SECOND QUARTER ENDING 30 JUNE 2019 HIGHLIGHTS REPORT

NATIONAL PAYMENT SYSTEMS

JUNE 2019

1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the second quarter ending 30 June 2019 increased by 64% to US$73.85 billion from US$44.96 billion recorded in the previous quarter ending 31 March 2019. The volumes increased by 11% to 559.20 million from 503.76 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the first quarter ending 30 June 2019:

Table 1: Consolidated Transactional Activities

PAYMENT STREAM	QUARTER ENDEND 31 DECEMBER 2018	QUARTER ENDEND 31 MARCH 2019	QUARTER ENDEND 30 JUNE 2019	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN USD				
RTGS	24,504,662,643.02	25,121,481,802.97	42,872,913,639.14	71%	58.05%
CASH	960,836,072.03	1,064,281,081.97	1,819,578,163.30	71%	2.46%
CHEQUE	10,647,906.38	10,829,843.85	11,056,269.56	2%	0.01%
POS	2,395,906,340.45	4,024,127,767.92	4,452,242,763.31	11%	6.03%
ATMS	52,489,779.45	52,398,502.80	55,943,242.60	7%	0.08%
MOBILE	13,405,946,102.96	11,283,987,515.37	18,771,898,575.14	66%	25.42%
INTERNET	3,557,697,593.47	3,400,345,489.58	5,868,235,964.37	73%	7.95%
TOTAL	**44,888,186,437.77**	**44,957,452,004.46**	**73,851,868,617.42**	64%	100.00%
	VOLUMES				
RTGS	1,527,529	1,383,960	1,883,561	36%	0.34%
CASH	5,413,160	4,305,367	5,120,010	19%	0.92%
CHEQUE	50,059	43,975	41,649	-5%	0.01%
POS	68,357,144	98,842,507	65,647,196	-34%	11.74%
ATMs	916,866	708,255	369,825	-48%	0.07%
MOBILE	456,830,213	397,160,019	484,712,872	22%	86.68%
INTERNET	1,335,669	1,318,025	1,425,754	8%	0.25%
TOTAL	**534,430,640**	**503,762,108**	**559,200,867**	11%	100.00%

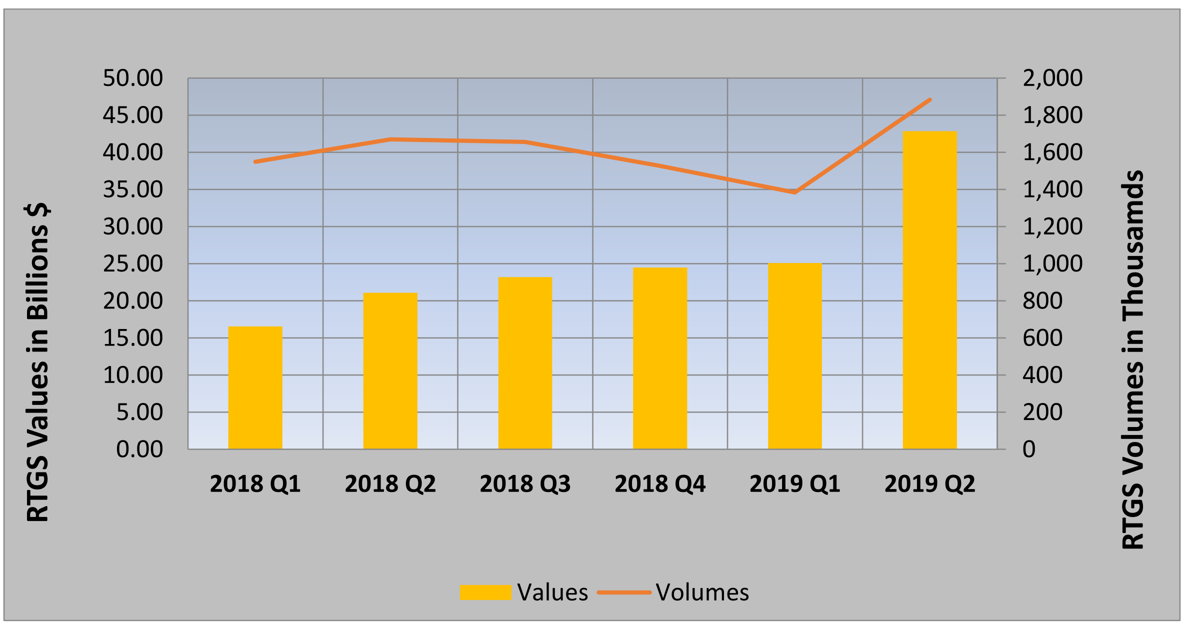
1.3 All payment streams recorded increases in values and volumes for the current quarter with the exception of POS, Cheque and ATM volumes when compared to the quarter ending 31 March 2019.

