MONTHLY ECONOMIC REVIEW

FEBRUARY 2021

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SELECTED ECONOMIC INDICATORS

	2020 January	2021 February	Month-on-Month Change (%)
Reserve Money (M0) (ZW$ millions)	21,824.78	22,377.63[3]	2.53
Money Supply[2] (M3) (ZW$ millions)	220,484.56	226,181.78[3]	2.58
Annual Inflation[1] (%)	362.63	362.59	-0.04[a]
Blended Annual Inflation[1] (%)	191.52	162.95	-28.57[a]
Monthly Inflation[1] (%)	5.43	3.45	-1.98[a]
Blended Monthly Inflation[1] (%)	2.76	0.71	-2.05[a]
National Payment System Transactions[2] (ZW$ billions)	381.51	355.38	-6.85
Nominal Lending Rate[2] (% per annum)	6.00-85.00	6.00-85.00	

Sources:

1. Zimbabwe National Statistics Agency.

2. Reserve Bank of Zimbabwe.

3. Provisional until audit is completed.

a- Percentage point.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

During the month of February 2021, international monthly average prices for platinum, copper, nickel and Brent crude oil firmed. Gold prices were, however, subdued largely due to a stronger US dollar, which dampened the metal's investment demand prospects. Other metal prices were elevated by robust demand in China, amid rapid recovery in the economy of the Asian giant.

Precious Metals

Gold

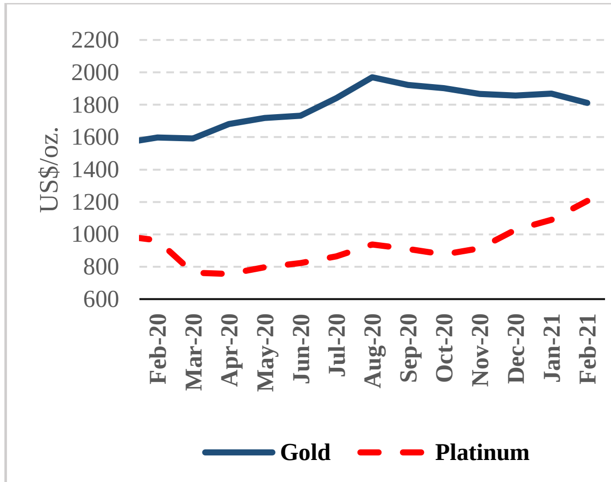
The gains recorded in gold prices in the previous month were reversed, as its appeal was dented by a strong US dollar, amid signs of recovery in the US labour market. Furthermore, rising US treasury yields prompted investors to shift to riskier assets, as higher yields raised the opportunity cost of holding gold. Against this backdrop, the yellow metal's monthly average price eased by 3.0%, from US$1,868.33 per ounce in the previous month to US$1,811.58 per ounce in February 2021.

Platinum

Platinum prices sustained a bullish run and rose by 10.7%, from a monthly average of US$1,089.75 per ounce in January 2021 to US$1,206.10 per ounce during the month under review. The rally in the price of the precious metal was underpinned by investor expectation that the pace of vaccine roll-outs would support global economic recovery, particularly in the automobile sub-sector, where platinum is a major raw material. In addition, investor expectations of a wider supply deficit in 2021, also boosted the metal's demand outlook.

Figure 1 shows the movements in precious metal prices for the period from February 2020 through to February 2021.

Figure 1: Precious metal prices (US$/oz.)



Source: Bloomberg, 2021

Base Metals

Copper

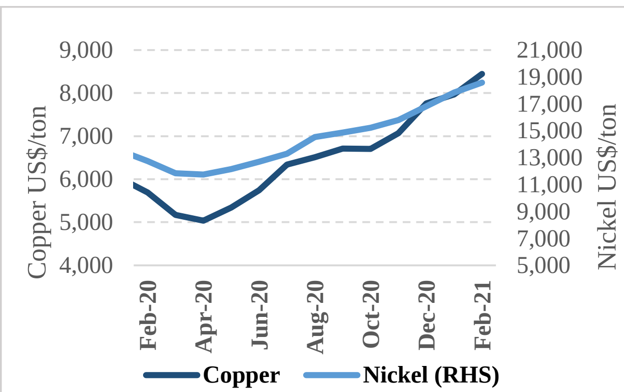
Copper prices remained upbeat during the month of February 2021, supported by falling inventories and tight supplies from Peru, the world's second largest copper producer. The global tight supply conditions were exacerbated by a plunge in copper production during the year 2020, on account of coronavirus related restrictions.

Prices of the the red metal were also boosted by buoyant demand in China and prospects of global economic recovery, owing to declining coronavirus cases and optimism emanating from global vaccine roll-outs. Resultantly, they rose by 6.0% to a monthly average of US$8,445.23 per tonne, up from US$7,970.50 per tonne recorded in the previous month.

Nickel

Nickel prices rose by 4.0% to US$18,568.08 per tonne in February 2021, from US$17,847.45 per tonne recorded in January 2021. The increase was largely on account of robust demand from China's stainless steel industry, following the rapid recovery in the economy of the Asian giant. There were indications that Chinese stainless steel production had risen during the fourth quarter of 2020.

Figure 2: Base metal prices (US$/ton)



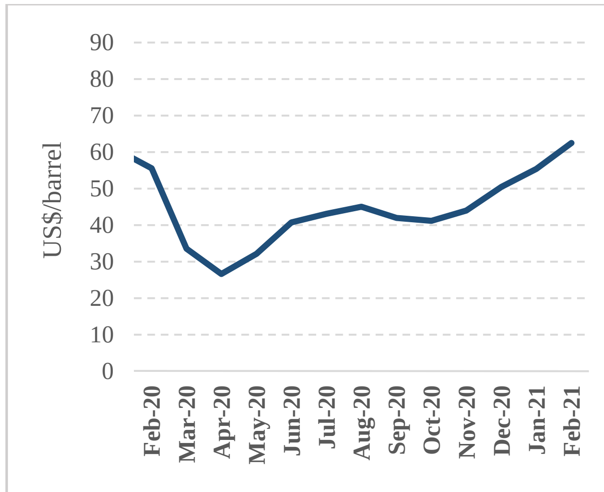
Source: Bloomberg, 2021

Brent Crude Oil

Brent crude oil prices remained buoyant and continued on a recovery path, due to tightening global supplies, amid production cuts by major producers. In addition, hopes of recovery in global demand due to vaccine roll-outs and a sharp drop in crude oil production in the US, bolstered prices, during the month under review. These developments led to a 12.9% increase in crude oil prices, to a monthly average of US$62.46 per barrel, from US$55.33 per barrel in the previous month.

Figure 3 shows developments in Brent crude oil prices for the period from February 2020 to February 2021.

Figure 3: International crude oil prices (US$/barrel)



Source: Bloomberg, 2021

MERCHANDISE TRADE DEVELOPMENTS

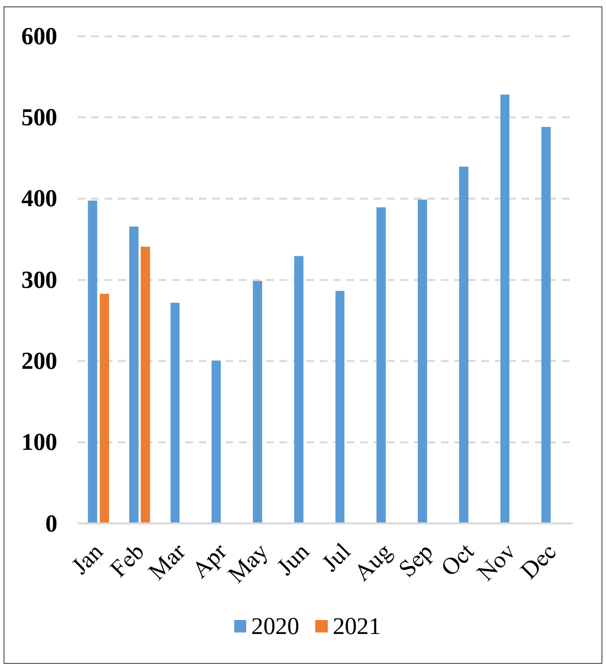
Total merchandise trade for the month of February 2021 stood at US$792.8 million, 6.7% up from US$743.3 million realized in the preceding month. The improvement in the country's total merchandise trade was driven by a marked increase in merchandise exports, which offset the decline in imports. On an annual basis, the February 2021 outturn was, however, 3.4% lower than the US$820.9 million recorded in the corresponding month in 2020.

Merchandise Exports

During the month of February 2021, the country's merchandise exports amounted to US$340.8 million, a 20.5% increase from US$282.9 million recorded in the prior month. Compared to the corresponding month in 2020, the February 2021 outturn was 6.8% lower.

Developments in the country's merchandise exports for the period from February 2020 to February 2021 are shown in Figure 4.

Figure 4: Merchandise Exports (US$ m)



Source: ZIMSTAT, 2021

The marked increase in monthly exports was underpinned by improvements in mineral export earnings. Notably, the Platinum Group Metals (PGMs), gold and ferro-chromium recorded monthly increases of 26.2%, 40.1% and 75%, respectively. Investor optimism about global economic recovery due to mass vaccination roll-outs, helped shore up commodity prices on the global markets. Table 1 shows developments in the country's exports for the months of January and February 2021.

Table 1: Exports Classified by Harmonised Commodity Description and Code System

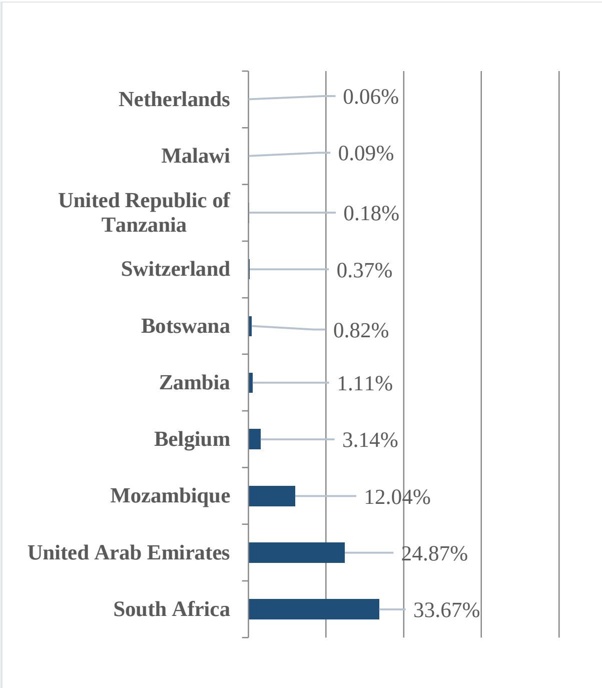
Commodity	Jan-21	Feb-21	Share of Total (%)
Total Exports	**282.9**	**340.8**	**100.0**
Of Which:			
Platinum Group of Metals (PGMs[1])	124.7	157.3	46.2
Gold	55.7	78.1	22.9
Tobacco (Inc. cigarettes)	40.6	29.2	8.6
Ferro-chromium	13.2	23.2	6.8
Industrial diamonds	15.1	17.4	5.1
Coal	4.3	3.9	1.1
Chromium ores and concentrates	3.6	3.6	1.0
Granite	0.6	2.8	0.8
Ginned Cotton	4.3	2.3	0.7
Black tea *(fermented/ partly fermented)*	1.4	1.9	0.5

Source: ZIMSTAT & RBZ Calculations, 2021

During the month of February 2021, the country exported the bulk of its products to South Africa (33.7%), followed by the United Arab Emirates (24.9%) and Mozambique (12.0%). Figure 5 shows the country's major export markets, during the month under review.

[1] *PGMs include nickel mattes, nickel ores & concentrates and platinum*

Figure 5: Top Ten Merchandise Export Destinations (% Share)

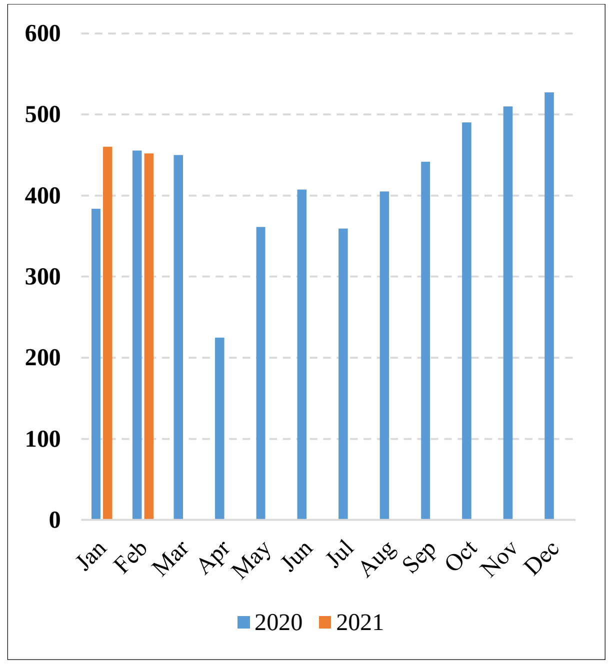


Source: ZIMSTAT & RBZ Calculations, 2021

Merchandise Imports

Merchandise imports declined by 1.8%, from US$460.4 million in January to US$451.9 million during the month under review. The country's imports for February 2021 were also slightly lower than in the comparable month in 2020, as shown in Figure 6.

Figure 6: Merchandise Imports classified by HS Codes 2020 & 2021 (US$ m)



Source: ZIMSTAT & RBZ Computations, 2021

The slowdown in monthly merchandise imports for the month of February 2021 was underpinned by declines in imports of diesel, (11.6%) and medicines, (25.4%).

Maize imports increased during the month under analysis, as the country continued to cushion vulnerable and food insecure households during the hunger peak season, before farmers start to harvest this season's crop. Table 2 shows imports of major commodities for the months of January and February 2021.

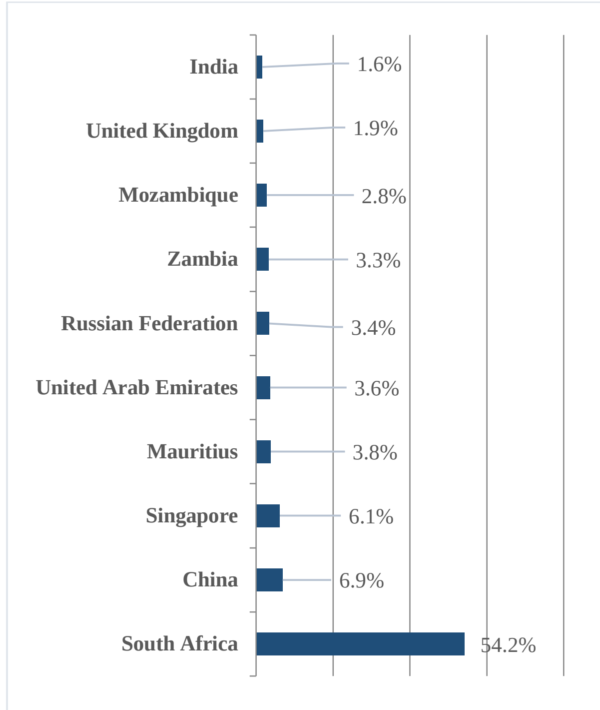
Table 2: Imports Classified by Harmonised Commodity Description and Code System

Commodity	Jan 21 US$ m	Feb 21 US$ m	Share in Jan 2021 Imports (%)
Total Exports	**460.4**	**451.9**	**100.0**
Of Which:			
Maize *(Excluding Seed)*	26.2	32.1	7.1
Diesel	19.6	17.3	3.8
Crude soya bean oil	9.4	16.3	3.6
Fertiliser Chemicals	20.8	51.3	11.4
Medicines	17.1	12.8	2.8
Electricity	9.3	9.9	2.2
Road tractors *(for semi-trailers)*	5.3	9.2	2.0
Unleaded petrol	6.0	7.9	1.7
Wheat	4.9	6.4	1.4
Maize meal	7.1	5.3	1.2

Source: ZIMSTAT & RBZ Calculations, 2021

The country's imports for the month of February 2021 were mainly sourced from South Africa, (54.2%), China, (6.9%), Singapore (6.1%), Mauritius (3.8%) and other markets, as shown in Figure 7.

Figure 7: Top Ten Merchandise Import Sources (% Share)



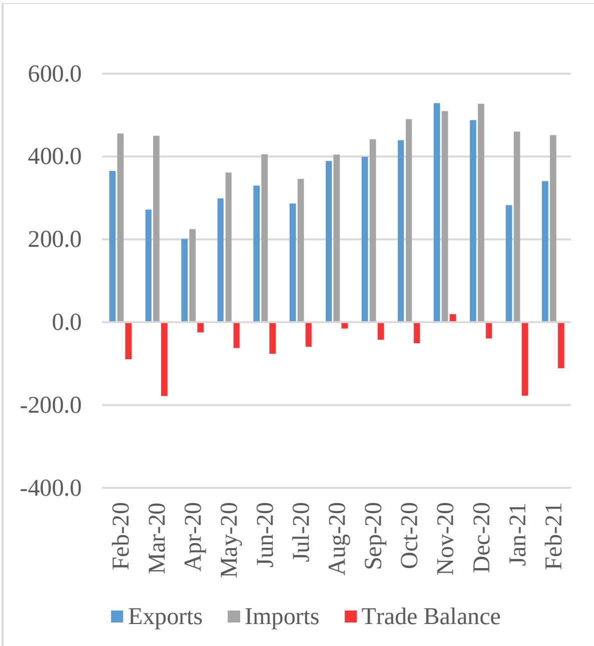
Source: ZIMSTAT & RBZ Calculations, 2021

Merchandise Trade Balance

Merchandise trade developments during the month of February 2021 resulted in the narrowing of the country's trade balance, from a deficit of US$177.5 million in January 2021 to US$111.1 million. Figure 8 shows the country's trade balance for the period from January 2020 to February 2021.

Figure 8: Merchandise Trade Balance

(US$ m)



Source: ZIMSTAT & RBZ Computations, 2020

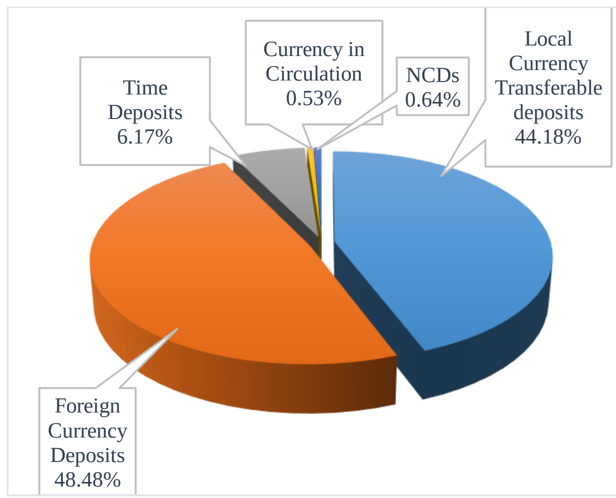
MONETARY DEVELOPMENTS[2]

Broad money stood at ZW$226.18 billion[3] in February 2021, an increase of 2.58% from ZW$220.71 billion in January 2021. The money stock (M3) consisted of foreign currency deposits, ZW$109.66 billion (48.48% of total money), while local currency transferrable deposits amounted to ZW$99.91 billion (44.18%); time deposits, ZW$13.95 billion (6.17%); negotiable certificates of deposits, ZW$1.46 billion (0.64%); and currency in circulation, ZW$1.21 billion (0.53%).

Foreign currency deposits recorded an annual growth of 778.92%, from ZW$12.48 billion in February 2020 to ZW$109.66 billion in February 2021. The increase partly reflected valuation changes, owing to movement of the exchange rate, from ZW$17.95 per US$1 in February 2020 to ZW$83.89 per US$1 in February 2021.

On an annual basis, local currency deposits registered a growth of 362.91%, while currency in circulation increased by 27.22%.

Figure 9: Composition of Money Supply



Source: Reserve Bank of Zimbabwe, 2021

The annual growth in broad money largely reflected increases in credit to the private sector, 527.12%; net credit to Government, 102.26%; and financial corporations, 213.52%.

