FINANCIAL MARKETS DIVISION
NATIONAL PAYMENT SYSTEMS DEPARTMENT

THE REPORT FOR THE THIRD QUARTER ENDING 30 SEPTEMBER 2025

OCTOBER 2025

1. OVERVIEW

1.1 The value of electronic transactions processed through the national payment systems infrastructure during the third quarter ending 30 September 2025 increased by 4.17% from ZiG655.60 billion in the second quarter of 2025 to ZiG682.93 billion. Transaction volumes also increased by 6.06% from 200.90 million to 213.07 million, during the same period under review.

Table 1: Consolidated Transactional Activities for the Third Quarter Ending 30 September 2025 (Reporting in ZiG)

PAYMENT STREAM	FIRST QUARTER ENDING 31 MARCH 2025	SECOND QUARTER ENDING 30 JUNE 2025	THIRD QUARTER ENDING 30 SEPTEMBER 2025	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN RTGS				
RTGS	310,192,893,822.72	384,019,411,624.97	380,383,815,264.28	-0.95%	55.70%
POS	19,999,002,837.75	24,872,736,495.71	23,297,795,856.61	-6.33%	3.41%
ATMS	20,563,578,336.12	24,973,480,933.56	27,729,376,982.70	11.04%	4.06%
MOBILE MONEY	45,944,370,721.63	64,028,079,454.05	66,548,629,551.67	3.94%	9.74%
INTERNET	135,914,564,316.83	157,702,127,396.92	184,971,152,813.05	17.29%	27.08%
TOTAL	**532,614,410,035.06**	**655,595,835,905.21**	**682,930,770,468.32**	**4.17%**	100.00%
	VOLUMES				
RTGS	2,572,390	2,753,313	2,789,065.00	1.30%	1.31%
POS	20,388,205	20,899,207	20,996,554	0.47%	9.85%
ATMs	2,702,196	3,035,762	3,206,792	5.63%	1.51%
MOBILE MONEY	144,785,687	170,295,071	182,575,355	7.21%	85.69%
INTERNET	3,960,082	3,919,941	3,500,590	-10.70%	1.64%
TOTAL	**174,408,560**	**200,903,294**	**213,068,356**	**6.06%**	100.00%

* **Figures include USD Transactions converted to ZiG at prevailing interbank exchange rates at the transaction date.**

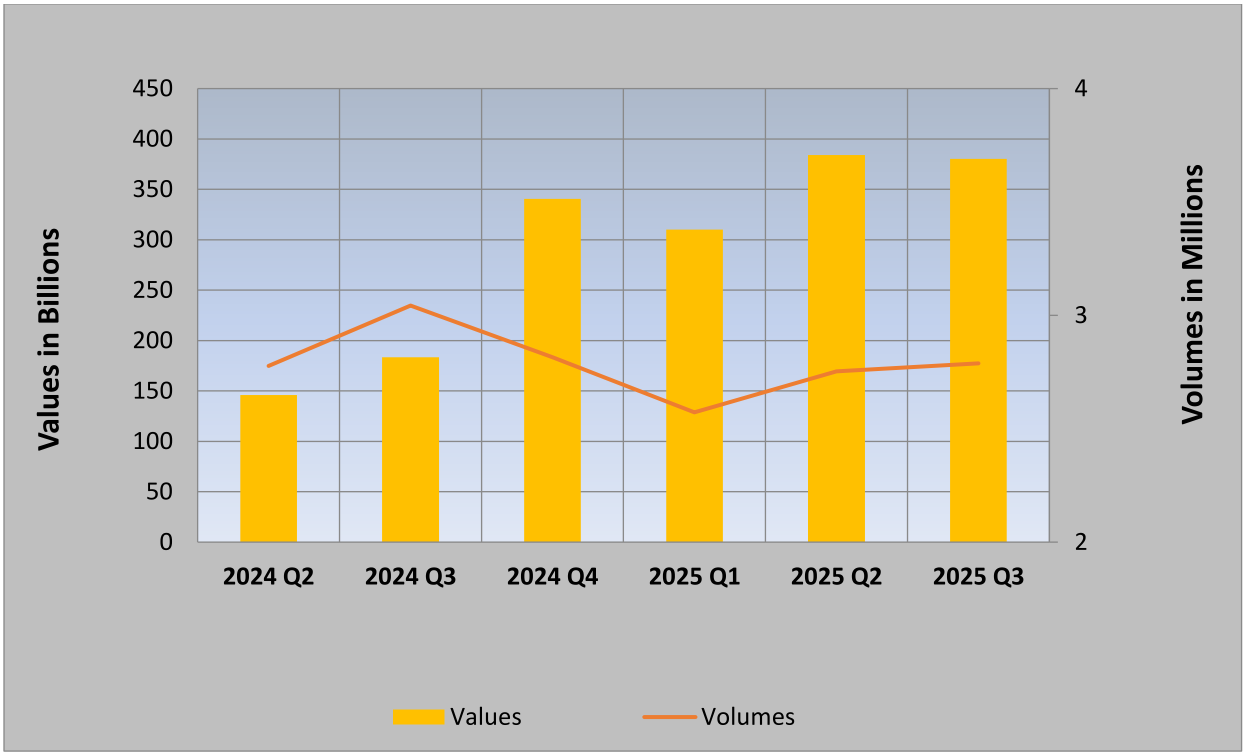
2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