2 LARGE VALUE PAYMENTS

ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM ….

2.1 The value of transactions processed through the RTGS system for the first quarter ending 30 June 2019 increased by 71% to RTGS$42.87 billion from RTGS$25.12 billion recorded in quarter ending 31 March 2019 while the volume of transactions registered an increase of 36% to 1,883,561 from 1,383,960 as shown in figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions



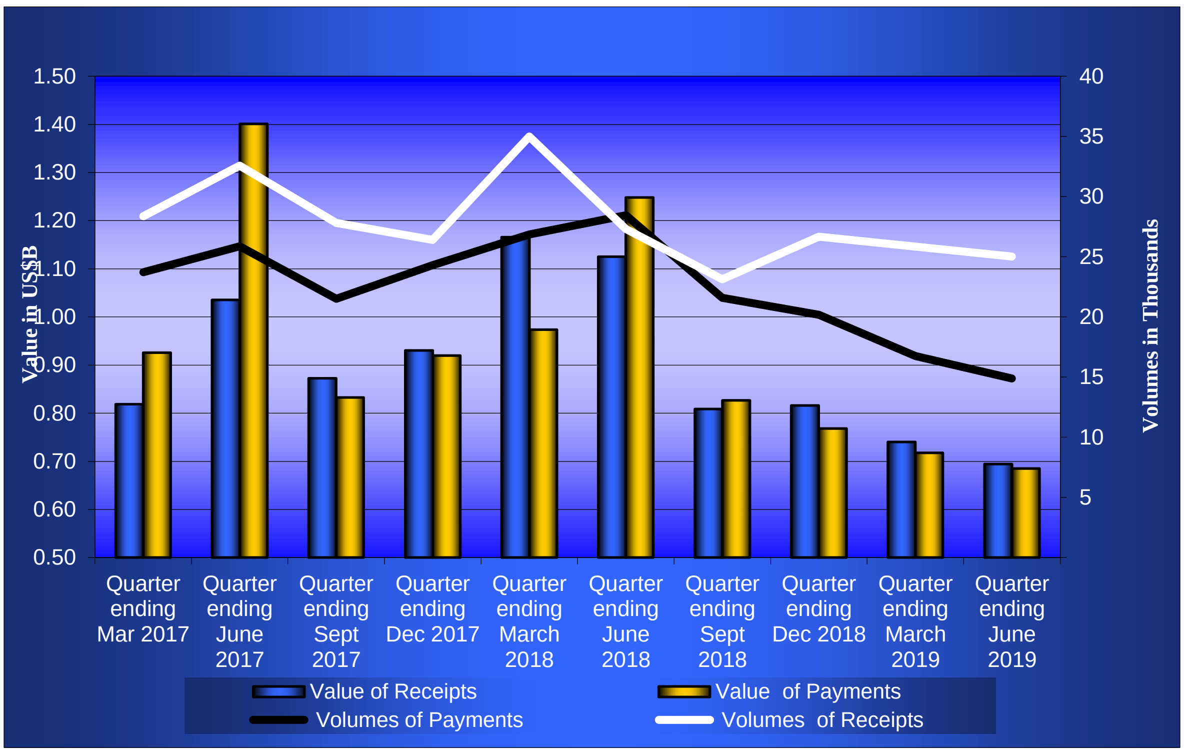
SWIFT Foreign Currency Transactions…..

