SECOND QUARTER ENDING 30 JUNE 2017
HIGHLIGHTS REPORT

NATIONAL PAYMENT SYSTEMS

JULY 2017

1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the second quarter ending 3 June 2017 increased by 21% to US$21.69 billion from US$17.91 billion recorded in the previous quarter ending 31 March 2017. The volumes increased by 52% to 203.7 million from 133.8 million during the same period.

1.2 The RTGS, Cash, POS, Internet and Mobile payment streams recorded increases in both values and volumes for the current quarter whilst cheque and ATMs registered decreases when compared to quarter ending 31 March 2017.

1.3 The Table 1 below provides the statistical information on various payment streams for the second quarter ending 30 June 2017:

Table 1: Consolidated Transactional Activities

TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	**FOURTH QUARTER ENDING 31 DECEMBER 2016**	**FIRST QUARTER ENDING 31 MARCH 2017**	**SECOND QUARTER ENDING 30 JUNE 2017**	**CHANGE FROM LAST QUARTER**	**PROPORTION**
	VALUES IN USD				
RTGS	13,634,908,017.49	12,930,537,307.31	14,499,231,288.40	12%	66.84%
CASH	1,259,232,526.77	998,285,108.36	1,189,259,635.89	19%	5.48%
CHEQUE	20,528,959.69	21,871,147.80	17,576,917.56	-20%	0.08%
POS	1,166,037,997.95	1,088,236,092.05	1,583,489,239.03	46%	7.30%
ATMS	268,896,897.52	187,604,952.79	118,617,660.73	-37%	0.55%
MOBILE	1,687,719,086.21	1,639,449,376.85	2,828,024,721.20	72%	13.04%
INTERNET	711,057,183.70	1,042,674,909.53	1,456,553,800.54	40%	6.71%
TOTAL	**18,748,380,669.34**	**17,908,658,894.68**	**21,692,753,263.35**	21%	**100%**
	VOLUMES				
RTGS	1,054,526	1,090,519	1,420,517	30%	0.70%
CASH	4,958,635	6,136,384	10,624,101	73%	5.22%
CHEQUE	84,263	85,428	78,717	-8%	0.04%
POS	27,980,637	32,832,343	47,685,061	45%	23.41%
ATMs	3,541,194	3,049,291	2,170,358	-29%	1.07%

