THIRD QUARTER ENDING 30 SEPTEMBER 2019 HIGHLIGHTS REPORT

NATIONAL PAYMENT SYSTEMS

OCTOBER 2019

1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the third quarter ending 30 September 2019 increased by 83% to US$135.06 billion from US$73.85 billion recorded in the previous quarter ending 30 June 2019. The volumes increased by 12% to 626.88 million from 559.20 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the third quarter ending 30 September 2019:

Table 1: Consolidated Transactional Activities

TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	**FIRST QUARTER ENDING 31 MARCH 2019**	**SECOND QUARTER ENDING 30 JUNE 2019**	**THIRD QUARTER ENDING 30 SEPTEMBER 2019**	**CHANGE FROM LAST QUARTER**	**PROPORTION**
	VALUES				
RTGS	25,121,481,802.97	42,872,913,639.14	77,234,605,547.22	80%	57.19%
CASH	1,064,281,081.97	1,819,578,163.30	3,215,062,398.85	77%	2.38%
CHEQUE	10,829,843.85	11,056,269.56	9,872,642.62	-11%	0.01%
POS	4,024,127,767.92	4,452,242,763.31	7,017,878,660.62	58%	5.20%
ATMS	52,398,502.80	55,943,242.60	126,957,566.79	127%	0.09%
MOBILE	11,283,987,515.37	18,771,898,575.14	35,327,011,067.50	88%	26.16%
INTERNET	3,400,345,489.58	5,868,235,964.37	12,127,079,751.11	107%	8.98%
TOTAL	**44,957,452,004.46**	**73,851,868,617.42**	**135,058,467,634.70**	83%	100.00%
	VOLUMES				
RTGS	1,383,960	1,883,561	2,867,139	52%	0.46%
CASH	4,305,367	5,120,010	5,608,001	10%	0.89%
CHEQUE	43,975	41,649	34,457	-17%	0.01%
POS	98,842,507	65,647,196	65,134,738	-1%	10.39%
ATMs	708,255	369,825	247,228	-33%	0.04%
MOBILE	397,160,019	484,712,872	551,124,476	14%	87.92%
INTERNET	1,318,025	1,425,754	1,859,864	30%	0.30%
TOTAL	**503,762,108**	**559,200,867**	**626,875,903**	12%	100.00%

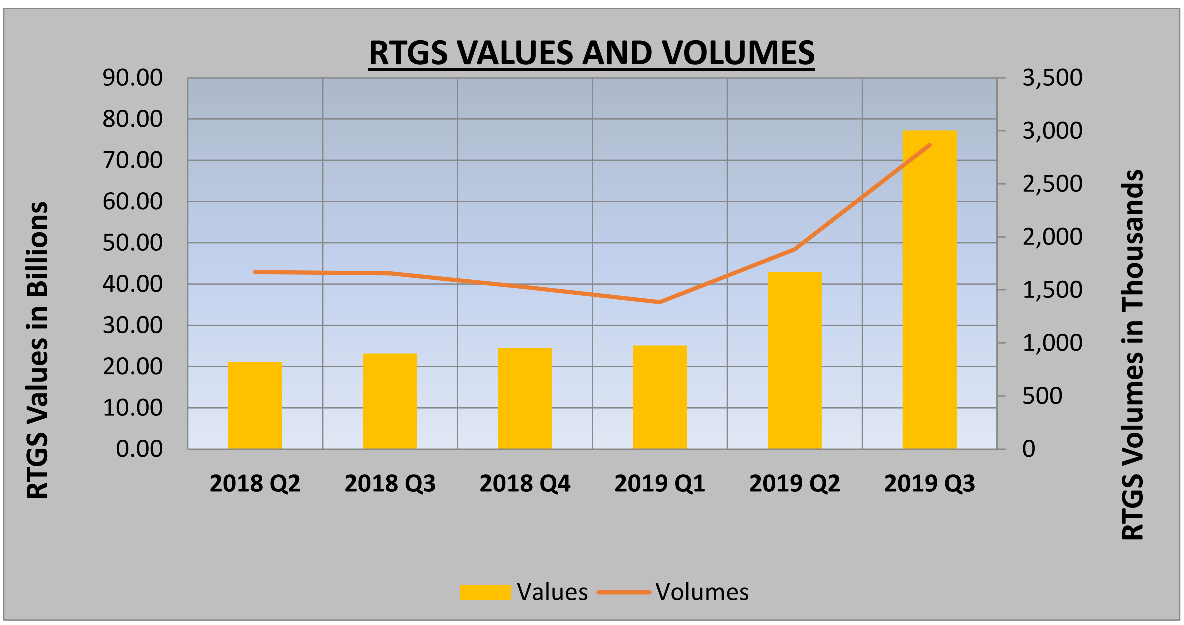
1.3 All payment streams recorded increases in values and volumes for the quarter ending September 2019 with the exception of POS, Cheque and ATM volumes when compared to the quarter ending 30 June 2019.