2.2 SWIFT foreign currency payments decreased by 5% to $0.69 billion for the quarter ending 30 June 2019 from $0.72 billion in the previous quarter ending 31 March 2019. During the same period, SWIFT foreign currency receipts decreased by 6% to $0.69 billion from $0.74 billion as shown in figure 2 below.

2.3 The net foreign currency inflow amounted to $9.55 million in the Second Quarter ending 30 June 2019 from a net inflow of $22.42 million recorded in the First Quarter ending 31 March 2019.

2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions

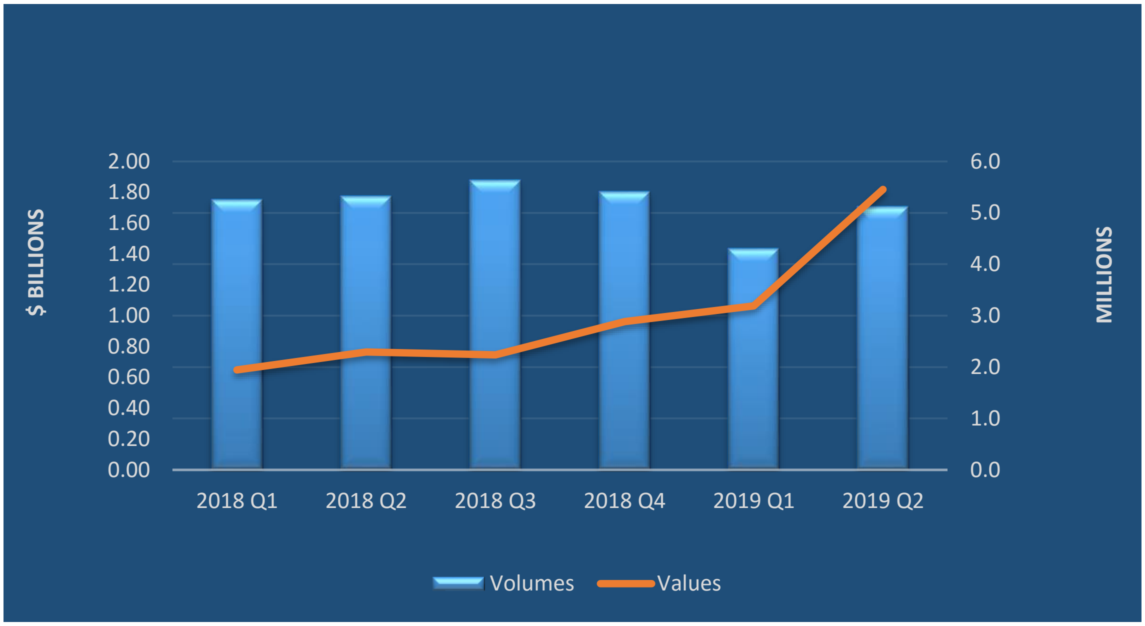


3 CASH

Over the Counter Cash Withdrawals….

3.1 The value of cash withdrawals increased by 71% from RTGS$1.06 billion in the quarter ending 31 March 2019 to USD1.82 billion recorded in quarter ending 30 June 2019. The corresponding volumes increased by 19% from 4.31 million to 5.10 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals



4 RETAIL PAYMENTS….

4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 31 March 2018 to quarter ending 30 June 2019.

4.2 The values of retail transactions increased by 56% to $30.98 billion in the period under review from $19.84 billion recorded in the first quarter 2019. The retail volumes increased by 10.9% to 557.31 million during the second quarter of 2019 from 502.38 million reported in the quarter ending 31 March 2019.

