THIRD QUARTER 2015 HIGHLIGHTS REPORT

ON THE

NATIONAL PAYMENT SYSTEMS

SEPTEMBER 2015

1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the third quarter ending 30 September 2015 increased by 1% to US$14,14 billion from US$13, 97 billion compared to the same quarter ending 30 September 2014. Volumes also increased by 18% from 55.4 million to 65.6 million during the same period.

1.2 Most payment streams recorded increases in both value and volume terms for the period under review except for RTGS which registered decreases of 3% and 9% respectively, compared to the quarter ending 30 September 2014.

1.3 The Table 1 below provides the statistical information on various payment streams for the third quarter ending 30 September 2015:

Table 1: Consolidated Transactional Activities

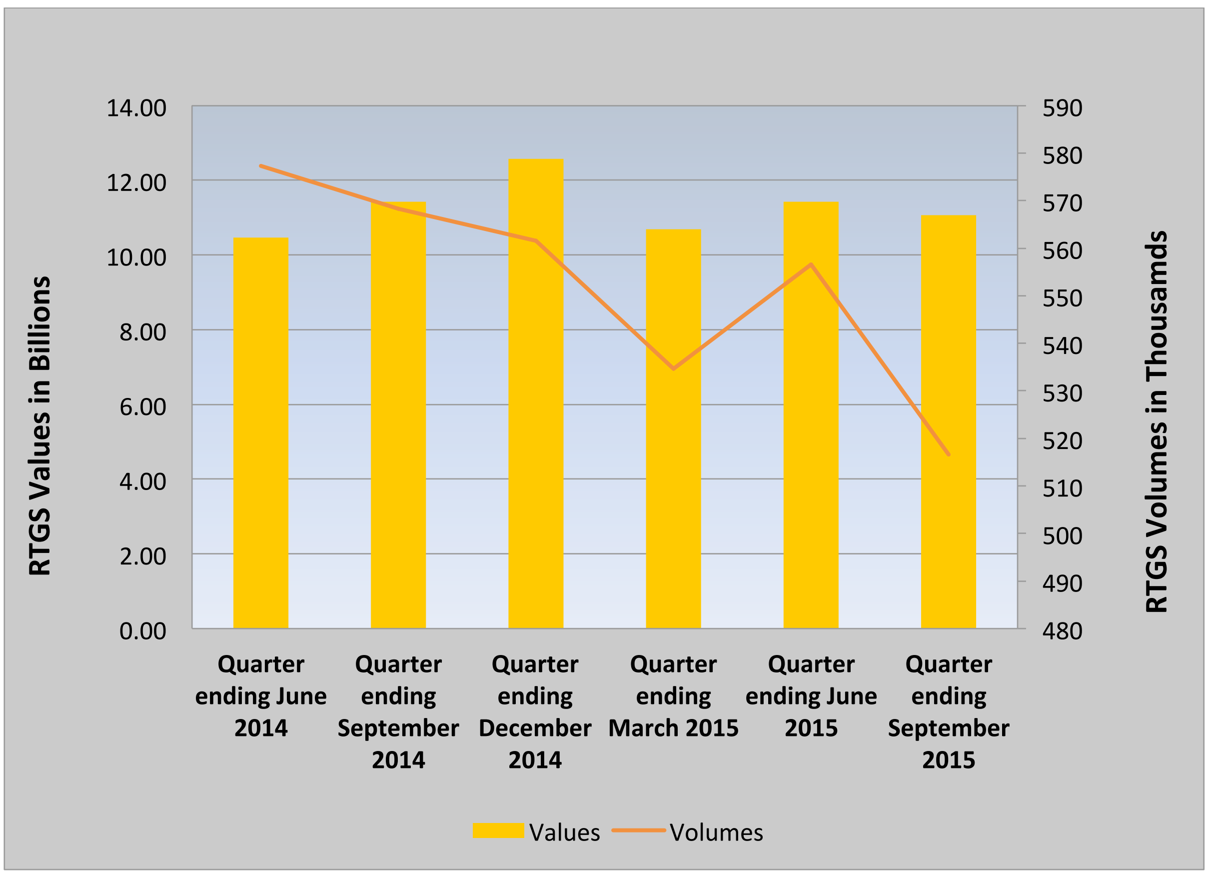
PAYMENT STREAM	THIRD QUARTER ENDING SEPTMEBER 2014	PREVIOUS QUARTER ENDING 30 JUNE 2015	THIRD QUARTER ENDING SEPTEMBER 2015	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN USD				
RTGS	11,422,956,162.72	11,430,839,006.70	11,072,050,171.20	-3%	78.30%
CHEQUE	32,234,893.91	35,764,846.71	36,956,759.57	3%	0.26%
POS	399,802,055.83	388,737,485.45	479,871,267.80	23%	3.39%
ATMS	821,192,509.20	910,043,057.77	964,305,757.88	6%	6.82%
MOBILE	974,208,436.79	1,092,930,233.76	1,178,507,206.87	8%	8.33%
INTERNET	320,942,282.81	356,550,600.44	409,125,549.86	15%	2.89%
TOTAL	**13,971,336,341.25**	**14,214,865,230.83**	**14,140,816,713.19**	-1%	**100%**
	VOLUMES				
RTGS	568,323	556,506	516,543	-7%	0.79%
CHEQUE	91,978	86,211	93,204	8%	0.14%
POS	3,732,095	3,324,979	3,858,579	16%	5.89%
ATMs	3,218,321	3,269,467	3,393,567	3.8%	5.18%
MOBILE	47,649,184	53,104,254	57,554,240	8%	87.79%
INTERNET	110,871	133,933	146,277	9%	0.22%
TOTAL	**55,370,772**	**60,475,350**	**65,562,410**	8%	**100%**