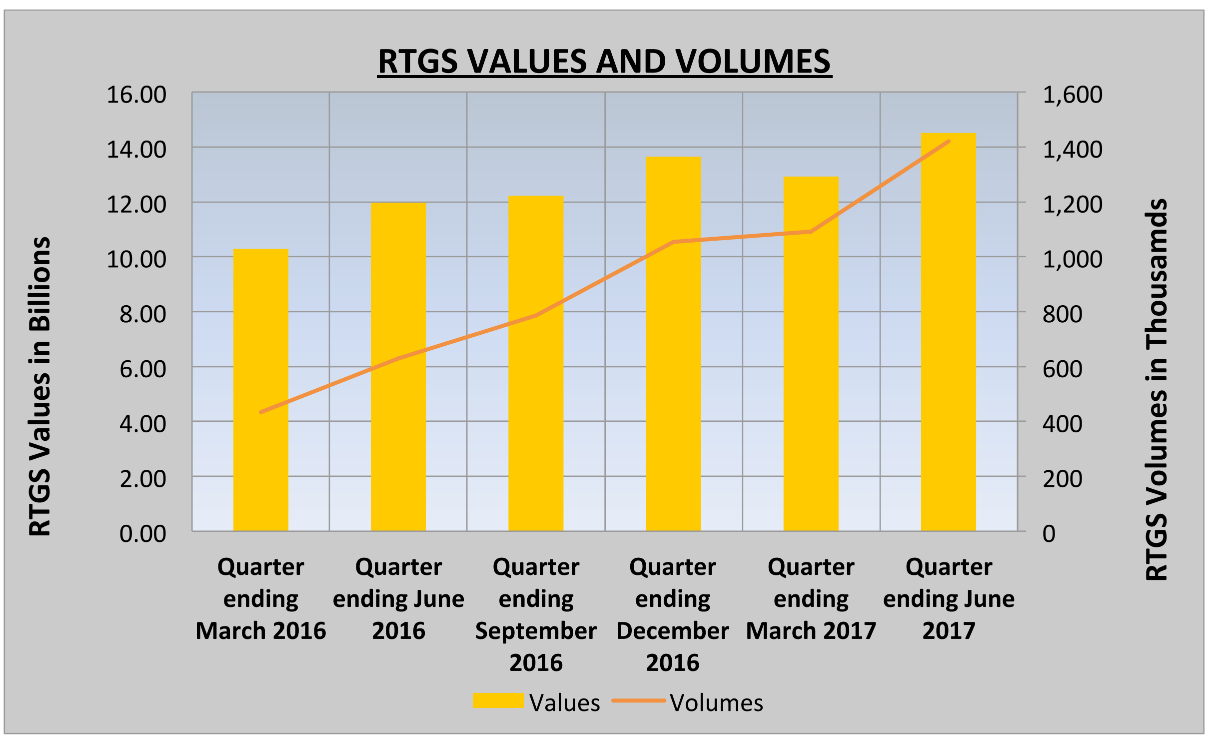
MOBILE	91,555,712	89,974,295	140,846,148	57%	69.14%
INTERNET	402,514	641,972	896,416	40%	0.44%
TOTAL	**129,577,481**	**133,810,232**	**203,721,318**	52%	**100%**

2 LARGE VALUE PAYMENTS

ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM ….

2.1 The value of transactions processed through the RTGS system for the second quarter ending 30 June 2017 increased by 12% to US$14.50 billion from US$12.93 billion recorded in quarter ending 31 March 2017 while the volume of transactions registered an increase of 30% to 1,420,517 from 1,090,519 as shown in figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions



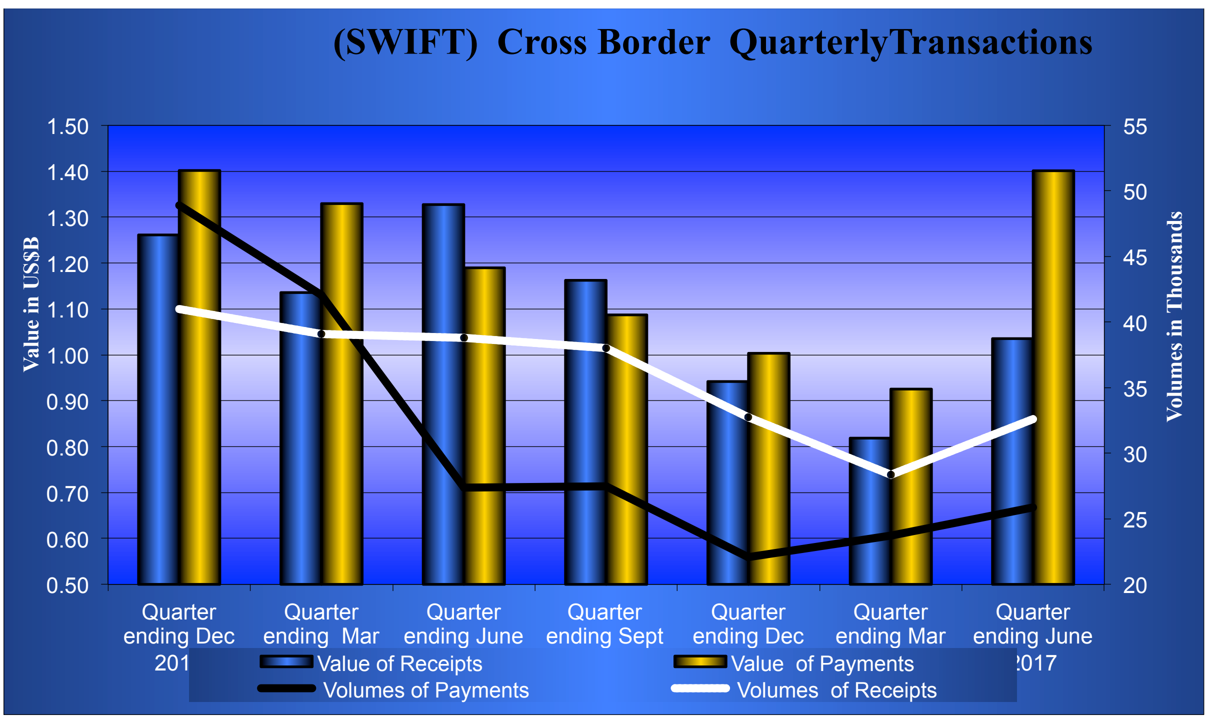
SWIFT Foreign Currency Transactions…..