2.1 During the third quarter of 2025, the value of transactions processed through the RTGS system decreased by 0.95% from ZiG384.02 billion reported in the second quarter of 2025 to ZiG380.38 billion.

2.2 Conversely, the volume of transactions processed through the RTGS system increased by 1.30% from 2.75 million to 2.79 million during the same period under review.

2.3 Of the consolidated RTGS system figures, the total value of USD transactions processed through the platform grew by 5.59%, rising from US$8.95 billion in the second quarter of 2025 to US$9.45 billion in the third quarter. Similarly, volume also increased by 3.73%, from 1.61 million to 1.67 million over the same period.

Figure 1: Values (ZiG) and Volumes of RTGS Transactions from the Quarter ending June 2024 to Sept 2025

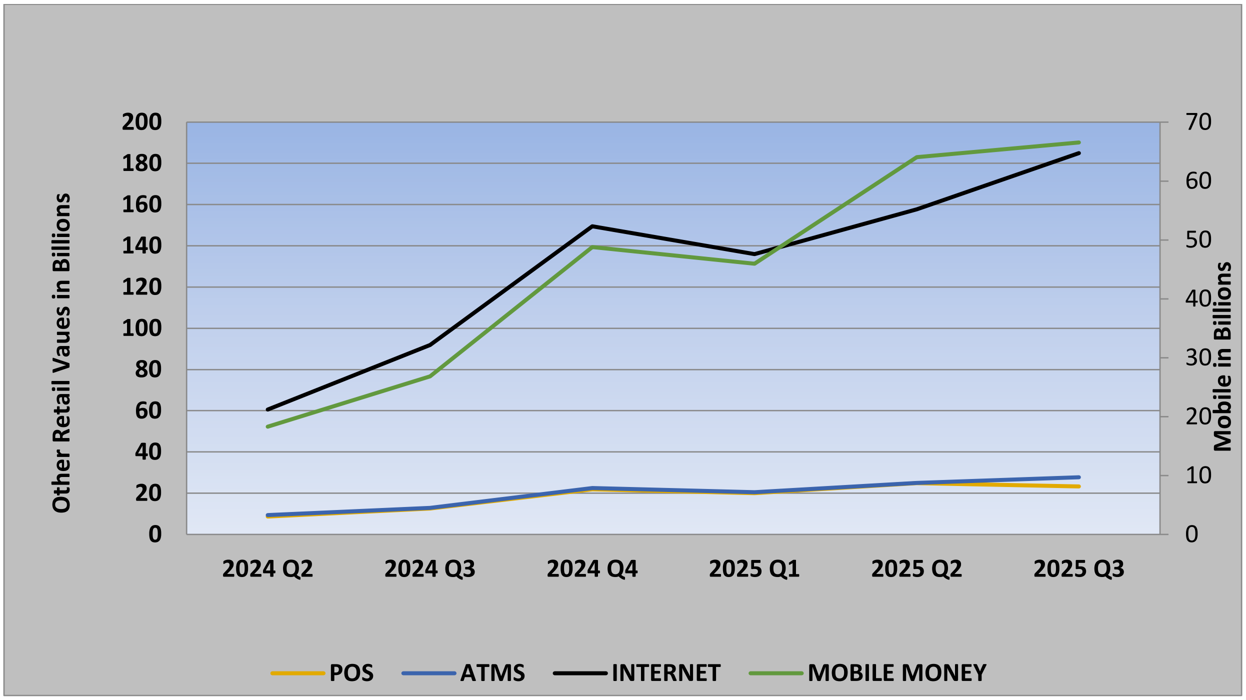


* ***Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)***

3 RETAIL PAYMENTS….

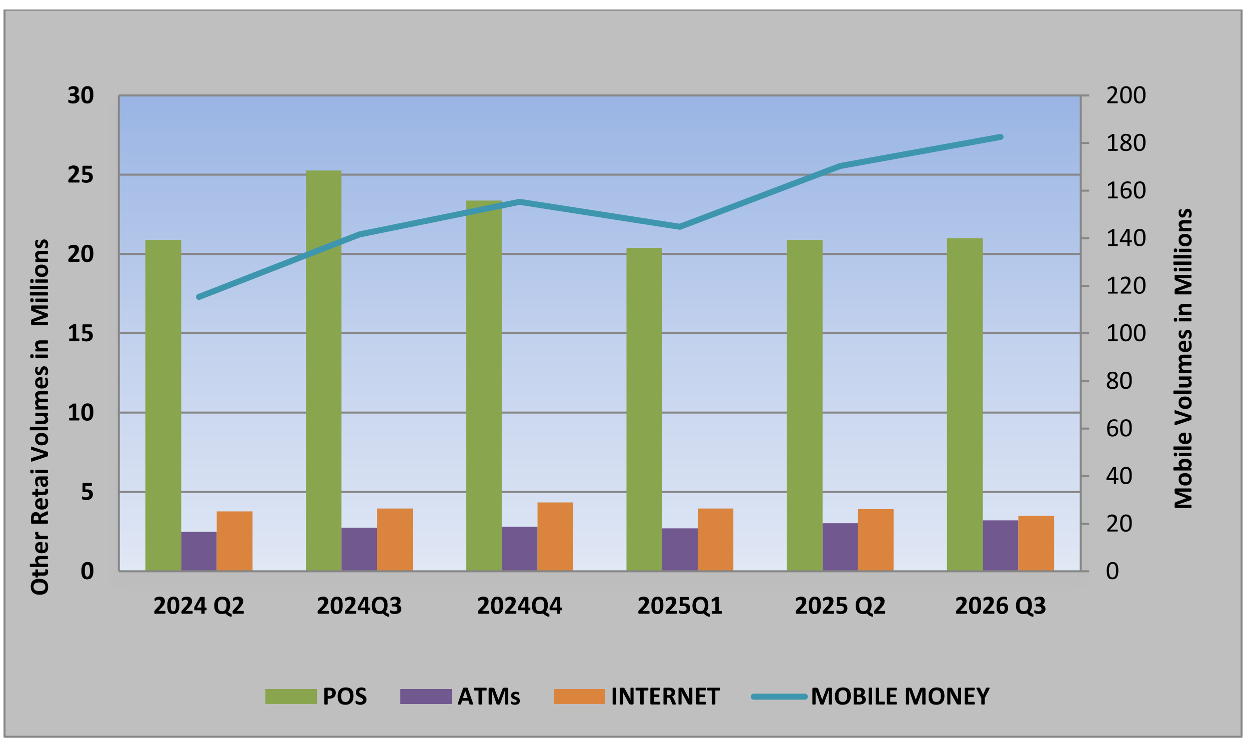
3.1 The aggregate values for retail transactions increased by 11.40% from ZiG271.58 billion recorded in the second quarter of 2025 to ZiG302.55 billion in the third quarter.

Figure 2: Retail Transaction Values (ZiG) from the Quarter ending June 2024 to September 2025



3.2 The volume of aggregate retail transactions also increased by 6.12% from 198.15 million to 210.28 million, during the same period.