2 LARGE VALUE PAYMENTS

ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM ….

2.1 The value of transactions processed through the RTGS system for the third quarter ending 30 September 2015 decreased by 3% to US$11.1 billion from US$11.4 billion recorded in the same quarter in 2014 while the volume of transactions registered a decrease of 9% from 568,323 to 516,543 as shown in figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions



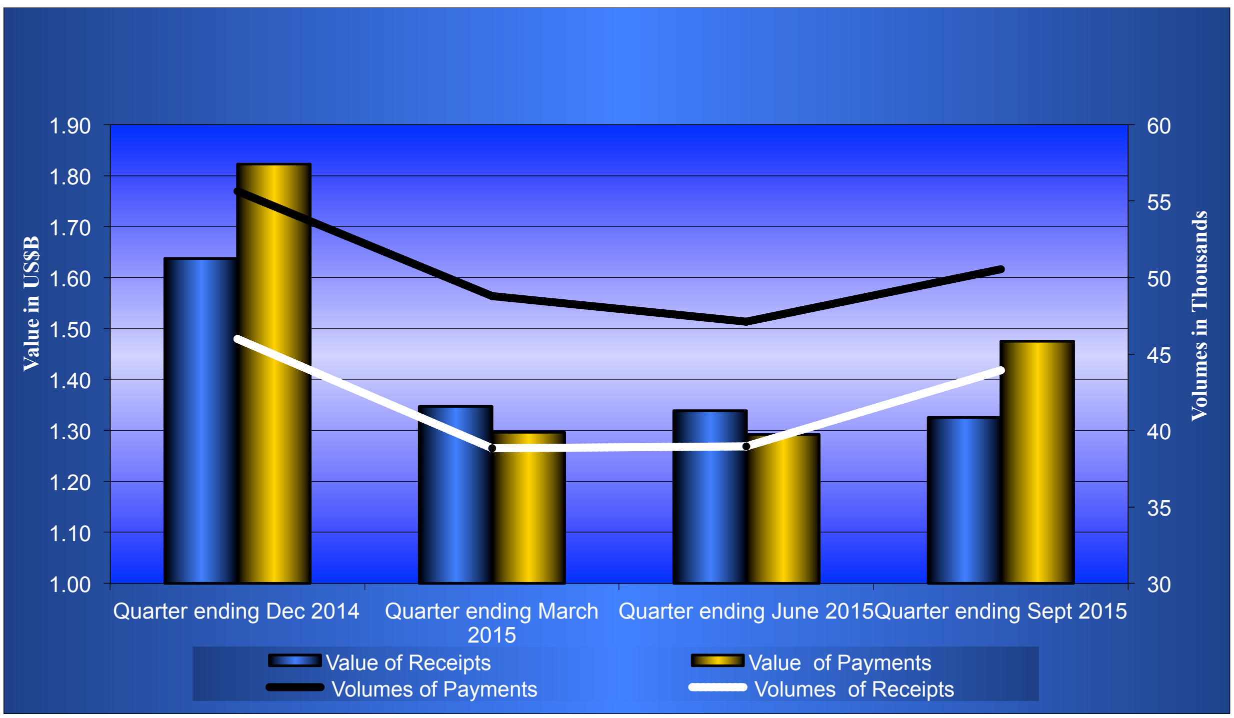
SWIFT Foreign Currency Transactions…..

