QUARTERLY

ECONOMIC

REVIEW

DECEMBER 2024

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1. OVERVIEW

According to the International Monetary Fund (IMF)'s Word Economic Outlook (WEO) of January 2025, global economic growth is estimated at 3.2% in 2024 and is expected to increase to 3.3% in both 2025 and 2026. Global headline inflation is projected to decline, from an annual average of 5.8% percent in 2024 to 4.2% and 3.5% in 2025 and 2026 respectively.

In the domestic economy, Real Gross Domestic Product (GDP) growth was still estimated at 2% for 2024 and is expected to recover to 6% in 2025. Growth is expected to rebound in 2025 driven mainly by agriculture, electricity and mining.

In the fourth quarter of 2024, inflationary and exchange rate pressures dissipated, with the exchange rate stabilising amid a cocktail of measures introduced by the central bank on 27 September 2024. Against this backdrop, monthly ZWG inflation decelerated by 2.1 percentage points from 5.8% in September 2024 to 3.7% in December 2024. The USD month-on-month inflation rate also declined from 0.7% recorded in September 2024 to 0.6% in December 2024. The willing-buyer willing-seller (WBWS) interbank exchange rate was stable and slightly depreciated from US$1: ZiG24.88 recorded in the third quarter of 2024 to US$1: ZiG25.80 in the fourth quarter.

The country recorded US$$2.3 billion worth of merchandise exports in the fourth quarter of 2024 while merchandise imports were US$2,68 billion. As a result, the country's trade deficit narrowed from US$681.7 million in the third quarter of 2024, to US$381.8 million during the quarter under review.

Broad money stock (M3) stood at ZiG87.45 billion in December 2024, compared to ZiG75.01 billion recorded in September 2024. The growth in broad money reflected expansion of ZiG2.88 billion (24.54%) and ZiG9.56 billion (15.11%) in local currency and foreign currency components of broad money, respectively. Foreign currency deposits accounted for 83.26% of broad money, followed by local currency deposits, at 16.63%, while currency in circulation constituted the balance of 0.11%.

During the fourth quarter of 2024, the Zimbabwe Stock Exchange (ZSE) was bearish. The All-Share index dipped by 10.61%, to close at 217.58 points. Similarly, the Victoria Falls Stock Exchange (VFEX) also exhibited bearish sentiments, with the All-Share index losing 1.31%, to close at 105.95 points as at end of December 2024.

The value of electronic transactions processed through the National Payment Systems (NPS) infrastructure during the fourth quarter increased by 77.88% to ZiG583.14 billion from ZiG327.82 billion recorded in the previous quarter. Similarly, NPS volume of transactions increased by 6.79% to 188.64 million from 176.64 million during the same period.

2. INTERNATIONAL DEVELOPMENTS

Global growth was estimated at 3.2% in 2024, while a modest recovery to 3.3% in both 2025 and 2026 is expected. The growth is comparatively lower than the historical average of 3.7% observed from 2000 to 2019. The decline was attributed largely to subdued potential growth, emanating from weakening investment levels and high debt burdens. The overall picture, however, conceals the divergent paths across different economies.

Table 1: Global and Regional Economic Growth & Outlook (%)

Region/Country	2024 Est.	2025 Proj.	2026 Proj.
World Output	**3.2**	**3.3**	**3.3**
Advanced Economies	**1.7**	**1.9**	**1.8**
USA	*2.8*	*2.7*	*2.1*
Euro-Area	*0.8*	*1.0*	*1.4*
United Kingdom	*0.9*	*1.6*	*1.5*
Emerging Markets & Developing Economies	**4.2**	**4.2**	**4.3**
Emerging and Developing Asia	**5.2**	**5.1**	**5.1**
China	*4.8*	*4.6*	*4.5*
India	*6.5*	*6.5*	*6.5*
Emerging and Developing Europe	**3.2**	**2.2**	**2.4**
Russia	*3.8*	*1.4*	*1.2*
Sub Saharan Africa	**3.8**	**4.2**	**4.2**
Nigeria	*3.1*	*3.2*	*3.0*
South Africa	*0.8*	*1.5*	*1.6*
Zimbabwe	*2.0*	*6.0*	*5.0*

Source: IMF World Economic Outlook (WEO): January 2025 Update

In advanced economies, economic growth is projected to increase from 1.7% in 2024 to 1.9% in 2025 and 1.8% in 2026. In the United States, real growth is estimated at 2.8% in 2024, with expectations of a slow down to 2.7% in 2025 and a further decline to 2.1% in 2026. The anticipated deceleration is attributed to gradual tightening of fiscal policy and cooling labour markets, which are expected to dampen consumption.

Growth in the Euro area is expected to rise from 0.8% in 2024 to 1.0% in 2025, and further to 1.4% in 2026. The growth is supported by stronger domestic demand, as financial conditions loosen, confidence improves, and uncertainty recedes. Furthermore, increasing real wages are likely to enhance consumer spending, while the gradual easing of monetary policy is expected to foster investment.

Growth in Emerging Markets and Developing Economies (EMDEs) is estimated at 4.2% in 2024 and projected to remain stable at 4.2% in 2025, before rising to 4.3% in 2026. The flat growth reflects heightened concerns regarding trade policies, which are contributing to sluggish demand in most of the countries.

China is expected to have stable but marginally lower growth at 4.6% and 4.5% in 2025 and 2026 respectively compared to 4.8% recorded in 2024. This less than projected fall in output is attributed to dissipation of trade policy uncertainty and a boost in labour supply. Meanwhile, in India, growth is projected to remain stable at 6.5 percent in 2025 and 2026, consistent with projections made in October 2024.

The growth rate in emerging and developing Europe is estimated at 3.2% in 2024, with forecasts indicating a decline to 2.2% in 2025 and

2.4% in 2026. This moderation is explained by a sharp slowdown in Russia, where growth is projected to decline from 3.8% in 2024 to 1.4% in 2025. The slowdown in developing Europe is also attributable to anticipated decrease in private consumption and investment, resulting from reduced labour market tightness.

In sub-Saharan Africa, growth is anticipated to rise from an estimated 3.8% in 2024 to 4.2% in both 2025 and 2026. This recovery is attributed to the diminishing negative effects of weather-related disruptions from the forecasted LaNina conditions and the gradual easing of supply constraints.

Global Inflation

Global headline inflation is projected to decline from 5.8% in 2024 to 4.2% in 2025, and further to 3.5% in 2026. Advanced economies are projected to return to their inflation targets sooner than emerging market and developing economies. While global disinflation persists, there are indications that progress is slowing in some countries, with elevated inflation persisting in certain cases. For the previous few months, the global median of sequential core inflation has hovered just above 2%.

In many economies, including the U.S and the Euro area, inflation in service prices continues to exceed pre-COVID-19 levels, despite core goods price inflation returning to or falling below trend. Additionally, some emerging markets and developing economies in Europe and Latin America continue to experience pockets of high inflation, driven by a variety of unique circumstances.

Risks

The balance of risks regarding the economic outlook is currently tilted to the downside, suggesting that global growth is poised to be lower than its average for 2025–26. In the short run, the implementation of looser fiscal policies in the US, fuelled by new expansionary measures like tax cuts, may boost economic activity and have a somewhat beneficial effects on global growth. However, over the long term, this could necessitate a larger fiscal policy adjustment potentially disrupting markets and the economy. Such adjustments may potentially weaken the status of U.S treasuries as the global safe asset, among other consequences.

Additionally, escalating geopolitical tensions could exacerbate risks, leading to increased commodities prices. The ongoing conflicts in the Middle East and Ukraine may directly affect food and energy prices, as well as disrupt trade routes.

Opportunities

On the upside, the global economy may experience a rebound if incoming governments focus on renegotiating trade agreements and forging new partnerships. Such initiatives could relieve uncertainty faster and have a significantly less disruptive impact on growth and inflation.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

During the fourth quarter of 2024, prices of precious minerals experienced a significant surge, while prices for base metals, lithium and crude oil considerably plummeted. The commodity prices were largely weighed down by subdued global demand and excess supply for most products Table 2 shows the evolution in selected commodity prices during the review period.

Table 2: International Commodity Prices: October - December 2024

	2024 Q3 Average	24-Oct	24-Nov	24-Dec	2024 Q4 Average	*Quarterly Changes (Q2-Q3) (%)*
Gold ***(US$/oz)***	**2,476.77**	2,690.47	2,654.71	2,644.45	**2,663.21**	*7.5*
Platinum (US$/oz)	**963.07**	999.8	965.83	938.09	**967.91**	*0.5*
Palladium (US$/oz)	**968.8**	1,069.39	1,009.52	952.99	**1,010.63**	*4.3*
Copper (US$/tonne)	**9,333.12**	9,668.91	9,203.50	9,028.58	**9,300.33**	*-0.4*
Nickel (US$/tonne)	**16,501.56**	16,996.07	15,967.29	15,676.75	**16,213.37**	*-1.7*
Lithium (US$/tonne)	**11,064.56**	9,549.13	8,889.52	9,741.25	**9,393.30**	*-15.1*
Crude Oil (US$/barrel)	**78.54**	75.13	73.51	72.97	**73.87**	*-5.9*

Source: World Bank and Bloomberg, 2024

Gold

During the fourth quarter of 2024, gold exhibited bullish sentiments, supported by increased demand for safe haven assets amid geopolitical tensions in the Middle East and escalating U.S-China trade tensions. Resultantly, gold prices increased by 7.5%, from an average of US$2,476.77 per ounce in the third quarter of 2024 to US$2,663.21per ounce in the fourth quarter of 2024.

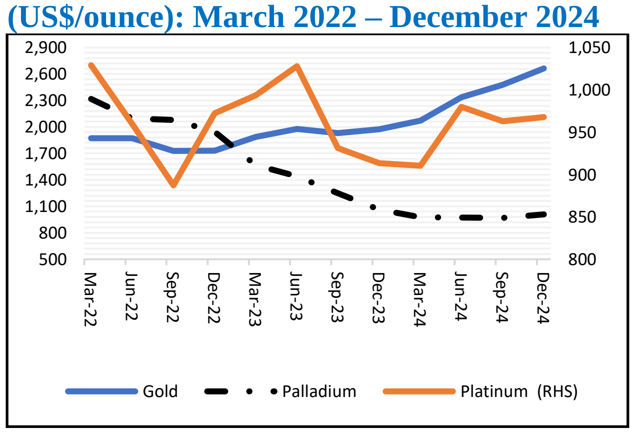
Platinum

During the quarter under review, platinum prices marginally increased by 0.5% to US$967.91 per ounce, from an average of US$963.07 per ounce recorded in the prior quarter. The prices strengthened on account of weak growth in supplies, improved demand outlook and ongoing tensions in major platinum producing countries.

Palladium

Palladium prices also firmed, driven by strong demand from the automotive catalyst sector, subdued supply, and potential production cuts in major producing regions. As a result, palladium prices rose by 4.3%, from US$968.80 per ounce to US$1,010.63 per ounce during the fourth quarter of 2024. Developments in precious metal prices for the period from March 2022 to December 2024 are shown in Figure 1.

Figure 1: Precious Minerals Prices (US$/ounce): March 2022 – December 2024



Source: Bloomberg, 2024

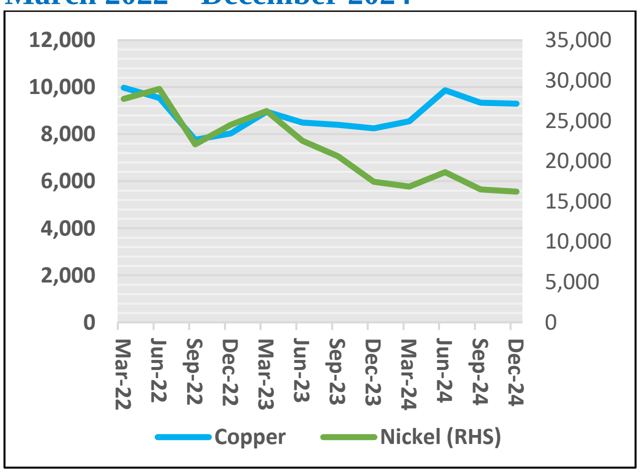
Copper

Copper prices dropped by 0.4%, from US$9,333.12 per tonne in the previous quarter to US$9,300.33 per tonne during the fourth quarter of 2024. The price decline was attributed to global excess supply and uncertainty regarding potential stimulus measures from China, the leading consumer of copper.

Nickel

Nickel prices retreated during the fourth quarter of 2024, amid global excess supply from Indonesia, the world's leading nickel producer, coupled with low demand prospects, particularly in China, the top consumer. Consequently, nickel recorded a 1.7% decline in price during the fourth quarter of 2024, from a quarterly average of US$16,501.56 per tonne in the prior quarter to US$16,213.37 per tonne. Figure 2 depicts developments in base metal prices from March 2022 to December 2024.

Figure 2: Base Metal Prices (US$/tonne): March 2022 – December 2024

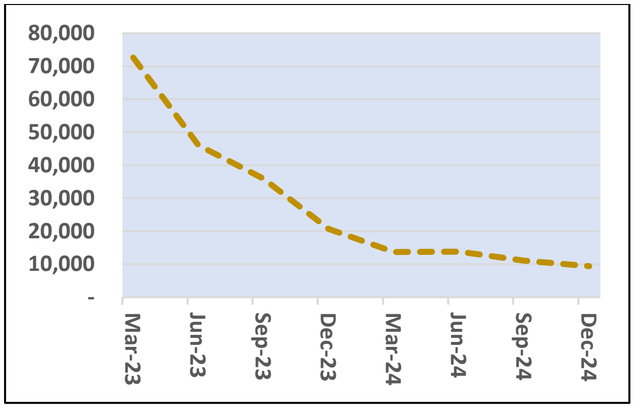


Source: Bloomberg, 2024

Lithium

Lithium prices registered a fall of 15.1%, from an average of US$11,064.56 per ounce in the previous quarter to US$9,393.30 per ounce during the reporting period, amid persistent concerns about an oversupplied market as evidenced by increases in global stockpiles and subdued demand. Figure 3 shows developments in lithium prices from March 2023 to December 2024.

Figure 3: Lithium Prices (US$/tonne): March 2023 – December 2024

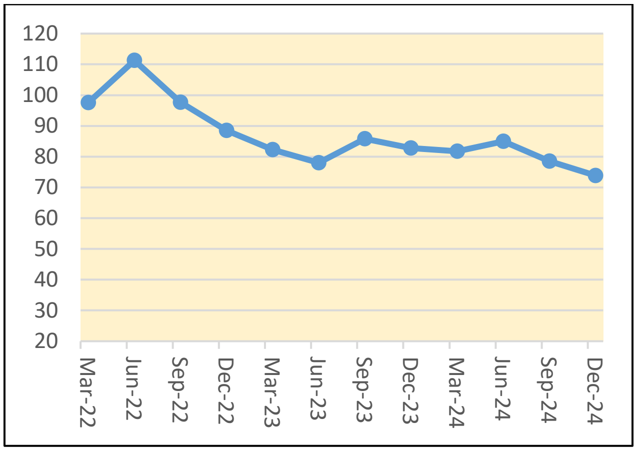


Source: Bloomberg, 2024

Brent Crude Oil

During the fourth quarter of 2024, Brent crude oil prices declined by 5.9%, from US$78.54 per barrel in the previous quarter to US$73.87 per barrel. Oil prices edged lower due to fears of a surplus, despite the OPEC+ output cut extension, coupled with concerns about demand growth in 2025, especially in China, the world's top crude oil importer. Figure 4 illustrates developments in crude oil prices from March 2022 to December 2024

Figure 4: Brent Crude Oil Prices (US$/barrel): March 2022 – December 2024



Source: Bloomberg, 2024

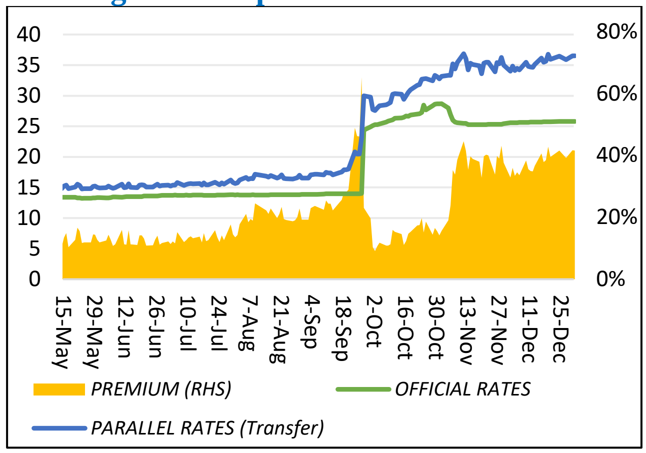
EXCHANGE RATE DEVELOPMENTS

During the fourth quarter of 2024, the end period willing-buyer willing-seller (WBWS) interbank exchange rate was stable and slightly depreciated by 3.70%, from US$1: ZiG24.88 recorded in the third quarter of 2024 to US$1: ZiG25.80. The Zimbabwe Gold (ZiG) currency benefitted from policy measures implemented by the Reserve Bank of Zimbabwe, aimed at stabilizing the exchange rate and anchor inflation expectations through maintaining a tight monetary policy stance.

Similarly, on the parallel market, the Zimbabwe Gold (ZiG) currency depreciated by 22.52%, from US$1: ZiG29.80 to US$1: ZiG36.51, amid high demand of foreign currency due to festive season pressures as businesses and individuals sought to make year-end payments and import goods for the holiday.

Figure 5 shows developments in exchange rates from May to December 2024.

Figure 5: Official and Parallel Market Exchange Rates April 2024 – December 2024

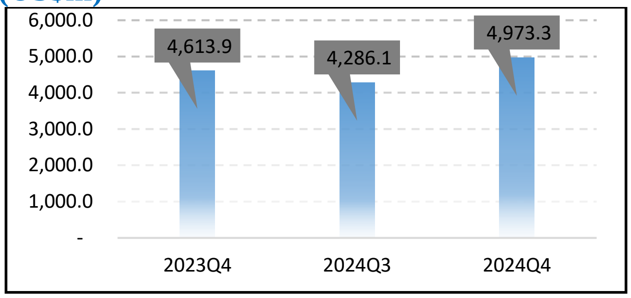


Source: Reserve Bank of Zimbabwe, 2024

MERCHANDISE TRADE DEVELOPMENTS

For the period October to December 2024, the country's total merchandise amounted to US$4.97 billion, reflecting a 16.0% increase from US$4.29 billion recorded in the third quarter of 2024. This growth was on account of marked increase in both merchandise exports and imports during the period under analysis. Figure 6 shows merchandise total trade developments during fourth quarter of 2023, third and fourth of 2024.

Figure 6: Quarterly Merchandise Total Trade (US$m)



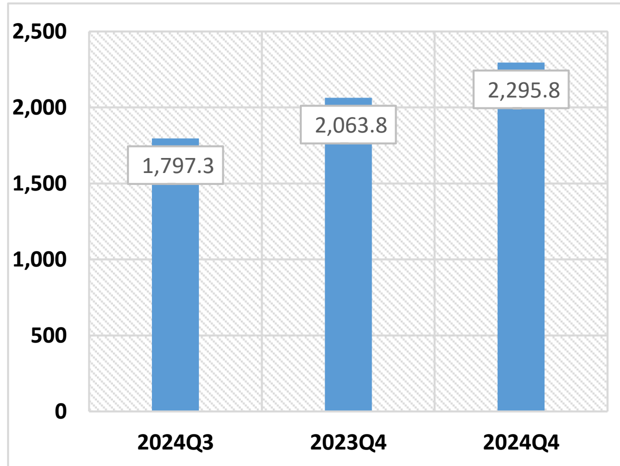
Source: ZIMSTAT,2024

On a year-on-year basis, merchandise trade increased by 7.8%, from US$4,613.9 million in the comparable quarter of 2023 to US$4,973.3 million in the current quarter. This growth was underpinned by increases in both merchandise exports and imports in the reporting quarter.

Merchandise Export Developments

The country's exports amounted to US$2.30 billion during the fourth quarter of 2024, representing a 27.7% increase from US$1.80 billion recorded in the previous quarter. On yearly basis, this quarter's outturn was also 11.2% higher than the US$2.06 billion realized in the comparable quarter in 2023, as shown in Figure 7.

Figure 7: Quarterly Merchandise Exports (US$m)



Source: ZIMSTAT, 2024

The increase in the country's export earnings during the fourth quarter of 2024 was primarily underpinned by significant improvements in gold and tobacco exports, which rose by 40.5% and 113.6%, respectively. Gold exports were driven by both higher production volumes and favourable global prices. Additionally, tobacco exports rose due to increase in sales of stockpiles from previous production. Table 3 shows developments in the country's exports for the third and fourth quarters of 2024.

Table 3: Quarterly Merchandise Exports (US$m)

	2024Q3 (USm)	2024Q4 (USm)	2024Q3-2024Q4 Changes (%)	Share of Exports (%)
Total	**1,797.3**	**2,295.8**	**27.7**	**100.0**
Of Which				
Gold	*674.5*	*947.3*	*40.5*	*41.3*
Tobacco ***(Including cigarettes)***	*276.5*	*590.7*	*113.6*	*25.7*
PGMs[1]	*312.4*	*370.2*	*18.5*	*16.1*
Ferrochromium	*91.4*	*82.9*	*-9.4*	*3.6*
Other mineral substances	*69.6*	*45.4*	*-34.7*	*2.0*
Coal	*56.9*	*39.1*	*-31.3*	*1.7*
Chromium ores and concentrates	*44.3*	*36.3*	*-18.1*	*1.6*
Industrial diamonds	*39.7*	*27.5*	*-30.6*	*1.2*
Other ores and concentrates	*90.0*	*21.1*	*-76.5*	*0.9*
Crocodiles	*7.9*	*14.0*	*77.8*	*0.6*
Others	***134.1***	***121.2***	***-9.6***	***5.3***

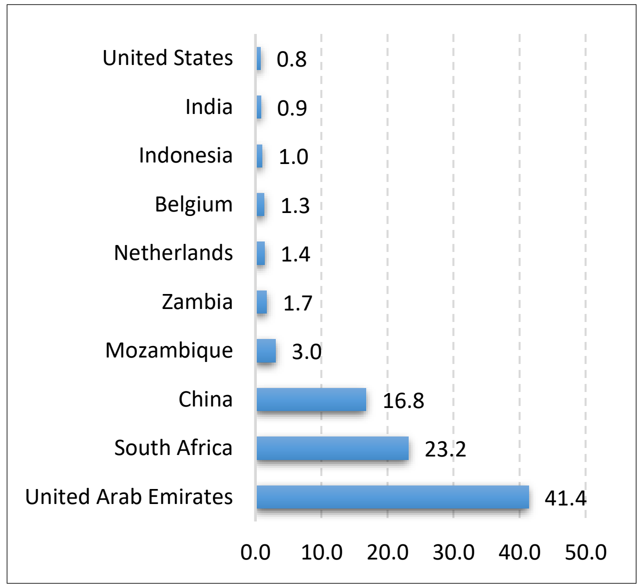
Source: ZIMSTAT & RBZ Calculations, 2024

Tobacco, gold and platinum group metals (PGMs) dominated the country's export mix, which raises concerns due to the heavy reliance on primary commodities. These three commodities accounted for 83% of the country's exports during the fourth quarter of 2024.

Major Merchandise Export Destinations

During the fourth quarter of 2024, the country's exports were primarily destined for United Arab Emirates (UAE), which accounted for approximately 41.4% of total exports. Following the UAE, South Africa and China were significant destinations, absorbing 23.2% and 16.8% of exports, respectively. Figure 8 depicts the country's top export destinations for the reporting quarter.

Figure 8: Major Merchandise Export Destination



Source: ZIMSTAT & RBZ Computation, 2024

Merchandise Import Developments

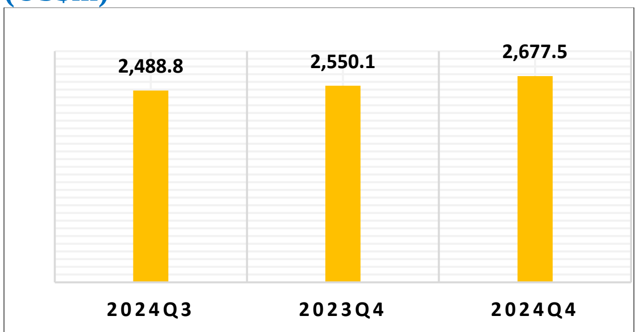
In the fourth quarter of 2024, the country's import bill amounted to US$2.68 billion, representing a 7.6% increase from US$2.49 billion recorded in the previous quarter.

On a year-on-year comparison, merchandise imports for the period were 5.0% higher than the

[1] *PGMs Include Nickel mattes, nickel ores & concentrates and platinum*

US$2.55 billion recorded in the comparable quarter in 2023. Figure 9 shows the merchandise import developments across the fourth quarter of 2023, the third quarter of 2024 and the fourth quarter of 2024. Such increases in import expenditure had implications for the trade balance and overall economic health, warranting close monitoring by policymakers and economists.

Figure 9: Quarterly Merchandise Imports (US$m)



Source: ZIMSTAT, 2024

The country's imports in the fourth quarter of 2024 were predominantly driven by energy commodities, particularly diesel and petrol. These energy imports played a significant role in the overall import bill. Additionally, other major contributors included maize and crude soya bean oil, as shown in Table 4.

This reliance on specific commodities highlights the importance of energy security and agricultural imports in shaping the country's trade dynamics. Monitoring these trends is essential for understanding their impact on the economy and for formulating effective trade and economic policies.

Table 4: Quarterly Merchandise Imports (US$ m)

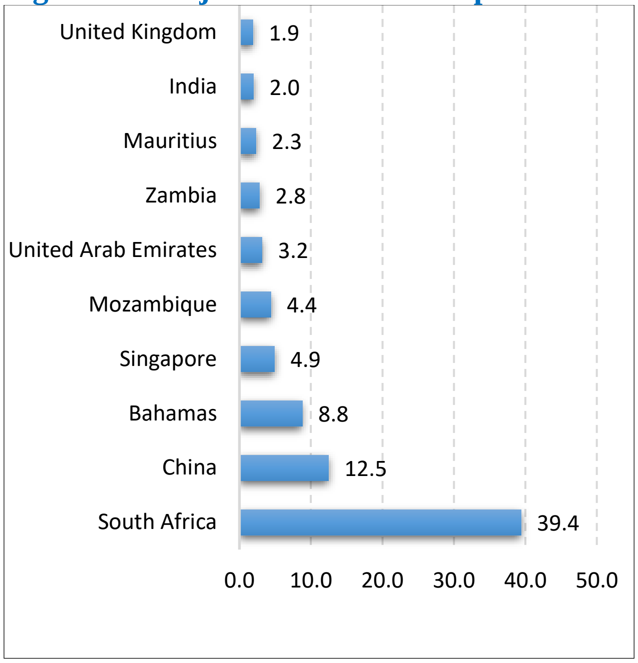
	2024Q3 (US$M)	2024Q4 (US$M)	2024Q3-2024Q4 Changes (%)	Share of Imports (%)
Total	**2,488.8**	**2,677.5**	**7.6**	**100.0**
0f Which				
Diesel	*214.5*	*302.0*	*40.8*	*11.3*
Maize (Excluding Seed)	*159.4*	*188.0*	*17.9*	*7.1*
Petrol	*103.2*	*132.3*	*28.2*	*4.9*
Crude soya bean oil	*51.1*	*82.5*	*61.5*	*3.1*
Electricity	*67.9*	*49.4*	*-27.3*	*1.8*
Rice	*26.8*	*43.8*	*64.0*	*1.6*
Butanes	*27.6*	*30.1*	*9.1*	*1.1*
Wheat	*57.8*	*28.8*	*-50.2*	*1.1*
Herbicides	*5.0*	*28.5*	*467.3*	*1.1*
Ignition internal combustion piston engine	*19.9*	*21.2*	*6.5*	*0.8*
Others	***1,755.6***	***1,770.9***	***0.9***	***66.1***

Source: ZIMSTAT & RBZ Computations, 2024

Major Import Sources

In the fourth quarter of 2024, the country's imports 2024 were mainly sourced from three key countries, South Africa (39.4%), China (12.5%), and the Bahamas (8.8%).

Figure 10: Major Merchandise Import Source

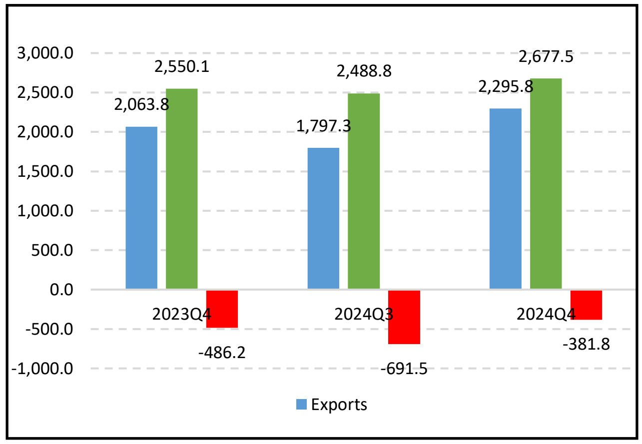


Source: ZIMSTAT & RBZ Computations, 2024

TRADE BALANCE

The country's trade position improved during the fourth quarter of 2024, with the trade deficit narrowing from US$691.5 million in the third quarter of 2024 to US$381.8 million in the reporting period. Relative to the corresponding quarter in 2023, the country's trade balance also showed improvement, decreasing from a deficit of US$486.2 million to a deficit of US$381.8 million. Figure 11 depicts the country's trade balances for the fourth quarter of 2023, as well as the third and fourth quarters of 2024.

Figure 11: Merchandise Trade Balance (US$m)



Source: ZIMSTAT & RBZ Computations, 2024

3. DOMESTIC ECONOMIC DEVELOPMENTS

REAL SECTOR DEVELOPMENTS

The Real Gross Domestic Product (GDP) growth for 2024 is still projected at 2.0% notwithstanding revisions in agriculture, mining and manufacturing. Agriculture was reviewed upwards due to higher than anticipated wheat and dairy output. There was a downward revision in other sectors such as mining and manufacturing.

Supporting the growth trajectory is the resilient construction sector, which is anticipated to grow by 6.2%, robust service sectors, particularly, accommodation and food services (12%), information and communication (11%), wholesale and retail (5.1%) and financial and insurance activities (4.8%), among other sectors.

Table 5 shows GDP growth estimates from 2022 and forecast for 2024.

Table 5: GDP Projections

	2022	2023 Estimate	2024 Projection
Agriculture	6.2	6.3	-15.0
Mining and quarrying	10.5	5.3	2.3
Manufacturing	1.4	2.1	2.0
Electricity,	3.5	-3.7	3.1
Water supply;	1.7	-4.7	3.8
Construction	0.3	6.8	6.2
Wholesale and retail	4.6	6.6	5.1
Transportation and storage	6.6	10.0	5.6
Accommodation and food service activities	23.7	26.4	12.0
Information and communication	14.1	16.1	11.0
Financial and insurance activities	15.6	2.4	4.8
Real estate activities	0.1	0.3	3.8
Professional, technical and scientific activities	-0.3	0.9	0.4
Administrative and support services	1.7	1.6	2.0
Public administration	0.3	3.1	4.6
Education	5.5	6.8	3.4
GDP	**6.1**	**5.3**	**2.0**

Source: Ministry of Finance and Economic Development, 2024

AGRICULTURE

The agriculture sector is estimated to have contracted by 15% in 2024, largely due to the impact of the El-Nino induced drought on major crops such as tobacco, maize, cotton, soyabeans and groundnuts, among others. The increase in wheat output, however, attenuated the cropping subsectors underperformance. The livestock subsector also faced challenges related to water and grazing availability as well as high cost of stock feeds, resulting in forced offtake by some farmers in vulnerable areas.

Rainfall Outturn

Consistent with the forecast by the Meteorological Services Department (MSD), the first half of the 2024/25 season was characterized by normal to below normal rainfall. Effective rains, covering most of the country, were received in the first 10 days of November 2024, followed by a protracted dry spell, which extended to the last 10 days of December 2024.

The dry spell caused serious moisture stress on crops, delaying planting operations, negatively affecting germination, and resulting in plant wilting and stunted growth of crops. Development of grazing veld was also hindered due to low rainfall affecting recovery of some livestock classes from the hazards of the lean season.

Tobacco

Despite challenges associated with the poor rainfall distribution in the first half of the cropping season, activity on tobacco production progressed considerably well, with a 2% increase on transplanted area compared to last season, complemented by a 12% rise in grower registrations by the Tobacco Industry and Marketing Board (TIMB). Table 6 shows the area planted under tobacco by 3 January 2025.

Table 6: Tobacco planting progress by December 2024

Season	Irrigated	Dryland	Total
2023/24	17 100	88 019	105 119
2024/25	18 638	88 730	107 368

Source: Tobacco Industry and Marketing Board, 2025

Livestock

The livestock sector registered mixed performances in 2024 with formal sector cattle, sheep and goats' slaughters posting significant increases while there was a slight decline in pig slaughters Table 7 shows cumulative slaughters of cattle; pigs; and sheep and goats from registered abattoirs in 2023 and 2024.

Table 7: Cumulative Livestock Slaughters in 2023 and 2024

	Cattle	Pigs	Sheep and Goats
2023	367 306	242 288	11 186
2024	393 292	240 805	12 004
Variance	7.07%	-0.61%	7.31%

Source: Ministry of Lands, Agriculture, Fisheries, Water, and Rural Development, 2025

Cattle

Cattle slaughters in the formal sector were 4.52% higher at 99 475 head in the fourth quarter of 2024 compared to the same period in 2023. This was, however, lower than the 101 097 head slaughtered in the third quarter of 2024. These developments are partially attributed to hedging against potential drought induced losses by livestock farmers due to low availability of grazing during the year.

Cumulative cattle slaughters increased by 7.07% in 2024 as shown in Table 8.

Table 8: Quarterly Cattle Slaughters

	2023	2024	% Change
Q1	87 325	94 062	7.68
Q2	91 698	98 658	7.59
Q3	93 086	101 097	8.61
Q4	95 170	99 475	4.52
Total	367 306	393 292	7.07

Source: Ministry of Lands, Agriculture, Fisheries, Water, and Rural Development, 2025

Pigs

Pig slaughters stood at 61 283 head in the fourth quarter of 2024, down by 2.0% compared to the same period in 2023.

Cumulative slaughters in 2024 fell to 240 805 head, from 242 288 head in 2023. Table 9 shows the quarterly pig slaughter trends in 2023 and 2024.