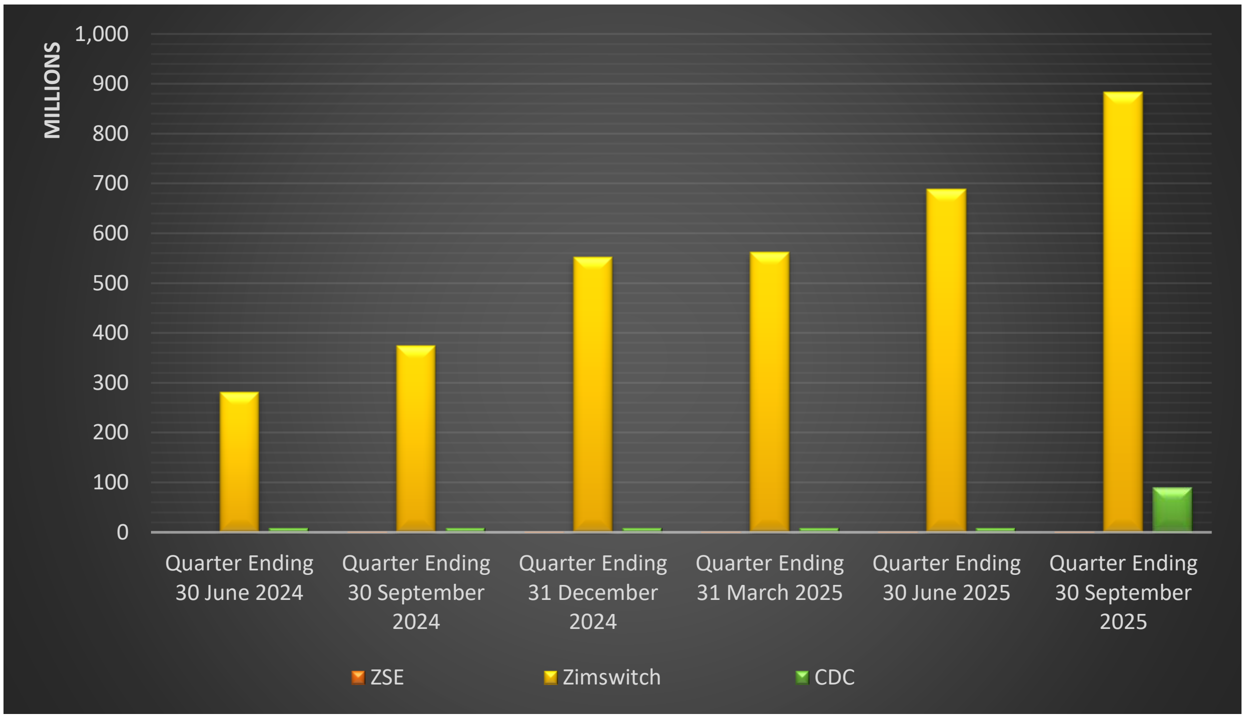
Figure 3: Retail Transaction Volumes from the Quarter ending June 2024 to September 2025



4 COLLATERAL….

4.1 The value of collateral for Zimswitch, Central Securities Depository (CSD) and Zimbabwe Stock Exchange (ZSE) rose from ZiG761.90 million in the second quarter of 2025 to ZiG974.72 million in the third quarter, largely reflecting an increase in the value of transactions processed through the systems.

Figure 4: Collateral Amounts (ZiG) from the Quarter ending June 2024 to September 2025