2.2 SWIFT foreign currency payments decreased by 0.3% to US$1.475 billion for the quarter ending 30 September 2015 from US$1.479 billion in the same quarter of the previous year ending 30 September 2014. During the same period, SWIFT foreign currency receipts also decreased to US$1.325 billion as shown in figure 2 below.

2.3 The net foreign currency outflows amounted to US$149.6 million during the quarter under review.

2.4 While significant changes were reflected on the same transactions when compared to the previous quarter ending 30 June 2015 as shown in figure below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions



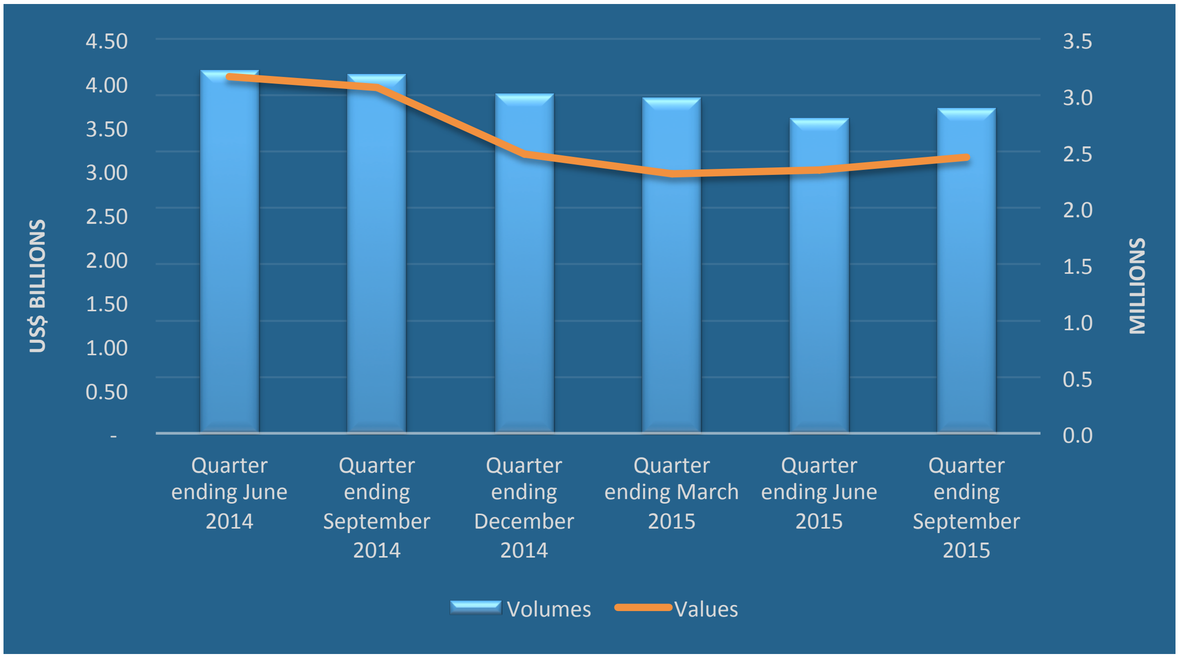
3 CASH

Over the Counter Cash Withdrawals….