2.2 SWIFT foreign currency payments increased by 51% to US$1.4 billion for the quarter ending 30 June 2017 from US$0.93 billion in the previous quarter ending 31 March 2017. During the same period, SWIFT foreign currency receipts increased by 26% to US$1.04 billion from US$0.82 billion as shown in figure 2 below.

2.3 The net foreign currency outflows amounted to USD365.64 million from US$106.84 million during the period under review.

2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions

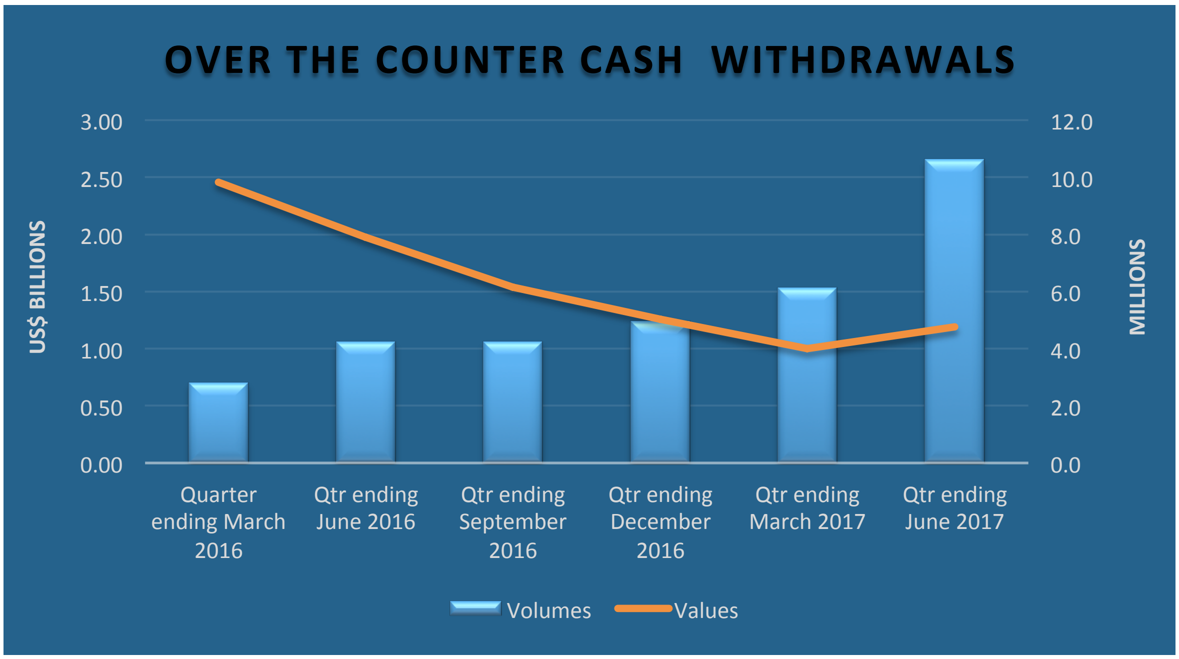


3 CASH

Over the Counter Cash Withdrawals….

