17.46
Dec	11.51	13.48	31.25	17.51	12.74	11.82	1.43	5.70	0.17	15.52	18.28	17.14	15.75	16.55

Source: Zimstat, 2019

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2017														
Jan	-0.61	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.79	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.43	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.19	1.21	0.21
Apr	-0.26	-1.29	-0.89	2.03	-0.33	-0.86	-1.61	0.44	2.16	1.30	1.21	0.13	1.35	0.48
May	0.15	-0.98	-1.01	2.16	-0.01	-0.71	0.00	0.17	2.16	0.88	1.46	0.28	1.92	0.75
Jun	0.29	-0.74	-2.39	2.52	-0.19	-0.81	0.00	0.59	-0.48	0.86	1.70	-0.28	1.82	0.31
Jul	0.47	-0.58	-2.43	2.41	-0.03	-1.01	0.29	0.55	-3.28	1.93	2.12	-0.56	1.92	0.14
Aug	0.35	-0.26	-2.37	2.50	0.02	-0.88	0.33	0.78	-3.28	1.92	2.05	-0.50	1.76	0.14
Sep	0.27	0.22	-1.05	3.91	0.12	-1.11	0.57	1.69	-3.28	1.97	2.07	0.10	2.49	0.78
Oct	0.95	1.91	-0.68	7.47	1.22	0.02	0.94	4.84	-3.28	2.49	4.61	1.38	4.40	2.24
Nov	1.17	2.62	-0.62	8.78	1.67	-0.02	0.89	5.83	-2.25	1.76	5.62	1.91	5.65	2.97
Dec	1.51	3.27	-0.45	8.77	1.57	0.55	0.89	6.35	-2.26	2.09	6.04	2.20	6.60	3.46
2018														
Jan	1.83	4.12	-0.52	9.00	1.82	1.30	0.41	7.95	-2.25	1.63	6.64	2.45	6.17	3.52
Feb	2.04	5.21	-0.65	8.71	1.84	1.17	0.56	8.96	-2.25	1.45	6.31	2.41	4.35	2.98
Mar	2.02	4.81	-1.32	8.52	1.91	-0.35	-1.03	10.48	-2.24	1.30	5.35	2.37	4.54	2.68
Apr	2.34	5.14	-1.36	8.45	2.06	-0.67	-1.28	10.36	-3.58	2.84	5.70	2.26	4.94	2.71
May	2.18	5.15	-1.36	8.30	1.96	-0.58	-1.30	10.67	-3.58	3.29	6.14	2.28	4.89	2.71
Jun	2.58	5.27	-0.70	7.36	2.38	-0.20	-1.20	10.20	-3.58	3.26	6.85	2.48	5.12	2.91
Jul	2.83	5.66	-0.71	7.86	2.68	0.20	-1.04	10.86	6.31	5.42	7.53	3.94	6.35	4.29
Aug	3.15	6.03	-0.77	8.78	2.89	0.67	-1.07	10.47	6.31	5.53	7.84	4.22	7.52	4.83
Sep	3.35	6.98	-0.47	10.60	4.77	1.49	-0.89	10.00	6.31	5.77	7.79	4.83	7.94	5.39
Oct	10.81	53.83	2.20	35.57	17.08	19.61	0.11	36.24	6.31	15.68	19.31	18.71	26.78	20.85
Nov	18.47	69.14	7.04	46.01	20.56	22.02	0.34	56.70	8.23	27.34	36.21	26.02	42.71	31.01
Dec	30.21	81.48	10.48	57.08	30.80	56.47	1.61	60.45	8.22	44.26	48.82	37.08	53.68	42.09
2019														
Jan	47.34	82.13	15.27	71.00	45.88	130.41	2.79	75.00	8.32	61.45	57.81	54.26	63.71	56.90
Feb	51.28	91.22	18.46	74.92	50.16	112.71	2.78	79.38	8.34	64.99	64.31	55.04	69.84	59.39
Mar	72.67	102.55	22.14	83.18	53.34	122.10	4.59	83.51	12.30	72.72	73.75	61.19	78.55	66.80
Apr	93.08	115.13	22.94	93.88	83.66	130.40	8.49	93.54	19.33	103.06	82.56	68.17	92.52	75.86
May	134.80	140.46	26.07	116.47	114.54	167.32	42.36	151.04	22.97	116.49	98.28	85.94	126.43	97.85
Jun	228.95	283.96	49.13	256.29	213.17	278.58	45.52	240.71	23.05	177.91	168.24	142.84	251.94	175.66

Source: Zimstat, 2019

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)
(US\$ MILLIONS)