3.1 The value of cash withdrawals increased by 5% from USD3 billion recorded during the quarter ended 30 June 2015 to USD3.1 billion in the quarter ending 30 September 2015. The corresponding volumes

.increased by 3% from 2.79 million to 2, 88 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals



4 RETAIL PAYMENTS….

4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from the quarter ending June 2014 to the third quarter ending 30 September 2015.

Figure 4: Values of Retail Transactions

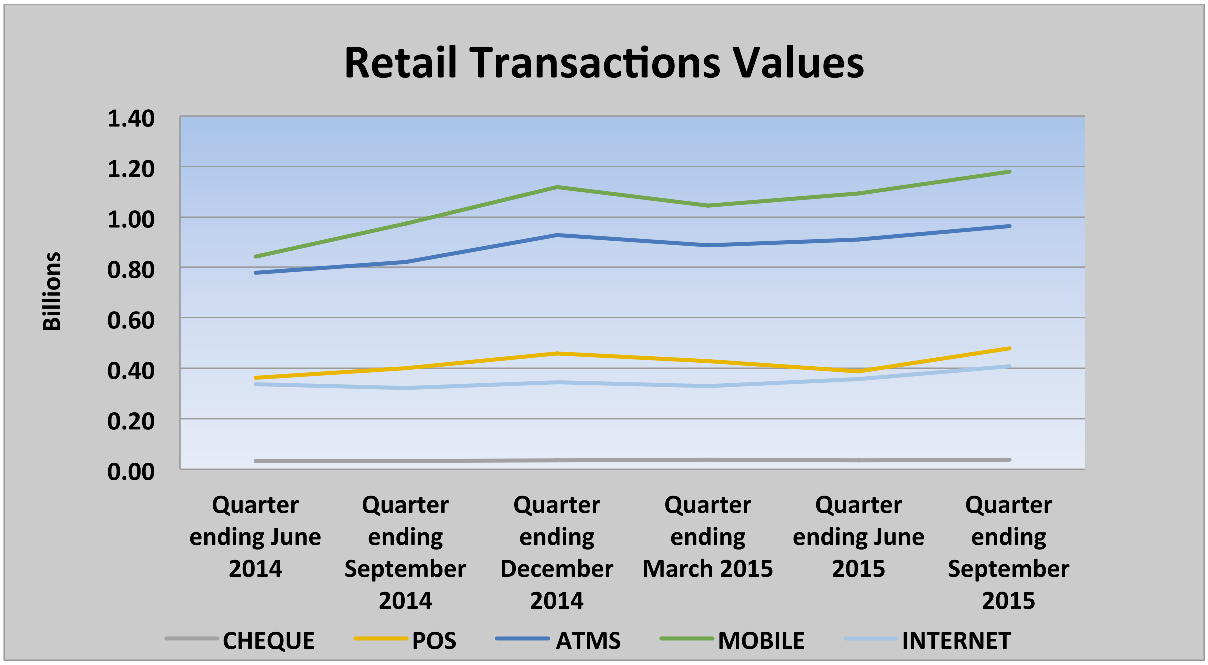
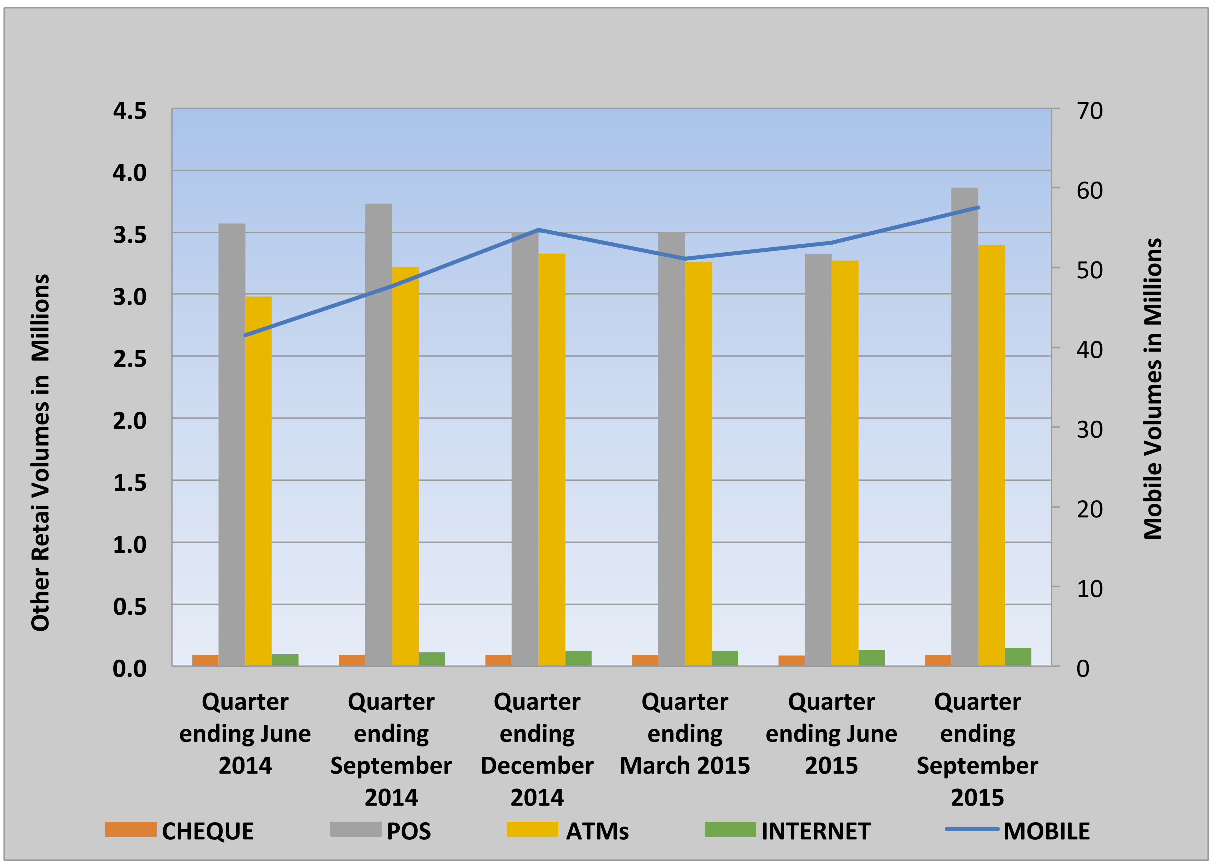