3.1 The value of cash withdrawals increased by 19% fromUSD0.998 billion during the quarter ending 31 March 2017 to USD1.19 billion recorded in quarter ending 30 June 2017. The corresponding volumes increased by 73% from 6.14 million to 10.62 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals



4 RETAIL PAYMENTS….

4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 31 March 2016 to quarter ending 30 June 2017.

Figure 4: Values of Retail Transactions

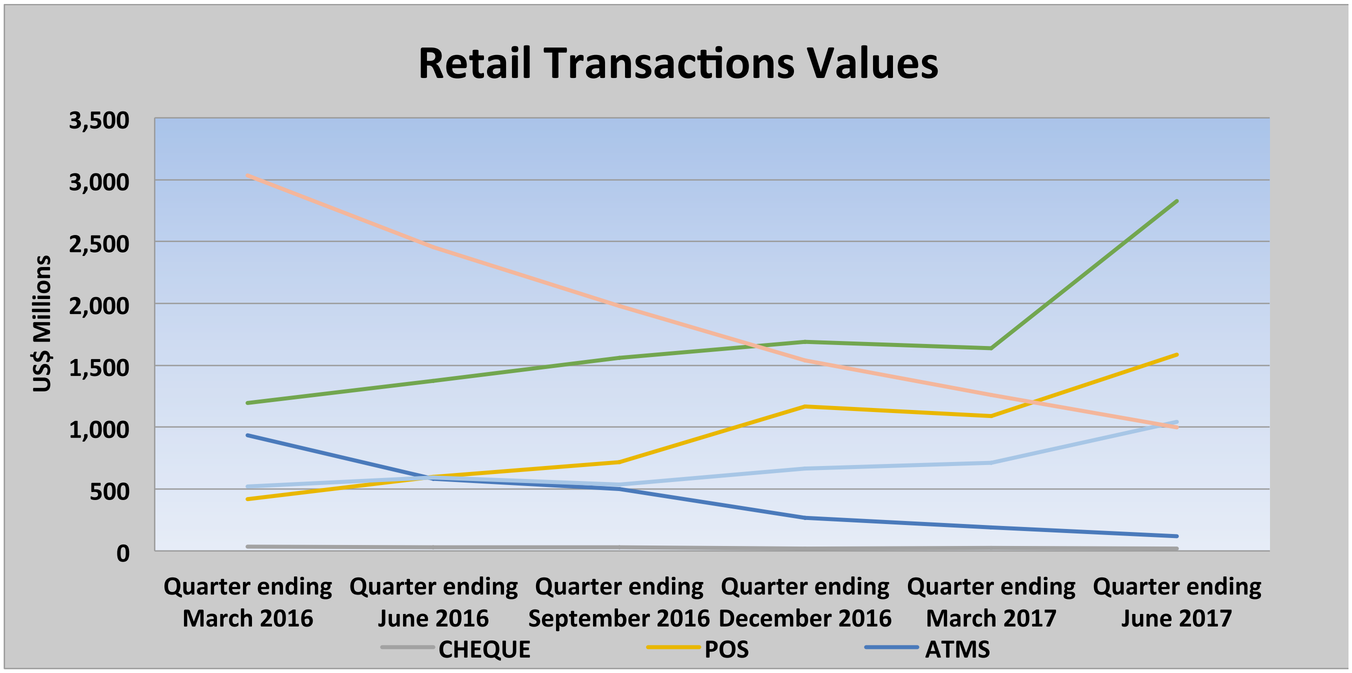
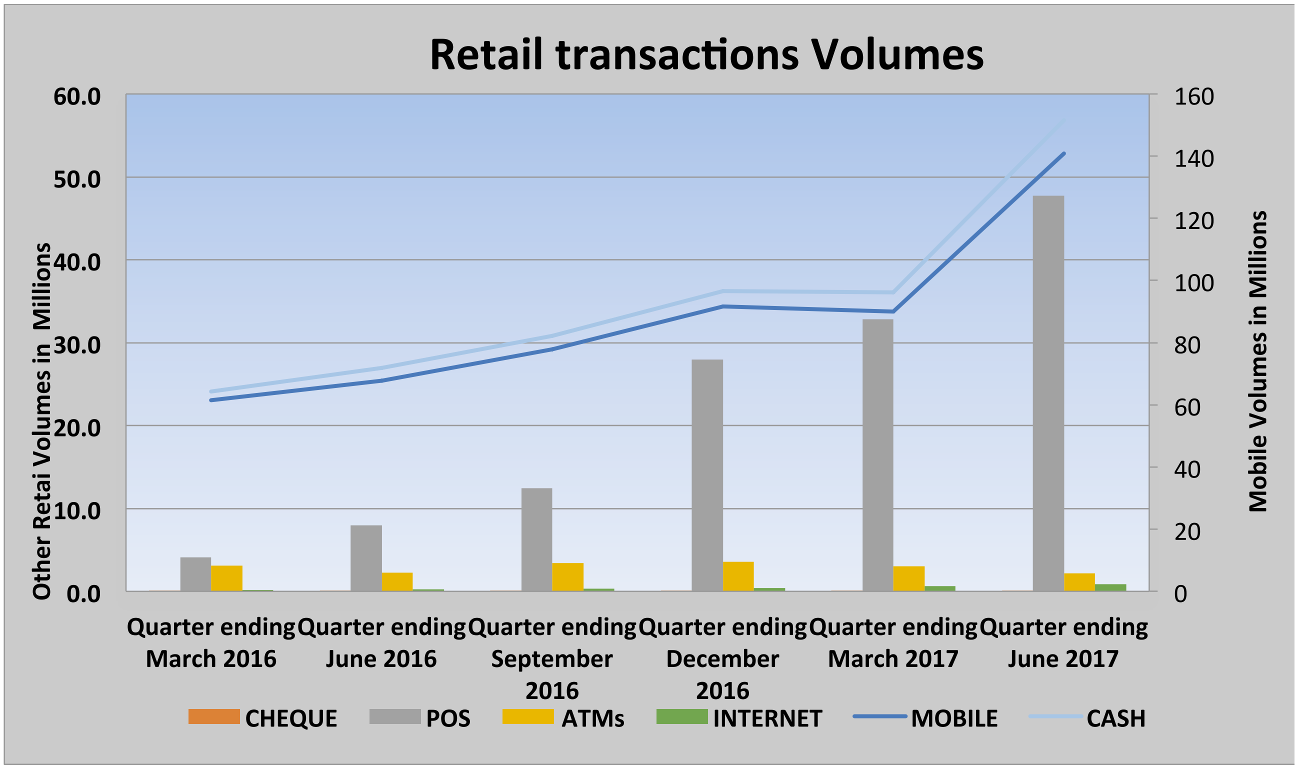