Table 9: Quarterly Pig Slaughters

	2023	2024	% Change
Q1	61 384	59 026	-3.84
Q2	58 773	61 450	4.55
Q3	59 615	59 046	-0.95
Q4	62 516	61 283	-1.97
Total	242 288	240 805	-0.61

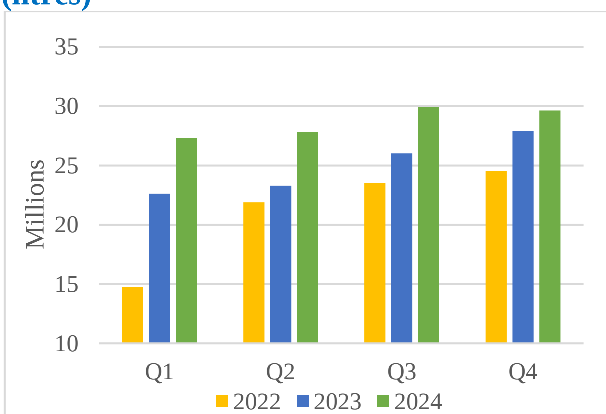
Source: Ministry of Lands, Agriculture, Fisheries, Water, and Rural Development, 2025

Viability of the pig production industry was negatively impacted by the high cost of stockfeed, partially attributed to the low grain harvest in 2024, which saw lower throughput from the small-scale producers.

Milk Production

Milk output was recorded at 29 643 050 litres in the fourth quarter of 2024, representing an increase of 6.2% from the performance in the same period in 2023. This was, however, 1.0% lower than the 29 940 245 litres produced in the previous quarter. Figure12 shows quarterly milk output trend since 2022.

Figure 12: Quarterly Fresh Milk Output (litres)



Source: Ministry of Lands, Agriculture, Fisheries, Water, and Rural Development, 2025

The performance by the dairy sector in the last quarter of 2024 caps the record annual growth of 15.8% in 2024, which saw milk output increasing to 114 699 440 litres, up from 99 821 752 litres in 2023. The dairy sector continues to benefit from years of investment in herd size expansion coupled with improvements in genetics and cow productivity.

MINING

The mining sector output performance in the fourth quarter of 2024 was mixed. Gold, Rhodium, Iridium, Diamonds, Vermiculite registered increased output. On the other hand, key minerals such as Platinum, Palladium, Nickel, Copper and Granite recorded subdued output largely due to depressed international commodity prices. Soft international prices characterised all the quarters of 2024. Domestic challenges affecting fourth quarter 2024 mining performance include inadequate power supply, foreign currency shortages and working capital constraints. Table 10 shows mineral performances for part of 2023 and 2024 by quarters.

Table 10: Quarterly Mineral Output Statistics

	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24
Gold (kgs)	8,197.5	6,638.0	8,230.5	10,889.2	12,696.7
Platinum (kgs)	4,847.9	4,987.5	4,425.9	4,981.8	4,515.7
Palladium (kgs)	3,936.1	4,136.1	3,706.1	4,120.2	3,640.9
Rhodium (kgs)	421.6	436.6	391.9	450.9	424.3
Iridium (kgs)	318.3	218.8	157.2	205.0	225.4
Ruthenium (kgs)	293.6	367.6	351.1	433.0	460.3
Diamonds (cts)	1,229,677	1,417,150	1,178,234	1,127,783	1,422,858
Nickel (MT)	3,881.5	4,046.1	3,761.4	3,873.1	3,447.5
Copper (MT)	3,112.6	3,689.8	2,961.2	3,547.2	2,751.6
Cobalt (MT)	98.3	85.3	75.6	92.4	91.1
Lithium (MT)	308,878.8	902,898.6	884,859.8	345,892	338,038
Granite (MT)	553,189.9	446,217.6	656,223.0	483,443.2	37,381.7
Vermiculite (MT)	7,701.2	4,222.3	5,116.9	8,089.7	36,837.2

Source: Ministry of Mines and Mining Development & Chamber of Mines Zimbabwe, 2024

Gold

Gold output in the fourth quarter of 2024 stood at 12,696.7 kgs, which is about 17% higher than 10,889.2 kgs produced in q3 2024. The fourth quarter 2024 output was also 55% higher than q4 2023 output of 8,197.5 kgs.

The fourth quarter 2024 gold deliveries to Fidelity Printers and Refineries (FPR), which excludes gold from PGMs amounted to 12,214 kilograms. This represents a 17% increase in deliveries from 10,421.5 kilograms delivered in the third quarter of 2024. Deliveries in the fourth quarter of 2024 to FPR recorded a significant increase of 60% when compared to deliveries of 7,640.81 kilograms in the comparable quarter in 2023. Table 11 shows deliveries to FPR in 2024.

Table 11: Quarterly Gold Deliveries to FPR for 2023 and 2024 (kgs)

	1ST Quarter 2024	2nd Quarter 2024	3rd Quarter 2024	4th Quarter 2024
Primary producers/kg	3,143.07	3,224.26	3,188.3	3,185.5
Small Scale producers/kg	2,901.80	4,515.167	7,233.3	9,028.5
Total	**6,044.87**	**7,739.42**	**10,421.5**	**12,214.0**

Source: FPR, 2024

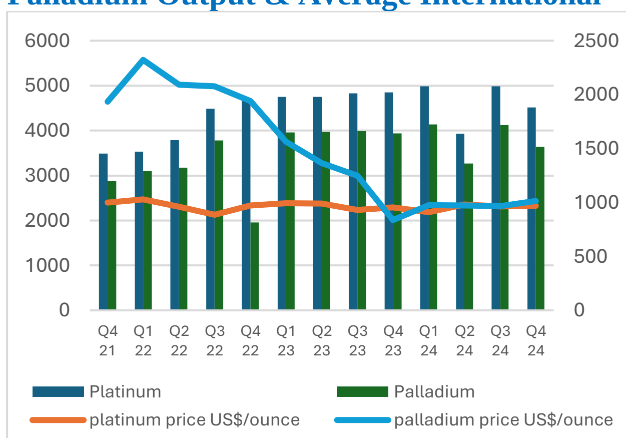
Small scale and primary producers accounted for 65% and 35% to total gold deliveries respectively.

Platinum Group of Metals (PGMs)

Following the persistence of soft commodity prices, throughout 2024, and some domestic setbacks, output from PGMs was subdued in the fourth quarter of 2024. Platinum, palladium, and rhodium output retreated by 9%, 12% and 6%, respectively in the fourth quarter of 2024 when compared to the third quarter of 2024. Iridium and ruthenium production defied the soft prices to register increased output of 10% and 6% respectively in the last quarter of 2024.

Generally, PGM's fourth quarter of 2024 output performance was mixed when compared to similar period in 2023. Figure 13 shows trends in output from major PGMs.

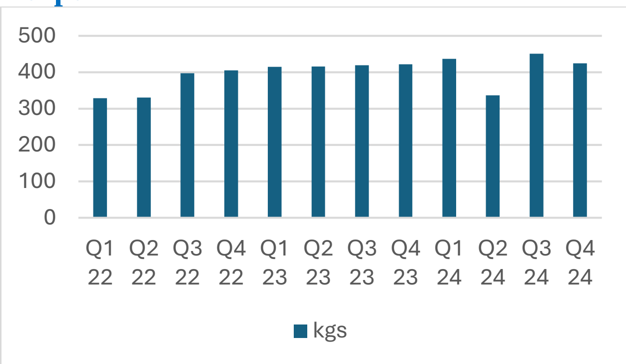
Figure 13: Quarterly Trends in Platinum and Palladium Output & Average International



Source: Ministry of Mines and Mining Development, 2024

Rhodium output amounted to 424.3 kgs in the fourth quarter of 2024 compared to 450 kgs in previous quarter, reflecting the softening of international commodity prices. This represents a 6% decrease in output when compared to the preceding quarter. This output is however, a 1% increase from comparable period in 2023.

Figure 14: Quarterly Trends in Rhodium Output



Source: Ministry of Mines and Mining Development, 2024

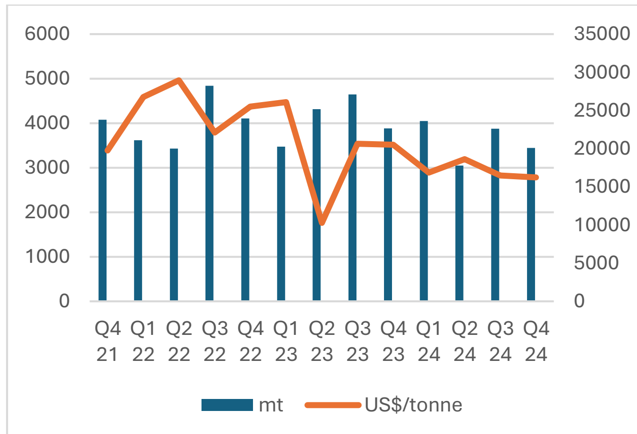
The threats of declining revenues due to depressed commodity prices and other operational challenges weighed down production. Platinum mining houses have remained steadfast in their investments to support mine development, exploration and improvement in operational efficiency, which has sustained PGMs output in 2024.

In 2024, there were various capital projects in the PGMs sub-sector at various stages that supported output despite subdued prices. These projects are in exploration, replacement of depleting mines and mining development, establishment of new concentrator plant, refurbishment of plants, construction of solar power lines, construction of furnaces and storage facilities.

Nickel

Nickel output at 3,447.5 tonnes in the fourth quarter of 2024 was 11% lower than 3,873.1 tonnes in the previous quarter. It is also 11% short of the comparable period of 2023, as shown in Figure 15.

Figure 15: Quarterly Trends in Nickel Output and Average International prices (US$/tonne)



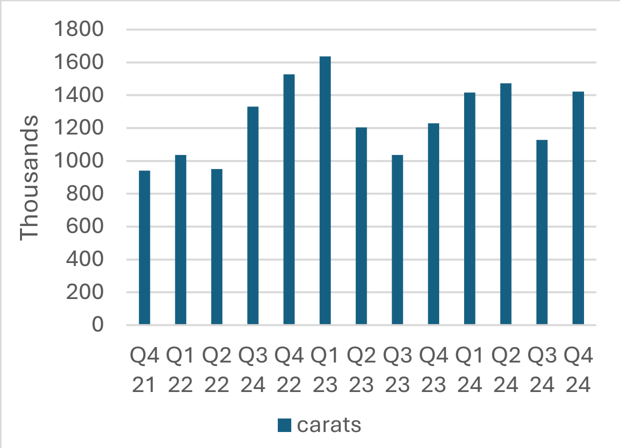
Source: Ministry of Mines and Mining Development, 2024

The primary producer Bindura Nickel Corporation (BNC) remained closed in the fourth quarter of 2024 due to operational challenges hence most of the nickel produced in the quarter under review is as a by-product of PGMs.

Diamond

Diamond output for q4 2024, which stood at 1.422 million carats increased by 26% up from 1.127 million carats produced in q3 2024. Output in the fourth quarter of 2024 was 16% up from 1.229 million carats produced in the previous quarter as shown in Figure16.

Figure 16: Quarterly Trends in Diamond Output 2021-2024



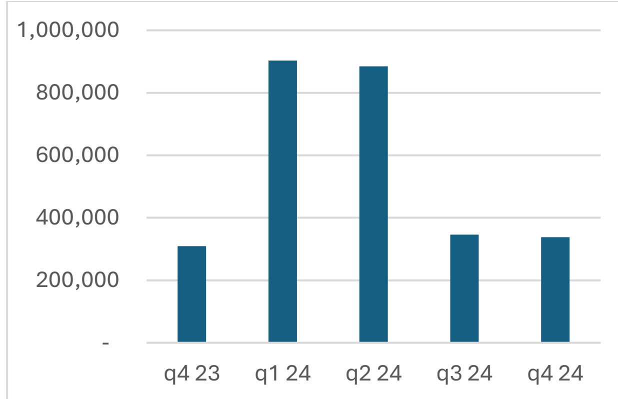
Source: Ministry of Mines and Mining Development, 2024

Diamond benefitted from increased investments in mining and processing capacity. However, diamond potential continues to be adversely affected by frequent power outages leading to loss of production time at some of the mining houses.

Lithium

Lithium output in the fourth quarter of 2024 remained subdued at about 338,038 tonnes after having picked up in the first quarter of 2024 to about 902, 899 tonnes. The subdued output is due to the decline in prices, which averaged US$13 724 per tonne in the first quarter of 2024 to about US$9 384.99 per tonne in the fourth quarter 2024.

Figure 17: Lithium production 2023 and 2024



Source: Ministry of Mines and Mining Development, 2024

Several projects are currently in operation in the lithium sector, and these include Kamaitivi, Bikita minerals, Low alkali petalite, Max Mind, Ktulu, Tagara, Zulu Lithium and Miamoyu.

ELECTRICITY

Total electricity generated by major power stations and independent power producers (IPPs) during the fourth quarter of 2024 amounted to 2,314.41 GWh, down by 21.73%, on third quarter output of 2,956.80 GWh. This was also 4.13% higher than the 2,222.65 GWh produced during the fourth quarter of 2023.

Hwange Power Station, inclusive of units 7 and 8 contributed 72.62% of total production during the fourth quarter of 2024, thus compensating for the low output from Kariba.

Kariba Hydro Power Station produced 516.62 GWh in the fourth quarter, down from 774.73 GWh produced in the preceding quarter. Kariba contributed about 22.32% of total electricity generation in the fourth quarter of 2024, down from a contribution of 26.20% in the third quarter of 2024.

Table 12 shows power output statistics from the major power stations and independent power producers in 2024.

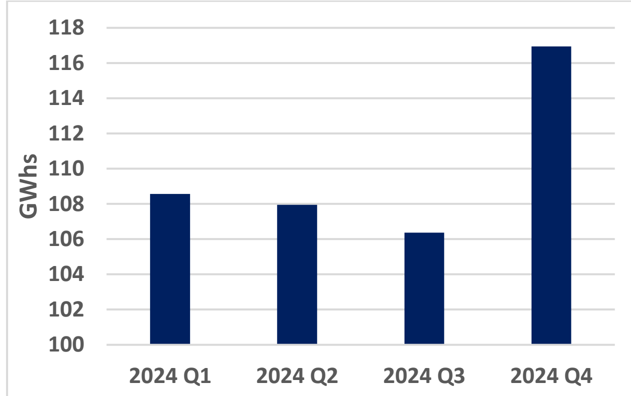
Table 12: Quarterly Power Output.

	Q1: 2024	Q2: 2024	Q3 :2024	Q4: 2024
Kariba	446.3	515.1	774.7	516.6
Hwange	402.9	610.2	775.5	694.0
Hesco (Hwange 7&8)	1,300.4	1,330.9	1,300.2	986.9
IPPs	108.6	108.0	106.4	116.9
Total (GWh)	2,258.1	2,564.2	2,956.8	2,314.4

Source: ZERA and ZPC, 2024

Power output by IPPs increased by 9.95% from 106.36 GWh in the third quarter of 2024 to 116.94 GWh in the quarter under review. The improved performance by IPPs in the fourth quarter of 2024 is attributed to the additional 12.05 GWh produced by Blanket mine hydro power station, which benefited from improved inflows in the fourth quarter. Figure 18 shows the trend of quarterly electricity production by IPP's since the first quarter of 2024.

Figure 18: Quarterly Power Output by IPPs



Source: ZERA, 2024

Cumulatively Power generation in 2024 increased by 18.44% to 10 093.53 GWh from 8 522.03 GWh recorded in 2023. The increase in output was attributed to improved performance from Hwange 7 and 8 and increased throughput from IPPs. Hwange 7 and 8 operated optimally at full capacity since commissioning during the fourth quarter of 2024.

INFLATION DEVELOPMENTS

A combination of policy measures instituted by Government and the Reserve Bank in the third quarter of 2024, resulted in a marked deceleration of prices in the fourth quarter of 2024.

In the outlook period covering 2025 month-on-month ZWG inflation is expected to evolve in line with the tight monetary policy stance complemented also by a tight fiscal policy.

ZiG Month on Month Inflation

Monthly ZWG inflation decelerated by 2.1 percentage points from 5.8% in September 2024 to 3.7% in December 2024, driven by both food and non-food inflation.

Food inflation retreated by 5.6 percentage points from 10.2% in third quarter of 2024, to 4.6% in fourth quarter of 2024. Food inflation contributed 1.6 percentage points to December 2024 inflation rate.

Non-food inflation also slowed down from 3.9% in September 2024 to 3.2% in December 2024. Clothing and footwear, transport, and housing, water, electricity, gas and other fuels and transport drove non-food inflation during the last quarter of 2024.

Table 13: Monthly Inflation Profiles (%)

	ZWG	USD	Weighted
Sept - 2024	5.8	0.7	1.9
Oct - 2024	37.2	0.7	7.3
Nov - 2024	11.7	0.1	2.2
Dec- 2024	3.7	0.6	1.1

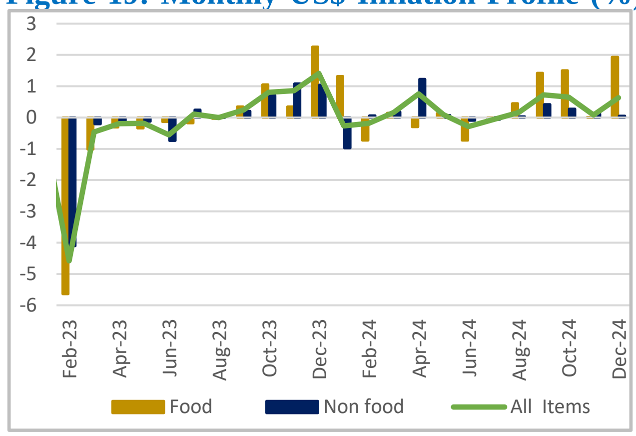
Source: ZIMSTAT, 2024

USD Month on Month Inflation

The USD month-on-month inflation rate receded from the 0.7% recorded in September 2024 to 0.6% in December 2024. The decrease in inflation, reflected in non-food component, is attributed to the stability in the monetary conditions which dampened inflationary pressures during the quarter.

Month on month food inflation however, surged from 1.42% to 1.9% during the third quarter, largely driven by transient festive season expenditure, while non-food inflation decreased from 0.42% to 0.0% in the same quarter under review. Figure 19 shows the monthly inflation developments since 2023.

Figure 19: Monthly US$ Inflation Profile (%)



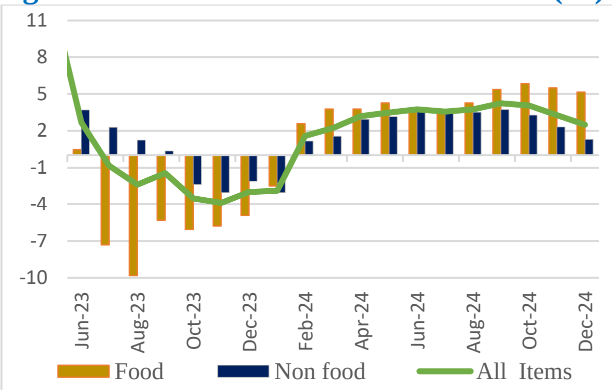
Source: ZIMSTAT, 2024

Annual USD Inflation

Annual USD inflation decelerated from 4.3% in September 2024 to end the fourth quarter of 2024 at 2.48%. Though overall inflation was stable, non-food inflation largely shaped developments during the last quarter of 2024.

Annual food inflation retreated from 5.38% in the third quarter of 2024, to 5.15% in the fourth quarter of 2024. Yearly non-food inflation also decreased from 3.73% to 1.30% in the last quarter of 2024. Figure 20 shows annual USD inflation developments from May 2023.

Figure 20: Annual USD Inflation Profile (%)



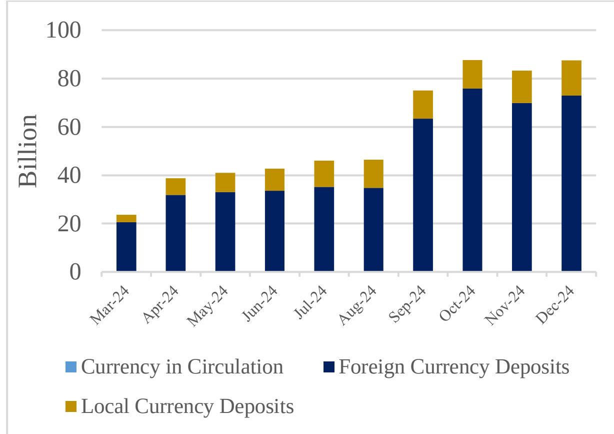
Source: ZIMSTAT, 2024

4. MONETARY DEVELOPMENTS

Broad money stock (M3) stood at ZiG87.45 billion in December 2024, compared to ZiG75.01 billion recorded in September 2024. The growth in broad money reflected expansion of ZiG2.88 billion (24.54%) and ZiG9.56 billion (15.11%) in local currency and foreign currency components of broad money, respectively.

Foreign currency deposits accounted for 83.26% of broad money, followed by local currency deposits, at 16.63%, while currency in circulation constituted the balance of 0.11%. Figure 21 shows the components of broad money for the period March 2024 to December 2024.

Figure 21: Broad Money Developments (ZiG billion)



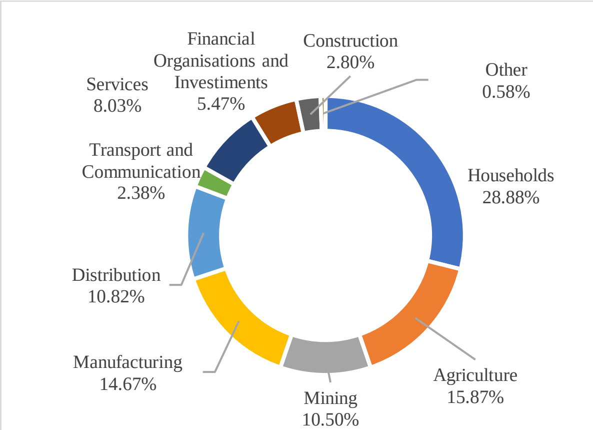
Source: Reserve Bank of Zimbabwe, 2024

Domestic Credit

Domestic credit increased by 5.55%, from ZiG70.63 billion in September 2024 to ZiG74.54 billion in December 2024. The growth was largely driven by an increase of ZiG5.02 billion in credit to the private sector, from ZiG50.45 billion in September 2024 to ZiG55.48 billion in December 2024. Net claims on Government, however, declined marginally from ZiG17.99 billion in September 2024 to ZiG17.32 billion recorded in December 2024.

Outstanding credit to the private sector was mainly channelled to households, agriculture, manufacturing, and distribution, which received 28.88%, 15.87%, 14.67%, and 10.82% of the total credit, respectively. The mining sector, however, received 10.50% of the total outstanding credit. Private sector credit shares for the rest of the economic sectors are shown in Figure 22.

Figure 22: Distribution of Private Sector Credit



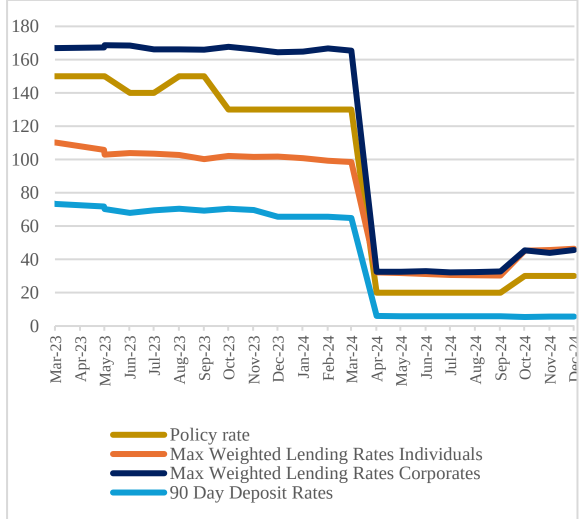
Source: Reserve Bank of Zimbabwe, 2024

Credit to the private sector was largely utilized for recurrent expenditures, 37.10%; inventory build-up, 24.58%; and fixed capital investments, 14.54%.

Interest Rates

During December 2024, nominal lending rates quoted by banks on local currency-denominated loans ranged between 20% and 58%. Time deposit rates for 90-days, 360-days, and over a year tenure ranged between 5% and 25%. The savings deposit rates were quoted between 2% and 9%, during the period under review. Figure 23 shows developments in the interest rates.

Figure 23: Interest Rates Developments (%)



Source: Reserve Bank of Zimbabwe, 2024

Lending rates for foreign currency-denominated loans advanced to individuals ranged between 7% and 27% per annum, as of the end of December 2024, while foreign currency lending rates for corporate clients ranged between 5% and 21%. The general increase in interest rates in the last quarter of 2024 was mainly attributable to the tight monetary policy measures announced the by Monetary Policy Committee (MPC) on 27 September 2024.

5. STOCK MARKET DEVELOPMENTS

Table 14: Key Stock Market Indicators

ZSE Indicators	30 September-24	31 December-24	Change (%)
All Share Index (points)	243.41	217.58	-10.61
Top 10 Index (points)	259.95	215.24	-17.20
Top 15 Index (points)	256.93	212.54	-17.28
Medium Cap Index (points)	192.59	227.60	18.18
Small Cap Index (points)	100.11	100.11	0.00
Mining Index (points)	251.68	235.38	-6.48
The volume of shares traded (mn)	468.85	333.48	-28.87
Market Turnover (ZiG mn)	698.98	1 018.09	45.65
ZSE Capitalization (ZiG mn)	74 489.51	66 241.20	-11.07
Net Foreign Position (ZiG mn)	-89.75	-144.99	-61.55
VFEX Indicators			
All Share Index (points)	107.35	105.95	-1.31
The volume of shares traded (mn)	127.74	97.55	-23.63
Market Turnover (US mn)	7.79	26.91	245.29
VFEX Capitalization (US$m)	1 296.58	1 279.62	-1.31

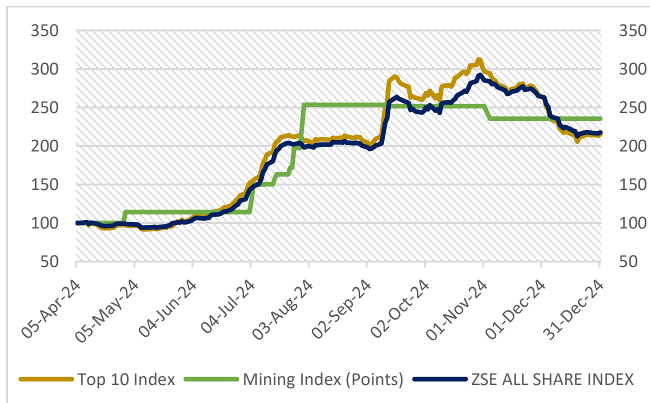
Source: Zimbabwe Stock Exchange, 2024; and Victoria Falls Stock Exchange, 2024

ZIMBABWE STOCK EXCHANGE (ZSE) DEVELOPMENTS

During the fourth quarter of 2024, the ZSE was characterised by bearish sentiments, as investors sought a safe haven in other investments. As such, major indices registered declines, with the All Share, Top 10 and Top 15 indices declining by 10.61%, 17.20% and 17.28% to close at 217.58 points, 215.24 points and 212.54 points, respectively. In the same vein, the resource index lost 6.48% to close at 235.38 points during the quarter under review.

Figure 24 shows the developments of the ZSE All Share, Top 10 and Mining indices for the period 5 April 2024 to 31 December 2024.

Figure 24: ZSE All Share, Top 10 and Mining Indices

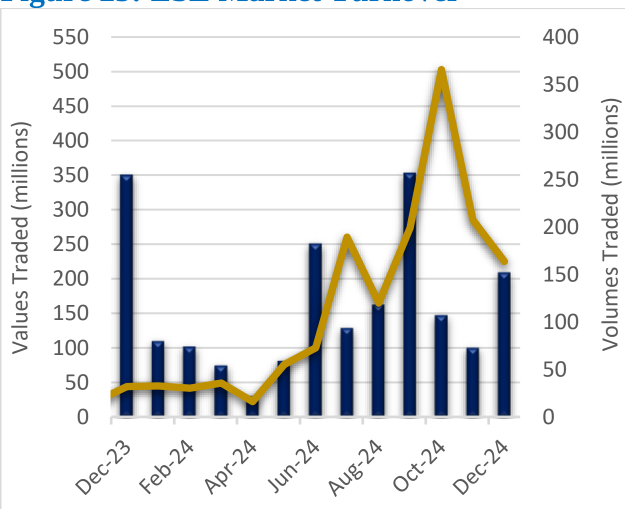


Source: Zimbabwe Stock Exchange, 2024

Market Turnover

During the last quarter of 2024, cumulative turnover volumes decreased by 28.87% to 333.48 million shares, whilst the cumulative value of shares increased by 45.65% to ZiG1 018.09 million, respectively. This compares to 468.85 million shares and ZiG698.98 million recorded in the third quarter of 2024, respectively.

Figure 25: ZSE Market Turnover



Source: Zimbabwe Stock Exchange, 2024

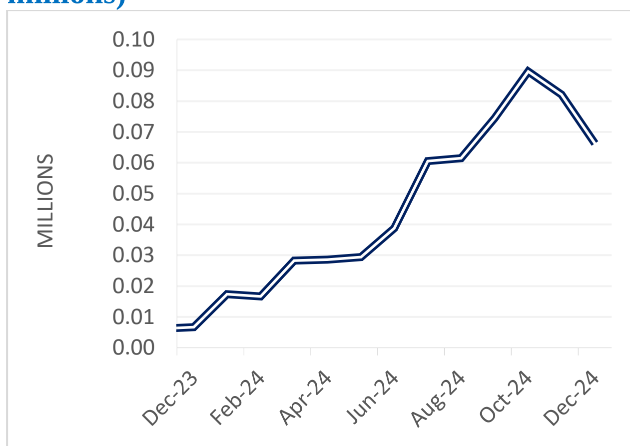
Foreign investor participation, as measured by its contribution to the value of shares traded increased to 8.83%, compared to 2.30% recorded in the third quarter of 2024. However, the net foreign position worsened, indicating increased foreign sales. In this regard, the net foreign position declined to negative ZiG144.99 million, from negative ZiG89.75 million registered during the quarter ending September 2024.

Market Capitalisation

As a consequence of subdued trading activity on the ZSE during the fourth quarter of 2024, the local bourse lost 11.07%, or ZiG8.25 billion worth of capitalization to close at ZiG66.24 billion, compared to ZiG74.49 billion recorded in the previous quarter.

Figure 26 shows the evolution of market capitalization for the period December 2023 to December 2024.

Figure 26: ZSE Market Capitalisation (ZiG millions)



Source: Zimbabwe Stock Exchange, 2024

VICTORIA FALLS STOCK EXCHANGE (VFEX) DEVELOPMENTS

The VFEX followed a negative trajectory in the fourth quarter of 2024. As a result, the VFEX All Share index lost 1.31% to close at 105.95 points, from 107.35 points recorded in the quarter ending September 2024.

On an annual basis, however, the VFEX All Share index added 49.98%, from 70.64 points recorded in December 2023.

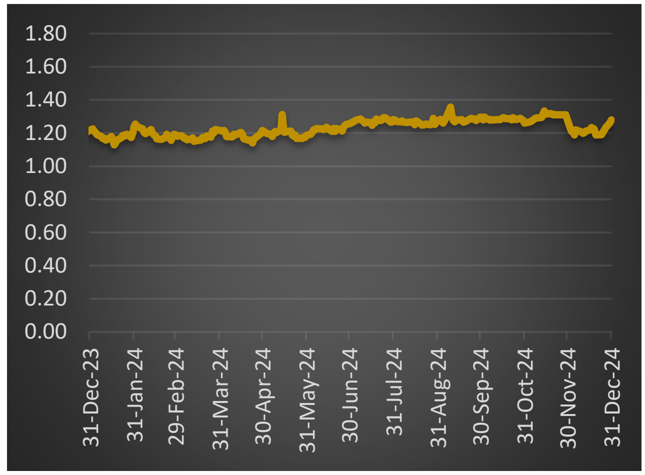
Figure 27: Victoria Falls Stock Exchange All Share Index

Source: Victoria Falls Stock Exchange, 2024

VFEX Market Capitalization (US$ billions)

During the fourth quarter of 2024, VFEX market capitalization lost 1.31%, or US$16.96 million to US$1.28 billion, compared to US$1.30 billion recorded in the third quarter of 2024. On an annual basis, VFEX market capitalization rose by 6%, from US$1.21 billion recorded in the comparable period in 2023.

Figure 28 VFEX Market Capitalization in billions of US$.



Source: Victoria Falls Stock Exchange, 2024

6. PAYMENT, CLEARING AND SETTLEMENT ACTIVITIES

The value of electronic transactions processed through the national payment systems infrastructure during the fourth quarter ending 31 December 2024 increased by 77.88% to ZiG583.14 billion, up from ZiG327.82 billion recorded in the third quarter. Transactions volumes also increased by 6.79% to 188.64 million from 176.64 million, during the same period.

Table 15: Consolidated Transactional Activities for the Fourth Quarter Ending 31 Dec 2024[2]

PAYMENT STREAM	THIRD QUARTER ENDING 30 SEPTEMBER 2024	FOURTH QUARTER ENDING 31 DECEMBER 2024	CHANGE FROM LAST QUARTER	PROPORTION
VALUES IN ZIG (BILLIONS)				
RTGS	183.55	340.49	85.51%	58.39%
POS	12.61	21.93	73.84%	3.76%
ATMS	12.91	22.44	73.77%	3.85%
MOBILE	26.86	48.80	81.68%	8.37%
INTERNET	91.89	149.47	62.67%	25.63%
TOTAL	**327.82**	**583.14**	**77.88%**	**100.00%**
VOLUMES (MILLIONS)				
RTGS	3.04	2.82	-7.48%	1.49%
POS	25.27	23.37	-7.49%	12.39%
ATMs	2.75	2.80	2.02%	1.49%
MOBILE	141.62	155.30	9.65%	82.33%
INTERNET	3.96	4.35	9.77%	2.30%
TOTAL	**176.64**	**188.64**	**6.79%**	**100.00%**

Source: Reserve Bank of Zimbabwe, 2024

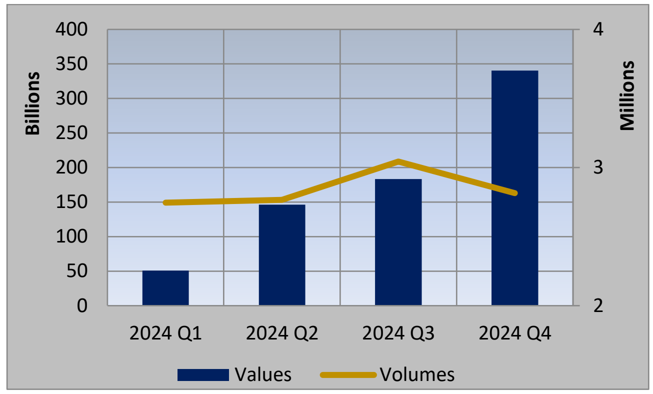
The USD-RTGS aggregate value recorded a growth of 16.38% to $8.55 billion and volumes declined by 0.73 % to 1.487 million during quarter ending 31 December 2024.