2 LARGE VALUE PAYMENTS

ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM ….

2.1 The value of transactions processed through the RTGS system for the third quarter ending 30 September 2019 increased by 80% to RTGS$77.23 billion from RTGS$42.87 billion recorded in quarter ending 30 June 2019 while the volume of transactions registered an increase of 52% to 2,867,139 from 1,883,561 as shown in figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions



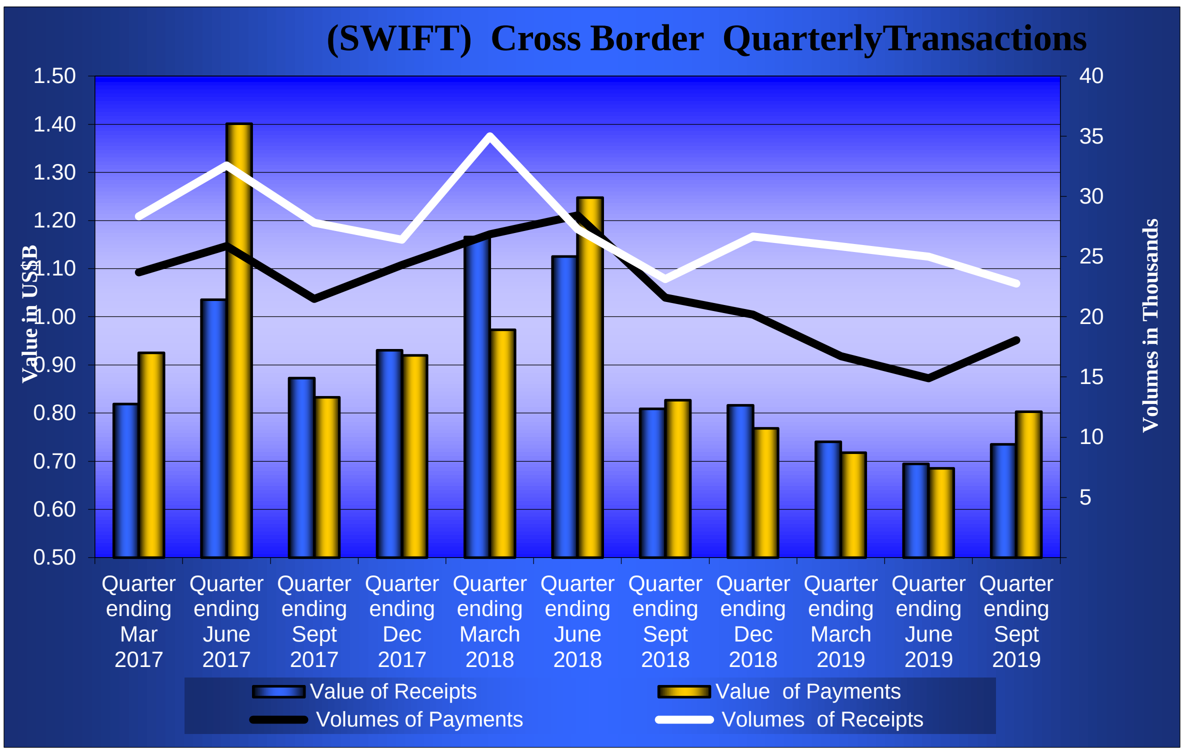
SWIFT Foreign Currency Transactions….