Figure 4: Retail Transaction Values from March 2018 to June 2019

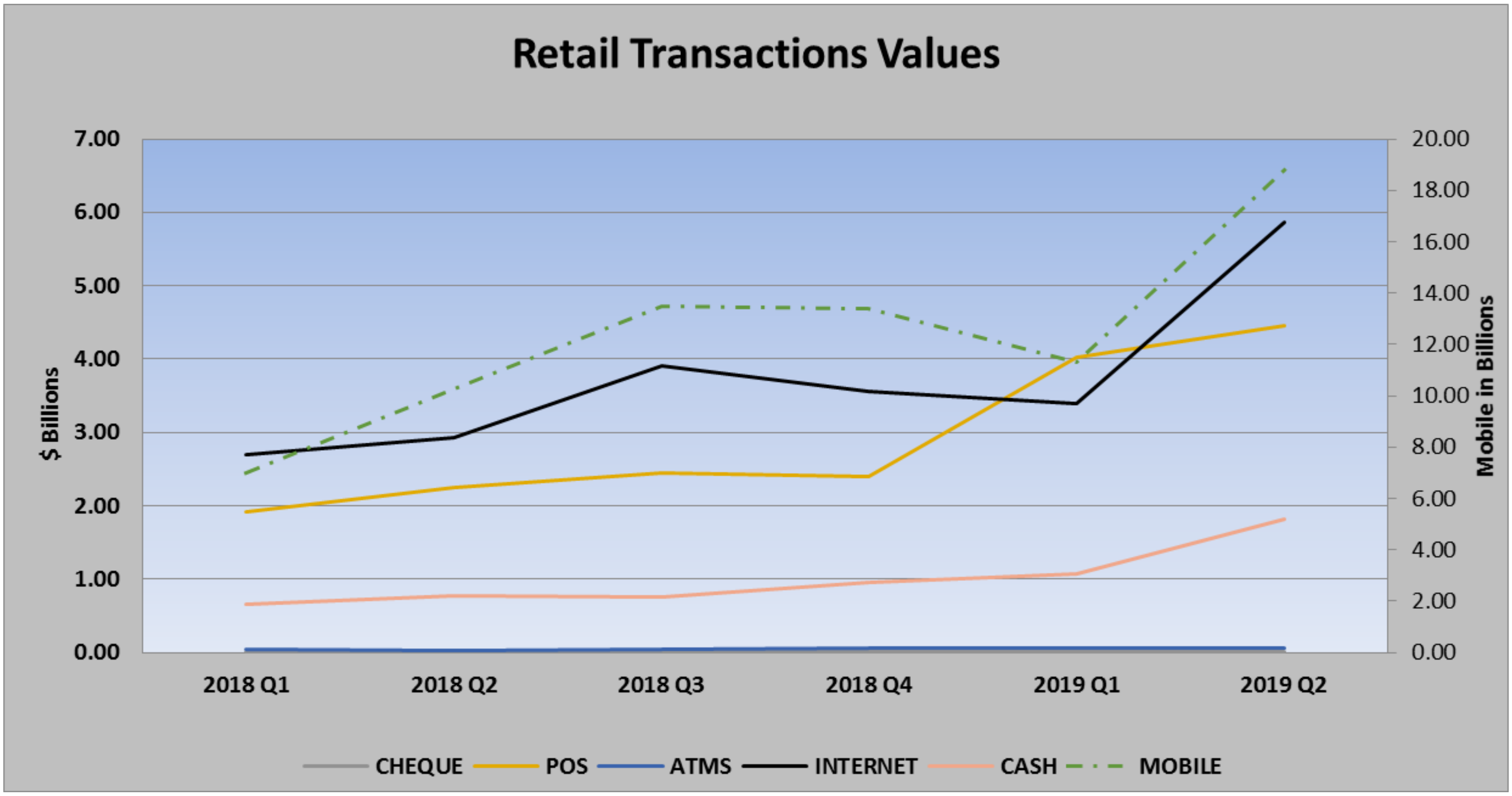
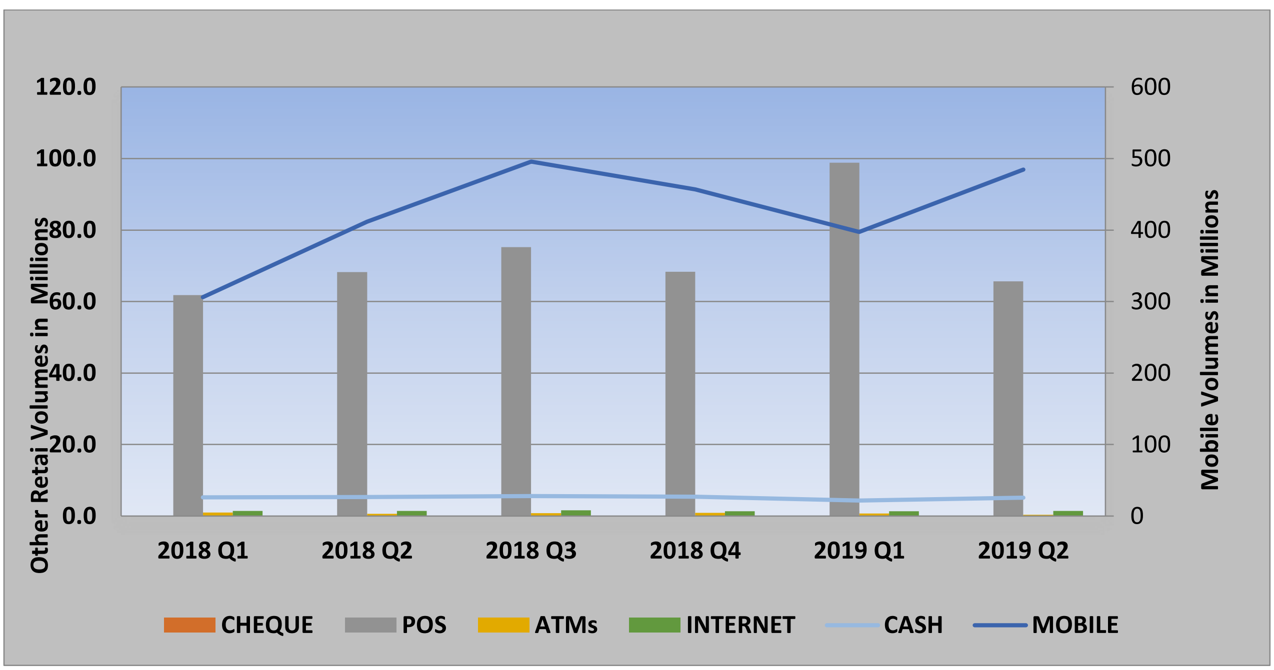