On a month-on-month basis, credit to the private sector increased by 9.56% to ZW$91.93 billion

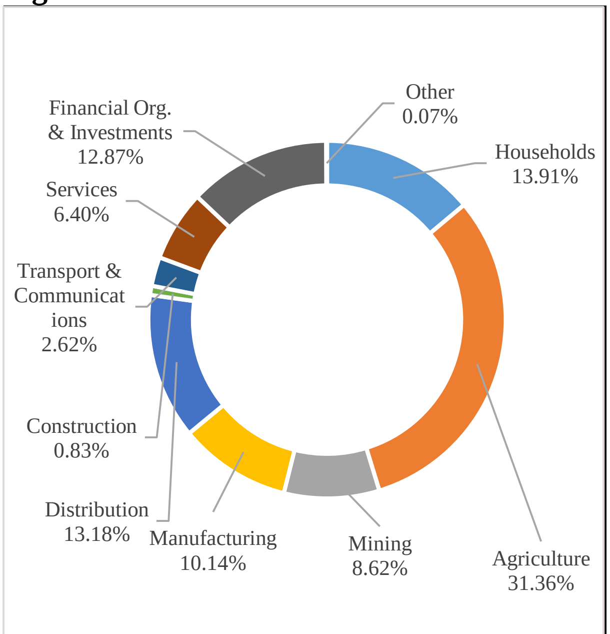
[2]All monetary numbers valued in ZW$ since the adoption of an interbank market determined exchange rate in February 2019.

[3] January and February 2021 figures are provisional

and net credit to Government, increased by 63.60% to ZW$25.68 billion.

Credit to the private sector was mainly extended towards agriculture, 31.36%; households, 13.91%; distribution, 13.18%; financial organisations, 12.87%; manufacturing, 10.14%; and mining, 8.62%; as shown in figure 10.

Figure 10: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2021

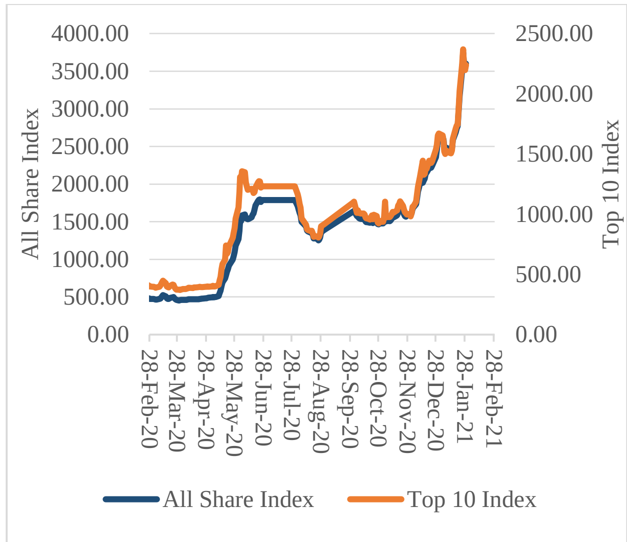
Credit to the private sector was largely channeled towards inventory build-up, 38.28%; other recurrent expenditures, 28.51%; and fixed capital investment, 17.66%.

STOCK MARKET DEVELOPMENTS

The month of February 2021 saw the equities market performing strongly for the fourth consecutive month, resulting in all major indices registering gains.

The All Share, Top 10, Top 15 and mining indices registered increases of 15.37%, 10.33%, 10.03% and 53.40% to close at 4 154.37 points, 2 469.42 points, 2 847.26 and 6 683.44 points, respectively.

Figure 11: Zimbabwe Stock Exchange All Share and Top 10 Indices

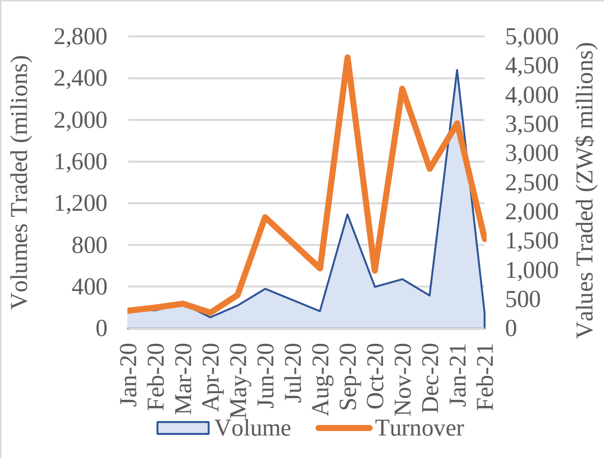


Source: Zimbabwe Stock Exchange, 2021

On an annual basis, the All Share, Top 10 and were higher by 778.06%, 517.83% and 708.42%, from 473.13 points, 399.69 points and 826.73 points recorded in February 2020, respectively.

Notwithstanding the bullish sentiments exhibited on the ZSE during the period under review, the cumulative value and volume of shares traded declined by 56.48% and 93.98% to ZW$1.53 billion and 149.03 million shares, respectively.

Figure 12: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2020

In line with the developments on the local bourse, the market gained $66.33 billion, or 15.25% worth of capitalization, to ZW$501.18 billion during the month of February 2021. On a year-on-year basis, the local bourse capitalization rose by 721.78%, from ZW$60.99 billion recorded the preceeding month.

INFLATION OUTTURN

Annual Inflation

Annual headline inflation stood at 321.59% in February 2021, down from 362.63% in January 2021. The decline in both food and non-food inflation saw the inflation rate declining to its lowest level since August 2019.

Annual food inflation slowed down from 369.43% in January 2021 to 358.96% in February 2021. Similarly, year-on-year non-food inflation decelerated from 357.69% in the previous month to 297.07%, during the month under review.

Bread and cereals; vegetables and meat, continued to drive annual food inflation in February 2021. This followed the rise in prices of grain, maize and wheat on the international market, which exerted upward pressure on food prices.

In the non-food category, miscellaneous goods and services; housing, water, electricity, gas and other fuels; transport; and alcoholic beverages and tobacco remained the largest contributors to non-food inflation.

Annual Blended CPI inflation[4] decelerated from 191.52% in January 2021 to 162.95% in February 2021.

Monthly Inflation

Reversing the trend in December 2020 and January 2021, monthly ZW$ inflation decelerated to 3.45% in February 2021, with both food and non-food inflation recording declines.

Monthly food inflation fell from 7.84% in January 2021 to 4.42% in February 2021, due to declines in all food categories.

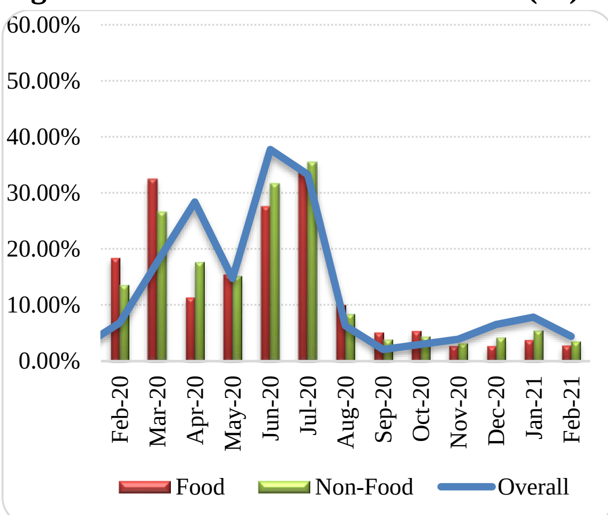
Month-on-month non-food inflation slowed down from 3.70% in January 2021 to 2.73% in February 2021. The decline was, in large part, due to the fall in housing, water, electricity, gas & other fuel prices.

[4]The Zimbabwe National Statistical Agency (ZIMSTAT) commenced publication of the blended CPI inflation in June 2020. The blended CPI inflation combines the average changes in price of goods and services sold in the two main currencies in circulation, namely the ZW$ and the US$.

Monthly blended inflation decelerated sharply, from 2.76% in January 2021 to 0.71% in February 2021, with almost all CPI categories registering declines.

Figure 13 shows month-on-month inflation developments for the period from February 2020 to February 2021.

Figure 13: Month-on-Month Inflation (%)



Source: ZIMSTAT, 2020

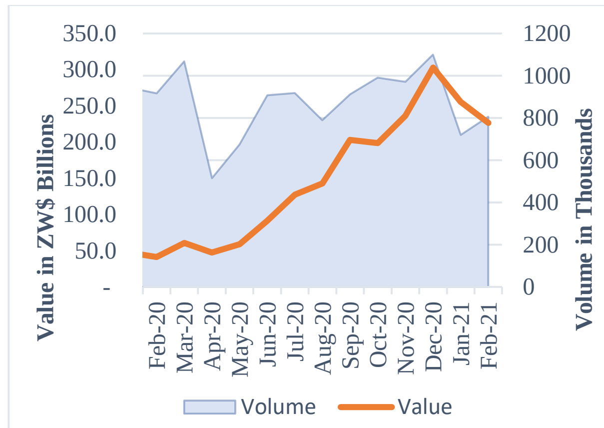
NATIONAL PAYMENTS SYSTEM

Transactions processed through the National Payments System (NPS) declined by 7.8% to close at ZW$355.38 billion, during the month of February 2021, from ZW$381.51 billion in the previous month. NPS transaction volumes declined by 4.4% to close at 104.88 million, during the same month.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The month under review saw the value of Real Gross Settlement System (RTGS) transactions decline by 11.4% to close at ZW$226.34 billion, from ZW$255.55 billion in January 2021. RTGS transaction volumes increased from 720 032 transactions in January 2021 to 805 988 transactions in February 2021.

Figure 14: ZETSS Volumes and Values



Source: Reserve Bank of Zimbabwe, 2020

Cash Transactions

Cash based transactions amounted to ZW$5.55 billion in February 2021, a 16.9% increase from ZW$4.16 billion in the previous month.

Mobile and Internet Based Transactions

During the month under analysis, mobile and internet-based transactions fell by 3.58% to close at ZW$98.324 billion.

Card Based Transactions

Card-based transactions registered an increase of 7.84%, from $21.50 billion in the preceeding month to close at ZW$25.17 billion in February 2021.

Statistical Tables

TABLE 1: DEPOSITORY CORPORATIONS SURVEY ($'000)

	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
Net Foreign Assets	**-41,693,753.23**	**-64,413,672.15**	**-89,046,879.04**	**-97,000,590.99**	**-234,278,568.81**	**-309,340,585.00**	**-323,918,937.77**	**-317,370,813.35**	**-327,434,598.03**	**-322,916,992.61**	**-316,766,634.64**	**-328,526,094.64**	**-340,106,496.40**
Central Bank(net)	-51,659,786.89	-78,356,892.58	-104,544,431.97	-114,377,001.26	-275,623,563.54	-366,357,650.73	-391,303,802.50	-386,104,783.47	-398,503,742.75	-398,165,536.09	-392,036,907.50	-406,631,588.87	-411,000,792.44
Foreign Assets	*5,504,836.03*	*4,948,927.35*	*4,516,675.83*	*5,054,120.38*	*17,845,745.97*	*23,630,101.57*	*27,645,575.83*	*24,043,853.69*	*24,017,722.16*	*23,436,187.04*	*14,624,495.02*	*18,687,105.42*	*17,867,062.65*
Foreign Liabilities	*57,164,622.92*	*83,305,819.93*	*109,061,107.80*	*119,431,121.65*	*293,469,309.50*	*389,987,752.30*	*418,949,378.32*	*410,148,637.16*	*422,521,464.91*	*421,601,723.13*	*406,661,402.52*	*425,318,694.30*	*428,867,855.10*
Other Depository Corporations(net)	9,966,033.66	13,943,220.42	15,497,552.93	17,376,410.27	41,344,994.73	57,017,065.73	67,384,864.72	68,733,970.12	71,069,144.72	75,248,543.48	75,270,272.86	78,105,494.23	70,894,296.04
Foreign Assets	*13,344,846.71*	*18,827,846.39*	*20,437,584.87*	*22,510,950.77*	*53,130,231.08*	*72,022,862.19*	*84,210,291.97*	*83,986,978.02*	*85,970,018.68*	*90,081,991.05*	*89,458,700.13*	*93,882,385.99*	*86,920,278.98*
Foreign Liabilities	*3,378,813.04*	*4,884,625.96*	*4,940,031.94*	*5,134,540.50*	*11,785,236.35*	*15,005,796.46*	*16,825,427.25*	*15,253,007.90*	*14,900,873.96*	*14,833,447.57*	*14,188,427.27*	*15,776,891.76*	*16,025,982.94*
Net Domestic Assets (NDA)	**80,030,632.68**	**112,816,570.52**	**141,032,021.98**	**156,475,813.43**	**334,099,369.96**	**441,599,870.68**	**470,066,520.53**	**471,206,354.87**	**497,207,430.71**	**507,265,762.28**	**521,691,490.51**	**549,010,656.62**	**566,288,275.77**
Domestic Claims	**30,260,777.76**	**34,054,407.09**	**32,574,364.29**	**39,063,809.71**	**50,113,139.15**	**59,894,402.15**	**62,852,286.66**	**63,493,587.42**	**80,786,149.78**	**88,712,115.98**	**101,159,726.29**	**108,399,214.96**	**127,374,579.36**
Claims on Central Government(net)	**12,697,777.62**	**12,949,759.72**	**10,305,498.64**	**14,278,461.16**	**11,286,874.74**	**14,475,978.36**	**11,939,163.62**	**9,165,660.28**	**16,233,346.76**	**18,766,373.80**	**23,276,846.68**	**15,698,011.65**	**25,682,635.40**
Claims on Central Government	16,838,781.22	17,542,397.05	17,458,577.62	18,059,689.23	22,643,966.48	25,495,963.30	25,856,421.22	24,510,261.70	26,940,376.62	28,442,906.62	37,789,748.86	34,941,802.63	43,864,745.10
Central Bank	*12,540,517.65*	*12,762,386.66*	*12,737,251.42*	*13,476,066.34*	*16,374,954.71*	*18,731,582.60*	*18,958,846.78*	*17,824,429.35*	*18,854,638.49*	*19,461,417.62*	*25,693,679.77*	*24,602,411.40*	*24,790,733.37*
ODCs	4,298,263.57	4,780,010.39	4,721,326.20	4,583,622.89	6,269,011.77	6,764,380.71	6,897,574.44	6,685,832.35	8,085,738.13	8,981,489.00	12,096,069.09	10,339,391.23	19,074,011.73
Less Liabilities to Central Government	**4,141,003.60**	**4,592,637.32**	**7,153,078.98**	**3,781,228.06**	**11,357,091.74**	**11,019,984.94**	**13,917,257.60**	**15,344,601.42**	**10,707,029.86**	**9,676,532.82**	**14,512,902.18**	**19,243,790.98**	**18,182,109.70**
Central Bank	4,062,791.73	4,183,646.73	6,636,736.42	3,150,547.32	9,877,720.74	9,288,102.23	13,066,429.55	13,813,071.38	8,907,284.36	8,106,585.00	10,172,875.57	13,790,121.07	13,393,897.55
ODCs	78,211.87	408,990.60	516,342.56	630,680.74	1,479,371.00	1,731,882.71	850,828.05	1,531,530.04	1,799,745.50	1,569,947.81	4,340,026.60	5,453,669.91	4,788,212.16
Claims on Other Sectors	17,563,000.14	21,104,647.37	22,268,865.65	24,785,348.54	38,826,264.41	45,418,423.79	50,913,123.04	54,327,927.14	64,552,803.02	69,945,742.18	77,882,879.61	92,701,203.31	101,691,943.96
Other Financial Corporations	281,264.28	307,104.48	290,091.57	356,669.90	753,439.03	1,010,123.42	298,579.49	338,002.03	1,398,438.67	1,450,895.49	606,276.57	396,273.97	881,815.56
State and Local Government	31,704.96	30,621.46	27,844.50	26,575.69	23,225.26	25,961.37	27,859.83	35,174.26	34,462.77	28,449.36	37,924.29	28,196.82	31,854.73
Public Non Financial Corporations	2,591,284.85	3,301,602.89	3,508,675.95	2,824,122.73	5,863,041.63	5,154,947.39	3,941,697.68	4,796,976.15	6,006,655.50	5,000,659.17	2,578,274.18	8,366,572.13	8,849,870.48
Private Sector	14,658,746.06	17,465,318.54	18,442,253.62	21,577,980.23	32,186,558.49	39,227,391.60	46,644,986.05	49,157,774.70	57,113,246.08	63,465,738.17	74,660,404.58	83,910,160.40	91,928,403.19
Central Bank	*174,180.02*	*182,998.11*	*182,226.89*	*182,856.59*	*185,977.83*	*184,094.09*	*184,679.11*	*185,814.45*	*1,223,752.47*	*697,643.23*	*703,343.34*	*744,529.53*	*755,476.31*
ODCs	*14,484,566.04*	*17,282,320.43*	*18,260,026.74*	*21,395,123.64*	*32,000,580.66*	*39,043,297.50*	*46,460,306.94*	*48,971,960.25*	*55,889,493.61*	*62,768,094.94*	*73,957,061.25*	*83,165,630.87*	*91,172,926.88*
Other Items(Net)	**-49,769,854.91**	**-78,762,163.43**	**-108,457,657.69**	**-117,412,003.72**	**-283,986,230.81**	**-381,705,468.53**	**-407,214,233.87**	**-407,712,767.45**	**-416,421,280.93**	**-418,553,646.30**	**-420,531,764.21**	**-440,611,441.66**	**-438,913,696.40**
Shares and Other Equity	-44,342,348.31	-71,119,022.50	-98,326,925.77	-108,187,301.34	-265,536,483.62	-359,843,502.38	-393,275,806.44	-386,761,250.11	-392,085,071.73	-397,700,402.79	-390,151,578.46	-408,061,464.88	-410,347,885.65
Liabilities to Other Financial Corporations	154,917.78	339,909.43	233,181.06	365,355.02	348,181.06	348,728.32	422,486.38	372,163.87	441,747.71	423,616.80	292,018.63	376,668.85	609,870.31
Restricted Deposits	1,119,306.34	1,947,438.89	1,501,573.14	845,775.37	3,417,797.70	1,726,243.32	4,057,817.74	1,036,012.77	1,208,834.37	2,648,204.14	835,126.11	718,690.98	252,287.94
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-6,701,730.71	-9,930,489.25	-11,865,486.12	-10,435,832.78	-22,215,725.96	-23,936,937.79	-18,418,731.56	-22,359,693.99	-25,986,791.29	-23,925,064.43	-31,507,330.50	-33,645,336.61	-29,427,969.01
Broad Money-M3	**38,336,879.45**	**48,402,898.37**	**51,985,142.94**	**59,475,222.44**	**99,820,801.15**	**132,259,285.68**	**146,147,582.76**	**153,835,541.52**	**169,772,832.69**	**184,348,769.67**	**204,924,855.86**	**220,484,561.98**	**226,181,779.37**
Securities Other than Shares Included in Broad Money	260,055.92	476,793.67	337,556.97	359,194.93	863,206.40	1,024,311.11	1,111,664.44	1,083,907.10	1,231,944.90	1,237,340.99	1,436,202.84	1,422,437.87	1,457,355.54
Broad Money-M2	**38,076,823.53**	**47,926,104.70**	**51,647,585.97**	**59,116,027.50**	**98,957,594.75**	**131,234,974.57**	**145,035,918.32**	**152,751,634.42**	**168,540,887.79**	**183,111,428.68**	**203,488,653.02**	**219,062,124.11**	**224,724,423.83**
Other Deposits	2,194,313.07	2,351,990.85	2,522,855.18	2,842,782.22	4,017,695.39	6,047,153.88	5,431,611.26	6,935,433.58	8,397,139.11	8,997,813.50	9,906,844.70	11,351,477.37	13,946,713.28
Narrow Money-M1	**35,882,510.46**	**45,574,113.84**	**49,124,730.79**	**56,273,245.28**	**94,939,899.37**	**125,187,820.69**	**139,604,307.06**	**145,816,200.84**	**160,143,748.68**	**174,113,615.18**	**193,581,808.32**	**207,710,646.74**	**210,777,710.55**
Transferable Deposits	34,932,660.39	44,529,936.02	48,082,573.35	55,147,175.33	93,730,970.73	123,981,130.10	138,523,712.90	144,756,556.77	159,085,591.39	173,047,801.52	192,383,729.76	206,490,526.41	209,569,292.32
Of which Foreign Currency Accounts	*12,476,934.91*	*20,909,726.92*	*19,463,088.16*	*24,984,322.48*	*57,701,775.14*	*79,076,606.18*	*86,014,194.25*	*92,191,134.58*	*97,621,848.10*	*102,185,943.24*	*103,728,205.33*	*108,593,568.84*	*109,661,714.64*
Currency Outside Depository Corporations	949,850.07	1,044,177.82	1,042,157.43	1,126,069.95	1,208,928.64	1,206,690.59	1,080,594.16	1,059,644.06	1,058,157.28	1,065,813.65	1,198,078.56	1,220,120.33	1,208,418.23
Memorandum Items													
Reserve Money	9,380,944.48	11,704,943.82	12,459,746.60	13,815,364.85	12,651,566.81	16,145,434.53	12,383,054.95	12,732,319.53	15,522,125.70	18,424,345.96	18,762,395.12	21,824,780.59	22,377,634.26
FCAs as a Percentage of Deposits in M3	33.4%	44.2%	38.2%	42.8%	58.5%	60.3%	59.3%	60.3%	57.9%	55.8%	50.9%	49.5%	48.7%
End Period Exchange Rate	17.95	25.00	25.00	25.00	57.36	76.76	83.40	81.44	81.35	81.82	81.79	82.68	83.89

Source: Reserve Bank of Zimbabwe, 2021

Notes:

(i) Depository corporations survey - formerly Monetary Survey.