2.2 SWIFT foreign currency payments increased by 17% to $0.8 billion for the quarter ending 30 September 2019 from $0.69 billion in the previous quarter ending 30 June 2019. During the same period, SWIFT foreign currency receipts increased by 6% to $0.73 billion from $0.69 billion as shown in figure 2 below.

2.3 The net foreign currency outflow amounted to $68 million in the Third Quarter ending 30 September 2019 from a net inflow of $9.55 million recorded in the Second Quarter ending 30 June 2019.

2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions

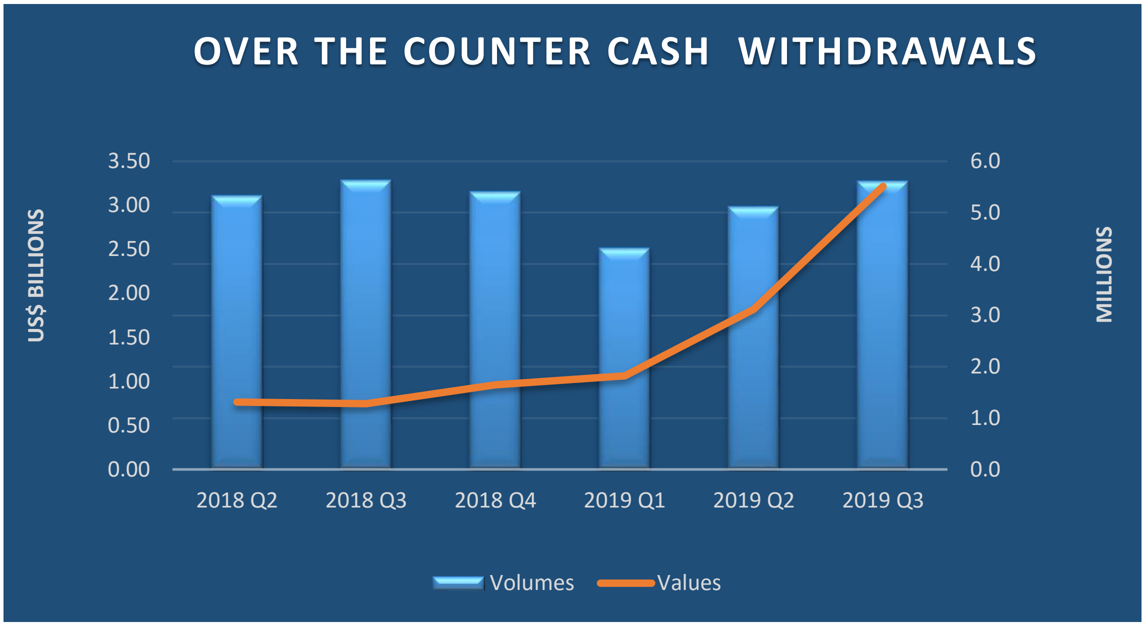


3 CASH

Over the Counter Cash Withdrawals….

3.1 The value of cash withdrawals increased by 77% from RTGS$1.82 billion in the quarter ending 30 June 2019 to USD3.22 billion recorded in quarter ending 30 September 2019. The corresponding volumes increased by 10% from 5.10 million to 5.61 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals



4 RETAIL PAYMENTS….

4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 30 June 2018 to quarter ending 30 September 2019.

4.2 The values of retail transactions increased by 86% to $57.82 billion in the period under review from $30.98 billion recorded in the second quarter 2019. The retail volumes increased by 12% to 624.01 million during the third quarter of 2019 from 557.32 million reported in the quarter ending 30 September 2019.