End Period	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Long-Term External Debt	6,326	6,556	7,713	8,125	8,655	10,234	9,341	9,305	9,555	9,827
Government	5,304	5,039	6,128	6,321	6,172	6,192	6,097	6,015	6,200	6,306
Bilateral Creditors	3,703	3,402	4,087	4,087	4,088	4,115	4,115	4,129	4,194	4,261
Multilateral Creditors	1,591	1,627	2,041	2,235	2,084	2,078	1,982	1,886	2,006	2,045
Private Creditors	10	10	0	0	0	0	0	0	0	0
Public Enterprises	825	825	1,092	1,198	1,356	1,661	1,220	1,370	1,406	1,426
Bilateral Creditors	497	497	711	703	858	1,155	760	779	843	898
Multilateral Creditors	327	327	382	495	498	506	460	591	562	528
Private Creditors	0	0	0	0	0	0	0	0	0	0
Monetary Authorities	140	550	127	125	125	120	110	0	0	0
Multilateral Creditors - IMF	140	550	127	125	125	120	110	0	0	0
Private	57	142	366	480	1,002	2,261	1,913	1,920	1,949	2,095
Short-Term External Debt	1,348	2,040	1,286	891	1,564	2,394	2,258	2,304	2,299	2,374
Supplier's Credits	193	286	134	30	0	0	0	0	0	0
Reserve Bank	998	1,300	615	615	614	587	587	573	507	441
Private	156	454	537	246	950	1,807	1,671	1,731	1,792	1,933
Total External Debt	7,481	8,309	8,866	8,986	10,219	12,628	11,599	11,610	11,854	13,134

Source: Ministry of Finance & Economic Development, 2019; & Reserve Bank of Zimbabwe, 2019

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

	USA	SOUTH AFRICAN	BOTSWANA	JAPANESE	EURO	POUND
END OF	Dollar	RAND	PULA	YEN		STERLING
2019						
Mar	3.0120	0.2064	0.2789	0.0272	3.3832	3.9363
Apr	3.2614	0.2275	0.3031	0.0292	3.6490	4.2209
May	5.2635	0.3550	0.4831	0.0483	5.8585	6.6391
Jun	6.6220	0.4673	0.6231	0.0615	7.5245	8.3906
Jul	9.1900	0.6494	0.8621	0.0846	10.0000	11.1111
Aug	10.51	0.6833	0.95	0.09	11.63	12.82
Sep	15.20	1.0234	1.39	0.14	16.57	18.76
Oct	16.12	1.0804	1.47	0.15	17.52	20.41
Nov	15.97	1.0800	1.46	0.15	17.66	20.58
Dec	16.53	1.1400	1.54	0.15	18.37	21.69

Source: Reserve Bank of Zimbabwe, 2019

1. ZWL\$ dollar per unit of foreign currency

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	All Share*	Indices		Market Turnover ZWL\$ million	Volume of Shares	Market Capitalisation
		Industrial	Mining			ZWL\$ millions
2017						
Jan	-	140.2	56.3	8.6	31,616,982	3,903.7
Feb	-	135.3	56.5	11.5	85,314,995	3,770.0
Mar	-	139.0	58.6	26.9	145,238,255	3,871.3
Apr	-	143.0	66.3	11.2	75,857,712	4,182.8
May	-	162.3	69.6	16.8	170,830,515	4,740.1
Jun	-	196.0	69.8	39.7	311,145,262	5,695.2
Jul	-	203.3	69.4	24.7	149,425,245	5,759.0
Aug	-	235.0	73.5	13.6	107,920,143	6,659.4
Sep	-	418.4	122.6	89.5	245,278,194	11,860.2
Oct	-	521.9	132.5	168.8	1,006,687,304	14,830.3
Nov	-	376.7	126.9	207.5	196,489,710	10,777.7
Dec	-	333.0	142.4	75.3	844,189,447	9,580.6
2018						
Jan	91.3	305.4	130.4	31.4	55,032,220	8,652.9
Feb	88.0	294.6	124.9	63.7	138,142,187	8,386.0
Mar	87.0	291.0	125.1	40.3	108,997,097	8,290.4
Apr	98.7	330.7	124.4	44.4	206,342,675	9,405.3
May	108.3	361.5	151.5	59.3	129,155,586	10,393.2
Jun	102.9	342.8	161.3	73.0	234,834,368	9,792.2
Jul	114.3	384.3	164.0	114.9	624,256,160	10,969.7
Aug	117.3	394.6	161.3	50.5	142,150,599	12,475.4
Sep	115.1	387.0	163.8	61.1	197,401,341	12,265.5
Oct	163.8	549.8	217.3	449.6	316,060,000	17,960.0
Nov	160.4	538.7	208.6	118.0	153,874,660	17,316.6
Dec	146.2	487.1	227.7	93.0	144,479,601	19,424.4
2019						
Jan	157.5	525.9	213.1	110.3	122,778,938	20,888.4
Feb	148.1	494.3	206.9	295.8	229,935,122	19,773.4
Mar	121.7	405.6	194.0	70.8	123,398,632	16,084.9
Apr	133.7	446.5	186.5	116.5	134,394,898	17,502.7
May	188.1	628.4	225.8	193.5	237,334,372	24,920.0
Jun	204.8	683.5	255.3	235.5	293,138,775	27,017.2
Jul	187.1	624.4	244.6	191.0	163,556,663	24,636.1
Aug	166.36	553.59	269.6	109.0	117,688,558	21,742.2
Sep	232.52	774.55	317.8	166.6	335,373,041	30,527.2
Oct	232.86	777.48	276.3	208.4	203,004,611	30,390.0
Nov	240.81	801.38	344.4	130.0	129,886,035	31,226.3
Dec	230.08	766.34	316.7	194.2	190,880,245	29,767.1