LARGE VALUE PAYMENTS

During the fourth quarter ending 31 December 2024, the value of transactions processed through the RTGS system increased by 85.51% from ZiG183.55 billion in the third quarter to ZiG340.50 billion.

The volume of transactions decreased by 7.48% to 2.82 million over the same period.

Figure 29: Values (ZiG) and Volumes of RTGS[3] Transactions from Jan 2024 to Dec 2024



Source: Reserve Bank of Zimbabwe, 2024

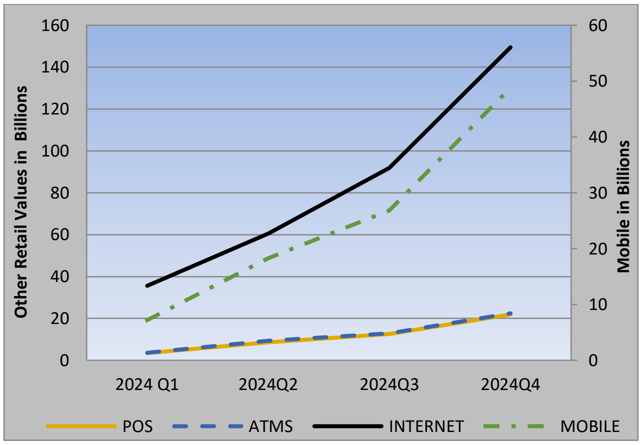
RETAIL PAYMENTS

The aggregate values of retail transactions increased by 68.18% from ZiG144.28 billion recorded in quarter ending September 2024 to ZiG242.64 billion.

[2] *Figures are inclusive of USD Transactions converted at prevailing interbank exchange rates to ZiG at the transaction date.*

[3] *Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)*

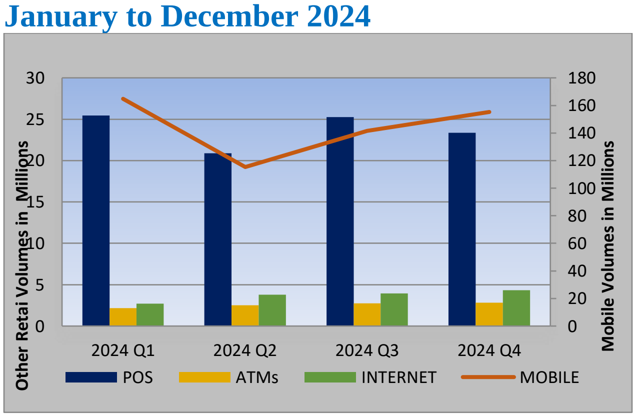
Figure 30: Retail Transaction Values (ZiG) from Jan 2024 to Dec 2024



Source: Reserve Bank of Zimbabwe, 2024

The aggregate retail volume also increased by 7.04% to 185.82 million during the same period.

Figure 31: Retail Transaction Volumes from January to December 2024



Source: Reserve Bank of Zimbabwe, 2024

COLLATERAL

The value of collateral for Zimswitch, Central Securities Depository (CSD) and Zimbabwe Stock Exchange (ZSE) settlement systems increased to ZiG416.24 million in the fourth quarter of 2024 up from ZiG384.37 million recorded in the previous quarter. This largely reflect an increase in the value of transactions processed through the Zimswitch platform which resulted in the Zimswitch Collateral balances rising by 9%.

Figure 32: Collateral Amounts (ZiG) from January 2024 to December 2024

Source: Reserve Bank of Zimbabwe, 2024

The Victoria Falls Stock Exchange Limited (VFEX) foreign currency collateral for the quarter ending 31 December 2024 at USD 48.923.92 adequately covers the risk levels.

ACCESS POINTS AND DEVICES

Ordinary POS population which stood at 135,614 at the end of the third quarter slightly decreased to 135,520 as at 31 December 2024.

Table 16: Payment Systems Access Points and Devices for the Fourth Quarter of 2024

PAYMENT SYSTEMS ACCESS POINTS				
	Q1 2024	**Q2 2024**	**Q3 2024**	**Q4 2024**
Mobile Banking Merchants	54,865	55,139	55,415	55,692
ATMs	397	401	402	409
POS	133,021	133,961	135,614	135,520
PAYMENTS SYSTEMS ACCESS DEVICES				
Debit Cards	6,009,483	5,766,583	5,872,074	5,862,696
Credit Cards	18,574	18,927	19,540	20,054
Prepaid Cards	108,913	140,228	143,598	142,398
Mobile Banking Subscribers	10,226,072	9,530,064	9,955,399	10,004,588
Internet Banking Subscribers	519,779	538,113	554,563	549,802

Source: Reserve Bank of Zimbabwe, 2024

As at 31 December 2024 active mobile financial services subscribers slightly rose to 10 million from 9.96 million recorded in the quarter ending 30 September 2024

RESERVE BANK OF ZIMBABWE

FEBRUARY 2025

STATISTICAL TABLES

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (ZWG '000)

	Dec-23	Jan-24	Feb-24	Mar-24	*Apr-24	*May-24	*Jun-24	*Jul-24	*Aug-24	*Sep-24	*Oct-24	*Nov-24	*Dec-24
Net Foreign Assets	**-18 830 050 198.23**	**-30 708 633 279.93**	**-45 596 903 934.05**	**-66 258 169 977.30**	**-28 856 803.24**	**-27 777 119.25**	**-27 862 614.43**	**-27 003 213.00**	**-27 816 061.99**	**-51 275 161.53**	**-54 528 328.78**	**-48 383 455.25**	**-47 290 393.03**
Central Bank(net)	-22 724 299 913.18	-37 204 315 094.00	-54 031 060 405.32	-77 865 030 279.36	-35 698 765.79	-34 641 175.73	-34 723 910.35	-34 509 441.34	-34 520 053.81	-62 586 924.75	-66 392 291.76	-57 686 803.02	-56 911 905.66
Foreign Assets	*2 750 142 276.55*	*4 789 971 270.20*	*7 165 906 234.24*	*12 179 330 672.54*	*9 276 276.05*	*9 502 376.00*	*10 293 011.52*	*10 301 545.49*	*10 342 781.57*	*17 610 056.98*	*24 512 816.63*	*22 229 005.79*	*23 239 748.84*
Foreign Liabilities	*25 474 442 189.73*	*41 994 286 364.20*	*61 196 966 639.56*	*90 044 360 951.90*	*44 975 041.84*	*44 143 551.73*	*45 016 921.88*	*44 810 986.83*	*44 862 835.37*	*80 196 981.74*	*90 905 108.39*	*79 915 808.81*	*80 151 654.50*
Other Depository Corporations(net)	3 894 249 714.95	6 495 681 814.07	8 434 156 471.26	11 606 860 302.06	6 841 962.55	6 864 056.48	6 861 295.92	7 506 228.34	6 703 991.82	11 311 763.23	11 863 962.98	9 303 347.77	9 621 512.62
Foreign Assets	*5 729 082 981.88*	*9 507 866 394.28*	*12 860 635 148.65*	*18 155 224 099.23*	*10 973 836.76*	*11 293 656.76*	*11 679 328.24*	*12 352 811.95*	*11 598 442.41*	*20 019 415.47*	*21 861 671.92*	*17 752 438.09*	*19 141 214.17*
Foreign Liabilities	*1 834 833 266.93*	*3 012 184 580.21*	*4 426 478 677.39*	*6 548 363 797.17*	*4 131 874.21*	*4 429 600.28*	*4 818 032.32*	*4 846 583.61*	*4 894 450.59*	*8 707 652.25*	*9 997 708.95*	*8 449 090.32*	*9 519 701.55*
								0.00					
Net Domestic Assets (NDA)	**37 744 636 990.28**	**59 956 750 588.31**	**86 209 941 031.87**	**125 429 655 454.08**	**67 611 589.07**	**68 804 734.10**	**70 589 087.12**	**72 978 846.45**	**74 289 272.26**	**126 283 122.13**	**141 729 288.02**	**131 610 282.91**	**134 739 349.70**
Domestic Claims	**16 661 349 824.12**	**26 555 487 015.34**	**39 630 053 424.85**	**58 052 804 317.53**	**35 515 681.43**	**37 674 708.61**	**38 036 916.97**	**42 001 791.24**	**42 153 476.29**	**70 625 380.29**	**81 454 801.51**	**71 829 332.29**	**74 542 582.32**
Claims on Central Government(net)	**4 633 764 250.89**	**8 146 919 528.13**	**12 506 419 694.13**	**16 182 769 560.45**	**10 221 096.31**	**11 278 377.99**	**9 913 456.25**	**11 854 120.02**	**11 078 263.39**	**17 989 094.06**	**20 769 283.76**	**16 133 123.06**	**17 318 818.37**
Claims on Central Government	*5 826 109 037.18*	*9 899 880 742.54*	*14 706 600 268.21*	*22 087 558 829.62*	*12 982 655.95*	*13 103 692.41*	*13 760 570.59*	*15 106 767.97*	*14 775 338.23*	*24 507 323.63*	*29 236 123.02*	*26 140 999.60*	*27 626 806.80*
Central Bank	*3 186 271 122.40*	*5 598 206 535.08*	*8 298 885 386.12*	*13 434 742 848.85*	*7 155 621.00*	*7 206 353.91*	*7 425 969.04*	*7 375 080.86*	*7 694 199.15*	*13 333 000.40*	*16 905 321.56*	*15 342 327.17*	*15 948 975.81*
ODCs	2 639 837 914.78	4 301 674 207.46	6 407 714 882.09	8 652 815 980.77	5 827 034.95	5 897 338.50	6 334 601.55	7 731 687.11	7 081 139.08	11 174 323.23	12 330 801.46	10 798 672.42	11 677 830.99
Less Liabilities to Central Government	**1 192 344 786.29**	**1 752 961 214.41**	**2 200 180 574.08**	**5 904 789 269.17**	**2 761 559.64**	**1 825 314.42**	**3 847 114.34**	**3 252 647.95**	**3 697 074.84**	**6 518 229.58**	**8 466 839.25**	**10 007 876.54**	**10 307 988.43**
Central Bank	990 859 913.99	1 583 331 636.98	1 859 602 799.84	5 389 222 254.62	2 518 704.99	1 475 345.63	3 257 853.82	2 814 036.97	3 164 138.12	5 934 952.70	7 839 372.76	9 330 641.14	9 591 566.38
ODCs	201 484 872.29	169 629 577.43	340 577 774.24	515 567 014.55	242 854.65	349 968.79	589 260.52	438 610.98	532 936.72	583 276.88	627 466.49	677 235.40	716 422.05
Claims on Other Sectors	**12 027 585 573.22**	**18 408 567 487.20**	**27 123 633 730.72**	**41 870 034 757.08**	**25 294 585.12**	**26 396 330.62**	**28 123 460.72**	**30 147 671.23**	**31 075 212.90**	**52 636 286.23**	**60 685 517.75**	**55 696 209.23**	**57 223 763.95**
Other Financial Corporations	210 979 095.28	367 132 374.31	461 955 002.81	803 485 078.36	327 451.01	405 012.85	484 721.72	451 511.50	481 730.31	837 142.95	903 005.44	801 444.65	829 886.26
State and Local Government	73 453.85	198 797.86	232 003.28	143 347.81	1 803.44	1 371.69	1 489.84	162.58	189.44	334.82	83.40	98.73	574.72
Public Non Financial Corporations	779 253 503.92	787 050 316.56	1 149 678 230.61	1 615 646 416.58	983 290.25	966 293.32	926 934.51	906 717.79	827 622.11	1 344 304.21	1 532 030.41	1 264 192.72	914 333.23
Private Sector	11 037 279 520.17	17 254 185 998.48	25 511 768 494.02	39 450 759 914.33	23 982 040.42	25 023 652.76	26 710 314.65	28 789 279.36	29 765 671.04	50 454 504.24	58 250 398.50	53 630 473.13	55 478 969.74
Central Bank	*102 273 703.78*	*144 071 607.24*	*211 425 087.76*	*325 816 652.62*	*148 908.53*	*153 636.33*	*237 798.15*	*234 893.40*	*231 229.46*	*354 102.93*	*437 245.57*	*402 425.98*	*403 340.54*
ODCs	*10 935 005 816.39*	*17 110 114 391.24*	*25 300 343 406.26*	*39 124 943 261.71*	*23 833 131.89*	*24 870 016.43*	*26 472 516.50*	*28 554 385.96*	*29 534 441.57*	*50 100 401.31*	*57 813 152.92*	*53 228 047.15*	*55 075 629.21*
								0.00	**0.00**				
Other Items(Net)	**-21 083 287 166.17**	**-33 401 263 572.98**	**-46 579 887 607.02**	**-67 376 851 136.55**	**-32 095 907.64**	**-48 116 393.84**	**-32 552 170.16**	**-30 977 055.21**	**-32 135 795.97**	**-55 657 741.84**	**-60 656 446.41**	**-59 780 950.61**	**-60 196 767.38**
Shares and Other Equity	-17 570 066 671.33	-29 549 325 579.05	-43 302 266 345.67	-60 601 283 933.04	-30 585 321.84	-170 501.60	-26 189 804.03	-24 667 528.43	-22 936 612.12	-40 127 307.25	-45 626 610.38	-43 527 595.47	-41 180 164.06
Liabilities to Other Financial Corporations	138 722 557.11	182 726 965.66	279 727 919.49	361 061 719.66	222 678.57	150.24	13 223.72	12 000.37	12 502.97	51 080.87	16 114.32	42 655.67	112 460.71
Restricted Deposits	634 635 960.65	1 122 721 876.21	2 182 139 254.83	1 707 978 424.98	1 197 298.85	1 441.12	1 719 547.05	1 550 879.71	2 087 873.41	3 658 367.58	3 837 899.15	3 788 058.77	4 320 759.37
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-4 286 579 012.59	-5 157 386 835.80	-5 739 488 435.67	-8 844 607 348.16	-2 930 563.22	-47 947 483.60	-8 095 136.89	-7 872 406.86	-11 299 560.23	-19 239 883.04	-18 883 849.50	-20 084 069.58	-23 449 823.40
			0.86	**0.87**				**0.00**	**0.00**				
Broad Money-M3	**18 914 586 792.05**	**29 248 117 308.38**	**40 613 037 097.82**	**59 171 485 476.79**	**38 754 785.83**	**41 027 614.86**	**42 726 472.69**	**45 975 633.45**	**46 473 210.27**	**75 007 960.60**	**87 582 919.14**	**83 226 827.66**	**87 448 956.66**
Securities Other than Shares Included in Broad Money	42 811 406.21	7 317 942.35	9 458 363.45	6 990 856.69	2 795.45	4 372.61	3 991.57	19 182.77	26 605.39	23 833.50	42 725.53	0.00	0.00
Broad Money-M2	**18 871 775 385.85**	**29 240 799 366.03**	**40 603 578 734.36**	**59 164 494 620.10**	**38 751 990.38**	**41 023 242.25**	**42 722 481.12**	**45 956 450.68**	**46 446 604.88**	**74 984 127.10**	**87 540 193.61**	**83 226 827.66**	**87 448 956.66**
Other Deposits	1 287 203 962.67	1 749 790 464.18	2 805 565 709.39	4 455 813 258.33	2 705 479.15	3 276 458.32	3 820 450.80	3 890 292.40	3 878 305.91	5 866 414.39	7 892 499.20	7 727 403.75	8 189 143.57
of which Foreign Currency Accounts	878 430 928.79	1 378 784 627.54	2 089 992 436.79	3 750 078 066.25	2 426 638.27	2 953 225.13	3 343 135.17	3 425 730.40	3 030 905.19	4 839 186.89	6 654 693.18	5 209 298.79	5 598 125.36
Narrow Money-M1	**17 584 571 423.18**	**27 491 008 901.84**	**37 798 013 024.97**	**54 708 681 361.76**	**36 046 511.23**	**37 746 783.93**	**38 902 030.31**	**42 066 158.28**	**42 568 298.97**	**69 117 712.70**	**79 647 694.41**	**75 499 423.91**	**79 259 813.10**
Transferable Deposits	17 572 220 001.14	27 476 970 003.22	37 782 959 103.37	54 692 210 233.09	36 036 209.11	37 708 555.23	38 850 801.81	42 007 923.88	42 499 225.86	69 037 218.46	79 550 713.83	75 399 727.29	79 160 579.60
Of which Foreign Currency Accounts	*13 397 781 145.35*	*22 901 496 643.22*	*32 969 005 356.37*	*47 611 823 202.81*	*29 423 827.38*	*30 036 317.64*	*30 193 905.30*	*31 635 023.78*	*31 676 246.48*	*57 112 771.32*	*69 086 187.32*	*64 595 580.16*	*67 208 792.78*
Currency Outside Depository Corporations	12 351 422.04	14 038 898.63	15 053 921.60	16 471 128.68	10 302.12	38 228.70	51 228.50	58 234.40	69 073.11	80 494.25	96 980.58	99 696.61	99 233.50
Memorandum Items													
Reserve Money	2 021 215 296.65	3 069 128 065.16	4 054 140 062.89	6 141 481 651.19	4 892 122.31	6 639 450.71	7 238 618.14	7 282.11	7 708.04	13 606.58	20 428 825.74	20 028 010.53	20 395 116.65
FCAs as a Percentage of Deposits in M3	75.5%	83.1%	86.4%	86.8%	82.2%	80.5%	78.6%	76.4%	74.8%	82.7%	86.6%	84.0%	83.4%
End Period Exchange Rate	6 104.72	10 152.39	14 912.83	22 055.47	13.43	13.32	13.70	13.79	13.85	24.88	28.68	25.45	25.80

Source: Reserve Bank of Zimbabwe, 2024

Notes:

(i) Depository corporations survey - formerly Monetary Survey.
(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
(iii) Transferable deposits made up of demand and savings deposits.
(iv) NCDs are also referred to as securities included in broad money.
(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
(vii) Depository corporations made up of the Central Bank and other depository corporations
(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
(ix) In December 2017, the statistics were adjusted in restrospect by reclassifying Securities issued under Aftrades from claims on government to claims on central bank
(x) In December 2017, the statistics were adjusted in restrospect by reclassifying amounts accessed by banks under the Aftrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
(xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
(xii) All monetary and financial statistics are valued in $ since the introduction of the interbank foreign exchange market in February 2019
(xii) All monetary and financial statistics are valued in ZWL$ since the introduction of the interbank foreign exchange market in February 2019

**Statistics are denominated in ZiG*

TABLE 2: CENTRAL BANK SURVEY (ZWG'000)

	Dec-23	Jan-24	Feb-24	Mar-24	*Apr-24	*May-24	*Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Net Foreign Assets	**-22 724 299 913.18**	**-37 204 315 094.00**	**-54 031 060 405.32**	**-77 865 030 279.36**	**-35 698 765.79**	**-34 641 175.73**	**-34 723 910.35**	**-34 509 441.34**	**-34 520 053.81**	**-62 586 924.75**	**-66 392 291.76**	**-57 686 803.02**	**-56 911 905.66**
Claims on Non Residents	2 750 142 276.55	4 789 971 270.20	7 165 906 234.24	12 179 330 672.54	9 276 276.05	9 502 376.00	10 293 011.52	10 301 545.49	10 342 781.57	17 610 056.98	24 512 816.63	22 229 005.79	23 239 748.84
Official Reserves Assets	*670 897 605.40*	*1 283 063 711.48*	*1 440 292 080.05*	*2 707 777 264.85*	*3 630 141.09*	*4 432 806.91*	*4 886 166.52*	*4 653 584.80*	*4 669 127.60*	*7 448 226.11*	*12 833 764.95*	*12 029 876.12*	*12 507 847.00*
Other Foreign Assets	*2 079 244 671.16*	*3 506 907 558.71*	*5 725 614 154.20*	*9 471 553 407.69*	*5 646 134.96*	*5 069 569.09*	*5 406 845.01*	*5 647 960.69*	*5 673 653.97*	*10 161 830.87*	*11 679 051.69*	*10 199 129.67*	*10 731 901.84*
Less Liabilities to Non Residents	25 474 442 189.73	41 994 286 364.20	61 196 966 639.56	90 044 360 951.90	44 975 041.84	44 143 551.73	45 016 921.88	44 810 986.83	44 862 835.37	80 196 981.74	90 905 108.39	79 915 808.81	80 151 654.50
Short Term Liabilities	*253 445 372.66*	*330 761 013.21*	*347 930 957.96*	*890 130 623.01*	*181 911.80*	*69 004.62*	*68 518.82*	*67 276.01*	*43 925.27*	*121 431.23*	*139 956.61*	*124 234.37*	*127 599.01*
*Other Foreign Liabilities**	*25 220 996 817.07*	*41 663 525 350.99*	*60 849 035 681.60*	*89 154 230 328.89*	*44 793 130.04*	*44 074 547.11*	*44 948 403.06*	*44 743 710.82*	*44 818 910.10*	*80 075 550.51*	*90 765 151.78*	*79 791 574.44*	*80 024 055.49*
of which blocked funds	*4 848 587 011.60*	*8 054 627 951.76*	*11 781 589 928.45*	*17 401 899 562.68*	*10 572 458.80*	*10 463 756.31*	*10 741 167.48*	*10 788 191.71*	*10 803 573.95*	*19 394 800.27*	*22 213 360.59*	*19 667 091.04*	*17 365 023.44*
Net Domestic Assets (NDA)	**24 745 515 209.82**	**40 273 443 159.16**	**58 085 200 468.20**	**84 006 511 930.55**	**40 590 888.10**	**41 280 626.44**	**41 962 528.50**	**41 791 554.54**	**42 228 093.95**	**76 193 502.44**	**86 821 117.50**	**77 714 813.55**	**77 307 022.31**
Domestic Claims	**2 685 240 421.33**	**4 316 485 335.80**	**6 966 928 713.06**	**8 857 704 487.83**	**5 031 817.01**	**6 130 750.57**	**4 656 410.16**	**5 047 780.51**	**5 013 687.28**	**8 125 977.73**	**9 923 292.64**	**6 798 072.76**	**6 804 389.32**
Net Claims on Central Government	**2 195 411 208.41**	**4 014 874 898.09**	**6 439 282 586.28**	**8 045 520 594.23**	**4 636 916.01**	**5 731 008.28**	**4 168 115.22**	**4 561 043.88**	**4 530 061.03**	**7 398 047.70**	**9 065 948.80**	**6 011 686.04**	**6 357 409.42**
Claims on Central Government	*3 186 271 122.40*	*5 598 206 535.08*	*8 298 885 386.12*	*13 434 742 848.85*	*7 155 621.00*	*7 206 353.91*	*7 425 969.04*	*7 375 080.86*	*7 694 199.15*	*13 333 000.40*	*16 905 321.56*	*15 342 327.17*	*15 948 975.81*
Of which: Securities Other than Shares	*2 219 186 779.04*	*4 440 121 511.31*	*6 608 105 197.48*	*11 307 721 896.70*	*6 909 934.78*	*6 872 112.81*	*7 091 361.49*	*7 151 406.10*	*7 200 851.85*	*12 949 528.58*	*15 003 331.18*	*13 352 395.70*	*13 877 094.68*
Loans	*967 084 343.36*	*1 158 085 023.77*	*1 690 780 188.64*	*2 127 020 952.15*	*245 686.22*	*334 241.10*	*334 607.54*	*223 674.75*	*493 347.30*	*383 471.82*	*1 901 990.38*	*1 989 931.48*	*2 071 881.12*
Loans and Advances	423 620 495.64	709 564 039.01	1 049 930 696.57	1 560 372 567.07	34 531.94	35 066.35	35 432.79	69 655.36	198 392.16	88 516.68	1 575 286.73	1 576 279.86	1 579 038.55
Legacy Debt	543 463 847.72	448 520 984.75	640 849 492.08	566 648 385.08	211 154.28	299 174.75	299 174.75	154 019.39	294 955.14	294 955.14	326 703.65	413 651.61	492 842.57
Export Incentives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Liabilities to Central Government	**990 859 913.99**	**1 583 331 636.98**	**1 859 602 799.84**	**5 389 222 254.62**	**2 518 704.99**	**1 475 345.63**	**3 257 853.82**	**2 814 036.97**	**3 164 138.12**	**5 934 952.70**	**7 839 372.76**	**9 330 641.14**	**9 591 566.38**
Of which: Deposits	*990 859 913.99*	*1 583 331 636.98*	*1 859 602 799.84*	*5 389 222 254.62*	*2 518 704.99*	*1 475 345.63*	*3 257 853.82*	*3 115 314.66*	*3 164 138.12*	*5 934 952.70*	*7 839 372.76*	*9 330 641.14*	*9 591 566.38*
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	**489 829 212.93**	**301 610 437.71**	**527 646 126.78**	**812 183 893.60**	**394 901.00**	**399 742.29**	**488 294.95**	**486.74**	**483.63**	**727.93**	**857 343.85**	**786 386.72**	**446 979.90**
Other Financial Corporations	28 216 636.43	32 493 405.07	71 573 929.14	153 883 742.34	31 897.51	33 121.19	32 635.34	33 150.80	33 901.83	34 109.66	38 180.80	39 115.93	18 676.33
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	359 338 872.72	125 045 425.40	244 647 109.88	332 483 498.63	214 094.95	212 984.77	217 861.45	218 692.42	218 494.95	339 717.44	381 917.48	344 844.81	24 963.03
Private Sector	102 273 703.78	144 071 607.24	211 425 087.76	325 816 652.62	148 908.53	153 636.33	237 798.15	234 893.40	231 229.46	354 102.93	437 245.57	402 425.98	403 340.54
Claims on Other Depository Corporations	**266 265 290.73**	**392 377 252.77**	**503 151 449.55**	**684 600 925.61**	**364 055.43**	**361 687.12**	**362 068.58**	**322 950.33**	**315 110.77**	**546 767.88**	**591 244.82**	**1 582 208.88**	**907 944.93**
Of which: Loans	266 265 290.73	392 377 252.77	503 151 449.55	684 600 925.61	364 055.43	361 687.12	362 068.58	322 950.33	315 110.77	546 767.88	591 244.82	1 582 208.88	907 944.93
Other Liabilities to ODCs	**3 854 578 282.87**	**5 812 079 968.88**	**8 128 905 484.34**	**10 984 562 862.67**	**7 235 511.28**	**7 148 143.79**	**5 909 428.26**	**5 505 978.19**	**5 409 080.16**	**4 538 818.97**	**6 707 055.64**	**8 873 541.61**	**8 273 621.31**
Of which: Aftrades Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	1 519 969 710.79	1 701 520 057.58	2 432 925 529.23	3 557 870 717.73	2 260 627.63	2 214 947.71	2 314 576.53	2 802 338.07	2 870 625.13	1 385 743.24	1 724 801.18	2 144 377.64	2 002 013.98
								0.00	0.00	0.00			
Other Items(Net)	**-25 648 587 780.63**	**-41 376 660 539.47**	**-58 744 025 789.94**	**-85 448 769 379.78**	**-42 430 526.95**	**-41 936 332.53**	**-42 853 478.02**	**-41 926 801.88**	**-42 308 376.06**	**-72 059 575.80**	**-83 013 635.67**	**-78 208 073.52**	**-77 868 309.37**
Shares and Other Equity	-25 053 448 266.86	-40 143 169 460.35	-58 155 147 571.29	-84 000 619 819.97	-42 225 068.30	-41 811 854.23	-42 544 461.17	-41 896 670.08	-42 064 205.72	-72 152 434.46	-82 948 584.12	-75 838 929.42	-74 095 736.29
Other Items(Net)	-1 251 036 312.37	-2 400 043 318.75	-2 790 865 158.91	-3 189 753 793.28	-1 523 004.67	-2 100 723.61	-2 168 846.46	-1 846 508.62	-2 396 362.99	-3 908 731.83	-4 422 218.47	-6 511 308.80	-8 239 991.34
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
								0.00	0.00	0.00			
Deposits and Securities Excluded from Base Money	655 896 798.59	1 166 552 239.63	2 201 986 940.26	1 741 604 233.46	1 317 546.03	1 976 245.32	1 859 829.62	1 816 376.82	2 152 192.65	4 001 590.49	4 357 166.91	4 142 164.71	4 467 418.26
								0.00	0.00	0.00			
Monetary Base	**2 021 215 296.65**	**3 069 128 065.16**	**4 054 140 062.89**	**6 141 481 651.19**	**6 455 093.44**	**6 639 450.71**	**7 238 618.14**	**7 282 113.20**	**7 708 040.15**	**13 606 577.69**	**20 428 825.74**	**20 028 010.53**	**20 395 116.65**
Bond Coins	76 968.83	66 290.72	59 094.22	51 536.90	20.39	16.95	15.26	14.33	14.27	14.27	14.27	14.27	14.27
Bond Notes	15 672 830.10	16 920 535.77	18 138 392.93	19 250 549.61	7 646.53	7 646.25	7 641.71	6 018.48	5 288.65	5 288.65	5 288.65	5 288.65	5 288.65
Zig Notes					1 240.55	12 162.56	16 066.84	20 175.22	26 774.05	33 546.57	35 318.43	35 320.20	35 320.10
ZiG Coins					8 848.60	33 390.00	36 721.62	39 548.30	43 392.05	49 516.41	113 067.78	131 664.45	141 250.42
Liabilities to ODCs	**1 975 463 236.74**	**3 052 141 238.66**	**4 035 942 575.74**	**6 122 179 564.68**	**6 437 337.37**	**6 586 234.95**	**7 178 172.71**	**7 216 356.87**	**7 632 571.13**	**13 518 211.78**	**20 275 136.61**	**19 855 722.95**	**20 213 243.21**
Local Currency Reserve Deposits	533 568 035.27	557 373 870.90	589 096 334.10	782 882 894.59	588 261.85	852 988.66	1 019 521.43	1 293 912.63	1 392 957.07	1 999 399.49	2 851 765.21	2 965 905.06	2 935 341.50
Foreign Currency Reserve Deposits	1 441 895 201.47	2 464 767 002.76	3 416 845 876.64	5 293 831 558.25	4 172 204.40	4 528 979.21	4 655 411.36	4 707 895.48	4 805 592.43	9 991 826.17	14 420 447.97	13 130 569.95	13 755 938.51
Exess reserves	30 002 260.98	30 000 364.99	30 000 364.99	45 465 111.84	1 676 871.11	1 204 267.07	1 503 239.92	1 214 548.76	1 434 021.62	1 526 986.12	3 002 923.43	3 759 247.94	3 521 963.20
Private Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Reserve Bank of Zimbabwe 2024

*NB: * Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.*

**Statistics are denominated in ZiG*

TABLE 3: OTHER DEPOSITORY CORPORATIONS SURVEY (ZWG'000)