Figure 4: Retail Transaction Values from June 2018 to September 2019

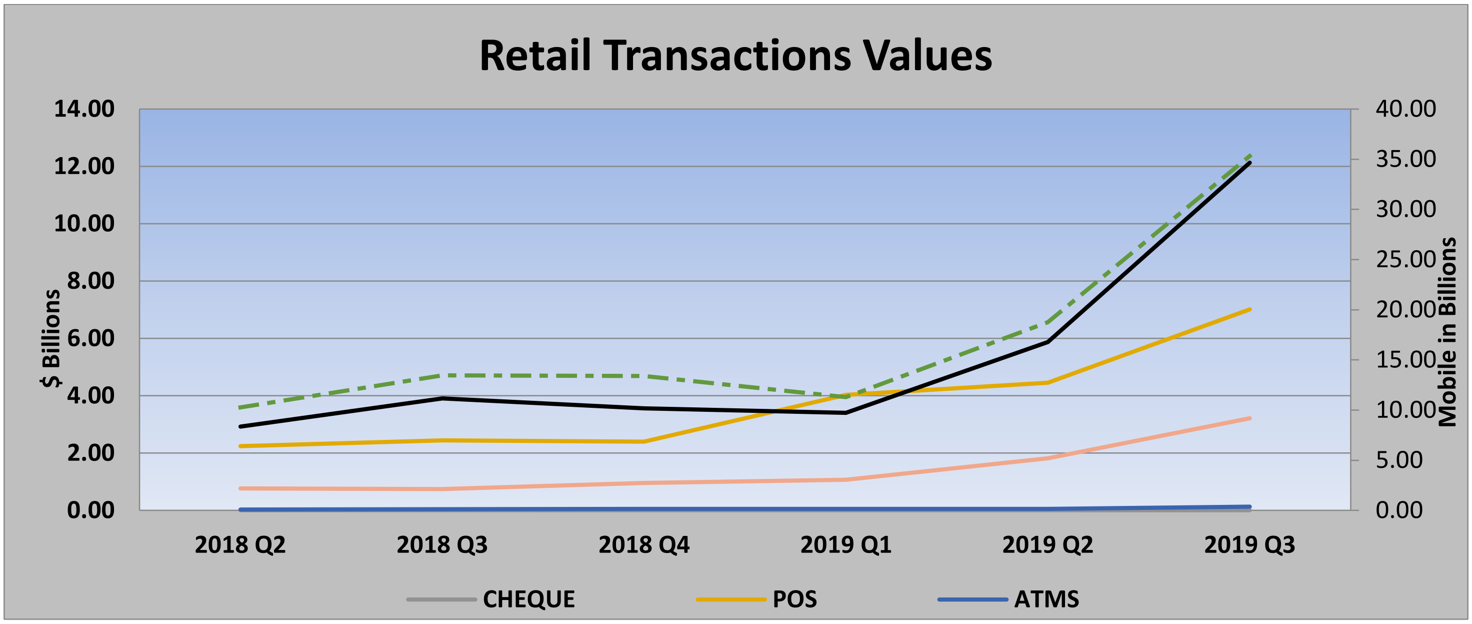
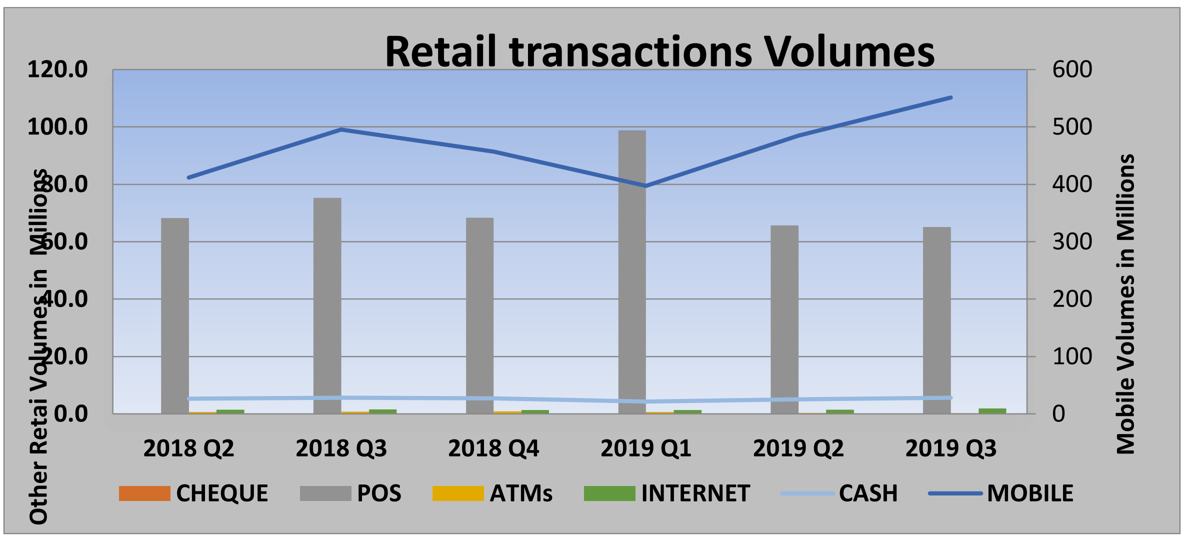