(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.

(iii) Transferable deposits made up of demand and savings deposits.

(iv) NCDs are also referred to as securities included in broad money.

(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.

(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)

(vii) Depository corporations made up of the Central Bank and other depository corporations

(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.

(ix) In December 2017, the statistics were adjusted in restrospect by reclassifying Securities issued under Aftrades from claims on government to claims on central bank

(x) In December 2017, the statistics were adjusted in restrospect by reclassifying amounts accessed by banks under the Aftrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank

(xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money

(xii) All monetary and financial statistics are valued in ZWL$ since the introduction of the interbank foreign exchange market in February 2019

TABLE 2: CENTRAL BANK SURVEY ($'000)

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
Net Foreign Assets	**-51,596,769.75**	**-51,659,786.89**	**-78,356,892.58**	**-104,544,431.97**	**-114,377,001.26**	**-275,623,563.54**	**-366,357,650.73**	**-391,303,802.50**	**-386,104,783.47**	**-398,503,742.75**	**-398,165,536.09**	**-392,036,907.50**	**-406,631,588.87**	**-411,000,792.44**
Claims on Non Residents	5,234,031.88	5,504,836.03	4,948,927.35	4,516,675.83	5,054,120.38	17,845,745.97	23,630,101.57	27,645,575.83	24,043,853.69	24,017,722.16	23,436,187.04	14,624,495.02	18,687,105.42	17,867,062.65
Official Reserves Assets	*2,888,945.28*	*3,104,642.81*	*1,759,943.91*	*1,340,523.61*	*1,452,620.38*	*9,522,205.82*	*12,511,281.83*	*15,651,918.68*	*12,374,572.35*	*12,357,598.03*	*11,668,298.64*	*2,786,278.07*	*6,677,598.06*	*5,651,394.24*
Other Foreign Assets	*2,345,086.60*	*2,400,193.22*	*3,188,983.44*	*3,176,152.22*	*3,601,500.00*	*8,323,540.15*	*11,118,819.74*	*11,993,657.14*	*11,669,281.34*	*11,660,124.13*	*11,767,888.40*	*11,838,216.95*	*12,009,507.37*	*12,215,668.41*
Less Liabilities to Non Residents	56,830,801.63	57,164,622.92	83,305,819.93	109,061,107.80	119,431,121.65	293,469,309.50	389,987,752.30	418,949,378.32	410,148,637.16	422,521,464.91	421,601,723.13	406,661,402.52	425,318,694.30	428,867,855.10
Short Term Liabilities	*39,597,730.68*	*41,112,190.47*	*55,611,921.72*	*54,593,528.76*	*54,707,783.64*	*134,067,700.58*	*179,874,148.53*	*193,114,218.14*	*190,611,160.64*	*190,817,851.33*	*189,287,948.45*	*187,885,613.69*	*192,806,142.21*	*194,818,587.99*
*Other Foreign Liabilities**	*17,233,070.95*	*16,052,432.45*	*27,693,898.21*	*54,467,579.05*	*64,723,338.01*	*159,401,608.92*	*210,113,603.77*	*225,835,160.18*	*219,537,476.52*	*231,703,613.58*	*232,313,774.68*	*218,775,788.84*	*232,512,552.09*	*234,049,267.11*
of which blocked funds	*8,883,831.36*	*7,456,288.96*	*15,724,574.19*	*42,561,402.55*	*52,790,869.15*	*131,743,040.88*	*171,686,088.39*	*184,824,435.01*	*179,488,881.37*	*191,557,287.91*	*191,564,844.22*	*177,624,192.87*	*190,969,111.27*	*191,664,044.89*
Net Domestic Assets (NDA)	**60,847,793.85**	**61,040,731.37**	**90,061,836.40**	**117,004,178.58**	**128,192,366.11**	**288,275,130.35**	**382,503,085.26**	**403,686,857.45**	**398,837,103.00**	**414,025,868.46**	**416,589,882.06**	**410,799,302.62**	**428,456,369.46**	**433,378,426.70**
Domestic Claims	**10,746,256.31**	**10,973,320.90**	**11,480,169.17**	**9,144,133.05**	**12,736,347.09**	**10,707,313.49**	**13,930,835.24**	**9,173,375.62**	**8,137,864.08**	**16,330,004.87**	**15,975,321.34**	**17,721,762.12**	**18,864,046.83**	**20,211,944.02**
Net Claims on Central Government	**8,439,262.68**	**8,477,725.92**	**8,578,739.93**	**6,100,515.00**	**10,322,164.33**	**6,497,233.96**	**9,443,480.36**	**5,892,417.23**	**4,011,357.97**	**9,947,354.13**	**11,354,832.62**	**15,520,804.20**	**10,812,290.33**	**11,396,835.82**
Claims on Central Government	12,298,711.08	12,540,517.65	12,762,386.66	12,737,251.42	13,472,711.66	16,374,954.71	18,731,582.60	18,958,846.78	17,824,429.35	18,854,638.49	19,461,417.62	25,693,679.77	24,602,411.40	24,790,733.37
Of which: Securities Other than Shares	*6,784,907.24*	*6,729,080.00*	*6,635,562.28*	*6,568,167.46*	*6,515,431.76*	*6,441,291.52*	*6,348,432.53*	*6,274,326.46*	*6,194,697.32*	*6,101,509.11*	*6,051,655.92*	*6,035,224.38*	*6,165,262.55*	*6,095,109.16*
Loans	5,513,803.84	5,811,437.65	6,126,824.37	6,169,083.96	6,957,279.90	9,933,663.19	12,383,150.07	12,684,520.32	11,629,732.03	12,753,129.37	13,409,761.69	19,658,455.39	18,437,148.85	18,695,624.21
Loans and Advances	*1,611,254.61*	*1,808,444.47*	*2,123,588.25*	*2,165,988.51*	*2,954,184.45*	*5,927,212.09*	*8,377,024.21*	*8,672,446.67*	*7,617,711.22*	*8,740,654.93*	*9,388,431.71*	*15,645,165.82*	*14,425,116.65*	*14,682,354.29*
Legacy Debt	371,310.28	391,427.33	391,670.28	391,529.61	391,529.61	394,885.26	394,560.01	400,507.80	400,454.97	400,908.59	409,764.14	401,723.73	400,466.35	401,704.08
Export Incentives	3,531,238.96	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85
Less Liabilities to Central Government	**3,859,448.40**	**4,062,791.73**	**4,183,646.73**	**6,636,736.42**	**3,150,547.32**	**9,877,720.74**	**9,288,102.23**	**13,066,429.55**	**13,813,071.38**	**8,907,284.36**	**8,106,585.00**	**10,172,875.57**	**13,790,121.07**	**13,393,897.55**
Of which: Deposits	3,859,448.40	4,062,791.73	4,183,646.73	6,636,736.42	3,150,547.32	9,877,720.74	9,288,102.23	13,066,429.55	13,813,071.38	8,907,284.36	8,106,585.00	10,172,875.57	13,790,121.07	13,393,897.55
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	**2,306,993.64**	**2,495,594.98**	**2,901,429.23**	**3,043,618.05**	**2,414,182.75**	**4,210,079.53**	**4,487,354.87**	**3,280,958.40**	**4,126,506.11**	**6,382,650.74**	**4,620,488.72**	**2,200,957.92**	**8,051,756.50**	**8,815,108.19**
Other Financial Corporations	123,637.97	185,777.12	190,538.80	197,799.53	198,980.02	198,722.36	199,979.99	200,871.01	194,092.65	191,304.06	192,148.23	188,349.05	204,933.06	703,425.29
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	2,105,286.54	2,135,637.84	2,527,892.32	2,663,591.64	2,032,346.15	3,825,379.33	4,103,280.79	2,895,408.28	3,746,599.01	4,967,594.21	3,730,697.26	1,309,265.53	7,102,293.92	7,356,206.59
Private Sector	78,069.12	174,180.02	182,998.11	182,226.89	182,856.59	185,977.83	184,094.09	184,679.11	185,814.45	1,223,752.47	697,643.23	703,343.34	744,529.53	755,476.31
Claims on Other Depository Corporations	**1,418,055.93**	**1,537,977.10**	**1,747,842.08**	**2,004,400.25**	**2,363,408.58**	**2,836,488.36**	**2,971,403.60**	**3,064,656.78**	**2,842,129.71**	**2,887,258.50**	**2,988,284.32**	**3,684,021.80**	**2,564,013.70**	**2,678,324.79**
Of which: Loans	1,418,055.93	1,537,977.10	1,747,842.08	2,004,400.25	2,363,408.58	2,836,488.36	2,971,403.60	3,064,656.78	2,842,129.71	2,887,258.50	2,988,284.32	3,684,021.80	2,564,013.70	2,678,324.79
Other Liabilities to ODCs	**8,461,698.70**	**9,792,726.83**	**9,684,173.41**	**9,131,313.79**	**12,393,411.08**	**20,777,523.67**	**31,484,074.13**	**36,504,621.50**	**37,868,889.89**	**35,078,524.21**	**43,158,130.62**	**53,880,036.70**	**52,386,928.65**	**59,780,016.83**
Of which: Aftrades Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	5,320,924.19	5,467,251.69	5,944,214.63	6,089,528.73	6,941,755.11	11,137,597.35	13,291,243.49	14,580,745.12	13,851,775.48	9,084,137.29	11,687,723.67	22,262,484.07	29,594,641.97	31,870,831.11
Other Items(Net)	**-57,145,180.31**	**-58,322,160.20**	**-86,517,998.56**	**-114,986,959.06**	**-125,482,666.85**	**-295,508,852.17**	**-397,084,920.55**	**-427,953,446.54**	**-425,725,999.11**	**-429,887,129.29**	**-440,784,407.01**	**-443,273,555.40**	**-459,415,237.58**	**-470,268,174.72**
Shares and Other Equity	-55,918,839.02	-56,770,197.78	-85,756,440.85	-113,862,068.88	-124,140,506.17	-296,849,225.12	-396,135,173.94	-433,060,072.45	-427,106,363.79	-433,463,716.88	-441,933,638.10	-442,191,359.79	-459,147,547.11	-467,159,156.05
Other Items(Net)	-2,572,613.77	-2,671,268.75	-2,708,996.60	-2,626,463.31	-2,187,936.05	-2,077,424.75	-2,675,989.93	-2,358,189.93	-3,416,387.63	-3,309,230.72	-3,537,819.62	-3,242,652.80	-1,473,280.48	-4,426,426.77
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Mon	1,346,272.48	1,119,306.34	1,947,438.89	1,501,573.14	845,775.37	3,417,797.70	1,726,243.32	7,464,815.83	4,796,752.30	6,885,818.31	4,687,050.70	2,160,457.19	1,205,590.01	1,317,408.10
									0.17		0.12	0.13		0.13
Monetary Base Incl. foreign currency clearing balances														
Monetary Base	**9,251,024.10**	**9,380,944.48**	**11,704,943.82**	**12,459,746.60**	**13,815,364.85**	**12,651,566.81**	**16,145,434.53**	**12,383,054.95**	**12,732,319.53**	**15,522,125.70**	**18,424,345.96**	**18,762,395.12**	**21,824,780.59**	**22,377,634.26**
Bond Coins	99,714.26	99,712.42	99,712.71	99,710.76	99,712.72	99,710.08	99,709.22	99,709.27	99,709.34	99,709.54	99,709.66	2,375,925.99	99,709.66	99,709.73
Bond Notes	1,036,938.66	1,117,198.96	1,208,072.64	1,240,929.09	1,356,393.24	1,570,979.64	1,797,797.97	1,955,979.19	2,044,143.53	2,022,625.16	2,029,709.06	99,709.69	2,603,693.97	2,847,426.23
Liabilities to ODCs	**7,253,578.67**	**7,089,397.08**	**8,789,318.37**	**10,198,688.17**	**12,082,367.03**	**10,419,558.83**	**11,457,457.43**	**10,063,539.06**	**10,250,353.16**	**13,378,590.41**	**15,910,190.58**	**16,386,469.12**	**19,121,376.95**	**19,430,498.30**
Reserve Deposits	*1,040,852.24*	*1,082,852.88*	*1,205,004.05*	*1,213,756.71*	*1,386,675.05*	*890,125.59*	1,049,647.55	1,237,283.94	1,401,898.97	1,678,661.09	2,008,569.51	2,199,092.20	2,444,129.79	4,799,500.58
Exess reserves	*6,212,726.43*	*6,006,544.20*	*7,584,314.32*	*8,984,931.47*	*10,695,691.98*	*9,529,433.25*	10,407,809.87	8,826,255.12	8,848,454.19	11,699,929.32	13,901,621.07	14,187,376.93	16,677,247.16	14,630,997.72
Private Deposits	860,792.52	1,074,636.02	1,607,840.10	920,418.59	276,891.86	561,318.26	2,790,469.91	263,827.44	338,113.50	21,200.60	384,736.66	0.00	0.00	0.00

Source: Reserve Bank of Zimbabwe,2021

Provisional until audit is completed

*NB: * Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.*

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY ($ '000)

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
Net Foreign Assets	9,706,293.27	9,966,033.66	13,943,220.42	15,497,552.93	17,376,410.27	41,344,994.73	57,017,065.73	67,384,864.72	68,733,970.12	71,069,144.72	75,248,543.48	75,270,272.86	78,105,494.23	70,894,296.04
Claims on Non Residents	13,153,007.07	13,344,846.71	18,827,846.39	20,437,584.87	22,510,950.77	53,130,231.08	72,022,862.19	84,210,291.97	83,986,978.02	85,970,018.68	90,081,991.05	89,458,700.13	93,882,385.99	86,920,278.98
Of Which: Foreign Currency	3,176,598.38	3,136,431.39	3,607,624.65	3,642,933.80	3,581,769.90	9,729,549.76	18,357,028.29	28,776,016.24	30,217,561.04	32,235,029.76	34,673,918.84	39,886,775.04	42,733,946.30	41,025,473.91
Deposits	9,953,357.06	10,175,380.89	15,179,403.50	16,753,404.99	18,887,749.91	43,314,001.39	53,559,656.10	55,319,393.27	53,657,586.61	53,623,468.12	55,308,353.64	49,426,810.30	50,993,755.75	45,711,660.09
Other	23,051.63	33,034.42	40,818.25	41,246.08	41,430.97	86,679.92	106,177.81	114,882.47	111,830.36	111,520.80	99,718.57	145,114.78	154,683.94	183,144.98
Less Liabilities to Non Residents	3,446,713.79	3,378,813.04	4,884,625.96	4,940,031.94	5,134,540.50	11,785,236.35	15,005,796.46	16,825,427.25	15,253,007.90	14,900,873.96	14,833,447.57	14,188,427.27	15,776,891.76	16,025,982.94
Of Which: Deposits	1,591,189.46	1,285,842.52	1,574,950.88	1,667,098.42	1,860,609.63	3,767,028.56	5,065,144.06	5,996,405.81	4,800,281.08	4,449,027.74	4,387,729.22	3,826,796.90	4,683,800.54	4,962,383.04
Loans	1,855,524.33	2,092,970.52	3,309,675.09	3,272,933.52	3,273,930.87	8,018,207.80	9,940,652.40	10,829,021.44	10,452,726.81	10,451,846.22	10,445,718.35	10,361,630.37	11,093,091.22	11,063,599.89
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Net Domestic Assets (NDA)	24,751,743.05	26,346,359.69	31,807,660.02	34,525,013.99	40,695,850.36	56,705,559.53	71,245,059.44	74,011,298.35	79,943,074.31	91,947,346.14	105,610,829.31	127,131,173.37	140,672,048.38	153,013,944.93
Domestic Claims	17,823,424.24	19,287,456.86	22,574,237.92	23,430,231.24	26,324,107.94	39,405,825.66	45,963,566.91	53,678,911.04	55,355,723.35	64,456,144.91	72,736,794.64	83,427,964.18	89,535,168.13	107,162,635.34
Net Claims on Central Government	4,284,897.63	4,220,051.70	4,371,019.79	4,204,983.64	3,952,942.15	4,789,640.77	5,032,498.00	6,046,746.39	5,154,302.32	6,285,992.63	7,411,541.18	7,756,042.48	4,885,721.32	14,285,799.58
Claims on Central Government	4,377,531.93	4,298,263.57	4,780,010.39	4,721,326.20	4,583,622.89	6,269,011.77	6,764,380.71	6,897,574.44	6,685,832.35	8,085,738.13	8,981,489.00	12,096,069.09	10,339,391.23	19,074,011.73
Securities	4,372,420.71	4,293,116.08	4,775,618.52	4,716,858.96	4,579,097.46	6,264,725.96	6,760,053.73	6,883,528.44	6,676,225.73	8,068,172.39	8,961,484.35	12,072,773.09	10,322,702.11	19,049,865.62
Loans	5,111.21	5,147.49	4,391.86	4,467.24	4,525.43	4,285.81	4,326.98	14,046.00	9,606.62	17,565.74	20,004.65	23,296.00	16,689.12	24,146.11
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	92,634.30	78,211.87	408,990.60	516,342.56	630,680.74	1,479,371.00	1,731,882.71	850,828.05	1,531,530.04	1,799,745.50	1,569,947.81	4,340,026.60	5,453,669.91	4,788,212.16
Of which: Deposits	92,634.30	78,211.87	408,990.60	516,342.56	630,680.74	1,479,371.00	1,731,882.71	850,828.05	1,531,530.04	1,799,745.50	1,569,947.81	4,340,026.60	5,453,669.91	4,788,212.16
Other	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*
Claims on Other Sectors	13,538,526.61	15,067,405.16	18,203,218.14	19,225,247.60	22,371,165.79	34,616,184.88	40,931,068.91	47,632,164.65	50,201,421.03	58,170,152.28	65,325,253.46	75,671,921.69	84,649,446.81	92,876,835.77
Other Financial Corporations	78,791.30	95,487.15	116,565.68	92,292.05	157,689.88	554,716.67	810,143.43	97,708.48	143,909.38	1,207,134.60	1,258,747.26	407,927.51	191,340.91	178,390.27
State and Local Government	32,308.50	31,704.96	30,621.46	27,844.50	26,575.69	23,225.26	25,961.37	27,859.83	35,174.26	34,462.77	28,449.36	37,924.29	28,196.82	31,854.73
Public Non Financial Corporations	459,396.43	455,647.01	773,710.57	845,084.31	791,776.58	2,037,662.29	1,051,666.60	1,046,289.40	1,050,377.14	1,039,061.29	1,269,961.90	1,269,008.65	1,264,278.21	1,493,663.89
Private Sector	12,968,030.37	14,484,566.04	17,282,320.43	18,260,026.74	21,395,123.64	32,000,580.66	39,043,297.50	46,460,306.94	48,971,960.25	55,889,493.61	62,768,094.94	73,957,061.25	83,165,630.87	91,172,926.88
Claims on the Central Bank	13,400,742.47	14,084,026.73	16,430,721.57	18,224,911.62	21,706,416.06	29,919,616.89	54,830,533.49	55,843,634.83	57,763,783.89	68,012,702.35	74,300,828.81	77,254,382.86	79,477,691.43	74,589,859.15
Currency	183,412.14	267,061.31	263,607.53	298,482.41	330,036.01	461,761.08	690,816.60	975,094.30	1,084,208.81	1,064,177.41	1,063,605.07	1,177,847.43	1,483,283.31	1,738,717.73
Reserves	13,217,330.33	13,816,965.42	16,167,114.04	17,926,429.21	21,376,380.05	29,457,855.81	54,139,716.89	54,868,540.52	56,679,575.08	66,948,524.94	73,237,223.74	76,076,535.42	77,994,408.12	72,851,141.43
Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to the Central Bank	185,829.15	189,591.37	258,425.60	346,363.87	536,691.85	887,577.50	1,387,934.10	1,837,109.59	1,863,123.11	1,812,655.13	1,489,512.69	1,318,615.34	391,146.93	409,213.89
Other Items(Net)	6,286,594.51	6,835,532.53	6,938,873.87	6,783,765.00	6,797,981.79	11,732,305.51	28,161,106.86	33,674,137.93	31,313,309.81	38,708,845.99	39,937,281.45	32,232,558.32	27,949,664.25	28,329,335.68
Shares and Other Equity	12,089,406.11	12,427,849.47	14,637,418.35	15,535,143.11	15,953,204.84	31,312,741.50	36,291,671.56	39,784,266.01	40,345,113.68	41,378,645.15	44,233,235.31	52,039,781.33	51,086,082.23	56,811,270.41
Liabilities to other ressident sectors	140,072.14	154,917.78	339,909.43	233,181.06	365,355.02	348,181.06	348,728.32	422,486.38	372,163.87	441,747.71	423,616.80	292,018.63	376,668.85	609,870.31
Other Items(Net)	-5,942,883.74	-5,747,234.71	-8,038,453.91	-8,984,559.18	-9,520,578.07	-19,928,617.05	-8,479,293.02	-6,532,614.47	-9,403,967.74	-3,111,546.88	-4,719,570.65	-20,099,241.64	-23,513,086.84	-29,091,805.04
Deposits and Securities Included in Broad Money	34,458,036.32	36,312,393.36	45,750,880.45	50,022,566.92	58,072,260.63	98,050,554.25	128,262,125.18	141,396,163.08	148,677,044.43	163,016,490.87	180,859,372.79	202,401,446.22	218,777,542.62	223,908,240.98
Deposits Included in Broad Money	34,202,472.63	36,052,337.44	45,274,086.77	49,685,009.94	57,713,065.69	97,187,347.86	127,237,814.07	140,284,498.63	147,593,137.33	161,784,545.97	179,622,031.80	200,965,243.38	217,355,104.75	222,450,885.44
Transferable Deposits	*32,175,873.35*	*33,858,024.37*	*42,922,095.92*	*47,162,154.77*	*54,870,283.47*	*93,169,652.47*	*121,190,660.19*	*134,852,887.37*	*140,657,703.75*	*153,387,406.86*	*170,624,218.30*	*191,058,398.68*	*206,003,627.38*	*208,504,172.16*
of which FCAs	*12,458,349.93*	*12,476,934.91*	*20,909,726.92*	*19,463,088.16*	*24,984,322.48*	*57,701,775.14*	*79,076,606.18*	*82,607,196.16*	*88,430,395.05*	*91,944,864.16*	*100,147,096.67*	*102,824,762.68*	*108,386,216.00*	*109,466,728.50*
Other Deposits	*2,026,599.28*	*2,194,313.07*	*2,351,990.85*	*2,522,855.18*	*2,842,782.22*	*4,017,695.39*	*6,047,153.88*	*5,431,611.26*	*6,935,433.58*	*8,397,139.11*	*8,997,813.50*	*9,906,844.70*	*11,351,477.37*	*13,946,713.28*
Money Market Instruments	255,563.69	260,055.92	476,793.67	337,556.97	359,194.93	863,206.40	1,024,311.11	1,111,664.44	1,083,907.10	1,231,944.90	1,237,340.99	1,436,202.84	1,422,437.87	1,457,355.54