	Dec-23	Jan-24	Feb-24	Mar-24	*Apr-24	*May-24	*Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Net Foreign Assets	**3 894 249 714.95**	**6 495 681 814.07**	**8 434 156 471.26**	**11 606 860 302.06**	**6 841 962.55**	**6 864 056.48**	**6 861 295.92**	**7 506 228.34**	**6 703 991.82**	**11 311 763.23**	**11 863 962.98**	**9 303 347.77**	**9 621 512.62**
Claims on Non Residents	**5 729 082 981.88**	**9 507 866 394.28**	**12 860 635 148.65**	**18 155 224 099.23**	**10 973 836.76**	**11 293 656.76**	**11 679 328.24**	**12 352 811.95**	**11 598 442.41**	**20 019 415.47**	**21 861 671.92**	**17 752 438.09**	**19 141 214.17**
Of Which: Foreign Currency	2 868 505 570.48	5 196 670 641.24	7 309 076 955.04	9 785 505 639.81	4 794 837.35	4 337 566.82	4 753 113.49	5 739 936.96	6 444 888.52	10 895 905.76	13 662 079.40	11 233 737.69	10 274 553.25
Deposits	2 843 740 238.47	4 283 885 090.87	5 518 707 074.63	8 323 896 983.03	6 152 462.49	6 929 621.83	6 902 261.76	6 586 859.83	5 128 037.09	9 069 019.76	8 153 531.84	6 482 287.97	8 827 755.41
Other	16 837 172.93	27 310 662.17	32 851 118.98	45 821 476.40	26 536.92	26 468.12	23 952.99	26 015.17	25 516.80	54 489.96	46 060.69	36 412.43	38 905.51
Less Liabilities to Non Residents	**1 834 833 266.93**	**3 012 184 580.21**	**4 426 478 677.39**	**6 548 363 797.17**	**4 131 874.21**	**4 429 600.28**	**4 818 032.32**	**4 846 583.61**	**4 894 450.59**	**8 707 652.25**	**9 997 708.95**	**8 449 090.32**	**9 519 701.55**
Of Which: Deposits	776 859 238.67	1 316 061 176.34	1 936 356 521.78	2 837 026 028.04	1 874 340.18	1 941 676.30	2 023 747.02	1 715 870.69	1 688 391.39	2 976 714.87	3 361 036.04	2 691 546.72	3 251 085.67
Loans	1 057 974 028.26	1 696 123 403.87	2 490 122 155.61	3 711 337 769.13	2 257 534.02	2 487 923.98	2 794 285.29	3 130 712.92	3 206 059.20	5 730 937.38	6 636 672.91	5 757 543.59	6 268 615.88
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	**14 986 724 817.13**	**22 694 566 232.26**	**32 143 979 019.53**	**47 514 528 237.56**	**31 782 273.98**	**33 785 421.43**	**35 673 665.70**	**38 145 673.59**	**39 635 826.10**	**63 272 480.21**	**75 102 707.82**	**73 469 677.34**	**77 581 551.65**
Domestic Claims	**13 976 109 402.78**	**22 239 001 679.53**	**32 663 124 711.79**	**49 195 099 829.70**	**30 483 864.43**	**31 543 958.04**	**33 380 506.81**	**36 954 010.73**	**37 139 789.00**	**62 499 402.56**	**71 531 508.87**	**65 031 259.53**	**67 738 193.00**
Net Claims on Central Government	**2 438 353 042.48**	**4 132 044 630.04**	**6 067 137 107.85**	**8 137 248 966.22**	**5 584 180.30**	**5 547 369.71**	**5 745 341.04**	**7 293 076.13**	**6 548 202.35**	**10 591 046.35**	**11 703 334.97**	**10 121 437.02**	**10 961 408.94**
Claims on Central Government	2 639 837 914.78	4 301 674 207.46	6 407 714 882.09	8 652 815 980.77	5 827 034.95	5 897 338.50	6 334 601.55	7 731 687.11	7 081 139.08	11 174 323.23	12 330 801.46	10 798 672.42	11 677 830.99
Securities	2 627 512 618.11	4 283 761 798.56	6 381 641 818.99	8 605 206 635.58	5 583 192.64	5 867 704.45	6 309 901.96	7 706 557.44	6 955 089.37	10 929 386.91	12 091 791.23	10 509 483.63	11 621 387.80
Loans	12 325 296.66	17 912 408.90	26 073 063.10	47 609 345.19	243 842.32	29 634.05	24 699.60	25 129.68	126 049.71	244 936.32	239 010.23	289 188.79	56 443.19
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Liabilities to Central Government	**201 484 872.29**	**169 629 577.43**	**340 577 774.24**	**515 567 014.55**	**242 854.65**	**349 968.79**	**589 260.52**	**438 610.98**	**532 936.72**	**583 276.88**	**627 466.49**	**677 235.40**	**716 422.05**
Of which: Deposits	201 484 872.29	169 629 577.43	340 577 774.24	515 567 014.55	242 854.65	349 968.79	589 260.52	438 610.98	532 936.72	583 276.88	627 466.49	677 235.40	716 422.05
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	**11 537 756 360.30**	**18 106 957 049.49**	**26 595 987 603.94**	**41 057 850 863.48**	**24 899 684.12**	**25 996 588.33**	**27 635 165.77**	**29 660 934.60**	**30 591 586.65**	**51 908 356.20**	**59 828 173.90**	**54 909 822.51**	**56 776 784.05**
Other Financial Corporations	182 762 458.86	334 638 969.24	390 381 073.67	649 601 336.03	295 553.50	371 891.66	452 086.38	418 360.70	447 828.48	803 033.30	864 824.64	762 328.72	811 209.93
State and Local Government	73 453.85	198 797.86	232 003.28	143 347.81	1 803.44	1 371.69	1 489.84	162.58	189.44	334.82	83.40	98.73	574.72
Public Non Financial Corporations	419 914 631.20	662 004 891.16	905 031 120.73	1 283 162 917.94	769 195.30	753 308.55	709 073.06	688 025.36	609 127.16	1 004 586.77	1 150 112.93	919 347.91	889 370.20
Private Sector	10 935 005 816.39	17 110 114 391.24	25 300 343 406.26	39 124 943 261.71	23 833 131.89	24 870 016.43	26 472 516.50	28 554 385.96	29 534 441.57	50 100 401.31	57 813 152.92	53 228 047.15	55 075 629.21
								0.00	0.00				
Claims on the Central Bank	**5 977 105 227.74**	**9 099 022 563.30**	**12 598 181 489.84**	**16 737 574 909.26**	**11 097 658.79**	**12 455 525.64**	**12 775 616.04**	**11 481 325.31**	**13 543 158.02**	**22 444 626.84**	**30 514 072.84**	**32 279 220.71**	**32 226 426.11**
Currency	3 398 376.89	2 947 927.87	3 143 565.55	2 830 957.84	7 453.94	14 987.06	9 216.94	7 521.93	6 395.91	7 871.66	56 708.55	72 590.97	82 639.94
Reserves	5 973 706 850.85	9 096 074 635.43	12 595 037 924.29	16 734 743 951.43	11 090 204.85	12 420 731.87	12 746 019.20	11 453 300.33	13 516 156.89	22 399 747.84	30 414 709.72	29 835 562.13	32 109 976.20
Securities	0.00	0.00	0.00	0.00	0.00	19 806.72	20 379.90	20 503.05	20 605.22	37 007.33	42 654.56	2 371 067.62	33 809.97
Other Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to the Central Bank	**55 157 360.84**	**114 298 041.18**	**105 237 097.37**	**95 704 985.13**	**67 448.03**	**50 898.37**	**99 769.05**	**99 872.51**	**109 931.02**	**491 438.62**	**429 739.68**	**409 274.64**	**233 008.13**
Other Items(Net)	**4 911 332 452.56**	**8 529 159 969.39**	**13 012 090 084.74**	**18 322 441 516.27**	**9 731 801.21**	**10 163 163.89**	**10 382 688.10**	**10 189 789.94**	**10 937 189.89**	**21 180 110.57**	**26 513 134.21**	**23 431 528.27**	**22 150 059.32**
Shares and Other Equity	7 483 381 595.52	10 593 843 881.30	14 852 881 225.62	23 399 335 886.93	11 639 746.46	13 617 857.06	16 354 657.14	17 229 141.66	19 127 593.60	32 025 127.21	37 321 973.73	32 311 333.95	32 915 572.23
Liabilities to other resident sectors	138 722 557.11	182 726 965.66	279 727 919.49	361 061 719.66	222 678.57	4 558.25	13 223.72	12 000.37	12 502.97	51 080.87	16 114.32	42 655.67	112 460.71
Other Items(Net)	-2 710 771 700.07	-2 247 410 877.57	-2 120 519 060.37	-5 437 956 090.32	-2 130 623.82	-3 459 251.43	-5 985 192.76	-7 051 352.09	-8 202 906.68	-10 896 097.52	-10 824 953.85	-8 922 461.35	-10 877 973.62
Deposits and Securities Included in Broad Money	**18 880 974 532.07**	**29 190 248 046.34**	**40 578 135 490.79**	**59 121 388 539.63**	**38 624 236.53**	**40 649 477.91**	**42 534 961.62**	**45 651 901.94**	**46 339 817.92**	**74 584 243.43**	**86 966 670.79**	**82 773 025.11**	**87 203 064.28**
Deposits Included in Broad Money	18 838 163 125.87	29 182 930 103.98	40 568 677 127.34	59 114 397 682.94	38 621 441.08	40 645 105.30	42 530 970.04	45 632 719.17	46 313 212.53	74 560 409.93	86 923 945.26	82 773 025.11	87 203 064.28
Transferable Deposits	17 550 959 163.20	27 433 139 639.80	37 763 111 417.94	54 658 584 424.60	35 915 961.93	37 368 646.98	38 710 519.24	41 742 426.77	42 434 906.62	68 693 995.54	79 031 446.06	75 045 621.35	79 013 920.71
of which FCAs	13 391 882 427.59	22 891 974 397.20	32 954 377 682.43	47 588 241 673.51	29 421 560.87	29 788 818.17	30 114 642.50	31 415 685.01	31 648 530.18	56 811 012.62	68 608 644.80	64 281 472.90	67 075 955.67
Other Deposits	1 287 203 962.67	1 749 790 464.18	2 805 565 709.39	4 455 813 258.33	2 705 479.15	3 276 458.32	3 820 450.80	3 890 292.40	3 878 305.91	5 866 414.39	7 892 499.20	7 727 403.75	8 189 143.57
of which FCAs	878 430 928.79	1 378 784 627.54	2 089 992 436.79	3 750 078 066.25	2 426 638.27	2 953 225.13	3 343 135.17	3 425 730.40	3 030 905.19	4 839 186.89	6 654 693.18	5 209 298.79	5 598 125.36
Money Market Instruments	42 811 406.21	7 317 942.35	9 458 363.45	6 990 856.69	2 795.45	4 372.61	3 991.57	19 182.77	26 605.39	23 833.50	42 725.53	0.00	0.00

Source: Reserve Bankof Zimbabwe, 2024

**Statistics are denominated in ZiG*

TABLE 4.1: RESERVE BANK - ASSETS

ZWG Thousands

	Foreign Assets				Loans and advances			Investments			
End of	Gold	Other	Total	Treasury Bills	Central Government	Banks	Other	Govt. Stock	Other	Other Assets	TOTAL
2021											
Jan	172 422.4	18 514 683.1	**18 687 105.4**	6 165 262.6	18 437 148.8	2 564 013.7	7 845 851.8	0.0	205 904.7	6 726 004.2	**60 631 291.2**
Feb	164 474.3	17 693 200.2	**17 857 674.5**	6 095 109.2	18 695 624.2	2 678 324.8	8 110 252.7	0.0	704 855.5	6 818 055.7	**60 959 896.5**
Mar	159 880.8	23 080 223.7	**23 240 104.6**	5 962 815.3	19 714 713.8	2 055 511.3	7 418 491.6	0.0	704 855.5	7 993 138.8	**67 089 630.8**
Apr	167 570.1	17 947 444.3	**18 115 014.4**	5 871 229.6	22 005 617.7	2 433 322.8	8 948 936.8	0.0	1 536 872.8	13 430 548.5	**72 341 542.6**
May	171 432.2	20 162 745.0	**20 334 177.2**	5 850 605.1	22 465 781.8	3 018 822.7	9 030 329.0	0.0	1 606 872.8	15 447 639.2	**77 754 227.8**
Jun	168 571.5	32 968 499.7	**33 137 071.2**	5 809 922.7	18 675 222.7	3 426 911.2	12 018 425.8	0.0	1 606 872.8	13 139 983.0	**87 814 409.3**
Jul	178 555.8	21 647 885.2	**21 826 441.0**	5 803 706.3	16 952 495.3	3 478 459.4	10 464 191.0	0.0	1 606 872.8	14 712 334.1	**74 844 499.9**
Aug	177 982.1	106 069 437.7	**106 247 419.8**	5 778 201.7	17 005 332.9	3 525 244.7	13 574 836.0	0.0	1 606 872.8	15 941 939.8	**163 679 847.8**
Sep	173 237.9	103 520 069.9	**103 693 307.8**	5 767 697.2	17 833 656.5	3 296 141.9	17 005 018.5	0.0	2 243 680.6	15 544 611.3	**165 384 113.7**
Oct	199 208.6	112 129 177.5	**112 328 386.1**	5 748 064.6	25 695 250.0	3 969 163.2	20 206 279.4	0.0	2 243 680.6	14 447 196.8	**184 638 020.7**
Nov	215 992.0	121 327 907.8	**121 543 899.8**	5 737 560.0	27 349 310.6	4 856 091.3	21 759 542.1	0.0	2 463 488.2	15 868 332.7	**199 578 224.8**
Dec	225 772.8	134 237 129.6	**134 462 902.4**	5 725 696.7	51 228 986.8	4 919 969.8	22 342 311.1	0.0	2 463 488.2	-8 097 011.0	**213 046 344.1**
2022											
Jan	235 763.3	109 708 346.2	**109 944 109.5**	5 709 408.9	52 667 064.3	5 611 159.5	19 041 740.9	0.0	2 963 488.2	15 554 203.8	**211 491 175.1**
Feb	270 813.7	121 963 827.5	**122 234 641.2**	5 698 904.3	53 343 629.6	5 710 038.8	25 077 085.8	0.0	2 963 488.2	16 236 739.6	**231 264 527.6**
Mar	312 775.9	141 125 554.6	**141 438 330.5**	5 628 648.4	55 987 602.8	10 763 971.7	22 095 456.7	0.0	3 341 227.6	40 479 788.1	**279 735 025.8**
Apr	347 339.4	158 165 751.2	**158 513 090.6**	5 618 143.8	58 769 044.7	11 883 261.4	24 571 816.9	0.0	3 341 227.6	44 921 831.2	**307 618 416.2**
May	656 689.2	294 886 459.6	**295 543 148.8**	5 618 143.8	78 389 443.4	7 158 720.8	43 404 732.4	0.0	3 341 227.6	54 019 333.5	**487 474 750.3**
Jun	790 541.7	377 477 927.8	**378 268 469.5**	5 618 143.8	88 353 569.1	9 947 986.8	54 976 995.8	0.0	3 341 227.6	73 353 516.5	**613 859 909.2**
Jul	1 622 450.3	457 498 669.8	**459 121 120.0**	11 099 253.3	89 490 529.9	11 136 478.9	69 403 348.4	0.0	3 441 227.6	75 423 298.3	**719 115 256.5**
Aug	3 853 408.2	460 570 799.4	**464 424 207.6**	16 894 372.0	233 300 046.1	26 441 912.9	85 506 977.0	0.0	3 441 227.6	95 708 175.1	**925 716 918.4**
Sep	1 213 569.6	422 128 573.4	**423 342 143.1**	24 148 817.3	240 464 254.5	40 716 900.0	102 506 548.5	0.0	3 441 227.6	159 983 505.1	**994 603 396.2**
Oct	1 217 226.0	419 396 410.3	**420 613 636.3**	32 085 268.1	242 513 386.2	42 205 302.9	114 090 154.4	0.0	3 441 227.6	198 788 800.6	**1 053 737 776.0**
Nov	1 344 517.8	460 251 610.0	**461 596 127.8**	58 861 123.7	274 274 026.6	34 171 755.6	120 322 393.5	0.0	3 441 227.6	229 604 841.4	**1 182 271 496.3**
Dec	1 451 897.4	573 962 353.3	**575 414 250.7**	95 209 423.9	229 348 483.4	25 067 909.5	124 017 370.0	0.0	3 441 227.6	233 388 357.9	**1 285 887 023.1**
2023											
Jan	1 778 548.0	455 268 241.4	**457 046 789.5**	115 768 163.2	324 717 988.5	41 863 876.4	143 911 209.1	0.0	3 944 009.9	351 469 241.5	**1 438 721 278.1**
Feb	1 881 079.8	472 186 097.3	**474 067 177.1**	141 133 866.7	466 154 107.2	43 495 912.8	165 282 524.5	0.0	4 316 109.0	380 513 866.7	**1 674 963 564.1**
Mar	8 361 808.8	450 986 992.2	**459 348 801.0**	163 408 985.7	506 114 174.5	45 842 895.3	190 259 970.2	0.0	10 278 082.7	357 149 334.0	**1 732 402 243.4**
Apr	17 580 512.7	469 533 009.1	**487 113 521.8**	197 483 744.4	520 092 134.9	47 004 500.3	221 942 980.5	0.0	10 278 082.7	411 625 402.0	**1 895 540 366.6**
May	41 967 560.6	1 200 210 636.8	**1 242 178 197.3**	491 408 539.8	704 673 598.8	116 825 246.2	515 608 147.9	0.0	10 278 082.7	500 574 960.0	**3 581 546 772.7**
Jun	117 762 034.7	4 820 546 063.8	**4 938 308 098.5**	1 282 058 425.6	963 954 456.3	267 624 056.0	989 542 782.6	0.0	10 812 510.0	625 369 215.7	**9 077 669 544.7**
Jul	107 872 764.7	2 141 339 177.5	**2 249 211 942.3**	1 041 256 825.4	847 281 667.2	261 303 321.9	823 892 701.2	0.0	10 812 510.0	1 041 463 067.2	**6 275 222 035.1**
Aug	121 776 377.3	2 235 636 955.5	**2 357 413 332.7**	1 354 647 836.1	918 405 362.6	238 753 031.6	644 160 006.2	0.0	10 812 510.0	974 795 606.4	**6 498 987 685.5**
Sep	157 867 702.0	2 711 272 137.9	**2 869 139 839.9**	1 738 161 413.3	882 144 726.3	207 009 026.9	721 642 582.7	0.0	10 812 510.0	929 692 865.6	**7 358 602 964.7**
Oct	175 059 711.3	2 755 428 180.5	**2 930 487 891.8**	1 883 996 199.0	854 777 605.9	229 347 409.3	852 138 523.0	0.0	10 812 510.0	908 359 306.7	**7 669 919 445.6**
Nov	193 813 079.6	2 528 939 841.3	**2 722 752 920.9**	1 984 147 610.1	994 122 689.6	246 227 512.2	436 176 620.3	0.0	28 568 218.1	1 757 844 685.6	**8 169 840 256.7**
Dec	219 636 038.4	2 530 506 238.1	**2 750 142 276.6**	2 219 186 779.0	967 084 343.4	266 265 290.7	461 260 994.9	0.0	28 568 218.1	1 510 393 923.6	**8 202 901 826.2**
2024											
Jan	381 595 326.5	4 408 375 943.7	**4 789 971 270.2**	4 440 121 511.3	1 158 085 023.8	392 377 252.8	268 151 409.9	0.0	33 459 027.8	2 756 550 895.7	**13 838 716 391.5**
Feb	593 120 433.2	6 572 785 801.0	**7 165 906 234.2**	6 608 105 197.5	1 690 780 188.6	503 151 449.6	390 545 755.0	0.0	137 100 371.8	3 366 873 733.6	**19 862 462 930.3**
Mar	994 244 463.0	11 185 086 209.6	**12 179 330 672.5**	11 307 721 896.7	2 127 020 952.2	684 600 925.6	593 023 317.9	0.0	219 160 575.7	3 957 976 900.7	**31 068 835 241.3**
*Apr	662 415.9	8 613 860.1	**9 276 276.0**	4 746.5	245 686.2	364 055.4	162 577.6	0.0	5 132 876.5	45 863 577.2	**61 049 795.5**
*May	694 772.6	8 807 603.4	**9 502 376.0**	4 694.3	334 241.1	361 687.1	168 629.3	0.0	5 090 709.7	45 850 721.8	**61 313 059.2**
*Jun	1 259 743.2	9 598 238.9	**10 857 982.2**	1 788.9	334 607.5	362 068.6	253 031.9	0.0	5 235 426.7	46 037 156.7	**63 082 062.5**
*Jul	1 762 817.5	9 041 802.2	**10 804 619.8**	7 151 406.1	223 674.8	322 950.3	250 582.0	0.0	5 475 669.9	37 822 603.9	**62 051 506.7**
*Aug	2 021 930.5	8 579 964.1	**10 601 894.6**	7 200 851.8	493 347.3	315 110.8	246 731.9	0.0	5 502 626.5	38 241 301.8	**62 601 864.7**
*Sep	3 961 304.4	15 588 126.4	**19 549 430.8**	12 949 528.6	383 471.8	546 767.9	371 896.5	0.0	9 813 063.3	63 800 833.0	**107 414 992.0**
*Oct	5 167 557.7	20 933 472.1	**26 101 029.8**	15 003 331.2	1 901 990.4	591 244.8	460 364.7	0.0	11 296 853.4	74 144 709.0	**129 499 523.3**
*Nov	5 401 309.0	17 061 448.1	**22 462 757.1**	13 352 395.7	1 989 931.5	1 582 208.9	424 226.1	0.0	10 034 679.7	71 315 611.3	**121 161 810.3**
*Dec	5 764 371.0	17 838 439.8	**23 602 810.8**	13 877 094.7	2 071 881.1	907 944.9	421 573.0	0.0	10 108 237.2	70 417 050.3	**121 406 592.0**

Source: Reserve Bank of Zimbabwe, 2024

**Statistics are denominated in ZiG*

TABLE 4.2 RESERVE BANK: LIABILITIES
ZWG Thousands

				Deposits							
	Bond Notes in Circulation	Bond Coins in Circulation	Bond Notes and coins* issued	Bankers Deposits	Other Deposits	Govt. Deposits	**Total Deposits**	Foreign Liabilities	Capital and general reserve	Other Liabilities	**TOTAL**
2021											
Jan	2 603 694.0	99 709.7	2 703 403.6	20 920 048.1	21 688 620.0	10 307 762.6	**52 916 430.7**	425 318 694.3	-459 147 547.1	38 840 309.7	**60 631 291.2**
Feb	2 847 426.2	99 709.7	2 947 136.0	22 660 783.0	24 907 445.2	9 862 815.0	**57 431 043.2**	428 867 855.1	-467 159 156.0	38 873 018.4	**60 959 896.5**
Mar	3 050 378.4	99 709.9	3 150 088.2	20 092 956.4	30 447 666.0	15 728 217.8	**66 268 840.2**	427 903 556.2	-471 095 071.7	40 862 217.8	**67 089 630.8**
Apr	3 152 287.9	99 710.0	3 251 997.9	22 781 563.8	31 557 045.4	10 326 569.7	**64 665 179.0**	420 425 213.3	-458 343 431.2	42 342 583.6	**72 341 542.6**
May	3 550 401.6	99 710.1	3 650 111.7	25 208 126.4	29 954 715.7	7 106 858.3	**62 269 700.5**	438 867 998.8	-477 762 942.2	50 729 358.9	**77 754 227.8**
Jun	3 797 075.3	99 710.1	3 896 785.4	31 010 207.0	35 366 426.1	12 123 477.0	**78 500 110.2**	441 336 133.8	-486 305 203.5	50 386 583.4	**87 814 409.3**
Jul	4 413 772.0	99 710.2	4 513 482.2	25 268 616.0	39 365 261.3	9 556 162.6	**74 190 039.9**	433 994 649.5	-488 981 304.2	51 127 632.5	**74 844 499.9**
Aug	4 650 585.0	99 710.2	4 750 295.2	27 516 749.2	19 263 821.8	10 650 081.3	**57 430 652.3**	518 211 536.1	-491 527 426.7	74 814 790.9	**163 679 847.8**
Sep	4 671 398.4	99 710.1	4 771 108.5	26 137 503.7	18 736 378.0	13 828 878.2	**58 702 759.9**	525 400 897.5	-501 914 984.0	78 424 331.9	**165 384 113.7**
Oct	4 714 194.4	99 710.1	4 813 904.5	23 893 054.5	25 896 593.1	13 263 310.5	**63 052 958.1**	582 444 248.0	-555 638 121.1	89 965 031.3	**184 638 020.7**
Nov	4 805 542.4	99 710.1	4 905 252.6	30 737 671.8	27 610 522.4	15 013 224.4	**73 361 418.5**	629 845 408.6	-604 000 281.4	95 466 426.5	**199 578 224.8**
Dec	5 052 397.2	99 710.2	5 152 107.4	30 869 294.1	32 084 904.4	8 908 029.2	**71 862 227.7**	647 475 472.6	-620 887 582.2	109 444 118.6	**213 046 344.1**
2022											
Jan	4 993 493.5	99 710.2	5 093 203.7	28 440 230.1	32 419 816.6	32 678 210.2	**93 538 256.8**	679 232 958.6	-657 568 133.3	91 194 889.3	**211 491 175.1**
Feb	5 093 893.8	99 710.3	5 193 604.1	30 520 031.8	31 781 304.4	28 848 204.3	**91 149 540.6**	731 023 608.5	-700 269 273.0	104 167 047.3	**231 264 527.6**
Mar	5 240 635.1	99 710.3	5 340 345.4	35 666 987.9	32 359 947.9	25 890 825.5	**93 917 761.3**	859 032 643.6	-804 754 190.0	126 198 465.5	**279 735 025.8**
Apr	6 014 484.4	99 710.4	6 114 194.8	35 882 452.7	39 908 611.5	16 181 306.8	**91 972 371.0**	952 918 373.1	-896 652 942.7	153 266 420.0	**307 618 416.2**
May	6 165 661.9	99 710.4	6 265 372.3	41 961 381.1	73 732 194.5	27 396 848.5	**143 090 424.1**	1 773 918 543.0	-1 694 545 332.4	258 745 743.3	**487 474 750.3**
Jun	6 165 333.2	99 710.5	6 265 043.7	57 428 589.8	134 105 399.5	61 011 771.2	**252 545 760.5**	2 181 260 572.4	-2 081 541 626.9	255 330 159.5	**613 859 909.2**
Jul	6 412 784.0	99 710.5	6 512 494.6	67 625 923.7	183 776 332.7	49 354 263.3	**300 756 519.7**	2 593 125 027.8	-2 495 937 680.3	314 658 894.7	**719 115 256.5**
Aug	6 554 970.1	99 710.6	6 654 680.7	149 247 595.6	237 114 720.8	102 864 089.4	**489 226 405.8**	2 746 097 750.7	-2 662 572 351.1	346 310 432.3	**925 716 918.4**
Sep	6 740 568.3	99 710.6	6 840 278.9	153 102 864.5	227 519 780.3	126 701 556.5	**507 324 201.3**	2 963 877 357.0	-2 881 231 066.4	397 792 625.5	**994 603 396.2**
Oct	7 012 718.2	99 711.4	7 112 429.6	137 954 649.6	268 519 180.0	155 362 810.4	**561 836 640.0**	3 015 067 480.6	-2 968 624 968.2	438 346 194.0	**1 053 737 776.0**
Nov	7 260 471.7	99 645.4	7 360 117.1	186 186 956.7	291 675 261.3	170 976 902.2	**648 839 120.2**	3 055 352 040.0	-3 039 020 578.8	509 740 797.8	**1 182 271 496.3**
Dec	7 472 198.3	99 645.4	7 571 843.6	195 123 616.4	253 599 254.6	149 594 117.8	**598 316 988.8**	3 404 361 362.7	-3 212 151 922.9	487 788 750.9	**1 285 887 023.1**
2023											
Jan	7 439 947.9	99 645.4	7 539 593.3	247 424 079.2	285 657 858.2	268 971 176.7	**802 053 114.1**	3 909 323 684.4	-3 698 960 271.1	418 765 157.5	**1 438 721 278.1**
Feb	7 927 761.5	99 645.4	8 027 406.9	287 100 815.9	340 045 101.8	463 639 123.2	**1 090 785 040.9**	4 319 873 162.9	-4 110 955 220.5	367 233 173.9	**1 674 963 564.1**
Mar	8 414 729.9	97 745.3	8 512 475.2	338 302 189.2	320 869 801.8	390 588 987.9	**1 049 760 978.9**	4 338 956 741.5	-4 073 115 059.5	408 287 107.4	**1 732 402 243.4**
Apr	8 902 316.4	90 572.7	8 992 889.1	431 816 781.5	395 683 390.3	289 513 510.4	**1 117 013 682.2**	4 878 143 248.9	-4 620 636 211.0	512 026 757.4	**1 895 540 366.6**
May	8 960 488.7	83 649.7	9 044 138.4	924 669 866.4	933 136 031.1	343 384 233.5	**2 201 190 131.1**	11 794 706 191.5	-11 291 316 467.1	867 922 778.7	**3 581 546 772.7**
Jun	10 258 707.6	80 542.9	10 339 250.5	1 898 448 010.5	1 936 954 212.6	3 084 044 706.3	**6 919 446 929.3**	25 912 990 743.8	-25 202 259 045.1	1 437 151 666.3	**9 077 669 544.7**
Jul	11 193 057.5	79 344.9	11 272 402.4	1 712 097 331.8	1 708 254 713.8	694 031 697.7	**4 114 383 743.2**	20 213 823 230.0	-19 805 080 179.5	1 740 822 838.9	**6 275 222 035.1**
Aug	11 885 047.4	79 163.8	11 964 211.3	1 805 843 342.5	1 379 918 329.2	681 062 414.7	**3 866 824 086.4**	20 157 032 712.0	-19 579 648 458.4	2 042 815 134.2	**6 498 987 685.5**
Sep	12 736 767.9	79 154.4	12 815 922.3	2 101 508 662.6	1 700 112 135.5	838 191 207.3	**4 639 812 005.4**	23 268 748 342.3	-22 753 122 010.8	2 190 348 705.6	**7 358 602 964.7**
Oct	13 560 105.5	79 154.8	13 639 260.3	2 520 855 764.3	1 815 663 949.6	683 697 143.8	**5 020 216 857.7**	24 188 648 282.0	-23 550 146 670.9	1 997 561 716.6	**7 669 919 445.6**
Nov	14 430 019.8	78 794.3	14 508 814.1	2 585 142 139.3	2 026 591 134.4	404 623 821.1	**5 016 357 094.7**	24 718 852 675.1	-23 892 801 193.0	2 312 922 865.8	**8 169 840 256.7**
Dec	15 672 830.1	76 968.8	15 749 798.9	2 963 059 206.4	1 782 552 260.1	389 960 317.1	**5 135 571 783.6**	25 627 658 812.8	-25 053 448 230.9	2 477 369 661.7	**8 202 901 826.2**
2024											
Jan	16 920 535.8	66 290.7	16 986 826.5	4 819 548 961.5	3 005 320 583.2	686 714 079.5	**8 511 583 624.2**	41 994 286 364.2	-40 143 169 460.3	3 459 029 036.9	**13 838 716 391.5**
Feb	18 138 392.9	59 094.2	18 197 487.2	6 336 860 127.1	4 722 463 681.6	770 728 882.4	**11 830 052 691.1**	61 196 966 639.6	-58 155 147 571.3	4 972 393 683.8	**19 862 462 930.3**
Mar	19 250 549.6	51 536.9	19 302 086.5	9 195 358 421.1	4 533 773 830.7	1 526 717 809.9	**15 255 850 061.7**	90 044 360 951.9	-84 000 619 820.0	9 749 941 961.2	**31 068 835 241.3**
*Apr	8 887.1	8 869.0	17 756.1	120 247.2	115 530.6	453 456.0	**689 233.9**	44 975 041.8	-42 225 068.3	57 592 832.1	**61 049 795.5**
*May	19 808.8	33 407.0	53 215.8	339 908.2	335 165.2	545 425.1	**1 220 498.6**	44 143 551.7	-41 811 854.2	57 707 647.4	**61 313 059.2**
*Jun	23 708.6	36 736.9	60 445.4	140 282.6	143 630.0	489 533.5	**773 446.0**	45 016 921.9	-42 544 461.2	59 775 710.3	**63 082 062.5**
*Jul	45 566.8	20 189.6	65 756.3	265 497.1	268 905.2	302 389.6	**836 791.9**	44 810 986.8	-41 896 670.1	58 234 641.8	**62 051 506.7**
*Aug	48 680.7	26 788.3	75 469.0	64 319.2	67 746.5	306 819.8	**438 885.6**	44 862 835.4	-42 064 205.7	59 288 880.5	**62 601 864.7**
*Sep	54 805.1	33 560.8	88 365.9	343 222.9	349 384.1	399 996.5	**1 092 603.5**	80 196 981.7	-72 152 434.5	98 189 475.3	**107 414 992.0**
*Oct	118 356.4	35 332.7	153 689.1	519 267.8	526 449.1	453 606.9	**1 499 323.8**	90 905 108.4	-82 948 584.1	119 889 986.1	**129 499 523.3**
*Nov	136 953.1	35 334.5	172 287.6	354 105.9	360 474.4	1 838 430.3	**2 553 010.7**	79 915 808.8	-75 838 929.4	114 359 632.6	**121 161 810.3**
*Dec	146 539.1	35 334.4	181 873.4	146 658.9	153 183.4	2 042 710.7	**2 342 553.0**	80 151 654.5	-74 095 736.3	112 826 247.4	**121 406 592.0**