Source: Zimbabwe Stock Exchange ,2019

*All Share index was introduced in January 2018

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (ZWL\$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2017						
Jan	4,052.7	7.5	368.7	70.4	495.55	318.9
Feb	4,246.6	7.0	327.3	58.4	472.30	324.1
Mar	4,629.8	7.4	392.2	58.8	671.60	399.7
Apr	4,178.8	4.8	466.9	39.3	792.50	337.6
May	4,974.0	6.5	557.8	44.7	939.90	618.7
Jun	5,346.4	6.3	558.8	34.6	1,095.55	500.3
Jul	4,805.1	5.7	588.4	29.4	1,601.38	586.4
Aug	5,325.1	5.2	590.1	24.7	1,776.44	583.3
Sep	6,031.4	5.2	651.1	16.1	2,159.26	731.9
Oct	5,991.3	5.4	681.9	19.4	2,401.62	779.2
Nov	6,259.7	4.9	666.5	15.9	2,561.84	798.3
Dec	5,877.2	3.6	778.4	16.3	3,052.72	1043.3
2018						
Jan	5,548.1	4.9	663.5	21.3	2,318.80	1,006.05
Feb	4,706.6	4.5	594.0	13.9	2,015.11	831.05
Mar	6,300.4	4.5	654.2	12.5	2,657.10	864.83
Apr	5,786.8	3.3	640.9	11.5	3,002.63	822.58
May	7,298.4	4.2	819.7	10.5	3,550.07	968.58
Jun	7,997.3	4.7	779.4	8.3	3,724.31	1,135.49
Jul	8,290.0	4.0	790.0	9.4	4,446.68	1,262.53
Aug	7,762.9	2.9	811.2	14.0	4,558.54	1,254.96
Sep	7,155.0	4.0	842.5	17.0	4,462.40	1,393.08
Oct	8,230.5	4.2	821.3	17.9	4,607.38	1,428.20
Nov	7,922.5	3.7	657.5	19.9	3,964.78	1,026.70
Dec	8,355.2	2.8	917.2	14.6	4,833.80	1,102.90
2019						
Jan	6,903.0	2.9	1,294.05	16.9	3,608.83	1,056.16
Feb	8,337.0	4.0	1,330.58	17.2	3,594.51	1,093.64
Mar	9,881.5	3.9	1,399.50	18.3	4,080.65	1,250.55
Apr	10,321.4	3.1	1,590.10	14.0	4,949.34	1,408.53
May	14,670.3	4.2	1,397.48	11.8	6,692.55	1,897.82
Jun	17,881.2	3.7	1,464.66	30.1	7,130.02	2,539.84
Jul	23,309.9	3.7	1,806.45	36.6	9,137.36	3,295.81
Aug	23,596.6	2.4	2,181.56	38.5	11,077.65	3,493.56
Sep	30,328.1	3.8	3,029.87	51.9	15,112.00	5,337.71
Oct	39,413.7	3.9	3,621.64	67.1	16,588.28	6,237.03
Nov	40,871.8	3.5	4,199.30	67.4	13,537.77	7,200.30
Dec	49,579.8	2.8	5,695.39	97.2	19,356.74	8,724.02