Source:Reserve Bank of Zimbabwe,2021

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Securities [1]	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]	Loans and Advances: Government	Loans and Advances: Local Government	Loans and Advances: Public Enterprises	Loans and Advances: Other Institutional Units	Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
2018																			
Jan	23.4	66.9	2,528.5	291.2	111.9	81.9	2,336.0	34.5	23.5	65.9	26.3	20.6	155.3	3,461.2	74.6	501.0	457.8	700.8	**10,961.1**
Feb	20.0	46.8	2,516.8	347.6	114.2	96.2	2,313.4	33.5	23.5	66.1	24.3	21.1	145.4	3,527.1	22.2	507.8	434.5	697.8	**10,958.3**
Mar	16.7	57.9	2,457.7	312.8	139.2	99.5	2,434.8	32.8	23.5	66.7	19.2	15.9	127.5	3,637.8	24.2	504.1	487.4	710.3	**11,168.1**
Apr	14.9	61.9	2,423.5	337.0	120.8	78.5	2,558.9	32.0	24.7	67.0	13.4	20.9	121.2	3,674.0	22.1	532.0	459.2	715.7	**11,277.5**
May	14.2	71.7	2,543.0	477.8	138.6	85.7	2,814.9	30.9	25.0	66.9	8.4	20.9	134.4	3,740.3	12.0	458.9	457.2	718.2	**11,819.1**
Jun	9.0	58.5	3,081.0	509.8	120.0	84.1	2,865.3	30.1	26.2	66.5	7.4	19.4	196.4	3,829.3	38.6	551.4	448.1	730.7	**12,671.8**
Jul	20.6	61.9	3,450.6	466.4	111.6	95.4	3,291.4	33.3	0.0	67.5	4.5	21.0	182.0	3,500.6	153.9	611.4	472.5	732.0	**13,276.5**
Aug	23.1	72.3	3,475.7	377.8	105.3	66.3	3,362.8	32.2	0.0	67.3	7.1	20.6	186.7	3,585.1	102.0	647.7	489.9	736.1	**13,358.0**
Sep	18.2	61.5	3,781.6	398.1	159.1	78.0	3,145.7	31.2	45.2	68.1	5.4	20.4	212.2	3,734.2	119.7	637.4	527.8	742.6	**13,786.4**
Oct	39.9	70.4	3,771.3	368.3	185.5	51.4	3,105.9	30.2	45.2	68.4	4.6	9.4	188.8	3,838.0	132.0	647.5	537.8	743.0	**13,837.7**
Nov	30.6	84.6	3,696.3	300.6	209.8	63.9	3,172.9	28.9	45.2	68.7	7.0	8.1	217.7	3,813.2	141.9	633.2	581.9	742.4	**13,846.8**
Dec	20.5	94.5	3,949.5	439.6	235.5	74.8	3,044.1	28.0	43.4	69.2	6.2	9.2	204.3	3,870.5	151.2	573.8	612.5	812.4	**14,239.0**
2019																			
Jan	49.0	113.4	3,901.0	401.9	261.6	46.1	3,038.3	27.3	94.6	68.7	4.4	8.1	189.2	3,773.5	109.1	517.2	592.3	827.7	**14,023.5**
Feb	59.7	256.8	3,764.8	357.1	570.4	205.7	3,076.4	26.5	60.5	2.0	5.8	7.7	208.3	3,991.5	100.5	490.7	669.1	880.0	**14,733.6**
Mar	62.5	263.2	3,891.0	432.9	739.3	55.1	3,028.8	25.5	61.5	4.5	4.3	9.5	340.7	3,845.0	129.0	523.7	954.5	1,205.2	**15,576.2**
Apr	45.2	363.5	4,153.9	578.9	1,031.9	91.7	2,921.3	25.0	61.8	4.0	4.0	9.6	407.8	3,899.7	131.9	620.5	1,135.4	1,304.8	**16,790.9**
May	98.7	484.2	4,089.2	694.1	1,890.1	154.1	2,912.7	23.9	62.1	4.2	3.9	9.4	636.8	4,303.9	144.3	910.1	2,031.0	1,532.3	**19,985.1**
Jun	126.3	882.2	4,518.6	560.2	2,383.0	538.9	2,918.5	22.6	63.1	6.6	3.9	8.7	929.4	5,011.5	163.0	1,606.5	1,621.9	2,120.4	**23,485.3**
Jul	232.4	968.8	5,605.6	370.4	3,738.0	801.9	2,962.9	22.2	103.4	5.5	2.2	9.0	164.6	5,364.7	228.7	1,587.7	2,124.1	2,345.3	**26,637.3**
Aug	184.4	1,150.4	7,956.5	527.8	3,904.2	1,050.7	3,409.1	21.5	103.9	6.8	1.0	9.2	212.5	5,764.9	263.2	2,614.6	2,149.5	2,623.2	**31,953.4**
Sep	124.5	2,108.5	9,128.1	874.0	5,678.3	1,575.7	3,577.4	20.9	27.0	6.5	1.4	9.4	187.5	6,456.9	389.5	3,707.8	3,665.5	3,549.9	**41,088.9**
Oct	144.3	1,906.0	11,613.0	2,511.0	7,644.9	907.0	3,749.0	20.2	27.1	5.3	1.1	7.9	254.8	7,393.9	400.9	4,081.1	2,230.5	3,580.5	**46,478.4**
Nov	128.8	2,243.1	11,417.7	2,236.3	8,417.4	940.7	4,150.2	19.6	27.1	11.8	1.4	8.7	248.8	9,260.2	442.8	3,148.3	2,272.9	4,208.0	**49,183.9**
Dec	169.8	2,526.2	13,994.1	1,254.7	8,415.7	1,984.1	4,090.0	18.2	24.7	20.7	1.3	8.1	268.6	10,562.1	556.7	4,867.7	3,517.6	8,485.9	**60,766.3**
2020																			
Jan	183.4	3,176.6	13,217.3	1,073.2	8,142.0	1,811.4	4,372.4	20.1	125.5	15.0	5.1	12.2	326.1	12,115.8	946.9	2,965.9	4,191.6	9,691.7	**62,392.3**
Feb	267.1	3,136.4	13,817.0	1,504.5	8,642.5	1,532.9	4,293.1	20.1	117.4	15.5	5.1	11.6	329.5	13,632.6	973.7	5,441.7	12,758.8	10,338.7	**76,838.2**
Mar	263.6	3,607.6	16,167.1	2,214.4	12,681.9	2,497.5	4,775.6	19.2	0.1	20.8	4.4	11.4	765.8	16,323.6	1,103.1	7,917.3	7,042.4	11,309.5	**86,725.4**
Apr	298.5	3,642.9	17,926.4	1,523.3	13,697.1	3,056.3	4,716.9	18.1	0.1	18.4	4.5	9.7	834.7	17,280.6	1,104.9	7,642.8	8,200.2	11,988.1	**91,963.5**
May	330.0	3,581.8	21,376.4	1,749.6	15,757.4	3,130.4	4,579.1	17.0	0.1	45.8	4.5	9.6	768.0	20,291.6	1,280.4	7,042.0	8,823.5	12,139.9	**100,927.2**
Jun	606.6	9,584.7	29,457.9	3,974.7	35,786.5	7,527.5	6,264.7	13.8	0.1	90.1	4.3	9.4	2,010.8	30,567.5	2,011.1	24,299.3	17,433.0	23,843.0	**193,485.0**
Jul	690.8	18,357.0	54,139.7	5,578.7	42,159.7	11,399.9	6,760.1	13.4	0.0	74.6	4.3	12.6	1,025.8	36,840.5	3,070.4	28,551.1	14,418.6	24,902.0	**247,999.1**
Aug	975.1	28,776.0	54,868.5	4,623.1	41,100.2	14,219.2	6,883.5	13.1	0.0	39.1	14.0	14.7	1,046.3	43,502.9	3,130.9	25,354.6	14,240.7	26,391.3	**265,193.4**
Sep	1,084.2	30,217.6	56,679.6	4,426.6	39,530.8	14,126.8	6,676.2	12.9	0.0	107.8	9.6	22.3	1,050.4	45,297.5	3,822.4	28,289.4	20,662.0	27,055.5	**279,071.4**
Oct	1,064.2	32,235.0	66,948.5	4,457.3	40,092.7	13,530.7	8,068.2	12.3	20.1	222.0	17.6	22.2	1,019.0	53,116.5	3,869.6	29,764.7	19,044.4	27,327.7	**300,832.8**
Nov	1,063.6	34,673.9	73,237.2	4,211.3	41,173.6	14,134.7	8,961.5	11.6	0.0	268.2	20.0	16.8	1,269.9	60,179.7	3,678.7	29,821.2	19,694.9	27,426.0	**319,842.9**
Dec	1,177.8	39,886.8	76,076.5	5,771.7	38,623.2	10,803.6	12,072.8	11.2	0.0	252.2	23.3	26.8	1,269.0	69,691.0	4,566.9	29,608.0	15,822.0	36,808.1	**342,490.8**
2021																			
Jan	1,483.3	42,733.9	77,994.4	13,109.2	40,071.8	10,922.0	10,322.7	10.2	0.0	212.4	16.7	18.0	1,264.3	77,984.0	5,315.2	25,036.2	15,951.2	41,028.5	**363,474.0**
Feb	1,735.4	41,180.7	76,140.3	17,748.1	39,141.4	6,341.4	15,612.1	9.2	0.0	238.0	24.1	22.7	1,493.7	84,845.3	5,413.6	28,339.2	19,441.2	42,761.3	**380,487.7**

Source:Reserve Bank of Zimbabwe,2021

Notes
1.Government securities includes treasuary bills and bonds
2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3.Includes households and other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Finacial Corporations				
2018																
Jan	4,640.2	1,008.1	1,454.0	7,102.2	406.5	107.3	7,616.1	65.1	444.8	115.1	49.1	2.6	1,645.3	501.0	522.1	10,961.1
Feb	4,633.7	989.2	1,458.8	7,081.7	418.7	101.2	7,601.7	75.4	435.4	111.2	92.8	2.9	1,620.1	507.8	511.0	10,958.3
Mar	4,732.9	1,007.5	1,491.0	7,231.4	365.0	114.7	7,711.0	77.3	460.8	140.5	89.2	6.9	1,654.7	504.1	523.4	11,168.1
Apr	4,907.7	1,066.6	1,374.6	7,349.0	387.8	95.6	7,832.3	84.0	453.1	82.4	68.8	16.1	1,641.9	532.0	567.0	11,277.5
May	5,172.9	1,138.2	1,442.5	7,753.6	442.8	107.4	8,303.8	88.0	554.0	101.5	94.9	19.9	1,671.5	458.9	526.5	11,819.1
June	5,650.6	1,274.7	1,459.1	8,384.4	438.0	89.2	8,911.6	66.8	554.0	119.8	173.4	21.6	1,707.5	551.4	565.7	12,671.8
July	5,902.3	1,415.3	1,501.5	8,819.1	424.4	33.1	9,276.7	89.5	545.1	118.9	132.9	32.6	1,846.0	611.4	623.4	13,276.5
Aug	6,005.7	1,362.6	1,524.2	8,892.5	399.6	32.4	9,324.5	66.5	535.4	137.0	119.5	33.3	1,882.9	647.7	611.2	13,358.0
Sep	6,281.7	1,421.8	1,489.0	9,192.4	439.0	44.6	9,676.1	52.4	559.4	142.2	129.1	46.6	1,913.4	637.4	629.7	13,786.4
Oct	6,345.7	1,390.0	1,427.8	9,163.5	435.2	52.2	9,650.8	61.7	581.4	147.6	93.4	42.0	1,957.6	647.5	655.7	13,837.7
Nov	6,419.8	1,329.4	1,430.4	9,179.6	366.8	48.7	9,595.1	50.9	543.1	213.7	74.8	42.3	1,991.6	633.2	702.1	13,846.8
Dec	6,601.1	1,322.2	1,508.9	9,432.2	394.5	41.3	9,868.0	58.6	524.7	229.6	187.8	39.0	2,057.7	573.8	699.7	14,239.0
2019																
Jan	6,626.6	1,155.9	1,466.8	9,249.4	381.0	42.2	9,672.5	59.3	530.5	239.5	188.3	39.2	2,047.0	517.2	729.8	14,023.5
Feb	7,168.7	1,155.1	1,473.2	9,797.1	387.8	44.5	10,229.3	71.8	782.0	158.9	151.7	42.6	2,145.1	490.7	661.5	14,733.6
Mar	7,435.2	1,127.0	1,437.1	9,999.2	372.7	47.9	10,419.9	74.5	933.8	165.8	140.9	42.7	2,349.0	523.7	925.8	15,576.2
Apr	7,968.0	1,243.3	1,795.8	11,007.1	390.9	55.9	11,453.8	90.8	652.7	148.3	173.5	28.8	2,551.4	620.5	1,071.0	16,790.9
May	9,316.8	1,379.0	1,932.4	12,628.2	462.9	48.9	13,139.9	139.4	1,053.9	148.8	206.7	46.5	2,556.6	910.1	1,783.2	19,985.1
Jun	11,021.9	1,573.5	1,737.2	14,332.6	422.0	44.5	14,799.2	171.7	1,607.6	150.3	216.7	43.6	3,240.7	1,606.5	1,649.0	23,485.3
Jul	13,014.4	1,661.3	1,949.2	16,624.9	432.6	50.6	17,108.1	168.2	1,710.5	152.0	225.8	27.4	3,522.6	1,587.7	2,135.1	26,637.3
Aug	15,189.7	1,798.7	1,922.5	18,910.9	639.1	59.2	19,609.3	202.9	2,064.4	155.0	116.2	28.0	4,061.0	2,614.6	3,102.0	31,953.4
Sep	18,834.0	2,049.2	1,925.3	22,808.5	549.2	54.5	23,412.2	219.9	2,989.7	155.9	182.3	23.3	5,510.0	3,707.8	4,887.7	41,088.9
Oct	23,441.5	2,298.0	1,891.9	27,631.4	526.0	68.6	28,226.0	205.7	3,020.7	159.1	211.3	24.6	5,937.5	4,081.1	4,612.3	46,478.4
Nov	25,114.5	2,868.9	2,123.8	30,107.2	878.6	99.1	31,084.9	235.1	2,966.0	175.3	275.5	50.5	6,404.3	3,148.3	4,844.2	49,183.9
Dec	27,842.2	3,238.9	2,192.0	33,273.1	1,067.2	118.5	34,458.8	244.0	3,020.4	179.5	326.4	119.4	10,212.4	4,867.7	7,337.7	60,766.3
2020																
Jan	28,570.4	3,605.9	2,358.3	34,534.5	1,299.1	92.6	35,926.3	255.6	3,114.7	185.8	336.1	140.1	12,285.7	2,965.9	7,182.1	62,392.3
Feb	37,082.9	3,939.6	2,215.0	43,237.5	1,674.9	78.2	44,990.7	260.1	3,357.7	189.6	767.7	154.9	12,930.2	5,441.7	8,745.6	76,838.2
Mar	37,923.6	4,998.7	2,361.6	45,283.9	1,721.0	409.0	47,413.9	476.8	4,874.8	258.4	314.6	339.9	15,172.3	7,917.3	9,957.3	86,725.4
Apr	42,102.4	5,060.0	2,530.7	49,693.1	1,805.2	516.3	52,014.6	337.6	4,931.9	346.4	312.9	233.2	16,105.4	7,642.8	10,038.7	91,963.5
May	48,595.9	6,274.7	2,847.3	57,717.9	1,840.2	630.7	60,188.8	359.2	5,129.7	536.7	469.1	365.4	16,562.4	7,042.0	10,273.9	100,927.2
Jun	86,454.7	6,715.3	4,040.8	97,210.8	2,277.4	1,479.4	100,967.5	863.2	11,761.8	887.6	959.9	348.2	32,058.2	24,299.3	21,339.3	193,485.0
Jul	113,233.5	7,957.5	6,089.8	127,280.8	2,997.8	1,731.9	132,010.5	1,024.3	14,962.8	1,387.9	2,114.7	348.7	37,319.8	28,551.1	30,279.2	247,999.1
Aug	126,039.2	8,814.1	5,476.0	140,329.3	2,942.4	850.8	144,122.5	1,111.7	16,780.7	1,837.1	3,844.1	422.5	40,894.6	25,354.6	30,825.6	265,193.4
Sep	130,929.6	9,728.6	6,981.5	147,639.7	2,655.6	1,531.5	151,826.9	1,083.9	15,206.4	1,863.1	2,956.8	372.2	42,400.0	28,289.4	35,072.8	279,071.4
Oct	141,293.3	12,094.6	8,429.2	161,817.1	2,769.1	1,799.7	166,385.9	1,231.9	14,868.4	1,812.7	4,513.6	441.7	43,466.4	29,764.7	38,347.5	300,832.8
Nov	156,892.5	13,732.4	9,029.7	179,654.6	2,622.0	1,569.9	183,846.6	1,237.3	14,800.8	1,489.5	5,726.8	423.6	46,209.7	29,821.2	36,287.5	319,842.9
Dec	174,270.2	16,788.9	9,949.2	201,008.3	2,806.1	4,340.0	208,154.4	1,436.2	14,145.4	1,318.6	757.0	292.0	54,752.7	29,608.0	32,026.4	342,490.8
2021																
Jan	188,337.3	17,667.3	11,376.7	217,381.3	2,730.8	5,453.7	225,565.8	1,422.4	15,750.7	391.1	600.9	376.7	58,123.9	25,036.2	36,206.3	363,474.0
Feb	189,154.3	18,991.1	14,072.8	222,218.2	2,959.1	4,788.2	229,965.5	1,457.4	15,908.6	409.2	581.4	609.9	63,583.8	28,339.2	39,632.7	380,487.7