Source: Reserve Bank of Zimbabwe, 2024

*Bond coins first issued in December 2014

* Bond Notes issued on 28 November 2016

**Statistics are denominated in ZiG*

TABLE 5.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government[1] Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]	Loans and Advances: Government	Loans and Advances: Local Government	Loans and Advances: Public Enterprises	Loans and Advances: Other Institutional Units	Other cliams	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
2021																			
Jan	1 483.3	42 733.9	77 994.4	13 109.2	40 071.8	10 922.0	10 322.7	10.2	0.0	212.4	16.7	18.0	1 264.3	77 984.0	5 315.2	25 036.2	15 951.2	41 028.5	**363 474.0**
Feb	1 735.4	41 180.7	76 140.3	17 748.1	39 141.4	6 341.4	15 612.1	9.2	0.0	238.0	24.1	22.7	1 493.7	84 845.3	5 413.6	28 339.2	19 441.2	42 761.3	**380 487.7**
Mar	1 457.1	40 953.3	83 032.1	6 945.5	42 516.8	8 733.6	17 602.7	8.4	19.2	449.7	15.2	21.7	1 400.3	90 291.7	4 912.2	32 908.1	22 849.5	40 104.9	**394 221.9**
Apr	1 699.7	40 964.4	85 330.2	6 844.8	49 733.4	7 679.0	19 384.3	7.7	19.2	571.8	19.9	12.7	1 336.7	104 118.1	5 432.6	34 537.9	25 207.8	41 034.6	**423 934.8**
May	1 906.1	30 579.1	94 330.9	7 907.2	63 644.8	11 582.4	19 197.1	7.0	152.7	611.0	21.8	16.6	1 263.7	111 185.7	5 063.0	35 592.3	24 975.4	40 256.6	**448 293.6**
Jun	1 702.8	30 255.6	75 795.2	25 605.9	72 780.6	17 601.3	17 610.8	6.5	19.5	1 385.2	17.9	77.8	1 511.9	125 592.3	5 203.8	26 856.5	29 616.4	42 418.7	**474 058.5**
Jul	2 139.9	30 509.1	104 983.5	17 817.9	82 032.9	25 314.3	23 160.6	6.0	290.8	1 264.1	17.3	67.8	1 351.1	135 107.8	5 762.2	26 869.2	33 897.2	42 726.7	**533 318.3**
Aug	2 551.1	33 323.4	93 806.9	11 919.2	72 753.9	25 194.9	35 371.1	5.4	339.7	1 111.2	22.5	63.9	1 583.3	150 558.7	7 014.2	32 281.1	34 820.2	46 819.4	**549 540.1**
Sep	2 853.7	38 500.1	100 996.0	8 626.8	68 707.9	25 023.4	36 196.3	5.1	366.9	948.5	21.1	62.5	1 531.1	154 818.9	6 587.8	31 981.0	35 461.8	45 544.7	**558 233.5**
Oct	2 611.1	50 074.7	108 009.2	9 575.8	89 822.4	26 924.2	43 786.5	4.3	188.1	1 054.2	21.2	75.4	1 683.9	172 358.5	6 987.7	49 581.0	47 370.6	47 611.9	**657 740.6**
Nov	2 721.5	53 424.3	107 781.7	15 560.6	74 072.3	29 748.5	47 418.1	3.7	187.0	2 678.7	21.2	74.8	1 882.5	195 765.6	7 682.2	52 327.7	45 567.2	54 967.5	**691 885.0**
Dec	2 838.3	50 031.0	118 451.3	13 654.0	91 352.6	33 690.9	41 452.1	3.0	186.0	6 192.4	21.1	167.5	2 998.6	212 438.0	14 917.3	60 917.0	48 759.9	71 817.7	**769 888.8**
2022																			
Jan	2 891.2	53 378.3	116 654.8	13 232.3	69 668.2	30 774.3	40 241.6	2.4	186.8	2 906.7	20.3	163.0	4 023.2	228 616.6	16 284.0	53 627.8	55 303.6	85 737.0	**773 712.0**
Feb	2 577.7	62 064.5	122 479.8	17 480.5	76 802.2	28 703.5	49 241.8	1.6	0.0	3 242.5	20.3	158.1	5 761.9	249 205.9	16 681.8	55 099.6	59 171.4	86 732.0	**835 425.0**
Mar	2 111.5	76 544.2	142 962.5	19 239.6	87 884.5	43 284.1	50 566.9	0.9	0.0	2 970.2	19.4	253.4	6 635.8	296 282.4	16 435.1	65 660.6	69 287.0	94 293.1	**974 431.2**
Apr	2 624.9	74 716.9	160 466.5	28 352.1	123 190.3	26 628.8	63 944.8	0.2	0.0	2 583.9	37.5	252.4	7 258.1	338 207.2	30 154.8	53 372.3	73 993.0	90 352.8	**1 076 136.5**
May	3 155.9	142 118.9	236 166.0	35 928.9	207 812.8	61 757.6	70 936.8	0.0	155.0	3 762.8	41.3	289.0	16 588.0	455 287.9	36 125.5	134 993.5	111 577.7	130 617.1	**1 647 314.7**
Jun	2 801.2	138 347.1	266 691.8	45 952.0	241 920.1	63 631.8	86 890.0	0.0	654.0	5 297.4	61.2	226.3	14 282.6	549 799.2	38 578.3	169 511.8	130 604.3	205 601.3	**1 960 850.3**
Jul	2 427.6	159 024.6	315 832.5	39 388.2	230 432.5	41 246.8	91 509.2	0.0	394.3	4 940.5	100.7	349.7	22 911.0	638 556.7	45 361.4	144 090.2	143 606.3	242 024.6	**2 122 196.7**
Aug	2 640.6	263 637.4	411 439.9	69 203.5	311 107.0	29 186.6	100 187.1	0.0	330.1	6 912.2	113.5	287.1	46 504.1	764 466.3	46 788.2	167 029.4	251 442.9	244 934.2	**2 716 210.1**
Sep	3 030.7	289 230.8	504 071.1	75 446.7	417 007.1	18 185.0	143 464.9	0.0	267.4	8 265.9	115.1	306.3	41 560.9	902 078.3	51 664.5	146 133.1	231 760.0	285 781.8	**3 118 369.8**
Oct	3 022.6	300 240.3	525 870.3	104 483.2	389 979.7	22 895.3	151 757.7	0.0	204.7	4 590.6	116.5	342.0	43 335.5	936 397.1	58 632.8	165 306.9	267 183.8	298 996.3	**3 273 355.4**
Nov	3 251.4	286 365.2	575 885.7	111 716.1	342 790.1	17 089.0	198 814.4	0.0	142.0	6 078.2	119.5	303.6	43 195.4	1 042 144.5	73 069.8	170 944.8	232 107.1	302 373.7	**3 406 390.5**
Dec	3 361.7	295 435.1	652 284.4	119 932.8	351 906.8	7 965.4	288 844.0	0.0	20 072.7	8 831.7	114.4	282.6	30 272.3	1 143 910.8	84 048.5	159 126.2	234 748.7	418 944.7	**3 820 082.5**
2023																			
Jan	4 923.3	379 841.7	704 168.6	151 980.1	389 342.8	-1 443.6	319 807.4	0.0	23 774.5	8 624.7	228.5	251.2	44 113.2	1 348 919.7	137 477.6	227 545.4	251 246.0	451 149.8	**4 441 950.8**
Feb	1 880.1	436 062.8	743 888.5	81 067.5	518 081.0	21 964.4	332 626.9	0.0	26 717.2	6 974.7	319.0	197.4	44 691.5	1 538 078.6	142 383.8	226 933.0	281 339.4	490 831.3	**4 894 037.1**
Mar	2 031.6	425 326.5	817 631.1	112 374.3	531 935.4	41 928.7	360 626.2	0.0	24 689.0	10 382.7	432.2	149.8	48 725.4	1 745 783.1	166 893.5	554 840.9	315 882.3	532 130.1	**5 691 762.4**
Apr	1 844.7	462 081.4	972 122.7	161 740.7	620 095.0	32 207.0	391 587.8	0.0	28 119.0	19 573.0	559.8	99.3	54 058.4	1 822 350.9	178 895.0	214 270.9	411 870.0	572 012.3	**5 943 487.7**
May	1 107.2	1 048 116.4	2 049 066.1	309 234.1	1 554 969.0	84 147.3	653 025.9	0.0	76 351.5	16 564.4	4 599.1	80.3	112 188.1	4 068 894.1	366 505.1	607 438.1	788 546.8	884 349.9	**12 625 183.4**
Jun	1 984.5	2 249 201.6	4 424 350.0	471 360.3	3 050 984.1	390 369.2	981 773.8	0.0	212 126.8	8 070.8	18 582.4	83.0	260 946.3	8 977 244.2	669 100.1	1 390 786.2	1 582 985.5	2 782 639.3	**27 472 588.1**
Jul	1 489.0	1 584 403.3	4 137 377.2	380 493.0	3 132 849.9	369 552.6	1 242 045.2	0.0	165 764.7	17 713.9	7 368.1	68.1	208 253.7	7 144 225.5	821 517.0	829 382.3	1 411 037.1	3 124 457.4	**24 577 997.9**
Aug	2 292.1	1 505 916.2	4 651 358.8	448 025.8	3 179 274.3	245 546.0	1 190 599.0	0.0	165 103.2	7 939.8	7 469.9	75.8	205 341.5	7 142 066.9	817 682.7	701 626.2	1 348 230.8	3 086 091.3	**24 704 640.2**
Sep	2 465.6	2 015 621.6	5 263 338.5	560 033.8	3 210 332.7	305 649.1	1 318 582.7	0.0	175 013.5	10 773.5	9 935.8	92.0	219 878.9	8 628 418.0	892 737.1	776 997.6	1 646 406.8	3 310 710.4	**28 346 987.7**
Oct	2 425.4	2 312 575.1	5 910 277.9	751 077.6	2 663 186.5	240 258.0	1 272 839.7	0.0	190 359.3	21 408.8	10 816.8	98.1	237 525.7	9 281 352.1	844 462.4	958 746.4	1 741 207.9	3 433 150.2	**29 871 767.9**
Nov	2 705.3	2 558 589.3	6 324 144.1	730 377.0	2 788 783.6	230 917.5	1 517 348.4	0.0	188 949.4	34 470.7	10 921.4	59.8	238 702.3	9 523 818.5	907 759.0	1 046 257.0	2 150 227.0	3 544 388.6	**31 798 418.9**
Dec	3 398.4	2 868 505.6	5 973 706.9	918 524.5	2 631 445.7	212 294.5	2 627 512.6	0.0	182 480.9	38 249.3	12 325.3	73.5	248 699.8	10 110 961.4	984 502.1	1 184 706.9	2 319 603.9	4 087 896.6	**34 404 887.7**
2024																			
Jan	2 947.9	5 196 670.6	9 096 074.6	1 414 527.9	3 957 664.6	326 220.5	4 283 761.8	0.0	306 771.2	57 595.6	17 912.4	198.8	374 088.3	16 298 021.8	1 109 251.7	1 949 662.4	3 467 246.2	5 133 753.8	**52 992 370.2**
Feb	3 143.6	7 309 077.0	12 595 037.9	2 395 225.7	5 340 576.7	178 130.4	6 381 641.8	0.0	437 989.9	78 292.7	26 073.1	232.0	488 602.8	24 095 690.3	1 538 423.6	2 608 075.1	4 122 833.9	6 863 317.4	**74 462 363.7**
Mar	2 831.0	9 785 505.6	16 734 744.0	3 185 636.7	7 548 560.1	775 336.9	8 605 206.6	0.0	585 769.6	126 026.3	47 609.3	143.3	729 484.9	37 149 745.6	2 535 252.5	2 860 196.6	5 844 376.9	10 808 889.0	**107 325 315.0**
*Apr	7.5	4 794.8	11 004.0	2 108.7	5 798.1	354.3	5 583.2	0.0	348.4	37.2	330.0	1.8	440.5	22 799.4	1 336.2	2 510.2	6 102.7	5 490.3	**69 047.3**
*May	15.0	4 337.6	12 420.7	2 281.4	6 437.2	492.4	5 867.7	0.0	339.6	23.7	49.4	1.4	433.4	23 728.2	1 520.6	2 114.7	7 240.8	5 731.5	**73 035.2**
*Jun	9.2	4 753.1	12 746.0	2 349.5	6 493.3	409.0	6 309.9	0.0	282.9	32.6	45.1	1.5	446.4	25 292.4	1 628.6	2 541.3	7 612.6	6 871.1	**77 824.6**
*Jul	7.5	5 739.9	11 453.3	1 987.0	6 135.6	451.2	7 706.6	0.0	276.2	128.4	45.6	0.2	432.4	26 513.1	2 454.9	2 342.9	8 065.1	7 708.4	**81 448.2**
*Aug	6.4	6 444.9	13 516.2	2 310.5	4 922.1	205.9	6 955.1	0.0	246.2	100.5	146.7	0.2	388.0	27 463.6	2 511.4	2 767.9	9 021.7	8 363.7	**85 371.0**
*Sep	7.9	10 895.9	22 399.7	3 870.6	8 728.6	340.5	10 929.4	0.0	431.0	34.5	281.9	0.3	610.8	46 961.9	3 924.3	4 853.4	13 635.1	12 318.0	**140 223.9**
*Oct	56.7	13 662.1	30 414.7	5 068.5	8 024.4	129.1	12 091.8	0.0	502.2	53.5	281.7	0.1	689.5	54 229.9	4 447.2	6 380.1	13 935.9	13 802.2	**163 769.6**
*Nov	72.6	11 233.7	29 835.6	4 498.6	6 365.0	117.3	10 509.5	0.0	367.6	185.0	2 660.3	0.1	582.5	49 728.9	4 261.8	6 685.9	14 193.4	13 503.2	**154 800.9**
*Dec	82.6	10 274.6	32 110.0	5 538.7	8 540.2	287.6	11 621.4	0.0	361.0	79.0	90.3	0.6	559.5	51 561.9	4 324.4	6 555.3	16 212.6	14 183.7	**162 383.2**

Source:Reserve Bank of Zimbabwe, 2024

Notes

1.Government securities includes treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households and other financial corporations.

**Statistics are denominated in ZiG*

TABLE 5.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

ZWG millions

End of	Deposits: Demand	Deposits: Savings	Deposits: Time Deposits	Deposits: Total Deposits from the public	Deposits: Other Depository Corporations	Deposits: Government	Deposits: Total	Debt Securities	Foreign Liabilities	Amounts Owing to: RBZ	Amounts Owing to: Other Depository Corporations	Amounts Owing to: Other Finacial Corporations	Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
2021																
Jan	188 337.3	17 667.3	11 376.7	217 381.3	2 730.8	5 453.7	225 565.8	1 422.4	15 750.7	391.1	600.9	376.7	58 123.9	25 036.2	36 206.3	363 474.0
Feb	189 154.3	18 991.1	14 072.8	222 218.2	2 959.1	4 788.2	229 965.5	1 457.4	15 908.6	409.2	581.4	609.9	63 583.8	28 339.2	39 632.7	380 487.7
Mar	193 674.2	21 569.9	14 209.4	229 453.4	4 691.2	4 875.8	239 020.5	1 641.2	14 997.2	75.4	1 378.2	408.9	67 061.8	32 908.1	36 730.7	394 221.9
Apr	219 936.5	23 818.3	13 746.7	257 501.5	2 725.1	5 382.5	265 609.2	1 503.8	15 748.4	176.5	939.0	409.9	68 812.8	34 537.9	36 197.4	423 934.8
May	232 585.8	26 296.1	18 415.5	277 297.4	2 205.9	6 832.6	286 335.9	1 525.8	16 063.1	654.2	540.1	429.0	69 567.0	35 592.3	37 586.2	448 293.6
Jun	249 167.5	27 977.7	21 449.6	298 594.8	2 906.1	6 295.3	307 796.2	1 559.7	15 430.6	662.3	939.0	462.6	72 403.8	26 856.5	47 947.9	474 058.5
Jul	271 359.4	31 671.3	23 074.4	326 105.1	3 016.7	5 050.7	334 172.4	1 523.2	16 041.4	706.9	750.8	552.8	76 406.3	26 869.2	76 295.4	533 318.3
Aug	275 007.8	29 893.2	29 352.2	334 253.2	3 661.5	5 912.2	343 826.8	1 873.1	18 699.5	1 444.4	2 300.1	478.6	82 627.2	32 281.1	66 009.2	549 540.1
Sep	301 829.4	30 564.7	26 426.5	358 820.7	3 719.1	3 512.9	366 052.6	3 191.9	16 236.1	1 453.1	71.3	375.4	84 564.6	31 981.0	54 307.5	558 233.5
Oct	350 366.7	33 145.0	27 967.9	411 479.6	2 824.1	3 162.8	417 466.5	3 729.7	21 509.9	1 095.3	1 109.9	503.1	92 871.8	49 581.0	69 873.5	657 740.6
Nov	363 455.0	33 905.6	33 256.8	430 617.4	3 325.7	2 899.2	436 842.3	4 007.8	19 465.9	2 726.5	1 556.1	347.1	104 310.9	52 327.7	70 300.6	691 885.0
Dec	396 412.5	33 935.5	37 464.8	467 812.7	3 922.1	4 020.7	475 755.5	3 696.3	23 643.2	2 808.1	2 405.3	139.8	128 421.4	60 917.0	72 102.3	769 888.8
2022																
Jan	392 702.2	32 298.0	39 346.3	464 346.5	2 962.5	4 027.0	471 336.0	3 685.3	25 398.5	2 688.6	1 416.9	230.5	144 852.4	53 627.8	70 476.0	773 712.0
Feb	413 978.3	37 494.3	47 592.5	499 065.1	3 229.3	4 407.7	506 702.1	4 456.2	30 483.6	2 120.4	1 769.7	226.8	153 788.5	55 099.6	80 778.2	835 425.0
Mar	488 137.1	37 893.9	54 213.9	580 244.9	3 062.2	5 330.5	588 637.7	4 510.9	33 995.7	2 137.9	3 281.0	810.6	175 156.3	65 660.6	100 240.6	974 431.2
Apr	562 613.7	46 129.7	52 760.1	661 503.5	6 377.5	7 656.8	675 537.9	4 246.9	38 472.7	2 173.0	3 877.2	486.8	178 614.3	53 372.3	119 355.4	1 076 136.5
May	830 166.0	61 112.6	70 113.9	961 392.5	7 310.9	7 417.6	976 120.9	6 165.3	73 411.8	2 383.3	3 241.0	321.8	243 544.4	134 993.5	207 132.5	1 647 314.7
Jun	961 316.9	66 716.9	81 118.5	1 109 152.4	5 627.3	10 226.2	1 125 005.9	7 157.9	83 048.1	2 898.5	4 589.8	345.2	355 060.9	169 511.8	213 232.2	1 960 850.3
Jul	1 016 820.2	79 550.5	94 495.2	1 190 865.8	1 789.6	9 363.5	1 202 018.9	8 137.9	100 313.8	2 814.9	5 020.5	1 339.1	419 883.3	144 090.2	238 578.1	2 122 196.7
Aug	1 367 431.3	85 931.5	134 512.9	1 587 875.7	2 415.4	7 892.4	1 598 183.5	12 785.6	119 851.6	3 230.7	5 771.2	555.2	491 336.5	167 029.4	317 466.4	2 716 210.1
Sep	1 648 027.7	92 678.5	157 504.6	1 898 210.8	1 482.9	8 707.2	1 908 401.0	14 047.5	143 842.3	3 720.2	9 246.7	587.2	553 942.2	146 133.1	338 449.6	3 118 369.8
Oct	1 615 381.5	76 774.2	166 880.7	1 859 036.4	2 028.0	6 673.7	1 867 738.0	15 558.9	153 649.9	28 072.2	8 610.3	762.5	581 740.3	165 306.9	451 916.4	3 273 355.4
Nov	1 771 644.8	81 518.1	189 465.9	2 042 628.9	1 547.6	6 731.4	2 050 907.9	13 438.5	139 370.8	19 973.5	10 489.1	339.6	612 977.2	170 944.8	387 949.1	3 406 390.5
Dec	1 990 867.6	90 317.0	234 004.4	2 315 189.0	2 754.1	7 866.7	2 325 809.8	14 149.0	177 214.1	10 597.8	15 234.4	752.5	750 161.5	159 126.2	367 037.4	3 820 082.5
2023																
Jan	2 270 946.6	100 094.1	275 805.1	2 646 845.8	1 676.5	41 821.3	2 690 343.7	15 056.5	196 129.5	4 974.3	12 291.7	675.5	881 874.7	227 545.4	413 059.5	4 441 950.8
Feb	2 496 192.1	98 177.2	294 332.5	2 888 701.8	1 956.9	11 040.2	2 901 698.9	15 711.7	225 209.4	8 092.9	20 822.5	3 109.0	951 831.6	226 933.0	540 628.1	4 894 037.1
Mar	2 710 394.6	121 937.7	333 589.3	3 165 921.6	1 430.8	6 188.7	3 173 541.1	16 082.6	256 206.0	9 639.9	22 996.8	3 714.6	1 036 325.4	554 840.9	618 415.2	5 691 762.4
Apr	3 144 048.4	159 872.5	269 932.0	3 573 852.9	573.4	9 702.2	3 584 128.5	1 843.4	318 092.2	13 321.9	29 787.9	6 418.8	1 137 637.3	214 270.9	637 986.8	5 943 487.7
May	6 481 742.5	169 496.7	556 927.2	7 208 166.4	1 068.6	50 511.7	7 259 746.7	4 659.4	783 531.0	78 332.6	74 083.0	30 583.3	2 224 856.6	607 438.1	1 561 952.6	12 625 183.4
Jun	12 937 869.2	240 252.2	1 073 317.8	14 251 439.2	4 578.8	432 610.2	14 688 628.1	4 243.6	1 833 341.2	39 166.6	112 338.9	64 321.9	6 245 056.0	1 390 786.2	3 094 705.7	27 472 588.1
Jul	11 864 787.9	285 723.5	828 095.7	12 978 607.1	30 380.7	380 435.8	13 389 423.7	2 137.4	1 458 906.6	87 827.2	160 696.4	58 256.2	5 865 068.7	829 382.3	2 726 299.5	24 577 997.9
Aug	12 168 928.8	353 674.2	862 852.8	13 385 455.8	23 457.8	381 525.5	13 790 439.1	3 182.7	1 483 108.2	84 841.4	154 160.3	56 751.6	5 646 934.2	701 626.2	2 783 596.5	24 704 640.2
Sep	14 342 241.3	404 040.4	947 184.1	15 693 465.8	11 309.1	114 502.6	15 819 277.6	2 685.5	1 688 992.2	82 493.4	168 880.8	90 032.4	6 410 594.6	776 997.6	3 307 033.6	28 346 987.7
Oct	15 103 817.1	439 336.7	1 190 702.7	16 733 856.4	8 575.8	147 053.3	16 889 485.5	3 497.2	1 573 857.1	84 628.9	176 455.5	83 441.8	6 756 087.7	958 746.4	3 345 567.7	29 871 767.9
Nov	15 816 643.6	534 621.6	1 241 055.7	17 592 320.9	92 509.4	133 475.4	17 818 305.6	4 173.2	1 784 153.1	92 939.9	244 115.1	89 997.7	7 059 070.8	1 046 257.0	3 659 406.4	31 798 418.9
Dec	16 937 697.1	613 283.2	1 290 630.5	18 841 610.7	94 004.9	201 484.9	19 137 100.5	42 811.4	1 831 385.7	55 157.4	162 437.9	138 722.6	7 736 287.7	1 184 706.9	4 116 277.7	34 404 887.7
2024																
Jan	26 686 959.6	746 212.0	1 754 255.7	29 187 427.3	113 265.9	169 629.6	29 470 322.8	7 317.9	3 007 687.4	114 298.0	290 202.8	182 727.0	11 623 761.9	1 949 662.4	6 346 389.9	52 992 370.2
Feb	36 944 811.1	818 341.2	2 810 669.8	40 573 822.1	177 789.1	340 577.8	41 092 189.0	9 458.4	4 421 333.7	105 237.1	454 842.1	279 727.9	16 146 119.3	2 608 075.1	9 345 381.2	74 462 363.7
Mar	53 801 105.7	857 520.8	4 468 346.0	59 126 972.5	275 444.0	515 567.0	59 917 983.5	6 990.9	6 535 789.0	95 705.0	506 746.6	361 061.7	24 968 710.0	2 860 196.6	12 072 131.8	107 325 315.0
*Apr	35 042.5	873.5	2 711.3	38 627.3	161.4	242.9	39 031.6	2.8	4 126.0	67.4	358.1	222.7	12 859.8	2 510.2	9 868.8	69 047.3
*May	36 571.3	797.4	3 283.3	40 652.0	82.8	350.0	41 084.8	4.4	4 422.7	50.9	436.0	4.6	15 110.7	2 114.7	9 806.4	73 035.2
*Jun	37 665.2	1 045.3	3 824.5	42 535.1	2.1	589.3	43 126.4	4.0	4 813.9	99.8	450.6	13.2	17 940.3	2 541.3	8 835.0	77 824.6
*Jul	40 332.2	1 410.3	3 894.3	45 636.8	68.7	438.6	46 144.1	19.2	4 842.5	99.9	483.0	12.0	18 795.9	2 342.9	8 708.8	81 448.2
*Aug	40 849.7	1 585.3	3 882.8	46 317.8	65.6	532.9	46 916.3	26.6	4 889.9	109.9	602.1	12.5	20 035.9	2 767.9	10 009.9	85 371.0
*Sep	66 835.5	1 858.6	5 872.5	74 566.6	99.2	583.3	75 249.0	23.8	8 701.5	491.4	860.8	51.1	34 201.4	4 853.4	15 791.4	140 223.9
*Oct	76 868.7	2 162.8	7 903.0	86 934.5	257.1	627.5	87 819.1	42.7	9 987.1	429.7	1 310.2	16.1	39 650.6	6 380.1	18 134.0	163 769.6
*Nov	72 575.6	2 470.1	7 734.9	82 780.6	202.6	677.2	83 660.4	0.0	8 441.5	409.3	568.8	42.7	38 968.8	6 685.9	16 023.6	154 800.9
*Dec	76 723.8	2 290.2	8 197.9	87 211.9	205.6	716.4	88 133.9	0.0	9 510.9	233.0	856.2	112.5	39 782.4	6 555.3	17 199.0	162 383.2

Source:Reserve Bank of Zimbabwe,2024

**Statistics are denominated in ZiG*

TABLE 6.1: COMMERCIAL BANKS -ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government[1] Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]	Loans and Advances: Government	Loans and Advances: Local Government	Loans and Advances: Public Enterprises	Loans and Advances: Other Institutional Units[3]	Other claims	Contigent Assets	Other Assets	Non Financial Assets	**TOTAL**
2021																			
Jan	1,237.43	39,565.64	71,463.64	12,288.89	39,092.85	10,921.99	8,281.80	-	-	1.18	16.67	18.01	1,264.28	71,090.96	718.83	25,036.22	12,333.21	32,123.11	**325,454.7**
Feb	1,320.27	38,100.03	69,341.48	16,867.76	38,108.83	6,341.39	12,518.15	-	-	1.26	24.15	22.69	1,493.66	77,324.34	774.89	28,339.17	15,953.14	33,612.14	**340,143.4**
Mar	1,244.16	38,369.53	76,479.44	5,317.61	41,401.24	8,733.65	15,889.61	-	19.21	34.56	15.17	21.67	1,309.75	80,607.03	878.97	32,908.13	19,302.34	30,861.86	**353,393.9**
Apr	1,430.83	38,008.89	79,592.64	5,639.40	48,564.03	7,679.05	18,267.01	-	19.23	62.89	19.86	12.71	1,336.70	91,062.16	956.75	34,537.88	21,214.88	32,383.77	**380,788.7**
May	1,648.09	28,677.21	87,611.51	6,479.66	59,745.10	11,582.44	18,846.75	-	152.75	93.37	21.77	16.58	1,263.75	94,790.46	990.41	35,592.28	21,398.95	31,307.45	**400,218.5**
Jun	1,419.27	28,452.53	69,413.26	24,215.35	70,835.98	17,601.31	17,152.75	-	19.46	92.91	17.91	77.79	1,511.86	106,954.15	1,247.08	26,856.45	26,444.57	33,288.94	**425,601.6**
Jul	1,794.72	29,100.73	97,429.50	15,901.02	79,937.02	25,314.30	21,665.10	-	290.76	47.39	17.32	67.80	1,351.13	117,348.16	1,301.18	26,869.18	29,079.64	33,587.68	**481,102.6**
Aug	2,137.72	31,734.84	85,441.98	9,099.10	70,391.64	25,194.95	31,434.20	-	339.72	51.28	22.49	63.94	1,583.28	132,522.63	1,337.19	32,281.12	30,022.43	37,697.05	**491,355.6**
Sep	2,417.81	36,259.54	93,032.71	6,164.78	66,640.78	25,023.38	31,460.81	-	366.88	57.60	21.07	62.45	1,531.08	134,780.92	1,342.62	31,980.97	30,439.34	34,630.85	**496,213.6**
Oct	1,993.06	47,379.62	99,470.02	7,339.71	86,302.62	26,924.18	37,639.16	-	188.07	121.59	21.20	75.41	1,683.89	149,477.36	1,523.34	49,580.96	40,853.06	36,664.31	**587,237.6**
Nov	2,168.80	49,327.15	100,125.90	12,723.73	71,667.33	29,748.47	41,015.56	-	187.03	999.12	21.24	74.76	1,882.53	168,661.25	1,484.24	52,327.68	40,073.22	43,878.52	**616,366.5**
Dec	2,315.32	46,412.99	109,803.84	10,942.92	87,347.07	33,690.93	38,610.29	-	185.99	4,146.13	21.09	167.53	2,798.61	184,836.87	3,368.75	60,916.98	41,811.67	59,011.63	**686,388.6**
2022																			
Jan	2,359.27	49,206.02	108,119.97	10,419.90	66,808.45	30,774.31	38,636.84	-	186.80	801.50	20.33	163.02	3,628.73	199,495.34	2,997.94	53,627.76	47,405.91	69,989.80	**684,641.89**
Feb	1,971.78	57,553.54	112,522.99	14,300.66	70,750.63	28,703.53	44,705.21	-	-	976.55	20.34	158.06	5,367.16	215,520.37	3,055.50	55,099.61	53,459.12	70,832.47	**734,997.53**
Mar	1,541.49	70,856.33	130,423.48	15,503.46	82,662.70	43,284.13	44,874.23	-	-	1,380.20	19.40	253.42	6,240.94	258,715.05	3,092.69	65,660.61	58,874.69	76,938.87	**860,321.67**
Apr	1,939.64	70,204.43	144,168.02	23,452.88	117,033.42	26,628.79	57,772.47	-	-	722.54	37.54	252.44	6,858.06	305,476.79	4,348.46	53,372.28	62,788.55	71,414.75	**946,471.05**
May	2,397.94	131,996.38	211,837.59	31,586.61	190,366.81	61,757.62	64,373.91	-	154.99	1,559.14	41.28	289.00	16,193.81	398,048.90	4,712.74	134,993.54	94,851.60	111,543.84	**1,456,705.70**
Jun	2,263.18	127,839.16	234,109.43	40,937.28	219,607.39	63,631.76	83,690.44	-	653.97	2,159.12	61.20	226.29	13,888.60	478,163.38	8,954.46	169,511.81	110,528.09	168,440.54	**1,724,666.09**
Jul	1,578.47	147,217.74	284,912.89	34,334.13	202,815.28	41,246.78	86,971.63	-	394.34	1,852.14	100.65	349.68	22,516.21	556,692.12	9,737.92	144,090.18	129,869.55	192,524.32	**1,857,204.02**
Aug	1,630.70	247,190.46	377,078.80	64,650.96	273,181.97	29,186.59	95,346.12	-	330.12	3,556.96	113.50	287.14	26,564.57	681,253.30	11,493.92	167,029.36	238,442.98	194,745.11	**2,412,082.57**
Sep	1,791.71	270,594.59	465,301.31	68,020.95	370,323.69	18,184.96	134,414.53	-	267.40	4,916.56	115.11	306.33	21,773.50	806,774.24	12,680.89	146,133.14	215,417.68	219,933.24	**2,756,949.83**
Oct	1,704.79	281,204.64	480,106.49	94,573.08	343,440.15	22,895.35	136,939.74	-	204.69	2,201.55	116.48	341.96	22,935.50	852,069.39	15,525.65	165,306.91	232,188.99	245,924.22	**2,897,679.60**
Nov	1,644.95	259,109.18	533,438.97	101,870.32	299,715.01	17,089.04	180,534.44	-	141.97	2,292.28	119.53	303.55	22,178.73	960,814.77	15,450.39	170,944.78	196,338.19	250,551.19	**3,012,537.30**
Dec	1,778.71	263,863.65	603,136.26	110,935.77	299,087.30	7,965.37	266,725.41	-	79.26	3,887.78	114.42	282.61	30,272.25	1,066,654.12	16,130.63	159,126.16	189,560.01	344,235.10	**3,363,834.80**
2023																			
Jan	2,391.61	340,953.56	654,740.29	143,455.70	335,380.17	(1,443.59)	301,026.07	-	105.97	4,873.87	228.45	251.24	44,113.17	1,307,512.98	17,767.70	227,545.42	204,830.78	374,080.77	**3,957,814.16**
Feb	1,470.56	366,544.71	691,937.49	71,097.36	452,795.43	21,074.53	306,913.92	-	50.02	1,524.98	318.96	197.44	44,691.50	1,481,851.05	18,037.18	226,932.96	224,983.29	411,002.80	**4,321,424.21**
Mar	1,771.98	344,570.46	755,463.34	103,284.07	478,333.21	41,928.66	330,669.68	-	-	3,884.11	432.22	149.78	48,725.38	1,679,284.89	28,439.56	554,840.85	254,605.57	438,790.17	**5,065,173.94**
Apr	1,631.24	388,822.83	903,029.49	144,252.31	555,886.92	32,206.95	361,846.09	-	-	8,716.45	559.82	99.28	54,058.39	1,722,384.40	28,899.91	214,270.92	321,765.39	476,263.19	**5,214,693.59**
May	1,010.26	907,818.70	1,932,225.57	281,052.93	1,351,116.97	84,147.32	570,367.60	-	-	8,974.78	4,599.15	80.34	112,188.06	3,844,133.80	65,696.39	607,438.10	669,908.72	758,154.17	**11,198,912.85**
Jun	1,762.11	1,979,000.71	4,218,755.04	444,538.09	2,584,596.63	350,042.51	865,465.55	-	-	221.09	10,133.46	8,052.34	260,946.26	8,487,837.63	92,224.26	1,390,786.24	1,304,228.92	2,222,499.38	**24,221,090.21**
Jul	1,305.13	1,428,604.02	3,898,282.53	359,151.15	2,646,743.26	337,541.82	1,133,463.14	-	-	153.30	7,368.09	68.07	208,253.70	6,917,007.30	129,308.58	829,382.28	1,155,945.57	2,438,538.20	**21,491,116.14**
Aug	1,664.09	1,370,651.81	4,309,693.74	391,792.23	2,693,989.06	208,098.88	1,084,784.90	-	-	138.30	7,469.95	75.80	205,341.47	6,863,348.14	127,816.16	701,626.16	1,081,800.09	2,446,465.02	**21,494,755.81**
Sep	1,503.56	1,763,364.33	4,914,305.55	517,813.92	2,760,807.78	247,094.60	1,204,684.14	-	-	9.75	9,935.82	92.05	219,878.94	8,245,053.80	151,685.43	776,997.57	1,312,147.78	2,668,520.81	**24,793,895.84**
Oct	1,977.18	2,059,471.85	5,625,069.70	562,790.91	2,202,475.21	175,235.94	1,172,130.22	-	-	0.03	10,816.83	98.06	237,525.73	8,864,363.09	153,534.70	958,746.42	1,351,846.54	2,767,099.33	**26,143,181.72**
Nov	2,295.18	2,278,921.91	5,913,094.15	568,556.41	2,451,981.00	180,229.25	1,337,040.40	-	-	0.03	10,921.42	59.77	238,702.30	9,040,518.08	158,702.11	1,046,256.98	1,702,370.26	2,868,031.98	**27,797,681.23**
Dec	2,947.49	2,536,437.97	5,489,443.24	657,432.63	2,268,702.96	155,742.88	2,420,663.39	-	-	0.03	12,324.59	73.45	248,699.79	9,507,281.46	255,007.08	1,184,706.91	1,748,495.98	3,349,062.31	**29,837,022.16**
2024																			
Jan	2,536.36	4,749,173.95	8,535,153.83	940,210.80	3,564,879.01	285,807.60	3,972,600.87	-	-	0.03	17,912.41	198.80	374,088.29	14,957,169.30	312,516.30	1,949,662.45	2,737,500.88	4,289,981.53	**46,689,392.37**
Feb	2,519.25	6,564,463.71	11,709,703.62	1,772,649.65	4,708,270.62	153,450.01	5,911,393.45	-	-	0.03	26,073.06	232.00	488,602.76	22,234,523.09	378,975.16	2,608,075.14	3,125,793.33	5,812,047.28	**65,496,772.18**
Mar	2,435.72	8,601,285.46	15,501,059.95	2,213,233.27	6,701,169.42	775,336.87	8,098,495.31	-	-	0.03	47,609.35	143.35	729,484.92	34,077,197.02	597,886.20	2,860,196.61	4,317,386.46	8,974,860.63	**93,497,780.56**
*Apr	5.89	4,141.51	9,980.68	1,414.28	5,461.70	287.09	5,206.08	-	-	0.00	31.18	88.00	440.49	20,170.86	246.21	2,510.15	5,472.97	4,360.99	**59,818.08**
*May	10.60	3,583.02	11,575.45	1,506.01	6,092.37	382.87	5,420.56	-	-	0.00	29.63	1.37	433.36	21,315.87	348.50	2,114.73	6,339.55	4,613.87	**63,767.76**
*Jun	8.01	4,111.49	11,498.97	1,627.32	5,775.34	298.05	6,080.69	-	-	7.23	24.70	1.49	446.45	22,801.09	345.72	2,541.32	6,558.03	5,419.46	**67,545.34**
*Jul	5.05	4,943.82	10,426.18	1,342.47	5,743.94	351.44	6,988.99	-	0.00	5.21	25.13	0.16	432.35	24,895.03	348.09	2,342.85	6,539.59	6,244.23	**70,634.52**
*Aug	5.26	5,703.86	12,540.81	1,453.04	4,411.38	205.93	6,149.38	-	-	2.43	126.05	0.19	378.05	25,591.15	542.15	2,767.89	7,004.36	6,832.60	**73,714.52**
*Sep	6.82	9,465.31	20,161.22	2,742.22	7,903.81	340.45	10,295.58	-	-	0.00	244.94	0.33	600.93	43,094.11	979.13	4,853.44	11,326.85	9,785.35	**121,800.51**
*Oct	39.65	12,315.40	27,597.64	3,670.13	7,120.62	129.14	11,256.45	-	-	0.00	239.01	0.08	679.62	49,545.16	1,042.81	6,380.10	11,454.83	11,116.57	**142,587.19**
*Nov	58.26	10,111.62	27,498.54	3,102.17	5,626.08	117.33	9,757.48	-	0.00	0.00	287.55	2,326.36	572.57	45,782.99	1,064.73	6,685.94	11,362.33	10,783.91	**135,137.84**
*Dec	64.89	8,774.50	29,312.78	3,217.87	7,673.17	287.57	10,942.77	-	0.00	8.29	54.88	0.57	549.66	46,926.14	1,073.63	6,555.30	13,399.70	11,326.46	**140,168.19**