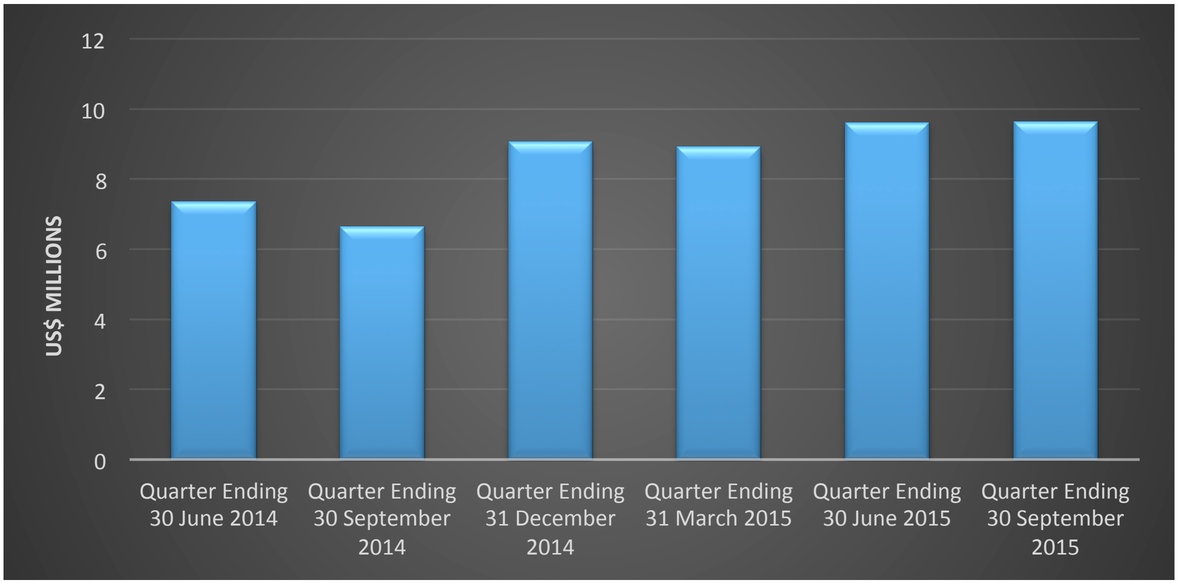
Figure 5: Volumes of Retail Transactions:



5 COLLATERAL….

5.1 The collateral figure comprises of Cheque and card payment streams amounts. The value of collateral increased to USD9.623 million from USD 6.63 million recorded in the quarter ending September 2014 as shown in Figure 6.

Figure 6: Total Collateral



6 Access Points and Devices…..

6.1 Table 2 below shows the access points and devices from the quarter ending 30 June 2014 to the third quarter ending 30 September 2015.

Table 2: Payment Systems Access Points and Devices

	Second Quarter ending June 2014	Third Quarter ending September 2014	Fourth Quarter ending December 2014	First Quarter ending March 2015	Second Quarter ending June 2015	Second Quarter ending September 2015
PAYMENT SYSTEMS ACCESS POINTS						
Mobile Banking Agents	19,931	22,760	25,618	27,767	30,274	32,528
ATMs	508	505	538	546	536	545
POS	11,944	11,669	12,612	14,727	15,908	16,268
PAYMENT SYSTEMS ACCESS DEVICES						
Debit Cards	2,593,029	2,560,235	3,613,781	2,276,138	2,309,402	2,292,969
Credit Cards	7,782	8,807	9,547	10,111	10,531	10,809
Prepaid Cards	21,834	24,037	28,881	34,163	25,763	28,226
Mobile Banking Subscribers	4,218,874	5,632,741	6,060,630	4,185,007	4,012,335	4,306,198
Internet Banking Subscribers	62,745	65,756	78,548	85,278	89,018	96,983