Source:Reserve Bank of Zimbabwe,2021

TABLE 5.1: COMMERCIAL BANKS -ASSETS

$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government[1] Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]	Loans and Advances: Government	Loans and Advances: Local Government	Loans and Advances: Public Enterprises	Loans and Advances: Other Institutional Units[3]	Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
2018																			
Jan	22.40	64.10	2,294.49	192.08	103.42	81.91	2,143.23	-	23.45	65.90	26.32	20.59	154.85	2,451.11	28.68	500.96	294.22	538.92	**9,006.6**
Feb	18.34	43.97	2,296.76	223.72	108.28	96.17	2,109.34	-	23.45	66.10	24.29	21.11	145.03	2,461.49	28.67	507.82	290.62	536.35	**9,001.5**
Mar	14.81	53.62	2,238.77	240.67	124.48	99.51	2,164.00	-	23.45	66.69	19.16	15.90	127.10	2,535.82	30.40	504.13	325.78	552.34	**9,136.6**
Apr	13.47	56.67	2,207.91	274.97	116.75	78.50	2,314.90	-	24.75	66.97	13.44	20.89	120.77	2,519.81	28.31	531.98	298.96	554.95	**9,244.0**
May	12.85	62.77	2,308.95	339.50	130.13	85.74	2,562.36	-	24.97	66.94	8.44	20.88	134.01	2,556.25	23.90	458.93	307.90	555.31	**9,659.8**
June	7.48	52.61	2,848.51	331.76	117.26	84.05	2,538.32	-	26.19	66.55	7.44	19.43	196.00	2,662.21	25.46	551.39	302.93	563.41	**10,401.0**
July	17.85	54.25	3,189.62	281.13	109.31	95.43	2,949.15	-	-	67.49	4.51	21.01	181.99	2,414.59	26.03	611.36	322.53	565.15	**10,911.4**
Aug	21.01	67.83	3,196.71	232.34	102.46	66.26	3,014.90	-	-	67.29	7.05	20.62	186.74	2,490.99	29.82	647.67	329.42	566.33	**11,047.4**
Sep	16.25	58.19	3,487.91	305.30	137.84	78.01	2,789.78	-	45.21	68.09	5.42	20.39	212.17	2,577.06	36.68	637.41	357.43	571.83	**11,405.0**
Oct	33.06	67.98	3,505.83	272.14	173.15	51.45	2,728.83	-	45.21	68.41	4.59	9.35	188.83	2,697.37	38.71	647.52	353.24	569.20	**11,454.9**
Nov	25.84	81.42	3,384.38	264.64	198.18	63.91	2,793.90	-	45.21	68.65	6.99	8.13	217.69	2,672.32	46.06	633.21	406.55	569.81	**11,486.9**
Dec	18.17	89.91	3,736.98	317.34	224.44	74.84	2,633.69	-	43.37	69.16	6.20	9.18	204.31	2,707.60	53.75	573.76	406.16	633.85	**11,802.7**
2019																			
Jan	42.05	106.91	3,766.70	338.09	249.77	46.14	2,621.20	-	61.02	68.66	4.41	8.06	189.15	2,594.53	33.84	517.24	428.82	649.94	**11,726.5**
Feb	52.63	238.67	3,601.94	293.36	549.59	205.65	2,675.29	-	60.52	2.00	5.84	7.71	208.31	2,784.17	31.04	490.74	472.78	696.82	**12,377.1**
Mar	59.17	244.62	3,729.81	393.22	712.08	55.05	2,635.68	-	61.52	4.53	4.27	9.53	340.66	2,660.90	25.33	523.72	755.57	971.53	**13,187.2**
Apr	40.82	331.97	3,876.83	492.10	981.80	91.75	2,590.97	-	61.79	3.95	3.98	9.62	407.85	2,721.57	24.55	620.52	935.27	1,002.47	**14,197.8**
May	94.59	444.70	3,886.07	571.50	1,747.69	154.08	2,508.43	-	62.12	4.20	3.93	9.43	636.78	3,056.86	34.46	910.14	1,832.95	1,142.77	**17,100.7**
Jun	119.69	810.71	4,104.17	413.18	2,244.98	538.88	2,596.97	-	63.09	6.62	3.89	8.73	929.36	3,667.45	37.02	1,606.53	1,374.23	1,621.33	**20,146.8**
Jul	224.75	791.31	5,081.19	275.44	3,602.89	801.93	2,640.55	-	103.36	5.49	2.18	9.00	164.58	4,043.75	32.65	1,587.68	1,873.44	1,722.66	**22,962.9**
Aug	178.74	1,054.06	7,123.10	461.83	3,778.75	1,050.74	3,106.90	-	103.86	6.78	1.04	9.21	212.50	4,430.78	37.42	2,614.64	1,744.16	1,989.27	**27,903.8**
Sep	108.51	1,915.41	8,246.09	676.17	5,563.16	1,575.75	3,240.85	-	26.96	6.47	1.37	9.40	187.53	4,993.71	42.30	3,707.80	3,074.10	2,440.63	**35,816.2**
Oct	138.01	1,702.35	10,537.81	2,437.08	7,376.80	906.98	3,416.23	-	27.05	5.29	1.15	7.94	254.84	5,859.32	41.94	4,081.09	1,658.19	2,434.21	**40,886.3**
Nov	113.92	2,078.54	10,430.55	2,073.35	7,977.27	940.70	3,737.72	-	27.15	11.83	1.37	8.74	248.79	7,670.96	42.07	3,148.28	1,627.27	3,059.40	**43,197.9**
Dec	158.44	2,300.01	12,821.54	934.73	7,898.48	1,984.08	3,716.31	-	24.75	20.65	1.33	8.11	268.61	8,976.00	61.84	4,867.67	2,740.16	6,935.56	**53,718.3**
2020																			
Jan	165.80	2,845.62	12,018.43	708.00	7,706.57	1,811.38	4,029.43	-	125.52	14.97	5.11	12.17	326.11	10,766.91	77.59	2,965.93	3,395.90	8,058.15	**55,033.6**
Feb	251.70	2,756.57	12,731.97	889.16	8,264.76	1,532.87	3,877.19	-	117.45	13.99	5.15	11.56	329.47	11,656.91	88.37	5,441.70	11,907.90	8,653.69	**68,530.4**
Mar	242.41	3,063.92	14,545.58	1,948.14	12,381.17	2,497.47	4,373.76	-	0.08	20.23	4.39	11.39	765.82	14,041.67	127.46	7,917.31	5,718.53	9,244.62	**76,904.0**
Apr	263.29	3,147.75	16,673.44	1,287.51	13,285.14	3,056.32	4,235.96	-	0.08	18.39	4.47	9.75	834.72	14,864.30	129.90	7,642.80	6,534.14	9,703.93	**81,691.9**
May	284.33	3,144.57	19,827.46	1,553.68	15,003.29	3,130.38	4,160.50	-	0.12	45.79	4.53	9.61	768.01	17,762.27	143.44	7,042.04	6,012.40	9,845.09	**88,737.5**
Jun	515.11	8,372.39	26,368.55	3,570.85	34,550.44	7,527.46	5,841.98	-	0.12	90.14	4.29	9.41	2,010.79	26,638.87	215.56	24,299.33	14,590.26	18,983.05	**173,588.6**
Jul	577.99	16,536.53	49,470.13	4,219.81	40,259.84	11,399.93	6,357.84	-	-	74.57	4.33	12.61	1,025.78	33,054.99	229.06	28,551.07	10,247.64	19,646.49	**221,668.6**
Aug	821.16	26,519.73	49,165.59	4,265.44	38,763.72	14,219.24	6,484.68	-	-	39.07	14.05	14.74	1,046.29	38,741.31	231.00	25,354.64	9,460.49	19,961.16	**235,102.3**
Sep	891.26	27,646.41	51,169.67	3,898.65	38,420.20	14,126.83	6,354.19	-	-	107.40	9.61	22.30	1,050.38	41,088.91	228.95	28,289.36	17,608.70	19,375.08	**250,287.9**
Oct	896.48	29,309.79	60,589.19	3,602.58	38,877.31	13,530.74	7,763.97	-	20.06	109.83	17.57	22.18	1,019.00	48,440.92	268.07	29,764.70	15,978.22	19,616.63	**269,827.2**
Nov	919.42	31,596.89	67,899.10	3,494.87	39,693.38	14,134.74	7,098.29	-	0.02	110.37	20.00	16.81	1,269.94	54,496.74	259.90	29,821.16	16,683.48	19,526.70	**287,041.8**
Dec	1,019.76	36,507.59	70,392.07	4,949.48	37,346.17	10,803.58	9,985.57	-	-	1.18	23.30	26.76	1,269.01	62,953.03	718.16	29,608.01	12,793.91	28,230.82	**306,628.4**
2021																			
Jan	1,237.43	39,565.64	71,463.64	12,288.89	39,092.85	10,921.99	8,281.80	-	-	1.18	16.67	18.01	1,264.28	71,090.96	718.83	25,036.22	12,333.21	32,123.11	**325,454.7**
Feb	1,320.27	38,100.03	69,341.48	16,867.76	38,108.83	6,341.39	12,518.15	-	-	1.26	24.15	22.69	1,493.66	77,324.34	774.89	28,339.17	15,953.14	33,612.14	**340,143.4**

Source:Reserve Bank of Zimbabwe,2021

Notes

1.Government securities include treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households and other financial corporations,

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWL$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Finacial Corporations				
2018																
Jan	4,640.2	369.3	903.3	**5,912.7**	**301.3**	85.0	**6,299.0**	53.6	418.7	115.1	26.2	2.4	1,205.0	501.0	385.6	**9,006.6**
Feb	4,633.7	375.8	920.2	**5,929.7**	**298.5**	78.6	**6,306.8**	58.1	409.1	111.2	59.1	2.4	1,174.8	507.8	372.1	**9,001.5**
Mar	4,732.9	368.8	930.7	**6,032.4**	**244.7**	92.4	**6,369.5**	61.1	419.5	140.5	54.8	6.4	1,196.4	504.1	384.3	**9,136.6**
Apr	4,907.7	394.4	874.8	**6,176.9**	**243.4**	72.8	**6,493.1**	67.4	413.5	82.4	35.2	15.7	1,201.5	532.0	403.4	**9,244.0**
May	5,172.9	416.2	917.2	**6,506.3**	**246.2**	85.2	**6,837.7**	66.8	514.1	101.5	63.7	19.4	1,224.6	458.9	373.2	**9,659.8**
Jun	5,650.6	504.3	897.4	**7,052.2**	**254.8**	66.9	**7,373.9**	45.0	514.7	119.8	116.5	21.1	1,259.1	551.4	399.5	**10,401.0**
Jul	5,902.3	527.0	901.0	**7,330.3**	**296.0**	12.2	**7,638.4**	72.0	507.6	118.9	102.5	16.8	1,380.1	611.4	463.6	**10,911.4**
Aug	6,005.7	540.8	930.8	**7,477.3**	**266.6**	11.5	**7,755.3**	46.4	501.5	137.0	101.3	15.4	1,408.6	647.7	434.3	**11,047.4**
Sep	6,281.7	556.4	927.2	**7,765.3**	**273.0**	23.5	**8,061.8**	40.9	503.5	142.2	108.4	21.1	1,434.8	637.4	454.9	**11,405.0**
Oct	6,340.3	509.5	898.1	**7,747.9**	**284.2**	31.1	**8,063.2**	49.3	525.1	147.6	72.2	16.5	1,461.0	647.5	472.6	**11,454.9**
Nov	6,411.0	503.9	861.0	**7,775.9**	**232.8**	27.6	**8,036.4**	41.2	487.5	213.7	58.6	17.8	1,490.0	633.2	508.4	**11,486.9**
Dec	6,582.3	495.0	910.9	**7,988.3**	**255.0**	19.7	**8,262.9**	43.3	469.5	229.6	147.5	15.6	1,551.3	573.8	509.2	**11,802.7**
2019																
Jan	6,603.6	440.8	919.5	**7,964.0**	**240.5**	20.5	**8,225.0**	42.6	475.0	239.5	130.2	14.4	1,545.2	517.2	537.2	**11,726.5**
Feb	7,129.0	426.7	923.8	**8,479.6**	**248.9**	22.8	**8,751.4**	57.3	647.5	158.9	119.1	14.4	1,626.6	490.7	511.1	**12,377.0**
Mar	7,350.5	451.8	915.0	**8,717.3**	**225.9**	26.4	**8,969.6**	56.8	778.3	165.8	108.4	17.0	1,804.3	523.7	763.2	**13,187.2**
Apr	7,861.8	447.1	1,280.5	**9,589.3**	**260.3**	34.4	**9,884.1**	76.0	487.7	148.3	145.3	14.8	1,935.7	620.5	885.4	**14,197.8**
May	9,143.2	544.3	1,412.7	**11,100.2**	**309.4**	27.5	**11,437.1**	126.8	789.2	148.8	164.7	16.0	1,916.9	910.1	1,591.0	**17,100.7**
Jun	10,758.5	567.5	1,279.7	**12,605.8**	**290.5**	23.1	**12,919.4**	159.0	1,271.1	150.3	161.8	16.5	2,409.1	1,606.5	1,453.0	**20,146.8**
Jul	12,675.9	672.2	1,367.7	**14,715.9**	**357.4**	29.4	**15,102.7**	146.4	1,254.8	152.0	205.6	10.4	2,583.9	1,587.7	1,919.4	**22,962.9**
Aug	14,591.5	825.3	1,330.1	**16,747.0**	**592.1**	38.0	**17,377.1**	182.4	1,525.0	155.0	88.0	24.5	3,065.7	2,614.6	2,871.4	**27,903.8**
Sep	18,105.1	947.3	1,354.6	**20,407.1**	**504.3**	33.3	**20,944.7**	205.7	2,120.6	155.9	115.4	23.3	3,933.6	3,707.8	4,609.2	**35,816.2**
Oct	22,636.1	1,003.6	1,292.7	**24,932.3**	**489.1**	47.4	**25,468.8**	200.2	2,159.7	159.1	135.3	24.6	4,347.1	4,081.1	4,310.3	**40,886.3**
Nov	24,297.0	1,057.2	1,633.8	**26,988.0**	**843.6**	78.9	**27,910.5**	227.7	2,089.7	175.3	154.3	48.0	4,931.5	3,148.3	4,512.6	**43,197.9**
Dec	26,909.1	1,184.4	1,638.8	**29,732.2**	**823.2**	102.9	**30,658.3**	231.6	2,097.0	179.5	209.4	119.4	8,414.9	4,867.7	6,940.7	**53,718.3**
2020																
Jan	27,276.4	1,787.3	1,876.0	**30,939.8**	**1,026.0**	76.3	**32,042.1**	232.1	2,170.0	185.8	236.2	140.1	10,357.6	2,965.9	6,703.8	**55,033.6**
Feb	35,796.5	1,869.8	1,712.8	**39,379.1**	**1,404.1**	62.2	**40,845.3**	238.9	2,391.2	189.6	209.2	154.9	10,877.8	5,441.7	8,181.8	**68,530.4**
Mar	36,078.2	2,458.2	1,884.9	**40,421.2**	**1,430.6**	393.1	**42,245.0**	468.8	3,731.4	258.4	181.2	339.9	12,487.9	7,917.3	9,274.0	**76,904.0**
Apr	40,156.4	2,457.6	2,078.8	**44,692.9**	**1,514.8**	496.9	**46,704.6**	333.2	3,779.7	346.4	172.1	233.2	13,105.1	7,642.8	9,374.8	**81,691.9**
May	46,306.1	2,502.0	2,405.7	**51,213.8**	**1,399.0**	611.4	**53,224.1**	324.9	3,968.6	536.7	319.4	365.4	13,454.1	7,042.0	9,502.3	**88,737.5**
Jun	67,548.1	17,859.0	3,562.0	**88,969.1**	**1,931.1**	1,453.1	**92,353.3**	856.9	9,116.9	887.6	681.7	348.2	24,773.8	24,299.3	20,270.9	**173,588.6**
Jul	89,092.1	20,865.7	5,595.6	**115,553.4**	**2,671.5**	1,702.4	**119,927.3**	1,014.3	11,100.4	1,387.9	1,907.7	348.7	28,563.5	28,551.1	28,867.6	**221,668.6**
Aug	102,750.2	20,005.2	4,891.9	**127,647.3**	**2,577.9**	824.8	**131,049.9**	1,101.5	12,302.3	1,837.1	3,658.1	412.5	30,713.4	25,354.6	28,672.9	**235,102.3**
Sep	104,770.7	24,130.0	6,488.3	**135,389.0**	**2,548.1**	1,496.4	**139,433.5**	1,063.5	11,363.7	1,863.1	2,831.0	372.2	32,694.4	28,289.4	32,377.1	**250,287.9**
Oct	114,057.9	26,079.1	7,702.2	**147,839.2**	**2,666.6**	1,767.2	**152,273.0**	1,089.2	11,137.3	1,812.7	4,232.9	441.7	33,811.1	29,764.7	35,264.5	**269,827.2**
Nov	129,129.6	26,871.0	8,262.1	**164,262.8**	**2,369.5**	1,538.3	**168,170.5**	1,100.4	11,019.9	1,489.5	5,403.8	423.6	36,278.2	29,821.2	33,334.7	**287,041.8**
Dec	146,151.8	27,804.4	8,926.9	**182,883.1**	**2,547.6**	4,309.9	**189,740.6**	1,239.9	10,924.0	1,318.6	316.6	292.0	43,984.3	29,608.0	29,204.3	**306,628.4**
2021																
Jan	158,888.8	28,456.6	10,150.2	**197,495.5**	**2,580.8**	5,423.4	**205,499.8**	1,142.5	12,732.6	391.1	519.6	376.7	50,147.7	25,036.2	29,608.5	**325,454.7**
Feb	162,092.2	26,146.3	12,239.7	**200,478.2**	**2,809.1**	4,762.5	**208,049.7**	1,150.4	12,833.2	409.2	540.7	609.9	54,930.3	28,339.2	33,280.7	**340,143.4**