Source:Reserve Bank of Zimbabwe,2024

Statistics are denominated in ZiG

TABLE 6.2 : COMMERCIAL BANKS - LIABILITIES

ZWG millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Finacial Corporations				
2021																
Jan	158 888.8	28 456.6	10 150.2	197 495.5	2 580.8	5 423.4	205 499.8	1 142.5	12 732.6	391.1	519.6	376.7	50 147.7	25 036.2	29 608.5	325 454.7
Feb	162 092.2	26 146.3	12 239.7	200 478.2	2 809.1	4 762.5	208 049.7	1 150.4	12 833.2	409.2	540.7	609.9	54 930.3	28 339.2	33 280.7	340 143.4
Mar	165 101.1	30 313.5	12 276.4	207 691.0	4 541.2	4 845.3	217 077.6	1 331.7	11 620.2	75.4	1 136.7	408.9	58 208.9	32 908.1	30 626.5	353 393.9
Apr	191 923.5	31 441.3	11 549.5	234 914.3	2 195.0	5 346.7	242 455.9	1 190.1	11 503.5	176.5	757.1	409.9	60 361.3	34 537.9	29 396.5	380 788.7
May	194 108.9	40 921.9	15 896.4	250 927.2	1 705.9	6 802.1	259 435.2	1 186.9	11 783.3	654.2	145.2	429.0	61 202.0	35 592.3	29 790.4	400 218.5
Jun	211 950.0	40 878.5	18 536.0	271 364.4	2 696.6	6 202.3	280 263.2	1 211.8	11 575.5	662.3	368.5	462.6	63 417.5	26 856.5	40 783.7	425 601.6
Jul	226 860.1	48 928.9	19 775.4	295 564.4	2 991.7	5 012.2	303 568.3	1 169.2	12 552.8	706.9	476.2	552.8	66 514.1	26 869.2	68 693.1	481 102.6
Aug	237 167.0	38 425.4	25 114.2	300 706.5	3 601.5	5 873.7	310 181.7	1 216.2	13 354.7	1 444.4	1 678.3	478.6	72 123.3	32 281.1	58 597.3	491 355.6
Sep	263 598.2	37 954.3	21 954.4	323 506.9	3 643.0	3 469.0	330 618.9	2 141.0	11 770.4	1 453.1	-110.6	375.4	71 255.0	31 981.0	46 729.4	496 213.6
Oct	299 038.0	50 766.0	22 882.7	372 686.7	2 824.1	3 023.7	378 534.5	2 411.8	14 077.4	1 095.3	1 109.9	503.1	78 644.6	49 581.0	61 280.0	587 237.6
Nov	307 063.4	52 309.9	27 875.3	387 248.6	3 325.7	2 764.9	393 339.3	2 869.4	12 437.2	2 726.5	1 352.5	347.1	89 288.6	52 327.7	61 678.3	616 366.5
Dec	334 599.0	58 318.5	30 455.6	423 373.1	3 842.1	3 855.7	431 070.9	3 027.0	13 896.4	2 808.1	1 693.3	139.8	109 665.4	60 917.0	63 170.8	686 388.6
2022																
Jan	346 619.5	43 438.8	31 158.1	421 216.4	2 962.5	3 864.8	428 043.7	2 995.6	14 406.9	2 688.6	1 043.2	230.5	122 752.1	53 627.8	58 853.6	684 641.9
Feb	358 979.4	51 510.7	38 313.7	448 803.8	3 229.3	4 248.7	456 281.8	3 834.1	16 267.7	2 120.4	1 338.1	226.8	130 981.3	55 099.6	68 847.8	734 997.5
Mar	422 934.6	58 283.5	42 258.5	523 476.6	3 062.2	5 171.3	531 710.2	3 850.2	18 374.8	2 137.9	2 779.1	810.6	149 781.8	65 660.6	85 216.5	860 321.7
Apr	479 558.7	74 880.3	40 491.0	594 930.0	6 377.5	7 486.7	608 794.2	3 792.3	21 445.6	2 173.0	3 173.0	486.8	149 610.1	53 372.3	103 623.7	946 471.1
May	666 937.8	137 419.9	55 389.8	859 747.5	7 310.9	7 249.8	874 308.3	5 769.3	39 105.1	2 383.3	2 207.5	321.8	214 978.6	134 993.5	182 638.3	1 456 705.7
Jun	773 692.7	154 956.9	63 511.7	992 161.3	4 597.1	10 018.0	1 006 776.4	6 743.2	42 701.8	2 898.5	3 389.3	345.2	307 341.8	169 511.8	184 958.1	1 724 666.1
Jul	810 906.6	173 134.0	74 324.5	1 058 365.1	717.0	9 153.8	1 068 235.9	7 994.5	54 168.7	2 814.9	2 948.9	1 339.1	355 597.9	144 090.2	220 013.9	1 857 204.0
Aug	1 100 922.1	219 798.6	110 595.1	1 431 315.7	790.2	7 675.2	1 439 781.1	12 484.6	64 160.3	3 230.7	2 791.8	555.2	421 880.4	167 029.4	300 169.0	2 412 082.6
Sep	1 328 584.6	256 980.2	127 051.1	1 712 616.0	1 482.9	8 473.0	1 722 571.9	13 789.2	81 182.4	3 720.2	5 632.9	587.2	465 063.9	146 133.1	318 269.0	2 756 949.8
Oct	1 365 908.5	205 688.8	128 186.9	1 699 784.2	813.8	6 314.3	1 706 912.3	14 933.2	83 998.0	28 072.2	4 282.4	762.5	486 396.6	165 306.9	407 015.5	2 897 679.6
Nov	1 481 503.5	243 239.9	146 530.0	1 871 273.4	291.3	6 366.6	1 877 931.3	12 665.1	67 318.9	19 973.5	5 349.1	339.6	514 200.0	170 944.8	343 815.1	3 012 537.3
Dec	1 697 008.7	235 271.2	181 090.6	2 113 370.5	1 514.4	7 399.5	2 122 284.4	13 296.8	106 071.5	10 597.8	9 610.4	752.5	621 113.3	159 126.2	320 981.8	3 363 834.8
2023																
Jan	2 139 458.0	78 197.7	215 537.0	2 433 192.7	214.3	41 333.8	2 474 740.8	12 923.7	123 605.0	4 974.3	5 669.1	675.5	723 452.2	227 545.4	384 228.1	3 957 814.2
Feb	1 997 073.4	398 595.8	230 549.9	2 626 219.1	303.5	10 655.7	2 637 178.4	14 443.3	140 484.9	8 092.9	13 273.6	3 109.0	780 290.7	226 933.0	497 618.5	4 321 424.2
Mar	2 218 678.7	384 245.5	262 119.8	2 865 044.1	1 272.8	5 953.0	2 872 269.9	15 181.9	166 322.5	9 639.9	15 494.1	3 714.6	846 479.9	554 840.9	581 230.2	5 065 173.9
Apr	2 646 522.9	382 678.9	197 662.2	3 226 864.0	173.4	9 463.7	3 236 501.1	1 115.5	201 674.1	13 321.9	21 331.0	6 418.8	935 402.2	214 270.9	584 658.1	5 214 693.6
May	5 196 712.7	969 812.4	435 965.9	6 602 490.9	514.9	50 270.4	6 653 276.3	1 287.6	493 894.8	78 332.6	65 967.5	30 583.3	1 815 309.9	607 438.1	1 452 822.8	11 198 912.9
Jun	10 038 744.6	2 287 818.9	789 112.9	13 115 676.4	1 468.6	432 367.0	13 549 512.0	1 177.5	1 201 797.0	39 166.6	101 465.7	64 321.9	5 042 026.4	1 390 786.2	2 830 837.1	24 221 090.2
Jul	9 592 825.0	1 787 488.9	592 115.4	11 972 429.2	9 138.5	380 190.7	12 361 758.4	512.4	847 658.7	87 827.2	146 299.0	58 256.2	4 649 856.9	829 382.3	2 509 565.1	21 491 116.1
Aug	9 698 801.3	1 920 804.2	622 360.9	12 241 966.5	1 479.8	381 277.2	12 624 723.5	863.9	865 945.4	84 841.4	141 305.4	56 751.6	4 465 099.7	701 626.2	2 553 598.8	21 494 755.8
Sep	13 388 822.1	319 686.0	695 555.0	14 404 063.1	4 754.8	114 251.5	14 523 069.4	504.3	1 036 635.6	82 493.4	152 779.3	90 032.4	5 159 376.7	776 997.6	2 972 007.2	24 793 895.8
Oct	14 087 303.5	312 655.9	827 902.5	15 227 861.9	1 692.7	146 801.2	15 376 355.8	522.9	1 106 440.5	84 628.9	159 670.3	83 441.8	5 427 255.6	958 746.4	2 946 119.7	26 143 181.7
Nov	14 816 672.7	306 014.4	882 972.1	16 005 659.2	5 789.4	133 219.7	16 144 668.4	432.3	1 259 039.0	92 939.9	227 935.0	89 997.7	5 701 702.0	1 046 257.0	3 234 709.9	27 797 681.2
Dec	15 726 758.6	369 405.4	808 422.2	16 904 586.1	6 923.3	201 225.8	17 112 735.3	36 808.0	1 314 667.6	55 157.4	153 701.6	138 722.6	6 264 918.7	1 184 706.9	3 575 604.1	29 837 022.2
2024																
Jan	24 824 665.8	662 989.2	1 191 915.8	26 679 570.7	25 881.9	169 368.5	26 874 821.1	168.2	2 102 990.2	114 298.0	279 174.1	182 727.0	9 532 603.9	1 949 662.4	5 652 947.5	46 689 392.4
Feb	34 081 030.9	911 544.4	1 983 870.0	36 976 445.3	7 146.9	340 314.0	37 323 906.2	151.1	3 106 432.1	105 237.1	449 118.3	279 727.9	13 237 287.6	2 608 075.1	8 386 836.6	65 496 772.2
Mar	48 600 783.9	1 434 256.6	3 333 658.9	53 368 699.4	104 688.2	515 299.7	53 988 687.3	0.0	4 654 985.7	95 705.0	500 611.7	361 061.7	20 221 996.6	2 860 196.6	10 814 535.9	93 497 780.6
*Apr	31 998.9	843.3	1 944.9	34 787.2	92.9	242.8	35 122.9	0.0	2 867.4	67.4	358.1	222.7	10 281.8	2 510.2	8 387.7	59 818.1
*May	33 721.9	910.6	2 242.3	36 874.7	79.3	349.9	37 303.9	0.0	3 056.1	50.9	436.0	4.6	12 101.9	2 114.7	8 699.7	63 767.8
*Jun	34 597.9	958.5	2 874.9	38 431.3	2.1	589.2	39 022.6	0.0	3 399.1	99.8	442.6	13.2	14 415.1	2 541.3	7 611.6	67 545.3
*Jul	36 817.5	1 137.8	2 766.8	40 722.1	68.7	438.6	41 229.4	0.0	3 923.2	99.9	469.8	12.0	15 126.4	2 342.9	7 430.9	70 634.5
*Aug	37 597.8	872.1	2 514.1	40 984.0	65.6	532.9	41 582.4	0.0	4 039.1	109.9	586.0	12.5	16 106.1	2 767.9	8 510.5	73 714.5
*Sep	59 919.0	2 378.4	3 920.7	66 218.0	76.5	579.2	66 873.8	0.0	7 142.2	491.4	844.5	51.1	27 911.3	4 853.4	13 632.7	121 800.5
*Oct	70 016.8	1 657.3	5 193.9	76 867.9	170.2	621.4	77 659.6	0.0	8 524.2	429.7	1 248.8	16.1	32 737.1	6 380.1	15 591.5	142 587.2
*Nov	66 321.7	1 869.1	5 320.9	73 511.7	156.7	677.1	74 345.6	0.0	7 213.9	409.3	558.7	42.7	32 040.3	6 685.9	13 841.4	135 137.8
*Dec	69 146.0	1 993.7	5 095.0	76 234.8	134.4	716.3	77 085.5	0.0	8 204.4	233.0	588.3	112.5	32 891.4	6 555.3	14 497.8	140 168.2

Source: Reserve Bank of Zimbabwe, 2024

**Statistics are denominated in ZiG*

TABLE 7.1: BUILDING SOCIETIES -ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Mortgages	Government	Other			
2021																
Jan	188.7	2943.3	5 986.5	793.8	843.5	-	1 783.8	10.2	-	211.3	1 091.3	0.0	9 329.1	2980.3	7 685.1	**33 846.9**
Feb	345.7	2762.9	6 004.8	811.1	984.2	-	2 731.0	9.2	-	236.8	2 089.3	-	8 950.2	2949.2	7 790.6	**35 665.0**
Mar	168.3	2278.9	6 313.1	1594.4	1 028.2	-	1 341.7	8.4	-	415.1	1 242.4	-	10 867.7	3027.5	7 841.0	**36 126.8**
Apr	206.9	2702.1	5 302.6	1156.7	1 085.4	-	871.7	7.7	-	508.9	1 581.5	-	14 233.6	3431.1	7 237.9	**38 326.2**
May	210.3	1687.6	5 962.2	1250.9	3 847.1	-	116.9	7.0	-	517.7	1 568.8	-	17 154.9	2927.9	7 532.9	**42 784.2**
Jun	249.6	1649.7	6 202.6	1163.8	1 866.7	-	204.6	6.5	-	588.0	1 851.9	-	18 795.4	2580.9	7 701.1	**42 860.7**
Jul	283.7	1212.2	7 193.4	1892.7	1 875.4	-	1 143.4	6.0	-	447.3	1 963.2	-	18 280.3	3923.5	7 695.6	**45 916.5**
Aug	352.8	1408.8	7 869.3	2537.6	2 316.2	-	3 535.6	5.4	-	399.5	2 101.3	-	19 422.2	3837.6	7 666.6	**51 453.0**
Sep	349.8	1926.6	7 608.5	2430.2	1 941.4	-	4 314.6	5.1	-	205.2	2 231.7	-	20 461.1	4013.2	9 460.7	**54 948.1**
Oct	411.5	2396.2	8 221.0	2162.4	3 421.5	-	5 627.7	4.3	-	271.1	2 539.5	-	22 881.3	5432.3	9 501.3	**62 870.1**
Nov	339.8	3578.4	7 561.6	2568.8	2 299.5	-	5 882.7	3.7	-	566.4	2 788.5	-	27 326.1	4400.3	9 614.3	**66 930.0**
Dec	351.1	3217.3	8 557.8	2619.2	3 620.2	-	2 353.6	3.0	-	1 189.0	2 786.9	-	33 115.3	5610.8	11 334.1	**74 758.3**
2022																
Jan	324.6	3504.3	8 506.5	2680.3	2 631.0	-	1 110.8	2.4	-	1 487.3	2 967.6	-	35 913.5	6693.8	14 008.7	**79 830.9**
Feb	411.5	4021.5	9 763.6	3069.7	5 678.0	-	4 048.9	1.6	-	1 465.4	3 241.1	-	39 977.5	4511.5	13 964.4	**90 154.6**
Mar	354.3	4413.6	11 882.6	3691.3	4 932.3	-	5 235.0	0.9	-	1 590.0	3 888.3	-	42 741.3	9086.6	15 421.2	**103 237.4**
Apr	546.4	3054.1	15 585.8	4857.7	5 768.6	-	5 714.4	0.2	-	1 861.4	4 143.7	-	48 582.4	9654.2	16 999.2	**116 768.1**
May	639.5	8326.7	23 817.6	4251.9	16 001.6	-	6 150.9	0.0	-	1 486.3	8 474.8	-	74 864.0	14793.9	17 091.2	**175 898.5**
Jun	418.5	8464.3	32 497.6	3807.5	21 184.8	-	2 639.3	0.0	-	1 340.0	10 851.1	-	85 145.9	18155.8	35 128.1	**219 633.0**
Jul	700.4	9914.6	30 660.3	4983.4	24 902.9	-	4 077.6	0.0	-	1 411.5	13 722.1	-	98 066.0	9998.6	45 127.9	**243 565.1**
Aug	863.8	14422.1	33 703.2	4483.0	34 971.8	-	4 379.8	0.0	-	2 106.6	16 515.4	-	115 491.9	8745.3	45 694.0	**281 377.1**
Sep	1 086.8	14998.2	37 911.3	7470.1	45 094.8	-	8 440.8	0.0	-	1 302.8	17 996.8	-	129 242.7	11630.7	60 830.4	**336 005.2**
Oct	1 158.3	14768.7	44 296.5	10013.7	44 664.1	-	14 109.9	0.0	-	1 142.4	16 817.7	-	123 793.8	30036.4	47 678.2	**348 479.7**
Nov	1 449.3	22456.9	41 398.0	9771.8	41 317.6	-	17 572.6	0.0	-	2 085.3	16 785.8	-	136 029.9	30694.0	46 275.8	**365 836.9**
Dec	1 470.7	23012.7	48 533.8	8913.7	50 229.0	-	21 411.1	0.0	19993.4	2 176.2	17 693.7	-	119 322.3	39279.1	69 102.5	**421 138.1**
2023																
Jan	2 402.7	32405.1	47 062.6	8410.8	50 364.6	-	17 976.2	0.0	23 668.5	2 406.3	18 311.0	-	132 757.4	41367.4	69 570.1	**446 702.8**
Feb	234.9	59685.4	50 103.0	9568.6	62 701.4	889.9	24 809.7	0.0	26 667.1	4 451.9	21 629.1	-	146 798.4	50093.6	70 987.9	**528 620.9**
Mar	214.6	72311.9	57 399.6	9196.8	51 300.9	-	28 841.5	0.0	24 689.0	5 503.9	19 118.6	-	170 376.6	54524.7	84 489.1	**577 967.3**
Apr	184.1	61341.6	63 129.5	16343.2	61 444.0	-	28 727.0	0.0	28 119.0	5 989.2	27 619.9	-	205 412.2	81442.9	86 571.2	**666 323.9**
May	78.1	125685.1	100 808.7	22707.0	195 646.6	-	81 344.3	0.0	69 908.9	6 246.8	53 180.7	-	440 462.4	103176.1	116 103.7	**1 315 348.2**
Jun	176.6	227001.8	172 666.5	25998.2	452 772.6	40 326.7	115 193.3	0.0	196 310.3	4 209.5	121 677.5	-	870 075.1	230604.4	544 587.8	**3 001 600.3**
Jul	162.7	132017.2	220 995.0	20797.2	459 668.2	32 010.8	105 308.6	0.0	154 472.7	13 777.8	153 638.5	-	697 177.8	209734.6	612 937.8	**2 812 698.9**
Aug	611.0	105296.6	309 821.7	55744.7	475 838.3	37 447.1	102 495.2	0.0	153 578.2	6 767.5	135 193.3	-	758 439.2	223114.4	564 622.1	**2 928 969.2**
Sep	949.3	193065.6	339 269.2	41680.1	437 996.0	58 554.5	110 351.3	0.0	161 346.6	4 522.1	153 113.7	-	880 148.8	290026.7	565 616.4	**3 236 640.3**
Oct	403.8	204713.4	254 684.1	187632.1	440 150.3	65 022.1	97 046.1	0.0	176 111.9	13 771.8	173 523.5	-	829 479.5	345029.3	586 015.6	**3 373 583.5**
Nov	370.5	222344.7	387 213.2	160896.0	326 510.1	50 688.3	159 225.4	0.0	173 990.9	28 127.2	187 363.3	-	926 663.7	395549.5	595 811.6	**3 614 754.5**
Dec	403.7	251968.8	457 034.9	261067.9	345 348.0	56 551.7	185 131.1	0.0	166902.0	27 875.9	222 503.1	0.7	973 788.6	507890.9	658 045.7	**4 114 512.9**
2024																
Jan	367.9	368046.7	524 020.9	471915.0	363 325.6	40 412.9	280 803.2	0.0	280441.0	45 935.9	339 610.7	-	1 563 405.5	649087.4	742 734.0	**5 670 106.8**
Feb	578.8	637645.2	797 581.2	618074.6	613 309.7	24 680.4	425 783.2	0.0	399313.5	67 900.2	519 513.4	-	2 188 186.8	904519.6	937 957.6	**8 135 044.1**
Mar	356.6	1026840.5	1 171 941.4	888362.3	829 470.4	-	440 943.8	0.0	528820.5	103 276.3	787 872.2	-	3 761 909.8	1403556.4	1 697 667.5	**12 641 017.5**
*Apr	1.0	564.4	864.1	693.0	326.5	67.2	337.2	0.0	313.5	-	593.2	212.7	2 856.8	420.1	824.2	**8 074.0**
*May	4.0	639.2	783.2	772.6	296.2	109.6	407.6	0.0	303.7	-	309.2	19.8	2 946.5	712.1	903.7	**8 207.5**
*Jun	1.1	520.3	1 122.4	718.7	678.1	110.9	188.6	0.0	282.9	-	424.7	20.4	2 998.6	858.8	1 229.8	**9 155.3**
*Jul	2.4	681.0	918.2	640.3	336.2	99.8	676.7	0.0	276.2	5.0	333.9	20.5	3 022.2	1332.3	1 250.3	**9 595.1**
*Aug	1.1	642.2	853.3	852.1	428.1	-	764.6	0.0	246.2	5.1	373.1	20.6	3 042.5	1811.8	1 318.9	**10 359.6**
*Sep	1.0	1230.9	1 985.1	1121.2	705.4	-	555.5	0.0	431.0	34.5	1 130.0	37.0	4 878.1	2054.8	2 298.6	**16 463.3**
*Oct	13.1	1166.2	2 512.0	1391.6	769.7	-	745.1	0.0	502.2	5.3	1 380.9	42.7	5 751.9	2214.8	2 435.0	**18 930.4**
*Nov	14.0	918.9	2 141.3	1383.8	649.7	-	602.6	0.0	367.6	5.4	1 293.8	39.5	4 997.5	2566.9	2 458.3	**17 439.1**
*Dec	17.1	1089.4	2 633.9	2306.6	754.5	-	675.7	0.0	361.0	-	1 424.9	35.4	5 500.8	2343.9	2 593.3	**19 736.5**

Source:Reserve Bank of Zimbabwe,2024

Notes
1.Government securities include treasuary bills and bonds
2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3.Includes households and other financial corporations,
** Statistics are denominated in ZiG*

TABLE 7.2: BUILDING SOCIETIES -LIABILITIES

ZWG millions

End of	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	**Total**	**Debt Securities**	**Foreign Liabilities**	**Amounts Owing to**			**Capital and Reserves**	**Other Liablities**	**TOTAL**
									RBZ	Other Depository Corporations	Other Finacial Corporations			
2021														
Jan	17 060.5	985.1	18 045.7	150.0	15.0	**18 210.7**	291.2	3 018.1	0.0	81.3	0.0	6 054.0	6 191.6	**33 846.9**
Feb	18 610.7	1 047.5	19 658.2	150.0	15.0	**19 823.2**	318.2	3 075.5	0.0	40.7	0.0	6 533.5	5 874.0	**35 665.0**
Mar	18 562.7	1 070.5	19 633.2	150.0	15.0	**19 798.2**	320.8	3 377.0	0.0	241.5	0.0	6 727.5	5 661.8	**36 126.8**
Apr	19 021.2	1 353.2	20 374.5	500.0	15.0	**20 889.5**	325.0	4 244.8	0.0	181.9	0.0	6 267.0	6 418.0	**38 326.2**
May	22 332.1	1 453.5	23 785.6	500.0	15.0	**24 300.6**	350.2	4 279.9	0.0	394.8	0.0	6 067.1	7 391.6	**42 784.2**
Jun	22 784.4	1 675.4	24 459.8	209.5	70.5	**24 739.8**	359.1	3 855.1	0.0	570.4	0.0	6 623.0	6 713.2	**42 860.7**
Jul	25 425.9	1 997.8	27 423.7	25.0	15.0	**27 463.7**	365.2	3 488.6	0.0	274.6	0.0	7 194.2	7 130.1	**45 916.5**
Aug	27 475.7	2 728.9	30 204.6	60.0	15.0	**30 279.6**	668.2	5 344.8	0.0	621.9	0.0	7 683.7	6 854.8	**51 453.0**
Sep	29 023.8	2 834.6	31 858.5	76.0	15.2	**31 949.7**	1 062.2	4 465.7	0.0	181.9	0.0	10 227.1	7 061.5	**54 948.1**
Oct	30 925.8	4 239.0	35 164.7	0.0	30.0	**35 194.8**	1 329.1	7 432.5	0.0	0.0	0.0	10 906.3	8 007.4	**62 870.1**
Nov	34 486.8	4 344.1	38 830.8	0.0	15.0	**38 845.9**	1 149.7	7 028.7	0.0	203.6	0.0	11 575.7	8 126.5	**66 930.0**
Dec	33 974.4	4 856.8	38 831.3	80.0	15.0	**38 926.3**	1 750.9	9 746.8	0.0	712.0	0.0	15 101.8	8 520.4	**74 758.3**
2022														
Jan	31 695.1	5 983.6	37 678.7	0.0	15.0	**37 693.7**	1 771.4	10 991.6	0.0	373.7	0.0	18 063.5	10 937.0	**79 830.9**
Feb	37 132.1	7 089.1	44 221.1	0.0	15.0	**44 236.1**	1 703.8	14 215.9	0.0	431.6	0.0	18 241.5	11 325.7	**90 154.6**
Mar	44 187.4	6 190.7	50 378.1	0.0	15.0	**50 393.1**	1 742.3	15 620.9	0.0	501.9	0.0	20 548.8	14 430.4	**103 237.4**
Apr	52 979.2	6 553.0	59 532.2	0.0	15.0	**59 547.2**	1 536.3	17 027.1	0.0	704.1	0.0	23 099.0	14 854.4	**116 768.1**
May	86 411.7	6 683.0	93 094.7	0.0	15.0	**93 109.8**	1 477.7	34 306.7	0.0	1 033.4	0.0	22 645.2	23 325.7	**175 898.5**
Jun	98 008.7	8 427.1	106 435.9	1 030.1	15.0	**107 481.1**	1 496.4	40 346.3	0.0	1 200.6	0.0	42 213.2	26 895.5	**219 633.0**
Jul	111 583.1	9 489.2	121 072.3	1 072.6	15.0	**122 159.9**	1 225.0	46 145.1	0.0	2 071.5	0.0	55 131.6	16 832.0	**243 565.1**
Aug	133 071.2	11 398.3	144 469.5	1 625.2	15.0	**146 109.7**	1 382.6	55 691.4	0.0	2 979.3	0.0	60 157.4	15 056.7	**281 377.1**
Sep	143 338.6	28 284.7	171 623.3	0.0	15.0	**171 638.3**	1 339.9	62 659.9	0.0	3 613.8	0.0	79 343.1	17 410.1	**336 005.2**
Oct	122 775.3	20 897.6	143 672.9	1 214.2	15.0	**144 902.1**	1 707.3	69 651.9	0.0	4 327.9	0.0	86 799.2	41 091.4	**348 479.7**
Nov	130 892.9	23 401.5	154 294.3	1 256.4	13.0	**155 563.7**	1 855.1	72 052.0	0.0	5 140.0	0.0	89 895.0	41 331.2	**365 836.9**
Dec	149 207.3	30 517.1	179 724.4	1 239.7	103.8	**181 068.0**	1 933.7	71 142.6	0.0	5 623.9	0.0	118 486.1	42 883.8	**421 138.1**
2023														
Jan	161 506.8	31 099.4	192 606.2	1 462.2	121.0	**194 189.4**	3 214.4	72 524.5	0.0	6 622.6	0.0	144 335.3	25 816.5	**446 702.8**
Feb	210 739.4	27 500.2	238 239.5	1 153.4	15.0	**239 407.9**	2 349.9	84 724.5	0.0	7 548.9	0.0	155 007.6	39 582.0	**528 620.9**
Mar	234 480.2	38 088.7	272 568.9	158.0	14.4	**272 741.2**	1 982.4	89 883.4	0.0	7 502.7	0.0	172 499.0	33 358.6	**577 967.3**
Apr	272 738.9	35 889.2	308 628.0	400.0	15.0	**309 043.1**	1 809.5	116 418.1	0.0	8 456.9	0.0	183 262.3	47 334.0	**666 323.9**
May	502 897.5	36 680.3	539 577.9	553.7	15.0	**540 146.6**	4 453.5	289 636.2	0.0	8 115.4	0.0	372 206.8	100 789.6	**1 315 348.2**
Jun	927 980.2	66 404.1	994 384.3	0.0	15.0	**994 399.3**	4 147.7	631 544.2	0.0	10 873.2	0.0	1 117 122.1	243 513.7	**3 001 600.3**
Jul	804 547.2	73 047.1	877 594.3	15 753.2	15.0	**893 362.6**	2 706.7	611 248.0	0.0	14 397.5	0.0	1 093 858.2	197 126.1	**2 812 698.9**
Aug	920 687.4	90 856.7	1 011 544.1	15 752.3	15.0	**1 027 311.4**	3 400.5	617 162.9	0.0	12 854.9	0.0	1 064 286.3	203 953.2	**2 928 969.2**
Sep	1 062 730.1	75 413.9	1 138 143.9	0.0	15.1	**1 138 159.0**	3 262.9	652 356.6	0.0	16 101.5	0.0	1 117 548.2	309 212.1	**3 236 640.3**
Oct	1 261 965.8	64 282.0	1 326 247.8	0.0	15.1	**1 326 262.9**	4 056.0	467 416.6	0.0	16 785.2	0.0	1 188 499.5	370 563.3	**3 373 583.5**
Nov	1 301 463.8	82 076.9	1 383 540.7	79 497.1	15.1	**1 463 052.8**	4 822.5	525 114.1	0.0	16 180.1	0.0	1 209 652.3	395 932.7	**3 614 754.5**
Dec	1 541 238.9	142 705.5	1 683 944.4	79 497.1	15.8	**1 763 457.2**	7 085.0	516 718.0	0.0	8 736.3	0.0	1 308 419.6	510 096.7	**4 114 512.9**
2024														
Jan	2 094 039.4	96 896.2	2 190 935.6	79 481.7	15.1	**2 270 432.3**	8 231.4	904 697.2	0.0	11 028.7	0.0	1 826 995.6	648 721.6	**5 670 106.8**
Feb	2 991 430.0	192 203.3	3 183 633.2	162 422.1	15.1	**3 346 070.4**	10 388.9	1 314 901.6	0.0	5 723.7	0.0	2 630 626.9	827 332.6	**8 135 044.1**
Mar	4 958 662.0	186 068.5	5 144 730.5	162 239.8	15.7	**5 306 986.0**	8 072.5	1 880 803.3	0.0	6 134.8	0.0	4 286 906.8	1 152 114.2	**12 641 017.5**
*Apr	3 369.4	36.3	3 405.6	65.0	0.0	**3 470.7**	3.2	1 258.6	0.0	0.0	0.0	1 955.9	1 385.6	**8 074.0**
*May	3 228.4	75.2	3 303.7	0.0	0.0	**3 303.7**	4.8	1 366.6	0.0	0.0	0.0	2 496.7	1 035.8	**8 207.5**
*Jun	3 502.4	97.1	3 599.5	0.0	0.0	**3 599.5**	4.4	1 414.8	0.0	8.0	0.0	2 990.2	1 138.3	**9 155.3**
*Jul	4 199.9	128.4	4 328.3	0.0	0.0	**4 328.3**	19.6	919.3	0.0	13.2	0.0	3 111.6	1 203.0	**9 595.1**
*Aug	4 433.7	172.4	4 606.1	0.0	0.0	**4 606.1**	103.0	850.7	0.0	16.1	0.0	3 370.3	1 413.3	**10 359.6**
*Sep	6 773.8	475.3	7 249.1	22.6	0.0	**7 271.7**	103.8	1 559.3	0.0	16.3	0.0	5 486.0	2 026.3	**16 463.3**
*Oct	8 011.9	795.7	8 807.6	86.9	0.0	**8 894.5**	122.7	1 462.9	0.0	61.4	0.0	6 003.1	2 385.9	**18 930.4**
*Nov	7 145.7	872.8	8 018.6	45.8	0.0	**8 064.4**	79.9	1 227.6	0.0	10.0	0.0	6 043.8	2 013.3	**17 439.1**
*Dec	8 227.9	1 293.1	9 521.0	71.2	0.0	**9 592.2**	79.9	1 306.5	0.0	267.8	0.0	5 923.9	2 566.2	**19 736.5**