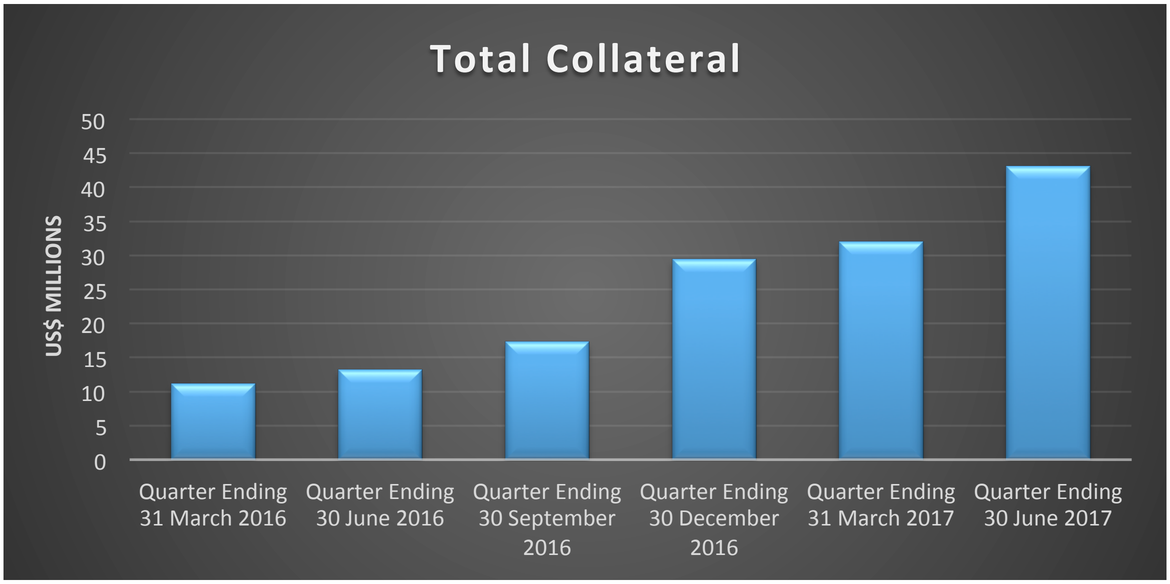
Figure 5: Volumes of Retail Transactions:



5 COLLATERAL….

5.1 The local collateral figure comprises of Cheque and Zimswitch card payment streams. The value of collateral increased to USD43.10 million in the second quarter ending June 2017 from US$31.92 million recorded in the previous quarter ending March 2017 as shown in Figure 6 below.

Figure 6: Total Collateral



5.2 Collateral for international cards Visa, MasterCard and Union Pay International (UPI) for the second quarter June 2017 was USD6.95 and EUR250, 000.00.

6 Access Points and Devices…..

6.1 Table 2 below shows the access points and devices from the quarter ending 31 March 2016 to the quarter ending 30 June 2017.

Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS						
	First Quarter ending March 2016	Second Quarter ending June 2016	Third Quarter ending September 2016	Fourth Quarter ending December 2016	First Quarter ending March 2017	Second Quarter ending June 2017
Mobile Banking Agents	35,022	34,351	37,131	40,590	40,540	42,102
ATMs	541	548	566	569	557	562
POS	17,069	19,280	24,110	32,629	40,011	44,805
PAYMENT SYSTEMS ACCESS DEVICES						
Debit Cards	2,472,656	2,724,317	2,890,731	3,127,153	3,359,455	3,780,389
Credit Cards	13,036	14,299	14,813	16,030	16,945	17,510
Prepaid Cards	29,466	30,339	38,660	43,288	46,593	52,384
Mobile Banking Subscribers	3,576,540	3,212,561	3,289,271	3,279,049	3,214,001	3,353,916
Internet Banking Subscribers	109,669	115,478	128,297	168,339	177,920	205,104