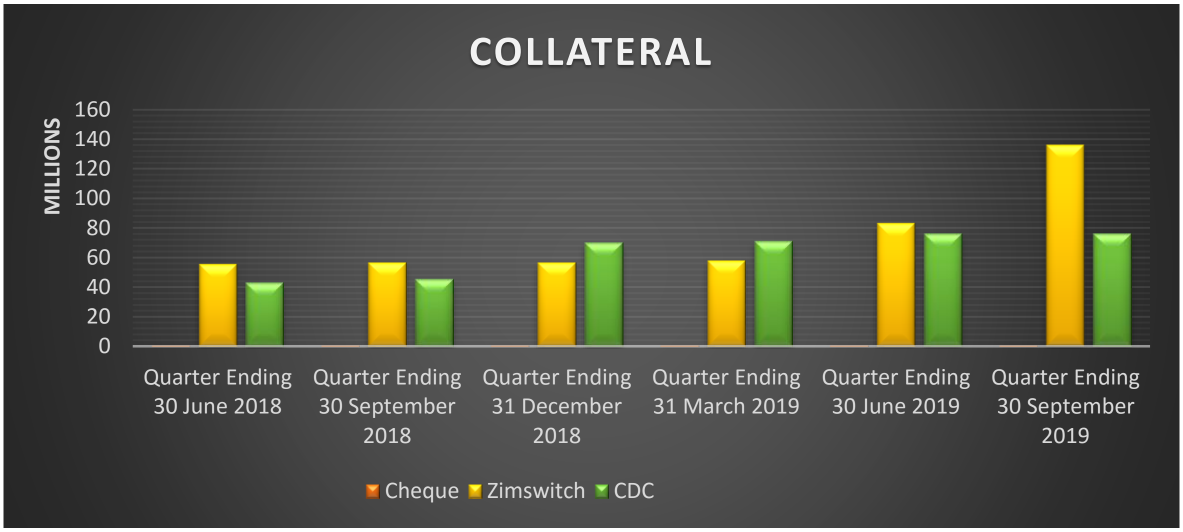
Figure 5: Retail Transaction Volumes from June 2018 to September 2019:



5 COLLATERAL….

5.1 The local collateral figure comprises of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement systems. The value of collateral increased to ZWL213.2 million in the Third Quarter ending September 2019 from ZWL$160.20 million recorded in the previous quarter ending June 2019 as shown in Figure 6 below.

Figure 6: Collateral Amounts from March 2018 to September 2019



6 Access Points and Devices…..

6.1 Table 2 below shows the access points and devices from the quarter ending 30 September 2018 to the quarter ending 30 September 2019.