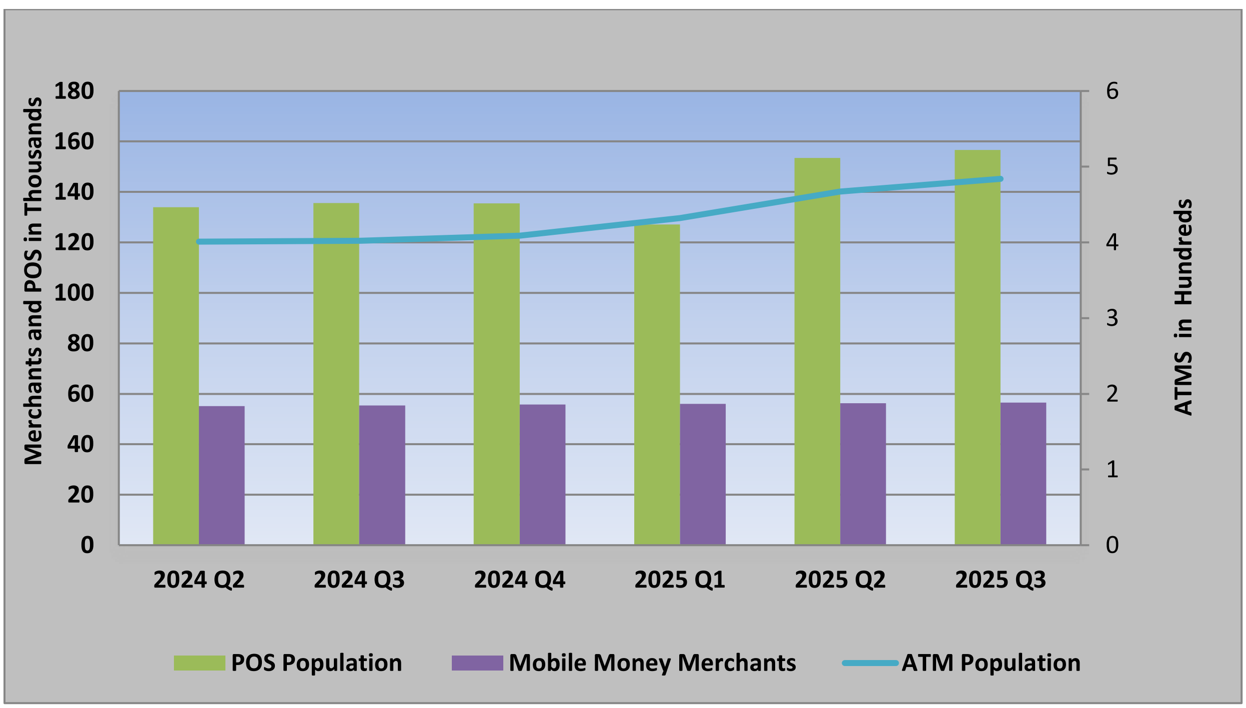
5 ACCESS POINTS AND DEVICES….

5.1 The POS population, which stood at 153,454 at the end of the second quarter of 2025, increased to 156,669 as at quarter ending 30 September 2025. Similarly, active mobile financial services subscribers increased from the 2025 second quarter level of 10.04 million by 3.32% to 10.37 million in the third quarter.

Table 2: Payment Systems Access Points and Devices for the Third Quarter Ending 30 September 2025

ACCESS POINTS						
	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Mobile Banking Merchants	55,139	55,415	55,692	55,971	56,250	56,532
ATMs	401	402	409	432	467	484
POS	133,961	135,614	135,496	127,042	153,454	156,669
ACCESS DEVICES						
Debit Cards	5,766,583	5,872,074	5,862,696	5,622,600	5,771,107	5,864,975
Credit Cards	18,927	19,540	20,054	19,925	630	664
Prepaid Cards	140,228	143,598	142,398	151,140	160,099	173,706
Mobile Banking Subscribers	9,530,064	9,955,399	10,004,588	10,099,040	10,036,287	10,369,828
Internet Banking Subscribers	538,113	554,563	549,802	551,716	569,581	579,983

Figure 5: Payment Access Points from Quarter ending June 2024 to September 2025



Figures 6: Payment Access Devices from Quarter ending June 2024 to September 2025