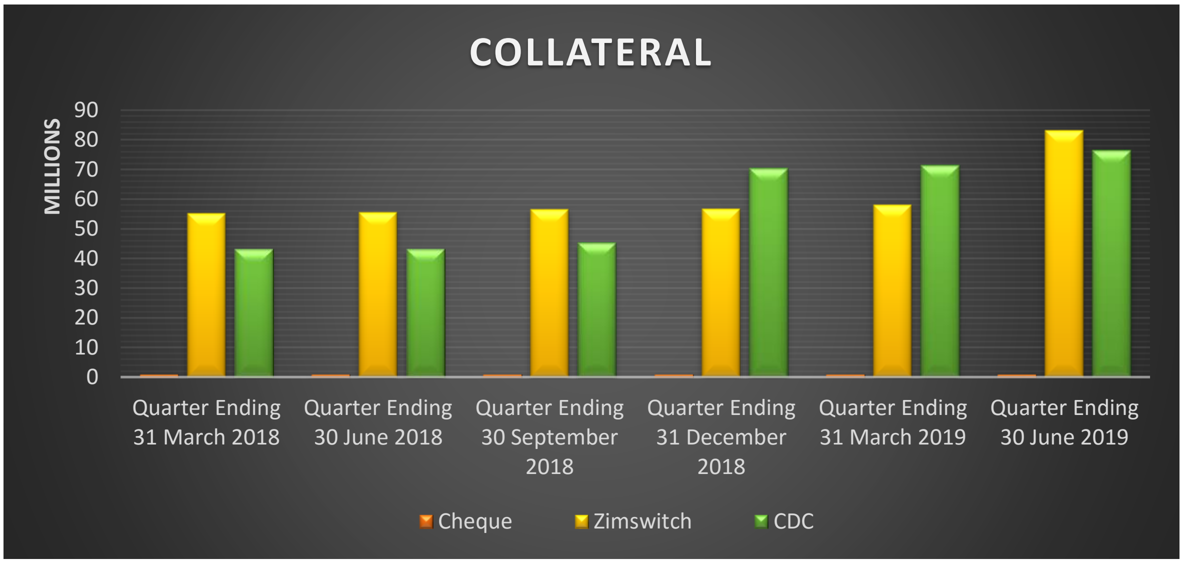
Figure 5: Retail Transaction Volumes from March 2018 to June 2019:



5 COLLATERAL….

5.1 The local collateral figure comprises of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement systems. The value of collateral increased to USD160.20 million in the Second Quarter ending June 2019 from US$130.24 million recorded in the previous quarter ending March 2019 as shown in Figure 6 below.

Figure 6: Collateral Amounts from March 2018 to June 2019



6 Access Points and Devices…..

6.1 Table 2 below shows the access points and devices from the quarter ending 30 June 2018 to the quarter ending 30 June 2019.

Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS					
	Quarter ending June 2018	**Quarter ending September 2018**	**Quarter ending December 2018**	**Quarter ending March 2019**	**Quarter ending June 2019**
Mobile Banking Agents	49,663	50,022	50,740	47,638	51,415
ATMs	564	564	551	549	548
POS	82,447	90,541	99,935	107,067	112,523
PAYMENT SYSTEMS ACCESS DEVICES					

Debit Cards	4,455,825	4,581,256	4,734,299	5,116,115	4,762,042
Credit Cards	16,810	16,607	17,204	17,948	17,625
Prepaid Cards	71,813	84,175	88,406	80,544	93,277
Mobile Banking Subscribers	5,476,208	6,010,602	6,139,160	6,369,172	6,095,412
Internet Banking Subscribers	326,184	334,505	353,103	364,990	382,203

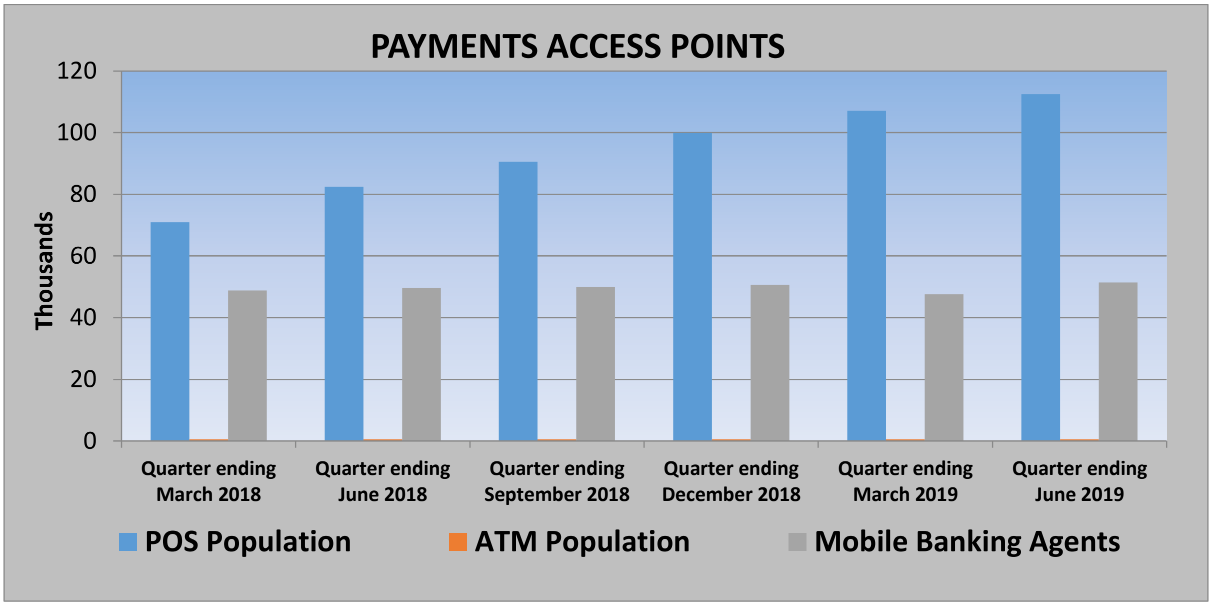
6.2 The mobile banking agents increased to 51,415 in the second quarter ending 30 June 2019 from 47,638 reported in the first quarter ended 31 March 2019.