Source:Reserve Bank of Zimbabwe, 2024

** statistics are denominated in ZiG*

TABLE 8.1: SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES
ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2021													
Jan	23 978 167.4	610 696.1	267 400.2	9 997 383.0	66 046.9	9 811 097.6	7 641 910.4	7 176 323.0	4 807 054.2	1 685 871.1	10 092 630.5	47 525.6	76 182 105.9
Feb	24 581 772.2	653 205.5	285 830.7	10 330 772.0	65 231.4	10 024 935.1	7 949 013.1	6 754 180.2	5 018 015.8	1 766 077.9	10 905 948.4	47 678.1	78 382 660.3
Mar	28 741 816.7	737 140.5	320 102.5	10 604 119.6	76 828.9	10 517 753.1	9 428 559.8	8 179 722.0	5 701 289.5	1 822 020.0	12 528 176.5	33 915.5	88 691 444.6
Apr	31 859 146.3	675 080.9	347 881.04	12 101 683.3	205 760.2	12 046 268.5	10 788 214.4	8 802 924.2	6 559 969.1	1 831 534.4	14 724 055.2	36 984.3	99 979 502.0
May	34 645 328.6	713 518.5	292 339.8	13 012 546.0	70 347.7	10 160 360.7	11 287 317.4	8 318 871.5	7 438 997.6	1 831 015.1	17 169 532.7	10 879.2	104 951 054.8
June	36 527 537.2	993 308.6	357 200.7	14 622 859.3	69 173.2	12 832 747.3	12 635 012.9	7 938 660.3	9 226 503.3	1 903 845.8	19 986 300.5	40 765.7	117 133 914.9
Jul	39 160 305.6	1 280 558.7	411 253.9	16 562 010.5	62 624.8	13 792 648.8	12 583 048.9	8 567 557.8	10 717 151.0	1 820 088.9	22 581 130.3	13 756.8	127 552 136.1
Aug	41 218 056.3	1 372 177.0	431 669.1	15 667 033.1	66 504.4	14 701 546.3	13 446 660.9	8 828 791.2	11 500 069.8	1 942 139.4	27 299 685.3	15 470.3	136 489 803.2
Sep	41 133 553.7	1 649 182.2	433 781.1	16 702 896.3	321 991.2	15 183 417.2	15 271 161.9	9 065 558.1	11 973 442.3	2 145 369.5	30 851 901.8	19 863.2	144 752 118.4
Oct	48 491 758.7	1 644 045.1	477 340.8	20 072 721.7	337 273.5	16 644 705.0	17 906 042.4	10 150 149.7	8 544 940.3	2 418 354.8	35 641 091.1	17 894.6	162 346 317.7
Nov	48 945 526.6	1 598 923.1	394 575.8	20 998 777.0	434 931.6	16 621 266.4	19 372 274.1	10 802 887.6	8 904 904.9	2 882 220.1	40 009 482.2	18 275.2	170 984 044.5
Dec	54 028 791.8	1 778 880.5	556 046.6	24 450 917.2	570 685.1	10 955 470.2	22 025 406.6	10 538 491.2	14 437 886.1	2 996 425.0	43 047 088.4	29 601.2	185 415 689.9
2022													
Jan	58 163 723.8	2 180 551.5	576 438.1	26 576 317.7	366 231.4	8 887 534.5	23 074 734.8	11 840 524.9	15 743 736.5	3 516 259.7	47 325 078.3	29 564.7	198 280 695.9
Feb	59 500 669.7	2 289 260.8	618 640.1	27 925 301.7	641 435.0	9 370 886.7	27 976 121.6	13 027 815.1	20 505 827.5	3 747 288.3	51 007 737.3	19 692.3	216 630 676.1
Mar	66 551 117.8	2 538 377.1	656 335.5	29 688 979.7	660 584.5	10 903 917.1	32 629 411.6	15 688 496.1	38 075 386.7	4 471 441.5	58 500 950.7	802 168.3	261 167 166.6
Apr	74 441 781.1	4 219 500.3	1 441 218.1	33 136 441.4	673 885.9	13 157 284.3	34 426 878.3	18 261 710.3	39 043 359.8	5 001 307.2	63 176 517.9	40 089.6	287 019 974.2
May	101 753 100.1	5 120 524.8	3 358 419.2	50 514 059.3	760 401.2	12 433 390.5	42 057 624.5	28 724 818.4	48 088 662.7	6 286 840.2	76 655 600.2	34 456.8	375 787 897.7
Jun	118 753 589.0	6 209 658.5	2 293 665.5	64 942 950.0	869 273.2	23 897 585.0	58 442 367.2	37 195 284.1	62 467 707.8	9 414 912.5	96 536 183.0	43 204.2	481 066 380.0
Jul	133 779 414.0	7 610 614.1	3 684 426.1	77 836 080.2	938 368.0	30 537 998.0	69 408 788.7	46 181 587.4	72 642 938.5	10 449 582.5	111 094 524.5	46 145.7	564 210 467.8
Aug	165 210 571.4	10 163 176.7	2 624 492.88	93 899 073.6	1 266 729.8	39 544 245.3	87 691 102.8	58 330 938.2	97 552 420.8	10 450 507.1	131 625 765.3	154 457.6	698 513 481.5
Sep	201 167 878.5	11 330 918.8	5 038 300.4	110 956 484.0	1 297 748.5	44 492 682.7	101 816 518.3	92 708 096.4	88 483 494.4	11 685 667.9	152 934 863.3	276 752.3	822 189 405.6
Oct	223 506 677.7	12 026 669.5	4 229 873.3	113 451 159.2	1 302 041.3	46 399 745.2	110 333 025.8	79 715 558.1	89 501 330.5	9 611 322.3	175 816 703.6	178 607.8	866 072 714.2
Nov	232 953 535.1	16 431 625.9	11 131 139.8	118 284 970.8	1 687 527.0	42 192 397.3	124 017 335.4	75 874 234.7	94 636 395.6	12 440 947.3	207 085 835.5	197 473.3	936 933 417.8
Dec	253 185 165.2	19 199 455.9	10 466 455.0	135 037 685.1	1 551 994.2	70 805 600.3	136 576 579.6	94 115 141.7	123 404 532.1	12 079 018.7	235 371 108.1	173 717.1	1 091 966 452.8
2023													
Jan	299 237 745.1	22 096 826.9	11 001 194.94	154 399 125.0	2 073 794.8	72 677 263.1	165 905 496.5	124 259 994.3	140 303 195.4	16 560 714.3	290 446 774.7	286 968.1	1 299 249 093.1
Feb	333 081 520.8	26 349 752.5	12 607 980.8	168 969 321.4	3 232 834.7	79 874 665.8	198 087 465.1	146 996 948.4	150 078 778.0	18 960 512.9	335 439 856.5	415 659.5	1 474 095 296.5
Mar	411 138 419.1	28 795 432.6	14 081 946.7	184 250 094.2	3 256 927.2	101 507 881.5	232 125 042.8	168 374 643.7	159 301 093.2	20 786 447.1	364 183 808.4	229 595.5	1 688 031 331.8
Apr	411 638 425.6	28 865 765.5	14 081 964.7	184 833 219.7	3 256 927.2	101 507 881.5	235 076 590.9	168 374 757.6	159 310 920.5	20 785 827.2	365 366 760.5	229 595.5	1 693 328 636.3
May	726 348 772.4	78 828 771.5	44 800 380.0	409 618 602.9	6 584 930.1	226 467 642.5	583 387 051.3	480 909 418.5	381 628 891.5	62 593 512.5	757 858 742.6	267 815.4	3 759 294 531.0
Jun	1 385 380 571.7	173 918 051.5	114 682 839.69	1 119 448 698.2	23 922 347.4	571 712 604.7	1 309 324 347.9	1 111 326 640.1	808 734 970.2	129 722 475.7	1 754 989 459.0	444 788.0	8 503 607 794.2
Jul	1 088 372 491.6	132 529 236.3	101 023 084.2	843 805 813.7	21 291 030.4	370 922 779.8	1 037 949 287.4	824 419 062.0	646 244 001.7	87 491 103.6	1 451 125 105.6	356 098.9	6 605 529 095.1
Aug	1 104 126 310.1	133 512 317.7	105 426 999.2	683 402 044.9	21 345 225.8	393 145 008.1	1 077 529 295.3	824 970 068.6	716 638 286.7	85 309 683.4	1 543 461 599.3	382 505.3	6 689 249 344.4
Sep	1 336 413 273.4	158 136 405.6	121 080 865.9	752 199 791.2	28 592 532.7	465 470 715.5	1 334 020 478.9	1 012 670 250.7	799 826 458.0	102 238 002.6	1 857 297 850.0	586 991.0	7 968 533 615.5
Oct	1 461 090 986.5	163 948 853.9	120 153 516.7	935 064 277.1	24 681 683.2	520 361 009.0	1 381 206 351.2	1 092 469 043.7	859 550 943.1	118 799 556.9	2 126 512 435.0	627 911.8	8 804 466 568.2
Nov	1 397 804 072.5	171 337 302.5	117 526 650.42	1 017 731 862.9	26 161 720.1	535 490 381.0	1 401 587 612.9	992 371 783.2	885 248 702.8	129 500 343.7	2 255 158 373.7	621 795.6	8 930 540 600.9
Dec	1 360 816 417.4	179 675 138.5	121 167 248.1	1 077 783 652.1	46 946 926.9	551 786 675.3	1 483 619 833.9	1 207 471 368.5	863 309 236.7	136 388 007.8	2 458 239 172.8	644 093.7	9 487 847 771.7
2024													
Jan	2 212 746 050.3	265 031 131.4	214 923 355.9	1 663 240 228.2	110 086 710.6	875 780 504.1	2 505 473 968.4	1 910 394 449.6	1 256 413 922.9	237 647 459.8	3 945 256 597.2	1 037 343.5	15 198 031 722.0
Feb	3 435 102 730.5	426 536 836.7	249 129 096.2	2 383 796 904.4	171 219 221.6	1 264 658 167.3	3 631 856 467.6	2 844 642 895.8	2 043 483 472.0	352 320 643.5	5 491 307 643.3	1 518 795.1	22 295 572 874.1
Mar	4 949 814 064.7	642 860 845.9	452 924 544.6	3 642 287 181.9	251 866 635.2	1 943 457 910.8	5 387 453 048.3	3 991 233 867.5	3 178 219 935.6	543 942 248.6	8 278 044 179.1	2 267 159.0	33 264 371 621.3
*Apr	2 882 347.0	371 595.0	188 567.1	3 081 028.9	188 277.0	1 174 215.3	3 077 908.8	2 281 800.0	1 782 566.6	399 652.2	4 922 516.8	1 655.4	20 352 130.1
*May	3 549 471.2	448 072.0	196 408.6	3 013 508.3	181 989.4	1 239 894.9	3 619 936.0	2 302 326.8	1 793 582.3	494 669.1	5 661 322.4	5 002.2	22 513 367.9
*Jun	3 286 172.5	496 282.6	213 057.3	3 210 670.4	230 521.5	1 418 401.0	3 457 122.9	1 954 112.0	1 946 800.0	567 017.7	6 019 427.0	1 771.4	22 801 356.4
*Jul	3 487 382.6	511 490.7	202 186.1	3 350 580.0	163 104.4	1 304 409.1	3 570 513.3	2 117 767.2	2 347 954.2	568 049.1	6 348 713.3	2 029.5	23 985 090.6
*Aug	3 858 128.5	496 920.1	197 595.1	3 160 166.1	163 179.6	1 353 221.2	3 891 826.5	2 259 346.5	2 064 398.1	355 517.6	7 019 997.3	1 626.5	24 821 923.1
*Sep	6 672 075.1	1 240 260.2	365 299.0	5 024 077.0	274 548.6	2 326 667.5	6 387 958.1	4 331 429.1	3 418 807.3	640 082.1	11 884 283.8	2 603.2	42 568 091.0
*Oct	7 858 559.5	1 469 928.3	481 828.8	5 465 309.0	320 115.1	2 603 522.8	7 340 600.9	5 249 584.6	3 667 687.2	726 009.2	13 568 052.5	3 070.1	48 754 267.9
*Nov	7 180 366.7	1 328 085.6	428 978.8	5 025 733.7	284 239.9	2 457 448.5	6 759 835.7	4 209 879.6	3 928 182.1	680 905.2	13 074 981.8	2 309.4	45 360 946.8
*Dec	7 297 552.8	1 289 292.1	385 875.0	4 973 856.6	262 219.7	2 513 526.6	6 746 914.0	4 827 984.5	3 694 327.9	706 439.7	13 280 443.5	2 262.8	45 980 695.3

TABLE 8.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

ZWG('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL&INVESTMENT	FINANCIAL ORG	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2021													
Mar	12 086 596.9	5 009 117.9	15 457 881.6	33 668 114.2	7 879 623.6	17 019 379.3	29 927 193.1	12 664 366.4	68 761 992.2	4 513 060.2	25 352 486.1	371 874.6	232 711 686.2
Apr	14 293 712.8	6 264 137.3	17 624 611.6	35 860 252.5	7 955 587.7	18 411 151.8	32 890 743.1	11 445 151.9	81 410 668.9	4 248 558.7	27 176 673.5	411 001.0	257 992 250.8
May	14 731 869.5	5 542 211.6	19 231 383.7	37 283 237.7	7 903 622.6	19 756 317.3	33 027 214.9	22 796 168.0	84 596 653.5	4 504 355.7	28 445 264.8	378 185.1	278 196 484.5
Jun	15 628 935.5	6 154 316.5	20 722 752.3	39 604 431.5	7 861 552.7	21 455 061.8	36 502 664.4	23 449 074.9	92 196 178.9	4 756 434.9	29 731 644.5	415 508.6	298 478 556.4
Jul	14 899 561.1	6 742 913.7	25 082 739.8	39 720 936.0	9 580 503.8	24 570 676.0	38 875 306.1	31 312 003.2	94 151 108.5	5 021 547.7	32 324 374.5	568 402.6	322 850 073.2
Aug	14 056 945.2	6 611 127.0	26 897 316.6	39 624 666.3	9 778 338.9	27 046 621.0	40 693 944.2	26 504 554.0	84 766 848.1	4 915 399.2	33 960 935.1	645 902.4	315 502 598.2
Sep	14 777 285.5	6 264 492.1	27 413 062.1	45 375 795.4	10 337 697.2	25 786 388.3	43 113 093.0	30 700 846.4	95 985 614.8	5 605 871.7	37 606 703.5	687 817.2	343 654 667.4
Oct	14 923 669.7	8 437 829.5	26 583 413.6	47 841 912.8	11 477 927.2	29 796 762.9	51 676 553.8	49 115 499.0	111 611 484.2	5 940 819.2	35 043 857.0	618 831.0	393 068 560.0
Nov	14 147 912.2	7 546 852.9	27 174 334.3	44 238 573.4	11 949 923.7	27 199 271.6	52 401 389.3	49 817 772.3	115 576 831.0	5 911 967.6	37 770 843.3	751 068.7	394 486 740.3
Dec	16 522 401.6	9 204 283.5	26 835 545.0	47 381 404.7	15 303 976.8	43 092 763.3	57 822 911.0	61 555 101.2	122 091 550.6	6 093 367.4	40 046 246.7	1 319 573.7	447 269 125.4
2022													
Jan	17 399 268.4	9 928 816.1	28 146 847.2	46 285 881.1	15 060 177.5	34 087 881.4	60 888 346.7	38 232 883.7	135 579 116.5	6 454 492.6	32 504 960.5	745 336.0	425 314 007.6
Feb	20 260 983.5	9 641 974.7	32 159 803.2	50 825 844.5	15 235 028.5	35 068 548.5	49 157 612.2	43 769 515.0	146 423 512.2	7 768 846.5	36 257 364.0	724 522.4	447 293 555.2
Mar	22 638 817.9	11 683 937.4	34 271 841.3	61 002 811.6	20 352 647.3	34 501 628.6	57 839 997.3	60 678 395.3	173 444 002.6	9 467 563.9	43 160 654.7	970 393.8	530 012 691.6
Apr	26 926 844.7	12 304 918.4	34 924 202.5	67 201 357.8	21 444 798.1	38 606 872.2	61 303 321.1	64 980 792.3	216 612 532.7	10 455 473.9	45 951 692.0	939 217.9	601 652 023.6
May	39 564 579.0	21 954 770.2	42 666 739.4	108 620 498.7	28 757 840.8	54 108 110.4	88 717 845.2	107 568 244.7	291 739 801.6	14 310 137.6	65 853 453.1	1 190 747.9	865 052 768.6
Jun	45 956 287.6	26 686 177.1	47 155 850.8	128 881 143.6	23 783 755.2	60 238 450.0	105 247 922.5	120 389 796.0	326 034 986.6	17 068 663.5	108 828 797.1	1 325 268.7	1 011 597 098.7
Jul	40 699 352.1	28 329 526.0	45 417 841.1	128 847 329.1	21 958 796.0	62 326 844.4	103 536 398.9	112 642 685.5	401 574 353.3	17 902 000.2	112 555 899.5	1 117 408.2	1 076 908 434.3
Aug	68 438 409.6	39 107 020.5	53 616 955.7	171 501 037.8	25 370 674.6	68 913 237.2	162 326 617.3	137 243 494.6	538 409 018.4	23 523 309.1	146 121 882.2	1 197 164.4	1 435 768 821.4
Sep	81 174 128.7	51 501 554.8	58 104 791.5	204 056 688.7	63 246 197.1	174 562 749.5	172 521 502.9	138 936 277.9	626 755 883.0	25 607 188.8	182 077 675.0	11 177 650.8	1 789 722 288.7
Oct	83 201 043.6	63 984 990.3	67 031 137.9	207 367 773.6	40 617 325.3	155 873 800.6	179 051 392.6	157 121 308.5	575 293 016.5	27 092 268.9	201 852 712.9	3 193 614.1	1 761 680 384.8
Nov	88 153 064.5	61 978 896.6	78 744 677.0	236 152 455.1	39 915 042.9	100 872 718.3	214 281 243.0	200 240 592.5	606 580 960.9	32 903 876.7	233 604 874.7	119 223.2	1 893 547 625.4
Dec	106 799 918.4	60 886 327.3	73 518 960.3	260 923 049.6	48 959 835.1	122 528 998.7	242 741 914.1	171 982 170.1	747 151 447.2	37 453 518.8	270 164 633.8	10 753 958.6	2 153 864 731.9
2023													
Jan	114 820 700.8	79 460 381.9	82 589 902.3	305 204 829.9	45 118 619.6	135 072 311.1	263 222 364.1	223 632 204.7	896 980 184.3	37 534 722.0	288 326 194.2	7 916 696.9	2 479 879 111.8
Feb	118 375 609.7	85 995 682.6	93 761 236.2	312 626 341.5	56 688 432.6	147 245 179.4	266 610 300.9	273 709 371.2	938 437 753.7	39 909 193.6	292 841 727.2	6 842 518.8	2 633 043 347.3
Mar	119 963 933.2	85 731 698.4	100 697 025.6	322 453 843.0	45 619 349.1	148 455 496.2	286 712 763.6	273 572 570.9	1 064 798 433.6	44 685 590.6	330 031 150.7	14 190 575.5	2 836 912 430.3
Apr	131 146 380.3	89 322 733.6	99 723 066.8	324 249 300.1	45 619 349.1	149 245 957.9	289 670 780.4	273 578 020.7	1 072 456 655.2	44 926 335.6	331 068 417.4	14 190 575.5	2 865 197 572.7
May	269 460 363.1	210 867 012.3	216 906 304.0	631 589 937.9	113 357 505.7	362 294 051.4	581 761 350.4	545 536 680.6	2 504 454 969.8	102 648 366.2	702 960 786.4	28 985 518.4	6 270 822 846.4
Jun	581 642 309.8	428 772 683.4	410 699 487.7	1 366 510 052.6	227 784 986.6	700 617 673.8	1 094 382 949.6	1 185 026 806.7	5 283 380 622.2	199 474 750.2	1 564 762 675.1	40 673 167.4	13 083 728 165.1
Jul	535 377 934.4	436 808 429.5	413 150 824.0	1 394 747 348.2	206 866 966.8	711 462 740.8	1 157 802 106.8	982 808 623.8	4 533 520 705.6	184 470 180.5	1 464 856 207.2	37 277 944.9	12 059 150 012.5
Aug	537 439 303.1	422 479 784.1	413 226 172.3	1 343 458 227.8	285 743 813.6	662 607 567.9	1 197 898 912.2	1 004 826 660.3	4 639 684 933.9	209 521 849.6	1 553 047 811.0	38 718 344.9	12 308 653 380.6
Sep	632 283 427.7	491 562 911.4	426 060 663.5	1 510 241 869.9	296 604 785.0	789 587 698.1	1 300 914 518.5	1 250 791 974.4	5 214 851 978.1	217 382 274.5	1 781 106 637.9	43 583 660.4	13 954 972 399.2
Oct	721 203 425.9	541 011 315.6	554 440 420.1	1 657 817 920.3	309 251 239.3	841 367 968.7	1 438 592 170.7	1 187 082 973.9	5 659 995 585.3	260 248 908.5	1 906 411 104.9	49 647 602.0	15 127 070 635.2
Nov	703 080 882.8	566 993 243.1	532 803 998.3	1 698 467 822.7	346 291 934.3	269 835 136.3	1 554 832 195.3	1 195 274 632.9	6 063 945 343.0	293 942 495.1	2 031 657 547.5	46 866 707.1	15 885 967 935.9
Dec	605 605 541.7	423 493 370.4	730 799 100.8	1 549 938 533.1	553 801 063.2	767 650 016.2	1 254 233 648.4	1 348 969 145.1	6 689 372 974.4	247 647 472.3	2 091 666 965.1	53 713 528.9	16 882 080 093.7
2024													
Jan	833 932 128.8	694 796 940.8	1 029 474 123.2	2 082 328 111.9	884 819 488.9	2 004 818 592.2	1 699 026 894.5	1 837 959 924.5	12 124 252 579.3	323 794 777.4	3 044 604 553.8	71 184 543.7	26 630 992 659.0
Feb	1 156 065 718.2	1 037 783 187.5	1 369 731 749.1	3 170 746 459.4	114 038 016.4	3 174 169 477.5	2 227 190 946.8	2 855 301 054.3	15 834 462 125.0	552 622 448.4	4 294 792 965.3	89 063 348.6	36 904 967 496.7
Mar	1 783 340 807.0	1 442 504 457.6	2 116 410 516.4	4 588 105 383.9	1 753 052 451.7	4 712 657 212.6	3 465 873 456.3	3 573 833 122.5	20 373 593 827.7	1 006 777 059.1	8 454 899 690.3	100 278 506.8	53 371 326 491.9
***Apr**	1 476 289.1	893 193.9	1 388 298.4	4 283 881.3	1 092 218.9	2 578 995.2	2 513 192.9	2 626 884.4	11 782 151.6	511 608.9	5 775 025.0	62 998.90	34 984 738.5
***May**	1 608 650.7	1 037 123.0	986 367.1	3 197 388.6	1 234 670.1	3 669 306.6	2 777 961.0	2 424 631.2	13 413 072.9	726 100.9	5 909 740.4	55 506.53	37 040 519.1
***Jun**	1 578 119.3	1 011 831.1	1 759 648.1	3 190 728.1	1 134 620.4	3 473 307.1	2 999 644.4	3 196 350.7	15 181 074.6	630 237.4	5 302 910.1	65 954.20	39 524 425.4
***Jul**	1 709 191.7	1 060 814.6	1 786 754.8	4 244 435.1	1 695 144.9	3 842 095.5	2 685 658.4	3 860 698.0	15 154 833.8	494 408.1	5 163 064.3	152 575.18	41 849 674.3
***Aug**	1 881 831.5	1 096 949.9	1 756 800.1	4 115 344.7	1 560 883.8	5 160 947.6	3 104 912.0	2 628 465.5	14 680 525.5	510 741.8	4 692 301.9	147 285.45	41 336 989.7
***Sept**	2 676 045.3	2 231 428.0	3 076 033.4	6 657 466.1	2 618 571.1	6 677 406.6	4 328 506.2	3 749 838.4	26 389 976.5	867 911.2	8 373 719.2	219 988.31	67 866 890.4
***Oct**	3 485 504.6	2 567 255.6	3 535 607.0	7 474 589.9	3 299 698.5	7 968 221.0	5 044 419.4	5 097 867.0	29 458 757.4	1 018 065.8	9 462 752.7	220 427.14	78 633 166.0
***Nov**	3 092 857.2	2 583 575.6	3 658 337.2	6 311 484.9	3 319 494.6	7 425 250.6	6 381 558.4	4 761 639.8	27 173 979.3	1 133 673.7	8 782 149.6	200 228.74	74 824 229.7
***Dec**	3 246 075.7	3 000 089.4	3 491 754.7	6 900 913.5	3 547 897.3	7 345 227.1	6 716 997.9	4 549 008.0	27 260 521.5	1 099 879.7	10 022 447.2	355 894.47	77 536 706.5

Source:Reserve Bank of Zimbabwe, 2024
**Statistics are denominated in ZiG*

TABLE 9.1 : ZETSS AND RETAIL PAYMENTS TRANSACTIONAL ACTIVITY
Values of Transactions (ZWG in millions)

End of	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2021						
Jan	255,551.32	-	21,042.23	2,300.31	35,349.13	66,624.38
Feb	226,335.83	-	22,882.64	2,288.90	36,434.44	63,598.24
Mar	320,422.14	-	28,569.92	3,316.59	44,523.99	86,463.87
Apr	288,958.76	-	30,071.50	2,807.02	44,131.56	90,580.45
May	361,427.10	-	36,765.06	3,193.67	49,745.80	89,471.34
Jun	388,757.52	-	38,540.10	3,200.04	51,437.41	115,145.66
Jul	379,659.93	-	45,808.07	2,489.07	57,565.84	145,026.95
Aug	397,539.02	-	52,853.87	4,086.04	60,908.40	159,206.60
Sep	477,933.57	-	52,262.68	4,179.52	64,139.24	181,194.82
Oct	481,180.88	-	53,165.93	3,839.95	65,329.02	197,972.49
Nov	621,896.69	-	56,025.31	4,877.03	63,017.52	252,407.92
Dec	747,035.61	-	67,903.92	4,705.45	76,511.57	264,749.24
2022						
Jan	802,677.72	-	55,961.62	5,074.74	53,456.29	218,545.32
Feb	672,722.97	-	59,581.58	5,607.02	66,811.97	238,910.83
Mar	961,452.00	-	75,050.75	7,882.23	82,886.94	342,168.72
Apr	976,617.19	-	89,192.57	8,391.54	89,671.98	293,204.61
May	1,205,990.00	-	110,807.30	13,712.78	106,881.76	469,185.15
Jun	1,601,225.31		134,550.97	18,810.59	123,721.28	618,347.53
Jul	1,754,111.97	-	170,480.64	20,413.15	172,562.48	713,401.10
Aug	2,334,295.00	-	152,343.37	31,418.59	178,188.87	826,377.12
Sep	2,793,056.56	-	177,701.71	35,144.35	202,368.06	872,807.43
Oct	2,728,731.30	-	186,478.90	50,202.30	209,758.00	622,412.80
Nov	3,370,779.90	-	202,876.20	61,086.70	213,295.30	734,610.60
Dec	3,310,814.90	-	246,783.60	76,872.00	249,516.40	1,106,346.50
2023						
Jan	3,289,379.32	-	240,010.34	68,386.68	238,455.31	1,107,756.41
Feb	3,050,933.28	-	219,437.84	73,672.28	245,282.55	1,202,998.52
Mar	5,068,223.68	-	308,609.08	85,343.38	328,822.35	1,517,972.57
Apr	5,294,044.55	-	341,571.29	79,754.60	355,007.31	1,517,972.57
May	6,275,310.72	-	518,333.86	173,170.74	532,078.61	3,274,968.53
Jun	17,059,664.04	-	882,362.57	615,190.92	1,210,486.16	6,640,627.10
Jul	17,859,586.39	-	1,033,836.89	541,445.55	1,620,242.78	6,077,538.29
Aug	17,955,865.49	-	1,017,990.47	649,827.89	1,440,537.41	6,244,772.44
Sep	18,690,087.00	-	1,221,725.29	773,363.92	1,672,654.21	7,746,084.35
Oct	19,808,639.10	-	1,264,577.16	826,681.17	5,116,902.86	8,661,662.90
Nov	23,685,304.81	-	1,429,269.50	901,515.57	1,999,069.40	9,557,300.70
Dec	26,396,219.43	-	1,805,050.47	1,092,682.60	2,604,059.19	10,150,615.33
2024						
Jan	28,285,124.94	-	1,907,120.03	1,843,871.04	4,295,911.58	22,017,137.88
Feb	38,298,901.05	-	2,856,866.96	2,676,718.17	5,734,025.51	29,563,851.53
Mar	60,432,584.71	-	3,937,099.72	4,464,712.77	8,691,084.21	37,343,406.06
*Apr	41,317.54	-	2,063.05	2,797.06	4,754.91	15,996.48
*May	53,741.28	-	3,335.65	3,355.39	7,058.05	22,545.40
*Jun	51,046.38	-	3,281.73	3,230.95	6,470.44	22,040.12
*Jul	63,526.12	-	3,956.03	3,646.28	7,361.68	27,328.40
*Aug	54,975.89	-	3,973.70	3,937.26	7,555.92	25,760.62
*Sep	6,504.55	-	4,685.21	5,331.36	1,194.06	38,798.22
*Oct	109,554.74	-	6,900.07	6,836.32	16,082.35	50,983.09
*Nov	107,345.13	-	7,074.56	6,940.40	15,645.29	47,876.36
*Dec	123,594.82	-	7,954.46	8,665.18	17,068.54	50,613.24

TABLE 9.2 : ZETSS AND RETAIL PAYMENTS TRANSACTIONAL ACTIVITY
Volumes of Transactions (in thousands)

End of	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2021						
Jan	720.03	-	9,849.33	228.95	94,691.39	872.24
Feb	805.99	-	12,309.28	527.83	90,078.04	754.86
Mar	1,112.80	-	15,178.81	751.04	105,271.97	1,003.73
Apr	951.67	-	15,184.98	605.53	97,253.26	1,040.08
May	1,029.79	-	16,511.28	664.43	103,708.73	994.81
Jun	1,076.92	-	14,797.88	581.86	99,349.63	982.07
Jul	1,028.17	-	15,217.56	550.97	102,587.60	980.77
Aug	1,045.02	-	14,624.45	475.41	105,269.73	955.77
Sep	1,193.13	-	15,397.64	492.21	104,141.94	2,092.60
Oct	1,114.18	-	18,207.42	434.49	107,294.58	2,342.61
Nov	1,144.91	-	17,435.88	477.03	98,386.51	2,322.92
Dec	1,220.28	-	20,029.57	519.50	106,428.62	2,580.64
2022						
Jan	957.90	-	15,480.23	439.87	83,661.76	1,902.89
Feb	981.01	-	15,190.39	433.68	78,916.08	1,895.33
Mar	1,242.33	-	16,967.63	519.12	87,501.09	2,128.58
Apr	1,073.00	-	15,906.24	457.99	82,673.39	1,937.64
May	1,213.50	-	16,069.94	477.80	78,385.20	2,001.20
Jun	1,190.30	-	15,304.67	474.16	75,631.66	1,705.09
Jul	1,115.80	-	16,063.84	517.03	88,030.56	1,866.70
Aug	1,028.04	-	13,686.77	489.08	76,957.81	1,623.75
Sep	1,084.61	-	13,818.44	455.52	71,362.13	2,225.19
Oct	969.30	-	12,986.80	510.90	67,641.70	1,825.40
Nov	1,001.40	-	12,324.10	499.90	59,151.50	2,430.20
Dec	1,013.60	-	14,316.90	616.70	60,584.50	2,469.80
2023						
Jan	918.88	-	11,733.99	444.00	48,617.07	1,692.96
Feb	886.75	-	10,301.47	479.91	43,326.51	1,895.81
Mar	1,092.60	-	13,216.99	593.97	50,037.43	1,927.14
Apr	907.55	-	14,375.14	526.73	47,171.67	1,982.93
May	1,119.24	-	12,808.69	576.68	49,143.18	2,233.62
Jun	1,050.21	-	10,190.63	606.04	45,488.80	1,212.97
Jul	942.67	-	8,226.82	1,777.10	42,648.82	993.68
Aug	888.00	-	8,434.65	653.58	42,648.82	977.54
Sep	964.06	-	9,658.95	703.55	45,148.73	1,061.36
Oct	949.14	-	9,449.30	618.97	50,640.61	904.41
Nov	924.50	-	9,525.69	623.29	52,332.44	1,048.50
Dec	924.47	-	11,845.97	776.49	56,450.97	1,026.21
2024						
Jan	914.90		10,017.90	708.10	52,445.00	882.80
Feb	889.70	-	7,868.70	737.50	51,545.90	904.20
Mar	941.14	-	7,569.28	728.43	58,151.43	921.38
*Apr	791.83	-	5,729.47	744.79	30,450.44	938.01
*May	1,046.65	-	7,950.08	899.38	42,290.80	1,690.28
*Jun	927.30	-	7,224.24	849.61	41,224.15	1,155.79
*Jul	1,059.13	-	8,228.22	920.88	44,159.41	1,318.93
*Aug	974.38	-	8,669.34	965.97	47,536.92	1,233.10
*Sep	1,009.71	-	8,369.30	860.54	49,927.24	1,408.88
*Oct	1,015.68	-	8,101.53	866.85	52,795.20	1,447.54
*Nov	868.41	-	7,253.15	864.37	50,820.53	1,359.22
*Dec	931.58	-	8,017.72	1,071.61	50,767.85	1,541.29

Source:Reserve Bank of Zimbabwe, 2024

**Statistics are denominated in ZiG*

TABLE 10.1: LENDING RATES (percent per annum)[1]

End of	Commercial Banks: Nominal Lending Rates[2]	Commercial Banks: Weighted Average Lending Rates[3]: Individuals	Commercial Banks: Weighted Average Lending Rates[3]: Corporate
2021			
Jan	6.00-65.00	**32.65**	24.77
Feb	6.00-85.00	36.67	21.36
Mar	6.00-85.00	35.83	22.61
Apr	6.00-85.00	35.22	22.59
May	6.00-85.00	34.84	21.76
Jun	6.00-85.00	36.25	22.46
Jul	6.00-85.00	36.56	21.66
Aug	6.00-85.00	41.06	39.65
Sep	6.00-85.00	40.61	39.50
Oct	6.00-85.00	41.86	45.81
Nov	6.00-8500	39.13	38.10
Dec	6.00-8500	39.34	37.94
2022			
Jan	15.00-8500	39.32	39.62
Feb	15.00-8500	40.55	64.02
Mar	15.00-8500	40.74	43.88
Apr	15.00-8500	38.15	45.56
May	15.00-8500	38.01	47.25
Jun	15.00-8500	38.45	48.25
Jul	80.00-240.00	82.75	165.45
Aug	80.00-230.00	88.46	155.96
Sep	100.00-230.00	98.07	158.46
Oct	100.00-290.00	99.37	115.26
Nov	100.00-290.00	99.03	110.97
Dec	100.00-290.00	99.02	110.83
2023			
Jan	100.00-240.00	90.05	116.03
Feb	65.00-230.00	60.12	80.88
Mar	65.00-230.00	74.35	81.46
Apr	70.00-230.00	74.48	86.96
May	70.00-230.00	77.86	83.61
Jun	70.00-155.00	76.33	92.64
Jul	64.00-155.00	77.82	94.80
Aug	64.00-155.00	77.63	93.18
Sep	64.00-160.00	76.49	92.69
Oct	64.00-160.00	71.72	92.43
Nov	64.00-160.00	70.15	93.15
Dec	64.00-155.00	69.02	93.77
2024			
Jan	70.00-230.00	70.18	95.24
Feb	70.00-230.00	76.05	93.76
Mar	70.00-230.00	73.43	91.40
***Apr**	20.00-60.00	25.91	24.29
***May**	10.00-60.00	25.17	24.52
***Jun**	10.00-40.00	24.89	24.46
***Jul**	20.00-40.00	24.69	24.44
***Aug**	20.00-40.00	24.42	24.15
***Sep**	20.00-40.00	24.27	23.92
***Oct**	25.00-58.00	38.49	45.17
***Nov**	25.00-58.00	39.25	45.63
***Dec**	25.00-58.00	41.03	46.47

Source:Reserve Bank of Zimbabwe, 2024

Notes

1. Table revised, to separate weighted lending rates for individuals and corporate bodies.

2. Nominal Lending Rates depict the range of rates quoted by banks.

3. Lending rates exclude rates on staff loans.

**Statistics are denominated in ZiG*

TABLE 10.2 : BANKS DEPOSIT RATES (percent per annum)[1]