Source:Reserve Bank of Zimbabwe,2021

TABLE 6.1: BUILDING SOCIETIES -ASSETS

$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government[1] Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]	Loans and Advances: Mortgages	Loans and Advances: Government	Loans and Advances: Other	Other Assets	Non Financial Assets	TOTAL
2018																
Jan	0.9	2.3	197.4	98.7	7.8	-	129.8	34.5	-	-	413.2	-	508.7	144.9	136.1	**1,674.3**
Feb	1.5	1.8	172.4	123.5	5.5	-	141.3	33.5	-	-	414.8	-	507.9	125.7	135.7	**1,663.6**
Mar	1.4	3.4	175.9	72.1	14.1	-	212.6	32.8	-	-	411.4	-	539.4	142.8	132.3	**1,738.2**
Apr	1.1	4.3	185.5	61.9	3.6	-	184.4	32.0	-	-	413.3	-	582.7	141.6	135.2	**1,745.7**
May	1.0	7.6	196.3	138.2	8.1	-	191.0	30.9	-	-	415.0	-	608.4	128.1	137.4	**1,862.0**
June	1.2	4.9	188.6	177.8	1.9	-	266.2	30.1	-	-	413.9	-	614.3	124.0	141.5	**1,964.5**
July	1.8	6.6	207.1	185.1	1.7	-	283.2	33.3	-	-	423.5	-	636.1	128.2	141.1	**2,047.7**
Aug	1.6	3.7	224.7	145.3	2.4	-	288.9	32.2	-	-	428.2	-	579.4	139.1	143.7	**1,989.2**
Sep	1.9	2.9	245.6	92.6	20.8	-	291.1	31.2	-	-	430.3	-	650.2	148.1	144.4	**2,059.1**
Oct	4.9	2.1	220.0	95.8	11.9	-	318.9	30.2	-	-	427.7	-	639.8	154.2	147.0	**2,052.5**
Nov	3.6	2.9	243.3	35.7	10.4	-	320.7	28.9	-	-	433.5	-	635.7	148.0	145.8	**2,008.5**
Dec	2.3	4.3	157.4	121.3	10.4	-	339.4	28.0	-	-	444.8	-	645.9	179.7	151.9	**2,085.6**
2019																
Jan	6.3	4.6	108.2	63.5	10.9	0.0	343.8	27.3	33.6	0.0	438.0	0.0	649.3	136.7	151.2	1973.3
Feb	5.4	17.6	120.6	62.8	18.1	-	339.6	26.5	-	-	416.1	-	696.1	171.1	156.7	**2,030.8**
Mar	2.6	18.0	126.3	38.6	23.9	-	331.7	25.5	-	-	415.1	-	710.1	172.1	207.4	**2,071.2**
Apr	3.7	30.6	220.3	85.0	47.6	-	271.6	25.0	-	-	414.1	-	705.0	169.0	276.2	**2,247.8**
May	3.9	38.4	162.2	115.4	139.0	-	345.5	23.9	-	-	406.2	-	776.6	165.7	363.4	**2,540.1**
Jun	6.3	69.8	361.6	144.5	132.4	-	265.8	22.6	-	-	421.7	-	873.6	210.5	473.0	**2,981.8**
Jul	6.5	174.7	473.9	89.7	131.1	-	258.3	22.2	-	-	416.0	-	934.6	203.1	565.6	**3,275.8**
Aug	5.5	94.5	758.0	60.6	115.5	-	247.4	21.5	-	-	418.1	-	970.6	345.1	567.6	**3,604.2**
Sep	15.8	180.3	831.8	195.4	104.2	-	267.6	20.9	-	-	499.1	-	1,137.6	528.8	1,042.2	**4,823.6**
Oct	6.2	198.7	997.2	72.2	243.7	-	268.8	20.2	-	-	429.8	-	1,286.7	503.4	1,069.3	**5,096.2**
Nov	11.9	156.1	872.3	159.7	426.0	-	338.6	19.6	-	-	443.5	-	1,357.4	575.8	1,068.7	**5,429.6**
Dec	9.2	223.9	1,016.9	317.4	492.3	-	308.3	18.2	-	-	454.5	-	1,413.5	700.6	1,470.0	**6,424.9**
2020																
Jan	16.3	322.3	1,106.8	361.8	421.8	-	283.0	20.1	-	-	478.2	-	1,498.8	717.5	1,552.8	**6,779.5**
Feb	14.5	368.2	977.2	612.5	370.5	-	357.1	20.1	-	1.5	503.6	-	2,097.7	735.9	1,538.8	**7,597.4**
Mar	20.1	529.4	1,423.7	261.8	282.6	-	341.6	19.2	-	0.6	526.4	-	2,406.4	1165.6	1,914.1	**8,891.5**
Apr	33.1	493.1	914.2	232.1	384.9	-	424.3	18.1	-	-	525.9	-	2,568.2	1528.5	2,134.4	**9,256.8**
May	39.7	434.7	1,248.4	192.3	725.0	-	382.4	17.0	-	-	517.6	-	2,793.4	2669.6	2,146.1	**11,166.3**
Jun	88.7	1167.9	2,857.8	395.9	1,222.0	-	385.4	13.8	-	-	653.4	-	4,663.9	2688.0	4,712.1	**18,848.8**
Jul	109.1	1780.7	3,878.9	1342.9	1,879.4	-	346.6	13.4	-	-	585.7	-	5,648.0	3879.5	4,927.7	**24,391.8**
Aug	142.9	2175.5	4,799.3	341.7	2,310.6	-	294.6	13.1	-	-	688.7	-	6,552.1	4480.3	6,104.6	**27,903.4**
Sep	179.8	2469.9	4,547.1	504.6	1,027.7	-	218.3	12.9	-	0.4	741.5	-	6,518.3	2774.9	6,503.8	**25,499.1**
Oct	149.1	2787.0	5,056.1	778.9	1,182.4	-	206.5	12.3	-	112.2	772.3	-	6,874.4	2795.4	6,537.1	**27,263.4**
Nov	104.3	2935.7	4,448.9	691.0	1,412.8	-	1,666.7	11.6	-	157.8	930.4	-	7,498.6	2571.1	6,712.9	**29,141.9**
Dec	116.2	3210.3	5,085.9	802.0	1,183.4	-	1,830.2	11.2	-	251.1	1,008.4	-	8,562.3	2559.4	7,352.9	**31,973.2**
2021																
Jan	188.7	2943.3	5,986.5	793.8	843.5	-	1,783.8	10.2	-	211.3	1,091.3	0.0	9,329.1	2980.3	7,685.1	**33,846.9**
Feb	345.7	2762.9	6,004.8	811.1	984.2	-	2,731.0	9.2	-	236.8	2,089.3	-	8,950.2	2949.2	7,790.6	**35,665.0**

Source:Reserve Bank of Zimbabwe,2021

Notes

1.Government securities include treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households and other financial corporations,

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liablities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Finacial Corporations			
2018														
Jan	544.7	497.1	**1,041.7**	**105.2**	16.4	**1,163.3**	22.8	26.1	0.0	22.9	0.2	362.1	77.0	**1,674.3**
Feb	512.0	480.5	**992.5**	**120.3**	16.8	**1,129.5**	28.5	26.3	0.0	33.6	0.5	366.0	79.2	**1,663.6**
Mar	535.1	507.8	**1,042.9**	**120.3**	16.5	**1,179.7**	27.5	41.3	0.0	34.5	0.5	378.2	76.5	**1,738.2**
Apr	568.0	452.6	**1,020.5**	**144.4**	17.0	**1,181.9**	27.9	39.7	0.0	33.6	0.4	358.5	103.7	**1,745.7**
May	613.8	475.1	**1,089.0**	**196.6**	16.4	**1,302.0**	32.4	40.0	0.0	31.2	0.5	363.1	92.8	**1,862.0**
June	658.5	507.9	**1,166.5**	**183.2**	16.4	**1,366.0**	33.1	39.3	0.0	56.9	0.4	363.5	105.2	**1,964.5**
July	770.2	542.9	**1,313.1**	**128.5**	15.0	**1,456.6**	28.7	37.5	0.0	30.4	15.8	378.9	99.8	**2,047.7**
Aug	703.4	534.7	**1,238.0**	**133.0**	15.0	**1,386.0**	31.3	33.9	0.0	18.3	17.9	385.8	116.0	**1,989.2**
Sep	749.8	502.3	**1,252.2**	**166.0**	15.1	**1,433.2**	22.8	55.9	0.0	20.7	25.5	388.6	112.3	**2,059.1**
Oct	772.5	471.9	**1,244.4**	**151.0**	15.1	**1,410.5**	23.7	56.3	0.0	21.2	25.5	389.9	125.4	**2,052.5**
Nov	699.9	511.9	**1,211.9**	**134.0**	15.1	**1,360.9**	21.0	55.6	0.0	16.2	24.5	396.1	134.2	**2,008.5**
Dec	713.2	540.0	**1,253.1**	**139.6**	15.1	**1,407.8**	26.5	55.3	0.0	40.2	23.4	400.1	132.3	**2,085.6**
2019														
Jan	633.8	490.2	**1,124.0**	**140.5**	15.0	**1,279.6**	27.9	55.5	0.0	58.1	24.8	392.8	134.7	**1,973.3**
Feb	661.3	492.3	**1,153.6**	**138.8**	15.0	**1,307.4**	25.8	134.5	0.0	32.6	28.2	366.7	135.6	**2,030.8**
Mar	655.2	473.9	**1,129.1**	**146.8**	15.0	**1,290.9**	29.0	155.6	0.0	32.5	25.7	391.4	146.2	**2,071.2**
Apr	782.3	460.0	**1,242.3**	**130.5**	14.9	**1,387.7**	26.0	165.0	0.0	28.2	14.1	457.7	169.2	**2,247.8**
May	895.0	464.3	**1,359.4**	**153.5**	15.0	**1,527.9**	23.9	264.7	0.0	41.9	30.6	477.5	173.6	**2,540.1**
Jun	1,154.3	406.8	**1,561.1**	**131.5**	15.0	**1,707.7**	23.9	336.5	0.0	54.8	27.1	664.7	167.0	**2,981.8**
Jul	1,192.2	538.1	**1,730.3**	**75.2**	14.9	**1,820.4**	33.0	455.7	0.0	20.2	17.0	739.6	189.9	**3,275.8**
Aug	1,424.7	542.9	**1,967.6**	**47.0**	15.0	**2,029.6**	31.8	539.4	0.0	28.2	3.5	777.8	193.9	**3,604.2**
Sep	1,686.2	524.9	**2,211.1**	**44.9**	15.0	**2,271.0**	25.5	869.0	0.0	66.9	0.0	1,352.0	239.1	**4,823.6**
Oct	1,920.1	548.8	**2,468.8**	**36.9**	15.0	**2,520.7**	16.7	861.0	0.0	76.0	0.0	1,362.8	259.0	**5,096.2**
Nov	2,394.7	441.2	**2,835.9**	**35.0**	15.0	**2,886.0**	18.6	876.3	0.0	121.1	2.5	1,246.7	278.3	**5,429.6**
Dec	2,713.3	481.5	**3,194.7**	**244.0**	15.0	**3,453.8**	23.7	923.5	0.0	117.1	0.0	1,563.0	343.9	**6,424.9**
2020														
Jan	2,894.8	398.4	**3,293.3**	**273.1**	15.0	**3,581.4**	34.7	944.7	0.0	100.0	0.0	1,699.9	418.8	**6,779.5**
Feb	3,118.5	419.8	**3,538.4**	**270.9**	15.0	**3,824.3**	32.5	966.5	0.0	558.5	0.0	1,714.1	501.5	**7,597.4**
Mar	3,978.7	384.4	**4,363.1**	**290.4**	15.0	**4,668.5**	19.3	1,143.4	0.0	133.4	0.0	2,335.6	591.3	**8,891.5**
Apr	4,097.6	354.9	**4,452.5**	**290.4**	15.0	**4,757.9**	15.6	1,152.3	0.0	140.8	0.0	2,628.1	562.1	**9,256.8**
May	5,615.0	370.0	**5,985.0**	**441.2**	15.0	**6,441.2**	45.6	1,161.2	0.0	149.8	0.0	2,708.1	660.4	**11,166.3**
Jun	7,327.5	405.9	**7,733.4**	**346.2**	15.0	**8,094.6**	17.6	2,644.8	0.0	278.2	0.0	6,867.2	946.4	**18,848.8**
Jul	10,284.7	427.7	**10,712.4**	**326.2**	15.0	**11,053.7**	21.3	3,862.4	0.0	207.1	0.0	8,010.7	1,236.7	**24,391.8**
Aug	10,984.4	502.7	**11,487.1**	**364.5**	15.0	**11,866.6**	21.4	4,478.3	0.0	186.1	10.0	9,438.3	1,902.7	**27,903.4**
Sep	10,408.2	403.5	**10,811.8**	**107.5**	15.0	**10,934.3**	31.7	3,842.7	0.0	125.8	0.0	8,069.6	2,495.1	**25,499.1**
Oct	11,881.7	628.7	**12,510.4**	**102.5**	15.0	**12,627.9**	154.0	3,731.0	0.0	280.6	0.0	7,991.8	2,478.1	**27,263.4**
Nov	13,173.5	668.5	**13,842.1**	**252.5**	15.0	**14,109.6**	148.2	3,781.0	0.0	323.0	0.0	8,200.8	2,579.4	**29,141.9**
Dec	15,585.8	797.7	**16,383.5**	**258.5**	15.0	**16,657.0**	207.5	3,221.3	0.0	440.4	0.0	9,002.7	2,444.3	**31,973.2**
2021														
Jan	17,060.5	985.1	**18,045.7**	**150.0**	15.0	**18,210.7**	291.2	3,018.1	0.0	81.3	0.0	6,054.0	6,191.6	**33,846.9**
Feb	18,610.7	1,047.5	**19,658.2**	**150.0**	15.0	**19,823.2**	318.2	3,075.5	0.0	40.7	0.0	6,533.5	5,874.0	**35,665.0**

Source:Reserve Bank of Zimbabwe,2021

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
										1,000.0			
2018													
Jan	479,109.65	59,336.80	9,442.40	289,531.26	20,569.74	258,034.97	271,453.81	106,425.09	390,052.89	32,328.60	617,302.95	14,394.66	2,547,982.83
Feb	488,203.10	59.,977.6	9,271.60	315,569.60	20,133.10	258,263.60	285,045.10	108,649.00	393,604.90	31,636.60	618,377.40	15,010.60	2,543,764.60
Mar	484,764.71	64,826.47	11,050.47	344,731.34	15,203.35	274,150.22	303,649.15	114,431.85	363,449.40	32,793.42	640,496.88	19,893.14	2,669,440.41
Apr	485,790.00	63,948.20	10,904.16	344,532.06	15,015.25	271,071.77	294,270.80	112,692.09	333,633.78	31,103.49	631,920.52	22,066.04	2,616,948.15
May	501,783.67	63,555.32	10,933.54	362,939.63	15,079.82	358,553.35	317,666.65	117,123.00	338,846.30	31,523.13	651,443.97	24,226.37	2,793,674.76
Jun	475,105.71	66,796.85	13,907.73	385,583.32	15,079.82	344,917.25	323,212.12	117,146.59	335,216.91	34,457.61	655,427.02	34,163.40	2,801,014.33
Jul	463,286.30	70,905.22	18,924.14	383,314.68	14,976.42	140,624.55	274,507.82	113,776.27	309,209.52	37,473.99	652,652.69	34,402.12	2,514,053.73
Aug	470,756.06	79,237.13	15,167.31	331,672.76	15,021.94	144,100.73	271,000.50	111,960.21	306,022.68	37,341.23	666,649.40	34,402.12	2,483,332.08
Sep	451,745.26	79,055.66	15,021.57	341,851.68	15,021.94	144,799.61	263,994.22	112,656.60	320,788.50	36,914.64	666,971.46	64,407.07	2,513,228.20
Oct	453,068.26	74,931.80	16,036.47	389,851.74	15,156.78	165,252.71	268,933.16	111,956.57	313,376.79	36,118.55	680,445.74	12,855.74	2,537,984.32
Nov	444,130.81	133,137.60	14,884.08	313,732.96	15,156.79	165,419.77	269,459.88	149,908.15	316,738.77	45,693.19	679,403.72	12,265.36	2,559,931.07
Dec	492,669.93	78,176.72	15,958.03	340,422.71	14,425.48	165,648.71	253,354.25	113,596.48	347,242.19	40,695.42	669,879.64	12,254.30	2,544,323.87
2019													
Jan	525,176.71	80,480.87	20,199.44	349,755.63	15,294.02	158,458.90	255,380.42	123,772.79	358,554.22	42,355.54	666,797.13	16,335.67	2,612,561.33
Feb	521,988.10	79,066.70	10,931.07	352,797.81	14,699.04	80,894.67	253,027.00	124,474.74	389,522.96	40,923.52	644,320.94	11,446.61	2,524,093.15
Mar	538,072.74	87,791.29	18,211.46	379,233.06	14,556.67	205,466.51	270,360.07	133,324.78	407,637.99	43,541.36	731,600.28	11,476.62	2,841,272.85
Apr	584,205.29	96,516.86	22,430.89	421,676.71	15,968.00	236,000.25	310,449.68	193,315.77	387,730.25	44,465.66	788,749.65	14,486.65	3,115,995.66
May	712,661.52	98,826.58	27,802.41	466,619.97	17,425.91	317,055.80	368,550.63	250,912.54	441,731.01	43,682.62	901,283.38	14,096.64	3,660,649.01
Jun	940,505.81	82,926.78	30,534.65	566,391.10	169,400.79	876,820.36	354,648.58	331,070.01	404,941.11	49,207.29	898,523.53	14,258.87	4,719,228.88
Jul	1,060,152.38	108,889.32	38,005.81	685,729.84	22,484.81	470,421.82	497,581.30	333,137.40	643,721.98	51,560.67	1,111,698.00	7,683.18	5,031,066.50
Aug	1,163,054.33	117,882.86	40,904.57	720,937.57	15,289.60	524,650.14	575,937.12	378,008.67	742,674.56	51,710.40	1,202,415.06	5,830.84	5,539,295.71
Sep	1,379,203.16	101,683.93	20,216.16	755,828.88	15,563.75	1,430,322.28	520,659.81	487,089.86	594,143.27	59,974.64	1,004,073.32	6,055.40	5,087,524.40
Oct	1,917,349.77	103,708.96	20,826.53	798,377.18	24,574.74	1,447,865.67	603,692.16	541,020.28	618,349.57	61,677.92	1,112,873.33	4,322.02	7,530,493.20
Nov	1,916,599.14	103,450.14	22,381.71	878,695.26	24,749.38	1,566,329.25	623,341.53	554,037.12	623,064.80	61,153.08	1,152,340.02	4,351.76	7,530,493.20
Dec	3,260,641.29	140,783.74	27,127.10	1,114,871.76	48,155.61	1,504,624.78	1,027,373.94	821,797.19	823,237.53	84,684.83	1,428,029.37	7,328.19	10,288,655.30
2020													
Jan	4,084,551.94	155,581.93	40,879.89	1,241,096.72	54,212.81	1,614,135.86	1,136,124.87	905,568.16	799,835.71	83,887.62	1,594,904.42	3,435.36	11,714,215.29
Feb	4,492,412.28	157,892.05	54,850.75	1,305,056.27	51,575.18	1,667,015.97	1,328,895.13	875,096.28	827,340.38	103,240.64	1,837,059.21	1,195.35	12,701,629.50
Mar	5,400,573.75	137,553.14	109,432.30	1,355,737.76	60,656.39	2,181,804.45	1,514,365.26	1,743,391.37	911,567.97	129,647.77	2,083,395.02	30,866.95	15,658,992.12
Apr	5,497,243.24	144,302.16	94,782.20	1,298,701.43	50,563.13	2,200,545.77	1,762,996.43	1,756,962.25	1,057,031.75	149,805.94	2,211,133.89	33,524.86	16,257,593.05
May	6,753,987.64	152,161.11	176,776.32	1,688,453.47	61,403.01	2,272,323.33	2,155,232.06	2,018,291.52	1,335,664.72	161,892.59	2,646,269.59	56,873.34	19,479,328.70
Jun	8,233,748.36	178,010.08	127,961.90	3,248,219.37	64,989.86	5,469,986.07	3,799,659.67	4,379,017.69	1,983,339.32	277,602.32	3,665,408.84	46,384.96	31,474,328.45
Jul	8,927,920.73	256,440.30	209,123.91	4,249,101.81	34,055.90	7,106,442.23	5,125,740.57	5,385,837.14	2,413,677.93	418,160.11	4,321,918.71	46,630.64	38,495,049.96
Aug	9,773,178.50	269,675.36	194,537.60	5,470,092.50	33,043.10	7,946,261.68	6,723,930.20	5,651,838.11	3,103,883.15	446,084.37	5,291,100.20	48,922.44	44,952,547.19
Sep	10,508,860.18	202,928.95	203,610.78	4,810,727.31	29,975.80	1,041,079.17	7,136,261.66	4,099,760.81	3,255,496.85	517,871.73	6,526,576.15	48,754.08	38,381,903.47
Oct	12,296,430.45	302,589.49	251,238.66	9,053,118.05	28,434.20	8,136,185.80	6,305,609.42	6,351,785.61	3,855,757.60	649,444.55	7,243,034.96	49,339.03	54,522,967.83
Nov	14,705,718.28	553,426.67	299,226.19	10,178,453.66	26,676.82	9,457,279.18	7,442,871.42	6,834,160.25	4,193,059.76	959,134.44	7,919,442.36	50,802.65	62,620,251.69
Dec	19,070,900.24	557,071.84	265,529.08	10,043,351.16	24,925.66	9,451,197.42	8,214,424.44	7,599,398.94	4,750,996.82	1,556,410.92	9,213,845.68	46,489.85	70,794,542.04
2021													
Jan	23,978,167.35	610,696.11	267,400.20	9,997,383.02	66,046.86	9,811,097.63	7,641,910.42	7,176,322.97	4,807,054.16	1,685,871.14	10,092,630.46	47,525.58	76,182,105.93
Feb	24,581,772.22	653,205.48	285,830.69	10,330,772.00	65,231.37	10,024,935.09	7,949,013.06	6,754,180.16	5,018,015.84	1,766,077.92	10,905,948.39	47,678.08	78,382,660.29