6.2 Analysis of Table 2 figures reflected the following for the quarter ended 30 September 2015:

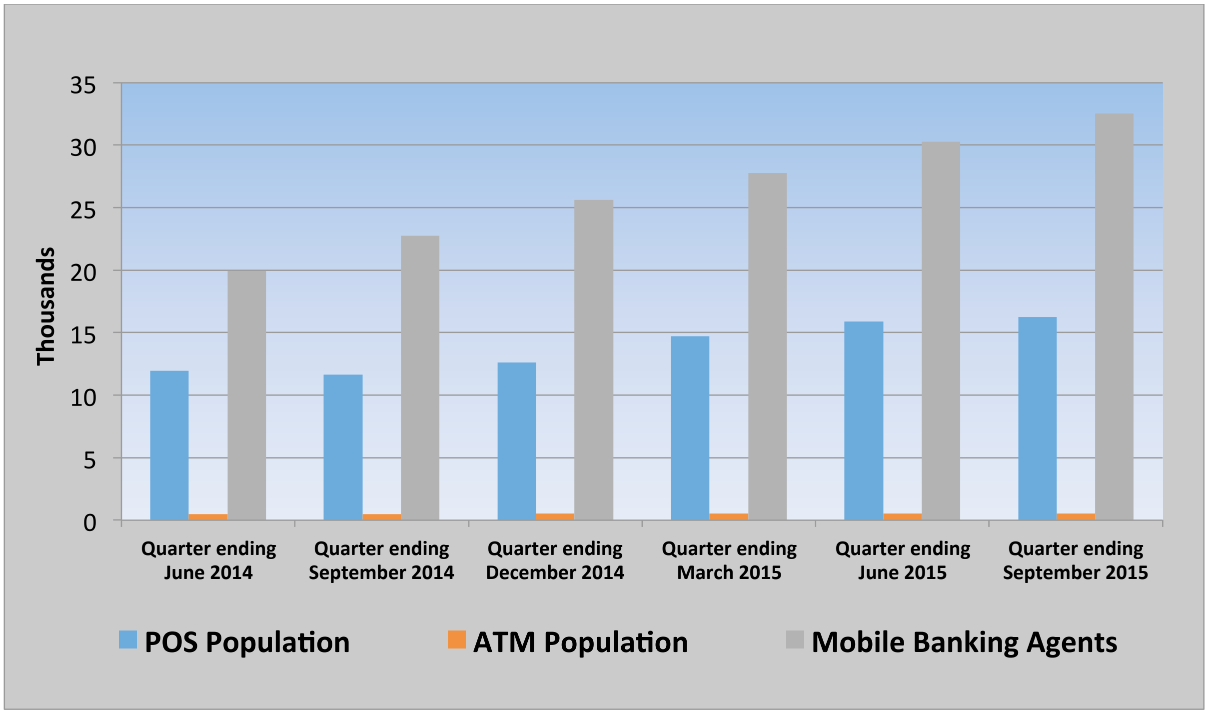
6.2.1 The mobile payments agents increased to 32,528 from 30,274 compared to the second quarter of 2015.

6.2.2 POS population increased to 16,268 from 15,908 while ATM population increased to 545 from 536 compared to 2015 second quarter.