Source: Reserve Bank of Zimbabwe, 2019

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (ZWL\$ 000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2017						
Jan	350.0	26.7	12,756.3	1,173.6	27,550.1	191.0
Feb	326.3	27.8	8,952.0	953.5	26,820.1	207.0
Mar	414.2	31.0	11,124.0	922.2	35,604.1	244.1
Apr	363.7	21.6	13,595.5	652.9	40,089.0	231.0
May	531.8	27.8	16,623.4	820.6	47,019.1	323.3
Jun	525.0	29.3	17,466.2	696.9	53,738.1	342.1
Jul	521.8	30.0	20,013.7	636.1	61,162.4	382.6
Aug	541.5	26.6	20,303.0	595.6	70,771.6	419.1
Sep	620.0	27.2	20,731.0	478.0	83,303.0	432.0
Oct	609.6	27.2	23,764.6	475.1	92,540.6	478.9
Nov	575.3	25.6	22,748.6	347.3	97,945.2	473.0
Dec	524.2	19.2	26,779.1	347.2	118,198.9	524.8
Annual Total	5,903.4	320.1	214,857.4	8,099.0	754,742.1	4,248.84
2018						
Jan	548.1	22.7	20,981.2	449.6	100,593.9	501.8
Feb	457.2	22.5	18,869.0	292.2	89,584.3	463.8
Mar	545.2	23.7	21,996.8	268.4	116,120.0	510.5
Apr	505.5	17.4	21,170.0	253.6	117,616.8	457.0
May	611.1	21.2	23,278.2	213.2	137,423.0	496.6
Jun	553.6	22.5	23,790.0	175.2	156,609.8	502.2
Jul	560.2	20.1	25,075.5	223.1	169,416.8	559.6
Aug	553.0	15.1	25,249.9	317.4	164,918.0	518.7
Sep	543.0	19.4	24,918.0	300.8	161,289.5	511.3
Oct	571.6	20.4	21,025.4	345.5	161,427.4	496.0
Nov	477.4	16.7	17,845.4	334.9	133,862.1	430.6
Dec	478.6	13.0	27,419.1	236.2	161,540.7	409.1
Annual Total	6,404.4	234.6	271,618.6	3,410.1	1,670,402.1	5,857.13
2019						
Jan	401.5	12.2	40,613.8	232.6	135,481.1	413.4
Feb	456.5	16.4	27,811.2	226.8	119,081.1	463.6
Mar	525.9	15.4	30,417.6	248.9	142,597.8	441.0
Apr	535.0	13.7	32,092.5	168.8	157,348.3	390.1
May	642.6	14.7	15,542.6	121.4	166,491.6	494.3
Jun	706.0	13.3	18,012.1	79.6	160,873.0	486.8
Jul	983.5	13.6	20,465.4	99.6	170,823.3	638.2
Aug	872.9	9.0	21,919.8	85.2	179,281.2	542.3
Sep	1,010.7	11.9	22,749.6	62.4	200,441.9	679.4
Oct	1,079.4	12.7	23,191.6	65.0	206,621.5	1,099.3
Nov	982.1	10.3	25,737.5	225.2	152,919.9	2,044.1
Dec	1,003.8	7.6	27,800.5	385.5	146,316.6	1,273.6

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US\$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2017				
Jan	292.0	385.0	677.0	-93.0
Feb	290.3	424.4	714.7	-134.1
Mar	265.7	461.8	727.5	-196.1
Apr	225.6	405.5	631.1	-179.9
May	268.6	465.6	734.2	-197.0
Jun	264.5	495.1	759.6	-230.6
Jul	261.9	481.9	743.8	-220.0
Aug	356.4	448.2	804.6	-91.8
Sep	324.8	440.0	764.8	-115.2
Oct	352.8	460.8	813.6	-108.0
Nov	577.7	493.7	1071.4	84.0
Dec	299.8	556.3	856.1	-256.5
Total	3,780.18	5,518.30	9,298.48	-1,738.12
2018				
Jan	251.2	489.7	740.9	-238.5
Feb	346.3	574.9	921.2	-228.6
Mar	288.6	605.8	894.3	-317.2
Apr	329.6	544.1	873.7	-214.5
May	267.2	532.4	799.6	-265.2
Jun	384.6	614.6	999.3	-230.0
Jul	340.3	560.0	900.3	-219.7
Aug	449.3	576.5	1025.9	-127.2
Sep	353.4	577.1	930.5	-223.7
Oct	448.6	592.3	1040.9	-143.7
Nov	471.7	628.7	1100.4	-157.0
Dec	364.8	494.7	859.5	-129.9
Total	4,295.63	6,790.84	11,086.47	-2,495.21
2019				
Jan	292.6	336.8	629.4	-44.2
Feb	348.4	370.5	718.9	-22.1
Mar	295.9	329.0	624.9	-33.1
Apr	277.0	416.7	693.7	-139.7
May	343.2	436.8	780.0	-93.6
Jun	239.8	458.5	698.3	-218.7
Jul	299.5	357.0	656.5	-57.5
Aug	345.4	384.2	729.60	-38.80
Sep	378.4	403.9	782.30	-25.50
Oct	483.3	400.6	883.90	82.70
Nov	475.2	431.2	906.40	44.00
Dec	489.1	418.8	907.90	70.30

Source: ZIMSTAT, 2019