Table 2: Payment Systems Access Points and Devices

	Quarter ending September 2018	Quarter ending December 2018	Quarter ending March 2019	Quarter ending June 2019	Quarter ending September 2019
Mobile Banking Agents	50,022	50,740	47,638	51,415	55,404
ATMs	564	551	549	548	548
POS	90,541	99,935	107,067	112,523	118,044
PAYMENT SYSTEMS ACCESS DEVICES					
Debit Cards	4,581,256	4,734,299	5,116,115	4,762,042	4,770,618
Credit Cards	16,607	17,204	17,948	17,625	17,845
Prepaid Cards	84,175	88,406	80,544	93,277	119,633
Mobile Banking Subscribers	6,010,602	6,139,160	6,369,172	6,095,412	6,317,385
Internet Banking Subscribers	334,505	353,103	364,990	382,203	378,056

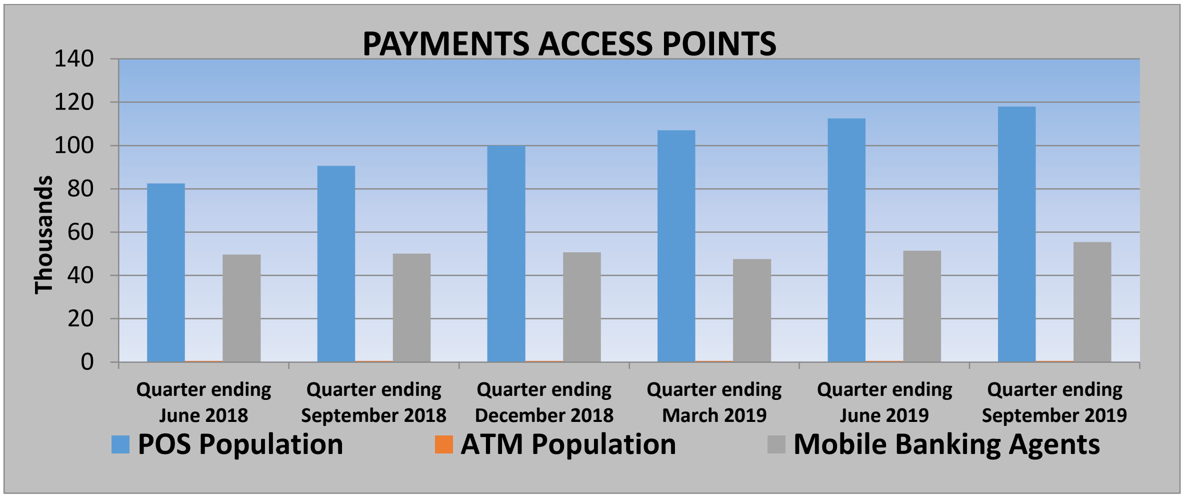
6.2 The mobile banking agents increased to 55,404 in the third quarter ending 30 September 2019 from 51,415 reported in the second quarter ended 30 June 2019.

6.3 POS population increased to 118, 004 from 112,523 in line with the promotion of electronic means of payment and the ATM population remained at 548.

6.3.1 There were 6.32 million active mobile financial services subscribers registered in the period under review from 6.1 million registered subscribers recorded in the previous quarter.

6.3.2 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number of access devices.