6.2.3 There were 4.3 million active mobile financial services subscribers registered in the period under review.

6.3 Figures 7 below shows the number of Access Points whilst figures 8 and 9 show the number Access devices.

Figure 7: Payment Access Points



Figures 8: Payment Access Devices

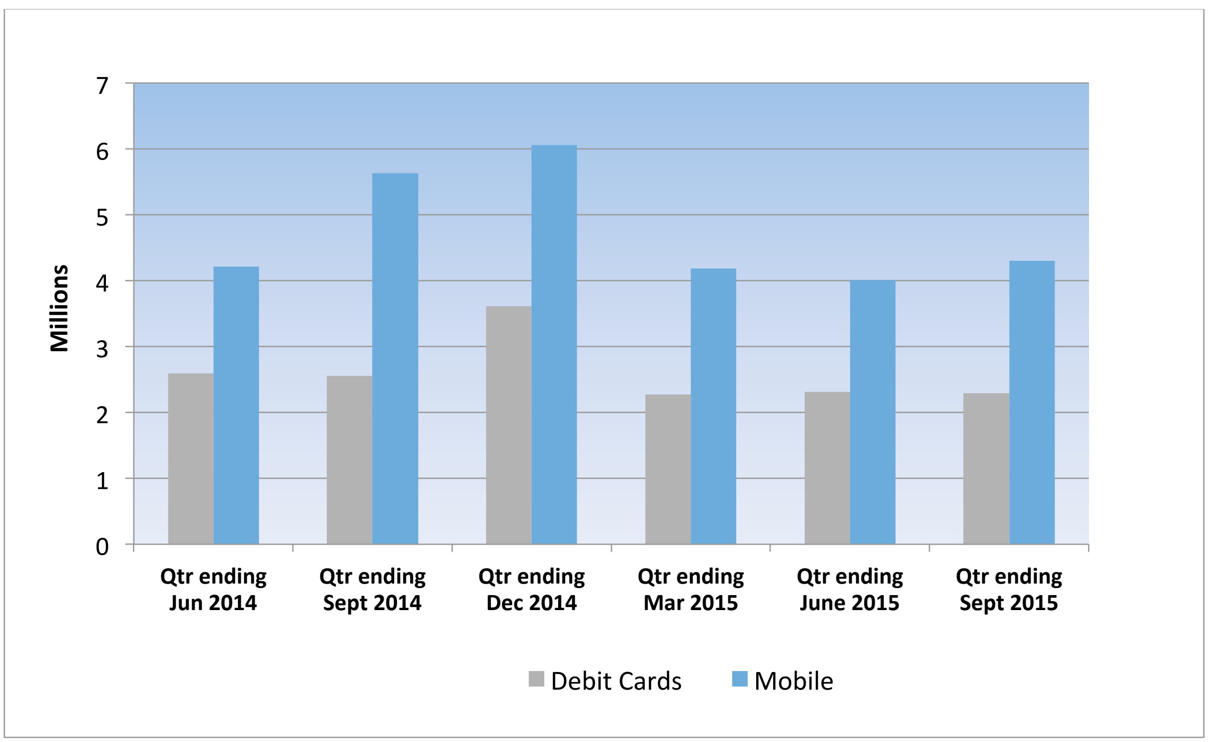
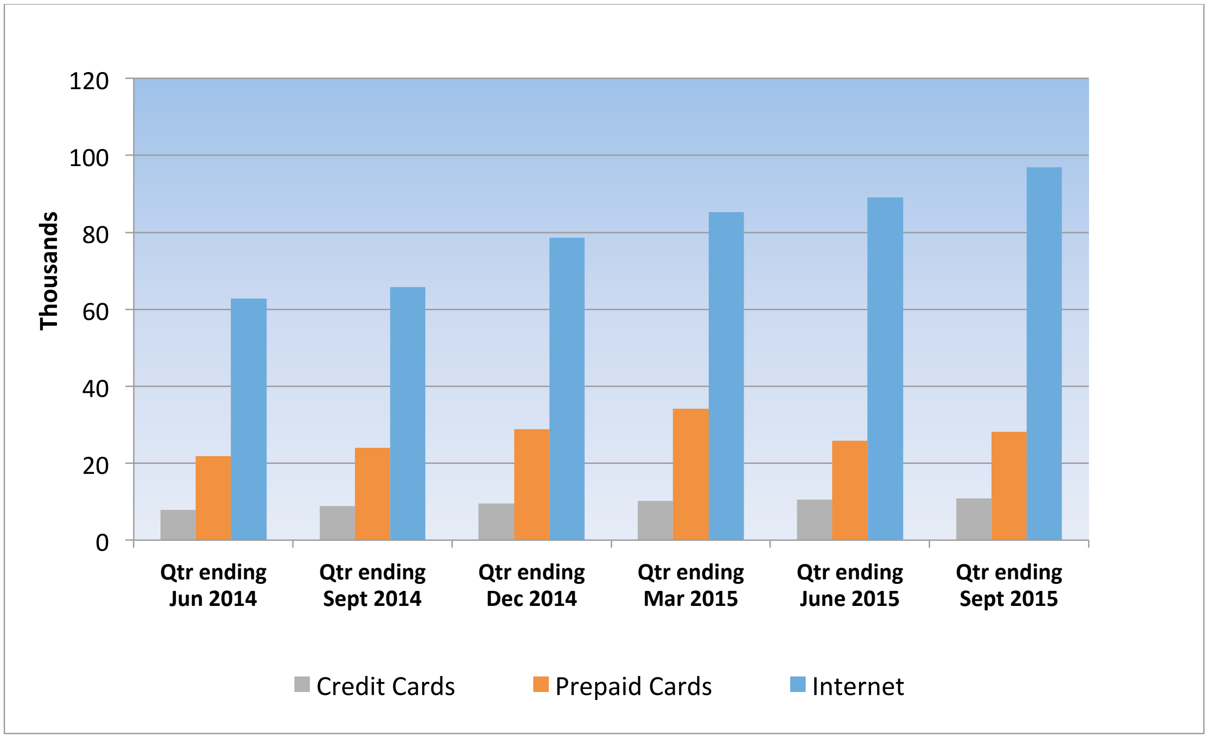


Figure 9: Access Devices (Cont)….



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National Payment Systems Department
19 October 2015