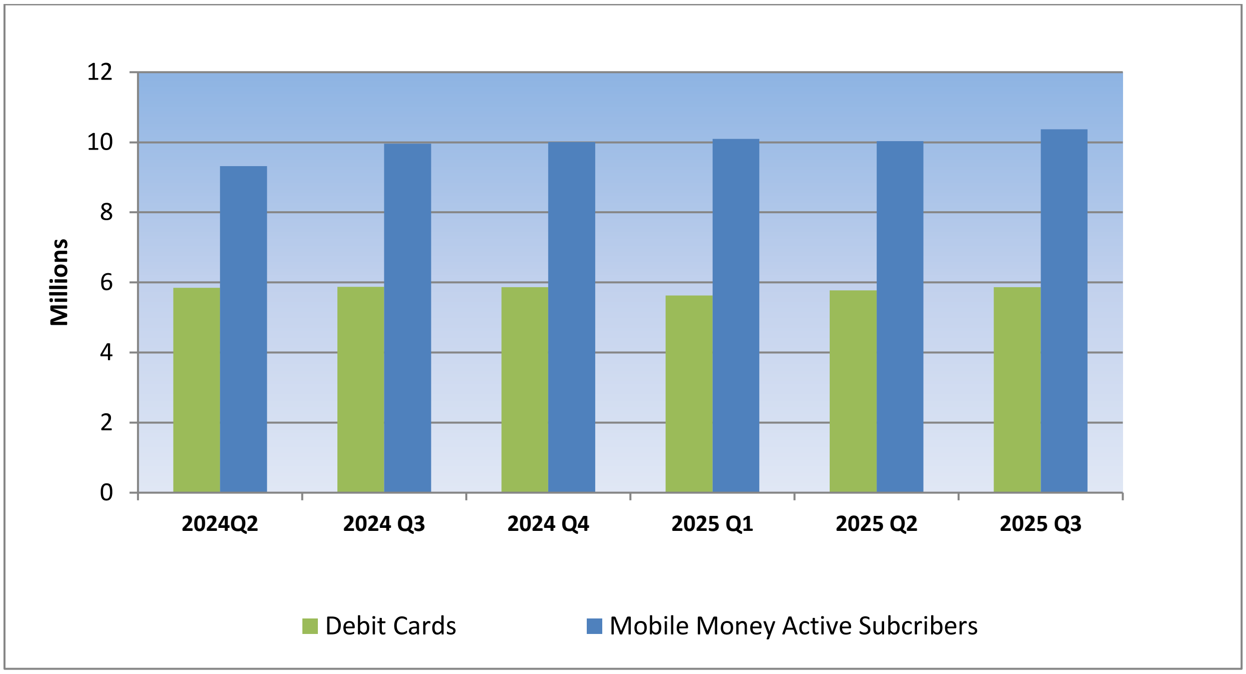
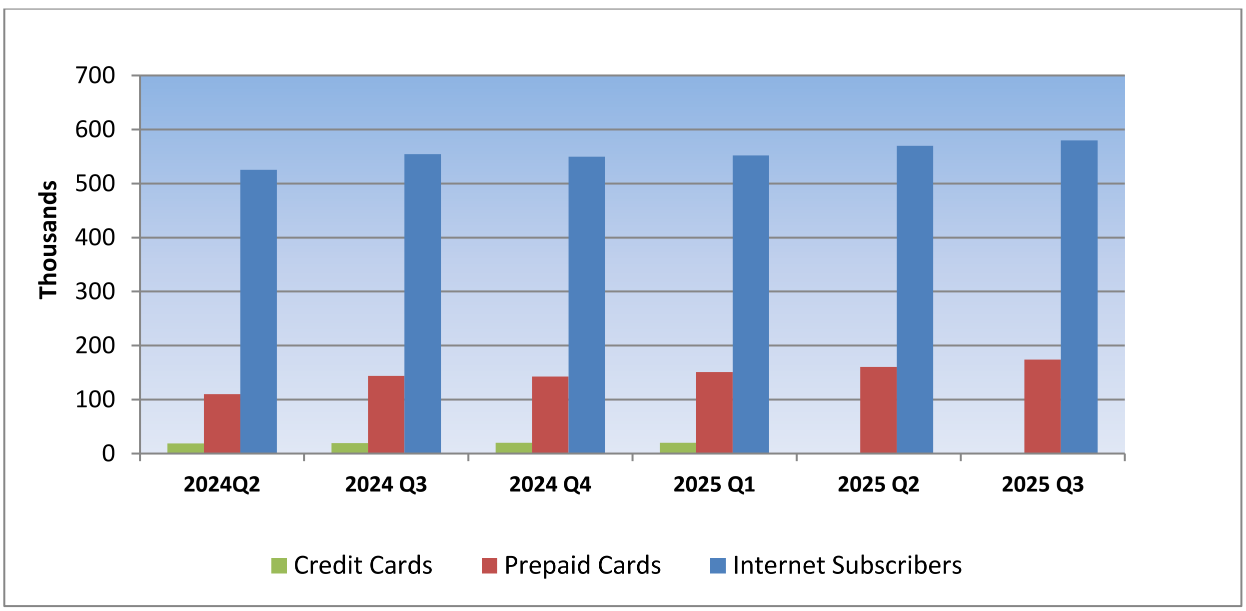


Figure 7: Access Devices (Cont.) ….



Financial Markets Division

National Payment Systems Department

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