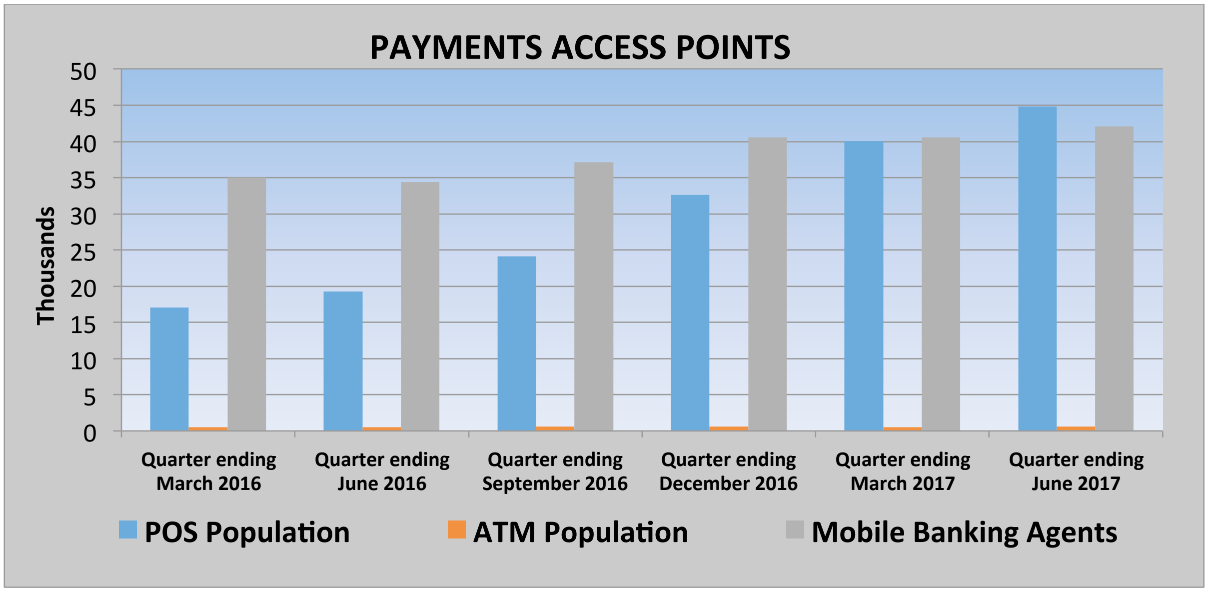
6.2 The mobile banking agents increased to 42,102 in second quarter ending 30 June 2017 from 40,540 reported in the quarter ending 31 March 2017 mainly attributable to increase in agent network by 612.

6.3 POS population increased to 44,805 from 40,011 in line with the promotion of electronic means of payment and ATM population increased to 562 from 557 attributable to some banks which added more devices to the market.

6.4 There were 3.35 million active mobile financial services subscribers registered in the period under review from 3.21 registered in the previous quarter.

6.4.1 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number access devices.