Source:Reserve Bank of Zimbabwe,2021

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2018													
Jan	380,283.82	151,435.95	257,298.19	918,787.62	365,354.65	1,050,097.69	652,999.03	248,932.99	1,757,391.82	141,913.19	669,049.81	67,904.67	6,661,449.43
Feb	455,217.00	224,070.10	263,961.90	897,453.20	399,016.20	949,795.60	674,828.40	354,052.80	1,701,611.40	107,779.50	680,060.20	67,686.40	6,775,532.70
Mar	451,992.51	142,332.94	296,310.00	825,805.46	376,592.97	1,001,674.30	597,436.81	253,127.37	1,827,464.32	163,971.73	597,436.81	63,604.30	6,597,749.51
Apr	476,448.12	144,564.55	310,795.64	806,144.74	364,824.61	988,527.16	649,893.01	255,761.79	1,892,415.24	179,252.35	712,565.91	65,398.24	6,846,591.36
May	494,612.84	152,567.38	350,409.17	874,140.46	374,089.94	1,097,970.70	700,891.90	271,891.95	1,913,394.86	186,192.54	745,592.74	64,970.70	7,226,725.18
Jun	465,983.99	164,242.33	391,142.28	948,703.01	368,260.11	1,140,652.88	754,981.07	324,355.75	2,160,400.44	200,774.28	779,012.77	64,786.27	7,763,295.19
Jul	445,779.96	226,432.96	413,409.06	955,925.58	420,416.63	1,120,834.75	760,588.21	321,078.39	2,192,743.25	200,523.55	822,857.62	64,786.27	7,945,376.24
Aug	429,439.90	189,497.97	386,595.64	980,354.11	429,659.69	1,091,202.85	782,008.68	297,412.27	1,968,724.01	196,068.83	836,719.06	64,786.27	7,652,469.29
Sep	447,556.40	206,194.07	382,491.52	1,186,453.67	444,599.06	1,070,365.05	811,296.21	302,579.34	2,059,093.14	247,105.73	906,767.58	84,514.52	8,149,016.28
Oct	445,484.37	199,531.06	391,968.41	984,701.54	469,891.89	1,153,855.95	846,453.28	315,808.54	2,110,864.21	260,816.90	817,328.26	67,915.25	8,064,619.66
Nov	489,192.86	194,869.35	391,442.38	925,081.31	441,534.28	1,248,555.80	827,349.43	316,945.54	2,059,370.14	261,756.52	825,642.20	66,458.68	8,048,198.50
Dec	494,011.34	201,871.01	531,888.27	1,034,592.52	428,738.69	1,196,503.19	823,081.93	331,251.28	2,063,550.83	278,658.99	802,507.57	63,361.27	8,250,016.89
2019													
Jan	505,422.91	391,022.03	497,976.19	1,034,948.23	411,945.87	1,187,606.66	882,289.74	322,030.27	2,154,902.32	135,871.63	763,189.54	63,064.29	8,350,269.66
Feb	512,602.33	374,750.61	394,709.15	936,123.62	449,800.94	904,919.42	855,348.41	347,405.51	2,355,866.05	138,685.82	776,949.70	63,097.10	8,110,258.67
Mar	526,564.16	343,684.28	376,205.62	937,743.43	393,489.35	1,317,757.66	861,574.88	380,295.40	2,099,331.11	141,677.24	773,726.38	63,094.90	8,215,144.40
Apr	632,972.52	255,945.64	1,010,978.65	90,282.62	462,133.05	1,535,772.61	890,606.53	325,814.57	2,413,535.63	320,213.46	876,646.50	90,282.62	9,963,832.23
May	832,073.61	305,410.92	1,321,039.68	1,177,925.14	522,764.91	1,646,358.64	1,142,369.59	372,594.90	2,765,341.17	371,372.04	965,202.73	93,188.88	11,515,642.20
Jun	1,001,633.56	309,108.92	1,124,005.29	1,337,171.04	546,572.53	2,210,293.95	1,319,789.76	562,858.02	3,493,214.31	434,828.17	1,070,319.72	52,118.63	13,461,913.89
Jul	1,171,245.37	353,388.45	1,504,911.45	1,241,910.11	654,904.72	2,553,878.66	1,383,215.20	585,108.25	4,131,588.83	463,161.90	1,304,402.72	71,943.58	15,419,659.24
Aug	1,313,462.50	477,215.84	1,795,905.44	1,687,246.36	804,316.21	2,591,386.51	1,647,680.21	1,114,306.03	3,872,186.95	503,541.56	1,532,441.90	75,829.26	17,413,139.20
Sep	1,581,141.69	321,121.36	1,934,554.37	1,728,390.05	952,548.31	3,086,893.14	1,638,855.09	1,375,546.56	5,961,405.34	589,939.57	1,848,708.36	76,775.90	21,272,162.40
Oct	1,744,905.76	796,996.55	2,217,888.47	2,626,316.66	768,125.17	3,204,019.21	2,287,076.12	1,889,144.71	7,536,588.58	510,151.50	1,942,195.06	48,142.75	25,571,550.52
Nov	1,783,345.29	813,506.51	2,257,181.82	2,618,010.26	1,287,013.83	3,544,459.53	2,082,447.78	1,787,923.65	7,794,025.96	491,371.84	1,920,297.35	57,897.54	26,437,481.36
Dec	1,877,764.11	950,348.83	2,917,087.22	3,126,494.51	1,421,969.01	4,411,638.37	2,605,023.12	1,664,547.67	8,410,964.03	554,937.30	2,477,474.04	116,789.37	30,535,037.60
												1,000.00	
2020													
Jan	2,173,633.03	972,609.19	3,182,087.13	4,279,565.75	1,757,297.12	4,791,990.63	2,791,625.15	2,223,774.14	9,875,803.48	609,781.65	2,838,775.94	81,735.21	35,578,678.43
Feb	2,492,591.77	1,191,731.68	3,340,863.80	8,721,475.95	1,919,428.47	5,869,104.19	3,481,495.51	2,729,161.98	10,202,203.60	760,155.34	3,574,134.47	82,845.83	44,365,192.59
Mar	2,678,262.66	1,449,645.90	3,231,058.97	11,715,273.88	2,114,093.03	6,507,000.01	4,576,971.82	3,048,053.49	11,490,205.21	947,918.17	4,257,117.74	72,082.86	52,087,683.73
Apr	2,854,374.82	1,118,295.51	3,492,330.52	5,271,473.36	1,999,901.13	6,191,170.71	4,276,817.19	3,727,579.43	14,060,717.80	713,406.98	4,444,924.89	83,109.30	48,234,101.64
May	3,866,781.11	1,163,944.89	4,713,727.59	7,932,403.43	1,991,042.58	7,151,451.48	5,858,495.15	5,031,912.53	13,907,794.76	944,318.05	5,060,401.34	88,613.61	57,710,886.51
Jun	7,228,784.40	1,963,030.85	5,393,404.53	14,526,855.63	3,997,135.72	12,452,202.49	11,386,156.55	9,507,719.09	22,807,615.50	1,630,544.88	9,798,261.20	121,561.20	100,813,272.04
Jul	9,091,726.77	2,629,847.13	6,043,418.97	19,096,889.49	4,988,887.74	15,446,649.70	15,274,687.36	7,918,819.51	31,916,392.56	2,035,354.71	15,762,315.16	147,865.97	130,352,855.06
Aug	9,462,082.74	2,865,950.88	6,582,519.60	19,234,703.99	5,333,846.88	16,821,248.59	17,017,042.14	7,304,595.82	35,312,317.72	2,217,425.46	16,548,990.51	134,271.10	138,834,995.43
Sep	9,832,514.38	3,139,646.07	7,166,350.39	20,531,087.56	5,145,328.35	9,505,277.06	17,311,149.20	10,234,597.66	39,731,086.51	2,011,372.45	16,155,747.87	148,612.60	140,912,770.08
Oct	9,923,335.07	3,346,982.41	9,919,999.10	22,567,492.87	6,180,403.26	21,021,376.92	20,667,754.18	10,950,177.78	41,131,626.19	2,597,408.09	18,072,164.45	176,961.04	166,555,681.37
Nov	10,683,513.83	3,732,868.95	9,809,491.39	28,228,980.99	6,029,490.43	17,343,347.49	23,027,365.97	14,471,556.33	47,870,360.42	2,986,050.60	19,045,412.04	209,168.81	183,437,607.25
Dec	10,252,495.91	4,965,472.75	12,171,250.70	30,987,168.50	5,959,867.34	19,653,397.02	25,666,591.10	13,188,851.04	55,454,341.21	3,901,504.33	22,313,591.00	519,773.38	205,034,304.27
2021													
Jan	12,195,945.09	4,725,946.72	13,067,828.56	32,314,625.60	6,804,952.50	19,638,789.03	27,577,248.19	13,566,042.79	60,234,250.60	3,993,814.34	22,146,327.53	314,523.37	216,580,294.30
Feb	12,215,925.38	4,335,293.23	13,268,343.18	31,820,079.48	6,327,338.72	19,480,197.75	27,088,789.92	11,873,767.24	62,647,881.89	3,583,509.91	23,594,651.47	323,276.77	216,559,054.94

Source: Reserve Bank of Zimbabwe,2021

TABLE 8.1: LENDING RATES (percent per annum)

	Commercial Banks		
	Nominal Lending Rates [1]	Weighted Lending Rates	
End of		Individuals	Corporate
2019			
Jan	4.00-18.00	9.47	7.40
Feb	4.00-18.00	9.23	7.30
Mar	4.00-18.00	9.23	7.31
Apr	4.00-18.00	9.30	7.38
May	4.00-22.00	9.31	7.33
Jun	4.00-22.00	9.15	7.67
Jul	4.00-35.00	9.54	8.40
Aug	5.00-55.00	14.37	18.43
Sep	5.00-65.00	14.64	19.81
Oct	5.00-65.00	15.59	19.66
Nov	5.00-65.00	15.06	18.00
Dec	5.00-65.00	16.08	18.31
2020			
Jan	5.00-65.00	16.56	17.20
Feb	5.00-65.00	16.92	16.68
Mar	5.00-65.00	19.65	17.21
Apr	5.00-65.00	18.57	18.69
May	5.00-65.00	18.06	18.07
June	5.00-65.00	20.04	17.38
July	5.00-65.00	18.87	20.11
Aug	6.00-65.00	19.14	18.99
Sep	6.00-65.00	20.65	25.09
Oct	6.00-65.00	26.04	26.68
Nov	6.00-65.00	30.32	27.67
Dec	6.00-65.00	32.11	26.91
2021			
Jan	6.00-65.00	32.65	24.77
Feb	6.00-85.00	36.67	21.36

Source:Reserve Bank of Zimbabwe, 2021

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

	COMMERCIAL BANKS	
END OF	SAVINGS	3 MONTHS
2019		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-6.75
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00
May	0.22-12.00	1.00-8.00
Jun	0.22-12.00	1.00-8.00
Jul	0.22-12.00	1.00-8.00
Aug	0.22-12.00	1.00-8.00
Sep	0.22-12.00	1.00-8.00
Oct	0.22-12.00	1.00-8.00
Nov	0.22-12.00	1.00-8.00
Dec	0.22-12.00	1.00-8.00
2020		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-8.00
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00
May	0.22-12.00	1.00-8.00
Jun	0.22-12.00	1.00-8.00
Jul	0.22-12.00	1.33-14.00
Aug	0.50-15.00	1.00-20.28
Sep	0.50-15.00	1.00-20.28
Oct	0.50-15.00	1.00-20.28
Nov	0.50-15.00	1.00-20.28
Dec	0.50-15.00	1.00-20.28
2021		
Jan	0.22-12.00	2.00-21.50
Feb	0.22-12.00	2.00-21.50

Source:Reserve Bank of Zimbabwe, 2021

* Deposit rates depict the range of rates qouted by banks.

**Banks have adjusted their costs of holding deposits following the call by the RBZ to reduce lending rates.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2018														
Jan	0.17	0.67	0.02	0.55	0.10	0.00	-0.04	1.78	0.00	-0.16	0.64	0.26	0.39	0.30
Feb	0.26	0.91	0.01	0.43	0.00	-0.02	0.15	0.90	0.00	0.01	0.21	0.19	-0.18	0.08
Mar	0.13	-0.34	-0.74	0.46	0.18	-1.29	-1.60	1.58	0.01	-0.14	-0.55	0.09	-0.03	-0.25
Apr	0.20	0.34	-0.01	0.00	0.10	-0.32	-0.21	-0.10	0.63	1.85	0.26	0.11	0.02	0.08
May	-0.03	0.10	0.00	-0.12	0.03	0.14	-0.01	0.08	0.00	0.05	0.33	0.03	0.02	0.03
Jun	0.60	0.14	-0.16	-0.48	0.38	0.19	0.10	-0.25	0.00	0.26	1.00	0.04	-0.23	-0.05
Jul	0.43	0.38	0.00	0.40	0.31	0.17	0.08	0.65	7.16	3.20	0.75	1.09	0.74	0.98
Aug	0.13	0.45	0.00	0.91	0.24	0.47	0.00	-0.23	0.00	0.11	0.34	0.28	0.62	0.39
Sep	0.22	1.35	0.53	2.79	1.90	0.51	0.32	0.22	0.00	0.28	0.07	0.85	1.05	0.92
Oct	7.89	45.88	2.94	26.86	12.94	19.13	1.39	27.66	0.00	9.86	13.64	14.66	20.12	16.44
Nov	7.21	10.63	4.80	9.12	3.36	2.31	0.18	16.33	0.35	9.29	15.42	6.50	14.53	9.20
Dec	10.22	8.07	2.77	8.07	8.49	28.61	1.26	3.19	0.00	13.84	10.07	9.01	9.07	9.03
2019														
Jan	13.35	1.04	4.35	9.46	11.64	47.25	1.12	11.01	0.10	11.73	6.72	12.83	6.94	10.75
Feb	2.94	5.94	2.77	2.73	2.93	-7.70	0.14	3.42	0.02	2.20	4.34	0.70	3.56	1.67
Mar	14.29	5.56	2.34	5.20	2.30	3.06	0.14	3.92	3.66	4.54	5.16	4.05	5.10	4.38
Apr	12.05	6.57	0.65	5.84	19.90	3.40	3.50	5.36	6.93	19.74	5.35	4.45	7.85	5.52
May	21.57	11.89	2.54	11.51	16.85	16.18	31.21	29.81	3.05	6.67	8.96	10.12	17.63	12.54
Jun	40.94	59.89	18.11	63.80	46.53	41.90	2.32	35.38	0.06	28.71	36.63	31.23	55.07	39.26
Jul	23.72	27.68	9.19	27.01	43.32	26.39	7.48	36.17	11.05	30.51	39.79	21.72	19.90	21.04
Aug	18.09	10.81	13.65	11.18	7.47	32.66	67.86	12.65	4.09	8.67	18.77	17.79	18.55	18.07
Sep	11.01	17.47	15.52	14.73	18.68	16.83	1.29	18.03	4.10	8.42	35.01	16.63	19.55	17.72
Oct	42.80	37.15	38.63	35.12	34.80	26.55	9.15	31.78	5.47	37.99	30.03	32.90	48.35	38.75
Nov	16.54	18.35	5.83	25.67	18.49	9.68	13.01	20.59	17.10	36.46	23.89	13.94	22.63	17.46
Dec	11.51	13.48	31.25	17.51	12.74	11.82	1.43	5.70	0.17	15.52	18.28	17.14	15.75	16.55
2020														
Jan	1.83	3.84	0.60	1.50	5.32	2.24	2.77	2.01	9.39	2.72	1.86	1.99	2.55	2.23
Feb	8.48	10.01	2.27	7.00	21.56	9.62	220.04	17.96	94.95	2.92	30.86	18.41	6.81	13.52
Mar	28.76	37.12	57.14	29.35	27.28	18.10	4.26	58.79	0.66	17.49	22.67	32.44	17.69	26.59
Apr	26.21	13.46	3.05	24.06	25.07	8.87	3.05	9.42	1.13	21.08	15.12	11.38	28.37	17.64
May	28.90	18.99	3.42	21.36	18.30	22.97	4.22	10.04	0.02	29.69	23.31	15.41	14.72	15.13
Jun	35.25	48.84	7.52	38.21	43.77	32.48	23.24	39.46	0.87	32.46	29.51	27.61	37.73	31.66
Jul	33.30	35.93	12.07	32.45	27.35	50.65	118.89	17.13	1.14	37.84	34.77	33.76	37.99	35.53
Aug	9.71	7.52	2.82	7.83	7.02	11.02	19.57	7.75	79.86	8.40	11.19	10.03	6.30	8.44
Sep	2.53	1.71	3.01	1.52	2.59	1.69	19.84	5.79	23.42	0.33	7.26	5.08	2.08	3.83
Oct	5.68	2.51	15.42	0.95	1.12	3.02	3.78	1.59	4.91	4.22	4.46	5.33	3.00	4.37
Nov	3.70	3.73	3.35	2.02	0.66	3.60	0.39	1.74	0.71	4.36	2.09	2.63	3.39	3.15
Dec	4.58	3.08	0.52	3.26	1.73	3.61	1.17	1.26	0.18	2.12	3.82	2.63	6.54	4.22
2021														
Jan	4.43	1.15	4.84	3.35	8.08	3.87	0.71	1.72	0.06	8.48	4.67	3.70	7.84	5.43
Feb	3.27	0.94	3.21	1.77	2.48	4.22	0.01	-0.51	0.13	1.94	4.81	2.73	4.42	3.45