End of	Commercial Banks: Savings	Commercial Banks: 3 Months[2]
2021		
Jan	0.22-12.00	2.00-21.50
Feb	0.22-12.00	2.00-21.50
Mar	0.22-12.00	2.00-21.50
Apr	0.22-12.00	2.00-21.50
May	0.22-12.00	2.00-21.50
Jun	0.25-12.00	2.00-26.00
Jul	0.50-12.00	2.00-26.00
Aug	0.50-12.00	2.00-26.00
Sep	0.50-12.00	2.00-26.00
Oct	0.50-12.00	2.00-26.00
Nov	0.50-12.00	2.00-26.00
Dec	0.50-12.00	2.00-26.00
2022		
Jan	0.50-12.00	2.00-26.00
Feb	0.50-12.00	2.00-26.00
Mar	0.50-12.00	2.00-26.00
Apr	0.50-12.50	2.00-30.00
May	0.50-12.50	2.00-32.00
Jun	0.50-12.50	2.00-32.00
Jul	40.00	80.00-92.00
Aug	40.00	80.00-92.00
Sep	40.00	80.00-92.00
Oct	40.00	80.00-92.00
Nov	40.00	80.00-92.00
Dec	40.00	80.00-95.00
2023		
Jan	40.00	80.00-110.00
Feb	30.00	50.00-110.00
Mar	30.00	50.00-110.00
Apr	30.00	50.00-110.00
May	30.00	50.00-110.00
Jun	30.00	50.00-110.00
Jul	30.00	50.00-110.00
Aug	30.00	50.00-110.00
Sep	30.00	50.00-110.00
Oct	30.00	50.00-110.00
Nov	30.00	50.00-110.00
Dec	30.00	50.00-110.00
2024		
Jan	33.75	50.00-110.00
Feb	33.75	50.00-110.00
Mar	33.75	50.00-110.00
*Apr	5.22	5.00-10.00
*May	3.75	5.00-10.00
*Jun	3.75	5.00-10.00
*Jul	3.75	5.00-10.00
*Aug	3.75	5.00-10.00
*Sep	3.75	5.00-10.00
*Oct	3.75	5.00-10.00
*Nov	3.75	5.00-10.00
*Dec	3.54	5.00-10.00

1. The range of rates qouted by banks during the period.

2. Three (3) months deposit rates revised to exclude rates on inactive or dormant accounts.

TABLE 11: ZIMBABWE STOCK MARKET STATISTICS

	Indices			ZWG	
End of	All Share	Mining	Market Turnover ZWG million	Volume of Shares	Market Capitalisation
2021					
Jan	3,600.82	4,356.74	3,513.59	2,477,166,688.00	434,856.23
Feb	4,154.37	6,683.44	1,529.25	149,031,800.00	501,184.95
Mar	4,489.47	5,315.39	4,517.14	203,633,747.00	531,742.64
Apr	4,641.11	5,061.28	3,075.98	223,494,202.00	540,745.24
May	5,428.28	6,820.54	3,917.41	188,748,200.00	634,011.15
Jun	6,194.88	6,211.49	4,458.87	248,500,624.00	745,175.95
Jul	6,818.29	6,621.17	2,921.32	181,010,800.00	803,900.15
Aug	6,652.31	6,115.85	3,456.94	147,232,800.00	792,291.48
Sep	8,580.16	6,014.53	4,730.25	2,909,442,557.00	1,032,472.92
Oct	11,329.48	6,652.04	5,661.76	108,843,000.00	1,378,227.92
Nov	10,695.57	7,193.11	9,883.24	791,653,520.00	1,290,069.75
Dec	12,079.74	7,815.37	17,577.25	228,225,060.00	1,317,205.11
2022					
Jan	12,079.74	8,196.79	3,704.23	82,402,101.00	1,475,217.45
Feb	14,990.42	9,300.03	7,979.35	156,327,700.00	1,863,028.60
Mar	15,858.92	11,289.34	8,186.00	117,815,800.00	1,964,738.42
Apr	28,391.75	30,527.28	11,366.89	193,411,483.00	3,547,347.52
May	23,072.46	20,021.24	8,211.45	195,475,400.00	2,893,011.70
Jun	19,791.94	20,021.24	14,570.16	271,227,100.00	2,439,165.45
Jul	16,594.91	20,021.24	23,673.34	239,937,180.00	2,068,222.01
Aug	13,705.12	15,473.37	8,674.85	139,225,500.00	1,685,592.28
Sep	14,771.65	18,929.75	5,128.54	137,092,750.00	1,819,157.07
Oct	15,072.14	23,659.53	8,657.90	201,566,548.00	1,826,101.68
Nov	14,577.46	25,478.67	7,680.78	90,311,600.00	1,610,203.36
Dec	19,493.85	25,487.77	27,753.79	472,922,400.00	2,044,869.14
2023					
Jan	22,813.24	25,496.86	11,638.16	102,792,200.00	2,460,037.66
Feb	28,548.02	29,207.92	24,410.54	164,006,458.00	2,576,324.76
Mar	38,568.48	37,359.78	14,262.67	97,920,600.00	3,381,456.06
Apr	41,391.62	36,393.55	16,756.85	74,505,000.00	3,482,408.54
May	108,195.29	52,765.85	34,867.41	206,593,600.00	8,939,058.47
Jun	171,408.90	76,960.49	85,279.40	192,473,571.00	13,987,476.83
Jul	114,746.13	89,512.59	40,846.72	176,547,600.00	9,171,346.28
Aug	125,134.79	109,159.36	39,214.53	103,854,600.00	9,723,577.74
Sep	126,642.42	125,531.67	91,310.72	343,359,119.00	9,873,493.87
Oct	157,083.06	125,531.67	31,773.08	64,000,500.00	12,576,665.45
Nov	191,271.68	148,883.44	54,864.31	162,675,500.00	15,311,628.01
Dec	210,833.92	145,542.27	109,727.94	254,991,213.00	16,812,914.36
2024					
Jan	542,743.66	163,733.73	112,532.73	79,766,490.00	43,459,150.79
Feb	525,570.76	216,534.42	103,474.44	73,940,200.00	41,499,016.93
Mar	873,263.38	218,308.09	123,025.50	54,297,600.00	49,235,325.40
2024					
*Apr	98.82	114.07	22,304,968.92	21,943,400.00	28,571.12
*May	101.07	114.07	75,913,056.04	58,831,200.00	29,394.99
*Jun	128.64	114.16	99,811,029.44	182,514,300.00	38,710.43
*Jul	198.14	253.49	260,505,803.21	93,603,100.00	60,570.91
*Aug	200.49	253.42	164,625,190.80	118,159,000.00	61,448.73
*Sep	243.41	251.68	273,853,848.36	257,091,400.00	74,489.51
*Oct	289.12	251.68	502,844,477.92	107,115,500.00	89,605.28
*Nov	265.10	235.38	285,159,921.69	72,864,500.00	82,184.61
*Dec	217.58	235.38	225,234,021.52	152,111,200.00	66,241.20

Source:Zimbabwe Stock Exchange, 2024
**All Share index was introduced*
***As at 30 September 2020*
**Statistics are denominated in ZiG*

TABLE 12.1 : MONTHLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX
(April 2024 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ITEMS
WEIGHTS	4.9	4.3	27.6	5.3	1.4	8.4	2.7	2.3	4.3	1.1	6.5	68.7	31.3	100
2021														
Jan	2.84	1.59	1.52	4.26	2.44	2.57	1.33	-0.72	1.69	-0.48	3.81	2.14	2.87	2.33
Feb	1.27	-0.30	-1.71	-0.49	1.59	1.07	-1.60	10.67	-2.10	-0.94	0.55	-0.16	2.03	0.41
Mar	0.15	-0.08	1.24	4.37	-2.37	0.65	4.58	-0.29	0.02	0.74	-0.18	0.99	0.52	0.87
Apr	0.12	-0.57	0.45	-0.05	0.24	0.70	0.58	-0.99	17.14	1.41	-3.37	0.87	0.25	0.71
May	0.62	2.41	1.41	0.84	-0.02	0.80	0.07	42.32	1.32	2.36	0.65	2.15	0.28	1.66
Jun	1.64	3.87	9.35	6.99	1.48	0.57	0.97	1.28	4.88	2.93	1.92	5.07	2.37	4.38
Jul	1.29	1.73	0.51	-0.08	-0.69	0.33	0.10	0.58	-0.05	-0.01	1.15	0.51	0.06	0.40
Aug	1.73	0.72	1.03	0.99	1.14	1.06	3.56	0.29	-0.05	2.11	1.60	1.10	0.74	1.01
Sep	1.76	0.08	1.58	1.43	0.64	0.01	3.95	0.87	-0.78	1.33	1.53	1.27	2.30	1.53
Oct	1.51	0.77	0.84	1.78	0.72	1.47	7.45	0.36	2.11	1.62	0.91	1.53	3.51	2.03
Nov	0.85	0.34	1.47	1.12	0.68	1.22	4.43	0.37	-6.92	1.67	1.11	0.96	3.19	1.53
Dec	2.41	0.98	1.50	1.30	0.64	-0.77	0.26	1.01	0.03	1.14	2.05	1.17	1.99	1.38
2022														
Jan	1.08	0.64	2.14	0.42	0.71	0.43	1.51	12.08	0.94	1.90	0.11	1.68	2.53	1.90
Feb	1.82	3.39	1.89	1.79	0.68	1.08	0.60	0.92	0.35	1.39	1.69	1.76	3.43	2.20
Mar	2.59	2.24	0.77	1.22	0.96	5.86	2.27	0.82	0.15	1.02	-0.06	1.67	3.05	2.04
Apr	3.38	1.68	14.21	5.59	1.77	1.93	1.73	1.76	2.91	6.05	1.87	7.17	6.94	7.11
May	3.70	8.73	2.02	1.21	2.46	3.36	2.47	2.06	0.48	3.33	3.78	3.12	9.56	4.85
Jun	8.20	7.94	12.49	10.84	13.72	5.65	4.95	6.63	4.63	5.35	9.86	9.85	17.32	11.95
Jul	4.57	1.91	8.66	5.87	3.74	2.16	1.21	2.64	11.86	2.00	2.15	5.88	12.09	7.71
Aug	3.71	2.47	2.01	1.44	1.98	1.59	1.91	1.12	0.41	1.21	2.93	2.02	4.94	2.91
Sep	-2.39	-1.80	5.21	-3.33	-0.66	-1.20	10.12	0.36	8.21	-1.80	-1.68	1.99	-3.23	0.36
Oct	0.81	1.31	6.74	1.83	0.72	0.88	2.83	1.21	0.10	0.72	0.68	3.29	2.10	2.93
Nov	-0.23	0.35	0.34	0.60	0.85	0.25	4.30	0.48	16.78	19.32	0.85	1.71	0.23	1.27
Dec	0.39	0.76	0.20	-0.24	0.03	-0.15	3.91	-0.10	0.00	0.73	-0.23	0.28	1.55	0.66
2023														
Jan	0.17	-0.62	0.81	0.34	0.26	0.45	-2.36	0.45	0.06	-0.58	0.54	0.33	-0.77	0.00
Feb	-3.59	-1.56	-3.56	-1.27	-1.02	-4.40	-1.81	-2.19	0.06	-3.63	-7.55	-3.40	-4.54	-3.73
Mar	-0.57	-0.46	-0.01	-0.71	-0.10	-0.13	0.44	-0.24	0.16	-0.16	-0.42	-0.18	-0.66	-0.32
Apr	1.05	0.05	2.79	-0.18	0.92	0.18	0.59	0.43	0.53	0.35	0.55	1.36	1.96	1.54
May	3.05	0.34	3.03	-0.08	2.87	1.74	6.10	1.65	1.19	0.99	2.35	2.34	3.37	2.64
Jun	11.74	0.93	14.88	-0.85	9.19	5.27	23.88	5.15	3.07	3.15	6.58	9.53	18.23	12.10
Jul	1.68	0.51	0.36	0.56	-0.34	0.69	0.68	-0.11	1.04	2.82	1.11	0.65	1.85	1.03
Aug	-1.11	-0.11	-2.00	-0.19	-0.02	-0.02	-0.61	-0.53	-0.45	-0.40	-1.37	-1.12	-1.83	-1.34
Sep	0.32	0.04	0.34	0.30	-0.38	0.63	5.77	-0.21	5.97	-0.10	0.91	0.91	1.05	0.95
Oct	1.91	1.10	4.96	0.54	1.89	2.81	-2.69	0.43	-4.21	0.53	2.43	2.48	2.42	2.46
Nov	1.94	0.60	8.93	-0.36	2.45	1.30	3.24	0.79	4.28	-0.67	1.07	4.39	4.89	4.54
Dec	3.49	1.41	5.40	0.63	0.55	0.86	0.71	1.92	0.22	1.07	1.95	2.90	8.64	4.70
2024														
Jan	2.65	-2.53	5.48	-1.30	-3.17	11.61	-8.22	-3.90	5.52	0.78	-3.36	2.50	15.01	6.58
Feb	3.31	0.26	4.84	0.64	2.77	2.47	8.40	2.25	1.67	1.15	3.35	2.98	9.83	5.39
Mar	2.48	0.76	4.89	0.62	2.44	2.39	10.08	2.14	2.02	1.75	2.85	2.48	8.13	4.89
Apr	1.35	0.66	3.69	0.28	0.77	1.01	2.60	0.18	6.85	-0.26	0.87	4.19	4.19	2.94
*May	-6.05	-1.36	0.54	-3.09	-1.14	-0.73	0.65	-2.60	0.00	-0.90	-2.82	-0.99	-5.55	-2.42
*Jun	-0.48	0.82	0.08	0.21	0.44	0.84	0.33	-0.03	0.17	0.04	0.21	0.22	-0.38	0.04
*Jul	0.57	0.89	0.38	-0.11	0.45	-0.45	-2.41	0.06	0.37	0.22	0.09	0.14	-0.73	-0.13
*Aug	2.31	1.57	0.20	2.07	1.19	2.72	-0.06	1.41	0.49	1.24	2.11	1.14	2.15	1.44
*Sep	11.10	3.65	1.14	6.71	4.01	5.70	2.87	6.26	0.86	4.45	7.46	3.89	10.15	5.78
*Oct	55.63	44.94	16.79	39.81	50.55	38.72	42.19	49.16	3.69	30.79	54.02	31.75	49.25	37.25
*Nov	15.83	15.10	2.30	15.16	15.13	13.80	6.82	17.47	4.67	10.69	14.76	9.67	15.66	11.72
*Dec	4.07	6.71	1.49	3.19	3.69	3.57	3.29	2.46	6.03	3.61	3.52	3.19	4.56	3.67

Source:Zimstat, 2024
**Statistics are in ZiG*

TABLE 12.2 : QUARTERLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX
(April 2024 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100.00
2021														
Jan	6.5	7.1	5.2	5.6	4.8	6.3	1.1	0.0	12.6	7.4	5.3	-	10.8	7.3
Feb	6.1	4.5	2.6	5.3	4.7	6.3	-0.5	10.0	-1.6	2.5	5.7	-	9.1	5.4
Mar	4.3	1.2	1.0	8.3	1.6	4.3	4.3	9.6	-0.4	-0.7	4.2	-	5.5	3.6
Apr	1.5	-1.0	0.0	3.8	-0.6	2.4	3.5	9.3	14.7	1.2	-3.0	-	2.8	2.0
May	0.9	1.7	3.1	5.2	-2.1	2.2	5.3	40.5	18.7	4.6	-2.9	-	1.1	3.3
Jun	2.4	5.8	11.4	7.8	1.7	2.1	1.6	42.7	24.5	6.8	-0.9	-	2.9	6.9
Jul	3.6	8.2	11.5	7.8	0.8	1.7	1.1	45.0	6.2	5.3	3.8	-	2.7	6.5
Aug	4.7	6.4	11.0	8.0	1.9	2.0	4.7	2.2	4.8	5.1	4.7	-	3.2	5.9
Sep	4.8	2.5	3.1	2.4	1.1	1.4	7.8	1.7	-0.9	3.5	4.3	-	3.1	3.0
Oct	5.1	1.6	3.5	4.3	2.5	2.6	15.7	1.5	1.3	5.2	4.1	-	6.7	4.6
Nov	4.2	1.2	3.9	4.4	2.1	2.7	16.6	1.6	-5.7	4.7	3.6	-	9.3	5.2
Dec	4.8	2.1	3.9	4.3	2.1	1.9	12.5	1.7	-4.9	4.5	4.1	-	8.9	5.0
2022														
Jan	4.4	2.0	5.2	2.9	2.0	0.9	6.3	13.6	-6.0	4.8	3.3	-	7.9	4.9
Feb	5.4	5.1	5.6	3.5	2.0	0.7	2.4	14.2	1.3	4.5	3.9	-	8.2	5.6
Mar	5.6	6.4	4.9	3.5	2.4	7.5	4.4	14.0	1.4	4.4	1.7	-	9.3	6.3
Apr	8.0	7.5	17.3	8.8	3.4	9.1	4.7	3.5	3.4	8.6	3.5	-	14.0	11.7
May	10.0	13.0	17.4	8.2	5.3	11.5	6.6	4.7	3.6	10.7	5.7	-	20.7	14.6
Jun	16.0	19.3	31.1	18.4	18.6	11.3	9.4	10.7	8.2	15.4	16.1	-	37.5	25.7
Jul	17.3	19.6	24.7	18.8	20.9	11.6	8.8	11.7	17.6	11.0	16.5	-	44.1	26.4
Aug	17.3	12.7	24.7	19.0	20.3	9.7	8.2	10.7	17.5	8.8	15.5	-	38.0	24.1
Sep	5.9	2.6	16.6	3.8	5.1	2.5	13.6	4.2	21.5	1.4	3.4	-	13.8	11.2
Oct	2.1	1.9	14.6	-0.1	2.0	1.3	15.4	2.7	8.8	0.1	1.9	-	3.7	6.3
Nov	-1.8	-0.2	12.7	-1.0	0.9	-0.1	18.1	2.1	26.5	18.0	-0.2	7.1	-1.0	4.6
Dec	1.0	2.4	7.3	2.2	1.6	1.0	11.4	1.6	16.9	21.1	1.3	5.4	3.9	4.9
2023														
Jan	0.3	0.5	1.4	0.7	1.1	0.6	5.8	0.8	16.8	19.5	1.2	2.3	1.0	1.9
Feb	-3.0	-1.4	-2.6	-1.2	-0.7	-4.1	-0.4	-1.8	0.1	-3.5	-7.3	-2.8	-3.8	-3.1
Mar	-4.0	-2.6	-2.8	-1.6	-0.9	-4.1	-3.7	-2.0	0.3	-4.3	-7.4	-3.3	-5.9	-4.0
Apr	-3.1	-2.0	-0.9	-2.1	-0.2	-4.4	-0.8	-2.0	0.7	-3.4	-7.4	-2.3	-3.3	-2.6
May	3.5	-0.1	5.9	-1.0	3.7	1.8	7.2	1.8	1.9	1.2	2.5	3.5	4.7	3.9
Jun	16.4	1.3	21.7	-1.1	13.4	7.3	32.2	7.3	4.8	4.5	9.7	13.6	24.6	16.8
Jul	17.1	1.8	18.8	-0.4	11.9	7.8	32.3	6.8	5.4	7.1	10.3	12.8	24.5	16.2
Aug	12.4	1.3	13.0	-0.5	8.8	6.0	24.0	4.5	3.7	5.6	6.3	9.0	18.2	11.7
Sep	0.9	0.4	-1.3	0.7	-0.7	1.3	5.8	-0.8	6.6	2.3	0.6	0.4	1.0	0.6
Oct	1.1	1.0	3.2	0.6	1.5	3.4	2.3	-0.3	1.0	0.0	1.9	2.3	1.6	2.0
Nov	4.2	1.8	14.7	0.5	4.0	4.8	6.3	1.0	5.9	-0.2	4.5	7.9	8.6	8.1
Dec	7.5	3.1	20.5	0.8	5.0	5.0	1.2	3.2	0.1	0.9	5.5	10.1	16.7	12.1
2024														
Jan	8.3	-0.6	21.1	-1.0	-0.3	14.0	-4.6	-1.3	10.3	1.2	-0.4	10.1	31.0	16.7
Feb	9.7	-0.9	16.6	0.0	0.1	15.3	0.2	0.1	7.5	3.0	1.8	8.6	37.2	17.6
Mar	8.7	-1.5	16.0	0.0	1.9	17.1	9.5	0.4	9.4	3.7	2.7	8.7	36.6	17.8
*Jul	-6.0	0.3	1.0	-3.0	-0.3	-0.4	-1.5	-2.6	0.5	-0.6	-2.5	-0.6	-6.6	-2.5
*Aug	2.4	3.3	0.7	2.2	2.1	3.1	-2.1	1.4	1.0	1.5	2.4	1.5	1.0	1.4
*Sep	14.3	6.2	1.7	8.8	5.7	8.1	0.3	7.8	1.7	6.0	9.8	5.2	11.7	7.2
*Oct	76.9	52.6	18.4	52.3	58.4	50.6	46.2	60.7	5.1	38.3	69.0	38.4	67.9	47.3
*Nov	100.3	72.9	20.8	71.8	80.3	66.9	56.3	86.2	9.5	51.2	89.9	50.1	90.1	62.2
*Dec	87.6	78.0	21.3	66.1	79.7	63.5	56.9	79.5	15.1	50.0	83.0	49.1	80.5	59.0

Source: ZIMSTAT, 2024

** Statistics are for ZiG Inflation*

TABLE 12.3 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2021														
Jan	20.60	-2.07	36.36	-1.28	10.32	-3.60	128.10	-5.01	-21.25	-30.63	-23.35	12.89	17.44	14.03
Feb	39.34	9.50	38.02	12.01	25.35	8.60	82.62	14.90	-32.54	-21.66	-17.59	18.72	29.84	21.45
Mar	14.17	6.58	29.52	3.24	5.87	19.12	92.07	6.36	6.81	-2.73	-7.44	18.40	22.51	19.45
Apr	14.30	5.98	30.11	3.19	6.13	19.96	93.18	5.32	25.12	-1.35	-10.56	19.42	22.82	20.29
May	15.83	14.44	20.88	4.68	16.10	25.82	102.08	55.83	36.63	-3.32	-9.20	20.10	22.47	20.70
Jun	12.75	14.64	22.39	15.03	9.18	12.04	70.11	42.04	30.41	4.24	-7.69	19.04	28.60	21.31
Jul	6.39	11.64	23.80	10.15	3.85	6.95	52.67	52.59	39.02	13.15	8.80	18.71	15.01	17.76
Aug	13.21	12.09	24.34	11.12	5.35	6.76	15.74	59.33	35.23	16.34	4.54	18.18	18.05	18.15
Sep	14.96	12.70	25.60	16.41	6.74	12.34	14.92	60.58	36.28	21.35	9.67	20.76	21.15	20.86
Oct	17.72	16.64	21.34	23.27	7.60	13.62	22.43	60.80	38.87	20.39	10.27	21.05	24.80	21.99
Nov	16.80	14.54	22.11	24.82	6.57	13.72	27.83	60.49	15.38	17.92	11.34	20.15	24.28	21.19
Dec	17.38	12.07	20.56	24.61	6.62	10.09	28.48	61.86	16.79	14.71	12.21	19.00	21.96	19.76
2022														
Jan	15.38	11.03	21.29	20.02	4.81	7.80	28.71	82.72	15.93	17.46	8.22	18.46	21.56	19.26
Feb	16.00	15.14	25.74	22.76	3.87	7.80	31.58	66.63	18.83	20.23	9.44	20.73	23.23	21.38
Mar	18.84	17.81	25.15	19.07	7.41	13.39	28.67	68.48	18.98	20.57	9.57	21.54	26.32	22.80
Apr	22.71	20.48	42.29	25.78	9.04	14.77	30.15	73.15	4.52	26.09	15.50	29.14	34.75	30.60
May	26.46	27.91	43.15	26.23	11.74	17.68	33.27	24.17	3.66	27.29	19.09	30.37	47.22	34.70
Jun	34.62	32.92	47.25	30.78	25.21	23.62	38.51	30.74	3.41	30.29	28.37	36.30	68.72	44.47
Jul	38.99	33.16	59.19	38.55	30.80	25.88	40.04	33.42	15.74	32.91	29.63	43.58	89.00	54.99
Aug	41.70	35.49	60.73	39.17	31.89	26.54	37.81	34.54	16.27	31.74	31.34	44.88	96.89	57.92
Sep	35.93	32.94	66.48	32.64	30.19	25.02	45.99	33.85	26.81	27.66	27.17	45.91	86.25	56.09
Oct	35.00	33.64	76.23	32.71	30.19	24.29	39.72	34.98	24.31	26.52	26.89	48.43	83.72	57.47
Nov	33.55	33.65	74.26	32.03	30.42	23.10	39.54	35.12	55.96	48.48	26.56	49.54	78.43	57.06
Dec	30.92	33.36	72.02	30.01	29.63	23.87	44.62	33.64	55.91	47.88	23.73	48.22	77.66	55.93
2023														
Jan	29.74	31.69	69.78	29.91	29.05	23.89	39.11	19.78	54.56	44.29	24.25	46.26	71.94	53.03
Feb	22.86	25.38	60.69	26.01	26.87	23.89	35.79	16.09	54.11	37.14	12.96	38.85	58.69	44.14
Mar	19.07	22.07	59.46	23.60	25.55	23.89	33.36	14.86	54.13	35.54	12.56	36.31	52.99	40.80
Apr	16.38	20.11	43.52	16.85	24.51	23.89	31.87	13.36	50.56	28.25	11.10	28.93	45.87	33.48
May	15.66	10.84	44.93	15.37	25.01	23.89	36.54	12.90	51.63	25.34	9.57	27.96	37.63	30.68
Jun	19.45	3.65	48.01	3.20	20.03	23.89	61.17	11.33	49.36	22.73	6.31	27.58	38.70	30.85
Jul	16.14	2.22	36.71	-1.98	15.30	23.89	60.33	8.34	34.91	23.72	5.22	21.28	26.03	22.74
Aug	10.74	-0.36	31.33	-3.54	13.04	23.89	56.36	6.57	33.75	21.75	0.82	17.55	17.90	17.66
Sep	13.82	1.52	25.26	0.08	13.36	23.89	50.18	5.97	30.99	23.86	3.48	16.31	23.12	18.36
Oct	15.06	1.31	23.16	-1.20	14.66	7.28	42.11	5.15	25.35	23.64	5.28	15.40	23.50	17.82
Nov	17.55	1.56	33.71	-2.14	16.48	8.40	40.66	5.48	11.94	2.93	5.52	18.43	29.24	21.63
Dec	21.19	2.22	40.65	-1.28	17.09	9.49	36.33	7.61	12.19	3.27	7.82	21.52	38.26	26.52
2024														
Jan	24.18	0.25	47.17	-2.90	13.08	21.65	28.14	2.95	18.31	4.68	3.64	24.16	60.25	34.84
Feb	33.06	2.10	59.99	-1.02	17.41	30.39	41.46	7.62	20.22	9.87	15.86	32.35	84.37	47.62
Mar	37.15	3.35	67.82	0.31	20.39	33.68	55.04	10.19	22.44	11.97	19.67	36.58	100.68	55.34
Apr	37.55	3.98	69.28	0.77	20.20	34.79	58.13	9.93	30.14	11.30	20.06	42.42	105.07	57.48

Source: ZIMSTAT, 2024

Table 13.1: Monthly Cross Border Payments (US$ Millions)

End of	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Merchandise Imports (excl. energy)	**344.4**	**397.2**	**378.8**	**346.3**	**353.8**	**447.0**	**373.4**	**492.8**	**408.6**	**461.0**	**503.2**	**430.2**	**420.1**
- Consumption Goods	90.7	119.1	104.6	100.6	144.2	163.2	143.2	154.3	118.1	166.3	173.5	160.7	156.8
- Capital Goods	145.0	148.8	140.0	135.2	126.5	165.2	123.4	174.3	139.7	144.1	178.5	143.3	132.7
- Intermediate Goods	108.7	129.4	134.3	110.4	83.1	118.6	106.8	154.3	118.1	166.3	151.2	126.2	130.6
Energy (Fuel & Electricity)	**160.0**	**142.5**	**133.9**	**131.4**	**142.0**	**155.1**	**127.1**	**159.2**	**149.1**	**143.7**	**173.9**	**148.4**	**140.1**
Service Payments	**90.1**	**72.3**	**88.4**	**77.5**	**71.7**	**81.1**	**79.6**	**845.1**	**102.1**	**915.1**	**100.9**	**86.1**	**87.3**
- Technical, Professional & consult	51.0	32.8	40.0	34.1	26.9	32.9	25.2	378.2	512.8	379.9	32.7	29.5	42.4
- Software	8.8	98.0	11.3	12.9	8.9	13.0	12.7	145.6	134.5	110.8	20.8	21.8	17.3
- Other (tourism, edu, freight etc)	30.3	29.7	37.0	30.5	35.9	35.2	41.7	321.3	373.4	424.5	47.4	34.8	27.6
Income Payments (Profits, Dividends)	**23.9**	**22.4**	**21.1**	**30.6**	**28.3**	**13.1**	**23.7**	**38.1**	**858.6**	**417.1**	**20.4**	**20.8**	**58.5**
Capital Remittances (outward)	**50.2**	**77.5**	**76.5**	**55.4**	**49.0**	**83.3**	**48.8**	**111.1**	**735.7**	**763.5**	**59.8**	**80.8**	**102.8**
- External Loan Repayments	39.4	61.5	66.4	40.3	31.6	59.0	41.8	95.1	60.3	64.0	46.3	45.5	76.9
- Disinvestments	7.7	67.7	45.4	75.8	6.4	17.2	2.6	80.4	10.8	38.5	5.9	14.4	17.6
- Cross Border Investment	3.1	92.9	54.8	74.9	11.0	7.1	4.4	79.6	24.9	84.8	7.6	20.9	8.3
Other Payments	**16.9**	**17.7**	**22.7**	**23.6**	**7.9**	**31.0**	**22.3**	**28.9**	**20.3**	**21.7**	**21.3**	**22.7**	**22.7**
TOTAL	685.4	729.7	721.4	664.8	652.8	810.7	675.0	914.7	839.5	836.0	879.5	788.9	831.5

Source:Reserve Bank of Zimbabwe, 2024

Table 13.2: Monthly Cross Border Receipts (US$Millions)

End of	Agriculture	Horticulture	Manufacturing	Mining	Tobacco	Tourism	Transport & Telecom	Other Services	Total
2021									
Jan	24.0	3.4	8.5	496.8	25.0	0.6	6.5	1.9	**566.6**
Feb	11.4	2.0	14.3	384.3	24.9	0.5	6.8	1.0	**445.2**
Mar	17.7	2.2	12.1	221.7	28.3	1.3	23.8	0.8	**307.8**
Apr	5.5	1.6	12.3	290.2	19.0	0.5	10.9	0.5	**340.3**
May	11.4	2.1	10.9	261.1	20.7	2.0	13.3	0.9	**322.2**
Jun	6.0	3.2	14.0	249.0	20.0	0.6	21.6	0.6	**314.8**
Jul	13.2	4.4	16.1	679.0	45.9	2.0	12.8	0.4	**773.7**
Aug	13.4	2.9	16.1	327.7	25.7	1.9	16.9	0.2	**404.7**
Sep	10.3	6.4	14.1	499.0	33.7	0.7	13.0	0.4	**577.5**
Oct	17.2	3.5	17.6	520.8	81.2	0.5	16.9	0.1	**657.8**
Nov	18.9	4.6	19.5	280.7	188.8	0.8	15.1	0.3	**528.6**
Dec	20.3	4.0	20.4	801.4	62.3	1.3	21.3	0.1	**931.1**
2022									
Jan	34.4	6.4	15.7	222.2	54.3	6.5	15.6	0.2	**355.1**
Feb	13.7	2.9	10.5	364.1	85.4	14.2	18.0	0.0	**508.8**
Mar	13.2	3.2	13.2	548.9	91.2	26.1	12.8	0.1	**708.4**
Apr	10.0	1.7	16.0	525.9	58.9	30.9	9.0	0.1	**652.4**
May	10.4	2.1	13.0	533.3	75.6	82.7	16.2	0.1	**733.4**
Jun	5.5	2.4	16.3	468.2	79.0	9.7	12.5	0.0	**593.6**
Jul	10.9	2.6	17.0	665.4	128.1	44.2	15.3	0.2	**883.8**
Aug	5.4	3.9	14.7	481.2	59.9	15.2	13.6	0.1	**593.9**
Sep	7.2	4.5	17.3	272.2	67.4	12.0	12.9	1.3	**394.8**
Oct	8.1	2.5	41.7	450.9	71.8	11.5	15.0	0.1	**601.7**
Nov	9.1	3.4	15.8	713.1	64.9	10.0	15.3	0.1	**831.8**
Dec	16.8	6.5	11.9	382.2	131.7	0.8	11.8	0.0	**561.8**
2023									
Jan	16.0	3.7	16.4	402.4	129.3	9.1	18.3	0.2	**595.4**
Feb	13.1	1.3	13.3	240.1	103.9	7.6	11.1	0.1	**390.3**
Mar	5.0	2.7	11.4	498.7	118.9	5.3	17.8	2.5	**662.3**
Apr	3.7	2.2	11.3	246.9	55.1	9.7	14.0	0.2	**343.0**
May	4.9	3.5	16.3	363.8	87.3	11.2	24.1	0.2	**511.2**
Jun	13.6	2.3	12.6	452.6	52.3	17.7	18.5	0.3	**569.9**
Jul	8.4	3.9	18.8	270.7	92.0	14.5	14.8	0.4	**423.6**
Aug	8.8	3.2	18.0	374.0	145.9	12.1	21.6	0.4	**583.9**
Sep	10.1	5.6	33.8	502.8	96.2	24.9	14.9	0.4	**688.7**
Oct	6.4	5.3	46.0	414.4	47.3	18.3	22.9	0.4	**560.8**
Nov	17.0	4.5	17.0	257.9	91.3	14.7	21.0	0.3	**423.7**
Dec	13.7	6.5	13.5	117.7	120.9	10.1	19.6	0.4	**302.4**
2024									
Jan	18.4	2.3	13.8	542.9	96.1	9.9	17.9	0.4	**702.7**
Feb	9.6	3.2	17.2	428.2	237.9	9.3	12.2	2.7	**720.3**
Mar	8.6	1.7	13.6	117.5	173.6	17.1	13.4	1.6	**347.1**
Apr	13.0	1.5	51.0	363.7	136.7	12.7	15.4	1.7	**595.7**
May	11.4	1.5	20.4	338.2	142.1	18.1	13.3	1.7	**546.7**
Jun	11.8	2.7	14.1	436.0	53.6	2.4	16.6	1.2	**538.5**
Jul	5.1	3.7	23.8	573.2	146.9	23.1	23.1	4.9	**803.9**
Aug	6.4	5.1	17.7	397.7	46.5	24.6	18.2	2.2	**518.3**
Sep	6.4	4.6	13.2	839.2	217.1	22.5	19.9	1.7	**1124.5**
Oct	7.2	7.5	16.1	634.5	120.7	24.0	15.9	2.7	**828.6**
Nov	14.9	11.8	17.3	372.2	112.6	13.5	22.2	3.0	**567.6**
Dec	7.3	11.9	16.8	390.4	105.3	2.5	16.8	1.7	**552.7**

Source:Reserve Bank of Zimbabwe, 2024