Figure 7: Payment Access Points



Figures 8: Payment Access Devices

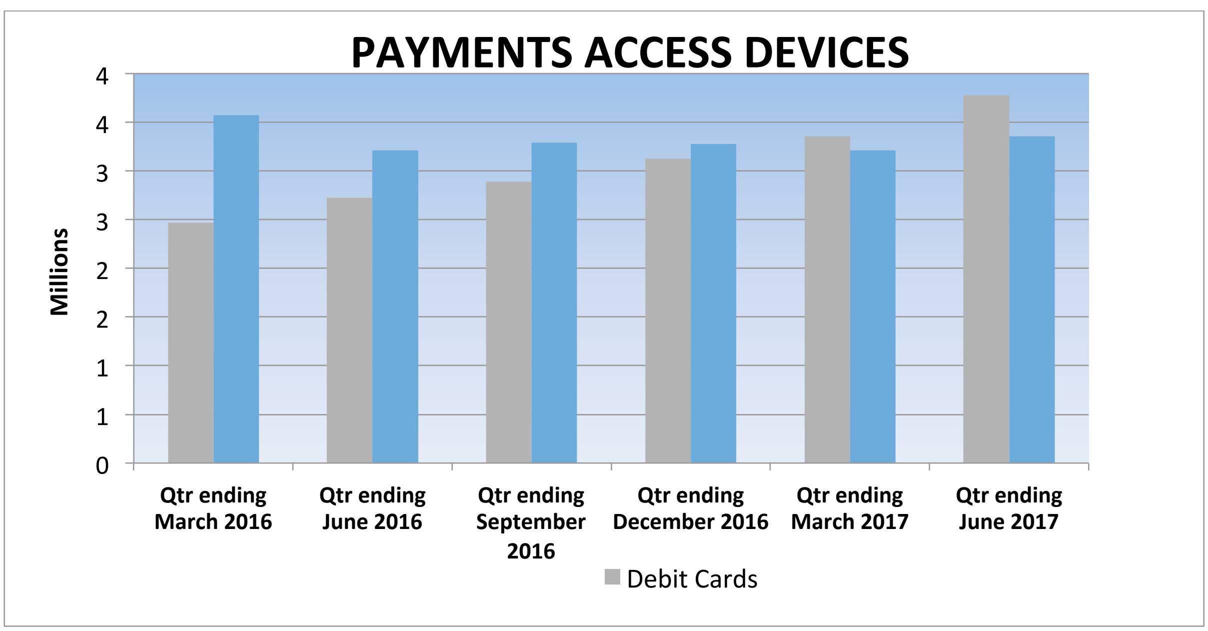
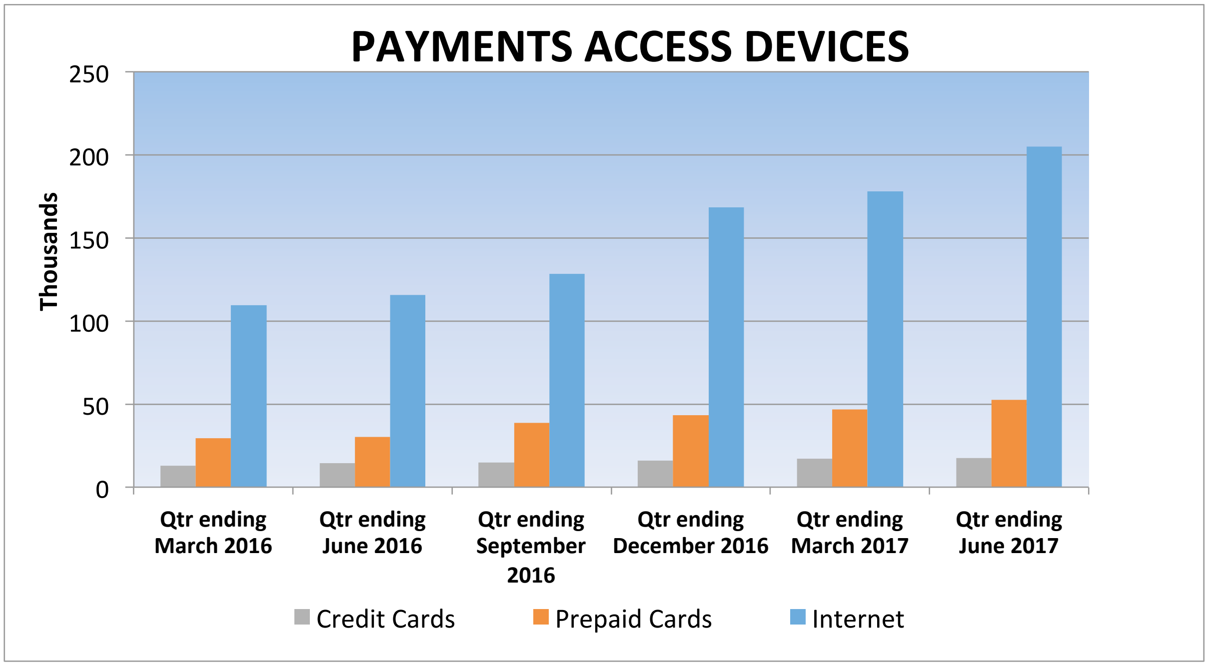


Figure 9: Access Devices (Cont)….



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National Payment Systems Department
19 July 2017