Source:Zimstat, 2021

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2018														
Jan	1.83	4.12	-0.52	9.00	1.82	1.30	0.41	7.95	-2.25	1.63	6.64	2.45	6.17	3.52
Feb	2.04	5.21	-0.65	8.71	1.84	1.17	0.56	8.96	-2.25	1.45	6.31	2.41	4.35	2.98
Mar	2.02	4.81	-1.32	8.52	1.91	-0.35	-1.03	10.48	-2.24	1.30	5.35	2.37	4.54	2.68
Apr	2.34	5.14	-1.36	8.45	2.06	-0.67	-1.28	10.36	-3.58	2.84	5.70	2.26	4.94	2.71
May	2.18	5.15	-1.36	8.30	1.96	-0.58	-1.30	10.67	-3.58	3.29	6.14	2.28	4.89	2.71
Jun	2.58	5.27	-0.70	7.36	2.38	-0.20	-1.20	10.20	-3.58	3.26	6.85	2.48	5.12	2.91
Jul	2.83	5.66	-0.71	7.86	2.68	0.20	-1.04	10.86	6.31	5.42	7.53	3.94	6.35	4.29
Aug	3.15	6.03	-0.77	8.78	2.89	0.67	-1.07	10.47	6.31	5.53	7.84	4.22	7.52	4.83
Sep	3.35	6.98	-0.47	10.60	4.77	1.49	-0.89	10.00	6.31	5.77	7.79	4.83	7.94	5.39
Oct	10.81	53.83	2.20	35.57	17.08	19.61	0.11	36.24	6.31	15.68	19.31	18.71	26.78	20.85
Nov	18.47	69.14	7.04	46.01	20.56	22.02	0.34	56.70	8.23	27.34	36.21	26.02	42.71	31.01
Dec	30.21	81.48	10.48	57.08	30.80	56.47	1.61	60.45	8.22	44.26	48.82	37.08	53.68	42.09
2019														
Jan	47.34	82.13	15.27	71.00	45.88	130.41	2.79	75.00	8.32	61.45	57.81	54.26	63.71	56.90
Feb	51.28	91.22	18.46	74.92	50.16	112.71	2.78	79.38	8.34	64.99	64.31	55.04	69.84	59.39
Mar	72.67	102.55	22.14	83.18	53.34	122.10	4.59	83.51	12.30	72.72	73.75	61.19	78.55	66.80
Apr	93.08	115.13	22.94	93.88	83.66	130.40	8.49	93.54	19.33	103.06	82.56	68.17	92.52	75.86
May	134.80	140.46	26.07	116.47	114.54	167.32	42.36	151.04	22.97	116.49	98.28	85.94	126.43	97.85
Jun	228.95	283.96	49.13	256.29	213.17	278.58	45.52	240.71	23.05	177.91	168.24	142.84	251.94	175.66
2020														
Feb	710.29	629.57	603.89	254.34	523.95	785.04	498.64	946.38	604.12	262.80	507.72	839.15	462.64	540.16
Mar	807.36	721.94	814.31	444.09	667.21	1001.14	585.97	989.48	975.94	252.31	582.94	995.50	616.11	676.39
Apr	980.03	825.86	873.49	456.99	799.24	1048.61	622.22	984.76	1017.34	233.23	590.62	1097.13	663.66	765.57
May	953.34	881.65	935.22	461.76	878.64	1062.84	664.43	761.68	847.15	223.43	739.67	1254.79	700.38	785.55
Jun	842.04	863.68	411.42	725.77	1040.97	613.71	937.83	875.68	226.03	764.10	1184.15	678.29	835.56	737.26
Jul	914.97	925.92	424.89	761.12	913.86	750.68	2013.62	739.27	196.93	812.65	1138.04	755.27	976.73	837.53
Aug	842.90	895.39	374.89	735.12	909.62	611.88	1405.52	702.75	413.11	810.44	1058.99	698.90	865.48	761.02
Sep	770.81	761.81	323.45	638.97	772.72	519.65	1681.32	619.53	508.37	742.51	820.76	619.77	724.40	659.40
Oct	544.43	544.11	252.56	452.09	554.64	404.46	1593.73	454.72	505.13	536.36	639.65	470.47	472.40	471.25
Nov	473.41	464.54	244.29	385.99	456.13	376.50	1404.55	368.00	420.46	386.63	509.46	413.85	385.02	401.66
Dec	437.80	412.80	163.67	350.75	401.81	341.52	1400.70	348.33	420.53	330.15	434.93	350.17	346.40	348.59
2021														
Jan	451.53	399.55	174.78	358.95	414.96	348.54	1370.61	347.06	376.10	354.29	449.65	357.69	369.43	362.63
Feb	425.04	358.36	177.30	336.52	334.15	326.47	359.53	277.07	144.52	349.97	340.25	297.07	358.96	321.59

Source:Zimstat, 2021

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)
(US$ MILLIONS)

End Period	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 Est
Long-Term External Debt	**6,326**	**6,556**	**7,713**	**8,125**	**8,655**	**10,234**	**9,341**	**9,305**	**9,555**	**9,827**	**10,557**
Government	**5,304**	**5,039**	**6,128**	**6,321**	**6,172**	**6,192**	**6,097**	**6,015**	**6,200**	**6,306**	**6,930**
Bilateral Creditors	3,703	3,402	4,087	4,087	4,088	4,115	4,115	4,129	4,194	4,261	4,892
Multilateral Creditors	1,591	1,627	2,041	2,235	2,084	2,078	1,982	1,886	2,006	2,045	2,069
Private Creditors	10	10	0	0	0	0	0	0	0	0	0
Public Enterprises	**825**	**825**	**1,092**	**1,198**	**1,356**	**1,661**	**1,220**	**1,370**	**1,406**	**1,426**	**1,165**
Bilateral Creditors	497	497	711	703	858	1,155	760	779	843	898	783
Multilateral Creditors	327	327	382	495	498	506	460	591	562	528	381
Private Creditors	0	0	0	0	0	0	0	0	0	0	0
Monetary Authorities	**140**	**550**	**127**	**125**	**125**	**120**	**110**	**0**	**0**	**0**	**0**
Multilateral Creditors - IMF	140	550	127	125	125	120	110	0	0	0	0
Private	**57**	**142**	**366**	**480**	**1,002**	**2,261**	**1,913**	**1,920**	**1,949**	**2,095**	**2,431**
Short-Term External Debt	**1,348**	**2,040**	**1,286**	**891**	**1,564**	**2,394**	**2,258**	**2,304**	**2,299**	**2,374**	**3,799**
Supplier's Credits	193	286	134	30	0	0	0	0	0	0	0
Reserve Bank	998	1,300	615	615	614	587	587	573	507	441	2,463
Private	156	454	537	246	950	1,807	1,671	1,731	1,792	1,933	1,336
Total External Debt	**7,674**	**8,596**	**8,999**	**9,016**	**10,219**	**12,628**	**11,599**	**11,610**	**11,854**	**13,134**	**14,324**

Source: Ministry of Finance & Economic Development, 2020; & Reserve Bank of Zimbabwe, 2020

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

	USA	SOUTH ARFICAN	BOTSWANA	JAPANESE	EURO	POUND
END OF	Dollar	RAND	PULA	YEN		STERLING
2019						
Mar	3.0120	0.2064	0.2789	0.0272	3.3832	3.9363
Apr	3.2614	0.2275	0.3031	0.0292	3.6490	4.2209
May	5.2635	0.3550	0.4831	0.0483	5.8585	6.6391
Jun	6.6220	0.4673	0.6231	0.0615	7.5245	8.3906
Jul	9.1900	0.6494	0.8621	0.0846	10.0000	11.1111
Aug	10.512	0.6833	0.9458	0.0940	11.6288	12.8226
Sep	15.200	1.0234	1.3883	0.1415	16.5699	18.7643
Oct	16.120	1.0804	1.4721	0.1491	17.5217	20.4051
Nov	15.970	1.0800	1.4600	0.1500	17.6600	20.5800
Dec	16.530	1.1400	1.5400	0.1500	18.3700	21.6900
2020						
Jan	17.100	1.1883	1.5922	0.1564	19.0000	22.5000
Feb	17.680	1.1779	1.6073	0.1608	19.2174	22.9610
Mar	21.160	1.2709	1.8384	0.1970	23.5111	26.1235
Apr	25.000	1.3448	2.0542	0.2321	27.1739	30.8642
May	25.000	1.3736	2.0695	0.2333	27.1739	30.8642
Jun	32.350	1.8876	2.7638	0.3007	36.4229	40.5346
Jul	68.943	4.1073	5.9515	0.6457	79.5784	87.2651
Aug	81.604	4.7435	7.0151	0.7697	96.5746	107.2191
Sep	82.250	4.9133	7.1482	0.7790	97.0112	106.6580
Oct	81.370	4.9403	7.1042	0.7734	95.7690	105.5999
Nov	81.679	5.2531	7.3127	0.7827	96.6100	107.8000
Dec	81.815	5.4767	7.5022	0.7878	99.5164	109.9537
2021						
Jan	82.070	5.4208	7.4794	0.7914	99.9148	111.9300
Feb	83.461	5.6470	7.6491	0.7927	100.9497	115.5931

Source: Reserve Bank of Zimbabwe, 2021

1. ZWL$ dollar per unit of foreign currency

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices		Market Turnover ZWL$ million	Volume of Shares	Market Capitalisation ZWL$ millions
	All Share*	Mining			
2018					
Jan	91.3	130.4	31.4	55,032,220	8,652.9
Feb	88.0	124.9	63.7	138,142,187	8,386.0
Mar	87.0	125.1	40.3	108,997,097	8,290.4
Apr	98.7	124.4	44.4	206,342,675	9,405.3
May	108.3	151.5	59.3	129,155,586	10,393.2
Jun	102.9	161.3	73.0	234,834,368	9,792.2
Jul	114.3	164.0	114.9	624,256,160	10,969.7
Aug	117.3	161.3	50.5	142,150,599	12,475.4
Sep	115.1	163.8	61.1	197,401,341	12,265.5
Oct	163.8	217.3	449.6	316,060,000	17,960.0
Nov	160.4	208.6	118.0	153,874,660	17,316.6
Dec	146.2	227.7	93.0	144,479,601	19,424.4
2019					
Jan	157.5	213.1	110.3	122,778,938	20,888.4
Feb	148.1	206.9	295.8	229,935,122	19,773.4
Mar	121.7	194.0	70.8	123,398,632	16,084.9
Apr	133.7	186.5	116.5	134,394,898	17,502.7
May	188.1	225.8	193.5	237,334,372	24,920.0
Jun	204.8	255.3	235.5	293,138,775	27,017.2
Jul	187.1	244.6	191.0	163,556,663	24,636.1
Aug	166.36	269.6	109.0	117,688,558	21,742.2
Sep	232.52	317.8	166.6	335,373,041	30,527.2
Oct	232.86	276.3	208.4	203,004,611	30,390.0
Nov	240.81	344.4	130.0	129,886,035	31,226.3
Dec	230.08	316.7	194.2	190,880,245	29,767.1
2020					
Jan	332.9	344.9	304.86	179,559,446	43,426.5
Feb	473.13	826.73	360.13	172,678,984	60,987.5
Mar	456.21	720.47	425.24	237,667,043	58,612.1
Apr	488.60	826.64	269.66	107,308,931	63,387.9
May	1180.14	1582.86	568.96	218,832,930	152,719.7
June*	1788.75	3995.48	379.93	519,901,300	228,577.1
Aug	1389.23	3709.15	1,026.76	164,501,200	175,678.4
Sep	1638.17	4128.52	4,640.88	1,093,040,821	206,502.5
Oct	1476.87	3792.35	986.70	397,006,127	179,690.0
Nov	1595.59	3322.22	4,103.78	470,899,659	193,270.8
Dec	2636.34	4134.09	2,734.50	316,737,200	317,879.3
2021					
Jan	3600.82	4356.74	3,513.59	2,477,166,688	434,856.23
Feb	4154.37	6683.44	1,529.25	149,031,800	501,184.95

Source:Zimbabwe Stock Exchange, 2021

*All Share index was introduced in January, 2018

**As at 26 June 2020

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (ZWL$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2018						
Jan	5,548.1	4.9	663.5	21.3	2,318.80	1,006.05
Feb	4,706.6	4.5	594.0	13.9	2,015.11	831.05
Mar	6,300.4	4.5	654.2	12.5	2,657.10	864.83
Apr	5,786.8	3.3	640.9	11.5	3,002.63	822.58
May	7,298.4	4.2	819.7	10.5	3,550.07	968.58
Jun	7,997.3	4.7	779.4	8.3	3,724.31	1,135.49
Jul	8,290.0	4.0	790.0	9.4	4,446.68	1,262.53
Aug	7,762.9	2.9	811.2	14.0	4,558.54	1,254.96
Sep	7,155.0	4.0	842.5	17.0	4,462.40	1,393.08
Oct	8,230.5	4.2	821.3	17.9	4,607.38	1,428.20
Nov	7,922.5	3.7	657.5	19.9	3,964.78	1,026.70
Dec	8,355.2	2.8	917.2	14.6	4,833.80	1,102.90
2019						
Jan	6,903.0	2.9	1,294.05	16.9	3,608.83	1,056.16
Feb	8,337.0	4.0	1,330.58	17.2	3,594.51	1,093.64
Mar	9,881.5	3.9	1,399.50	18.3	4,080.65	1,250.55
Apr	10,321.4	3.1	1,590.10	14.0	4,949.34	1,408.53
May	14,670.3	4.2	1,397.48	11.8	6,692.55	1,897.82
Jun	17,881.2	3.7	1,464.66	30.1	7,130.02	2,539.84
Jul	23,309.9	3.7	1,806.45	36.6	9,137.36	3,295.81
Aug	23,596.6	2.4	2,181.56	38.5	11,077.65	3,493.56
Sep	30,328.1	3.8	3,029.87	51.9	15,112.00	5,337.71
Oct	39,413.7	3.9	3,621.64	67.1	16,588.28	6,237.03
Nov	40,871.8	3.5	4,199.30	67.4	13,537.77	7,200.30
Dec	49,579.8	2.8	5,695.39	97.2	19,356.74	8,724.02
2020						
Jan	47,841.3	1.8	5,236.3	115.2	21,247.9	9,646.8
Feb	41,637.6	4.7	5,431.8	136.9	22,589.7	9,633.8
Mar	60,804.1	4.1	7,252.9	268.0	27,993.6	14,411.4
Apr	47,525.5	-	4,150.6	82.6	18,299.2	11,481.8
May	59,271.1	-	7,426.0	349.8	24,851.5	19,593.2
Jun	91,311.3	-	9,752.7	516.6	26,042.5	25,842.3
Jul	127,743.2	-	14,741.1	1,028.7	26,033.3	35,199.7
Aug	143,042.1	-	14,953.6	1,547.5	27,217.6	34,505.0
Sep	203,172.0	-	18,252.3	1,963.0	26,441.0	41,958.4
Oct	198,863.56	-	22,482.28	2,163.27	42,767.66	46,270.42
Nov	236,231.56	-	23,936.70	2,151.61	36,475.66	54,797.79
Dec	302,661.15	-	30,061.03	1,935.29	45,278.12	67,038.24
2021						
Jan	255,551.32	-	21,042.23	4,532.12	35,306.27	64,996.35
Feb	226,335.83	-	22,882.64	2,288.90	36,383.01	61,941.70

Source:Reserve Bank of Zimbabwe, 2021

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS

Volumes of Transactions (000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2018						
Jan	548.1	22.7	20,981.2	449.6	100,593.9	501.8
Feb	457.2	22.5	18,869.0	292.2	89,584.3	463.8
Mar	545.2	23.7	21,996.8	268.4	116,120.0	510.5
Apr	505.5	17.4	21,170.0	253.6	117,616.8	457.0
May	611.1	21.2	23,278.2	213.2	137,423.0	496.6
Jun	553.6	22.5	23,790.0	175.2	156,609.8	502.2
Jul	560.2	20.1	25,075.5	223.1	169,416.8	559.6
Aug	553.0	15.1	25,249.9	317.4	164,918.0	518.7
Sep	543.0	19.4	24,918.0	300.8	161,289.5	511.3
Oct	571.6	20.4	21,025.4	345.5	161,427.4	496.0
Nov	477.4	16.7	17,845.4	334.9	133,862.1	430.6
Dec	478.6	13.0	27,419.1	236.2	161,540.7	409.1
Annual Total	**6,404.4**	**234.6**	**271,618.6**	**3,410.1**	**1,670,402.1**	**5,857.13**
2019						
Jan	401.5	12.2	40,613.8	232.6	135,481.1	413.4
Feb	456.5	16.4	27,811.2	226.8	119,081.1	463.6
Mar	525.9	15.4	30,417.6	248.9	142,597.8	441.0
Apr	535.0	13.7	32,092.5	168.8	157,348.3	390.1
May	642.6	14.7	15,542.6	121.4	166,491.6	494.3
Jun	706.0	13.3	18,012.1	79.6	160,873.0	486.8
Jul	983.5	13.6	20,465.4	99.6	170,823.3	638.2
Aug	872.9	9.0	21,919.8	85.2	179,281.2	542.3
Sep	1,010.7	11.9	22,749.6	62.4	200,441.9	679.4
Oct	1,079.4	12.7	23,191.6	65.0	206,621.5	1,099.3
Nov	982.1	10.3	25,737.5	225.2	152,919.9	2,044.1
Dec	1,003.8	7.6	27,800.5	385.5	146,316.6	1,273.6
2020						
Jan	943.3	4.6	23,649.0	199.9	139,278.2	671.7
Feb	916.1	8.9	21,652.2	196.6	149,671.5	647.8
Mar	1,068.5	7.4	22,588.1	234.3	173,042.2	661.2
Apr	515.1	-	11,036.4	36.4	131,190.0	998.0
May	674.1	-	14,711.6	231.2	150,936.1	705.3
Jun	907.8	-	14,420.9	286.1	135,524.3	1,390.4
Jul	918.4	-	15,786.5	251.4	121,072.4	791.9
Aug	789.4	-	13,536.2	248.2	127,308.6	702.1
Sep	911.9	0.002	15,524.1	309.8	125,059.2	783.2
Oct	990.2	-	19,138.6	398.8	191,148.8	735.8
Nov	971.3	-	17,584.9	430.0	101,305.8	755.6
Dec	1,100.0	-	19,404.0	453.0	115,290.2	820.1
2021						
Jan	720.0	-	9,849.3	229.0	94,691.4	872.2
Feb	806.0	-	12,309.3	527.8	90,078.0	754.9

Source:Reserve Bank of Zimbabwe, 2021

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2018				
Jan	251.2	489.7	740.9	-238.5
Feb	346.3	574.9	921.2	-228.6
Mar	288.6	605.8	894.3	-317.2
Apr	329.6	544.1	873.7	-214.5
May	267.2	532.4	799.6	-265.2
Jun	384.6	614.6	999.3	-230.0
Jul	340.3	560.0	900.3	-219.7
Aug	449.3	576.5	1025.9	-127.2
Sep	353.4	577.1	930.5	-223.7
Oct	448.6	592.3	1040.9	-143.7
Nov	471.7	628.7	1100.4	-157.0
Dec	364.8	494.7	859.5	-129.9
Total	**4,295.63**	**6,790.84**	**11,086.47**	**-2,495.21**
2019				
Jan	292.6	336.8	629.4	-44.2
Feb	348.4	370.5	718.9	-22.1
Mar	295.9	329.0	624.9	-33.1
Apr	277.0	416.7	693.7	-139.7
May	343.2	436.8	780.0	-93.6
Jun	239.8	458.5	698.3	-218.7
Jul	299.5	357.0	656.5	-57.5
Aug	345.4	384.2	729.60	-38.80
Sep	378.4	403.9	782.30	-25.50
Oct	483.3	400.6	883.90	82.70
Nov	475.2	431.2	906.40	44.00
Dec	489.1	418.8	907.90	70.30
Total	**4,267.80**	**4,744.00**	**9,011.80**	**-476.20**
2020				
Jan	397.7	383.5	781.27	14.18
Feb	365.5	455.3	820.89	-89.81
Mar	272.1	450.5	722.56	-178.45
Apr	200.5	224.7	425.20	-24.23
May	298.7	361.1	659.80	-62.40
Jun	330.0	407.3	737.32	-77.28
Jul	286.4	345.8	632.20	59.31
Aug	389.3	404.9	794.25	-15.62
Sep	398.8	441.4	840.21	-42.57
Oct	439.4	490.2	929.60	-50.80
Nov	528.9	509.7	1038.60	19.20
Dec	488.3	527.2	1015.50	-38.90
	4,395.70	**5,001.70**	**9,397.40**	**-487.37**
2021				
Jan	282.9	460.3	743.20	-177.4
Feb	340.8	451.9	792.70	-111.1

Source: ZIMSTAT, 2021