Figure 7: Payment Access Points from June 2018 to September 2019



Figures 8: Payment Access Devices from June 2018 to September 2019

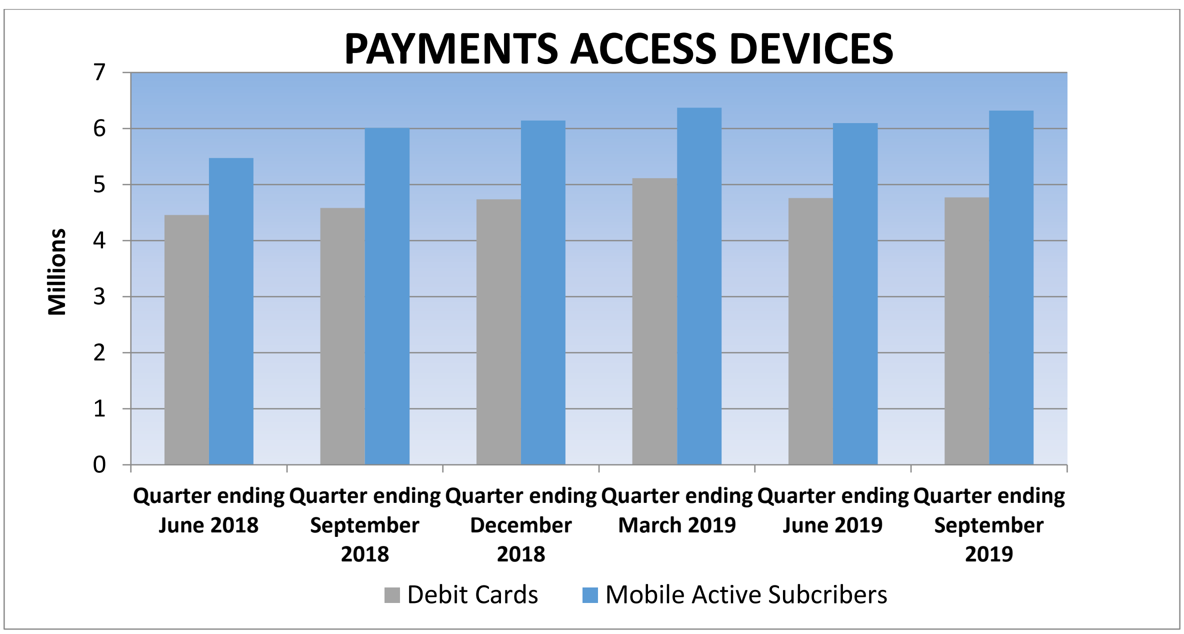
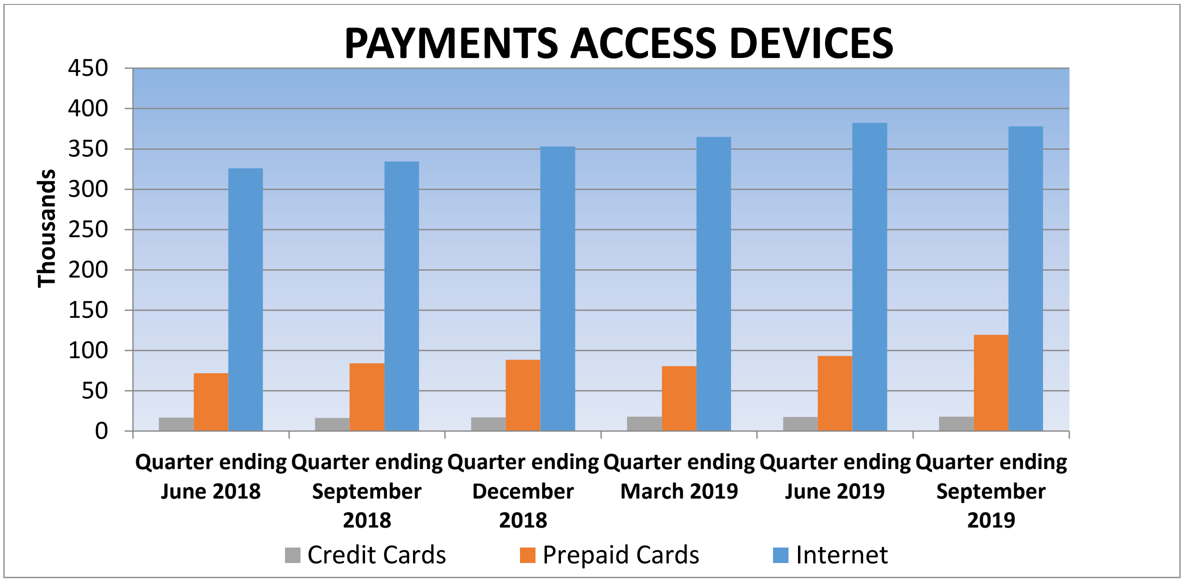


Figure 9: Access Devices (Cont)….



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National Payment Systems Department
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