6.3 POS population increased to 112,523 from 107,067 in line with the promotion of electronic means of payment and the ATM population decreased to 548.

6.3.1 There were 6.10 million active mobile financial services subscribers registered in the period under review from 6.37 million registered subscribers recorded in the previous quarter.

6.3.2 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number of access devices.

Figure 7: Payment Access Points from March 2018 to June 2019



Figures 8: Payment Access Devices from March 2018 to June 2019

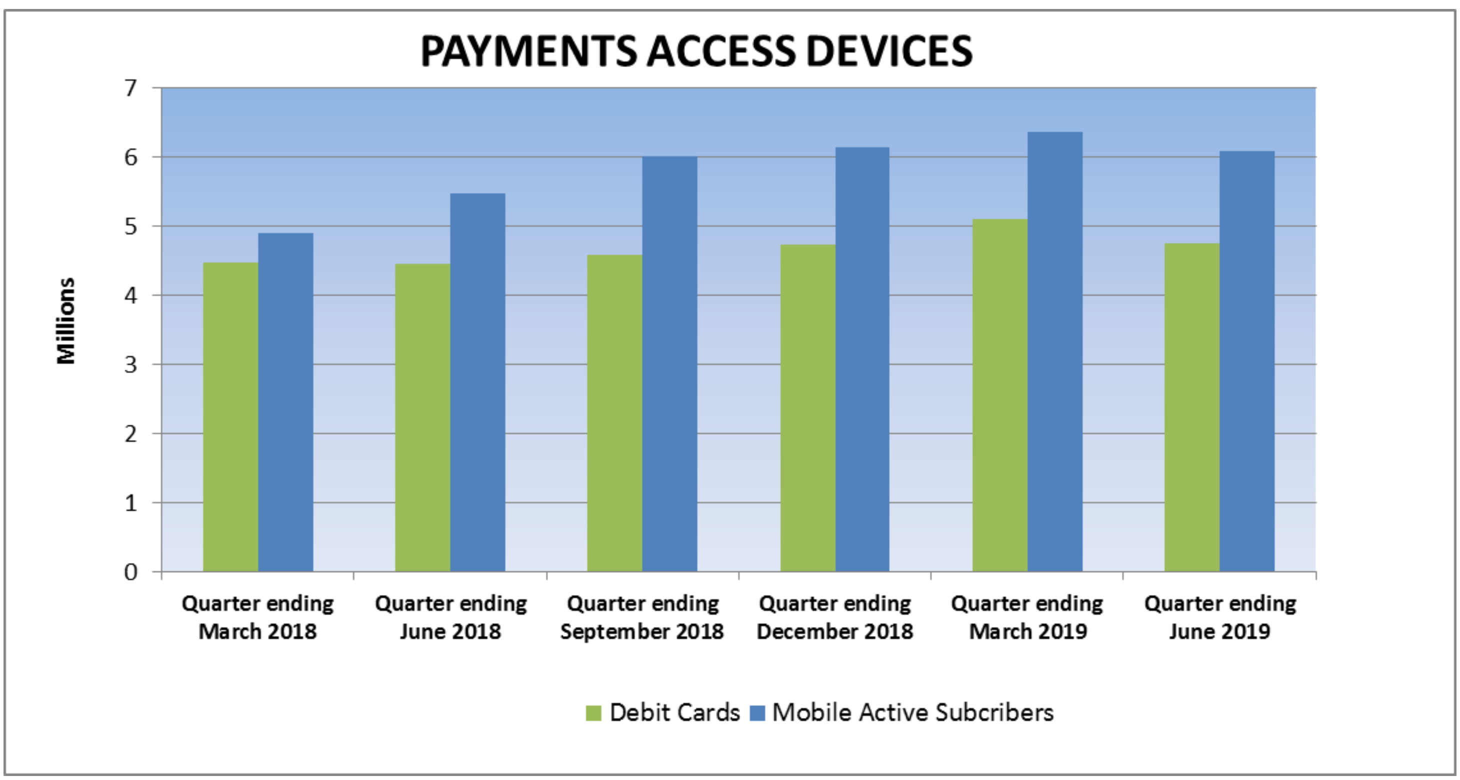
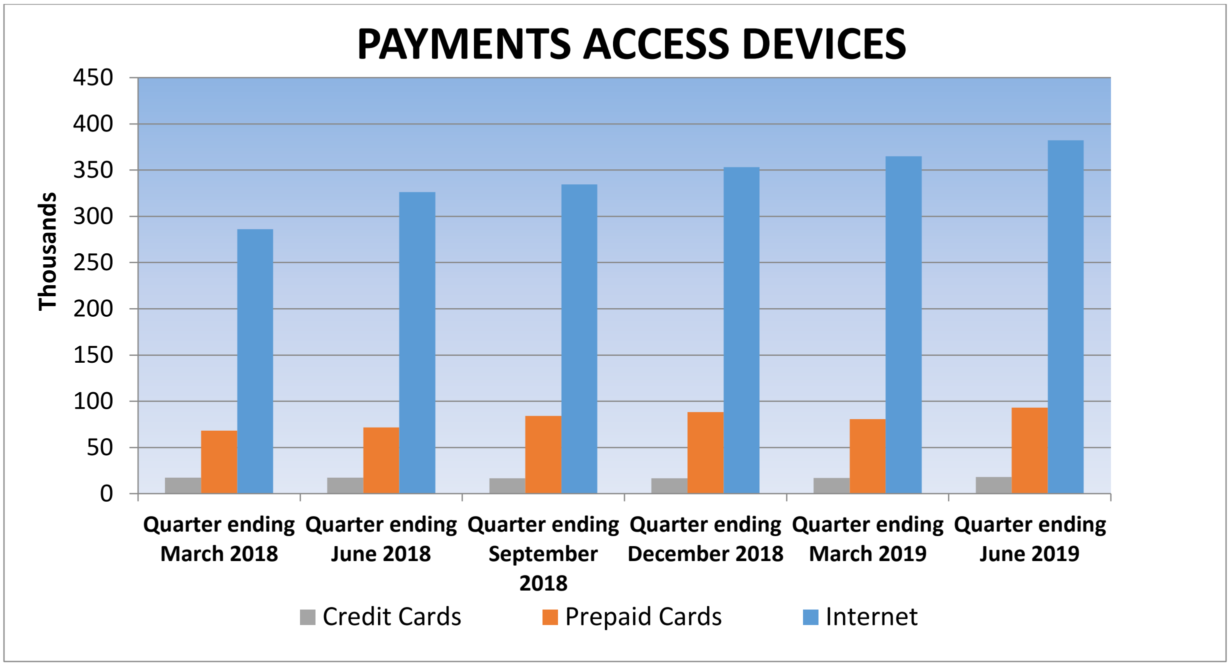


Figure 9: Access Devices (Cont)….



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National Payment Systems Department
16 July 2019